

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
|---|---|--|--|--|
| | Common Shares | Preferred Shares Class B - Series 25 | Preferred Shares Class B - Series 26 | Preferred Shares Class B - Series 27 |
| 1 Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 063671101 | 063679203 | 063679302 | 063679401 |
| 3 Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| <i>Regulatory treatment</i> | | | | |
| 4 Transitional Basel III rules | Common Equity Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 Post-transitional Basel III rules | Eligible | Ineligible | Ineligible | Additional Tier 1 |
| 6 Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 Instrument type (types to be specified by each jurisdiction) | Common Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 12,970 | 236 | 54 | 500 |
| 9 Par value of instrument | N/A | 236 | 54 | 500 |
| 10 Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 Original date of issuance | Various | 11-Mar-2011 | 25-Aug-2016 | 23-Apr-2014 |
| 12 Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 Issuer call subject to prior supervisory approval | N/A | Yes | Yes | Yes |
| 15 Optional call date, contingent call dates and redemption amount | N/A | 25-Aug-2021 Redemable at Par. No contingent call dates. | 25-Aug-2021 Redemable at Par. No contingent call dates. | 25-May 2019 Redemable at Par. No contingent call dates. |
| 16 Subsequent call dates, if applicable | | Every 5 years | Every 5 years | Every 5 years |
| <i>Coupons / dividends</i> | | | | |
| 17 Fixed or floating dividend/coupon | N/A | Fixed | Floating | Fixed |
| 18 Coupon rate and any related index | N/A | 1.805% | 90 Day T-Bill +1.15% | 4.00% |
| 19 Existence of a dividend stopper | N/A | No | No | No |
| 20 Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 Existence of step up or other incentive to redeem | No | No | No | No |
| 22 Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 Convertible or non-convertible ⁽¹⁾ | N/A | Non-Convertible | Non-Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | N/A | N/A | N/A | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 If convertible, fully or partially | N/A | N/A | N/A | Will fully convert into common shares upon NVCC trigger event |
| 26 If convertible, conversion rate | N/A | N/A | N/A | Upon the occurrence of an NVCC trigger event, each outstanding Series 27 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 If convertible, mandatory or optional conversion | N/A | N/A | N/A | Mandatory |
| 28 If convertible, specify instrument type convertible into | N/A | N/A | N/A | Common Shares |
| 29 If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | Bank of Montreal |
| 30 Write-down feature | No | No | No | No |
| 31 If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a) Type of subordination | | | | |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Preferred Shares | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 Non-compliant transitioned features | No | Yes | Yes | No |
| 37 If yes, specify non-compliant features | N/A | Not NVCC compliant | Not NVCC compliant | N/A |
| Prospectus / Base Shelf Prospectus / Short Form Prospectus | | Short Form Base Shelf Prospectus - Jan 11 10 | Short Form Base Shelf Prospectus - Jan 11 10 | Short Form Base Shelf Prospectus - Mar 13 14 |
| Supplement to Base Shelf Prospectus (if applicable) | | Prospectus Suppl. - Class B Pref Shares - Series 25 & 26 | Prospectus Suppl. - Class B Pref Shares - Series 25 & 26 | Prospectus Suppl. - Class B Pref Shares - Series 27 |
| Pricing Supplement (if applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
|---|--|--|--|--|
| | Preferred Shares Class B - Series 29 | Preferred Shares Class B - Series 31 | Preferred Shares Class B - Series 33 | Preferred Shares Class B - Series 35 |
| 1 Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 063679609 | 063679807 | 06367X200 | 06367X408 |
| 3 Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| <i>Regulatory treatment</i> | | | | |
| 4 Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 6 Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 400 | 300 | 200 | 150 |
| 9 Par value of instrument | 400 | 300 | 200 | 150 |
| 10 Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 Original date of issuance | 06-Jun-2014 | 30-Jul-2014 | 05-Jun-2015 | 29-Jul-2015 |
| 12 Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 Optional call date, contingent call dates and redemption amount | 25-Aug-2019 Redemable at Par. No contingent call dates. | 25-Nov-2019 Redemable at Par. No contingent call dates. | 25-Aug-2020 Redemable at Par. No contingent call dates. | Redemable at a premium from 25-Aug-2020 to 24-Aug-2024. On or after 25-Aug-2024 redemable at Par. No contingent call dates. |
| 16 Subsequent call dates, if applicable | Every 5 years | Every 5 years | Every 5 years | N/A |
| <i>Coupons / dividends</i> | | | | |
| 17 Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 Coupon rate and any related index | 3.90% | 3.80% | 3.80% | 5.00% |
| 19 Existence of a dividend stopper | No | No | No | No |
| 20 Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 Existence of step up or other incentive to redeem | No | No | No | No |
| 22 Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 Convertible or non-convertible ⁽¹⁾ | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Common Shares |
| 29 If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 Write-down feature | No | No | No | No |
| 31 If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a) Type of subordination | | | | |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 Non-compliant transitioned features | No | No | No | No |
| 37 If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 |
| Supplement to Base Shelf Prospectus (if applicable) | Prospectus Suppl. - Class B Pref Shares - Series 29 | Prospectus Suppl. - Class B Pref Shares - Series 31 | Prospectus Suppl. - Class B Pref Shares - Series 33 | Prospectus Suppl. - Class B Pref Shares - Series 35 |
| Pricing Supplement (if applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
|---|--|--|--|--|
