



Supplementary Package 2008

BMO  Financial Group

INVESTOR RELATIONS

18th Floor - First Canadian Place, Toronto, Ontario M5X 1A1
www.bmo.com/investorrelations

Viki Lazaris, Senior Vice President

(416) 867-6656 viki.lazaris@bmo.com

Steven Bonin, Director

(416) 867-5452 steven.bonin@bmo.com

Krista White, Senior Manager

(416) 867-7019 krista.white@bmo.com

Russel C. Robertson, Interim Chief Financial Officer

(416) 867-4689 russ.robertson@bmo.com

Q3

FOR THE QUARTER ENDED
July 31 • 2008

	Page		Page
Notes to Users	1	Basel II Regulatory Capital and Risk-Weighted Assets	19
Financial Highlights	2 - 3	Basel I Capital and Risk-Weighted Assets	20
Income Statement Information	2	Goodwill and Intangible Assets	21
Profitability Measures	2	Unrealized Gains (Losses) on Securities, Other Than Trading	21
Balance Sheet Information	2	Derivative Financial Instruments - Basel II	22
Balance Sheet Measures	2	Derivative Financial Instruments	23
Cash-Based Statistical Information	2	Derivative Financial Instruments - Fair Value	24
Dividend Information	3	U.S. GAAP Reconciliation	25
Share Information	3	Assets Under Administration and Management	25
Growth-Based Statistical Information	3	Commitments and Contingent Liabilities	26
Other Statistical Information	3	Credit-Risk Related Schedules	27-37
Additional Bank Information	3	Basel II Credit Risk schedules	27-28
Summary Income Statements and Highlights (includes U.S. Segment Information)	4 - 11	- Credit Exposures (1)	27
Total Bank Consolidated	4	- Credit Exposures (2)	28
Net Income by Operating Group and Geographic Area	5	Credit Risk Financial Measures	29
Total Personal & Commercial Banking	6	Provision for Credit Losses Segmented Information	30
P&C Canada	7	Gross Loans and Acceptances	31
P&C U.S.	8	Allowances for Credit Losses	32
Total Private Client Group	9	Net Loans and Acceptances	33
Total BMO Capital Markets	10	Gross Impaired Loans and Acceptances	34
Total Corporate Services, including Technology and Operations	11	Net Impaired Loans and Acceptances	35
Non-Interest Revenue and Trading Revenue	12	Loans and Acceptances by Geographic Area	36
Non-Interest Expense	13	Changes in Allowances for Credit Losses	37
Balance Sheets (As At and Average Daily Balances)	14-15	Changes in Impaired Loans and Acceptances	37
Statement of Changes in Shareholders' Equity	16	Market-Risk and Liquidity and Funding Related Schedules	38-39
Average Assets by Operating Group and Geographic Area	17	Interest Rate Gap Position	38
Asset Securitization	18	Interest Rate Risk Sensitivity	38
		Liquid Assets and Deposits	39
		Appendix - Basel II Appendix	40

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers. At the beginning of the year, the Banking Groups non-interest expenses were restated for comparative purposes to reflect a new allocation method, with no impact at Total Bank.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a taxable equivalent basis for consistency of approach. The offset to the group teb adjustments is reflected in Corporate Services.

Capital Management**Base I**

Effective November 1, 2007, a new regulatory capital management framework was implemented in Canada. The new framework, Base II, replaced Base I, the framework utilized for the past 20 years.

Base II is an important step in the alignment of regulatory and economic capital requirements. It represents an improvement over Base I in that it establishes regulatory capital requirements that are more sensitive to a bank's risk profile. The Office of the Superintendent of Financial Institutions (OSFI), our regulator, has approved BMO's application to apply the Advanced Internal Ratings Based (AIRB) approach for credit risk on our portfolio and the Standardized Approach for measuring Operational Risk. Refer to the MD&A for additional information. Please refer to page 40 for the Base II Appendix.

Use of this Document

Information in this document is supplementary to the Bank's third quarter Press Release, MD&A, Financial Statements, and the 2007 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

For information on accounting changes, please refer to the section of our third quarter Press Release entitled "Accounting Changes".

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Krista White at (416) 867-7019 or Krista.white@bmo.com

FINANCIAL HIGHLIGHTS


	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006

Income Statement Information

Total revenues	2,746	2,620	2,026	2,200	2,555	2,528	2,066	2,461	2,570	7,392	7,149	9,349	9,985
Provision for credit losses (PCL)	484	151	230	151	91	59	52	16	42	865	202	353	176
Non-interest expense	1,782	1,680	1,614	1,655	1,659	1,614	1,673	1,613	1,600	5,076	4,946	6,601	6,353
Provision for income taxes	(59)	128	(91)	(77)	127	165	(26)	117	199	(22)	266	189	717
Net income	521	642	255	452	660	671	348	696	710	1,418	1,679	2,131	2,663
Net economic profit	122	266	(127)	71	280	289	(37)	325	349	261	532	603	1,230

