

Supplementary Financial Information

For the Quarter Ended – April 30, 2013

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q2 2013 Press Release, the 2012 Management's Discussion and Analysis (MD&A) and Investor Presentation, as well as the 2012 Annual Report.

Additional financial information is also available throughout the Q2 2013 slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Provision for Credit Losses

Effective Q1, 2013, we changed the way in which we evaluate our operating segments to reflect the provisions for credit losses on an actual credit loss basis. Prior to Q1, 2013, we had charged the groups with credit losses based on an expected loss provisioning methodology whereby Corporate Services was charged (or credited) with differences between the periodic provisions for credit losses charged to the operating group segments under our expected loss provisioning methodology and the periodic provisions required under GAAP. Prior period results have been restated accordingly. The change in allocation methodology enhances the assessment of performance against our peer group. Provisions for the purchased performing and purchased credit impaired loan portfolios continue to be evaluated and reported in Corporate Services.

Basel III

Effective January 2013, the Office of the Superintendent of Financial Institutions (OSFI) issued a revised Capital Adequacy Requirements (CAR) Guideline that incorporated the provisions of the Basel Committee on Banking Supervision's *Basel III: A global regulatory framework for more resilient banks and banking systems*. CAR continues to incorporate *Basel II: International Convergence of Capital Measurements and Capital Standards*, as amended by Basel III. Basel III introduces a new framework for determining capital adequacy, including the Common Equity Tier 1 Ratio, and substantially amends the rules concerning capital eligibility and capital levels, including regulatory adjustments to financial statement capital. These changes are being transitioned in over several years but OSFI has requested banks to determine capital adequacy on an "all-in" basis under which substantially all of the Basel III changes are effective immediately for capital targets and other capital adequacy measures. Basel III also introduces certain changes to the risk weighted asset calculations which are, generally speaking, effective immediately. As Basel III represents a different capital adequacy framework, we have not restated historical Basel II information and caution should be exercised when comparing Basel II and Basel III information. We have, in these materials, indicated when regulatory capital information may be affected by the Basel III transition by labelling it as "transitional" (when it is subject to the transition arrangements) and "all-in" (when it is not).

International Financial Reporting Standards

The bank commenced reporting under IFRS effective November 1, 2011. Fiscal 2011 comparative figures presented in this document have been restated to reflect our adoption of IFRS with the exception of our Basel measures.

Results and measures in both the MD&A and this document are presented on an IFRS basis except that the bank's 2012 Basel regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a Generally Accepted Accounting Principles (GAAP) basis and adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

(Canadian \$ in millions)	Adjusting Items (After tax)							Fiscal 2013	Fiscal 2012
	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1			
Amortization of acquisition-related intangible assets	(22)	(22)	(24)	(24)	(24)	(24)	(44)	(96)	
M&I integration costs	(31)	(57)	(95)	(65)	(47)	(43)	(88)	(250)	
Restructuring costs	(59)	-	(53)	-	(23)	(46)	(59)	(122)	
(Increase) / decrease in collective allowance	11	-	27	14	12	-	11	53	
Credit-related items on the acquired M&I performing loan portfolio	73	79	35	47	55	114	152	251	
Run-off structured credit activities	6	7	67	(15)	73	136	13	261	
Total	(22)	7	(43)	(43)	46	137	(15)	97	

Credit Risk Ratios

As a result of the addition of purchased loans acquired on the M&I transaction, certain credit quality ratios become less comparable to prior periods or peer group data, as the ratios now include the impact of the purchased loans and certain adjusting items related to the acquired loans. The ratios most affected are the provision for credit losses (PCL)-to-average net loans and acceptances, allowance for credit losses (ACL)-to-gross impaired loans (GIL), GIL to gross loans and acceptances and delinquency ratios. We have presented these ratios in the supplemental information in this package, including and excluding the impact of the purchased portfolios to provide for better comparison to prior quarters and the ratios of our peers.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Prior periods were restated to conform to the current allocation method.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

	2013	2013	2012	2012	2012	2012	2011	2011	2011	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2013	2012	2012	2011

Income Statement Information

Total revenues	3,944	4,081	4,176	3,878	3,959	4,117	3,822	3,320	3,333	8,025	8,076	16,130	13,943
Provision for credit losses (PCL)	145	178	192	237	195	141	362	230	297	323	336	765	1,212
Non-interest expense	2,568	2,590	2,701	2,484	2,499	2,554	2,432	2,221	2,030	5,158	5,053	10,238	8,741
Provision for income taxes	256	265	201	187	237	313	260	161	193	521	550	938	876
Reported net income	975	1,048	1,082	970	1,028	1,109	768	708	813	2,023	2,137	4,189	3,114
Non-controlling interest in subsidiaries	18	18	18	19	18	19	19	18	18	36	37	74	73
Net income attributable to Bank shareholders	957	1,030	1,064	951	1,010	1,090	749	690	795	1,987	2,100	4,115	3,041
Adjusted net income	997	1,041	1,125	1,013	982	972	832	856	770	2,038	1,954	4,092	3,275
Net economic profit	263	318	361	278	366	434	150	151	315	581	800	1,439	941

Profitability Measures

Basic earnings per share	\$1.43	\$1.53	\$1.59	\$1.42	\$1.52	\$1.65	\$1.12	\$1.10	\$1.34	\$2.96	\$3.16	\$6.18	\$4.90
Diluted earnings per share	\$1.42	\$1.53	\$1.59	\$1.42	\$1.51	\$1.63	\$1.11	\$1.09	\$1.32	\$2.95	\$3.14	\$6.15	\$4.84
Return on equity	14.2 %	14.9 %	15.6 %	14.5 %	16.2 %	17.2 %	12.7 %	13.3 %	17.5 %	14.6 %	16.7 %	15.9 %	15.1 %
Return on average assets	0.71 %	0.74 %	0.77 %	0.68 %	0.76 %	0.81 %	0.56 %	0.59 %	0.74 %	0.72 %	0.78 %	0.76 %	0.65 %
Return on average risk-weighted assets (1)	1.85 %	1.94 %	2.08 %	1.81 %	1.97 %	2.06 %	1.40 %	1.54 %	2.04 %	1.90 %	2.02 %	1.98 %	1.70 %
Efficiency ratio	65.1 %	63.5 %	64.7 %	64.1 %	63.1 %	62.0 %	63.7 %	66.9 %	60.9 %	64.3 %	62.6 %	63.5 %	62.7 %
Net interest margin													
on average assets	1.55 %	1.59 %	1.56 %	1.60 %	1.60 %	1.71 %	1.69 %	1.53 %	1.59 %	1.57 %	1.66 %	1.62 %	1.59 %
on average earning assets	1.79 %	1.85 %	1.83 %	1.88 %	1.89 %	2.05 %	2.01 %	1.76 %	1.82 %	1.82 %	1.97 %	1.91 %	1.85 %
PCL-to-average net loans and acceptances (2)	0.22 %	0.28 %	0.31 %	0.38 %	0.32 %	0.23 %	0.60 %	0.43 %	0.58 %	0.25 %	0.28 %	0.31 %	0.56 %
Effective tax rate	20.78 %	20.17 %	15.68 %	16.16 %	18.72 %	22.02 %	25.31 %	18.52 %	19.18 %	20.47 %	20.47 %	18.30 %	21.96 %

Adjusted Results Statistical Information (3)

Basic earnings per share	\$1.46	\$1.52	\$1.65	\$1.49	\$1.45	\$1.43	\$1.22	\$1.35	\$1.26	\$2.98	\$2.88	\$6.02	\$5.17
Diluted earnings per share	\$1.46	\$1.52	\$1.65	\$1.49	\$1.44	\$1.42	\$1.20	\$1.34	\$1.25	\$2.97	\$2.86	\$6.00	\$5.10
Return on equity	14.5 %	14.8 %	16.3 %	15.2 %	15.4 %	15.0 %	13.9 %	16.4 %	16.6 %	14.7 %	15.2 %	15.5 %	16.0 %
Operating leverage	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	(0.8)%	(5.5)%	(2.8)%	0.8 %
Revenue growth	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	2.0 %	11.6 %	9.7 %	12.3 %
Net interest margin on average earning assets	1.64 %	1.67 %	1.67 %	1.70 %	1.76 %	1.85 %	1.78 %	1.78 %	1.83 %	1.66 %	1.81 %	1.74 %	1.79 %
Efficiency ratio	63.9 %	63.8 %	62.2 %	63.7 %	63.2 %	63.5 %	63.8 %	61.2 %	61.5 %	63.9 %	63.4 %	63.1 %	61.5 %
Non-interest expense growth	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	2.8 %	17.1 %	12.5 %	11.5 %
Return on average assets	0.72 %	0.73 %	0.81 %	0.71 %	0.73 %	0.70 %	0.61 %	0.71 %	0.71 %	0.73 %	0.72 %	0.74 %	0.68 %
Adjusted net income	997	1,041	1,125	1,013	982	972	832	856	770	2,038	1,954	4,092	3,275
Adjusted effective tax rate	20.02 %	19.95 %	17.93 %	16.94 %	19.52 %	23.69 %	20.70 %	19.66 %	21.74 %	19.98 %	21.62 %	19.52 %	21.66 %

Balance Sheet Information

Total assets	555,258	542,265	525,449	542,248	525,503	538,260	500,575	502,036	439,548	555,258	525,503	525,449	500,575
Average assets (4)	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	437,573	554,716	538,190	544,264	469,934
Average earning assets	480,022	474,818	465,668	471,087	455,130	448,827	445,455	406,191	381,661	477,453	451,943	460,205	404,195
Average common shareholders' equity	26,855	26,528	26,267	25,208	24,571	24,364	22,212	19,360	17,746	26,689	24,467	25,106	19,145
Gross impaired loans (GIL) and acceptances (5)	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,465	2,848	2,837	2,976	2,685
Allowance for credit losses (ACL)	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,925	1,973	2,003	1,936	2,011

Balance Sheet Measures

Cash and securities-to-total assets ratio	30.1%	30.6%	29.4%	31.3%	32.0%	32.2%	29.5%	32.0%	32.9%	30.1%	32.0%	29.4%	29.5%
GIL-to-gross loans and acceptances (2) (5)	1.08%	1.12%	1.17%	1.14%	1.16%	1.10%	1.12%	0.98%	1.19%	1.08%	1.16%	1.17%	1.12%
GIL-to-equity and allowance for credit losses (2) (5)	8.80%	8.98%	9.30%	9.15%	9.34%	8.74%	8.98%	7.94%	10.18%	8.80%	9.34%	9.30%	8.98%
Common equity ratio - Basel III (6)	9.7%	9.4%	n.a	n.a	n.a	n.a	n.a	n.a	n.a	9.7%	n.a	n.a	n.a
Common equity ratio - Basel II (7)	n.a.	n.a.	10.5%	10.3%	9.9%	9.7%	9.6%	9.1%	10.7%	n.a.	9.9%	10.5%	9.6%
Tier 1 capital ratio - Basel III (6)	11.3%	11.1%	n.a	n.a	n.a	n.a	n.a	n.a	n.a	11.3%	n.a	n.a	n.a
Tier 1 capital ratio - Basel II (7)	n.a	n.a	12.6%	12.4%	12.0%	11.7%	12.0%	11.5%	13.8%	n.a	12.0%	12.6%	12.0%
Total capital ratio - Basel III (6)	13.7%	13.4%	n.a	n.a	n.a	n.a	n.a	n.a	n.a	13.7%	n.a	n.a	n.a
Total capital ratio - Basel II (7)	n.a	n.a	14.9%	14.8%	14.9%	14.6%	14.9%	14.2%	17.0%	n.a	14.9%	14.9%	14.9%

Cash-Based Statistical Information (3)

Adjusted diluted earnings per share	\$1.46	\$1.52	\$1.65	\$1.49	\$1.44	\$1.42	\$1.20	\$1.34	\$1.25	\$2.97	\$2.86	\$6.00	\$5.10
Cash diluted earnings per share	\$1.46	\$1.56	\$1.62	\$1.46	\$1.55	\$1.67	\$1.15	\$1.11	\$1.33	\$3.02	\$3.22	\$6.30	\$4.93
Return on equity	14.5 %	15.3 %	16.0 %	14.9 %	16.6 %	17.6 %	13.2 %	13.6 %	17.7 %	14.9 %	17.1 %	16.2 %	15.4 %

(1) Effective Q1, 2013 ratios are calculated on a Basel III basis.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "International Financial Reporting Standards" section on page 1 for further information.

(4) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(5) GIL excludes Purchased Credit Impaired Loans.

(6) Effective Q1 2013, ratios are calculated under Basel III rules on an "all-in" basis.

(7) Prior to Q1 2013, ratios are calculated on a Basel II basis. The Common Equity Tier 1 ratio on a Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. The fiscal 2011 comparative figures have not been restated to reflect the adoption of IFRS.

FINANCIAL HIGHLIGHTS

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
(\$ millions except as noted)													
Dividend Information													
Dividends declared per share	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$1.46	\$1.40	\$2.82	\$2.80
Dividends paid per share	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$1.44	\$1.40	\$2.80	\$2.80
Common dividends	481	469	468	454	450	448	448	446	398	950	898	1,820	1,690
Preferred dividends	28	33	33	32	34	37	37	39	36	61	71	136	146
Dividend yield	4.68%	4.57%	4.88%	4.87%	4.77%	4.80%	4.75%	4.66%	4.51%	4.62%	4.77%	4.78%	4.75%
Dividend payout ratio (1)	51.7%	47.1%	45.3%	49.3%	46.1%	42.4%	62.5%	63.6%	52.2%	49.3%	44.3%	45.6%	57.1%
Share Information													
Share price													
high	\$64.50	\$64.70	\$59.96	\$58.73	\$59.91	\$61.29	\$61.40	\$62.74	\$63.94	\$64.70	\$61.29	\$61.29	\$63.94
low	\$61.51	\$56.74	\$56.72	\$53.15	\$56.54	\$54.38	\$55.02	\$59.31	\$57.81	\$56.74	\$54.38	\$53.15	\$55.02
close	\$63.19	\$62.99	\$59.02	\$57.44	\$58.67	\$58.29	\$58.89	\$60.03	\$62.14	\$63.19	\$58.67	\$59.02	\$58.89
Book value per share	\$41.73	\$40.87	\$40.25	\$39.43	\$38.06	\$37.85	\$36.76	\$35.38	\$31.38	\$41.73	\$38.06	\$40.25	\$36.76
Number of common shares outstanding													
end of period	649.0	652.0	650.7	646.9	643.4	640.4	639.0	637.4	569.7	649.0	643.4	650.7	639.0
average basic	651.3	651.4	649.3	645.7	642.5	640.0	638.5	590.0	569.0	651.4	641.2	644.4	591.4
average diluted	652.8	652.6	650.4	646.8	645.7	651.5	652.1	603.7	584.0	652.7	648.6	648.6	607.1
Total market value of common shares	41,010	41,070	38,406	37,160	37,746	37,328	37,631	38,260	35,400	41,010	37,746	38,406	37,631
Market-to-book value ratio	1.51	1.54	1.47	1.46	1.54	1.54	1.49	1.58	1.82	1.51	1.54	1.47	1.49
Price-to-earnings multiple	10.6	10.4	9.6	10.1	11.0	11.3	12.1	12.0	12.4	10.6	11.0	9.6	12.2
Total shareholder return													
twelve month	13.0 %	13.5 %	5.2 %	0.5 %	(1.0)%	5.7 %	2.4 %	0.0 %	3.2 %	13.0 %	(1.0)%	5.2 %	2.4 %
five-year average	10.5 %	7.8 %	4.2 %	2.5 %	2.0 %	1.6 %	1.9 %	3.9 %	4.4 %	10.5 %	2.0 %	4.2 %	1.9 %
Growth-Based Statistical Information													
Diluted adjusted earnings per share growth	1.4 %	7.0 %	37.5 %	11.2 %	15.2 %	7.6 %	(4.8)%	17.5 %	(2.3)%	3.8 %	11.3 %	17.6 %	6.0 %
Diluted earnings per share growth	(6.0)%	(6.1)%	43.2 %	30.3 %	14.4 %	21.6 %	(10.5)%	(3.5)%	4.8 %	(6.1)%	18.0 %	27.1 %	1.9 %
Net economic profit growth	(28.2)%	(26.8)%	100+	84.5 %	16.2 %	33.4 %	(21.1)%	31.0 %	30.9 %	(27.4)%	24.9 %	53.0 %	33.0 %
Adjusted operating leverage	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	(0.8)%	(5.5)%	(2.8)%	0.8 %
Operating leverage	(3.2)%	(2.3)%	(1.7)%	4.9 %	(4.4)%	(5.4)%	(1.8)%	(2.6)%	(1.4)%	(2.7)%	(4.9)%	(1.4)%	(0.8)%
Adjusted revenue growth	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	2.0 %	11.6 %	9.7 %	12.3 %
Revenue growth	(0.4)%	(0.9)%	9.3 %	16.8 %	18.8 %	18.7 %	18.1 %	13.9 %	9.0 %	(0.6)%	18.7 %	15.7 %	13.9 %
Adjusted non-interest expense growth	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	2.8 %	17.1 %	12.5 %	11.5 %
Non-interest expense growth	2.8 %	1.4 %	11.0 %	11.9 %	23.2 %	24.1 %	19.9 %	16.5 %	10.4 %	2.1 %	23.6 %	17.1 %	14.7 %
Adjusted net income growth	1.5 %	7.1 %	35.1 %	18.4 %	27.5 %	18.9 %	8.6 %	22.9 %	0.0 %	4.3 %	23.1 %	24.9 %	12.3 %
Reported net income growth	(5.2)%	(5.5)%	40.8 %	36.9 %	26.5 %	34.4 %	1.4 %	3.0 %	6.5 %	(5.3)%	30.5 %	34.5 %	8.0 %
Net income attributable to Bank shareholders growth	(5.2)%	(5.5)%	41.9 %	37.8 %	27.1 %	35.1 %	1.4 %	3.1 %	6.7 %	(5.4)%	31.1 %	35.3 %	8.2 %
Other Statistical Information													
Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate													
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate													
as at Cdn/U.S. dollar	1.0075	0.9973	0.9990	1.0029	0.9879	1.0028	0.9967	0.9555	0.9464	1.0075	0.9879	0.9990	0.9967
average Cdn/U.S. dollar	1.0180	0.9953	0.9894	1.0180	0.9917	1.0133	1.0077	0.9628	0.9623	1.0064	1.0026	1.0032	0.9852
Additional Bank Information													
Number of full-time equivalent employees													
Canada	30,955	30,990	30,797	31,163	31,140	31,640	31,351	31,700	30,887	30,955	31,140	30,797	31,351
United States	15,020	14,963	14,963	14,929	14,918	14,992	15,184	15,239	7,191	15,020	14,918	14,963	15,184
Other	605	547	512	502	508	428	440	483	390	605	508	512	440
Total	46,580	46,500	46,272	46,594	46,566	47,060	46,975	47,422	38,468	46,580	46,566	46,272	46,975
Number of bank branches													
Canada	933	933	930	925	924	922	920	914	910	933	924	930	920
United States	635	638	638	664	672	675	688	688	319	635	672	638	688
Other	4	4	3	3	3	3	3	3	3	4	3	3	3
Total	1,572	1,575	1,571	1,592	1,599	1,600	1,611	1,605	1,232	1,572	1,599	1,571	1,611
Number of automated banking machines													
Canada	2,680	2,658	2,596	2,503	2,384	2,268	2,235	2,139	2,125	2,680	2,384	2,596	2,235
United States	1,369	1,364	1,375	1,384	1,369	1,365	1,366	1,353	886	1,369	1,369	1,375	1,366
Total	4,049	4,022	3,971	3,887	3,753	3,633	3,601	3,492	3,011	4,049	3,753	3,971	3,601
Credit rating													
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's (2)	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa3	Aa2	Aa2	Aa2
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

(2) On January 28, 2013, Moody's Investor Service completed its review of 6 Canadian banks, including Bank of Montreal and lowered the senior long-term debt rating for each of the banks on review by one notch.

At that time, Moody's also lowered the subordinated debt ratings of BMO and all of our Canadian peers. Moody's affirmed BMO's short-term rating.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2013	2013	2012	2012	2012	2012	2011	2011	2011	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2013	2012	2012	2011
Net interest income	2,098	2,216	2,145	2,225	2,120	2,318	2,262	1,803	1,692	4,314	4,438	8,808	7,474
Non-interest revenue	1,846	1,865	2,031	1,653	1,839	1,799	1,560	1,517	1,641	3,711	3,638	7,322	6,469
Total revenues	3,944	4,081	4,176	3,878	3,959	4,117	3,822	3,320	3,333	8,025	8,076	16,130	13,943
Provision for credit losses	145	178	192	237	195	141	362	230	297	323	336	765	1,212
Net interest income and non-interest revenue	3,799	3,903	3,984	3,641	3,764	3,976	3,460	3,090	3,036	7,702	7,740	15,365	12,731
Non-interest expense	2,568	2,590	2,701	2,484	2,499	2,554	2,432	2,221	2,030	5,158	5,053	10,238	8,741
Income before taxes	1,231	1,313	1,283	1,157	1,265	1,422	1,028	869	1,006	2,544	2,687	5,127	3,990
Provision for income taxes	256	265	201	187	237	313	260	161	193	521	550	938	876
Reported net income	975	1,048	1,082	970	1,028	1,109	768	708	813	2,023	2,137	4,189	3,114
Non-controlling interest in subsidiaries	18	18	18	19	18	19	19	18	18	36	37	74	73
Net income attributable to Bank shareholders	957	1,030	1,064	951	1,010	1,090	749	690	795	1,987	2,100	4,115	3,041
Adjusted net income	997	1,041	1,125	1,013	982	972	832	856	770	2,038	1,954	4,092	3,275
Adjusted operating leverage	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	(0.8)%	(5.5)%	(2.8)%	0.8 %
Adjusted total revenue	3,759	3,861	3,920	3,677	3,727	3,743	3,670	3,380	3,244	7,620	7,470	15,067	13,742
Adjusted revenue growth	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	2.0 %	11.6 %	9.7 %	12.3 %
Adjusted non-interest expense	2,402	2,464	2,436	2,342	2,357	2,378	2,341	2,069	1,994	4,866	4,735	9,513	8,453
Adjusted non-interest expense growth	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	2.8 %	17.1 %	12.5 %	11.5 %
Adjusted provision for credit losses	110	96	113	116	151	91	281	245	265	206	242	471	1,108

U.S. Segment Information (\$CAD equivalent)

Net interest income	824	890	819	869	815	992	981	427	349	1,714	1,807	3,495	2,120
Non-interest revenue	443	460	548	494	446	473	479	329	308	903	919	1,961	1,445
Total revenues	1,267	1,350	1,367	1,363	1,261	1,465	1,460	756	657	2,617	2,726	5,456	3,565
Provision for credit losses	(26)	46	15	134	28	(43)	202	93	95	20	(15)	134	534
Net interest income and non-interest revenue	1,293	1,304	1,352	1,229	1,233	1,508	1,258	663	562	2,597	2,741	5,322	3,031
Non-interest expense	926	959	1,037	960	950	962	920	716	537	1,885	1,912	3,909	2,700
Income before taxes	367	345	315	269	283	546	338	(53)	25	712	829	1,413	331
Provision for income taxes	112	69	72	54	80	161	94	(37)	(19)	181	241	367	64
Reported net income	255	276	243	215	203	385	244	(16)	44	531	588	1,046	267
Non-controlling interest in subsidiaries	4	5	4	5	5	5	5	5	4	9	10	19	19
Net income attributable to Bank shareholders	251	271	239	210	198	380	239	(21)	40	522	578	1,027	248
Adjusted net income	213	272	280	268	210	336	202	88	69	485	546	1,094	358
Adjusted operating leverage	(0.5)%	(8.6)%	(2.1)%	5.1 %	(1.5)%	18.5 %	21.0 %	5.7 %	(3.4)%	(4.7)%	8.4 %	3.0 %	1.3 %
Adjusted total revenue	1,091	1,140	1,182	1,151	1,109	1,231	1,189	765	668	2,231	2,340	4,673	3,314
Adjusted revenue growth	(1.5)%	(7.4)%	(0.6)%	50.4 %	65.8 %	78.1 %	74.1 %	21.9 %	3.4 %	(4.6)%	72.0 %	41.0 %	25.6 %
Adjusted non-interest expense	838	838	842	824	845	830	830	567	504	1,676	1,675	3,341	2,421
Adjusted non-interest expense growth	(1.0)%	1.2 %	1.5 %	45.3 %	67.3 %	59.6 %	53.1 %	16.2 %	6.8 %	0.1 %	63.6 %	38.0 %	24.3 %
Adjusted provision for credit losses	(41)	(32)	(32)	(23)	(25)	(63)	101	94	106	(73)	(88)	(143)	448
Average assets (1)	195,409	185,808	183,706	195,293	187,905	196,238	192,885	143,543	120,296	190,528	192,117	190,801	145,630
Average earning assets	165,432	153,934	151,754	162,259	154,409	155,274	157,673	121,730	101,675	159,587	154,846	155,932	121,697
Average current loans and acceptances	64,678	62,468	61,126	63,073	61,590	63,157	63,084	42,058	32,669	63,555	62,256	62,178	43,305
Average deposits	132,532	125,244	117,709	118,011	113,571	110,097	106,872	77,320	64,562	128,827	111,815	114,854	79,108
Adjusted net interest margin on average earning assets	1.61%	1.75%	1.66%	1.61%	1.75%	1.94%	1.79%	1.42%	1.45%	1.68%	1.85%	1.74%	1.54%

\$USD Equivalent

Net interest income	810	894	828	854	822	980	977	445	363	1,704	1,802	3,484	2,145
Non-interest revenue	436	462	553	484	450	467	475	343	322	898	917	1,954	1,465
Total revenues	1,246	1,356	1,381	1,338	1,272	1,447	1,452	788	685	2,602	2,719	5,438	3,610
Provision for credit losses	(26)	46	16	133	29	(43)	202	96	99	20	(14)	135	541
Net interest income and non-interest revenue	1,272	1,310	1,365	1,205	1,243	1,490	1,250	692	586	2,582	2,733	5,303	3,069
Non-interest expense	909	964	1,048	943	959	949	912	745	559	1,873	1,908	3,899	2,739
Income before taxes	363	346	317	262	284	541	338	(53)	27	709	825	1,404	330
Provision for income taxes	110	70	72	52	82	160	93	(36)	(18)	180	242	366	63
Reported net income	253	276	245	210	202	381	245	(17)	45	529	583	1,038	267
Non-controlling interest in subsidiaries	4	5	4	5	5	5	5	5	4	9	10	19	19
Net income attributable to Bank shareholders	249	271	241	205	197	376	240	(22)	41	520	573	1,019	248
Adjusted net income	211	271	283	261	209	332	201	91	71	482	541	1,085	361
Adjusted total revenue	1,073	1,144	1,195	1,130	1,119	1,215	1,180	797	696	2,217	2,334	4,659	3,358
Adjusted non-interest expense	822	843	852	809	852	818	823	590	525	1,665	1,670	3,331	2,454
Adjusted provision for credit losses	(40)	(33)	(31)	(20)	(24)	(63)	101	97	110	(73)	(87)	(138)	455
Average assets (1)	191,943	186,687	185,712	191,843	189,469	193,655	191,368	149,170	125,043	189,272	191,585	190,173	147,588
Average earning assets	162,503	154,661	153,415	159,389	155,697	153,246	156,451	126,507	105,686	158,517	154,458	155,435	123,376
Average current loans and acceptances	63,531	62,770	61,784	61,962	62,105	62,338	62,602	43,759	33,944	63,144	62,224	61,982	43,860
Average deposits	130,171	125,833	118,983	115,944	114,520	108,677	105,993	80,378	67,112	127,966	111,566	114,531	80,161

(1) In Q3, 2011, M&I contributed \$10.5 billion (\$11 billion USD) to growth as its assets were included in the average for only 26 days.