| | Preferred Shares Class B - Series 36 | Preferred Shares Class B - Series 38 | Preferred Shares Class B - Series 40 | Preferred Shares Class B - Series 42 |
| 1 Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06367X507 | 06367X705 | 06368A209 | 06367X887 |
| 3 Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| <i>Regulatory treatment</i> | | | | |
| 4 Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 6 Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 600 | 600 | 500 | 400 |
| 9 Par value of instrument | 600 | 600 | 500 | 400 |
| 10 Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 Original date of issuance | 16-Oct-2015 | 21-Oct-2016 | 09-Mar-2017 | 29-Jun-2017 |
| 12 Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 Optional call date, contingent call dates and redemption amount | Redemable on or after 25-Nov-2020 at Par. No contingent call dates. | Redemable on or after 25-Feb-2022 at Par. No contingent call dates. | Redemable on or after 25-May-2022 at Par. No contingent call dates. | Redemable on or after 25-August-2022 at Par. No contingent call dates. |
| 16 Subsequent call dates, if applicable | Every 5 years | Every 5 years | Every 5 years | Every 5 years |
| <i>Coupons / dividends</i> | | | | |
| 17 Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 Coupon rate and any related index | 5.85% | 4.85% | 4.50% | 4.40% |
| 19 Existence of a dividend stopper | No | No | No | No |
| 20 Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 Existence of step up or other incentive to redeem | No | No | No | No |
| 22 Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 Convertible or non-convertible ⁽¹⁾ | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Common Shares |
| 29 If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 Write-down feature | No | No | No | No |
| 31 If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a) Type of subordination | | | | |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 Non-compliant transitioned features | No | No | No | No |
| 37 If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Apr 13 16 | Short Form Base Shelf Prospectus - Apr 13 16 | Short Form Base Shelf Prospectus - Apr 13 16 |
| Supplement to Base Shelf Prospectus (if applicable) | | Prospectus Suppl. - Class B Pref Shares - Series 38 | Prospectus Suppl. - Class B Pref Shares - Series 40 | Prospectus Suppl. - Class B Pref Shares - Series 42 |
| Pricing Supplement (if applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
|---|--|--|---|--|
| | Preferred Shares Class B - Series 44 | Preferred Shares Class B - Series 46 | 4.800% Additional Tier 1 Capital Notes | Subordinated Debentures - Series 20 |
| 1 Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06368B207 | 06368B108 | 06368B5P9 | 063671BD2 |
| 3 Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | State of New York, the Province of Ontario and the laws of Canada | Canadian Federal and applicable Provincial laws |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| <i>Regulatory treatment</i> | | | | |
| 4 Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Tier 2 |
| 5 Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Ineligible |
| 6 Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Additional Tier 1 Capital Notes | Tier 2 Subordinated Debt |
| 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 400 | 350 | 658 | 145 |
| 9 Par value of instrument | 400 | 350 | USD 500 | 150 |
| 10 Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Liability - amortized cost |
| 11 Original date of issuance | 17-Sep-2018 | 17-Apr-2019 | 30-Jul-2019 | 15-Dec-1995 |
| 12 Perpetual or dated | Perpetual | Perpetual | Perpetual | Dated |
| 13 Original maturity date | No Maturity | No Maturity | No Maturity | \$25MM of total par amount matures on Dec 15th 2025, 2028, 2031, 2034, 2037 and 2040 |
| 14 Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 Optional call date, contingent call dates and redemption amount | Redeemable on or after 25-November-2023 at Par. No contingent call dates. | Redeemable on or after 25-May-2024 at Par. No contingent call dates. | Redeemable on or after 25-Aug-2024 at Par. No contingent call dates. | Redeemable on or after 15-Dec-2000 in the market, by tender or by private contract at any price. No contingent call dates. |
| 16 Subsequent call dates, if applicable | Every 5 years | Every 5 years | Every 6 months | N/A |
| <i>Coupons / dividends</i> | | | | |
| 17 Fixed or floating dividend/coupon | Fixed | Fixed | Fixed until August 25, 2024 | Fixed |
| 18 Coupon rate and any related index | 4.85% | 5.10% | 4.80% | 8.25% |
| 19 Existence of a dividend stopper | No | No | Yes | N/A |
| 20 Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Mandatory |
| 21 Existence of step up or other incentive to redeem | No | No | No | No |
| 22 Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Cumulative |
| 23 Convertible or non-convertible ⁽¹⁾ | Convertible | Convertible | Convertible | Non-Convertible |
| 24 If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | N/A |
| 25 If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | N/A |
| 26 If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 46 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | N/A |
| 27 If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | N/A |
| 28 If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | N/A |
| 29 If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | N/A |
| 30 Write-down feature | No | No | No | No |
| 31 If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a) Type of subordination | | | | |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Senior Debt |
| 36 Non-compliant transitioned features | No | No | No | Yes |
| 37 If yes, specify non-compliant features | N/A | N/A | N/A | Not NVCC compliant |
| Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - May 23, 18 | Short Form Base Shelf Prospectus - May 23, 18 | USD Prospectus - Apr 27 17 | |
| Supplement to Base Shelf Prospectus (if applicable) | Prospectus Suppl. - Class B Pref Shares - Series 44 | Prospectus Suppl. - Class B Pref Shares - Series 46 | USD Prospectus Supplement Jul 23 19 | |
| Pricing Supplement (if applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