Profitability Measures

Basic earnings per share	\$1.00	\$1.25	\$0.48	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.41	\$2.73	\$3.29	\$4.18	\$5.25
Diluted earnings per share	\$0.98	\$1.25	\$0.47	\$0.87	\$1.28	\$1.29	\$0.67	\$1.35	\$1.38	\$2.70	\$3.24	\$4.11	\$5.15
Return on equity	13.5 %	17.9 %	6.7 %	12.2 %	18.0 %	18.3 %	9.2 %	19.4 %	20.3 %	12.7 %	15.1 %	14.4 %	19.2 %
Return on average assets	0.52 %	0.66 %	0.26 %	0.48 %	0.72 %	0.77 %	0.40 %	0.86 %	0.90 %	0.48 %	0.63 %	0.59 %	0.86 %
Return on average risk-weighted assets - Basel II	1.13 %	1.39 %	0.57 %	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1.03 %	n.a.	n.a.	n.a.
Return on average risk-weighted assets - Basel I	1.06 %	1.33 %	0.54 %	0.97 %	1.45 %	1.57 %	0.81 %	1.70 %	1.80 %	0.98 %	1.28 %	1.20 %	1.71 %
Non-interest expense-to-revenue ratio	64.9 %	64.1 %	79.7 %	75.2 %	64.9 %	63.8 %	81.0 %	65.5 %	62.3 %	68.7 %	69.2 %	70.6 %	63.6 %
Net interest margin													
on average assets	1.29 %	1.21 %	1.23 %	1.26 %	1.35 %	1.38 %	1.38 %	1.51 %	1.56 %	1.25 %	1.37 %	1.34 %	1.53 %
on average earning assets	1.59 %	1.48 %	1.45 %	1.47 %	1.61 %	1.65 %	1.64 %	1.78 %	1.84 %	1.50 %	1.63 %	1.59 %	1.81 %
PCL-to-average net loans and acceptances	0.89 %	0.28 %	0.42 %	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.53 %	0.13 %	0.17 %	0.09 %
Effective tax rate	(12.17)%	16.27 %	(50.30)%	(19.33)%	15.68 %	19.36 %	(7.81)%	14.07 %	21.41 %	(1.49)%	13.26 %	7.89 %	20.74 %

Balance Sheet Information

Total assets	375,047	375,158	376,825	366,524	359,154	356,527	355,491	319,978	311,609	375,047	359,154	366,524	319,978
Average assets	395,873	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	393,765	355,415	360,575	309,131
Average earning assets	322,047	323,605	332,804	321,747	307,878	298,918	289,161	270,300	266,174	326,171	298,650	304,471	261,461
Average common shareholders' equity	14,784	14,274	14,226	14,273	14,371	14,772	14,616	14,082	13,735	14,429	14,584	14,506	13,703
Gross impaired loans (GIL) and acceptances	1,798	1,820	1,347	720	618	688	748	666	663	1,798	618	720	666
Allowance for credit losses (ACL)	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,494	1,045	1,055	1,058

Balance Sheet Measures

Cash and securities-to-total assets ratio	29.6%	29.6%	30.7%	33.1%	31.0%	28.6%	28.4%	27.2%	25.2%	29.6%	31.0%	33.1%	27.2%
GIL-to-gross loans and acceptances	0.86%	0.88%	0.63%	0.36%	0.30%	0.34%	0.36%	0.35%	0.35%	0.86%	0.30%	0.36%	0.35%
GIL-to-equity and allowance for credit losses	9.09%	9.54%	7.46%	4.07%	3.49%	3.86%	4.19%	3.81%	3.86%	9.09%	3.49%	4.07%	3.81%
Tier 1 capital ratio - Basel II	9.90%	9.42%	9.48%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9.90%	n.a.	n.a.	n.a.
Tier 1 capital ratio - Basel I	9.45%	9.03%	9.05%	9.51%	9.29%	9.67%	9.76%	10.22%	10.07%	9.45%	9.29%	9.51%	10.22%
Total capital ratio - Basel II	12.29%	11.64%	11.26%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12.29%	n.a.	n.a.	n.a.
Total capital ratio - Basel I	12.07%	11.47%	11.09%	11.74%	11.18%	11.03%	11.20%	11.76%	11.59%	12.07%	11.18%	11.74%	11.76%

Cash-Based Statistical Information

Basic earnings per share	\$1.01	\$1.27	\$0.50	\$0.90	\$1.32	\$1.33	\$0.70	\$1.40	\$1.42	\$2.78	\$3.35	\$4.25	\$5.33
Diluted earnings per share	\$1.00	\$1.26	\$0.49	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.40	\$2.75	\$3.29	\$4.18	\$5.23
Return on equity	13.7%	18.1%	6.9%	12.5%	18.2%	18.5%	9.5%	19.6%	20.6%	12.9%	15.4%	14.7%	19.5%
Operating leverage	0.0 %	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(22.6)%	(5.9)%	3.8%	0.7 %	(9.3)%	(10.3)%	0.4 %
Non-interest expense-to-revenue ratio	64.5 %	63.8 %	79.2 %	74.7 %	64.5 %	63.3 %	80.4 %	65.1%	61.9%	68.2%	68.7%	70.1%	63.2%
Non-interest expense growth	7.5 %	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	5.9 %	(0.2)%	2.9%	2.7 %	4.3 %	3.9 %	1.1 %
Return on average assets	0.53%	0.67%	0.27%	0.49%	0.73%	0.78%	0.41%	0.87%	0.91%	0.49%	0.64%	0.60%	0.87%
Net income	530	650	263	461	670	681	357	705	719	1,443	1,708	2,169	2,699