ADJUSTED NET INCOME BY OPERATING GROUP AND GEOGRAPHIC AREA ⁽¹⁾

(\$ millions except as noted)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Personal & Commercial Banking													
Canada	434	458	449	464	440	444	423	433	399	892	884	1,797	1,713
United States	165	198	151	153	153	175	178	103	28	363	328	632	305
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	599	656	600	617	593	619	601	536	427	1,255	1,212	2,429	2,018
Private Client Group													
Canada	73	91	115	39	90	29	70	47	95	164	119	273	311
United States	26	24	17	26	22	36	25	17	5	50	58	101	51
Other	49	54	37	49	41	44	48	47	(8)	103	85	171	128
Total	148	169	169	114	153	109	143	111	92	317	262	545	490
BMO Capital Markets													
Canada	225	220	277	195	191	167	137	241	194	445	358	830	823
United States	48	83	30	52	23	42	15	40	36	131	65	147	101
Other	3	7	8	3	19	15	4	8	20	10	34	45	52
Total	276	310	315	250	233	224	156	289	250	586	457	1,022	976
Corporate Services, including Technology and Operations													
Canada	8	(53)	(32)	8	4	(53)	(59)	-	17	(45)	(49)	(73)	(75)
United States	(26)	(33)	82	37	12	83	(16)	(72)	-	(59)	95	214	(99)
Other	(8)	(8)	(9)	(13)	(13)	(10)	7	(8)	(16)	(16)	(23)	(45)	(35)
Total	(26)	(94)	41	32	3	20	(68)	(80)	1	(120)	23	96	(209)
Total Consolidated													
Canada	740	716	809	706	725	587	571	721	705	1,456	1,312	2,827	2,772
United States	213	272	280	268	210	336	202	88	69	485	546	1,094	358
Other	44	53	36	39	47	49	59	47	(4)	97	96	171	145
Total	997	1,041	1,125	1,013	982	972	832	856	770	2,038	1,954	4,092	3,275

REPORTED NET INCOME BY GEOGRAPHIC AREA

(\$ millions except as noted)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Total Consolidated													
Canada	671	721	790	709	738	626	532	726	712	1,392	1,364	2,863	2,771
United States	255	276	243	215	203	385	244	(16)	44	531	588	1,046	267
Other	49	51	49	46	87	98	(8)	(2)	57	100	185	280	76
Total	975	1,048	1,082	970	1,028	1,109	768	708	813	2,023	2,137	4,189	3,114

(1) Adjusted results in this section are non-GAAP and are discussed in the Non-GAAP measures section on page 32 of Management's Discussion and Analysis in the 2012 Annual Report. A breakdown of Reported Net Income by Operating Group and Geographic area is outlined in Note 16 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2013.

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2013. Significant changes in the accounting policies used in these groups under IFRS in Fiscal 2012 and 2011 are outlined in Notes 1 and 30 to the audited annual consolidated financial statements for the year ended October 31, 2012. A notable accounting measurement difference is the taxable equivalent basis, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

During the quarter ended January 31, 2013, we changed the way in which we evaluate our operating segments to reflect the provision for credit losses on a actual loss basis. Previously, provisions for credit losses were allocated to each group based on an expected loss basis for that group, with the difference between expected losses and actual losses reported in Corporate Services. Prior period results have been restated to reflect this change.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

P&C Canada's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area and Note 26, Operating and Geographic Segmentation in our annual consolidated financial statements.

Effective Q1 2013, we refined our methodology for the allocation of revenues in Corporate Services by geographic region. As a consequence, we reallocated certain revenue of prior periods from Canada to the United States.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	1,653	1,702	1,684	1,711	1,672	1,754	1,758	1,502	1,355	3,355	3,426	6,821	6,034
Non-interest revenue	609	613	616	608	595	596	597	535	488	1,222	1,191	2,415	2,155
Total revenues (teb)	2,262	2,315	2,300	2,319	2,267	2,350	2,355	2,037	1,843	4,577	4,617	9,236	8,189
Provision for credit losses	209	160	221	223	227	218	249	214	251	369	445	889	1,023
Net interest and non-interest revenue (teb)	2,053	2,155	2,079	2,096	2,040	2,132	2,106	1,823	1,592	4,208	4,172	8,347	7,166
Non-interest expense	1,249	1,262	1,272	1,267	1,244	1,301	1,276	1,076	997	2,511	2,545	5,084	4,365
Income before taxes	804	893	807	829	796	831	830	747	595	1,697	1,627	3,263	2,801
Provision for income taxes (teb)	219	253	225	231	221	231	249	221	174	472	452	908	827
Reported net income	585	640	582	598	575	600	581	526	421	1,225	1,175	2,355	1,974
Adjusted net income	599	656	600	617	593	619	601	536	427	1,255	1,212	2,429	2,018
Adjusted return on equity	17.5 %	19.1 %	18.4 %	19.0 %	18.6 %	18.5 %	19.4 %	24.0 %	23.5 %	18.3 %	18.6 %	18.6 %	22.2 %
Return on equity	17.1 %	18.7 %	17.9 %	18.4 %	18.0 %	18.0 %	18.8 %	23.5 %	23.1 %	17.9 %	18.0 %	18.1 %	21.7 %
Net interest margin on average earning assets (teb)	3.01 %	3.05 %	3.10 %	3.18 %	3.25 %	3.34 %	3.35 %	3.22 %	3.20 %	3.03 %	3.30 %	3.22 %	3.26 %
Adjusted Efficiency ratio (teb)	54.3 %	53.6 %	54.2 %	53.5 %	53.7 %	54.2 %	53.0 %	52.1 %	53.7 %	53.9 %	54.0 %	53.9 %	52.6 %
Efficiency ratio (teb)	55.2 %	54.5 %	55.3 %	54.7 %	54.8 %	55.4 %	54.2 %	52.8 %	54.1 %	54.9 %	55.1 %	55.0 %	53.3 %
Operating leverage	(0.6)%	1.5 %	(1.9)%	(4.1)%	(1.7)%	(7.8)%	2.4 %	3.4 %	(0.9)%	0.4 %	(4.8)%	(3.7)%	1.7 %
Revenue growth	(0.2)%	(1.5)%	(2.3)%	13.8 %	23.0 %	20.3 %	23.7 %	9.8 %	5.4 %	(0.9)%	21.6 %	12.8 %	12.6 %
Non-interest expense growth	0.4 %	(3.0)%	(0.4)%	17.9 %	24.7 %	28.1 %	21.3 %	6.4 %	6.3 %	(1.3)%	26.4 %	16.5 %	10.9 %
Average common equity	13,556	13,206	12,538	12,536	12,512	12,858	11,744	8,506	7,135	13,378	12,687	12,611	8,692
Average assets (1)	238,001	233,825	228,506	225,635	220,013	219,982	219,552	193,495	180,830	235,878	219,997	223,553	193,948
Average earning assets	225,386	221,181	216,442	213,903	208,991	208,950	208,343	185,029	173,595	223,248	208,970	212,088	185,306
Average current loans and acceptances	223,722	219,342	214,792	212,209	206,974	206,741	206,214	184,281	172,964	221,496	206,853	210,195	184,223
Average deposits	172,424	169,340	166,877	166,385	163,414	164,892	161,659	138,065	125,604	170,856	164,161	165,403	138,209
Assets under administration	73,282	77,450	74,839	85,405	80,481	75,478	78,822	75,121	72,799	73,282	80,481	74,839	78,822
Number of full-time equivalent employees	24,804	24,554	24,103	24,191	24,264	24,714	24,287	24,848	20,638	24,804	24,264	24,103	24,287

(1) In Q3, 2011, M&I contributed \$10.8 billion to growth as its assets were included in the average for only 26 days.

P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	1,059	1,102	1,088	1,093	1,068	1,116	1,104	1,098	1,064	2,161	2,184	4,365	4,381
Non-interest revenue	473	461	470	469	461	447	461	446	430	934	908	1,847	1,807
Total revenues (teb)	1,532	1,563	1,558	1,562	1,529	1,563	1,565	1,544	1,494	3,095	3,092	6,212	6,188
Provision for credit losses	154	128	146	147	167	155	178	154	166	282	322	615	664
Net interest and non-interest revenue (teb)	1,378	1,435	1,412	1,415	1,362	1,408	1,387	1,390	1,328	2,813	2,770	5,597	5,524
Non-interest expense	794	813	810	790	775	808	802	782	772	1,607	1,583	3,183	3,133
Income before taxes	584	622	602	625	587	600	585	608	556	1,206	1,187	2,414	2,391
Provision for income taxes (teb)	154	164	160	166	154	159	166	172	156	318	313	639	676
Reported net income	430	458	442	459	433	441	419	436	400	888	874	1,775	1,715
Adjusted net income	431	461	444	462	436	443	422	437	401	892	879	1,785	1,724
Net interest margin on average earning assets (teb)	2.59 %	2.65 %	2.68 %	2.76 %	2.83 %	2.92 %	2.90 %	2.91 %	2.95 %	2.62 %	2.87 %	2.79 %	2.94 %
Adjusted Efficiency ratio (teb)	51.7 %	51.9 %	51.8 %	50.5 %	50.5 %	51.6 %	51.2 %	50.5 %	51.5 %	51.8 %	51.0 %	51.1 %	50.5 %
Efficiency ratio (teb)	51.9 %	52.0 %	51.9 %	50.7 %	50.6 %	51.7 %	51.3 %	50.6 %	51.7 %	51.9 %	51.2 %	51.2 %	50.6 %
Operating leverage	(2.5)%	(0.7)%	(1.2)%	(0.2)%	2.1 %	(5.4)%	(0.2)%	0.8 %	(1.7)%	(1.5)%	(1.7)%	(1.2)%	0.3 %
Revenue growth	0.1 %	0.0 %	(0.4)%	1.1 %	2.4 %	(1.4)%	2.2 %	3.3 %	5.7 %	0.1 %	0.4 %	0.4 %	5.6 %
Non-interest expense growth	2.6 %	0.7 %	0.8 %	1.3 %	0.3 %	4.0 %	2.4 %	2.5 %	7.4 %	1.6 %	2.1 %	1.6 %	5.3 %
Average assets	174,434	171,437	167,711	163,648	159,127	157,528	156,725	154,542	152,580	172,910	158,318	162,019	153,782
Average earning assets	167,659	164,704	161,347	157,678	153,636	152,209	151,271	149,600	147,986	166,157	152,914	156,231	148,835
Average current loans and acceptances	171,800	168,601	165,143	161,089	156,615	155,028	153,935	152,158	150,413	170,173	155,813	159,484	151,331
Average deposits	111,804	109,912	108,169	106,377	104,724	105,721	103,798	102,463	100,434	110,842	105,227	106,256	101,784
Assets under administration (1)	16,062	14,565	15,521	18,526	21,302	22,569	22,421	22,332	22,939	16,062	21,302	15,521	22,421
Number of full-time equivalent employees	16,706	16,583	16,197	16,355	16,452	16,883	16,723	17,185	16,827	16,706	16,452	16,197	16,723

(1) Amounts include securitized residential mortgages and credit cards.

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	594	600	596	618	604	638	654	404	291	1,194	1,242	2,456	1,653
Non-interest revenue	136	152	146	139	134	149	136	89	58	288	283	568	348
Total revenues (teb)	730	752	742	757	738	787	790	493	349	1,482	1,525	3,024	2,001
Provision for credit losses	55	32	75	76	60	63	71	60	85	87	123	274	359
Net interest and non-interest revenue (teb)	675	720	667	681	678	724	719	433	264	1,395	1,402	2,750	1,642
Non-interest expense	455	449	462	477	469	493	474	294	225	904	962	1,901	1,232
Income before taxes	220	271	205	204	209	231	245	139	39	491	440	849	410
Provision for income taxes (teb)	65	89	65	65	67	72	83	49	18	154	139	269	151
Reported net income	155	182	140	139	142	159	162	90	21	337	301	580	259
Adjusted net income	168	195	156	155	157	176	179	99	26	363	333	644	294
Net interest margin on average earning assets (teb)	4.17 %	4.21 %	4.30 %	4.42 %	4.39 %	4.47 %	4.55 %	4.57 %	4.61 %	4.19 %	4.43 %	4.40 %	4.53 %
Adjusted Efficiency ratio (teb)	59.6 %	57.1 %	59.2 %	59.8 %	60.4 %	59.6 %	56.7 %	57.3 %	62.9 %	58.4 %	60.0 %	59.8 %	59.1 %
Efficiency ratio (teb)	62.2 %	59.8 %	62.3 %	62.9 %	63.6 %	62.7 %	60.0 %	59.7 %	64.5 %	61.0 %	63.1 %	62.9 %	61.6 %
Adjusted operating leverage	1.3 %	3.9 %	(4.1)%	(6.6)%	8.1 %	11.9 %	41.6 %	20.5 %	1.5 %	2.6 %	10.0 %	(1.6)%	15.2 %
Operating leverage	2.2 %	4.3 %	(3.7)%	(8.3)%	2.9 %	6.8 %	36.2 %	18.6 %	1.4 %	3.3 %	4.9 %	(3.2)%	13.2 %
Revenue growth	(0.9)%	(4.6)%	(6.2)%	54.0 %	111.3 %	113.1 %	112.2 %	37.2 %	3.9 %	(2.8)%	112.2 %	51.1 %	41.5 %
Adjusted non-interest expense growth	(2.2)%	(8.5)%	(2.1)%	60.6 %	103.2 %	101.2 %	70.6 %	16.7 %	2.4 %	(5.4)%	102.2 %	52.7 %	26.3 %
Non-interest expense growth	(3.1)%	(8.9)%	(2.5)%	62.3 %	108.4 %	106.3 %	76.0 %	18.6 %	2.5 %	(6.1)%	107.3 %	54.3 %	28.3 %
Average assets (1)	63,567	62,388	60,795	61,987	60,886	62,454	62,827	38,953	28,250	62,968	61,679	61,534	40,166
Average earning assets	57,727	56,477	55,095	56,225	55,355	56,741	57,072	35,429	25,609	57,091	56,056	55,857	36,471
Average current loans and acceptances (2)	51,922	50,741	49,649	51,120	50,359	51,713	52,279	32,123	22,551	51,323	51,040	50,711	32,892
Average deposits	60,620	59,428	58,708	60,008	58,690	59,171	57,861	35,602	25,170	60,014	58,934	59,147	36,425
Number of full-time equivalent employees	8,098	7,971	7,906	7,836	7,812	7,831	7,564	7,663	3,811	8,098	7,812	7,906	7,564

\$USD Equivalent

Net interest income (teb)	583	603	603	607	609	630	649	420	302	1,186	1,239	2,449	1,673
Non-interest revenue	135	152	147	137	134	148	135	92	60	287	282	566	352
Total revenues (teb)	718	755	750	744	743	778	784	512	362	1,473	1,521	3,015	2,025
Provision for credit losses	53	33	76	74	61	62	71	62	91	86	123	273	366
Net interest and non-interest revenue (teb)	665	722	674	670	682	716	713	450	271	1,387	1,398	2,742	1,659
Non-interest expense	447	451	467	468	473	487	471	305	234	898	960	1,895	1,247
Income before taxes	218	271	207	202	209	229	242	145	37	489	438	847	412
Provision for income taxes (teb)	66	88	66	65	66	72	81	52	16	154	138	269	152
Reported net income	152	183	141	137	143	157	161	93	21	335	300	578	260
Adjusted net income	163	197	156	153	158	174	179	101	26	360	332	641	296
Adjusted non-interest expense	429	431	444	444	450	463	446	293	228	860	913	1,801	1,198
Average assets (1)	62,439	62,683	61,447	60,893	61,394	61,634	62,340	40,542	29,354	62,563	61,516	61,342	40,657
Average earning assets	56,703	56,744	55,685	55,233	55,817	55,996	56,629	36,876	26,610	56,723	55,908	55,682	36,918
Average current loans and acceptances (2)	51,000	50,988	50,183	50,219	50,779	51,018	51,852	33,440	23,432	50,994	50,901	50,549	33,286
Average deposits	59,549	59,710	59,337	58,944	59,181	58,400	57,402	37,047	26,158	59,631	58,786	58,964	36,866

(1) In Q3, 2011, M&I contributed \$10.8 billion (\$11.3 billion USD) to growth as its assets were included in the average for only 26 days.

(2) Excludes M&I purchased credit impaired loans.

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME**
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	135	137	133	133	129	166	124	116	114	272	295	561	462
Non-interest revenue	630	642	652	546	615	531	584	508	476	1,272	1,146	2,344	2,130
Total revenues (teb)	765	779	785	679	744	697	708	624	590	1,544	1,441	2,905	2,592
Provision for credit losses	1	2	11	5	1	5	2	(1)	5	3	6	22	10
Net interest and non-interest revenue (teb)	764	777	774	674	743	692	706	625	585	1,541	1,435	2,883	2,582
Non-interest expense	586	569	562	546	553	558	534	486	456	1,155	1,111	2,219	1,956
Income before taxes	178	208	212	128	190	134	172	139	129	386	324	664	626
Provision for income taxes (teb)	37	45	48	19	43	30	34	30	39	82	73	140	146
Reported net income	141	163	164	109	147	104	138	109	90	304	251	524	480
PCG excluding Insurance net income	107	99	88	91	96	92	98	91	90	206	188	367	351
Insurance net income	34	64	76	18	51	12	40	18	-	98	63	157	129
Non-controlling interest in subsidiaries	-	-	1	-	-	-	-	-	-	-	-	1	-
Net income attributable to Bank shareholders	141	163	163	109	147	104	138	109	90	304	251	523	480
Adjusted net income	148	169	169	114	153	109	143	111	92	317	262	545	490
Adjusted return on equity	20.9 %	24.1 %	30.3 %	20.7 %	28.6 %	20.5 %	31.5 %	29.7 %	29.2 %	22.5 %	24.6 %	25.0 %	33.6 %
Return on equity	19.9 %	23.2 %	29.4 %	19.7 %	27.6 %	19.6 %	30.3 %	29.2 %	28.8 %	21.5 %	23.6 %	24.1 %	32.9 %
Net interest margin on average earning assets (teb)	2.86 %	2.90 %	2.85 %	2.91 %	3.00 %	3.83 %	2.94 %	2.99 %	3.19 %	2.88 %	3.42 %	3.14 %	3.03 %
Adjusted Efficiency ratio (teb)	75.4 %	71.9 %	70.7 %	79.2 %	73.4 %	79.1 %	74.6 %	77.2 %	77.2 %	73.6 %	76.2 %	75.4 %	75.0 %
Efficiency ratio (teb)	76.6 %	73.0 %	71.6 %	80.3 %	74.4 %	80.1 %	75.5 %	77.7 %	77.4 %	74.8 %	77.1 %	76.4 %	75.5 %
Operating leverage	(3.0)%	9.8 %	5.8 %	(3.7)%	5.0 %	(12.2)%	(5.1)%	(2.3)%	(5.4)%	3.3 %	(4.3)%	(1.3)%	(1.9)%
Revenue growth	2.7 %	11.9 %	11.0 %	8.6 %	26.4 %	3.9 %	19.1 %	13.8 %	4.5 %	7.2 %	14.4 %	12.1 %	14.6 %
Non-interest expense growth	5.7 %	2.1 %	5.2 %	12.3 %	21.4 %	16.1 %	24.2 %	16.1 %	9.9 %	3.9 %	18.7 %	13.4 %	16.5 %
Average common equity	2,877	2,764	2,184	2,164	2,135	2,088	1,780	1,463	1,252	2,819	2,111	2,143	1,436
Average assets	22,103	21,248	21,100	20,719	20,105	19,488	19,353	17,773	16,644	21,668	19,793	20,354	17,483
Average earning assets	19,373	18,783	18,576	18,158	17,551	17,209	16,669	15,411	14,571	19,073	17,378	17,875	15,223
Average current loans and acceptances	11,839	11,376	11,142	11,057	10,597	10,531	10,382	9,369	8,816	11,604	10,564	10,833	9,299
Average deposits	23,272	21,838	21,353	21,881	21,998	21,785	20,960	19,087	18,389	22,543	21,890	21,753	19,136
Assets under administration (1)	350,614	334,095	322,222	306,824	306,840	298,206	292,801	297,937	171,533	350,614	306,840	322,222	292,801
Assets under management	171,491	166,956	164,293	157,627	158,123	154,862	150,176	152,000	114,750	171,491	158,123	164,293	150,176
Number of full-time equivalent employees	6,132	6,108	6,108	6,261	6,240	6,297	6,518	6,576	4,933	6,132	6,240	6,108	6,518

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	178	172	169	175	164	194	169	108	73	350	358	702	425
Provision for credit losses	1	1	10	3	1	4	1	(1)	5	2	5	18	9
Net interest and non-interest revenue (teb)	177	171	159	172	163	190	168	109	68	348	353	684	416
Non-interest expense	147	142	140	138	135	141	134	84	61	289	276	554	344
Income before taxes	30	29	19	34	28	49	34	25	7	59	77	130	72
Provision for income taxes (teb)	10	10	6	12	10	17	13	8	3	20	27	45	26
Reported net income	20	19	13	22	18	32	21	17	4	39	50	85	46
Net income attributable to Bank shareholders	20	19	12	22	18	32	21	17	4	39	50	84	46
Adjusted net income	26	24	17	26	22	36	25	17	5	50	58	101	51

\$USD Equivalent

Net interest income (teb)	36	37	36	36	38	67	31	26	21	73	105	177	99
Non-interest revenue	139	135	134	136	128	124	137	85	56	274	252	522	331
Total revenues (teb)	175	172	170	172	166	191	168	111	77	347	357	699	430
Provision for credit losses	-	1	10	3	1	4	2	(2)	6	1	5	18	10
Net interest and non-interest revenue (teb)	175	171	160	169	165	187	166	113	71	346	352	681	420
Non-interest expense	144	143	141	136	136	139	134	87	63	287	275	552	349
Income before taxes	31	28	19	33	29	48	32	26	8	59	77	129	71
Provision for income taxes (teb)	12	9	6	11	11	17	11	8	3	21	28	45	24
Reported net income	19	19	13	22	18	31	21	18	5	38	49	84	47
Net income attributable to Bank shareholders	19	19	12	22	18	31	21	18	5	38	49	83	47
Adjusted net income	25	24	16	26	23	34	26	18	6	49	57	99	53
Revenue growth	5.3 %	(9.8)%	1.4 %	54.0 %	115.0 %	159.4 %	158.9 %	76.2 %	21.2 %	(2.8)%	136.7%	62.5%	67.5%
Non-interest expense growth	5.6 %	2.8 %	5.4 %	56.5 %	114.9 %	114.6 %	127.8 %	56.3 %	7.5 %	4.2%	114.7%	58.3%	50.5%
Average assets	3,376	3,379	3,572	3,668	3,692	3,734	3,822	2,789	2,289	3,378	3,713	3,666	2,809
Average earning assets	2,620	2,620	2,813	2,913	2,960	2,971	3,070	2,448	2,129	2,620	2,966	2,914	2,452
Average current loans and acceptances	2,459	2,477	2,553	2,643	2,683	2,724	2,820	2,266	1,961	2,468	2,704	2,650	2,260
Average deposits	5,050	4,990	4,801	5,024	5,229	4,791	4,687	3,290	2,539	5,019	5,007	4,960	3,199