|---|---|---|---|---|
| | Series H Medium-Term Notes - Second Tranche | Series I Medium-Term Notes - First Tranche | Series I Medium-Term Notes - Second Tranche | 3.803% Subordinated Notes due 2032 |
| 1 Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06369ZBT0 | 06369ZCC64 | 06369ZCD4 | US06368BGS16 |
| 3 Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | State of New York, the Province of Ontario and the laws of Canada |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A | N/A | N/A |
| <i>Regulatory treatment</i> | | | | |
| 4 Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 Post-transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 Instrument type (types to be specified by each jurisdiction) | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt |
| 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 983 | 1,230 | 820 | 1,646 |
| 9 Par value of instrument | 1,000 | 1,250 | 850 | USD 1,250 |
| 10 Accounting classification | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost |
| 11 Original date of issuance | 08-Dec-2015 | 31-May-2016 | 31-May-2017 | 12-Dec-2017 |
| 12 Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 Original maturity date | 08-Dec-2025 | 01-Jun-2026 | 01-Jun-2027 | 15-Dec-2032 |
| 14 Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 Optional call date, contingent call dates and redemption amount | 08-Dec-2020 Redeemable at Par. No contingent call dates. | 01-Jun-2021 Redeemable at Par. No contingent call dates. | 01-Jun-2022 Redeemable at Par. No contingent call dates. | 15-Dec-2027 Redeemable at Par. No contingent call dates. |
| 16 Subsequent call dates, if applicable | N/A | N/A | N/A | N/A |
| <i>Coupons / dividends</i> | | | | |
| 17 Fixed or floating dividend/coupon | Fixed until Dec 8, 2020 | Fixed until Jun 1, 2021 | Fixed until Jun 1, 2022 | Fixed |
| 18 Coupon rate and any related index | 3.34% | 3.32% | 2.57% | 3.803% |
| 19 Existence of a dividend stopper | N/A | N/A | N/A | N/A |
| 20 Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 Existence of step up or other incentive to redeem | No | No | No | No |
| 22 Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 Convertible or non-convertible ⁽¹⁾ | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25 If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Common Shares |
| 29 If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 Write-down feature | No | No | No | No |
| 31 If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 34a) Type of subordination | | | | |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Senior Debt | Senior Debt | Senior Debt | Senior Debt |
| 36 Non-compliant transitioned features | No | No | No | No |
| 37 If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Apr 13 16 | Short Form Base Shelf Prospectus - Apr 13 16 | USD Prospectus - Apr 27 17 |
| Supplement to Base Shelf Prospectus (if applicable) | Prospectus Suppl. - MTN - Dec 3 15 | Prospectus Suppl. - MTN - May 25 16 | Prospectus Suppl. - MTN - May 25 16 | USD Prospectus Supplement - Dec 07 17 |
| Pricing Supplement (if applicable) | Pricing Suppl. - Series H MTN - Tranche 2 | Pricing Suppl. - Series I MTN - Tranche 1 | Pricing Suppl. - Series I MTN - Tranche 2 | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | Included in both regulatory capital and TLAC | Included in both regulatory capital and TLAC |
|---|---|---|
| | 4.338% Subordinated Notes due 2028 | Series J Medium-Term Notes - First Tranche |
| 1 Issuer | Bank of Montreal | Bank of Montreal |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | US06368BQ686 | 06369ZCE2 |
| 3 Governing law(s) of the instrument | State of New York, the Province of Ontario and the laws of Canada | Canadian Federal and applicable Provincial laws |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A | N/A |
| <i>Regulatory treatment</i> | | |
| 4 Transitional Basel III rules | Tier 2 | Tier 2 |
| 5 Post-transitional Basel III rules | Tier 2 | Tier 2 |
| 6 Eligible at solo/group/group&solo | Group and Solo | Group and Solo |
| 7 Instrument type (types to be specified by each jurisdiction) | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt |
| 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 1,180 | 991 |
| 9 Par value of instrument | USD 850 | 1,000 |
| 10 Accounting classification | Liability - amortized cost | Liability - amortized cost |
| 11 Original date of issuance | 05-Oct-2018 | 16-Sep-2019 |
| 12 Perpetual or dated | Dated | Dated |
| 13 Original maturity date | 05-Oct-2028 | 17-Sep-2029 |
| 14 Issuer call subject to prior supervisory approval | Yes | Yes |
| 15 Optional call date, contingent call dates and redemption amount | 05-Oct-2023 Redeemable at Par. No contingent call dates. | 17-Sep-2024 Redeemable at Par. No contingent call dates. |
| 16 Subsequent call dates, if applicable | N/A | N/A |
| <i>Coupons / dividends</i> | | |
| 17 Fixed or floating dividend/coupon | Fixed | Fixed until Sept 17, 2024 |
| 18 Coupon rate and any related index | 4.338% | 2.88% |
| 19 Existence of a dividend stopper | N/A | N/A |
| 20 Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory |
| 21 Existence of step up or other incentive to redeem | No | No |
| 22 Noncumulative or cumulative | Cumulative | Cumulative |
| 23 Convertible or non-convertible ⁽¹⁾ | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25 If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 If convertible, mandatory or optional conversion | Mandatory | Mandatory |
| 28 If convertible, specify instrument type convertible into | Common Shares | Common Shares |
| 29 If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal |
| 30 Write-down feature | No | No |
| 31 If write-down, write-down trigger(s) | N/A | N/A |
| 32 If write-down, full or partial | N/A | N/A |
| 33 If write-down, permanent or temporary | N/A | N/A |
| 34 If temporary write-down, description of write-up mechanism | N/A | N/A |
| 34a Type of subordination | | |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Senior Debt | Senior Debt |
| 36 Non-compliant transitioned features | No | No |
| 37 If yes, specify non-compliant features | N/A | N/A |