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Dividend Information													
Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$2.10	\$2.01	\$2.71	\$2.26
Dividends paid per share	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$2.10	\$1.95	\$2.63	\$2.13
Common dividends	353	352	350	348	340	340	325	311	310	1,055	1,005	1,353	1,133
Preferred dividends	19	14	15	12	9	13	9	8	6	48	31	43	30
Dividend yield	5.84%	5.59%	4.93%	4.44%	4.08%	3.92%	3.71%	3.57%	3.88%	5.84%	4.02%	4.30%	3.25%
Dividend payout ratio	70.3%	56.1%	145.7%	79.3%	52.2%	51.7%	95.8%	45.1%	44.0%	77.0%	61.0%	64.8%	43.0%
Share Information													
Share price													
high	\$52.31	\$58.78	\$63.44	\$67.17	\$71.35	\$72.75	\$72.22	\$69.55	\$65.00	\$63.44	\$72.75	\$72.75	\$70.24
low	\$37.60	\$38.00	\$51.35	\$60.21	\$66.59	\$68.29	\$67.75	\$62.50	\$58.58	\$37.60	\$66.59	\$60.21	\$56.86
close	\$47.94	\$50.10	\$56.75	\$63.00	\$66.59	\$69.46	\$70.01	\$69.45	\$63.95	\$47.94	\$66.59	\$63.00	\$69.45
Book value per share	\$30.15	\$29.71	\$28.64	\$28.29	\$28.81	\$28.95	\$28.90	\$28.89	\$28.21	\$30.15	\$28.81	\$28.29	\$28.89
Number of common shares outstanding (000's)													
end of period	504,445	503,435	499,407	498,563	498,944	500,029	500,835	500,726	500,107	504,445	498,944	498,563	500,726
average basic	504,124	502,054	499,067	498,379	499,793	500,510	501,136	500,432	500,762	501,746	500,480	499,950	501,257
average diluted	508,032	506,638	505,572	506,173	507,913	509,943	510,320	510,166	509,991	506,732	509,242	508,614	511,173
Total market value of common shares	24,183	25,222	28,341	31,409	33,225	34,732	35,063	34,775	31,982	24,183	33,225	31,409	34,775
Market-to-book value ratio	1.59	1.69	1.98	2.23	2.31	2.40	2.42	2.40	2.27	1.59	2.31	2.23	2.40
Price-to-earnings multiple	13.4	12.9	14.5	15.3	14.5	14.8	15.1	13.5	12.6	13.4	14.5	15.3	13.5
Total shareholder return													
twelve month	(24.4)%	(24.6)%	(15.6)%	(5.8)%	8.0%	11.3%	6.0%	24.1%	8.0%	(24.4)%	8.0%	(5.8)%	24.1%
five-year average	5.1%	8.2%	10.1%	14.2%	17.2%	16.6%	17.8%	19.1%	12.8%	5.1%	17.2%	14.2%	19.1%
Growth-Based Statistical Information													
Diluted earnings per share growth	(23.4)%	(3.1)%	(29.9)%	(35.6)%	(7.2)%	3.2%	(42.7)%	5.5%	29.0%	(16.7)%	(14.7)%	(20.2)%	11.2%
Diluted cash earnings per share growth	(23.1)%	(3.8)%	(27.9)%	(35.0)%	(7.1)%	3.1%	(42.9)%	3.8%	27.3%	(16.4)%	(14.8)%	(20.1)%	9.4%
Net economic profit growth	(56.5)%	(7.9)%	(100+)	(78.1)%	(19.8)%	(4.2)%	(100+)	(1.0)%	59.3%	(51.0)%	(41.2)%	(51.0)%	10.3%
Operating leverage	0.1%	(0.5)%	1.5%	(13.2)%	(4.2)%	(1.2)%	(22.6)%	(5.2)%	4.7%	0.8%	(9.3)%	(10.3)%	1.2%
Revenue growth	7.5%	3.6%	(2.0)%	(10.6)%	(0.6)%	2.3%	(16.7)%	(6.1)%	6.7%	3.4%	(5.0)%	(6.4)%	1.5%
Non-interest expense growth	7.4%	4.1%	(3.5)%	2.6%	3.6%	3.5%	5.9%	(0.9)%	2.0%	2.6%	4.3%	3.9%	0.3%
Net income growth	(21.1)%	(4.3)%	(26.8)%	(35.0)%	(7.1)%	3.1%	(42.5)%	4.8%	29.8%	(15.5)%	(14.7)%	(20.0)%	11.2%
Other Statistical Information													
Cost of equity													
Prime rate	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
average Canadian													
average U.S.	4.75%	5.39%	6.07%	6.25%	6.06%	6.00%	6.00%	6.00%	5.94%	5.40%	6.06%	6.08%	5.57%
Exchange rate													
as at Cdn/U.S. dollar	1.0240	1.0072	1.0038	0.9447	1.0668	1.1101	1.1770	1.1231	1.1316	1.0240	1.0668	0.9447	1.1231
average Cdn/U.S. dollar	1.0122	1.0065	0.9984	0.9986	1.0673	1.1444	1.1617	1.1153	1.1164	1.0057	1.1243	1.0926	1.1322
Additional Bank Information													
Number of full-time equivalent employees													
Canada	29,836	29,372	29,324	28,944	29,064	28,378	28,296	27,922	28,332	29,836	29,064	28,944	27,922
United States	7,230	7,227	6,638	6,595	6,618	6,958	6,757	6,785	6,723	7,230	6,618	6,595	6,785
Other	299	302	292	288	278	268	270	234	220	299	278	288	234
Total	37,365	36,901	36,254	35,827	35,960	35,604	35,323	34,942	35,275	37,365	35,960	35,827	34,942
Number of bank branches													
Canada	984	983	982	977	965	966	964	963	966	984	965	977	963
United States	287	286	244	243	242	245	214	215	213	287	242	243	215
Other	5	4	4	4	4	4	4	4	4	5	4	4	4
Total	1,276	1,273	1,230	1,224	1,211	1,215	1,182	1,182	1,183	1,276	1,211	1,224	1,182
Number of automated banking machines													
Canada	2,010	2,003	1,988	1,978	1,954	1,949	1,933	1,936	1,952	2,010	1,954	1,978	1,936
United States	647	647	602	583	585	586	553	547	544	647	585	583	547
Total	2,657	2,650	2,590	2,561	2,539	2,535	2,486	2,483	2,496	2,657	2,539	2,561	2,483
Credit rating													
Standard and Poor's	A+	A+	A+	A+	A+	AA-	AA-	AA-	AA-	A+	A+	A+	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa3	Aa3	Aa3	Aa1	Aa1	Aa1	Aa3
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA(low)	AA	AA	AA	AA