(1) Comparative figures have been restated to include certain US based custodial assets under administration.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME**
STATEMENT AND HIGHLIGHTS

	2013	2013	2012	2012	2012	2012	2011	2011	2011	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2013	2012	2012	2011
Net interest income (teb)	299	298	271	319	311	290	259	322	302	597	601	1,191	1,229
Non-interest revenue	551	606	630	489	481	485	435	506	527	1,157	966	2,085	2,086
Total revenues (teb)	850	904	901	808	792	775	694	828	829	1,754	1,567	3,276	3,315
Provision for credit losses	(6)	(15)	(4)	-	19	(9)	12	10	4	(21)	10	6	32
Net interest and non-interest revenue (teb)	856	919	905	808	773	784	682	818	825	1,775	1,557	3,270	3,283
Non-interest expense	503	515	521	482	469	484	487	453	466	1,018	953	1,956	1,896
Income before taxes	353	404	384	326	304	300	195	365	359	757	604	1,314	1,387
Provision for income taxes (teb)	78	94	70	76	71	76	39	77	109	172	147	293	412
Reported net income	275	310	314	250	233	224	156	288	250	585	457	1,021	975
Adjusted net income	276	310	315	250	233	224	156	289	250	586	457	1,022	976
Return on equity	19.4 %	21.3 %	27.2 %	20.9 %	19.2 %	19.8 %	15.3 %	30.4 %	26.6 %	20.4 %	19.5 %	21.7 %	25.0 %
Net interest margin on average earning assets (teb)	0.61 %	0.59 %	0.55 %	0.63 %	0.66 %	0.62 %	0.58 %	0.74 %	0.78 %	0.60 %	0.64 %	0.61 %	0.73 %
Efficiency ratio (teb)	59.3 %	56.9 %	57.8 %	59.6 %	59.3 %	62.4 %	70.1 %	54.9 %	56.2 %	58.1 %	60.8 %	59.7 %	57.2 %
Operating leverage	0.1 %	10.3 %	22.8 %	(8.5)%	(5.3)%	(18.4)%	(21.9)%	15.2 %	(8.7)%	5.2 %	(12.4)%	(4.3)%	(3.0)%
Revenue growth	7.3 %	16.7 %	29.6 %	(2.2)%	(4.6)%	(19.6)%	(15.9)%	23.4 %	(8.8)%	12.0 %	(12.7)%	(1.2)%	1.7 %
Non-interest expense growth	7.2 %	6.4 %	6.8 %	6.3 %	0.7 %	(1.2)%	6.0 %	8.2 %	(0.1)%	6.8 %	(0.3)%	3.1 %	4.7 %
Average common equity	5,629	5,573	4,474	4,591	4,734	4,313	3,756	3,620	3,689	5,601	4,521	4,527	3,723
Average assets	250,970	252,907	250,114	259,055	248,283	248,724	239,343	215,648	202,702	251,954	248,506	251,562	216,306
Average earning assets	201,627	200,549	195,819	200,712	192,550	186,446	176,750	171,028	159,830	201,079	189,465	193,889	167,827
Average current loans and acceptances	25,505	24,001	24,055	23,919	22,812	22,963	21,884	20,965	21,224	24,740	22,889	23,441	21,351
Average deposits	123,298	118,122	109,955	106,003	100,556	98,758	98,369	92,198	87,678	120,667	99,647	103,836	92,068
Number of full-time equivalent employees	2,201	2,205	2,176	2,162	2,125	2,174	2,286	2,161	2,016	2,201	2,125	2,176	2,286

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	270	288	262	279	240	250	235	254	244	558	490	1,031	1,020
Provision for credit losses	(5)	(15)	(6)	1	1	(10)	6	7	4	(20)	(9)	(14)	12
Net interest and non-interest revenue (teb)	275	303	268	278	239	260	229	247	240	578	499	1,045	1,008
Non-interest expense	214	211	218	206	203	203	213	189	188	425	406	830	786
Income before taxes	61	92	50	72	36	57	16	58	52	153	93	215	222
Provision for income taxes (teb)	14	9	21	20	13	15	1	18	16	23	28	69	121
Reported net income	47	83	29	52	23	42	15	40	36	130	65	146	101

\$USD Equivalent

Net interest income (teb)	111	113	64	85	100	95	97	104	112	224	195	344	423
Non-interest revenue	155	177	201	188	143	152	138	159	143	332	295	684	615
Total revenues (teb)	266	290	265	273	243	247	235	263	255	556	490	1,028	1,038
Provision for credit losses	(5)	(15)	(6)	1	1	(10)	6	8	4	(20)	(9)	(14)	13
Net interest and non-interest revenue (teb)	271	305	271	272	242	257	229	255	251	576	499	1,042	1,025
Non-interest expense	211	212	221	202	204	201	210	196	196	423	405	828	797
Income before taxes	60	93	50	70	38	56	19	59	55	153	94	214	228
Provision for income taxes (teb)	14	9	21	19	14	15	3	18	17	23	29	69	124
Reported net income	46	84	29	51	24	41	16	41	38	130	65	145	104
Revenue growth	9.4%	17.4%	13.1%	3.8%	(4.7)%	(13.4)%	(5.9)%	14.6%	7.1%	13.4 %	(9.3)%	(0.9)%	4.6 %
Non-interest expense growth	2.9%	5.9%	5.1%	3.2%	4.5%	2.7%	1.2%	14.8%	4.9%	4.4 %	3.6 %	3.9 %	9.7 %
Average assets	99,281	94,127	93,902	96,965	93,251	93,423	92,176	85,291	73,649	96,661	93,338	94,391	81,427
Average earning assets	81,391	73,962	73,057	75,820	70,807	69,217	68,968	67,348	58,151	77,615	70,004	72,233	63,389
Average current loans and acceptances	9,321	8,634	8,283	8,267	7,940	7,863	7,204	7,273	7,813	8,971	7,901	8,089	7,552
Average deposits	64,972	60,207	53,846	50,425	47,976	42,842	40,809	40,110	36,318	62,550	45,380	48,776	38,112

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb) before Group teb offset	82	143	149	128	64	160	172	(82)	(26)	225	224	501	(31)
Group teb offset (1)	(71)	(64)	(92)	(66)	(56)	(52)	(51)	(55)	(53)	(135)	(108)	(266)	(220)
Net interest income	11	79	57	62	8	108	121	(137)	(79)	90	116	235	(251)
Non-interest revenue	56	4	133	10	148	187	(56)	(32)	150	60	335	478	98
Total revenues	67	83	190	72	156	295	65	(169)	71	150	451	713	(153)
Provision for credit losses	(59)	31	(36)	9	(52)	(73)	99	7	37	(28)	(125)	(152)	147
Net interest and non-interest revenue	126	52	226	63	208	368	(34)	(176)	34	178	576	865	(300)
Non-interest expense	230	244	346	189	233	211	135	206	111	474	444	979	524
Income before taxes	(104)	(192)	(120)	(126)	(25)	157	(169)	(382)	(77)	(296)	132	(114)	(824)
Provision for income taxes (teb) before Group teb offset	(7)	(63)	(50)	(73)	(42)	28	(11)	(112)	(76)	(70)	(14)	(137)	(289)
Group teb offset (1)	(71)	(64)	(92)	(66)	(56)	(52)	(51)	(55)	(53)	(135)	(108)	(266)	(220)
Provision for income taxes	(78)	(127)	(142)	(139)	(98)	(24)	(62)	(167)	(129)	(205)	(122)	(403)	(509)
Reported net Income	(26)	(65)	22	13	73	181	(107)	(215)	52	(91)	254	289	(315)
Non-controlling interest in subsidiaries	18	18	17	19	18	19	19	18	18	36	37	73	73
Net income attributable to Bank shareholders	(44)	(83)	5	(6)	55	162	(126)	(233)	34	(127)	217	216	(388)
Adjusted net income	(26)	(94)	41	32	3	20	(68)	(80)	1	(120)	23	96	(209)
Adjusted total revenue	(118)	(137)	(66)	(129)	(76)	(79)	(87)	(109)	(18)	(255)	(155)	(350)	(354)
Adjusted non-interest expense	95	149	115	80	124	69	77	71	86	244	193	388	306
Adjusted provision for credit losses	(94)	(51)	(115)	(112)	(96)	(123)	18	22	5	(145)	(219)	(446)	43
Average common equity	4,793	4,985	7,071	5,917	5,190	5,105	4,932	5,771	5,670	4,891	5,148	5,825	5,294
Average assets (2)	44,016	46,376	46,657	48,813	49,790	49,940	51,484	40,067	37,397	45,216	49,894	48,795	42,197
Average earning assets	33,636	34,305	34,831	38,314	36,038	36,220	38,662	30,330	28,864	34,053	36,130	36,353	31,433
Average current loans and acceptances (3)	117	87	139	257	90	187	161	204	205	102	139	169	179
Average deposits	35,234	34,265	30,530	30,750	31,290	29,153	26,117	20,999	21,627	34,742	30,210	30,425	22,346
Assets under management	670	1,065	1,597	1,902	2,105	2,342	2,942	3,253	3,680	670	2,105	1,597	2,942
Number of full-time equivalent employees	13,443	13,633	13,885	13,980	13,937	13,875	13,884	13,837	10,881	13,443	13,937	13,885	13,884

U.S. Segment Information (\$CAD equivalent)

Total revenues	68	116	176	131	100	209	241	(127)	(40)	184	309	616	(4)
Provision for credit losses	(81)	24	(69)	44	(41)	(104)	117	21	(6)	(57)	(145)	(170)	128
Net interest and non-interest revenue	149	92	245	87	141	313	124	(148)	(34)	241	454	786	(132)
Non-interest expense	92	138	195	120	123	101	78	130	41	230	224	539	251
Income before taxes	57	(46)	50	(33)	18	212	46	(278)	(75)	11	230	247	(383)
Provision for income taxes (teb) before Group teb offset	27	(31)	(12)	(33)	(2)	64	3	(106)	(50)	(4)	62	17	(213)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(12)	(12)	(24)	(25)
Provision for income taxes	21	(37)	(18)	(39)	(8)	58	(3)	(112)	(56)	(16)	50	(7)	(238)
Reported net Income	36	(9)	68	6	26	154	49	(166)	(19)	27	180	254	(145)
Non-controlling interest in subsidiaries	4	5	3	5	5	5	5	5	4	9	10	18	19
Net income attributable to Bank shareholders	32	(14)	65	1	21	149	44	(171)	(23)	18	170	236	(164)
Adjusted net income	(26)	(33)	82	37	12	83	(16)	(72)	-	(59)	95	214	(99)
Adjusted total revenue	(108)	(94)	(9)	(81)	(52)	(25)	(30)	(118)	(29)	(202)	(77)	(167)	(255)
Adjusted non-interest expense	32	46	32	15	49	-	20	(5)	16	78	49	96	33
Adjusted provision for credit losses	(96)	(54)	(116)	(113)	(94)	(124)	16	22	5	(150)	(218)	(447)	42

\$USD Equivalent

Net interest income (teb) before Group teb offset	88	150	134	135	83	197	210	(97)	(63)	238	280	549	(14)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(6)	(6)	(12)	(12)	(24)	(26)
Net interest income	82	144	128	129	77	191	203	(103)	(69)	226	268	525	(40)
Non-interest revenue	(14)	(28)	51	(2)	22	17	37	(25)	28	(42)	39	88	31
Total revenues	68	116	179	127	99	208	240	(128)	(41)	184	307	613	(9)
Provision for credit losses	(79)	24	(69)	45	(41)	(103)	116	22	(10)	(55)	(144)	(168)	125
Net interest and non-interest revenue	147	92	248	82	140	311	124	(150)	(31)	239	451	781	(134)
Non-interest expense	90	139	196	118	126	98	76	136	44	229	224	538	257
Income before taxes	57	(47)	52	(36)	14	213	48	(286)	(75)	10	227	243	(391)
Provision for income taxes (teb) before Group teb offset	24	(30)	(10)	(34)	(3)	65	5	(108)	(49)	(6)	62	18	(215)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(6)	(6)	(12)	(12)	(24)	(26)
Provision for income taxes	18	(36)	(16)	(40)	(9)	59	(2)	(114)	(55)	(18)	50	(6)	(241)
Reported net Income	39	(11)	68	4	23	154	50	(172)	(20)	28	177	249	(150)
Non-controlling interest in subsidiaries	4	5	3	5	5	5	5	5	4	9	10	18	19
Net income attributable to Bank shareholders	35	(16)	65	(1)	18	149	45	(177)	(24)	19	167	231	(169)
Adjusted net income	(23)	(36)	84	34	8	84	(17)	(74)	(1)	(59)	92	210	(102)
Adjusted total revenue	(105)	(96)	(7)	(81)	(54)	(24)	(32)	(119)	(30)	(201)	(78)	(166)	(261)
Adjusted non-interest expense	31	47	31	15	50	(2)	19	(4)	18	78	48	94	34
Adjusted provision for credit losses	(93)	(55)	(116)	(108)	(94)	(123)	15	23	1	(148)	(217)	(441)	39
Average assets (2)	26,283	25,869	26,160	29,604	30,449	34,163	32,352	19,798	19,029	26,073	32,327	30,092	21,954
Average earning assets	21,269	20,754	21,280	24,768	25,491	24,426	27,159	19,141	18,131	21,007	24,952	23,983	19,934
Average current loans and acceptances (3)	68	34	91	96	37	75	83	85	73	51	56	75	75
Average deposits	584	911	984	1,536	2,116	2,626	3,077	(88)	2,082	751	2,375	1,814	1,970

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) In Q3, 2011, the acquired M&I business contributed -\$0.9 billion (-\$0.9 billion USD) to growth as its assets and adjustments recorded on the purchase in respect of credit valuations and market interest rates were included in the average for only 26 days.

(3) Excludes M&I purchased credit impaired loans.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2013	2013	2012	2012	2012	2012	2011	2011	2011	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2013	2012	2012	2011
Non-Interest Revenue													
Securities commissions and fees	295	280	282	276	303	285	292	297	317	575	588	1,146	1,215
Deposit and payment service charges	222	225	230	232	227	240	246	205	188	447	467	929	834
Trading revenues (losses)	230	223	312	140	228	345	(15)	100	220	453	573	1,025	549
Lending fees	169	188	175	169	137	160	152	146	142	357	297	641	593
Card fees	178	177	181	186	174	167	188	171	159	355	341	708	689
Investment management and custodial fees	179	172	186	188	179	172	176	131	94	351	351	725	496
Mutual fund revenues	193	187	168	161	159	159	157	164	158	380	318	647	633
Underwriting and advisory fees	102	166	111	123	130	78	76	141	143	268	208	442	512
Securities gains, other than trading	49	26	56	14	40	42	61	31	47	75	82	152	189
Foreign exchange, other than trading	58	37	35	28	51	39	11	38	52	95	90	153	130
Insurance income	66	107	144	40	105	46	74	47	40	173	151	335	283
Other	105	77	151	96	106	66	142	46	81	182	172	419	346
Total Non-Interest Revenue	1,846	1,865	2,031	1,653	1,839	1,799	1,560	1,517	1,641	3,711	3,638	7,322	6,469
Non-interest revenue-to-total revenue	46.8 %	45.7 %	48.6 %	42.6 %	46.4 %	43.7 %	40.8 %	45.7 %	49.2 %	46.2 %	45.0 %	45.4 %	46.4 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	138	125	159	95	87	108	56	80	107	263	195	449	388
Foreign exchange	73	57	64	64	63	78	71	69	71	130	141	269	288
Equities	105	137	140	92	98	83	41	103	66	242	181	413	322
Commodities	12	11	17	21	12	16	15	12	6	23	28	66	40
Other (2)	-	8	59	(1)	74	135	(138)	(62)	58	8	209	267	(126)
Total (teb)	328	338	439	271	334	420	45	202	308	666	754	1,464	912
Teb offset	64	57	85	58	49	42	42	48	46	121	91	234	190
Total trading revenue	264	281	354	213	285	378	3	154	262	545	663	1,230	722
Reported as:													
Net interest income	98	115	127	131	106	75	60	102	88	213	181	439	363
Non-interest revenue - trading revenues	230	223	312	140	228	345	(15)	100	220	453	573	1,025	549
Total (teb)	328	338	439	271	334	420	45	202	308	666	754	1,464	912
Teb offset	64	57	85	58	49	42	42	48	46	121	91	234	190
Reported total trading revenue	264	281	354	213	285	378	3	154	262	545	663	1,230	722
Adjusted non-interest revenue - trading revenues	220	215	245	152	147	197	99	144	115	435	344	741	573
Adjusted total trading revenue	255	271	283	224	205	238	122	205	162	526	443	950	772

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2013	2013	2012	2012	2012	2012	2011	2011	2011	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2013	2012	2012	2011

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	771	772	748	739	745	737	766	670	589	1,543	1,482	2,969	2,632
Performance based compensation	384	473	431	386	389	435	384	373	369	857	824	1,641	1,560
Employee benefits	225	211	168	188	209	191	153	164	151	436	400	756	621
Total employee compensation	1,380	1,456	1,347	1,313	1,343	1,363	1,303	1,207	1,109	2,836	2,706	5,366	4,813
Premises and equipment													
Rental of real estate	95	100	98	93	99	99	98	87	88	195	198	389	357
Premises, furniture and fixtures	94	91	98	88	88	91	91	75	72	185	179	365	308
Property taxes	10	9	9	9	10	8	9	7	7	19	18	36	30
Computer and equipment	237	229	264	240	230	236	249	215	213	466	466	970	862
Total premises and equipment	436	429	469	430	427	434	447	384	380	865	861	1,760	1,557
Amortization of intangible assets	54	56	54	53	49	49	48	41	31	110	98	205	161
Other expenses													
Communications	75	68	76	79	73	72	75	63	61	143	145	300	259
Business and capital taxes	10	9	13	10	11	12	14	12	14	19	23	46	51
Professional fees	124	110	139	128	124	111	139	200	123	234	235	502	568
Travel and business development	113	109	119	109	113	113	99	98	88	222	226	454	371
Other	210	227	219	220	217	224	216	64	188	437	441	880	673
Total other expenses	532	523	566	546	538	532	543	437	474	1,055	1,070	2,182	1,922
Total adjusted non-interest expense	2,402	2,464	2,436	2,342	2,357	2,378	2,341	2,069	1,994	4,866	4,735	9,513	8,453
Reported non-interest expense	2,568	2,590	2,701	2,484	2,499	2,554	2,432	2,221	2,030	5,158	5,053	10,238	8,741

(1) Adjusted non-interest expense excludes M&I acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

BALANCE SHEET	2013	2013	2012	2012	2012	2012	2011	2011	2011	MIX	INC/(DEC)
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	38,446	31,519	19,941	33,592	34,117	39,553	19,676	33,126	24,500	6.9 %	4,329
Interest Bearing Deposits with Banks	6,230	6,149	6,341	5,995	7,010	7,603	5,980	7,049	5,309	1.1 %	(780)
Securities	122,456	128,362	128,324	130,219	127,119	126,388	122,115	120,622	114,939	22.1 %	(4,663)
Securities borrowed or purchased under resale agreements	59,478	52,957	47,011	47,453	43,349	43,236	37,970	38,301	33,040	10.7 %	16,129
Loans											
Residential mortgages (1)	91,439	89,025	87,870	85,595	82,260	81,317	81,075	80,977	74,507	16.5 %	9,179
Non-residential mortgages	6,681	6,414	6,053	6,360	6,380	6,452	6,430	6,219	6,961	1.2 %	301
Consumer instalment and other personal	62,308	61,531	61,436	60,792	60,002	59,688	59,445	58,035	52,189	11.2 %	2,306
Credit cards	7,642	7,683	7,814	7,837	7,861	7,871	8,038	8,026	7,688	1.4 %	(219)
Businesses and governments	88,701	87,551	84,349	84,592	82,324	81,639	78,453	76,776	58,719	15.9 %	6,377
Customers' liability under acceptances	256,771	252,204	247,522	245,176	238,827	236,967	233,441	230,033	200,064	46.2 %	17,944
Allowance for credit losses	8,514	8,626	8,019	8,013	7,406	6,782	7,227	7,000	6,620	1.5 %	1,108
	(1,725)	(1,672)	(1,706)	(1,755)	(1,807)	(1,756)	(1,783)	(1,706)	(1,763)	(0.2)%	82
Total net loans and acceptances	263,560	259,158	253,835	251,434	244,426	241,993	238,885	235,327	204,921	47.5 %	19,134
Other assets											
Derivative instruments	43,063	42,548	48,071	52,263	46,760	58,219	55,113	47,359	43,901	7.8 %	(3,697)
Premises and equipment	2,149	2,165	2,120	2,059	2,033	2,020	2,061	1,921	1,465	0.4 %	116
Goodwill	3,778	3,728	3,717	3,732	3,702	3,656	3,649	3,442	1,592	0.7 %	76
Intangible assets	1,535	1,534	1,552	1,572	1,541	1,558	1,562	1,511	848	0.3 %	(6)
Other	14,563	14,145	14,537	13,929	15,446	14,034	13,564	13,378	9,033	2.5 %	(883)
Total Assets	555,258	542,265	525,449	542,248	525,503	538,260	500,575	502,036	439,548	100.0 %	29,755
Deposits											
Banks	22,615	22,586	18,102	23,314	22,508	20,150	20,877	22,950	18,944	4.1 %	107
Businesses and governments	213,134	207,058	186,570	183,698	171,539	173,852	159,209	148,848	136,130	38.4 %	41,595
Individuals	122,587	121,281	119,030	121,956	122,020	122,555	122,287	120,249	99,197	22.0 %	567
Total deposits	358,336	350,925	323,702	328,968	316,067	316,557	302,373	292,047	254,271	64.5 %	42,269
Other liabilities											
Derivative instruments	44,011	43,516	48,736	53,132	46,472	55,157	50,934	43,596	40,978	7.9 %	(2,461)
Acceptances	8,514	8,626	8,019	8,013	7,406	6,782	7,227	7,000	6,620	1.5 %	1,108
Securities sold but not yet purchased	23,897	21,439	23,439	22,523	23,834	21,269	20,207	21,892	20,693	4.3 %	63
Securities lent or sold under repurchase agreements	39,005	37,709	39,737	47,145	46,076	51,952	32,078	48,426	38,954	7.0 %	(7,071)
Other	46,546	45,002	47,171	48,514	51,519	52,201	53,751	56,096	49,800	8.4 %	(4,973)
Subordinated debt	4,071	4,064	4,093	4,107	5,276	5,362	5,348	5,284	5,208	0.7 %	(1,205)
Capital trust securities	462	451	462	450	462	450	821	821	809	0.1 %	-
Share capital											
Preferred shares	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,861	2,861	0.4 %	(200)
Common shares	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,253	7,090	2.2 %	446
Contributed surplus	320	214	213	216	215	119	113	111	101	0.1 %	105
Retained earnings	14,336	14,068	13,540	12,977	12,512	11,986	11,381	11,117	10,913	2.9 %	1,824
Accumulated other comprehensive income (loss)	410	340	480	568	190	734	666	68	(230)	0.1 %	220
Total shareholder's equity	29,345	29,114	28,655	27,974	26,950	27,099	26,353	25,410	20,735		2,395
Non-controlling interest in subsidiaries	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,464	1,480	0.2 %	(370)
Total Liabilities and Equity	555,258	542,265	525,449	542,248	525,503	538,260	500,575	502,036	439,548	100.0 %	29,755

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.