| Prospectus / Base Shelf Prospectus / Short Form Prospectus | USD Prospectus - Apr 27 17 | Short Form Base Shelf Prospectus - May 23, 18 |
| Supplement to Base Shelf Prospectus (if applicable) | USD Prospectus Supplement - Oct 02 18 | Prospectus Suppl. - Series J MTN - Tranche 1.PDF |
| Pricing Supplement (if applicable) | | Pricing Suppl. - Series J MTN - Tranche 1.PDF |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

Main Features Of Regulatory Capital Instruments
(\$ millions except as noted)

| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
|-----|--|--|---|---|---|---|--|--|---|---|---|
| 1 | Issuer | Bank of Montreal (Toronto Branch) | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 192371856 | 06367WHA4 | 06367WHA4 | 06367WHH9 | CA06368B2H05 | XS1965537035 | XS1966819812 | 06367WJM6 | 06367WJN4 | 06367WMQ3 |
| 3 | Governing law(s) of the instrument | Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada | Ontario and Canada | Ontario and Canada | Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada | New York, Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | <i>Regulatory treatment</i> | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD60 | USD417 | USD103 | USD1,750 | CAD2,000 | EUR300 | USD200 | USD1,750 | USD500 | USD1,000 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 19-Dec-2018 | 29-Jan-2019 | 5-Feb-2019 | 5-Feb-2019 | 6-Mar-2019 | 22-Mar-2019 | 22-Mar-2019 | 26-Mar-2019 | 26-Mar-2019 | 28-Jun-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 19-Dec-2023 | 22-Jan-2021 | 22-Jan-2021 | 5-Feb-2024 | 6-Mar-2024 | 21-Mar-2021 | 22-Mar-2024 | 26-Mar-2022 | 26-Mar-2022 | 28-Jun-2024 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | <i>Coupons/dividends</i> | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Floating | Fixed | Fixed | Floating | Fixed | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | 3.8485% | 3m\$ + 40bps | 3m\$ + 40bps | 3.300% | 2.850% | 3mEuribor + 55bps | 3.238% | 2.900% | 3m\$ + 57bps | 2.500% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No | No | No | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | | | | | | | | |
| 25 | If convertible, fully or partially | | | | | | | | | | |
| 26 | If convertible, conversion rate | | | | | | | | | | |
| 27 | If convertible, mandatory or optional conversion | | | | | | | | | | |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | | | | | | | | |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | NIP Prospectus – Sept 24, 2018 | USD Prospectus - Apr 27, 17 | USD Prospectus - Apr 27, 17 | USD Prospectus - Apr 27, 17 | N/A | NIP Prospectus – Sept 24, 2018 | NIP Prospectus – Sept 24, 2018 | USD Prospectus - Apr 27, 17 | USD Prospectus - Apr 27, 17 | USD Prospectus - Apr 27, 17 |
| | Supplement to Base Shelf Prospectus (if applicable) | NIP Prospectus Supplement – Dec 06, 2018 | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Sept 23 18 | N/A | NIP Prospectus Supplement – Feb 28, 2019 | NIP Prospectus Supplement – Feb 28, 2019 | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Sept 23 18 | USD Prospectus Supplement - Sept 23 18 |
| | Pricing Supplement (if applicable) | Final Terms – Series 187 NIP | Pricing Suppl. Series E USD MTN Jan 25 19 | Pricing Suppl. Reopen Series E USD MTN Feb 01, 19 | Pricing Suppl. Series E USD MTN Jan 31 19 | CAD Senior Term Sheet - Mar. 06, 2019 | Final Terms – Series 189 NIP | Pricing Supplement – Series. 190 NIP | Pricing Suppl. Series E USD MTN Mar 21 19 | Pricing Suppl. Series E USD MTN Mar 21 19 | Pricing Suppl. Series E USD MTN Jun 25 19 |

Main Features Of Regulatory Capital Instruments

(\$ millions except as noted)

| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
|-----|--|--|--|--|--|--|--|--|--|
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | AU3CB0264968 | AU3FN0049011 | CA06368B5B08 | US06367WQD82 | XS2053390600 | US06367WRC90 | XS2063363662 | XS2068976195 |
| 3 | Governing law(s) of the instrument | New South Wales, Ontario and Canada | New South Wales, Ontario and Canada | Ontario and Canada | New York, Ontario and Canada | Ontario and Canada | New York, Ontario and Canada | Ontario and Canada | Ontario and Canada |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | <i>Regulatory treatment</i> | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | AUD300 | AUD450 | CAD1,750 | USD500 | GBP500 | USD500 | EUR300 | USD100 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | 17-Jul-2019 | 17-Jul-2019 | 25-Jul-2019 | 10-Sep-2019 | 18-Sep-2019 | 21-Oct-2019 | 11-Oct-2019 | 23-Oct-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 17-Jul-2024 | 17-Jul-2024 | 29-Jul-2024 | 10-Sep-2021 | 18-Dec-2024 | 1-Nov-2022 | 11-Oct-2021 | 23-Oct-2024 |
| 14 | Issuer call subject to prior supervisory approval | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | <i>Coupons/dividends</i> | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Floating | Fixed | Floating | Fixed | Fixed | Floating | Fixed |
| 18 | Coupon rate and any related index | 2.100% | 3mBBSW + 100bps | 2.280% | 3mSL + 40bps | 1.5000% | 2.0500% | 3mEuribor + 70bps | 2.3000% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | No | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | | | | | | | | |
| 25 | If convertible, fully or partially | | | | | | | | |
| 26 | If convertible, conversion rate | | | | | | | | |
| 27 | If convertible, mandatory or optional conversion | | | | | | | | |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | | | | | | | | |
| 30 | Write-down feature | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | AUD Information Memorandum - Jul 08 19 | AUD Information Memorandum - Jul 08 19 | N/A | USD Prospectus - Apr 27 17 | NIP Prospectus - Sept 24, 2018 | USD Prospectus - Apr 27 17 | NIP Prospectus - Sept 24, 2018 | NIP Prospectus - Sept 24, 2018 |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | N/A | USD Prospectus Supplement - Sept 23 18 | NIP Prospectus Supplement - Jul 11, 2019 | USD Prospectus Supplement - Sept 23 18 | NIP Prospectus Supplement - Jul 11, 2019 | NIP Prospectus Supplement - Jul 11, 2019 |