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
(\$ millions except as noted)													
Net interest income	1,286	1,174	1,214	1,196	1,247	1,204	1,196	1,215	1,234	3,674	3,647	4,843	4,744
Non-interest revenue	1,460	1,446	812	1,004	1,308	1,324	870	1,246	1,336	3,718	3,502	4,506	5,241
Total revenues	2,746	2,620	2,026	2,200	2,555	2,528	2,066	2,461	2,570	7,392	7,149	9,349	9,985
Provision for credit losses	484	151	230	151	91	59	52	16	42	865	202	353	176
Net interest income and non-interest revenue	2,262	2,469	1,796	2,049	2,464	2,469	2,014	2,445	2,528	6,527	6,947	8,996	9,809
Non-interest expense	1,782	1,680	1,614	1,631	1,659	1,614	1,538	1,613	1,600	5,076	4,811	6,442	6,353
Restructuring charge	-	-	-	24	-	-	135	-	-	-	135	159	-
Total non-interest expense	1,782	1,680	1,614	1,655	1,659	1,614	1,673	1,613	1,600	5,076	4,946	6,601	6,353
Income before taxes and non-controlling interest in subsidiaries	480	789	182	394	805	855	341	832	928	1,451	2,001	2,395	3,456
Provision for income taxes	(59)	128	(91)	(77)	127	165	(26)	117	199	(22)	266	189	717
Non-controlling interest in subsidiaries	18	19	18	19	18	19	19	19	19	55	56	75	76
Net income	521	642	255	452	660	671	348	696	710	1,418	1,679	2,131	2,663
Amortization of intangible assets, net of income tax	9	8	8	9	10	10	9	9	9	25	29	38	36
Cash net income	530	650	263	461	670	681	357	705	719	1,443	1,708	2,169	2,699
Operating leverage	0.1 %	(0.5)%	1.5 %	(13.2)%	(4.2)%	(1.2)%	(22.6)%	(5.2)%	4.7 %	0.8 %	(9.3)%	(10.3)%	1.2 %
Cash operating leverage	0.0 %	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(22.6)%	(5.9)%	3.8 %	0.7 %	(9.3)%	(10.3)%	0.4 %
Revenue growth	7.5 %	3.6 %	(2.0)%	(10.6)%	(0.6)%	2.3 %	(16.7)%	(6.1)%	6.7 %	3.4 %	(5.0)%	(6.4)%	1.5 %
Non-interest expense growth	7.4 %	4.1 %	(3.5)%	2.6 %	3.6 %	3.5 %	5.9 %	(0.9)%	2.0 %	2.6 %	4.3 %	3.9 %	0.3 %
Cash non-interest expense growth	7.5 %	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	5.9 %	(0.2)%	2.9 %	2.7 %	4.3 %	3.9 %	1.1 %

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income	284	247	213	221	220	249	233	238	238	744	702	923	981
Non-interest revenue	293	287	289	374	187	189	(161)	297	349	869	215	589	1,375
Total revenues	577	534	502	595	407	438	72	535	587	1,613	917	1,512	2,356
Provision for credit losses	452	73	148	63	32	3	1	(3)	(13)	673	36	99	(2)
Net interest income and non-interest revenue	125	461	354	532	375	435	71	538	600	940	881	1,413	2,358
Non-interest expense	433	397	414	406	403	421	398	406	442	1,244	1,222	1,628	1,695
Restructuring charge	-	-	-	8	-	-	20	-	-	-	20	28	-
Total non-interest expense	433	397	414	414	403	421	418	406	442	1,244	1,242	1,656	1,695
Income before taxes and non-controlling interest in subsidiaries	(308)	64	(60)	118	(28)	14	(347)	132	158	(304)	(361)	(243)	663
Provision for income taxes	(117)	1	(48)	21	(38)	(4)	(178)	27	32	(164)	(220)	(199)	171
Non-controlling interest in subsidiaries	5	4	5	4	5	6	5	5	5	14	16	20	21
Net income	(196)	59	(17)	93	5	12	(174)	100	121	(154)	(157)	(64)	471
Cash net income	(187)	66	(11)	100	12	19	(167)	107	128	(132)	(136)	(36)	498
Operating leverage	34.7%	27.8 %	598.9 %	9.3 %	(21.9)%	(29.2)%	(86.4)%	(6.2)%	0.5 %	76.1 %	(46.1)%	(33.5)%	0.1 %
Cash operating leverage	34.7%	27.7 %	598.9 %	9.3 %	(21.5)%	(28.9)%	(86.4)%	(7.9)%	(1.9)%	76.0 %	(45.9)%	(33.4)%	(2.1)%
Revenue growth	42.0%	22.2 %	598.0 %	11.4 %	(30.6)%	(29.1)%	(88.4)%	(22.3)%	(6.1)%	76.2 %	(49.7)%	(35.8)%	(9.8)%
Non-interest expense growth	7.3 %	(5.6)%	(0.9)%	2.1 %	(8.7)%	0.1 %	(2.0)%	(16.1)%	(6.6)%	0.1 %	(3.6)%	(2.3)%	(9.9)%
Cash non-interest expense growth	7.3 %	(5.5)%	(0.9)%	2.1 %	(9.1)%	(0.2)%	(2.0)%	(14.4)%	(4.2)%	0.2 %	(3.8)%	(2.4)%	(7.7)%
Average assets	131,972	128,427	122,587	109,894	111,384	115,547	107,919	97,805	90,954	127,656	111,574	111,150	90,317
Average earning assets	97,097	99,148	100,408	91,258	85,327	83,077	80,147	73,013	69,759	98,882	82,848	84,968	68,893
Average loans and acceptances	65,457	66,869	64,290	55,973	54,058	55,588	52,511	49,839	47,735	65,529	54,035	54,524	46,586
Average deposits	59,526	60,498	60,009	58,333	54,960	50,257	48,032	46,376	43,987	60,007	51,092	52,917	43,393
Net interest margin on average earning assets	1.16%	1.01%	0.85%	0.97%	1.02%	1.23%	1.15%	1.29%	1.35%	1.01%	1.13%	1.09%	1.42%