BALANCE SHEET

(\$ millions)

	2013	2013	2012	2012	2012	2012	2011	2011	2011	YTD	YTD	INC/
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2013	2012	(DEC)
Average Daily Balances												
Cash resources	40,462	36,652	38,035	45,605	46,479	42,836	44,807	39,142	32,256	38,525	44,638	(13.7)%
Securities	129,121	135,964	132,418	133,299	127,882	120,478	118,787	117,210	116,481	132,599	124,139	6.8 %
Securities borrowed or purchased under resale agreements	54,905	53,187	50,637	49,152	44,368	50,965	45,113	38,871	31,033	54,032	47,703	13.3 %
Loans												
Residential mortgages (1)	88,619	86,828	85,226	82,716	79,979	79,574	79,342	75,743	74,447	87,709	79,774	9.9 %
Non-residential mortgages	8,194	8,081	6,275	6,615	6,621	6,786	8,345	6,785	7,082	8,137	6,704	21.4 %
Consumer instalment and other personal	62,231	61,470	61,000	60,674	59,744	59,839	59,257	54,411	51,790	61,844	59,792	3.4 %
Credit cards	7,636	7,911	7,906	7,907	7,790	8,129	8,056	7,794	7,543	7,776	7,962	(2.3)%
Businesses and governments	89,341	85,291	84,734	85,337	82,497	81,800	79,078	63,681	57,934	87,282	82,145	6.3 %
Customers' liability under acceptances	256,021	249,581	245,141	243,249	236,631	236,128	234,078	208,414	198,796	252,748	236,377	6.9 %
Allowance for credit losses	8,597	8,544	8,370	7,792	7,335	7,326	7,247	7,037	7,088	8,570	7,330	16.9 %
(1,714)	(1,719)	(1,738)	(1,950)	(1,822)	(2,074)	(1,807)	(1,809)	(1,872)		(1,717)	(1,949)	11.9 %
Total net loans and acceptances	262,904	256,406	251,773	249,091	242,144	241,380	239,518	213,642	204,012	259,601	241,758	7.4 %
Other assets												
Derivative instruments	43,042	45,354	50,534	54,031	52,663	58,531	59,756	42,782	40,956	44,217	55,629	(20.5)%
Other	24,656	26,793	22,980	23,044	24,655	23,944	21,751	15,336	12,835	25,742	24,323	6.2 %
Total Assets (2)	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	437,573	554,716	538,190	3.1 %
Deposits												
Banks	22,950	22,039	20,774	21,971	21,492	21,223	23,102	22,105	20,165	22,487	21,356	5.3 %
Businesses and governments	209,543	201,494	187,512	180,704	174,727	171,050	162,525	143,579	135,515	203,825	172,868	17.9 %
Individuals	121,735	120,032	120,428	122,344	121,039	122,315	121,478	104,665	97,618	122,496	121,684	0.7 %
Total deposits	354,228	343,565	328,714	325,019	317,258	314,588	307,105	270,349	253,298	348,808	315,908	10.4 %
Other liabilities												
Derivative instruments	43,891	46,424	50,959	54,392	50,389	54,771	55,406	38,701	37,912	45,179	52,604	(14.1)%
Acceptances	8,597	8,544	8,370	7,792	7,335	7,326	7,247	7,037	7,088	8,570	7,330	16.9 %
Securities sold but not yet purchased	26,773	30,294	29,052	28,518	25,778	21,706	26,024	22,866	18,479	28,562	23,720	20.4 %
Securities lent or sold under repurchase agreements	39,415	43,723	48,316	53,124	50,775	52,905	45,832	46,836	44,703	41,605	51,852	(19.8)%
Other	47,059	46,846	46,259	51,028	52,265	52,005	55,424	51,801	49,014	46,950	52,161	(7.8)%
Subordinated debt	4,071	4,082	4,093	4,782	5,348	5,441	5,318	5,227	4,558	4,076	5,395	(24.4)%
Capital trust securities	455	456	456	458	455	717	861	861	861	456	588	(22.5)%
Shareholders' equity	29,174	28,993	28,732	27,673	27,154	27,225	25,068	21,865	20,227	29,082	27,190	7.0 %
Non-controlling interest in subsidiaries	1,427	1,429	1,426	1,436	1,434	1,450	1,447	1,440	1,433	1,428	1,442	(1.0)%
Total Liabilities and Equity	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	437,573	554,716	538,190	3.1 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

BMO  Financial Group													
STATEMENT OF COMPREHENSIVE INCOME													
(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net income	975	1,048	1,082	970	1,028	1,109	768	708	813	2,023	2,137	4,189	3,114
Other comprehensive income (loss)													
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	(11)	(18)	22	26	6	(30)	23	54	(33)	(29)	(24)	24	18
Reclassification to earnings of (gains) losses in the period	(28)	(15)	(39)	14	(23)	(33)	(67)	(7)	7	(43)	(56)	(81)	(104)
	(39)	(33)	(17)	40	(17)	(63)	(44)	47	(26)	(72)	(80)	(57)	(86)
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	127	(58)	15	177	(300)	46	230	208	40	69	(254)	(62)	328
Reclassification to earnings of (gains) losses on cash flow hedges	(37)	(34)	(40)	(29)	(38)	-	(30)	2	(22)	(71)	(38)	(107)	(21)
	90	(92)	(25)	148	(338)	46	200	210	18	(2)	(292)	(169)	307
Net gain (loss) on translation of net foreign operations													
Unrealized gains (loss) on translation of net foreign operations	198	(34)	(63)	260	(255)	133	759	64	(679)	164	(122)	75	(90)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(179)	19	17	(70)	66	(48)	(317)	(23)	299	(160)	18	(35)	123
	19	(15)	(46)	190	(189)	85	442	41	(380)	4	(104)	40	33
Other comprehensive income (loss)	70	(140)	(88)	378	(544)	68	598	298	(388)	(70)	(476)	(186)	254
Total comprehensive income	1,045	908	994	1,348	484	1,177	1,366	1,006	425	1,953	1,661	4,003	3,368
Attributable to:													
Bank shareholders	1,027	890	976	1,329	466	1,158	1,347	988	407	1,917	1,624	3,929	3,295
Non-controlling interest in subsidiaries	18	18	18	19	18	19	19	18	18	36	37	74	73
Total comprehensive income	1,045	908	994	1,348	484	1,177	1,366	1,006	425	1,953	1,661	4,003	3,368

STATEMENT OF CHANGES IN EQUITY													
(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Preferred Shares													
Balance at beginning of period	2,465	2,465	2,465	2,465	2,861	2,861	2,861	2,861	2,571	2,465	2,861	2,861	2,571
Issued during the period	-	-	-	-	-	-	-	-	290	-	-	-	290
Redeemed during the period	(200)	-	-	-	(396)	-	-	-	-	(200)	(396)	(396)	-
Balance at End of Period	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,861	2,861	2,265	2,465	2,465	2,861
Common Shares													
Balance at beginning of period	12,027	11,957	11,748	11,568	11,399	11,332	11,253	7,090	7,001	11,957	11,332	11,332	6,927
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	45	37	176	169	152	46	44	43	42	82	198	543	179
Repurchased for cancellation	(74)	-	-	-	-	-	-	-	-	(74)	-	-	-
Issued under the stock option plan	16	33	33	9	17	21	34	17	47	49	38	80	122
Issued on the exchange of shares of a subsidiary corporation	-	-	-	2	-	-	1	-	-	-	-	2	1
Issued on the acquisition of a business	-	-	-	-	-	-	-	4,103	-	-	-	-	4,103
Balance at End of Period	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,253	7,090	12,014	11,568	11,957	11,332
Contributed Surplus													
Balance at beginning of period	214	213	216	215	119	113	111	101	100	213	113	113	91
Stock option expense / exercised	(1)	1	(3)	1	-	6	2	10	1	-	6	4	22
Foreign exchange on redemption of preferred shares	107	-	-	-	96	-	-	-	-	107	96	96	-
Balance at End of Period	320	214	213	216	215	119	113	111	101	320	215	213	113
Retained Earnings													
Balance at beginning of period	14,068	13,540	12,977	12,512	11,986	11,381	11,117	10,913	10,556	13,540	11,381	11,381	10,181
Net income attributable to Bank shareholders	957	1,030	1,064	951	1,010	1,090	749	690	795	1,987	2,100	4,115	3,041
Dividends - Preferred shares	(28)	(33)	(33)	(32)	(34)	(37)	(37)	(39)	(36)	(61)	(71)	(136)	(146)
- Common shares	(481)	(469)	(468)	(454)	(450)	(448)	(448)	(446)	(398)	(950)	(898)	(1,820)	(1,690)
Common shares repurchased for cancellation / share issue expense	(180)	-	-	-	-	-	-	(1)	(4)	(180)	-	-	(5)
Balance at End of Period	14,336	14,068	13,540	12,977	12,512	11,986	11,381	11,117	10,913	14,336	12,512	13,540	11,381
Accumulated Other Comprehensive Income on available-for-sale securities													
Balance at beginning of period	232	265	282	242	259	322	366	319	345	265	322	322	408
Unrealized gains (losses) on available-for-sale securities arising during the period	(11)	(18)	22	26	6	(30)	23	54	(33)	(29)	(24)	24	18
Reclassification to earnings of (gains) losses in the period	(28)	(15)	(39)	14	(23)	(33)	(67)	(7)	7	(43)	(56)	(81)	(104)
Balance at End of Period	193	232	265	282	242	259	322	366	319	193	242	265	322
Accumulated Other Comprehensive Income (Loss) on cash flow hedges													
Balance at beginning of period	50	142	167	19	357	311	111	(99)	(117)	142	311	311	4
Gains (losses) on cash flow hedges arising during the period	127	(58)	15	177	(300)	46	230	208	40	69	(254)	(62)	328
Reclassification to earnings of (gains) losses on cash flow hedges	(37)	(34)	(40)	(29)	(38)	-	(30)	2	(22)	(71)	(38)	(107)	(21)
Balance at End of Period	140	50	142	167	19	357	311	111	(99)	140	19	142	311
Accumulated Other Comprehensive Income (Loss) on translation on net foreign operations													
Balance at beginning of period	58	73	119	(71)	118	33	(409)	(450)	(70)	73	33	33	-
Unrealized gains (loss) on translation of net foreign operations	198	(34)	(63)	260	(255)	133	759	64	(679)	164	(122)	75	(90)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(179)	19	17	(70)	66	(48)	(317)	(23)	299	(160)	18	(35)	123
Balance at End of Period	77	58	73	119	(71)	118	33	(409)	(450)	77	(71)	73	33
Total accumulated other comprehensive income (loss)	410	340	480	568	190	734	666	68	(230)	410	190	480	666
Total Shareholders' Equity	29,345	29,114	28,655	27,974	26,950	27,099	26,353	25,410	20,735	29,345	26,950	28,655	26,353
Non-controlling interest in subsidiaries													
Balance at beginning of period	1,419	1,435	1,422	1,441	1,431	1,483	1,464	1,480	1,465	1,435	1,483	1,483	1,501
Net income attributable to non-controlling interest	18	18	18	19	18	19	19	18	18	36	37	74	73
Dividends to non-controlling interest	(5)	(31)	(5)	(32)	(5)	(31)	(5)	(31)	(4)	(36)	(36)	(73)	(71)
Preferred share redemption	(359)	-	-	-	-	-	-	-	-	(359)	-	-	-
Other	(2)	(3)	-	(6)	(3)	(40)	5	(3)	1	(5)	(43)	(49)	(20)
Balance at End of Period	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,464	1,480	1,071	1,441	1,435	1,483
Total Equity	30,416	30,533	30,090	29,396	28,391	28,530	27,836	26,874	22,215	30,416	28,391	30,090	27,836

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3 (1)	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Personal & Commercial Banking (2)													
Canada	173,860	170,811	167,086	162,923	158,450	156,818	156,042	153,820	151,885	172,310	157,624	161,335	153,052
United States	64,141	63,014	61,420	62,712	61,563	63,164	63,510	39,675	28,945	63,568	62,373	62,218	40,896
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	238,001	233,825	228,506	225,635	220,013	219,982	219,552	193,495	180,830	235,878	219,997	223,553	193,948
Private Client Group													
Canada	17,405	17,031	16,743	16,245	15,754	15,149	14,990	14,543	13,904	17,214	15,448	15,974	14,191
United States	3,436	3,363	3,534	3,734	3,662	3,783	3,852	2,682	2,203	3,399	3,723	3,678	2,773
Other	1,262	854	823	740	689	556	511	548	537	1,055	622	702	519
Total	22,103	21,248	21,100	20,719	20,105	19,488	19,353	17,773	16,644	21,668	19,793	20,354	17,483
BMO Capital Markets													
Canada	131,859	140,606	139,031	142,547	138,651	137,087	128,298	116,710	116,268	136,306	137,861	139,333	118,954
United States	101,078	93,683	92,873	98,699	92,485	94,658	92,968	82,116	70,841	97,319	93,583	94,691	80,287
Other	18,033	18,618	18,210	17,809	17,147	16,979	18,077	16,822	15,593	18,329	17,062	17,538	17,065
Total	250,970	252,907	250,114	259,055	248,283	248,724	239,343	215,648	202,702	251,954	248,506	251,562	216,306
Corporate Services, including Technology and Operations													
Canada	16,277	19,206	18,893	16,498	17,213	12,379	15,670	17,357	14,903	17,766	14,798	16,240	16,548
United States	26,754	25,748	25,879	30,148	30,195	34,633	32,555	19,070	18,307	26,242	32,438	30,214	21,674
Other	985	1,422	1,885	2,167	2,382	2,928	3,259	3,640	4,187	1,208	2,658	2,341	3,975
Total	44,016	46,376	46,657	48,813	49,790	49,940	51,484	40,067	37,397	45,216	49,894	48,795	42,197
Total Consolidated													
Canada	339,401	347,654	341,753	338,213	330,068	321,433	315,000	302,430	296,960	343,596	325,731	332,882	302,745
United States	195,409	185,808	183,706	195,293	187,905	196,238	192,885	143,543	120,296	190,528	192,117	190,801	145,630
Other	20,280	20,894	20,918	20,716	20,218	20,463	21,847	21,010	20,317	20,592	20,342	20,581	21,559
Total	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	437,573	554,716	538,190	544,264	469,934

(1) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(2) Personal and Commercial Banking includes both P&C Canada and P&C U.S. P&C Canada's average assets include a portion of our U.S. geographic operations.

GOODWILL AND INTANGIBLE ASSETS

	November 1	Additions/Purchases ⁽¹⁾				Amortization				Other: Includes FX ⁽²⁾				April 30
(\$ millions)	2012	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2013
Intangible Assets														
Customer relationships	276	6	16	-	-	(11)	(11)	-	-	(1)	7	-	-	282
Core deposit intangibles	418	-	-	-	-	(20)	(19)	-	-	(1)	4	-	-	382
Branch distribution networks	2	-	-	-	-	-	(1)	-	-	-	1	-	-	2
Purchased software	54	21	1	-	-	(7)	(8)	-	-	-	-	-	-	61
Developed software - amortized	645	18	34	-	-	(48)	(47)	-	-	(1)	1	-	-	602
Software under development	156	25	22	-	-	-	-	-	-	-	1	-	-	204
Other	1	-	-	-	-	(1)	-	-	-	2	-	-	-	2
Total Intangible Assets	1,552	70	73	-	-	(87)	(86)	-	-	(1)	14	-	-	1,535
Total Goodwill	3,717	18	20	-	-	-	-	-	-	(7)	30	-	-	3,778

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

ON AVAILABLE-FOR-SALE SECURITIES

	Book Value		Unrealized Gains (Losses) ⁽³⁾								
(\$ millions)	2013	2013	2013	2013	2012	2012	2012	2012	2011	2011	2011
	Q2	Q1	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Available-For-Sale Securities											
Canadian governments	14,571	18,935	186	191	265	331	204	457	441	410	226
U.S. governments	8,559	11,742	59	133	161	291	247	270	246	227	97
Mortgage-backed securities - Canada ⁽⁴⁾	1,056	261	(6)	2	3	6	5	15	18	19	19
- U.S.	5,747	6,126	49	55	68	51	52	72	104	39	15
Corporate debt	8,769	8,258	158	150	151	125	75	54	41	43	28
Corporate equity ⁽⁵⁾	1,144	1,178	60	57	56	66	60	47	70	59	65
Other governments	6,074	6,041	5	5	5	2	(3)	(13)	5	18	19
Unrealized Gains On Available-For-Sale Securities	45,920	52,541	511	593	709	872	640	902	925	815	469

(3) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts.

(4) These mortgage-backed securities are supported by guaranteed mortgages.

(5) Unrealized gains related to our investments in Visa Inc. were included in corporate equity during Fiscal 2011.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

	2013	2013	2012	2012	2012	2012	2011	2011	2011
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Assets Under Administration ⁽⁶⁾									
Institutional ⁽⁷⁾	258,391	254,101	249,921	248,580	244,719	234,435	226,985	228,506	96,603
Personal	199,131	190,359	183,873	178,613	178,966	177,586	177,738	178,834	174,321
Mutual Funds	724	760	752	750	735	709	684	691	715
Total	458,246	445,220	434,546	427,943	424,420	412,730	405,407	408,031	271,639

Assets Under Management

Institutional	50,079	50,029	42,333	40,280	41,551	46,357	40,116	40,108	29,355
Personal	74,561	73,009	81,102	78,381	78,201	71,389	74,638	76,188	58,118
Mutual Funds	47,521	44,983	42,455	40,868	40,476	39,458	38,364	38,957	30,957
Total	172,161	168,021	165,890	159,529	160,228	157,204	153,118	155,253	118,430

(6) Comparative figures have been restated to include certain US based custodial assets under administration.

(7) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q2 2013				Q1 2013				Q4 2012				Q3 2012			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,104	313	-	1,417	1,531	597	-	2,128	1,531	449	-	1,980	1,528	418	-	1,946
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	855	-	-	855	582	-	-	582	445	-	-	445	418	-	-	418
Residential mortgages (uninsured)	80	11	-	91	122	18	-	140	144	25	-	169	196	33	-	229
Commercial mortgages (uninsured)	-	165	-	165	-	193	-	193	23	214	-	237	43	224	-	267
Commercial mortgages (insured)	63	-	-	63	73	-	-	73	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	155	149	-	304	337	177	-	514	182	183	-	365	406	178	-	584
Trade receivables	-	134	-	134	-	133	-	133	-	133	-	133	-	-	-	-
Corporate loans	-	594	-	594	-	680	-	680	-	860	-	860	-	947	-	947
Daily auto rental	135	89	-	224	93	57	-	150	203	81	-	284	387	92	-	479
Floorplan finance receivables	178	241	-	419	420	246	-	666	356	302	-	658	600	293	-	893
Collateralized debt obligations	-	316	-	316	-	319	-	319	-	342	-	342	-	346	-	346
Other pool type	250	884	-	1,134	250	717	-	967	250	360	-	610	250	728	-	978
SIV assets (financial institutions debt and securitized assets)	-	-	496	496	-	-	894	894	-	-	1,447	1,447	-	-	1,852	1,852
Credit protection vehicle	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187
Total	2,820	2,886	2,683	8,389	3,408	3,137	3,081	9,626	3,134	2,949	3,634	9,717	3,828	3,259	4,039	11,126

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$677.0 million as at Q2, 2013, \$687.8 million as at Q1, 2013, \$672.7 million as at Q4, 2012 and \$669.2 million as at Q3, 2012).

(2) US Conduit totals include amounts pertaining to conduits that have been funded by the Bank through liquidity draws (\$105.0 million as at Q2, 2013, \$131 million as at Q1, 2013, \$248.7 million as at Q4, 2012 and \$257.6 million as at Q3, 2012).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q2 2013				Q1 2013				Q4 2012				Q3 2012			
	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)																
Credit card receivables (7)	-	1,497	-	1,497	-	49	-	49	-	49	-	49	-	33	-	33
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	2,500	56	-	2,556
Total Bank Assets	-	1,497	-	1,497	-	49	-	49	-	49	-	49	2,500	89	-	2,589
Third Party Assets (8)																
Auto loans/leases	1,465	2,133	-	3,598	1,719	2,482	-	4,201	1,862	2,112	-	3,974	1,886	1,858	-	3,744
Credit card receivables	-	331	-	331	-	374	-	374	21	698	-	719	-	701	-	701
Residential mortgages (insured)	1,275	-	-	1,275	913	-	-	913	510	-	-	510	510	-	-	510
Residential mortgages (uninsured)	72	13	-	85	127	26	-	153	154	27	-	181	200	35	-	235
Commercial mortgages (uninsured)	3	130	-	133	5	261	-	266	26	153	-	179	45	155	-	200
Commercial mortgages (insured)	-	-	-	-	82	-	-	82	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	577	697	-	1,274	594	676	-	1,270	475	340	-	815	474	356	-	830
Trade receivables	25	134	-	159	25	133	-	158	25	133	-	158	-	-	-	-
Corporate loans	116	607	-	723	88	692	-	780	139	799	-	938	140	790	-	930
Daily auto rental	521	77	-	598	505	91	-	596	514	82	-	596	509	88	-	597
Floorplan finance receivables	251	310	-	561	620	345	-	965	642	324	-	966	644	323	-	967
Collateralized debt obligations	81	272	-	353	77	348	-	425	92	210	-	302	94	211	-	305
Other pool type	1,094	838	-	1,932	913	705	-	1,618	722	647	-	1,369	608	772	-	1,380
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (9)	14,771	-	-	14,771	15,672	-	-	15,672	16,222	-	-	16,222	20,422	-	-	20,422
Trading securities reclassified to AFS	-	20	-	20	-	23	-	23	-	26	-	26	-	44	-	44
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	20,251	5,562	-	25,813	21,340	6,156	-	27,496	21,404	5,551	-	26,955	25,532	5,333	-	30,865
Total	20,251	7,059	-	27,310	21,340	6,205	-	27,545	21,404	5,600	-	27,004	28,032	5,422	-	33,454

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q2 2013				Q1 2013				Q4 2012				Q3 2012			
	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total
(\$ millions except as noted)																
Bank Assets (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	14	-	14	-	14	-	14	-	15	-	15	-	18	-	18
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	1	63	-	64	2	79	-	81	3	168	-	171	4	203	-	207
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	2	82	-	84	2	96	-	98	3	156	-	159	3	159	-	162
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	20	696	-	716	30	1,127	-	1,157	50	1,692	-	1,742	50	1,974	-	2,024
Credit protection vehicle (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	238	26	-	264	295	63	-	358	295	65	-	360	296	80	-	376
Total Third Party Assets	261	881	-	1,142	329	1,379	-	1,708	351	2,096	-	2,447	353	2,434	-	2,787
Total	261	881	-	1,142	329	1,379	-	1,708	351	2,096	-	2,447	353	2,434	-	2,787

(1) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(2) ECAIs used for securitization notes are S&P & Moody's.

(3) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(4) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS (4)

(\$ millions)	Q2 2013		Q1 2013		Q4 2012		Q3 2012		Q2 2012	
Traditional Securitizations	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Risk Weights										
Bank Assets										
7%	1,448	8	-	-	-	-	-	-	-	-
7.01% - 25%	49	1	49	1	49	1	2,533	16	5,146	34
25.01% - 50%	-	-	-	-	-	-	56	1	-	-
Greater than 50%	-	-	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	6	-	14
Total Exposures, net of deductions	1,497	9	49	1	49	1	2,589	11	5,146	20
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	1,497	9	49	1	49	1	2,589	11	5,146	20
Third Party Assets										
7%	5,714	32	5,567	31	5,562	31	5,382	30	4,742	27
7.01% - 25%	19,613	122	21,284	137	21,046	136	25,130	169	25,575	200
25.01% - 50%	99	3	99	3	4	-	5	-	117	4
50.01% - 100%	75	4	13	1	13	1	80	4	112	6
Greater than 100%	133	45	165	54	287	95	222	73	225	70
Default	179	179	153	153	-	-	-	-	-	-
Total Exposures, net of deductions	25,813	385	27,281	379	26,912	263	30,819	276	30,771	307
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	46	-	46	-	45	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	9	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	3	-
Total Exposures Deducted	-	-	-	-	46	-	46	-	57	-
Third Party Assets Total Exposures	25,813	385	27,281	379	26,958	263	30,865	276	30,828	307
Total Exposures	27,310	394	27,330	380	27,007	264	33,454	287	35,974	327

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS⁽⁴⁾

(\$ millions)	Q2 2013		Q1 2013		Q4 2012		Q3 2012	
Traditional Securitizations	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required
Risk Weights								
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital ⁽²⁾	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables ⁽³⁾	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	0	0	-	-
7.01% - 25%	365	7	438	8	532	11	570	11
25.01% - 50%	763	21	98	3	98	3	113	4
50.01% - 100%	-	-	-	-	60	5	62	5
Greater than 100%	-	-	1,158	95	1,742	261	2,042	311
Default	14	14	14	14	-	-	-	-
Total Exposures, net of deductions	1,142	42	1,708	120	2,432	280	2,787	331
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commercial Mortgages	-	-	-	-	15	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	15	-	-	-
Third Party Assets Total Exposures	1,142	42	1,708	120	2,447	280	2,787	331
Total Exposures	1,142	42	1,708	120	2,447	280	2,787	331

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION
RETAINED OR PURCHASED BY RISK WEIGHTS**

	Q2 2013		Q1 2013		Q4 2012		Q3 2012	
	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
(\$ millions)								
Trading Securitizations Excluding Resecuritization Exposures								
Risk Weights (#1669)								
Exposures Included In Risk-Weighted Assets								
7%							-	-
7.01% - 25%	147	2	139	2	212	3	179	3
25.01% - 50%	16	-	1	-	3	-	9	-
50.01% - 100%	1	-	3	-	-	-	-	-
Greater than 100%	-	-	-	-	3	2	3	2
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	164	2	143	2	218	5	191	5
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	1	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	2	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	5	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	8	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	2	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	4	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	10	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	16	-
Total Trading Exposures Excluding Resecuritization	164	2	143	2	218	5	207	5

(1) Excluding Resecuritisation Exposures of \$366 million in Q2'13.