| | Pricing Supplement (if applicable) | Pricing Suppl. Series 6 AUD. MTN Jul 17 19 | Pricing Suppl. Series 7 AUD. MTN Jul 17 19 | CAD Senior Term Sheet - Jul 29, 2019 | Pricing Suppl. Series E USD. MTN Sep 10 19 | Final Terms - Series 192 NIP | Pricing Suppl. Series E USD. MTN Oct 21 19 | Final Terms - Series 196 NIP | Final Terms - Series 198 NIP |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | | | | | | |
|--|--|---|---|---|--|---|--|--|--|--|--|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368BV62 | 06368BV70 | 06368BW20 | 06368BW38 | 06368BX60 | 06368B2C1 | 06368B2E7 | 06368B2F4 | 06368B2G2 | 06368B2J6 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | Regulatory treatment | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 1.573 | 9 | 0.5 | 30 | USD 1.313 | USD 2.00 | USD 1.757 | USD 0.55 | 0.1 | USD 4.0 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 17-Dec-2018 | 17-Dec-2018 | 24-Dec-2018 | 2-Jan-2019 | 30-Jan-2019 | 11-Mar-2019 | 8-Mar-2019 | 15-Mar-2019 | 14-Mar-2019 | 11-Mar-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 17-Dec-2024 | 17-Dec-2024 | 24-Dec-2023 | 2-Jan-2026 | 30-Jan-2022 | 11-Mar-2022 | 8-Mar-2022 | 15-Mar-2023 | 14-Mar-2025 | 11-Mar-2022 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At Par on 17-Dec-19 | At Par on 17-Dec-19 | At Par on 24-Dec-19 | At Par on 02-Jan-20 | At Par on 30-Jan-20 | At Par on 11-Mar-2020 | At Par on 08-Mar-2020 | At Par on 15-Mar-2020 | At Par on 14-Mar-2020 | At Par on 11-Mar-2020 |
| 16 | Subsequent call dates, if applicable | At Par on June 17, 2020; December 17, 2020; June 17, 2021; December 17, 2021; June 17, 2022; December 17, 2022; June 17, 2023; December 17, 2023; June 17, 2024 | At Par on June 17, 2020; December 17, 2020; June 17, 2021; December 17, 2021; June 17, 2022; December 17, 2022; June 17, 2023; December 17, 2023; June 17, 2024 | At Par on June 24, 2020; December 24, 2020; June 24, 2021; December 24, 2021; June 24, 2022; December 24, 2022; June 24, 2023 | At Par on June 17, 2020; December 17, 2020; June 17, 2021; December 17, 2021; June 17, 2022; December 17, 2022; June 17, 2023; June 17, 2024; July 02, 2024; January 02, 2025; July 02, 2025 | At Par on July 30, 2020; January 30, 2021; July 30, 2021 | At Par on September 11, 2020; March 11, 2021; September 11, 2021 | At Par on September 08, 2020; March 08, 2021; September 08, 2021 | At Par on September 15, 2020; March 15, 2021; September 15, 2021; March 15, 2022; September 15, 2022 | At Par on September 14, 2020; March 14, 2021; September 14, 2021; March 14, 2022; September 14, 2022; March 14, 2023; September 14, 2023; March 14, 2024; September 14, 2024 | At Par on September 11, 2020; March 11, 2021; September 11, 2021 |
| | Coupons/dividends | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 3.25%-5.00% | 3.15%-4.00% | 3.15%-4.00% | 3.00%-5.00% | 3.15%-4.00% | 3.00%-4.00% | 3.00%-3.75% | 3.00%-4.00% | 2.65%-3.30% | 2.90%-3.40% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 06368BV62 | Final Terms - CUSIP: 06368BV70 | Final Terms - CUSIP: 06368BW20 | Final Terms - CUSIP: 06368BW38 | Final Terms - CUSIP: 06368BX60 | Final Terms - CUSIP: 06368B2C1 | Final Terms - CUSIP: 06368B2E7 | Final Terms - CUSIP: 06368B2F4 | Final Terms - CUSIP: 06368B2G2 | Final Terms - CUSIP: 06368B2J6 |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | | | | | | |
|--|--|--|---|---|--|---|--|---|--|--|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368B2K3 | 06368B2W7 | 06368B2Y3 | 06368B2Z0 | 198432458 | 194019769 | 06367WKC6 | 06367WKG7 | 06368B3A4 | 06368B3F3 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | Regulatory treatment | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 10 | USD 0.567 | USD 1.361 | 2.05 | EUR10.0 | USD 110.00 | USD 1.1 | USD 10.00 | 1.685 | 0.5 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 21-Mar-2019 | 29-Apr-2019 | 29-Apr-2019 | 24-Apr-2019 | 25-Apr-2019 | 15-Feb-2019 | 30-Apr-2019 | 17-Apr-2019 | 7-May-2019 | 7-May-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 21-Mar-2030 | 29-Apr-2022 | 29-Apr-2022 | 24-Apr-2025 | 25-Apr-2039 | 15-Feb-2049 | 30-Apr-2026 | 17-Apr-2031 | 7-May-2026 | 7-May-2025 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At Par on 21-Mar-2020 | At Par on 29-Apr-2020 | At Par on 29-Apr-2020 | At Par on 24-Apr-2020 | At Par on 25-Apr-2029 | 15-Feb-24 | At par on October-30-2019 | At par on 17-Apr-2020 | At Par on 7-May-2020 | At Par on 7-May-2020 |
| 16 | Subsequent call dates, if applicable | At Par on September 21, 2020; March 21, 2021; September 21, 2021; March 21, 2022; September 21, 2022; March 21, 2023; September 21, 2023; March 21, 2024; September 21, 2024; March 21, 2025; September 21, 2025; March 21, 2026; September 21, 2026; March 21, 2027; September 21, 2027; March 21, 2028; September 21, 2028; March 21, 2029; September 21, 2029 | At Par on October 29, 2020; April 29, 2021; October 29, 2021 | At Par on October 29, 2020; April 29, 2021; October 29, 2021 | At Par on October 24, 2020; April 24, 2021; October 24, 2021; April 24, 2022; October 24, 2022; April 24, 2023; October 24, 2023; April 24, 2024; October 24, 2024 | N/A | February 15 in each year commencing February 15 2024 up to but excluding the maturity date | At Par on 30th of each January, April, July and October of 2020, 2021, 2022, 2023, 2024, 2025 | At Par on 17th of each January, April, July and October commencing on January 17th 2021 to January 17th 2031 | At Par on November 07, 2020; May 07, 2021; November 07, 2021; May 07, 2022; November 07, 2022; May 07, 2023; November 07, 2023; May 07, 2024; November 07, 2024; May 07, 2025; November 07, 2025 | At Par on November 07, 2020; May 07, 2021; November 07, 2021; May 07, 2022; November 07, 2022; May 07, 2023; November 07, 2023; May 07, 2024; November 07, 2024 |