\$USD Equivalent (Canadian GAAP)

Net interest income	280	245	214	222	206	216	201	213	213	739	623	845	866
Non-interest revenue	290	285	289	380	175	162	(138)	266	312	864	199	579	1,214
Total revenues	570	530	503	602	381	378	63	479	525	1,603	822	1,424	2,080
Provision for credit losses	443	72	147	65	30	4	-	(3)	(12)	662	34	99	(3)
Net interest income and non-interest revenue	127	458	356	537	351	374	63	482	537	941	788	1,325	2,083
Non-interest expense	427	396	414	408	377	368	342	363	396	1,237	1,087	1,495	1,497
Restructuring charge	-	-	-	8	-	-	18	-	-	-	18	26	-
Total non-interest expense	427	396	414	416	377	368	360	363	396	1,237	1,105	1,521	1,497
Income before taxes and non-controlling interest in subsidiaries	(300)	62	(58)	121	(26)	6	(297)	119	141	(296)	(317)	(196)	586
Provision for income taxes	(115)	-	(46)	24	(35)	(8)	(152)	26	27	(161)	(195)	(171)	153
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	14	14	18	18
Net income	(190)	58	(17)	93	4	10	(150)	89	109	(149)	(136)	(43)	415
Cash net income	(183)	65	(10)	100	11	17	(144)	95	115	(128)	(116)	(16)	439
Average assets	130,414	127,547	122,796	110,242	104,366	100,985	92,896	87,682	81,445	126,914	99,398	102,132	79,838
Average earning assets	95,966	98,487	100,585	91,590	79,953	72,607	69,008	65,452	62,471	98,345	73,870	78,336	60,893
Average loans and acceptances	64,713	66,392	64,402	56,108	50,653	48,582	45,217	44,681	42,746	65,160	48,146	50,153	41,183
Average deposits	58,806	60,099	60,116	58,520	51,496	43,923	41,348	41,581	39,388	59,671	45,607	48,862	38,355

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**


	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Personal & Commercial Banking													
Canada	315	303	266	221	312	274	273	250	289	884	859	1,080	1,027
United States	28	30	26	33	25	29	29	24	32	84	83	116	117
Other	28	28	36	66	44	53	24	27	61	92	121	187	133
Total	371	361	328	320	381	356	326	301	382	1,060	1,063	1,383	1,277
Private Client Group													
Canada	103	100	91	104	99	96	91	79	80	294	286	390	333
United States	3	4	2	(3)	2	2	(1)	-	(2)	9	3	-	2
Other	4	5	5	2	1	1	1	1	2	14	3	5	6
Total	110	109	98	103	102	99	91	80	80	317	292	395	341
BMO Capital Markets													
Canada	214	120	(55)	32	143	180	172	114	132	279	495	527	506
United States	59	65	56	111	3	4	(189)	79	78	180	(182)	(71)	352
Other	(14)	(3)	(35)	(97)	48	13	(3)	(8)	(9)	(52)	58	(39)	(6)
Total	259	182	(34)	46	194	197	(20)	185	201	407	371	417	852
Corporate Services, including Technology and Operations													
Canada	58	14	(50)	11	(15)	15	(65)	114	19	22	(65)	(54)	128
United States	(286)	(40)	(101)	(48)	(25)	(23)	(13)	(3)	13	(427)	(61)	(109)	-
Other	9	16	14	20	23	27	29	19	15	39	79	99	65
Total	(219)	(10)	(137)	(17)	(17)	19	(49)	130	47	(366)	(47)	(64)	193
Total Consolidated													
Canada	690	537	252	368	539	565	471	557	520	1,479	1,575	1,943	1,994
United States	(196)	59	(17)	93	5	12	(174)	100	121	(154)	(157)	(64)	471
Other	27	46	20	(9)	116	94	51	39	69	93	261	252	198
Total	521	642	255	452	660	671	348	696	710	1,418	1,679	2,131	2,663
U.S. to North America net income	(39.6)%	9.9%	(7.4)%	20.1%	1.0%	2.0%	(58.4)%	15.2%	18.9%	(11.6)%	(11.1)%	(3.4)%	19.1%
Outside Canada to total net income	(32.3)%	16.4%	0.9%	18.5%	18.4%	15.8%	(35.4)%	20.0%	26.6%	(4.3)%	6.2%	8.8%	25.1%
U.S. to total net income	(37.5)%	9.2%	(6.8)%	20.5%	0.8%	1.7%	(49.9)%	14.4%	17.1%	(10.8)%	(9.3)%	(3.0)%	17.7%

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2008.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