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

	Q2 2013	Q1 2013	Q4 2012	Q3 2012
(\$ millions except as noted)	Exposure	Exposure	Exposure	Exposure
Asset Classes				
Auto loans/leases	1	1	12	13
Credit card receivables	129	131	197	170
Residential mortgages (insured)	-	-	-	2
Residential mortgages (uninsured)	21	2	7	-
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	-	-	2	4
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	-	-	-	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	13	9	-	18
Total Trading Securitization Excluding Resecuritization	164	143	218	207

BASEL III REGULATORY CAPITAL				
	All - In ⁽¹⁾	Transitional ⁽²⁾	All - In ⁽¹⁾	Transitional ⁽²⁾
(\$ millions except as noted)	2013 Q2	2013 Q2	2013 Q1	2013 Q1
Common Equity Tier 1 capital: instruments and reserves				
Directly issued qualifying common share capital plus related stock surplus	12,335	12,335	12,241	12,241
Retained earnings	14,288	14,362	14,002	14,079
Accumulated other comprehensive income (and other reserves)	270	270	290	290
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	-	-
Common Equity Tier 1 capital: regulatory adjustments				
Regulatory adjustments applied to Common Equity Tier 1 under Basel III	(6,695)	-	(6,640)	-
Common Equity Tier 1 capital (CET1)	20,198	26,967	19,893	26,610
Additional Tier 1 capital: instruments				
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus			-	-
Directly issued capital instruments subject to phase out from Additional Tier 1	3,769	3,769	3,543	3,543
Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	10	10	347	347
<i>of which: instruments issued by subsidiaries subject to phase out</i>	<i>10</i>	<i>10</i>	<i>347</i>	<i>347</i>
Additional Tier 1 capital: regulatory adjustments				
Regulatory adjustments applied to Additional Tier 1 under Basel III	(409)	(3,705)	(419)	(3,811)
Additional Tier 1 capital (AT1)	3,370	74	3,471	79
Tier 1 capital (T1 = CET1 + AT1)	23,568	27,041	23,364	26,689
Tier 2 capital: instruments and provisions				
Directly issued qualifying Tier 2 instruments plus related stock surplus			-	-
Directly issued capital instruments subject to phase out from Tier 2	4,403	4,403	4,405	4,405
Tier 2 instruments (and CET1 and AT1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	218	218	215	215
<i>of which: instruments issued by subsidiaries subject to phase out</i>	<i>218</i>	<i>218</i>	<i>215</i>	<i>215</i>
Provisions	298	298	270	270
Tier 2 capital: regulatory adjustments				
Regulatory adjustments applied to Tier 2 under Basel III	(50)	-	(50)	(30)
Tier 2 capital (T2)	4,869	4,919	4,840	4,860
Total capital (TC = T1 + T2)	28,437	31,960	28,204	31,549
Total risk weighted assets	207,974	215,863	210,671	214,298
Capital instruments subject to phase-out arrangements <i>(only applicable between 1 Jan 2013 and 1 Jan 2022)</i>				
<i>Current cap on CET1 instruments subject to phase out arrangements</i>	-	-	-	-
<i>Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	-	-	-	-
<i>Current cap on AT1 instruments subject to phase out arrangements</i>	3,890	3,890	3,890	3,890
<i>Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	-	-	236	236
<i>Current cap on T2 instruments subject to phase out arrangements</i>	4,620	4,620	4,620	4,620
<i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	449	449	460	460


(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.


(2) Transitional regulatory capital assumes that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(3) 2011 figures have not been restated to reflect the adoption of IFRS, which was, for regulatory capital purposes, phased in over five quarters commencing Q1 2012.

(4) Under Basel II, the collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 Capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 up to a limit equal to the lower of 0.6% AIRB risk weighted assets or the amount of the collective allowances. The collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of credit risk-weighted assets subject to the Standardized Approach.

(5) Under Basel II, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted from Tier 1 capital and 50% from Tier 2 capital. Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the bank's CET1.

BASEL II REGULATORY CAPITAL ⁽³⁾							
BMO  Financial Group							
	2012 Q4	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1
Qualifying Regulatory Capital							
Gross regulatory common shareholders' equity	26,060	25,605	25,060	24,709	24,455	23,580	19,209
Non-cumulative preferred shares	2,465	2,465	2,465	2,464	2,861	2,861	2,861
Innovative Tier 1 Capital Instruments	1,859	1,847	1,866	1,857	2,156	2,126	2,124
Non-controlling interest in subsidiaries	16	16	21	26	38	33	23
Goodwill and excess intangible assets	(3,717)	(3,732)	(3,702)	(3,656)	(3,585)	(3,374)	(1,584)
Net Tier 1 Capital	26,683	26,201	25,710	25,400	25,925	25,226	22,633
Securitization-related deductions	(31)	(31)	(35)	(34)	(168)	(167)	(165)
Expected loss in excess of allowance - AIRB approach ⁽⁴⁾	(65)	(75)	(164)	(233)	(205)	(270)	(113)
Substantial investments and investments in insurance subsidiaries ⁽⁵⁾	(634)	(607)	(673)	(659)	(481)	(445)	(422)
Other deductions	(57)	(86)	(80)	(75)	-	-	(1)
Adjusted Tier 1 Capital	25,896	25,402	24,758	24,399	25,071	24,344	21,932
Subordinated debt	4,351	4,386	5,721	5,813	5,896	5,858	5,208
Trust subordinated notes	800	800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities	34	68	65	1	7	12	15
Eligible portion of Collective allowance for credit losses	318	331	335	359	309	292	32
Total Tier 2 Capital	5,503	5,585	6,921	6,973	7,012	6,962	6,055
Securitization-related deductions	(31)	(31)	(35)	(34)	(31)	(29)	(18)
Expected loss in excess of allowance - AIRB approach ⁽⁴⁾	(65)	(75)	(164)	(233)	(205)	(270)	(113)
Investments in non-consolidated subsidiaries and substantial investments ⁽⁵⁾	(634)	(607)	(673)	(659)	(855)	(875)	(833)
Adjusted Tier 2 Capital	4,773	4,872	6,049	6,047	5,921	5,788	5,091
Total Capital	30,669	30,274	30,807	30,446	30,992	30,132	27,023

RISK-WEIGHTED ASSETS (RWA)													BMO  Financial Group	
	Basel III Q2 2013				Basel III				Basel II (1)					
	Exposure at Default (EAD)	RWA			Q1 2013 RWA	Q4 2012 RWA	Q3 2012 RWA	Q2 2012 RWA	Q1 2012 RWA	Q4 2011 RWA	Q3 2011 RWA	Q2 2011 RWA		
		Standardized approach	Advanced approach (9)	Total	Total	Total	Total	Total	Total	Total	Total	Total		
(\$ millions except as noted)														
Credit Risk														
Wholesale														
Corporate including specialized lending	156,157	20,347	53,825	74,172	75,164	70,841	70,394	67,213	68,360	67,650	69,550	35,838		
Corporate small and medium enterprises (SMEs)	50,262		23,829	23,829	23,725	22,120	22,332	23,213	22,794	24,410	23,949	23,868		
Sovereign	75,539	-	732	732	685	645	773	737	685	668	605	548		
Bank	41,446	37	4,346	4,383	4,973	4,853	4,856	4,031	4,713	4,980	5,552	5,411		
Retail														
Residential mortgages excluding home equity line of credits (HELOCs)	80,706	2,476	6,543	9,019	8,755	8,578	9,355	8,984	9,271	8,898	8,071	5,909		
HELOCs	42,585	858	6,846	7,704	7,057	7,725	7,866	7,846	8,330	8,481	6,484	6,299		
Qualifying revolving retail (QRR)	41,132		4,623	4,623	5,562	5,622	6,293	6,418	7,913	5,410	4,959	4,779		
Other retail (excl. SMEs)	25,669	2,102	9,848	11,950	12,066	11,513	12,045	11,742	11,031	11,404	15,050	11,357		
Retail SMEs	3,350	79	1,153	1,232	1,160	1,135	1,182	1,074	937	936	903	888		
Equity	1,807	-	1,270	1,270	1,356	1,359	1,322	1,100	1,101	1,098	1,068	911		
Trading book	77,777	63	7,119	7,182	7,881	6,332	6,451	6,693	6,637	6,859	7,191	7,158		
Securitization	28,452	-	5,446	5,446	6,245	6,796	7,739	8,714	9,241	13,565	13,353	11,354		
Other credit risk assets - non-counterparty managed assets	93,701	-	15,546	15,546	14,153	17,596	14,497	19,512	17,299	17,742	17,920	11,664		
Scaling factor for credit risk assets under AIRB (2)	-	-	7,391	7,391	7,611	6,840	6,945	6,736	6,761	6,991	7,028	6,662		
Total Credit Risk	718,583	25,962	148,517	174,479	176,393	171,955	172,050	174,013	175,073	179,092	181,683	132,646		
Market Risk (3)	-	2,397	4,855	7,252	8,292	7,598	7,320	7,546	8,719	4,971	5,715	5,273		
Operational Risk	-	26,243	-	26,243	25,986	25,677	25,417	25,294	24,958	24,609	24,588	20,754		
Total Risk-Weighted Assets (10) (11)	718,583	54,602	153,372	207,974	210,671	205,230	204,787	206,853	208,750	208,672	211,986	158,673		

CAPITAL RATIOS	2013 Q2	2013 Q1
Transitional Basis - Basel III (4)		
Common Equity Tier 1 ratio	12.5%	12.4%
Tier 1 ratio	12.5%	12.5%
Total capital ratio	14.8%	14.7%
All-in Basis - Basel III (5)		
Common Equity Tier 1 ratio	9.7%	9.4%
Tier 1 ratio	11.3%	11.1%
Total capital ratio	13.7%	13.4%
Assets-to-Capital Multiple (6)	16.3x	16.1x
OSFI Target-All-in basis		
OSFI Common Equity Tier 1 target ratio (if different from Basel III minimum)(7)	7.0%	7.0%
Capital Ratios for Significant Bank Subsidiaries		
Bank of Montreal Mortgage Corporation - Basel III		
Transitional Basis - Basel III (4)		
Common Equity Tier 1 ratio	15.5%	14.9%
Tier 1 ratio	15.5%	14.9%
Total capital ratio	16.1%	15.6%
All-in Basis - Basel III (5)		
Common Equity Tier 1 ratio	15.3%	14.8%
Tier 1 ratio	15.3%	14.8%
Total capital ratio	16.1%	15.6%
BMO Harris Bank N.A. - Basel I (8)		
Tier 1 ratio	15.2%	14.9%
Total capital ratio	17.0%	16.8%

CAPITAL RATIOS	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2
Common equity ratio - Basel II basis (9)	10.5%	10.3%	9.9%	9.7%	9.6%	9.1%	10.7%
Tier 1 ratio	14.9%	14.8%	14.9%	14.6%	14.9%	14.2%	17.0%
Total capital ratio	12.6%	12.4%	12.0%	11.7%	12.0%	11.5%	13.8%
Assets-to-Capital Multiple	15.2x	15.8x	15.1x	15.4x	13.7x	14.3x	13.7x
Capital Ratios for Significant Bank Subsidiaries							
Bank of Montreal Mortgage Corporation - Basel II							
Tier 1 ratio	15.9%	18.3%	22.5%	21.1%	24.2%	22.1%	20.4%
Total capital ratio	16.7%	19.3%	23.7%	22.3%	25.5%	23.3%	21.6%
BMO Harris Bank N.A. - Basel I (8)							
Tier 1 ratio	15.6%	14.8%	14.5%	14.3%	13.8%	16.0%	16.0%
Total capital ratio	17.5%	17.0%	16.8%	16.7%	16.2%	17.8%	17.9%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which was, for regulatory capital purposes, phased in over five quarters commencing Q1 2012

(2) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(3) Standardized market risk is comprised of interest rate issuer risk.

(4) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(5) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022. OSFI expects all institutions to attain an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by the first quarter of 2014.

(6) The Assets-to-Capital Multiple is calculated by dividing total assets, including specified off-balance sheet items, by total capital calculated on a transitional basis, as set out in OSFI's 2013 CAR Guideline.

(7) This 7% pre-stress CET1 target ratio is composed of the 4.5% Basel III fully implemented CET1 ratio and the 2.5% CET1 capital conservation buffer. On March 26, 2013, OSFI announced that, effective 2016, BMO and five other "domestic systemically important banks" (D-SIBs) would each be required to hold an additional 1% CET1 buffer, integrated with the 2.5% capital conservation buffer.

(8) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

(9) The Common equity ratio - Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Basel II Tier 1 common ratio.

(10) Under OSFI's CAR guideline governing advanced approaches for credit or operational risk, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules and may be required to increase its risk weighted assets if the Capital Floor or any other minimum transitional requirements apply. The Capital Floor did not apply in any quarter shown above.

(11) To calculate the AIRB credit risk RWA for BMO Financial Corp, OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. In Q4 2012, Q1 2013 and Q2 2013, this floor was applicable.

EQUITY SECURITIES EXPOSURE AMOUNT

(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1
Equity investments used for capital gains (Merchant Banking)	534	638	644	638	459	451
Equity investments used for mutual fund seed capital	40	40	37	37	37	30
Equity used for other (including strategic investments)	1,233	1,250	1,261	1,243	1,208	1,217
Total Equity Exposure	1,807	1,928	1,942	1,918	1,704	1,698

EQUITY INVESTMENT SECURITIES (1)

(\$ millions except as noted)

	Q2 2013			Q1 2013			Q4 2012			Q3 2012		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	39	39	-	39	39	-	39	39	-	39	39	-
Private												
Direct funds	137	137	-	137	137	-	137	137	-	147	147	-
Indirect funds	86	86	-	86	86	-	86	86	-	89	89	-
Total Grandfathered	262	262	-	262	262	-	262	262	-	275	275	-
Non-grandfathered												
Public	58	58	-	56	56	-	47	47	-	57	57	-
Private												
Direct funds	316	316	-	303	166	-	319	319	-	349	349	-
Indirect funds	375	375	-	473	389	-	475	475	-	474	474	-
Other	796	563	(233)	834	834	(221)	839	638	(201)	763	656	(106)
Total Non-grandfathered	1,545	1,312	(233)	1,666	1,445	(221)	1,680	1,479	(201)	1,643	1,536	(106)
Total Equities	1,807	1,574	(233)	1,928	1,707	(221)	1,942	1,741	(201)	1,918	1,811	(106)
Total realized gains or losses arising from sales or liquidations in the reporting period			-			-			-			-

(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)
(\$ millions except as noted)

	Q2 2013				Q1 2013				Q4 2012			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	18,371	694	187,710	16,581	19,399	770	174,286	17,006	23,325	436	168,935	17,192
Sovereign	53	-	114,927	40,060	74	-	105,215	39,256	3,129	-	96,764	41,190
Bank	186	-	41,540	1,002	181	-	46,691	1,048	12	-	53,627	1,154
Total Corporate, Sovereign and Bank	18,610	694	344,177	57,643	19,654	770	326,192	57,310	26,466	436	319,326	59,536
Residential mortgages excluding home equity line of credits (HELOCs)	4,618	74	36,705	-	4,804	78	35,502	-	5,273	41	32,418	-
HELOCs	1,618	-	40,967	-	1,698	-	40,682	-	1,756	-	40,564	-
Other retail excl. SMEs and QRR	3,267	556	22,402	3,551	547	-	21,875	-	3,628	587	20,873	-
Qualifying revolving retail	-	-	41,132	-	-	-	42,666	-	-	-	42,204	-
Retail SMEs	104	-	3,246	-	104	-	3,137	-	106	-	3,054	-
Total Retail	9,607	630	144,452	-	10,157	625	143,862	-	10,763	628	139,113	-
Total Bank Banking Book Portfolios	28,217	1,324	488,629	57,643	29,811	1,395	470,054	57,310	37,229	1,064	458,439	59,536

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$40 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)
(\$ millions except as noted)

	Q2 2013				Q1 2013				Q4 2012			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	103,028	93,686	9,705	206,419	95,501	92,565	5,924	193,990	102,988	78,225	11,130	192,343
Sovereign	23,464	47,494	4,581	75,539	21,596	39,758	5,510	66,864	28,325	26,125	5,241	59,691
Bank	8,741	18,989	13,716	41,446	7,300	27,023	12,233	46,556	11,315	27,253	14,750	53,318
Total Corporate, Sovereign and Bank	135,233	160,169	28,002	323,404	124,397	159,346	23,667	307,410	142,628	131,603	31,121	305,352
Residential mortgages excluding home equity line of credits (HELOCs)	70,655	10,051	-	80,706	68,694	10,048	-	78,742	67,869	10,244	-	78,113
HELOCs	34,462	8,123	-	42,585	34,229	8,151	-	42,380	34,018	8,302	-	42,320
Other retail excl. SMEs and QRR	18,657	7,012	-	25,669	18,670	6,856	-	25,426	18,043	6,477	-	24,520
Qualifying revolving retail	41,132	-	-	41,132	42,666	-	-	42,666	42,204	-	-	42,204
Retail SMEs	3,046	304	-	3,350	2,982	259	-	3,241	2,911	248	-	3,159
Total Retail	167,952	25,490	-	193,442	167,141	25,314	-	192,455	165,045	25,271	-	190,316
Total Bank	303,185	185,659	28,002	516,846	291,538	184,660	23,667	499,865	307,673	156,874	31,121	495,668

CREDIT RISK EXPOSURE BY INDUSTRY (3)
(\$ millions except as noted)

	Q2 2013						Q1 2013						Q4 2012	Q3 2012
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total		
Agriculture	7,405	1,506	-	35	-	8,946	7,274	1,351	-	31	-	8,656	8,886	8,587
Communications	650	1,049	-	202	-	1,901	778	1,020	-	206	-	2,004	1,789	1,877
Construction	2,578	1,880	-	593	-	5,051	2,516	1,770	-	587	-	4,873	4,535	4,482
Financial (4)	65,631	11,246	-	2,372	50,915	130,164	57,743	10,716	95	2,517	43,591	114,662	115,459	141,940
Government	34,084	1,185	-	1,089	16,717	53,075	39,508	1,274	-	1,065	15,425	57,272	61,970	63,712
Manufacturing	11,027	6,261	5	999	-	18,292	11,596	6,329	3	1,012	-	18,940	16,516	16,279
Mining	919	1,783	-	322	-	3,024	637	1,754	-	309	-	2,700	2,741	2,619
Other	16,690	115	-	343	-	17,148	16,540	121	-	419	-	17,080	13,419	14,935
Real estate	17,108	2,389	-	1,023	-	20,520	16,106	2,301	-	1,014	-	19,421	20,319	20,853
Retail trade	9,889	3,188	-	539	-	13,616	9,118	3,129	-	519	-	12,766	12,526	12,251
Service industries	24,600	5,552	8	3,293	-	33,453	26,548	5,396	4	3,158	-	35,106	27,363	26,932
Transportation	2,249	1,162	-	534	-	3,945	2,197	1,129	-	402	-	3,728	3,987	3,804
Utilities	1,429	3,190	-	1,245	-	5,864	1,189	3,014	-	1,236	-	5,439	5,337	5,197
Wholesale trade	7,461	2,076	-	291	-	10,748	7,045	2,946	-	269	-	10,260	13,669	12,516
Individual	131,317	49,561	-	57	-	180,935	127,816	49,367	-	60	-	177,243	177,591	170,146
Oil and Gas	3,902	4,938	-	379	-	9,219	3,594	4,953	-	240	-	8,787	8,482	8,428
Forest products	538	332	-	75	-	945	542	313	-	73	-	928	1,079	1,093
Total	337,497	98,313	13	13,391	67,632	516,846	330,747	96,883	102	13,117	59,016	499,865	495,668	515,651

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$40.6 billion of deposits with Financial Institutions as at April 30, 2013 (\$32.9 billion as at January 31, 2013, \$21.6 billion as at October 31, 2012 and \$36.1 billion as at July 31, 2012).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q2 2013						Q1 2013						Q4 2012		Q3 2012	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total		Total	
Basel II Asset Classes																
Corporate (incl specialized lending and SMEs treated as corporate)	117,649	45,109	13	11,393	32,255	206,419	118,961	44,157	7	11,351	19,514	193,990	192,343		193,394	
Sovereign	56,463	1,312	-	1,046	16,718	75,539	49,449	1,332	-	719	15,364	66,864	59,691		82,116	
Bank	19,514	2,339	-	934	18,659	41,446	19,261	2,032	95	1,030	24,138	46,556	53,318		56,472	
Total Corporate, Sovereign and Bank Exposure	193,626	48,760	13	13,373	67,632	323,404	187,671	47,521	102	13,100	59,016	307,410	305,352		331,982	
Residential mortgages excluding home equity line of credits (HELOCs)	80,497	209	-	-	-	80,706	78,547	195	-	-	-	78,742	78,113		73,370	
HELOCs	31,742	10,843	-	-	-	42,585	31,760	10,620	-	-	-	42,380	42,320		42,041	
Other retail excl. SMEs and QRR	23,700	1,969	-	-	-	25,669	23,441	1,985	-	-	-	25,426	24,520		24,020	
Qualifying revolving retail	6,576	34,556	-	-	-	41,132	8,016	34,650	-	-	-	42,666	42,204		41,113	
Retail SMEs	1,356	1,976	-	18	-	3,350	1,312	1,912	-	17	-	3,241	3,159		3,125	
Total Retail Exposures	143,871	49,553	-	18	-	193,442	143,076	49,362	-	17	-	192,455	190,316		183,669	
Total Gross Credit Exposures	337,497	98,313	13	13,391	67,632	516,846	330,747	96,883	102	13,117	59,016	499,865	495,668		515,651	

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q2 2013						Q1 2013						Q4 2012		Q3 2012	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total		Total	
Up to 1 year	158,872	68,477	10	9,067	67,632	304,058	148,373	67,833	17	8,838	59,016	284,077	285,369		309,062	
1 to 5 years	147,197	27,781	3	4,218	-	179,199	151,356	27,285	85	4,112	-	182,838	180,084		174,468	
Greater than 5 years	31,428	2,055	-	106	-	33,589	31,018	1,765	-	167	-	32,950	30,215		32,121	
Total	337,497	98,313	13	13,391	67,632	516,846	330,747	96,883	102	13,117	59,016	499,865	495,668		515,651	

PORTFOLIO BREAKDOWN BY Basel APPROACHES

(\$ millions except as noted)

	Q2 2013				Q1 2013				Q4 2012			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	14,943	2,505	102,706	42,604	15,908	2,467	103,053	41,690	19,316	2,739	90,905	40,187
Sovereign	14	33	56,449	1,279	25	40	49,424	1,292	3,129	-	35,395	1,343
Bank	152	30	19,362	2,309	162	15	19,099	2,017	12	-	26,165	2,152
Total Corporate, Sovereign & Bank	15,109	2,568	178,517	46,192	16,095	2,522	171,576	44,999	22,457	2,739	152,465	43,682
Residential mortgages excluding home equity line of credits (HELOCs)	4,618	-	75,879	209	4,804	-	73,743	195	5,273	-	72,824	16
HELOCs	1,618	-	30,124	10,843	1,698	-	30,062	10,620	1,756	-	30,175	10,389
Other retail excl. SMEs and QRR	3,267	-	20,433	1,969	3,552	-	19,889	1,985	3,628	-	19,081	1,811
Qualifying revolving retail	-	-	6,576	34,556	-	-	8,016	34,650	-	-	8,241	33,963
Retail SMEs	104	-	1,252	1,976	104	-	1,208	1,912	106	-	1,192	1,843
Total Retail	9,607	-	134,264	49,553	10,158	-	132,918	49,362	10,763	-	131,513	48,022
Total Bank	24,716	2,568	312,781	95,745	26,253	2,522	304,494	94,361	33,220	2,739	283,978	91,704

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT ⁽¹⁾

(\$ millions)

Q2 2013								
Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	494	-	158	-	12,740	4,953	18,345
Sovereign	53	-	-	-	-	-	-	53
Bank	-	186	-	-	-	-	-	186
Total Wholesale portfolios	53	680	-	158	-	12,740	4,953	18,584
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	74	3,691	-	1,778	694	-	6,237
Other retail	344	212	-	-	2,629	70	12	3,267
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	344	286	3,691	-	4,510	764	13	9,608
Total	397	966	3,691	158	4,510	13,504	4,966	28,192


Q1 2013								
Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	593	-	105	-	12,820	5,881	19,399
Sovereign	73	-	-	-	-	-	-	73
Bank	-	181	-	-	-	-	-	181
Total Wholesale portfolios	73	774	-	105	-	12,820	5,881	19,653
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	78	3,855	-	1,868	701	-	6,502
Other retail	331	217	-	-	2,925	71	8	3,552
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	331	295	3,855	-	4,896	772	9	10,158
Total	404	1,069	3,855	105	4,896	13,592	5,890	29,811

Q4 2012								
Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	666	-	336	-	14,447	7,876	23,325
Sovereign	3,129	-	-	-	-	-	-	3,129
Bank	-	12	-	-	-	-	-	12
Total Wholesale portfolios	3,129	678	-	336	-	14,447	7,876	26,466
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	41	2,892	-	3,549	600	-	7,082
Other retail	305	282	-	-	2,980	79	1	3,647
SME treated as retail	-	-	-	-	105	1	-	106
Total Retail portfolios	305	323	2,892	-	6,634	680	1	10,835
Total	3,434	1,001	2,892	336	6,634	15,127	7,877	37,301

Q3 2012								
Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	921	-	341	-	13,937	9,092	24,291
Sovereign	2,924	-	-	-	-	-	-	2,924
Bank	-	3	-	-	-	-	-	3
Total Wholesale portfolios	2,924	924	-	341	-	13,937	9,092	27,218
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	43	2,943	-	3,686	655	-	7,327
Other retail	167	56	-	-	2,982	77	-	3,282
SME treated as retail	-	-	-	-	112	1	-	113
Total Retail portfolios	167	99	2,943	-	6,780	733	-	10,722
Total	3,091	1,023	2,943	341	6,780	14,670	9,092	37,940

Q2 2012								
Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,264	-	282	-	13,529	9,525	26,600
Sovereign	4,358	-	-	-	-	-	-	4,358
Bank	-	3	-	-	-	-	-	3
Total Wholesale portfolios	4,358	3,267	-	282	-	13,529	9,525	30,961
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	45	2,920	-	3,725	651	-	7,341
Other retail	327	61	-	-	2,924	81	-	3,393
SME treated as retail	-	-	-	-	116	-	-	116
Total Retail portfolios	327	106	2,920	-	6,765	732	-	10,850
Total	4,685	3,373	2,920	282	6,765	14,261	9,525	41,811