| | Coupons/dividends | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 3.00%-5.00% | 2.65%-3.25% | 2.85%-3.11% | 2.80% | 1.60% | Zero coupon, 5.05% accrual rate | 3.00%-4.00% | 3.10%-5.50% | 2.55%-3.00% | 2.60% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | Yes | Yes | No | No | No | Yes | Yes | Yes | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | N/A | N/A | N/A | N/A | NIP Prospectus - Sep 24, 2018 | N/A | | | N/A | N/A |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | N/A | N/A | NIP Prospectus Supplement - Feb 28, 2019 | N/A | USD Prospectus Supplement - Sep 23, 2018 | USD Prospectus Supplement - Sep 23, 2018 | N/A | N/A |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 06368B2K3 | Final Terms - CUSIP: 06368B2W7 | Final Terms - CUSIP: 06368B2Y3 | Final Terms - CUSIP: 06368B2Z0 | Final Terms - Series 191 NIP | Final Terms - Series 188 NIP | Final Terms - CUSIP: 06367WKC6 | Final Terms - CUSIP: 06367WKG7 | Final Terms - CUSIP: 06368B3A4 | Final Terms - CUSIP: 06368B3F3 |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | | | | | | |
|--|--|---|---|--|--|---|---|---|---|---|--|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368B3M8 | 06368B3N6 | 06368B3U0 | 06368B3R7 | 06368B3W6 | 06368B4D7 | 06368B4F2 | 06368B4L9 | 06368B5C8 | 06367WMG5 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | Regulatory treatment | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD .235 | USD .165 | 0.9 | 25 | 2.5 | 1.8 | 0.3 | 3.366 | 1.55 | USD 1.075 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 8-May-2019 | 9-May-2019 | 15-May-2019 | 9-May-2019 | 23-May-2019 | 12-Jun-2019 | 17-Jun-2019 | 18-Jun-2019 | 23-Jul-2019 | 28-Jun-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 8-May-2023 | 9-May-2023 | 15-May-2024 | 9-May-2026 | 23-May-2025 | 12-Jun-2040 | 17-Jun-2024 | 18-Jun-2024 | 23-Jul-2022 | 28-Jun-2024 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At Par on 8-May-2020 | At Par on 9-May-2020 | At Par on 15-May-2020 | At Par on 9-May-2020 | At Par on 23-May-2020 | At Par on 12-Jun-2020 | At Par on 17-Jun-2020 | N/A | At Par on 23-Jul-2020 | At par on 28-Jun-2020 |
| 16 | Subsequent call dates, if applicable | At Par on November 08, 2020; May 08, 2021; November 08, 2021; May 08, 2022; November 08, 2022 | At Par on November 09, 2020; May 09, 2021; November 09, 2021; May 09, 2022; November 09, 2022 | At Par on November 15, 2020; May 15, 2021; November 15, 2021; May 15, 2022; November 15, 2022; May 15, 2023; November 15, 2023 | At Par on November 09, 2020; May 09, 2021; November 09, 2021; May 09, 2022; November 09, 2022; May 09, 2023; November 09, 2023; May 09, 2024; November 09, 2024; May 09, 2025; November 09, 2025 | At Par on November 23, 2020; May 23, 2021; November 23, 2021; May 23, 2022; November 23, 2022; May 23, 2023; November 23, 2023; May 23, 2024; November 23, 2024 | At Par on December 12th and June 12th starting December 12 2020 and ending December 12 2039 | At Par on December 17, 2020; June 17, 2021; December 17, 2021; June 17, 2022; December 17, 2022; June 17, 2023; December 17, 2023 | N/A | At Par on January 23, 2021; July 23, 2021; January 23, 2022 | At Par on June 28 and December 28 of each year commencing December 28 2020 and ending December 28 2023 |
| | Coupons/dividends | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Floating | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.65%-3.50% | 2.85%-3.50% | 2.50%-3.00% | 2.65%-3.50% | 2.60%-4.00% | 3.45% | 2.38% | 3 month Cdor + 0.44% | 2.29% | 2.75% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | Yes | Yes | Yes | Yes | No | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | USD Prospectus Supplement - Sep 23, 18 |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 06368B3M8 | Final Terms - CUSIP: 06368B3N6 | Final Terms - CUSIP: 06368B3U0 | Final Terms - CUSIP: 06368B3R7 | Final Terms - CUSIP: 06368B3W6 | Final Terms - CUSIP: 06368B4D7 | Final Terms - CUSIP: 06368B4F2 | Final Terms - CUSIP: 06368B4L9 | Final Terms - CUSIP: 06368B5C8 | Final Terms - CUSIP: 06367WMG5 |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | | | | | | |
|--|--|--|---|---|---|---|--|--|---|---|--|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06367WLM3 | 06367WND1 | 06367WNF6 | 06367WNG4 | 06367WML4 | 06368B5J3 | 06368B5K0 | 06368B5Q7 | 06368B5R5 | 06367WPB3 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | Regulatory treatment | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 10.00 | USD 3.00 | USD 10.00 | USD 30.00 | USD 4.369 | USD 0.2 | 15 | 0.775 | USD 1.5 | USD 3 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 24-Jun-2019 | 25-Jul-2019 | 29-Jul-2019 | 25-Jul-2019 | 31-Jul-2019 | 1-Aug-2019 | 1-Aug-2019 | 6-Aug-2019 | 12-Aug-2019 | 16-Aug-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 24-Dec-2026 | 25-Jul-2029 | 29-Jul-2031 | 25-Jul-2031 | 31-Jul-2024 | 1-Aug-2024 | 1-Dec-2030 | 6-Aug-2020 | 12-Aug-2021 | 16-Aug-2021 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 24-Jun-2020 | At par on 25-Oct-2019 | At par on 29-Jan-2020 | At par on 25-Jan-2020 | At par on 31-Jul-2020 | At par on 1-Aug-2020 | 1-Aug-2020 | At par on 6-Aug-2020 | At par on 12-Feb-2020 | At par on 16-Nov-2019 |
| 16 | Subsequent call dates, if applicable | At Par on June 24 and December 24 of each year commencing December 24 2020 and ending June 24 2026 | At Par on 25th day of each January, April, July and October, commencing January 25, 2020 and ending April 25th 2029 | At Par on January 29 and July 29 of each year, commencing July 29, 2020 and ending January 29, 2031 | At Par on January 25 and July 25 of each year, commencing July 25, 2020 and ending January 25, 2031 | At Par on Each January 31, April 30, July 31 and October 31, commencing on July 31, 2020 and ending 30 April 2024 | At par on February 01, 2021; August 01, 2021; February 01, 2022; August 01, 2022; February 01, 2023; August 01, 2023; February 01, 2024; August 01, 2024; February 01, 2025; August 01, 2025; February 01, 2026; August 01, 2026; February 01, 2027; August 01, 2027; February 01, 2028; August 01, 2028; February 01, 2029; August 01, 2029; February 01, 2030; August 01, 2030 | February 01, 2021; August 01, 2021; February 01, 2022; August 01, 2022; February 01, 2023; August 01, 2023; February 01, 2024; August 01, 2024; February 01, 2025; August 01, 2025; February 01, 2026; August 01, 2026; February 01, 2027; August 01, 2027; February 01, 2028; August 01, 2028; February 01, 2029; August 01, 2029; February 01, 2030; August 01, 2030 | At par on August 06, 2021; August 06, 2022; August 06, 2023 | At Par on August 12, 2020; February 12, 2021 | At Par on February 16, 2020; May 16, 2020; August 16, 2020; November 16, 2020; February 16, 2021; May 16, 2021 |