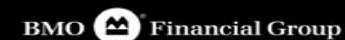
TOTAL PERSONAL & COMMERCIAL BANKING

SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Net interest income (teb)	1,019	958	960	942	982	926	946	939	943	2,937	2,854	3,796	3,680
Non-interest revenue	521	517	466	390	499	519	448	445	513	1,504	1,466	1,856	1,805
Total revenues (teb)	1,540	1,475	1,426	1,332	1,481	1,445	1,394	1,384	1,456	4,441	4,320	5,652	5,485
Provision for credit losses	99	92	92	89	90	90	89	86	86	283	269	358	344
Net interest and non-interest revenue (teb)	1,441	1,383	1,334	1,243	1,391	1,355	1,305	1,298	1,370	4,158	4,051	5,294	5,141
Non-interest expense	904	856	861	851	839	831	816	844	835	2,621	2,486	3,337	3,247
Income before taxes and non-controlling interest in subsidiaries	537	527	473	392	552	524	489	454	535	1,537	1,565	1,957	1,894
Provision for income taxes (teb)	166	166	145	72	171	168	163	153	153	477	502	574	617
Net income	371	361	328	320	381	356	326	301	382	1,060	1,063	1,383	1,277
Cash net income	379	368	335	328	389	365	334	308	391	1,082	1,088	1,416	1,308
Net economic profit	178	182	159	138	203	190	161	143	225	519	554	692	653
Cash return on equity	20.4 %	21.4 %	20.6 %	18.6 %	22.9 %	23.2 %	20.8 %	20.0 %	25.4 %	20.8 %	22.3 %	21.3 %	21.4 %
Net interest margin on average assets (teb)	2.63 %	2.59 %	2.59 %	2.60 %	2.71 %	2.66 %	2.67 %	2.69 %	2.72 %	2.60 %	2.68 %	2.66 %	2.70 %
Net interest margin on average earning assets (teb)	2.75 %	2.71 %	2.70 %	2.71 %	2.83 %	2.77 %	2.78 %	2.80 %	2.84 %	2.72 %	2.79 %	2.77 %	2.82 %
Non-interest expense-to-revenue ratio (teb)	58.7 %	58.1 %	60.3 %	63.8 %	56.8 %	57.5 %	58.6 %	61.1 %	57.3 %	59.0 %	57.6 %	59.0 %	59.2 %
Cash non-interest expense-to-revenue ratio (teb)	58.0 %	57.5 %	59.7 %	63.1 %	56.1 %	56.8 %	57.9 %	60.4 %	56.7 %	58.4 %	56.9 %	58.4 %	58.5 %
Operating leverage	(3.5)%	(1.1)%	(3.1)%	(4.2)%	1.0 %	4.0 %	0.4 %	(1.2)%	2.7 %	(2.5)%	1.8 %	0.3 %	1.2 %
Cash operating leverage	(3.7)%	(1.4)%	(3.2)%	(4.2)%	1.1 %	4.2 %	0.4 %	(1.3)%	2.4 %	(2.7)%	1.9 %	0.3 %	1.0 %
Revenue growth	4.1 %	2.1 %	2.3 %	(3.7)%	1.5 %	9.1 %	5.5 %	3.8 %	9.8 %	2.9 %	5.3 %	3.0 %	5.1 %
Non-interest expense growth	7.6 %	3.2 %	5.4 %	0.5 %	0.5 %	5.1 %	5.1 %	5.0 %	7.1 %	5.4 %	3.5 %	2.7 %	3.9 %
Cash non-interest expense growth	7.8 %	3.5 %	5.5 %	0.5 %	0.4 %	4.9 %	5.1 %	5.1 %	7.4 %	5.6 %	3.4 %	2.7 %	4.1 %
Average common equity	7,123	6,753	6,244	6,775	6,572	6,296	6,194	5,982	5,985	6,706	6,355	6,461	5,994
Average assets	154,216	150,175	147,592	143,865	143,454	142,607	140,637	138,441	137,656	150,665	142,228	142,641	136,254
Average earning assets	147,616	143,907	141,680	137,765	137,585	137,045	134,832	132,819	131,966	144,405	136,481	136,805	130,576
Average current loans excl. securities purchased under resale agreements	142,778	139,536	137,721	135,705	135,436	134,745	132,977	131,242	130,409	140,015	134,382	134,715	128,937
Average loans and acceptances	145,301	141,957	139,948	138,149	137,624	136,806	135,048	133,236	132,457	142,405	136,489	136,907	130,937
Average deposits	67,525	64,783	65,341	64,368	65,248	64,975	64,424	61,991	62,172	65,891	64,881	64,752	61,980
Assets under administration	30,059	28,730	30,304	33,258	37,659	15,729	15,726	14,978	12,814	30,059	37,659	33,258	14,978
Number of full-time equivalent employees	20,957	20,918	20,482	20,294	20,351	19,881	19,624	19,353	19,665	20,957	20,351	20,294	19,353