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH ⁽¹⁾																			BMO  Financial Group	
Corporate Sovereign Bank Exposures																				
(\$ millions)																				
Risk Profile	Q2 2013					Q1 2013					Q4 2012					Q3 2012				
	Total			Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total			Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total			Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total			Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn	Total Exposure (1)			Drawn	Undrawn	Total Exposure (1)			Drawn	Undrawn	Total Exposure (1)			Drawn	Undrawn	Total Exposure (1)		
Total investment grade	182,218	35,812	218,030	19.40%	14.23%	174,943	34,986	209,929	19.96%	14.67%	162,212	34,467	196,679	22.01%	14.26%	178,747	33,830	212,577	19.36%	12.80%
Non-investment grade	32,047	9,930	41,977	37.26%	76.62%	31,170	9,484	40,654	38.68%	79.80%	27,109	8,729	35,838	38.37%	78.84%	26,485	7,561	34,046	38.36%	78.38%
Watchlist	2,271	358	2,629	38.49%	152.60%	2,462	414	2,876	39.51%	159.91%	2,064	406	2,470	41.35%	165.09%	2,491	331	2,822	38.93%	158.26%
Default	1,362	92	1,454	79.56%	592.72%	1,437	115	1,552	72.04%	514.52%	1,520	80	1,600	60.75%	313.77%	1,657	80	1,737	53.65%	310.68%
	217,898	46,192	264,090			210,012	44,999	255,011			192,905	43,682	236,587			209,380	41,802	251,182		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH ⁽¹⁾																				
Risk Profile	Q2 2013					Q1 2013					Q4 2012					Q3 2012				
	Total			Total		Total			Total		Total			Total		Total				
	Drawn	Undrawn	Total Exposure ⁽¹⁾	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure ⁽¹⁾	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure ⁽¹⁾	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure ⁽¹⁾	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Residential Mortgages and HELOCs (\$ millions)																				
Exceptionally low	974	4,061	5,035	65.71%	6.06%	982	3,880	4,862	66.33%	6.12%	997	3,756	4,753	67.85%	6.26%	1,013	3,760	4,773	70.12%	6.47%
Very low	40,905	6,095	47,000	14.33%	3.38%	41,994	6,133	48,127	14.23%	3.29%	34,347	6,029	40,376	14.92%	3.23%	33,313	6,329	39,642	18.60%	4.73%
Low	11,617	568	12,185	25.15%	17.92%	9,209	501	9,710	27.35%	18.52%	14,623	500	15,123	22.91%	14.70%	12,384	187	12,571	18.20%	15.01%
Medium	8,998	307	9,305	34.96%	66.63%	9,224	280	9,504	32.72%	60.32%	10,996	101	10,997	29.83%	56.53%	10,113	110	10,223	31.49%	62.24%
High	3,328	17	3,345	19.59%	85.95%	3,160	17	3,177	20.45%	89.85%	958	15	973	43.39%	203.08%	1,009	14	1,023	48.64%	227.61%
Default	800	4	804	48.47%	29.68%	800	3	803	49.37%	9.50%	756	3	759	50.42%	0.02%	698	2	700	47.30%	0.11%
	66,622	11,052	77,674			65,369	10,814	76,183			62,577	10,404	72,981			58,530	10,402	68,932		
Qualifying Revolving Retail (\$ millions)																				
Exceptionally low	281	17,541	17,822	87.37%	1.93%	573	17,323	17,896	87.63%	1.94%	634	17,161	17,795	87.77%	1.94%	810	14,842	15,652	89.50%	2.00%
Very low	1,651	12,048	13,699	79.09%	3.89%	1,837	12,503	14,340	79.98%	3.92%	1,822	11,981	13,803	79.77%	3.93%	1,940	12,041	13,981	83.64%	4.31%
Low	2,466	3,214	5,680	86.90%	16.46%	2,587	3,060	5,647	86.84%	16.69%	2,656	3,029	5,685	87.51%	16.61%	2,722	3,249	5,971	89.76%	16.78%
Medium	1,872	1,562	3,434	89.05%	58.61%	2,528	1,559	4,087	90.57%	61.21%	2,649	1,598	4,247	90.79%	61.42%	2,943	1,829	4,772	92.76%	63.44%
High	268	183	451	82.87%	177.34%	453	197	650	86.40%	186.12%	448	187	635	87.51%	186.14%	514	185	699	90.36%	192.99%
Default	38	8	46	62.12%	0.00%	38	9	47	63.61%	0.00%	32	7	39	66.10%	0.00%	32	7	39	72.64%	0.00%
	6,576	34,556	41,132			8,016	34,651	42,667			8,241	33,963	42,204			8,961	32,153	41,114		
Other Retail and Retail SME (\$ millions)																				
Exceptionally low	69	724	793	81.25%	8.19%	59	677	736	80.46%	8.11%	60	602	662	81.63%	8.23%	59	521	580	84.87%	8.69%
Very low	6,821	1,843	8,664	64.18%	20.10%	6,506	1,857	8,363	64.42%	20.12%	6,296	1,731	8,027	64.62%	20.24%	5,475	1,782	7,257	73.97%	22.58%
Low	7,684	937	8,621	62.55%	40.47%	7,506	929	8,435	62.28%	40.27%	7,435	904	8,339	62.29%	40.08%	7,961	882	8,843	66.44%	40.08%
Medium	6,633	359	6,992	60.38%	72.26%	6,453	352	6,805	60.25%	72.03%	6,031	337	6,368	60.30%	72.12%	6,200	350	6,550	65.05%	76.03%
High	403	80	483	73.45%	134.54%	494	80	574	76.13%	136.54%	364	77	441	71.20%	131.49%	352	80	432	75.10%	138.97%
Default	75	2	77	61.99%	0.50%	80	2	82	61.81%	0.56%	69	2	71	59.84%	0.26%	67	2	69	65.75%	0.32%
	21,685	3,945	25,630			21,098	3,897	24,995			20,255	3,653	23,908			20,114	3,617	23,731		

Recap of AIRB and Standardized Portfolios (\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings	217,898	46,192				210,012	44,999				192,887	43,682				209,394	41,802			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	66,622	11,052				65,369	10,815				62,577	10,405				58,530	10,402			
Qualifying revolving retail	6,576	34,556				8,016	34,650				8,241	33,963				8,960	32,153			
Other retail and Retail SME	21,685	3,945				21,097	3,897				20,273	3,654				20,115	3,618			
Total Standardized portfolio	24,716	2,568				26,253	2,522				33,220	2,739				33,748	2,815			
Total Portfolio	337,497	98,313				330,747	96,883				317,198	94,443				330,747	90,790			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

AIRB CREDIT RISK EXPOSURE: LOSS EXPERIENCE (1)

Basel II Asset Classes	Q2 2013		Q1 2013		Q4 2012		Q3 2012	
	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.13%	1.21%	0.17%	1.35%	0.00%	1.71%	0.14%	1.72%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%
Bank	0.00%	0.12%	0.00%	0.13%	0.00%	0.15%	0.00%	0.15%
Retail								
Residential retail incl. HELOCs	0.24%	0.60%	0.25%	0.71%	0.24%	0.70%	0.24%	0.68%
Other retail incl. SBE	0.47%	1.13%	0.45%	1.12%	0.46%	1.17%	0.51%	1.28%
Qualifying revolving retail	1.86%	3.15%	1.55%	3.73%	1.80%	3.48%	1.83%	3.37%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II 'through the business cycle' parameters (PDxLGDxRAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II parameters PDxLGDxRAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary
Non Retail

Corporate Portfolios – Actual Losses for Q2 F2013 continued to be low and quarterly trend over recent year has been relatively stable reflecting the currently more benign market conditions.

Similarly, reduction in EL is attributed lower BEEL for defaulted assets and some favourable migration of default risk.

Bank and Sovereign – Actual Losses continued to be nil. Moreover, there have been no new defaults observed in the Bank asset class in over a year. EL measures have remained stable throughout the year.

Retail

Overall, the Actual Losses for all retail assets classes are well below Expected Losses. Actual losses are higher this quarter for the Qualifying revolving retail asset class, while the Residential retail and Other retail asset classes remains stable. The quarter over quarter increase in actual losses for the Qualifying Revolving Retail asset class is driven by a re-classification of certain securitized credit card exposures toward the end of the quarter, while Q2 2013 losses continued to accrue to BMO. BMO expects Q3 2013 actual losses to reflect a corresponding reduction, all other things being equal. Overall, the expected losses are lower this quarter for the Residential retail and Qualifying revolving retail asset classes, while the Other retail asset class remains stable. The marginal decrease in expected losses for the Mortgage is due to improved portfolio composition. The decrease in expected losses for the Qualifying Revolving Retail asset class is driven by a sale of the remaining subordinated classes of cards securitized exposures in Q2 2012. Credit cards have relatively higher losses than other Qualifying revolving retail exposures which results in a decrease to the EL rate. This will persist going forward all other things being equal.

CREDIT RISK FINANCIAL MEASURES (1) (5) (6)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Diversification Ratios													
Gross Loans And Acceptances													
Consumer	59.6 %	59.5 %	60.0 %	59.5 %	59.4 %	59.2 %	59.7 %	60.0 %	63.6 %				
Businesses and governments	40.4 %	40.5 %	40.0 %	40.5 %	40.6 %	40.8 %	40.3 %	40.0 %	36.4 %				
Canada	73.2 %	72.7 %	73.1 %	72.2 %	72.0 %	71.0 %	71.6 %	72.0 %	81.6 %				
United States	24.7 %	25.4 %	25.0 %	25.7 %	25.9 %	26.8 %	26.5 %	25.9 %	16.1 %				
Other Countries	2.1 %	1.9 %	1.9 %	2.1 %	2.1 %	2.2 %	1.9 %	2.1 %	2.3 %				
Net Loans And Acceptances (2)													
Consumer	59.6 %	59.5 %	60.1 %	59.6 %	59.5 %	59.2 %	59.8 %	60.1 %	63.8 %				
Businesses and governments	40.4 %	40.5 %	39.9 %	40.4 %	40.5 %	40.8 %	40.2 %	39.9 %	36.2 %				
Canada	73.3 %	72.9 %	73.2 %	72.4 %	72.2 %	71.2 %	71.8 %	72.1 %	81.9 %				
United States	24.6 %	25.2 %	24.9 %	25.5 %	25.7 %	26.6 %	26.3 %	25.8 %	15.8 %				
Other Countries	2.1 %	1.9 %	1.9 %	2.1 %	2.1 %	2.2 %	1.9 %	2.1 %	2.3 %				
Coverage Ratios (4)													
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	68.1 %	65.0 %	64.1 %	67.8 %	69.7 %	72.7 %	73.2 %	80.3 %	77.2 %	68.1 %	69.7 %	64.1 %	73.2 %
Consumer	12.5 %	12.5 %	13.1 %	15.8 %	15.8 %	17.0 %	17.3 %	20.4 %	18.5 %	12.5 %	15.8 %	13.1 %	17.3 %
Businesses and governments	20.7 %	16.4 %	16.0 %	16.1 %	19.1 %	17.1 %	19.9 %	21.1 %	22.7 %	20.7 %	19.1 %	16.0 %	19.9 %
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL) excluding Purchased Portfolios													
Total	95.7 %	88.1 %	83.7 %	87.1 %	82.1 %	79.5 %	74.5 %	78.7 %	76.7 %	95.7 %	82.1 %	83.7 %	74.5 %
Net write-offs-to-average loans and acceptances	0.05 %	0.07 %	0.07 %	0.09 %	0.08 %	0.06 %	0.10 %	0.13 %	0.14 %	0.11 %	0.15 %	0.30 %	0.51 %
Net write-offs-to-average loans and acceptances excluding Purchased Portfolios	0.08 %	0.07 %	0.09 %	0.10 %	0.11 %	0.13 %	0.11 %	0.15 %	0.14 %	0.15 %	0.24 %	0.43 %	0.52 %
Condition Ratios (4)													
GIL-to-Gross Loans and Acceptances	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %	1.10 %	1.12 %	0.98 %	1.19 %				
GIL-to-Gross Loans and Acceptances excluding Purchased Portfolios	0.73 %	0.80 %	0.84 %	0.85 %	0.96 %	1.02 %	1.18 %	1.10 %	1.20 %				
GIL-to-Equity and Allowance for Credit Losses	8.80 %	8.98 %	9.30 %	9.15 %	9.34 %	8.74 %	8.98 %	7.94 %	10.18 %				
GIL-to-Equity and Allowance for Credit Losses excluding Purchased Portfolios	5.56 %	5.96 %	6.18 %	6.24 %	7.07 %	7.39 %	8.36 %	7.96 %	10.20 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)	0.35 %	0.39 %	0.42 %	0.37 %	0.35 %	0.30 %	0.30 %	0.19 %	0.27 %				
NIL-to-segmented Net Loans and Acceptances (2)													
Consumer	0.60 %	0.60 %	0.56 %	0.47 %	0.49 %	0.46 %	0.44 %	0.36 %	0.42 %				
Businesses and governments	1.33 %	1.48 %	1.67 %	1.69 %	1.64 %	1.58 %	1.63 %	1.40 %	1.85 %				
Canada	(0.10)%	(0.06)%	(0.04)%	(0.04)%	0.00 %	(0.01)%	0.01 %	(0.04)%	(0.06)%				
United States	1.70 %	1.73 %	1.83 %	1.56 %	1.40 %	1.18 %	1.15 %	0.88 %	1.96 %				
Other Countries	0.46 %	0.51 %	0.53 %	0.29 %	0.00 %	0.06 %	0.04 %	0.02 %	0.72 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances excluding Purchased Portfolios	0.03 %	0.10 %	0.14 %	0.11 %	0.18 %	0.22 %	0.30 %	0.24 %	0.28 %				
Consumer Loans (Canada)													
90 Days & Over Delinquency Ratios													
Consumer instalment and other personal	0.33 %	0.30 %	0.25 %	0.24 %	0.26 %	0.29 %	0.26 %	0.26 %	0.29 %				
Credit Cards (3)	1.09 %	1.08 %	0.99 %	0.99 %	1.09 %	1.13 %	1.04 %	1.02 %	1.09 %				
Mortgages	0.34 %	0.36 %	0.36 %	0.39 %	0.40 %	0.44 %	0.45 %	0.49 %	0.51 %				
Total Consumer (excluding Government Guaranteed Student Loans)	0.38 %	0.38 %	0.36 %	0.37 %	0.39 %	0.43 %	0.42 %	0.44 %	0.47 %				
Total Consumer	0.38 %	0.39 %	0.37 %	0.37 %	0.40 %	0.43 %	0.43 %	0.46 %	0.48 %				
Consumer Loans (U.S.)													
90 Days & Over Delinquency Ratios													
Consumer instalment and other personal	1.05 %	1.08 %	1.05 %	1.06 %	1.01 %	1.09 %	1.01 %	1.01 %	0.91 %				
Credit Cards (3)	0.71 %	0.93 %	0.77 %	0.83 %	0.93 %	1.40 %	1.47 %	1.36 %	1.57 %				
Mortgages	3.56 %	3.92 %	3.15 %	3.29 %	3.55 %	3.74 %	3.46 %	3.51 %	4.27 %				
Total Consumer	2.01 %	2.17 %	1.76 %	1.83 %	1.88 %	2.05 %	1.91 %	1.91 %	2.03 %				
Total Consumer excluding purchased portfolios	1.32 %	1.56 %	1.56 %	1.62 %	1.71 %	1.96 %	1.95 %	1.92 %	1.95 %				
Consumer Loans (Consolidated)													
90 Days & Over Delinquency Ratios													
Consumer instalment and other personal	0.49 %	0.48 %	0.44 %	0.44 %	0.44 %	0.48 %	0.44 %	0.44 %	0.40 %				
Credit Cards (3)	1.07 %	1.07 %	0.97 %	0.98 %	1.07 %	1.16 %	1.08 %	1.05 %	1.12 %				
Mortgages	0.64 %	0.70 %	0.62 %	0.66 %	0.71 %	0.78 %	0.77 %	0.80 %	0.75 %				
Total Consumer (excluding Government Guaranteed Student Loans)	0.60 %	0.63 %	0.57 %	0.59 %	0.62 %	0.68 %	0.65 %	0.67 %	0.64 %				
Total Consumer	0.61 %	0.64 %	0.57 %	0.59 %	0.62 %	0.68 %	0.66 %	0.68 %	0.65 %				
Total Consumer excluding purchased portfolios	0.48 %	0.51 %	0.48 %	0.49 %	0.53 %	0.59 %	0.59 %	0.61 %	0.64 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

(5) Credit risk ratios are presented including purchased portfolios. Certain credit risk ratios are also presented excluding purchased portfolios to provide for better historical comparisons (refer to 'notes to users' on page 1 for details).

(6) Certain diversification, coverage and condition ratios for 2012 were restated in the first quarter of 2013 to conform to the current period's presentation.

PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Performance Ratios (Annualized) (2) (4)													
PCL-to-average net loans and acceptances	0.22 %	0.28 %	0.31 %	0.38 %	0.32 %	0.23 %	0.60 %	0.43 %	0.58 %	0.25 %	0.28 %	0.31 %	0.56 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.47 %	0.51 %	0.80 %	0.49 %	0.64 %	0.52 %	0.54 %	0.53 %	0.57 %	0.49 %	0.58 %	0.62 %	0.57 %
Businesses and governments	(0.14)%	(0.07)%	(0.44)%	0.21 %	(0.16)%	(0.21)%	0.43 %	0.34 %	0.42 %	(0.10)%	(0.18)%	(0.15)%	0.45 %
Canada	0.35 %	0.28 %	0.39 %	0.23 %	0.39 %	0.43 %	0.37 %	0.32 %	0.49 %	0.32 %	0.41 %	0.36 %	0.41 %
United States	(0.16)%	0.29 %	0.10 %	0.84 %	0.18 %	(0.27)%	1.28 %	0.94 %	1.13 %	0.06 %	(0.05)%	0.21 %	1.24 %
Other Countries	0.00 %	(0.08)%	(0.08)%	(0.08)%	(0.08)%	0.00 %	0.00 %	0.00 %	(0.08)%	(0.04)%	(0.03)%	(0.05)%	(0.02)%
Specific PCL-to-average net loans and acceptances	0.27 %	0.28 %	0.34 %	0.37 %	0.32 %	0.20 %	0.50 %	0.46 %	0.52 %	0.27 %	0.26 %	0.31 %	0.52 %
PCL-to-average net loans and acceptances excluding purchased portfolios	0.31 %	0.29 %	0.39 %	0.39 %	0.46 %	0.48 %	0.52 %	0.49 %	0.61 %	0.30 %	0.47 %	0.42 %	0.55 %
Adjusted PCL-to-average net loans and acceptances(3)	0.18 %	0.16 %	0.20 %	0.20 %	0.28 %	0.17 %	0.53 %	0.53 %	0.52 %	0.17 %	0.22 %	0.21 %	0.54 %
Provision for Credit Losses by Country													
Canada	171	133	178	105	167	184	160	137	203	304	351	634	679
United States	(26)	46	15	134	28	(43)	202	93	95	20	(15)	134	534
Other Countries	-	(1)	(1)	(2)	-	-	-	-	(1)	(1)	-	(3)	(1)
Total Provision For Credit Losses	145	178	192	237	195	141	362	230	297	323	336	765	1,212
Specific Provision for Credit Losses by Country													
Canada	151	129	144	140	177	153	180	151	162	280	330	614	663
United States	24	50	73	91	18	(31)	119	94	104	74	(13)	151	464
Other Countries	-	(1)	(1)	(2)	-	-	-	-	(1)	(1)	-	(3)	(1)
Total Specific Provision for Credit Losses	175	178	216	229	195	122	299	245	265	353	317	762	1,126
Interest Income on Impaired Loans													
Total	35	34	47	39	36	37	25	22	28	69	73	159	97

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

Provision by Product and Industry

	Q2 2013	YTD Q2 2013	Fiscal 2012	Fiscal 2011
Consumer				
Residential mortgages	29	64	132	109
Credit cards	78	158	356	376
Consumer instalment and other personal	82	163	387	291
Total Consumer	189	385	875	776
Businesses and governments				
Commercial mortgages	(34)	(46)	(15)	109
Commercial real estate	(12)	2	(87)	70
Construction (non-real estate)	19	22	(12)	20
Retail trade	-	6	(1)	7
Wholesale trade	3	2	(16)	(1)
Agriculture	1	(1)	2	7
Communications	(1)	(2)	(5)	(9)
Manufacturing	-	11	23	47
Mining	3	3	(1)	-
Oil and Gas	-	-	-	1
Transportation	4	(12)	5	7
Utilities	-	-	-	-
Forest Products	-	-	6	4
Service industries	(11)	(5)	26	31
Financial - excluding securities borrowed or purchased under resale agreements	6	(13)	(29)	45
Government	(1)	(1)	-	-
Other	9	2	(9)	12
Total Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements	(14)	(32)	(113)	350
Total Businesses and Government	(14)	(32)	(113)	350
Total specific provision for credit losses	175	353	762	1,126
Collective provision	(30)	(30)	3	86
Total Provision for Credit Losses	145	323	765	1,212
Adjusted provision for credit losses (3)	110	206	471	1,108

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Ratios are presented including purchased portfolios. The PCL as a percentage of average net loans and acceptances is also presented excluding purchased portfolios to provide for better historical comparison (refer to the Credit Risk Ratios section on the Notes to User page).

(3) Adjusted provision for credit losses exclude provisions related to the M&I purchased performing loans portfolio and changes to the collective allowance.

(4) Certain performance ratios for 2012 were restated in the first quarter of 2013 to conform to the current period's presentation.