| | Coupons/dividends | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 3.00% | 3.00% | 3.18% | 2.80-3.55% | 2.25%-3.00% | 2.50%-3.25% | Zero coupon, 3.14% accrual rate | 2.10%-2.65% | 2.40% | 2.40% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No | Yes | Yes | Yes | No | Yes | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | | | | | | | | | | |
| | Supplement to Base Shelf Prospectus (if applicable) | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | N/A | N/A | N/A | USD Prospectus Supplement - Sep 23 18 |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 06367WLM3 | Final Terms - CUSIP: 06367WND1 | Final Terms - CUSIP: 06367WNF6 | Final Terms - CUSIP: 06367WNG4 | Final Terms - CUSIP: 06367WML4 | Final Terms - CUSIP: 06368B5J3 | Final Terms - CUSIP: 06368B5K0 | Final Terms - CUSIP: 06368B5Q7 | Final Terms - CUSIP: 06368B5R5 | Final Terms - CUSIP: 06367WPB3 |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | | | | | | | |
|--|--|---|---|---|--|--|--|---|--|--|--|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 0636885U8 | 0636886L7 | 06367WQ82 | 06367WPM9 | 0636886S2 | 0636886R4 | 0636886T0 | 0636886Y9 | 0636887A0 | 0636886Z6 | 0636886U7 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | Regulatory treatment | | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 5 | 15 | USD 0.045 | USD 3.161 | 10 | 2.7 | USD 3.53 | 20 | 0.413 | 10 | USD 0.414 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 22-Aug-2019 | 30-Aug-2019 | 5-Sep-2019 | 6-Sep-2019 | 18-Sep-2019 | 19-Sep-2019 | 19-Sep-2019 | 20-Sep-2019 | 20-Sep-2019 | 23-Sep-2019 | 24-Sep-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 22-Aug-2022 | 30-Aug-2026 | 18-Feb-2026 | 6-Mar-2023 | 18-Sep-2024 | 19-Sep-2024 | 19-Sep-2022 | 20-Sep-2026 | 20-Sep-2025 | 23-Sep-2026 | 24-Sep-2022 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 22-Aug-2020 | At par on 30-Aug-2020 | At par on 18-Feb-2020 | At par on 6-Mar-2020 | At par on 18-Sep-2020 | At par on 19-Sep-2020 | At par on 19-Sep-2020 | At par on 20-Sep-2020 | At par on 20-Sep-2020 | At par on 23-Sep-2020 | At par on 24-Sep-2020 |
| 16 | Subsequent call dates, if applicable | At par on February 22, 2021; August 22, 2021; February 22, 2022 | At par on February 28, 2021; August 30, 2021; February 28, 2022; August 30, 2022; February 28, 2023; August 30, 2023; February 29, 2024; August 30, 2024; February 28, 2025; August 30, 2025; February 28, 2026 | At par on August 18, 2020; February 18, 2021; August 18, 2021; February 18, 2022; August 18, 2022; February 18, 2023; August 18, 2023; February 18, 2024; August 18, 2024; February 18, 2025; August 18, 2025 | At par on September 6, 2020; March 6, 2021; September 6, 2021; March 6, 2022; September 6, 2022; March 6, 2023; September 6, 2023; March 6, 2024 | At par on March 18, 2021; September 18, 2021; March 18, 2022; September 18, 2022; March 18, 2023; September 18, 2023; March 18, 2024 | At par on March 19, 2021; September 19, 2021; March 19, 2022; September 19, 2022; March 19, 2023; September 19, 2023; March 19, 2024 | At par on March 19, 2021; September 19, 2021; March 19, 2022 | At par on March 20, 2021; September 20, 2021; March 20, 2022; September 20, 2022; March 20, 2023; September 20, 2023; March 20, 2024; September 20, 2024; March 20, 2025; September 20, 2025; March 20, 2026 | At par on March 20, 2021; September 20, 2021; March 20, 2022; September 20, 2022; March 20, 2023; September 20, 2023; March 20, 2024; September 20, 2024; March 20, 2025 | At par on March 23, 2021; September 23, 2021; March 23, 2022; September 23, 2022; March 23, 2023; September 23, 2023; March 23, 2024; September 23, 2024; March 23, 2025; September 23, 2025; March 23, 2026 | At par on March 24, 2021; September 24, 2021; March 24, 2022 |
| | Coupons/dividends | | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.35%-2.75% | 2.55%-3.25% | 3.31%-4.00% | 2.15%-3.00% | 2.40%-3.00% | 2.15%-3.00% | 2.30%-3.00% | 2.15%-2.60% | 2.65%-3.00% | 2.65%-3.00% | 2.00%-2.30% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities | Pari passu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | USD Prospectus Supplement - Sep. 23 18 | USD Prospectus Supplement - Sep. 23 18 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 0636885U8 | Final Terms - CUSIP: 0636886L7 | Final Terms - CUSIP: 06367WQ82 | Final Terms - CUSIP: 06367WPM9 | Final Terms - CUSIP: 0636886S2 | Final Terms - CUSIP: 0636886R4 | Final Terms - CUSIP: 0636886T0 | Final Terms - CUSIP: 0636886Y9 | Final Terms - CUSIP: 0636887A0 | Final Terms - CUSIP: 0636886Z6 | Final Terms - CUSIP: 0636886U7 |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | | | | | | |
|--|--|--|--|---|--|---|---|---|--|--|--|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 0636886X1 | 0636886W3 | 205787518 | 06367WQH9 | 0636887K8 | 0636887F9 | 205787470 | 0636886V5 | 0636887P7 | 06367WQX4 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual | Contractual |
| | Regulatory treatment | | | | | | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | 0.66 | 1.986 | USD 100 | USD 2.193 | 0.151 | 0.5 | USD 100 | 25 | USD 5.5 | USD 20 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 26-Sep-2019 | 26-Sep-2019 | 30-Sep-2019 | 30-Sep-2019 | 1-Oct-2019 | 1-Oct-2019 | 7-Oct-2019 | 9-Oct-2019 | 18-Oct-2019 | 18-Oct-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 26-Sep-2025 | 26-Sep-2025 | 30-Sep-2059 | 30-Sep-2024 | 1-Oct-2022 | 1-Oct-2022 | 7-Oct-2059 | 9-Oct-2026 | 18-Oct-2024 | 18-Apr-2023 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 26-Sep-2020 | At par on 26-Sep-2020 | 30-Sep-2020 | At par on 30-Mar-2020 | At par on 1-Oct-2020 | At par on 1-Oct-2020 | 7-Oct-2020 | At par on 9-Oct-2020 | At par on 18-Apr-2020 | At par on 18-Apr-2020 |