P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Net interest income (teb)	822	786	793	770	801	735	760	756	758	2,401	2,296	3,066	2,941
Non-interest revenue	469	433	418	344	455	473	406	404	469	1,320	1,334	1,678	1,639
Total revenues (teb)	1,291	1,219	1,211	1,114	1,256	1,208	1,166	1,160	1,227	3,721	3,630	4,744	4,580
Provision for credit losses	87	82	83	81	81	81	80	79	78	252	242	323	314
Net interest and non-interest revenue (teb)	1,204	1,137	1,128	1,033	1,175	1,127	1,086	1,081	1,149	3,469	3,388	4,421	4,266
Non-interest expense	710	657	695	690	664	648	642	667	667	2,062	1,954	2,644	2,569
Income before taxes and non-controlling interest in subsidiaries	494	480	433	343	511	479	444	414	482	1,407	1,434	1,777	1,697
Provision for income taxes (teb)	151	149	131	56	155	152	147	137	132	431	454	510	537
Net income	343	331	302	287	356	327	297	277	350	976	980	1,267	1,160
Cash net income	342	334	302	290	355	331	299	278	353	978	985	1,275	1,167
Net interest margin on average assets (teb)	2.58 %	2.56 %	2.56 %	2.51 %	2.64 %	2.56 %	2.58 %	2.57 %	2.60 %	2.57 %	2.59 %	2.57 %	2.57 %
Net interest margin on average earning assets (teb)	2.68 %	2.66 %	2.64 %	2.60 %	2.73 %	2.64 %	2.67 %	2.66 %	2.69 %	2.66 %	2.68 %	2.66 %	2.66 %
Non-interest expense-to-revenue ratio (teb)	54.9 %	54.0 %	57.4 %	61.9 %	53.0 %	53.6 %	55.1 %	57.7 %	54.3 %	55.4 %	53.9 %	55.7 %	56.1 %
Cash non-interest expense-to-revenue ratio (teb)	54.9 %	53.9 %	57.3 %	61.7 %	52.8 %	53.4 %	54.9 %	57.5 %	54.2 %	55.3 %	53.7 %	55.6 %	56.0 %
Operating leverage	(3.8)%	(0.7)%	(4.3)%	(7.0)%	2.6 %	5.3 %	2.3 %	0.5 %	2.6 %	(3.0)%	3.3 %	0.7 %	1.8 %
Cash operating leverage	(4.1)%	(1.0)%	(4.5)%	(7.1)%	2.6 %	5.3 %	2.3 %	0.5 %	2.4 %	(3.2)%	3.3 %	0.7 %	1.7 %
Revenue growth	3.0 %	0.8 %	3.8 %	(3.8)%	2.0 %	10.2 %	6.4 %	4.4 %	12.0 %	2.5 %	6.0 %	3.6 %	6.0 %
Non-interest expense growth	6.8 %	1.5 %	8.1 %	3.2 %	(0.6)%	4.9 %	4.1 %	3.9 %	9.4 %	5.5 %	2.7 %	2.9 %	4.2 %
Cash non-interest expense growth	7.1 %	1.8 %	8.3 %	3.3 %	(0.6)%	4.9 %	4.1 %	3.9 %	9.6 %	5.7 %	2.7 %	2.9 %	4.3 %
Average assets	126,678	124,694	123,386	121,706	120,000	117,777	117,128	116,318	115,777	124,921	118,307	119,164	114,364
Average earning assets	122,153	120,287	119,254	117,325	116,010	114,063	113,154	112,410	111,825	120,567	114,413	115,147	110,433
Average current loans excl. securities purchased under resale agreements	120,418	118,714	117,856	116,016	114,668	112,745	111,929	111,436	110,903	118,998	113,118	113,848	109,501
Average loans and acceptances	122,937	121,131	120,079	118,454	116,849	114,797	113,994	113,429	112,948	121,384	115,218	116,033	111,499
Average deposits	47,641	46,311	47,765	46,775	46,514	45,140	45,409	44,025	44,318	47,246	45,693	45,966	43,998
Assets under administration	18,470	16,543	14,330	14,160	13,895	13,471	13,372	12,741	10,774	18,470	13,895	14,160	12,741
Number of full-time equivalent employees	16,778	16,727	16,880	16,734	16,734	16,187	16,139	15,825	16,162	16,778	16,734	16,734	15,825

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Net interest income (teb)	197	172	167	172	181	191	186	183	185	536	558	730	739
Non-interest revenue	52	84	48	46	44	46	42	41	44	184	132	178	166
Total revenues (teb)	249	256	215	218	225	237	228	224	229	720	690	908	905
Provision for credit losses	12	10	9	8	9	9	9	7	8	31	27	35	30
Net interest and non-interest revenue (teb)	237	246	206	210	216	228	219	217	221	689	663	873	875
Non-interest expense	194	199	166	161	175	183	174	177	168	559	532	693	678
Income before taxes and non-controlling interest in subsidiaries	43	47	40	49	41	45	45	40	53	130	131	180	197
Provision for income taxes (teb)	15	17	14	16	16	16	16	16	21	46	48	64	80
Net income	28	30	26	33	25	29	29	24	32	84	83	116	117
Cash net income	37	34	33	38	34	34	35	30	38	104	103	141	141
Net interest margin on average assets (teb)	2.88 %	2.72 %	2.75 %	3.08 %	3.06 %	3.16 %	3.13 %	3.29 %	3.34 %	2.78 %	3.12 %	3.11 %	3.38 %
Net interest margin on average earning assets (teb)	3.11 %	2.93 %	2.97 %	3.34 %	3.37 %	3.38 %	3.40 %	3.57 %	3.63 %	3.01 %	3.38 %	3.37 %	3.67 %
Non-interest expense-to-revenue ratio (teb)	78.1 %	77.7 %	77.0 %	73.4 %	77.9 %	77.4 %	76.4 %	78.8 %	73.4 %	77.6 %	77.2 %	76.3 %	74.9 %
Cash non-interest expense-to-revenue ratio (teb)	74.5 %	74.7 %	73.4 %	70.0 %	74.4 %	73.7 %	73.1 %	75.6 %	70.2 %	74.3 %	73.7 %	72.8 %	71.6 %
Operating leverage	(0.3)%	(0.5)%	(0.7)%	6.6 %	(6.1)%	(1.9)%	(7.4)%	(8.7)%	0.5 %	(0.6)%	(5.1)%	(1.9)%	(2.0)%
Cash operating leverage	(0.2)%	(1.4)%	(0.4)%	7.2 %	(5.9)%	(1.3)%	(7.8)%	(9.3)%	0.2 %	(0.7)%	(4.9)%	(1.7)%	(2.4)%
Revenue growth	10.3 %	8.6 %	(5.5)%	(2.9)%	(1.1)%	3.8 %	1.2 %	0.7 %	(0.7)%	4.5 %	1.3 %	0.3 %	0.9 %
Non-interest expense growth	10.6 %	9.1 %	(4.8)%	(9.5)%	5.0 %	5.7 %	8.6 %	9.4 %	(1.2)%	5.1 %	6.4 %	2.2 %	2.9 %
Cash non-interest expense growth	10.5 %	10.0 %	(5.1)%	(10.1)%	4.8 %	5.1 %	9.0 %	10.0 %	(0.9)%	5.2 %	6.2 %	2.0 %	3.3 %
Average assets	27,538	25,481	24,206	22,159	23,454	24,830	23,509	22,123	21,879	25,744	23,921	23,477	21,890
Average earning assets	25,463	23,620	22,426	20,440	21,575	22,982	21,678	20,409	20,141	23,838	22,068	21,658	20,143
Average current loans excl. securities purchased under resale agreements	22,360	20,822	19,865	19,689	20,768	22,000	21,048	19,806	19,506	21,017	21,264	20,867	19,436
Average loans and acceptances	22,365	20,826	19,869	19,695	20,775	22,009	21,055	19,808	19,508	21,021	21,272	20,874	19,437
Average deposits	19,884	18,472	17,576	17,593	18,734	19,835	19,015	17,966	17,854	18,645	19,188	18,786	17,982
Assets under administration	11,589	12,187	15,974	19,098	23,764	2,258	2,354	2,237	2,040	11,589	23,764	19,098	2,237
Number of full-time equivalent employees	4,179	4,191	3,602	3,560	3,617	3,694	3,485	3,528	3,503	4,179	3,617	3,560	3,528