**YTD
2013**

(\$ millions)

18.1%	17.3%	9.7%
44.8%	46.7%	33.4%
46.2%	50.8%	25.8%
109.1%	114.8%	68.9%
(13.0)%	(2.0)%	9.7%
0.6%	(11.4)%	6.2%
6.2%	(1.6)%	1.8%
1.7%	(0.1)%	0.6%
0.6%	(2.1)%	(0.1)%
(0.3)%	0.3%	0.6%
(0.6)%	(0.7)%	(0.8)%
3.1%	3.0%	4.2%
0.8%	(0.1)%	0.0%
0.0%	0.0%	0.1%
(3.4)%	0.7%	0.6%
0.0%	0.0%	0.0%
0.0%	0.8%	0.4%
(1.4)%	3.4%	2.8%
0.0%	0.0%	0.0%
(3.7)%	(3.8)%	4.0%
(0.3)%	0.0%	0.0%
0.6%	(1.2)%	1.1%
(9.1)%	(14.8)%	31.1%
(9.1)%	(14.8)%	31.1%
100.0%	100.0%	100.0%

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q2 2013	YTD 2013
Consumer Write Offs	218	439
Businesses and governments		
Commercial mortgages	24	48
Commercial real estate	16	41
Construction (non-real estate)	9	10
Retail trade	1	10
Wholesale trade	-	1
Agriculture	2	2
Communications	-	-
Manufacturing	8	28
Mining	-	-
Oil and Gas	1	1
Transportation	-	-
Utilities	-	-
Forest Products	-	-
Service industries	20	30
Financial	-	3
Government	-	-
Other	9	21
Total Businesses and governments	90	195
Total Write offs	308	634
WRITE OFFS BY GEOGRAPHIC REGION	Q2 2013	YTD 2013
Canada	154	310
United States	153	321
Other Countries	1	3
Total	308	634

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY

(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	88,054	85,876	84,131	82,009	78,495	76,656	76,207	76,146	71,675	33.2 %	9,559
Credit cards	7,642	7,683	7,814	7,837	7,861	7,871	8,038	8,026	7,688	2.9 %	(219)
Consumer instalment and other personal	62,308	61,531	61,436	60,792	60,002	59,688	59,445	58,035	52,189	23.5 %	2,306
Total Consumer	158,004	155,090	153,381	150,638	146,358	144,215	143,690	142,207	131,552	59.6 %	11,646
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	14,692	15,372	15,987	16,879	17,517	18,389	18,896	18,930	10,278	5.5 %	(2,825)
Commercial real estate	9,365	8,919	8,845	8,251	8,042	8,538	8,621	8,412	6,801	3.5 %	1,323
Construction (non-real estate)	2,200	2,219	2,421	2,481	2,229	2,149	2,314	2,292	1,674	0.8 %	(29)
Retail trade	9,985	9,205	8,508	8,510	8,469	7,582	7,142	6,613	6,736	3.8 %	1,516
Automotive	6,523	5,834	5,371	5,421	5,362	4,545	4,310	4,101	4,039	2.5 %	1,161
Food and beverage	914	1,026	906	852	916	1,023	781	721	732	0.3 %	(2)
Other	2,548	2,345	2,231	2,237	2,191	2,014	2,051	1,791	1,965	1.0 %	357
Wholesale trade	6,833	6,487	6,412	6,058	5,618	5,365	5,338	5,040	3,564	2.6 %	1,215
Agriculture	488	390	415	355	406	379	353	345	162	0.2 %	82
Automotive	380	363	363	399	381	330	337	330	263	0.1 %	(1)
Food and beverage	1,359	1,231	1,226	1,014	899	938	937	816	628	0.5 %	460
Construction and industrial	2,252	2,168	2,084	2,164	1,710	1,512	1,500	1,607	1,155	0.8 %	542
Other	2,354	2,335	2,324	2,126	2,222	2,206	2,211	1,942	1,356	1.0 %	132
Agriculture	5,286	5,128	5,086	4,915	4,548	4,501	4,496	4,312	3,846	2.0 %	738
Communications	570	681	506	486	544	523	556	569	644	0.2 %	26
Other communications	217	211	200	152	189	172	138	158	134	0.1 %	28
Cable	281	371	203	219	213	171	185	174	246	0.1 %	68
Broadcasting	72	99	103	115	142	180	233	237	264	0.0 %	(70)
Manufacturing	10,241	10,689	9,405	9,285	9,462	9,144	8,638	8,227	5,911	3.9 %	779
Industrial products	4,058	4,726	3,704	3,585	3,692	3,518	3,418	3,376	2,193	1.5 %	366
Consumer products	3,301	3,079	2,760	2,767	2,775	2,752	2,585	2,469	1,930	1.2 %	526
Automotive	514	558	536	512	531	549	512	449	359	0.2 %	(17)
Other manufacturing	2,368	2,326	2,405	2,421	2,464	2,325	2,223	1,933	1,429	0.9 %	(96)
Mining	884	600	623	634	639	664	640	730	247	0.3 %	245
Oil and Gas	3,869	3,530	3,458	3,726	3,582	3,818	3,469	3,168	3,139	1.5 %	287
Transportation	2,070	2,058	1,999	1,941	1,856	1,866	1,874	2,046	1,340	0.8 %	214
Utilities	1,241	1,135	1,166	1,115	857	1,011	838	996	881	0.5 %	384
Electric power generation	906	740	753	795	699	735	589	755	652	0.3 %	207
Gas, water and other	335	395	413	320	158	276	249	241	229	0.1 %	177
Forest products	515	507	589	613	644	524	512	521	410	0.2 %	(129)
Service industries	14,464	14,462	13,517	13,229	12,533	12,411	12,027	11,599	9,312	5.5 %	1,931
Automotive lease and rental	1,185	1,485	1,336	1,390	1,156	1,142	1,031	1,176	974	0.4 %	29
Educational	1,268	1,379	1,247	1,231	1,324	1,279	1,252	1,311	1,192	0.5 %	(56)
Health care	3,353	3,191	2,937	2,889	2,588	2,487	2,356	2,242	1,814	1.3 %	765
Business and professional services	3,132	3,043	3,292	3,151	2,892	2,987	2,842	2,177	1,728	1.2 %	240
Hospitality and recreation	2,644	2,531	2,236	2,059	2,117	2,095	2,089	1,990	1,774	1.0 %	527
Other	2,882	2,833	2,469	2,509	2,456	2,421	2,457	2,703	1,830	1.1 %	426
Financial (1)	16,677	16,428	15,047	16,124	16,104	16,075	14,695	14,585	14,062	6.3 %	573
Government	972	1,299	1,273	1,271	1,167	1,002	784	655	689	0.4 %	(195)
Other	7,417	7,021	7,318	7,033	6,064	5,972	6,138	6,131	5,598	2.6 %	1,353
Total Businesses and Government	107,281	105,740	102,160	102,551	99,875	99,534	96,978	94,826	75,132	40.4 %	7,406
Total Gross Loans and Acceptances	265,285	260,830	255,541	253,189	246,233	243,749	240,668	237,033	206,684	100.0 %	19,052

(1) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)

BY PRODUCT AND INDUSTRY (1)	2013	2013	2012	2012	2012	2012	2011	2011	2011	MIX	INC/(DEC)	
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	66	70	66	70	63	70	72	67	68	3.4 %	3	4.8 %
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalment and other personal	68	64	62	64	70	63	59	65	59	3.5 %	(2)	(2.9)%
Total Consumer	134	134	128	134	133	133	131	132	127	6.9 %	1	0.8 %
Businesses and Government, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	46	43	53	37	56	44	45	56	58	2.4 %	(10)	(17.9)%
Commercial real estate	56	48	55	69	95	78	102	71	87	2.9 %	(39)	(41.1)%
Construction (non-real estate)	41	26	21	21	23	11	16	13	11	2.1 %	18	78.3 %
Retail trade	17	17	13	10	11	15	13	14	16	0.9 %	6	54.5 %
Wholesale trade	11	6	6	4	6	9	8	10	12	0.6 %	5	83.3 %
Agriculture	7	6	8	6	6	9	8	7	14	0.4 %	1	16.7 %
Communications	1	1	1	-	-	-	-	-	1	0.1 %	1	0.0 %
Manufacturing	43	42	59	50	53	41	37	49	66	2.2 %	(10)	(18.9)%
Industrial products	12	13	14	8	7	10	6	7	9	0.6 %	5	71.4 %
Consumer products	11	11	12	20	24	21	16	25	36	0.6 %	(13)	(54.2)%
Automotive	4	4	4	1	1	1	2	4	4	0.2 %	3	+100.0%
Other manufacturing	16	14	29	21	21	9	13	13	17	0.8 %	(5)	(23.8)%
Mining	3	-	-	-	-	-	-	-	-	0.2 %	3	0.0 %
Oil and Gas	1	2	2	3	3	3	3	3	3	0.1 %	(2)	(66.7)%
Transportation	4	1	1	2	3	7	9	8	9	0.2 %	1	33.3 %
Utilities	-	-	1	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	15	15	15	16	22	15	14	14	13	0.8 %	(7)	(31.8)%
Service industries	61	72	65	61	45	39	45	44	51	3.1 %	16	35.6 %
Automotive lease and rental	10	10	9	9	10	10	10	10	10	0.5 %	-	0.0 %
Educational	2	-	-	-	-	-	-	-	-	0.1 %	2	0.0 %
Health care	2	4	4	9	3	3	6	2	2	0.1 %	(1)	(33.3)%
Business and professional services	27	29	29	24	22	18	16	16	17	1.4 %	5	22.7 %
Hospitality and recreation	2	2	3	3	4	4	4	3	4	0.1 %	(2)	(50.0)%
Other	18	27	20	16	6	4	9	13	18	0.9 %	12	+100.0%
Financial	13	4	8	11	13	12	63	48	48	0.7 %	-	0.0 %
Government	1	1	1	2	2	2	2	2	2	0.1 %	(1)	(50.0)%
Other	48	18	10	34	42	36	18	7	13	2.3 %	6	14.3 %
Total Businesses and Government	368	302	319	326	380	321	383	346	404	19.0 %	(12)	(3.2)%
Total Specific Allowances	502	436	447	460	513	454	514	478	531	25.9 %	(11)	(2.1)%
Collective allowance (2)	1,437	1,458	1,460	1,485	1,465	1,477	1,452	1,362	1,371	74.1 %	(28)	(1.9)%
Total Allowance for Credit Losses (2)	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,840	1,902	100.0 %	(39)	(2.0)%

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

NET LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY

(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	87,988	85,806	84,065	81,939	78,432	76,586	76,135	76,079	71,607	33.4 %	9,556 12.2 %
Credit cards	7,642	7,683	7,814	7,837	7,861	7,871	8,038	8,026	7,688	2.9 %	(219) (2.8)%
Consumer instalment and other personal	62,240	61,467	61,374	60,728	59,932	59,625	59,386	57,970	52,130	23.6 %	2,308 3.9 %
Total Consumer	157,870	154,956	153,253	150,504	146,225	144,082	143,559	142,075	131,425	59.9 %	11,645 8.0 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	14,646	15,329	15,934	16,842	17,461	18,345	18,851	18,874	10,220	5.6 %	(2,815) (16.1)%
Commercial real estate	9,309	8,871	8,790	8,182	7,947	8,460	8,519	8,341	6,714	3.5 %	1,362 17.1 %
Construction (non-real estate)	2,159	2,193	2,400	2,460	2,206	2,138	2,298	2,279	1,663	0.8 %	(47) (2.1)%
Retail trade	9,968	9,188	8,495	8,500	8,458	7,567	7,129	6,599	6,720	3.8 %	1,510 17.9 %
Wholesale trade	6,822	6,481	6,406	6,054	5,612	5,356	5,330	5,030	3,552	2.6 %	1,210 21.6 %
Agriculture	5,279	5,122	5,078	4,909	4,542	4,492	4,488	4,305	3,832	2.0 %	737 16.2 %
Communications	569	680	505	486	544	523	556	569	643	0.2 %	25 4.6 %
Manufacturing	10,198	10,647	9,346	9,235	9,409	9,103	8,601	8,178	5,845	3.9 %	789 8.4 %
Industrial products	4,046	4,713	3,690	3,577	3,685	3,508	3,412	3,369	2,184	1.5 %	361 9.8 %
Consumer products	3,290	3,068	2,748	2,747	2,751	2,731	2,569	2,444	1,894	1.2 %	539 19.6 %
Automotive	510	554	532	511	530	548	410	445	355	0.2 %	(20) (3.8)%
Other manufacturing	2,352	2,312	2,376	2,400	2,443	2,316	2,210	1,920	1,412	1.0 %	(91) (3.7)%
Mining	881	600	623	634	639	664	640	730	247	0.3 %	242 37.9 %
Oil and Gas	3,868	3,528	3,456	3,723	3,579	3,815	3,466	3,165	3,136	1.5 %	289 8.1 %
Transportation	2,066	2,057	1,998	1,939	1,853	1,859	1,865	2,038	1,331	0.8 %	213 11.5 %
Utilities	1,241	1,135	1,165	1,115	857	1,011	838	996	881	0.5 %	384 44.8 %
Forest products	500	492	574	597	622	509	498	507	397	0.2 %	(122) (19.6)%
Service industries	14,403	14,390	13,452	13,168	12,488	12,372	11,982	11,555	9,261	5.5 %	1,915 15.3 %
Automotive lease and rental	1,175	1,475	1,327	1,381	1,146	1,132	1,021	1,166	964	0.4 %	29 2.5 %
Educational	1,266	1,379	1,247	1,231	1,324	1,279	1,252	1,311	1,192	0.5 %	(58) (4.4)%
Health care	3,351	3,187	2,933	2,880	2,585	2,484	2,350	2,240	1,812	1.3 %	766 29.6 %
Business and professional services	3,105	3,014	3,263	3,127	2,870	2,969	2,826	2,161	1,711	1.2 %	235 8.2 %
Hospitality and recreation	2,642	2,529	2,233	2,056	2,113	2,091	2,085	1,987	1,770	1.0 %	529 25.0 %
Other	2,864	2,806	2,449	2,493	2,450	2,417	2,448	2,690	1,812	1.1 %	414 16.9 %
Financial (2)	16,664	16,424	15,039	16,113	16,091	16,063	14,632	14,537	14,014	6.3 %	573 3.6 %
Government	971	1,298	1,272	1,269	1,165	1,000	782	653	687	0.4 %	(194) (16.7)%
Other	7,369	7,003	7,308	6,999	6,022	5,936	6,120	6,124	5,585	2.7 %	1,347 22.4 %
Total Businesses and Government	106,913	105,438	101,841	102,225	99,495	99,213	96,595	94,480	74,728	40.6 %	7,418 7.5 %
Loans and Acceptances, Net of Specific Allowances	264,783	260,394	255,094	252,729	245,720	243,295	240,154	236,555	206,153	100.5 %	19,063 7.8 %
Collective allowance (1)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(1,452)	(1,362)	(1,371)	(0.5)%	(28) (1.9)%
Total Net Loans and Acceptances (1)	263,346	258,936	253,634	251,244	244,255	241,818	238,702	235,193	204,782	100.0 %	19,091 7.8 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES**
BY PRODUCT AND INDUSTRY (1)

(\$ millions)

	2013	2013	2012	2012	2012	2012	2011	2011	2011	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
Consumer											
Residential mortgages	579	656	583	556	555	511	471	404	431	0.7 %	24 4.3 %
Consumer instalment and other personal	494	415	401	290	288	287	288	243	254	0.7 %	206 71.5 %
Total Consumer	1,073	1,071	984	846	843	798	759	647	685	0.7 %	230 27.3 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	716	786	768	759	720	660	568	515	514	4.9 %	(4) (0.6)%
Commercial real estate	260	314	373	389	417	437	412	364	428	2.8 %	(157) (37.6)%
Construction (non-real estate)	93	65	59	62	65	59	44	41	36	4.2 %	28 43.1 %
Retail trade	74	61	54	47	63	69	81	72	51	0.7 %	11 17.5 %
Wholesale trade	51	42	43	41	42	20	25	43	43	0.7 %	9 21.4 %
Agriculture	93	109	106	97	105	111	104	60	53	1.8 %	(12) (11.4)%
Communications	5	5	6	6	6	6	7	8	2	0.9 %	(1) (16.7)%
Manufacturing	113	92	169	166	207	154	132	133	175	1.1 %	(94) (45.4)%
Industrial products	28	27	32	36	40	43	37	43	54	0.7 %	(12) (30.0)%
Consumer products	34	26	38	44	63	65	47	35	56	1.0 %	(29) (46.0)%
Automotive	7	7	7	2	2	1	3	11	12	1.4 %	5 +100.0%
Other manufacturing	44	32	92	84	102	45	45	44	53	1.9 %	(58) (56.9)%
Mining	8	3	5	1	1	2	2	2	2	0.9 %	7 +100.0%
Oil and Gas	2	3	3	4	4	4	5	5	11	0.1 %	(2) (50.0)%
Transportation	20	15	31	58	32	40	42	54	28	1.0 %	(12) (37.5)%
Utilities	1	1	3	3	3	2	2	2	2	0.1 %	(2) (66.7)%
Forest products	38	39	38	51	57	47	49	51	52	7.4 %	(19) (33.3)%
Service industries	185	191	229	199	143	108	127	115	133	1.3 %	42 29.4 %
Automotive lease and rental	11	10	11	11	12	17	15	19	21	0.9 %	(1) (8.3)%
Educational	6	2	-	1	-	-	1	1	2	0.5 %	6 0.0 %
Health care	31	42	47	38	17	13	18	10	16	0.9 %	14 82.4 %
Business and professional services	35	33	60	55	54	24	29	22	25	1.1 %	(19) (35.2)%
Hospitality and recreation	18	12	14	15	18	16	15	18	18	0.7 %	- 0.0 %
Other	84	92	97	79	42	38	49	45	51	2.9 %	42 100.0 %
Financial	35	68	74	79	84	92	242	161	204	0.2 %	(49) (58.3)%
Government	1	1	1	2	2	2	2	2	2	0.1 %	(1) (50.0)%
Other	80	46	30	57	43	46	82	15	44	1.1 %	37 86.0 %
Total Businesses and Government	1,775	1,841	1,992	2,021	1,994	1,859	1,926	1,643	1,780	1.7 %	(219) (11.0)%
Total Gross Impaired Loans and Acceptances	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,465	1.1 %	11 0.4 %

(1) GIL excludes Purchased Credit Impaired Loans.

NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)

(\$ millions)

	2013	2013	2012	2012	2012	2012	2011	2011	2011	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
Consumer											
Residential mortgages	513	586	517	486	492	441	399	337	363	0.6 %	21 4.3 %
Consumer instalment and other personal	426	351	339	226	218	224	229	178	195	0.6 %	208 95.4 %
Total Consumer	939	937	856	712	710	665	628	515	558	0.6 %	229 32.3 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	670	743	715	722	664	616	523	459	456	4.6 %	6 0.9 %
Commercial real estate	204	266	318	320	322	359	310	293	341	2.2 %	(118) (36.6)%
Construction (non-real estate)	52	39	38	41	42	48	28	28	25	2.4 %	10 23.8 %
Retail trade	57	44	41	37	52	54	68	58	35	0.6 %	5 9.6 %
Wholesale trade	40	36	37	37	36	11	17	33	31	0.6 %	4 11.1 %
Agriculture	86	103	98	91	99	102	96	53	39	1.6 %	(13) (13.1)%
Communications	4	4	5	6	6	6	7	8	1	0.7 %	(2) (33.3)%
Manufacturing	70	50	110	116	154	113	95	84	109	0.7 %	(84) (54.5)%
Industrial products	16	14	18	28	33	33	31	36	45	0.4 %	(17) (51.5)%
Consumer products	23	15	26	24	39	44	31	10	20	0.7 %	(16) (41.0)%
Automotive	3	3	3	1	1	-	1	7	8	0.6 %	2 +100.0%
Other manufacturing	28	18	63	63	81	36	32	31	36	1.2 %	(53) (65.4)%
Mining	5	3	5	1	1	2	2	2	2	0.6 %	4 +100.0%
Oil and Gas	1	1	1	1	1	1	2	2	8	0.0 %	- 0.0 %
Transportation	16	14	30	56	29	33	33	46	19	0.8 %	(13) (44.8)%
Utilities	1	1	2	3	3	2	2	2	2	0.1 %	(2) (66.7)%
Forest products	23	24	23	35	35	32	35	37	39	4.6 %	(12) (34.3)%
Service industries	124	119	164	138	98	69	82	71	82	0.9 %	26 26.5 %
Automotive lease and rental	1	-	2	2	2	7	5	9	11	0.1 %	(1) (50.0)%
Educational	4	2	-	1	-	-	1	1	2	0.3 %	4 0.0 %
Health care	29	38	43	29	14	10	12	8	14	0.9 %	15 +100.0%
Business and professional services	8	4	31	31	32	6	13	6	8	0.3 %	(24) (75.0)%
Hospitality and recreation	16	10	11	12	14	12	11	15	14	0.6 %	2 14.3 %
Other	66	65	77	63	36	34	40	32	33	2.3 %	30 83.3 %
Financial	22	64	66	68	71	80	179	113	156	0.1 %	(49) (69.0)%
Government	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other	32	28	20	23	1	10	64	8	31	0.4 %	31 +100.0%
Total Businesses and Government	1,407	1,539	1,673	1,695	1,614	1,538	1,543	1,297	1,376	1.3 %	(207) (12.8)%
Total Impaired Loans and Acceptances,											
Net of Specific Allowances	2,346	2,476	2,529	2,407	2,324	2,203	2,171	1,812	1,934	0.9 %	22 0.9 %
Collective allowance (2)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(1,452)	(1,362)	(1,371)	100.0 %	(28) (1.9)%
Total Net Impaired Loans and Acceptances (2)	909	1,018	1,069	922	859	726	719	450	563	0.3 %	50 5.8 %

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA⁽¹⁾**

(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Gross Loans and Acceptances											
Canada (5)	194,033	189,780	186,830	183,034	177,380	173,085	172,320	170,665	168,636	73.1 %	16,653 9.4 %
United States	65,640	66,175	63,969	64,943	63,760	65,217	63,687	61,492	33,304	24.7 %	1,880 2.9 %
Other Countries	5,612	4,875	4,742	5,212	5,093	5,447	4,661	4,876	4,744	2.2 %	519 10.2 %
Africa & Middle East	643	707	737	693	534	498	474	575	571	0.2 %	109 20.4 %
Asia	1,873	1,247	1,072	1,193	1,370	1,721	1,457	1,580	1,531	0.7 %	503 36.7 %
Europe	1,005	989	984	868	545	495	445	476	592	0.4 %	460 84.4 %
Latin America & Caribbean	2,091	1,932	1,949	2,458	2,644	2,733	2,285	2,245	2,050	0.9 %	(553) (20.9)%
Total Gross Loans and Acceptances	265,285	260,830	255,541	253,189	246,233	243,749	240,668	237,033	206,684	100.0 %	19,052 7.7 %

Specific Allowance (2)

Canada	(315)	(255)	(263)	(274)	(254)	(265)	(245)	(235)	(236)
United States	(181)	(166)	(166)	(176)	(248)	(179)	(257)	(223)	(275)
Other Countries	(6)	(15)	(18)	(10)	(11)	(10)	(12)	(20)	(20)

Net Loans and Acceptances

Canada (5)	193,718	189,525	186,567	182,760	177,126	172,820	172,075	170,430	168,400	73.6 %	16,592 9.4 %
United States	65,459	66,009	63,803	64,767	63,512	65,038	63,430	61,269	33,029	24.9 %	1,947 3.1 %
Other Countries	5,606	4,860	4,724	5,202	5,082	5,437	4,649	4,856	4,724	2.0 %	524 10.3 %
Africa & Middle East	643	707	734	691	532	496	472	566	562	0.2 %	111 20.9 %
Asia	1,873	1,247	1,072	1,193	1,370	1,721	1,457	1,580	1,530	0.7 %	503 36.7 %
Europe	999	974	969	860	536	487	435	465	582	0.4 %	463 86.4 %
Latin America & Caribbean	2,091	1,932	1,949	2,458	2,644	2,733	2,285	2,245	2,050	0.7 %	(553) (20.9)%
Total Loans and Acceptances, net of specific allowances	264,783	260,394	255,094	252,729	245,720	243,295	240,154	236,555	206,153	100.5 %	19,063 7.8 %
Collective allowance (3)						-					
Canada	(729)	(709)	(705)	(672)	(708)	(717)	(687)	(707)	(721)	(0.3)%	21 3.0 %
United States	(708)	(749)	(755)	(813)	(757)	(760)	(765)	(655)	(650)	(0.2)%	(49) (6.5)%
Total Net Loans and Acceptances	263,346	258,936	253,634	251,244	244,255	241,818	238,702	235,193	204,782	100.0 %	19,091 7.8 %

Gross Impaired Loans and Acceptances (4)

Canada	846	849	886	882	990	963	957	874	857
United States	1,970	2,023	2,047	1,960	1,833	1,681	1,714	1,395	1,554
Other Countries	32	40	43	25	14	13	14	21	54
Africa & Middle East	-	-	3	2	2	3	3	10	42
Asia	-	-	-	-	-	-	-	-	-
Europe	32	40	40	23	12	10	11	11	12
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,465

Net Impaired Loans and Acceptances (4)

Canada	531	594	623	608	736	698	712	639	621
United States	1,789	1,857	1,881	1,784	1,585	1,502	1,457	1,172	1,279
Other Countries	26	25	25	15	3	3	2	1	34
Africa & Middle East	-	-	-	-	-	1	1	-	33
Asia	-	-	-	-	-	-	-	-	-
Europe	26	25	25	15	3	2	1	1	1
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific allowances	2,346	2,476	2,529	2,407	2,324	2,203	2,171	1,812	1,934
Collective allowance (3)									
Canada	(729)	(709)	(705)	(672)	(708)	(717)	(687)	(707)	(721)
United States	(708)	(749)	(755)	(813)	(757)	(760)	(765)	(655)	(650)
Total Net Impaired Loans and Acceptances	909	1,018	1,069	922	859	726	719	450	563

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

CHANGES IN ALLOWANCES FOR CREDIT LOSSES (ACL)

(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Balance at beginning of period	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,925	1,985	1,936	2,011	2,011	1,973
Provision for credit losses	145	178	192	237	195	141	362	230	297	323	336	765	1,212
Recoveries	183	158	230	196	197	223	71	61	50	341	420	846	241
Write-offs	(308)	(326)	(410)	(409)	(398)	(377)	(318)	(338)	(338)	(634)	(775)	(1,594)	(1,330)
Other, including foreign exchange rate changes	28	(21)	(49)	(54)	33	(22)	14	4	(69)	7	11	(92)	(85)
Allowances at end of period	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,925	1,973	2,003	1,936	2,011
Total Allowance comprised of : Loans	1,725	1,672	1,706	1,755	1,807	1,756	1,783	1,706	1,763	1,725	1,807	1,706	1,783
Specific allowance for other credit instruments	34	31	29	28	25	45	45	42	23	34	25	29	45
Collective allowance for other credit instruments and undrawn commitments	214	222	201	190	171	175	183	134	139	214	171	201	183

Allocation of Recoveries by Market

Consumer	43	37	44	43	58	71	43	35	30	80	129	216	141
Businesses and Government	140	121	186	153	139	152	28	26	20	261	291	630	100

Allocation of Write-offs by Market

Consumer	218	221	310	245	265	236	232	215	212	439	501	1,056	876
Businesses and Government	90	105	100	164	133	141	86	123	126	195	274	538	454

CHANGES IN IMPAIRED LOANS AND ACCEPTANCES (1)

(\$ millions)	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,465	2,739	2,976	2,685	2,685	2,894
Retail formations (2)	312	374	407	268	330	292	271	190	212	686	622	1,297	906
Retail reductions (3)	(184)	(157)	(58)	(126)	(126)	(121)	(32)	(114)	(155)	(341)	(247)	(431)	(406)
Businesses and government formations	283	256	380	523	569	332	461	239	145	539	901	1,804	1,086
Businesses and government reductions (3)	(259)	(302)	(309)	(332)	(301)	(258)	(92)	(253)	(243)	(561)	(559)	(1,200)	(879)
Net new additions (reductions) (2)	152	171	420	333	472	245	608	62	(41)	323	717	1,470	707
Retail write-offs (2)	(126)	(130)	(211)	(139)	(159)	(132)	(127)	(114)	(107)	(256)	(291)	(641)	(462)
Business and government write-offs	(90)	(105)	(100)	(164)	(133)	(141)	(86)	(123)	(126)	(195)	(274)	(538)	(454)
Write-offs (2)	(216)	(235)	(311)	(303)	(292)	(273)	(213)	(237)	(233)	(451)	(565)	(1,179)	(916)
GIL, End of Period	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,465	2,848	2,837	2,976	2,685
ACL, Beginning of Period	1,894	1,907	1,945	1,978	1,931	1,966	1,840	1,902	1,972	1,907	1,966	1,966	1,964
Increase / (Decrease) - specific allowance	374	315	397	356	457	317	354	285	274	689	774	1,527	1,263
Increase / (Decrease) - collective allowance	(21)	(2)	(25)	20	(12)	25	90	(9)	(6)	(23)	13	8	69
Write - offs	(308)	(326)	(410)	(409)	(398)	(377)	(318)	(338)	(338)	(634)	(775)	(1,594)	(1,330)
ACL, End of Period (4)	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,840	1,902	1,939	1,978	1,907	1,966
NIL, Beginning of Period	1,018	1,069	922	859	726	719	450	563	767	1,069	719	719	930
Change in gross impaired loans	(64)	(64)	109	30	180	(28)	395	(175)	(274)	(128)	152	291	(209)
Change in allowance for credit losses (4)	(45)	13	38	33	(47)	35	(126)	62	70	(32)	(12)	59	(2)
NIL, End of Period	909	1,018	1,069	922	859	726	719	450	563	909	859	1,069	719