| 16 | Subsequent call dates, if applicable | At par on March 26, 2021; September 26, 2021; March 26, 2022; September 26, 2022; March 26, 2023; September 26, 2023; March 26, 2024; September 26, 2024; March 26, 2025 | At par on March 26, 2021; September 26, 2021; March 26, 2022; September 26, 2022; March 26, 2023; September 26, 2023; March 26, 2024; September 26, 2024; March 26, 2025 | September 30 in each year, commencing on September 30, 2020 up to and excluding the maturity date, subject to adjustment in accordance with the Following Business Day Convention | At par on September 30, 2020; March 30, 2021; September 30, 2021; March 30, 2022; September 30, 2022; March 30, 2023; September 30, 2023; March 30, 2024 | At par on April 01, 2021; October 01, 2021; April 01, 2022 | At par on April 01, 2021; October 01, 2021; April 01, 2022 | October 7 in each year, commencing on October 7, 2020 up to and excluding the maturity date, subject to adjustment in accordance with the Following Business Day Convention | At par on April 09, 2021; October 09, 2021; April 09, 2022; October 09, 2022; April 09, 2023; October 09, 2023; April 09, 2024; October 09, 2024; April 09, 2025; October 09, 2025; April 09, 2026 | At par on October 18, 2020; April 18, 2021; October 18, 2021; April 18, 2022; October 18, 2022; April 18, 2023; October 18, 2023; April 18, 2024 | At Par on October 18, 2020; April 18, 2021; October 18, 2021; April 18, 2022; October 18, 2022 |
| | Coupons/dividends | | | | | | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.60%-3.00% | 2.35%-3.00% | Zero coupon, 4.05% accrual rate | 2.25%-3.25% | 2.15%-2.50% | 2.20%-3.00% | Zero coupon, 4.00% accrual rate | 2.60%-3.00% | 2.00%-2.60% | 2.40% |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | Yes | No | Yes | Yes | Yes | No | Yes | Yes | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | | | | | | |
| 32 | If write-down, full or partial | | | | | | | | | | |
| 33 | If write-down, permanent or temporary | | | | | | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | N/A | N/A | NIP Prospectus - July 11, 2019 | N/A | N/A | N/A | NIP Prospectus - July 11, 2019 | N/A | N/A | N/A |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | NIP Prospectus Supplement - Aug 28, 2019 | USD Prospectus Supplement - Sep 23 18 | N/A | N/A | NIP Prospectus Supplement - Aug 28, 2019 | N/A | N/A | USD Prospectus Supplement - Sep 23 18 |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 0636886X1 | Final Terms - CUSIP: 0636886W3 | Final Terms - CUSIP: 205787518 | Final Terms - CUSIP: 06367WQH9 | Final Terms - CUSIP: 0636887K8 | Final Terms - CUSIP: 0636887F9 | Final Terms - CUSIP: 205787470 | Final Terms - CUSIP: 0636886V5 | Final Terms - CUSIP: 0636887P7 | Final Terms - CUSIP: 06367WQX4 |

| Main Features Of Regulatory Capital Instruments (\$ millions except as noted) | | | | | | |
|--|--|--|---|--|---|---|
| | | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital | Included in TLAC not included in regulatory capital |
| 1 | Issuer | BMO | BMO | BMO | BMO | BMO |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 06368B7L6 | 06368B7U6 | 06367WRE5 | 06367WRB1 | 06367WRG0 |
| 3 | Governing law(s) of the instrument | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein | Province of Ontario and the laws of Canada applicable therein |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual | Contractual | Contractual | Contractual | Contractual |
| | <i>Regulatory treatment</i> | | | | | |
| 4 | Transitional Basel III rules | N/A | N/A | N/A | N/A | N/A |
| 5 | Post-transitional Basel III rules | N/A | N/A | N/A | N/A | N/A |
| 6 | Eligible at solo/group/group&solo | N/A | N/A | N/A | N/A | N/A |
| 7 | Instrument type | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument | Other TLAC instrument |
| 8 | Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) | N/A | N/A | N/A | N/A | N/A |
| 9 | Par value of instrument | USD 15 | USD 0.457 | USD 25 | USD 10 | USD 9.525 |
| 10 | Accounting classification | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option | Liability - fair value option |
| 11 | Original date of issuance | 21-Oct-2019 | 24-Oct-2019 | 28-Oct-2019 | 31-Oct-2019 | 31-Oct-2019 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 21-Oct-2026 | 24-Oct-2022 | 28-Apr-2023 | 31-Oct-2024 | 31-Oct-2029 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | At par on 21-Oct-2020 | At par on 24-Oct-2020 | At par on 28-Apr-2020 | At par on 31-Jan-2020 | At par on 31-Oct-2021 |
| 16 | Subsequent call dates, if applicable | At par on April 21, 2021; October 21, 2021; April 21, 2022; October 21, 2022; April 21, 2023; October 21, 2023; April 21, 2024; October 21, 2024; April 21, 2025; October 21, 2025; April 21, 2026 | At par on April 24, 2021; October 24, 2021; April 24, 2022 | At par on October 28, 2020; April 28, 2021; October 28, 2021; April 28, 2022; October 28, 2022 | At par on the last calendar day of each January, April, July and October, commencing on January 31, 2020, up to and excluding the maturity date | At par on the last calendar day of each January, April, July and October, commencing on October 31, 2021, up to and excluding the maturity date |
| | <i>Coupons/dividends</i> | | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.60%-3.00% | 2.00%-2.25% | 2.20% | 2.50% | 2.60%-3.10% |
| 19 | Existence of a dividend stopper | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | Yes | No | No | Yes |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | | | | | |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No | No |
| 31 | If write-down, write-down trigger (s) | | | | | |
| 32 | If write-down, full or partial | | | | | |
| 33 | If write-down, permanent or temporary | | | | | |
| 34 | If temporary write-down, description of write-down mechanism | | | | | |
| 34a | Type of subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination | Exemption from subordination |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities | Pari pasu to Deposit Liabilities |
| 36 | Non-compliant transitioned features | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | N/A | N/A | N/A | N/A | N/A |
| | Supplement to Base Shelf Prospectus (if applicable) | N/A | N/A | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 | USD Prospectus Supplement - Sep 23 18 |
| | Pricing Supplement (if applicable) | Final Terms - CUSIP: 06368B7L6 | Final Terms - CUSIP: 06368B7U6 | Final Terms - CUSIP: 06367WRE5 | Final Terms - CUSIP: 06367WRB1 | Final Terms - CUSIP: 06367WRG0 |