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q2'13 \$92 million, Q1'13 \$91 million, Q4'12 \$99 million, Q3'12 \$106 million, Q2'12 \$106 million, Q1'12 \$104 million, Q4'11 \$105 million, Q3'11 \$101 million, and Q2'11 \$105 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities. Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

RESIDENTIAL MORTGAGES

(CDE \$ in millions, except as noted)

Region (1)	As at April 30, 2013								As at October 31, 2012							
	Outstandings				New originations during the quarter				Outstandings				New originations during the quarter			
	Insured (2)	Uninsured	Total	% of Total	Amount	Insured % (3)	Insured \$	Avg LTV (4) Uninsured	Insured (2)	Uninsured	Total	% of Total	Amount	Insured % (3)	Insured \$	Avg LTV (4) Uninsured
Atlantic	3,350	1,435	4,785	5.5%	252	34%	86	72%	3,308	1,289	4,597	5.5%	349	36%	126	73%
Quebec	7,597	4,332	11,929	13.5%	734	26%	193	71%	7,462	3,830	11,292	13.4%	704	26%	186	71%
Ontario	20,679	12,190	32,869	37.3%	2,029	25%	498	68%	20,525	10,640	31,165	37.0%	2,583	26%	674	68%
Alberta	8,957	3,879	12,836	14.6%	756	49%	373	69%	8,662	3,500	12,162	14.4%	940	47%	444	69%
British Columbia	7,260	8,030	15,290	17.4%	785	18%	145	63%	7,352	7,379	14,731	17.5%	907	17%	151	64%
All Other Canada	1,959	978	2,937	3.3%	195	37%	72	69%	1,887	851	2,738	3.3%	290	41%	118	69%
Total Canada	49,802	30,844	80,646	91.6%	4,751	29%	1,367	68%	49,196	27,489	76,685	91.1%	5,773	29%	1,699	68%
US (5)	5	7,403	7,408	8.4%	690	0%	1	71%	5	7,441	7,446	8.9%	545	1%	3	68%
Total	49,807	38,247	88,054	100.0%	5,441	25%	1,368	68%	49,201	34,930	84,131	100.0%	6,318	27%	1,702	68%

HOME EQUITY LINES OF CREDIT (HELOC) (6)

(CDE \$ in millions, except as noted)

Region (1)	As at April 30, 2013								As at October 31, 2012							
	Portfolio				New originations during the quarter		Portfolio				New originations during the quarter					
	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Total Authorizations	Average LTV (4)	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Total Authorizations	Average LTV (4)	Outstandings	Authorizations	% of Outstandings	% of Authorizations
Atlantic	917	1,409	2.7%	2.5%	34	63%	901	1,384	2.7%	2.4%	61	65%				
Quebec	4,484	7,333	13.4%	12.7%	220	64%	4,360	7,038	13.1%	12.4%	309	66%				
Ontario	11,274	20,604	33.6%	35.7%	541	57%	11,226	20,225	33.6%	35.6%	822	62%				
Alberta	3,482	6,140	10.4%	10.6%	143	57%	3,556	6,103	10.7%	10.7%	197	60%				
British Columbia	5,554	9,339	16.6%	16.2%	222	52%	5,578	9,225	16.7%	16.2%	282	56%				
All Other Canada	801	1,301	2.4%	2.3%	33	58%	804	1,282	2.4%	2.3%	50	63%				
Total Canada	26,512	46,126	79.1%	80.0%	1,193	57%	26,425	45,257	79.2%	79.6%	1,721	62%				
US	6,995	11,533	20.9%	20.0%	229	65%	6,944	11,600	20.8%	20.4%	156	66%				
Total	33,507	57,659	100.0%	100.0%	1,422	59%	33,369	56,857	100.0%	100.0%	1,877	63%				

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (7)

(Based upon Outstandings CDE)

	As at April 30, 2013								As at October 31, 2012							
	Amortization period								Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	1.8%	5.8%	11.1%	14.8%	30.4%	22.2%	13.9%		1.7%	6.1%	11.6%	15.5%	26.9%	21.8%	16.4%	
US (8)	3.0%	7.8%	5.1%	7.6%	30.6%	45.1%	0.8%		3.2%	7.7%	4.4%	7.0%	29.2%	47.7%	0.8%	
Total	1.9%	6.0%	10.6%	14.2%	30.5%	24.0%	12.8%		1.9%	6.2%	11.0%	14.8%	27.1%	24.0%	15.0%	

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Insured new mortgage originations are individually insured through an accredited insurer (e.g. CMHC, Genworth), and exclude bulk insured mortgages.

(4) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(5) BMO Harris Bank offers mortgage refinance programs for borrowers who are underwriter on their current mortgage, but who would otherwise qualify under traditional lending programs. Excluding these potentially high LTV programs, the average LTV for new originations would be 66% at April 30, 2013, and 63% at October 31, 2012.

(6) HELOC includes revolving and non-revolving loans.

(7) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(8) Large proportion of U.S. based mortgages in the longer amortization band largely driven by regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	As at April 30, 2013				As at January 31, 2013				As at October 31, 2012				As at July 31, 2012			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	2,006,098	32,579	38,440		1,887,529	32,014	36,437		1,965,176	36,911	41,412		2,097,614	39,411	44,048	
Forward rate agreements	550,761	45	27		423,229	48	22		569,748	98	68		525,754	124	105	
Purchased options	18,349	864	924		16,159	802	856		24,015	1,174	1,270		26,154	1,305	1,407	
Written options	22,745	-	-		22,372	-	-		31,364	-	-		34,903	-	-	
	2,597,953	33,488	39,391	2,845	2,349,289	32,864	37,315	2,774	2,590,303	38,183	42,750	2,355	2,684,425	40,840	45,560	2,555
Exchange traded																
Futures	84,808	-	-		84,299	-	-		76,306	-	-		86,045	-	-	
Purchased options	17,135	-	-		29,239	-	-		16,307	-	-		22,011	-	-	
Written options	15,773	-	-		17,349	-	-		13,818	-	-		19,432	-	-	
	117,716	-	-		130,887	-	-		106,431	-	-		127,488	-	-	
Total Interest Rate Contracts	2,715,669	33,488	39,391	2,845	2,480,176	32,864	37,315	2,774	2,696,734	38,183	42,750	2,355	2,811,913	40,840	45,560	2,555
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	43,052	1,169	3,897		28,237	1,165	2,903		30,245	1,159	2,690		28,542	1,190	2,563	
Cross-currency interest rate swaps	242,791	4,417	15,873		232,587	3,833	14,765		238,675	4,408	15,317		227,368	5,084	15,497	
Forward foreign exchange contracts	245,181	2,302	3,818		219,230	2,780	4,634		217,345	2,338	4,423		227,532	2,715	5,016	
Purchased options	13,799	146	288		10,052	128	226		8,682	105	190		11,979	184	307	
Written options	14,871	-	-		13,604	-	-		10,588	-	-		13,175	-	-	
	559,694	8,034	23,876	2,453	503,710	7,906	22,528	2,247	505,535	8,010	22,620	1,836	508,596	9,173	23,383	1,898
Exchange traded																
Futures	367	-	-		851	-	-		767	-	-		593	-	-	
Purchased options	2,314	-	-		4,427	-	-		3,505	-	-		3,100	-	-	
Written options	1,573	-	-		1,460	-	-		1,404	-	-		2,472	-	-	
	4,254	-	-		6,738	-	-		5,676	-	-		6,165	-	-	
Total Foreign Exchange Contracts	563,948	8,034	23,876	2,453	510,448	7,906	22,528	2,247	511,211	8,010	22,620	1,836	514,761	9,173	23,383	1,898
Commodity Contracts																
Over-the-counter																
Swaps	15,396	493	2,317		15,772	887	2,507		15,528	804	2,430		16,436	1,016	2,816	
Purchased options	8,405	131	1,141		8,886	38	1,200		9,384	100	1,286		9,348	117	1,286	
Written options	4,502	-	-		5,044	-	-		5,479	-	-		5,201	-	-	
	28,303	624	3,458	515	29,702	925	3,707	1,284	30,391	904	3,716	667	30,985	1,133	4,102	709
Exchange traded																
Futures	22,361	-	-		21,900	-	-		21,743	-	-		20,972	-	-	
Purchased options	7,607	-	-		8,488	-	-		9,315	-	-		8,562	-	-	
Written options	9,257	-	-		9,851	-	-		10,762	-	-		10,060	-	-	
	39,225	-	-		40,239	-	-		41,820	-	-		39,594	-	-	
Total Commodity Contracts	67,528	624	3,458	515	69,941	925	3,707	1,284	72,211	904	3,716	667	70,579	1,133	4,102	709
Equity Contracts																
Over-the-counter	34,703	491	2,654		31,442	335	2,258		30,000	347	2,416		27,615	302	1,975	
Exchange traded	1,706	-	-		1,817	-	-		2,252	-	-		1,657	-	-	
Total Equity Contracts	36,409	491	2,654	82	33,259	335	2,258	128	32,252	347	2,416	102	29,272	302	1,975	98
Credit Default Swaps																
Over-the-counter																
Purchased	10,532	197	574		11,266	221	701		11,682	237	746		13,320	330	930	
Written	21,221	-	-		22,475	-	-		24,126	-	-		29,721	-	-	
Total Credit Default Swaps	31,753	197	574	433	33,741	221	701	582	35,808	237	746	588	43,041	330	930	604
Sub-total	3,415,307	42,834	69,953	6,328	3,127,565	42,251	66,509	7,015	3,348,216	47,681	72,248	5,548	3,469,566	51,778	75,950	5,864
Impact of master netting agreements	n.a.	(30,706)	(48,837)		n.a.	(31,291)	(46,317)		n.a.	(35,087)	(51,297)		n.a.	(38,036)	(54,100)	
Total	3,415,307	12,128	21,116	6,328	3,127,565	10,960	20,192	7,015	3,348,216	12,594	20,951	5,548	3,469,566	13,742	21,850	5,864

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

DERIVATIVE INSTRUMENTS
Fair Value

(\$ millions)

	As at April 30, 2013			As at January 31, 2013			As at October 31, 2012			As at July 31, 2012			As at April 30, 2012		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	31,839	(31,449)	390	31,395	(30,651)	744	36,040	(35,207)	833	38,325	(37,274)	1,051	32,854	(32,076)	778
Forward rate agreements	45	(45)	-	48	(50)	(2)	98	(104)	(6)	124	(130)	(6)	83	(88)	(5)
Futures	1	(1)	-	2	(3)	(1)	1	(3)	(2)	1	(4)	(3)	4	(4)	-
Purchased options	869	-	869	809	-	809	1,180	-	1,180	1,314	-	1,314	1,269	-	1,269
Written options	-	(969)	(969)	-	(974)	(974)	-	(1,208)	(1,208)	-	(1,394)	(1,394)	-	(1,443)	(1,443)
	32,754	(32,464)	290	32,254	(31,678)	576	37,319	(36,522)	797	39,764	(38,802)	962	34,210	(33,611)	599
Foreign Exchange Contracts															
Cross-currency swaps	1,169	(1,259)	(90)	1,165	(1,297)	(132)	1,159	(1,406)	(247)	1,190	(1,689)	(499)	1,310	(1,743)	(433)
Cross-currency interest rate swaps	4,417	(4,159)	258	3,833	(3,704)	129	4,408	(4,193)	215	5,084	(4,869)	215	4,241	(3,791)	450
Forward foreign exchange contracts	1,720	(1,976)	(256)	2,198	(2,307)	(109)	1,713	(1,768)	(55)	1,831	(2,222)	(391)	1,465	(1,686)	(221)
Purchased options	156	-	156	154	-	154	140	-	140	237	-	237	153	-	153
Written options	-	(153)	(153)	-	(130)	(130)	-	(109)	(109)	-	(220)	(220)	-	(142)	(142)
	7,462	(7,547)	(85)	7,350	(7,438)	(88)	7,420	(7,476)	(56)	8,342	(9,000)	(658)	7,169	(7,362)	(193)
Commodity Contracts															
Swaps	493	(600)	(107)	887	(873)	14	804	(1,180)	(376)	1,016	(1,422)	(406)	1,587	(1,527)	60
Purchased options	330	-	330	293	-	293	428	-	428	487	-	487	725	-	725
Written options	-	(360)	(360)	-	(312)	(312)	-	(561)	(561)	-	(624)	(624)	-	(771)	(771)
	823	(960)	(137)	1,180	(1,185)	(5)	1,232	(1,741)	(509)	1,503	(2,046)	(543)	2,312	(2,298)	14
Equity Contracts	505	(2,489)	(1,984)	342	(2,370)	(2,028)	367	(2,268)	(1,901)	354	(2,208)	(1,854)	439	(2,029)	(1,590)
Credit Default Swaps															
Purchased	197	-	197	221	-	221	237	-	237	330	-	330	389	-	389
Written	-	(107)	(107)	-	(130)	(130)	-	(156)	(156)	-	(294)	(294)	-	(324)	(324)
	197	(107)	90	221	(130)	91	237	(156)	81	330	(294)	36	389	(324)	65
Total fair value - trading derivatives	41,741	(43,567)	(1,826)	41,347	(42,801)	(1,454)	46,575	(48,163)	(1,588)	50,293	(52,350)	(2,057)	44,519	(45,624)	(1,105)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	116	(97)	19	35	(162)	(127)	134	(146)	(12)	228	(162)	66	223	(281)	(58)
Fair value hedges - swaps	624	(286)	338	584	(527)	57	737	(396)	341	858	(569)	289	1,042	(532)	510
Total swaps	740	(383)	357	619	(689)	(70)	871	(542)	329	1,086	(731)	355	1,265	(813)	452
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	582	(61)	521	582	(26)	556	625	(31)	594	884	(51)	833	976	(35)	941
Total foreign exchange contracts	582	(61)	521	582	(26)	556	625	(31)	594	884	(51)	833	976	(35)	941
Total fair value - hedging derivatives	1,322	(444)	878	1,201	(715)	486	1,496	(573)	923	1,970	(782)	1,188	2,241	(848)	1,393
Total fair value	43,063	(44,011)	(948)	42,548	(43,516)	(968)	48,071	(48,736)	(665)	52,263	(53,132)	(869)	46,760	(46,472)	288
Less: Net impact of master netting agreements	(30,706)	30,706	-	(31,291)	31,291	-	(35,087)	35,087	-	(38,036)	38,036	-	(33,358)	33,358	-
Total	12,357	(13,305)	(948)	11,257	(12,225)	(968)	12,984	(13,649)	(665)	14,227	(15,096)	(869)	13,402	(13,114)	288

INTEREST RATE GAP POSITION

As at April 30, 2013

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
Canadian Dollars								
Assets	254,136	4,176	17,196	275,508	73,610	7,356	15,236	371,710
Liabilities and Capital	215,279	10,627	14,081	239,987	84,407	11,222	36,094	371,710
Off-Balance Sheet	(34,423)	772	(1,885)	(35,536)	29,769	5,767	-	-
Gap - April 30, 2013	4,434	(5,679)	1,230	(15)	18,972	1,901	(20,858)	-
Gap - January 31, 2013	2,103	(793)	1,578	2,888	15,918	1,696	(20,502)	-
Gap - October 31, 2012	3,234	(2,754)	1,844	2,324	15,211	2,532	(20,067)	-
Gap - July 31, 2012	1,193	(1,761)	1,278	710	15,656	3,040	(19,406)	-
Gap - April 30, 2012	(1,823)	(836)	2,667	8	15,939	2,673	(18,620)	-
U.S. Dollar and Other Currencies								
Assets	131,772	10,332	7,680	149,784	29,410	3,715	639	183,548
Liabilities and Capital	121,451	9,594	6,659	137,704	40,521	5,120	203	183,548
Off-Balance Sheet	(8,955)	-	(594)	(9,549)	8,048	1,501	-	-
Gap - April 30, 2013	1,366	738	427	2,531	(3,063)	96	436	-
Gap - January 31, 2013	(1,047)	2,429	1,381	2,763	(2,862)	(238)	337	-
Gap - October 31, 2012	(3,872)	4,027	4,258	4,413	(4,268)	(463)	318	-
Gap - July 31, 2012	(3,674)	2,779	6,219	5,324	(5,273)	(428)	377	-
Gap - April 30, 2012	(1,908)	888	3,529	2,509	(1,851)	(1,092)	434	-

Gap Position Major Assumptions - Deposits

Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
April 30, 2013	57.5	7.2	64.7	(633.7)	(50.7)	(684.4)	(42.4)	(11.2)	(53.6)	404.0	25.9	429.9
January 31, 2013	52.1	(1.5)	50.6	(542.4)	(79.2)	(621.6)	(55.1)	(4.2)	(59.3)	401.5	48.7	450.2
October 31, 2012	20.1	(9.2)	10.9	(537.6)	(49.6)	(587.2)	(74.6)	(6.4)	(81.0)	402.9	8.6	411.5
July 31, 2012	16.5	(19.9)	(3.4)	(538.9)	(53.0)	(591.9)	(79.7)	5.2	(74.5)	402.5	17.4	419.9
April 30, 2012	26.1	(33.4)	(7.3)	(562.6)	(82.4)	(645.0)	(81.1)	16.0	(65.1)	307.1	43.2	350.3

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
April 30, 2013	90.2	14.4	104.6	(1,403.8)	(101.4)	(1,505.2)	(56.4)	(14.6)	(71.0)	594.1	33.7	627.8
January 31, 2013	83.1	(3.1)	80.0	(1,206.5)	(158.4)	(1,364.9)	(45.3)	(6.2)	(51.5)	789.1	48.1	837.3
October 31, 2012	27.2	(18.4)	8.8	(1,223.1)	(99.2)	(1,322.3)	(75.1)	(9.7)	(84.8)	783.6	6.4	790.0
July 31, 2012	24.2	(39.7)	(15.5)	(1,242.9)	(106.1)	(1,349.0)	(74.9)	4.0	(70.9)	806.7	16.4	823.1
April 30, 2012	43.0	(66.8)	(23.8)	(1,244.6)	(164.8)	(1,409.4)	(34.7)	16.7	(18.0)	724.6	48.3	772.9

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios are not permitted to fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, businesses and government loans and deposits, supplemental liquid assets, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's insurance businesses, a 100 basis point increase in interest rates at April 30, 2013, results in an increase in earnings after tax of \$102 million and an increase in before tax economic value of \$528 million (\$96 million and \$497 million, respectively, at January 31, 2013; \$94 million and \$560 million, respectively, at October 31, 2012). A 100 basis point decrease in interest rates at April 30, 2013, results in a decrease in earnings after tax of \$83 million and a decrease in before tax economic value of \$616 million (\$80 million and \$575 million, respectively, at January 31, 2013; \$74 million and \$634 million, respectively, at October 31, 2012). These impacts are not reflected in the table above.

ASSET LIQUIDITY

(\$ millions except as noted)

	2013 Q2				2013 Q1			
	Bank-Owned Assets	Cash & Securities Received	Encumbered (2)	Net Unencumbered	Bank-Owned Assets	Cash & Securities Received	Encumbered (2)	Net Unencumbered
Asset Liquidity								
Canadian Dollar Cash and Securities								
Cash and cash equivalents	3,186	-	770	2,416	3,025	-	773	2,252
Interest bearing deposits with banks	1,923	-	-	1,923	1,901	-	-	1,901
Securities (1)								
Government debt	33,615	35,720	33,919	35,416	35,431	29,355	29,200	35,586
Mortgage-backed securities and collateralized mortgage obligations	1,607	1,015	1,050	1,572	435	2,120	1,702	853
Corporate debt	11,250	1,379	3,088	9,541	11,827	1,433	3,109	10,151
Corporate equity	32,412	13,485	22,589	23,308	30,715	11,610	17,607	24,718
Total securities	78,884	51,599	60,646	69,837	78,408	44,518	51,618	71,308
Total Canadian dollar cash and securities	83,993	51,599	61,416	74,176	83,334	44,518	52,391	75,461
U.S. Dollar and Other Currency Cash and Securities								
Cash and cash equivalents	35,260	-	1,487	33,773	28,494	-	1,388	27,106
Interest bearing deposits with banks	4,307	-	-	4,307	4,248	-	-	4,248
Securities (1)								
Government debt	23,058	25,868	33,493	15,433	28,490	25,412	35,377	18,525
Mortgage-backed securities and collateralized mortgage obligations	6,180	812	1,061	5,931	6,774	972	1,775	5,971
Corporate debt	10,091	819	221	10,689	10,839	726	253	11,312
Corporate equity	4,243	15,247	11,388	8,102	3,851	12,622	9,342	7,131
Total securities	43,572	42,746	46,163	40,155	49,954	39,732	46,747	42,939
Total U.S. dollar and other currency cash and securities	83,139	42,746	47,650	78,235	82,696	39,732	48,135	74,293
Total Cash and Securities (4)	167,132	94,345	109,066	152,411	166,030	84,250	100,526	149,754
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	8,549	-	-	8,549	8,484	-	-	8,484
Total Liquid Assets	175,681	94,345	109,066	160,960	174,514	84,250	100,526	158,238
Cash and securities-to-total assets ratio	30.1%				30.6%			

BANK-OWNED LIQUID ASSETS BY LEGAL ENTITY

(\$ millions except as noted)

	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2
BMO	102,543	106,795	100,396	116,900	110,325	113,234	91,065	109,461	93,445
BMO Harris Bank	36,510	31,177	29,186	29,453	30,977	33,316	29,559	23,525	21,215
Broker Dealers	36,628	36,542	34,158	32,737	34,930	36,460	35,153	35,722	37,899
Total Bank-Owned Liquid Assets by Legal Entity	175,681	174,514	163,740	179,090	176,232	183,010	155,777	168,708	152,559

The Bank also pledged mortgages and loans totalling \$42,554 million as at April 30, 2013 (\$40,863 million as at January 31, 2013), in support of raising long-term secured funding. Total on and off balance sheet pledged and encumbered assets equal \$151,620 as at April 30, 2013 (\$141,389 million as at January 31, 2013).

(1) Average securities balances are shown on page 15.

(2) Encumbrance refers to the portion of BMO-owned assets and cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, requirements associated with participation in clearing houses and payment systems and short sales.

(3) Under IFRS, NHA MBS that include BMO originated mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.

(4) Total cash and securities also includes select holdings management believes are not readily available to support the liquidity requirements of the Bank. These holdings total to \$9.9 billion, which include securities held in BMO's insurance subsidiary structured investment vehicle, credit protection vehicle; and certain investments held in our merchant banking business.

DEPOSITS	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)											
Canadian Dollar Deposits											
Banks	5,646	5,655	5,530	5,364	4,094	3,404	3,421	3,732	3,432	1.6 %	1,552 37.9 %
Businesses and governments	85,695	83,250	87,501	79,059	73,126	74,520	75,556	67,236	67,232	23.9 %	12,569 17.2 %
Individuals	82,368	81,000	79,891	82,296	81,146	81,165	81,286	79,320	79,053	23.0 %	1,222 1.5 %
Total	173,709	169,905	172,922	166,719	158,366	159,089	160,263	150,288	149,717	48.5 %	15,343 9.7 %
U.S. Dollar and Other Currency Deposits											
Banks	16,969	16,931	12,572	17,950	18,414	16,746	17,456	19,218	15,512	4.7 %	(1,445) (7.8)%
Businesses and governments	127,439	123,808	99,069	104,639	98,413	99,332	83,653	81,612	68,898	35.6 %	29,026 29.5 %
Individuals	40,219	40,281	39,139	39,660	40,874	41,390	41,001	40,929	20,144	11.2 %	(655) (1.6)%
Total	184,627	181,020	150,780	162,249	157,701	157,468	142,110	141,759	104,554	51.5 %	26,926 17.1 %
Total Deposits	358,336	350,925	323,702	328,968	316,067	316,557	302,373	292,047	254,271	100.0 %	42,269 13.4 %
Core deposits (5)	202,416	193,915	190,725	185,118	183,383	183,904	177,290	173,592	137,661		19,033 10.4 %
Customer Deposits (6)	215,727	207,700	203,547	198,539	196,265	199,862	194,361	190,301	155,697		
Customer Deposits and Capital-to-Total Loans Ratio (7)	95.3%	93.8%	94.6%	93.3%	95.1%	97.2%	96.5%	95.9%	91.4%		

(5) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(6) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(7) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL APPENDIX

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation or CRM). All AIRB disclosures aggregated into PD bands use Adjusted EAD values.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.