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	195	171	167	173	169	167	160	164	165	533	496	669	653
Non-interest revenue	51	84	48	47	42	39	36	36	40	183	117	164	146
Total revenues (teb)	246	255	215	220	211	206	196	200	205	716	613	833	799
Provision for credit losses	11	10	9	9	8	8	8	7	7	30	24	33	27
Net interest and non-interest revenue (teb)	235	245	206	211	203	198	188	193	198	686	589	800	772
Non-interest expense	192	198	166	160	165	159	150	159	150	556	474	634	599
Income before taxes and non-controlling interest in subsidiaries	43	47	40	51	38	39	38	34	48	130	115	166	173
Provision for income taxes (teb)	15	17	14	18	14	14	13	12	20	46	41	59	69
Net income	28	30	26	33	24	25	25	22	28	84	74	107	104
Cash net income	35	35	33	38	31	31	30	27	34	103	92	130	125
Average assets	27,206	25,316	24,246	22,194	21,976	21,699	20,234	19,834	19,596	25,591	21,298	21,524	19,341
Average earning assets	25,156	23,466	22,463	20,473	20,214	20,083	18,659	18,298	18,040	23,697	19,647	19,855	17,797
Average loans and acceptances	22,096	20,691	19,902	19,725	19,465	19,234	18,122	17,759	17,473	20,898	18,937	19,136	17,175
Average deposits	19,647	18,354	17,605	17,620	17,553	17,335	16,367	16,108	15,993	18,537	17,082	17,218	15,885

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Net interest income (teb)	167	165	155	154	154	153	151	146	148	487	458	612	570
Non-interest revenue	377	345	364	354	366	365	355	320	330	1,086	1,086	1,440	1,324
Total revenues (teb)	544	510	519	508	520	518	506	466	478	1,573	1,544	2,052	1,894
Provision for credit losses	1	1	1	1	1	-	1	1	1	3	2	3	3
Net interest and non-interest revenue (teb)	543	509	518	507	519	518	505	465	477	1,570	1,542	2,049	1,891
Non-interest expense	380	348	368	356	362	364	364	341	349	1,096	1,090	1,446	1,363
Income before taxes and non-controlling interest in subsidiaries	163	161	150	151	157	154	141	124	128	474	452	603	528
Provision for income taxes (teb)	53	52	52	48	55	55	50	44	48	157	160	208	187
Net income	110	109	98	103	102	99	91	80	80	317	292	395	341
Cash net income	111	110	99	104	103	100	92	82	81	320	295	399	346
Net economic profit	81	82	70	72	71	69	61	50	50	233	201	273	221
Cash return on equity	39.9%	41.9%	37.6%	35.0%	34.9%	35.4%	31.9%	27.8%	27.6%	39.8%	34.1%	34.3%	29.8%
Net interest margin on average assets (teb)	8.05%	8.32%	7.87%	8.26%	8.65%	9.16%	8.59%	8.61%	8.87%	8.08%	8.79%	8.65%	8.71%
Net interest margin on average earning assets (teb)	8.87%	9.20%	8.67%	9.12%	9.57%	10.25%	9.75%	9.80%	10.24%	8.91%	9.85%	9.66%	9.99%
Non-interest expense-to-revenue ratio (teb)	69.9%	68.1%	71.0%	69.9%	69.7%	70.2%	72.0%	73.1%	73.1%	69.7%	70.6%	70.4%	71.9%
Cash non-interest expense-to-revenue ratio (teb)	69.7%	67.9%	70.8%	69.6%	69.4%	69.9%	71.7%	72.8%	72.8%	69.5%	70.3%	70.2%	71.6%
Operating leverage	(0.3)%	2.8%	1.4%	4.9%	5.1%	(0.1)%	(0.7)%	(4.3)%	9.2%	1.3%	1.5%	2.2%	4.7%
Cash operating leverage	(0.4)%	2.8%	1.3%	4.8%	5.0%	(0.2)%	(0.8)%	(6.6)%	6.5%	1.3%	1.4%	2.2%	2.0%
Revenue growth	4.8%	(1.9)%	2.7%	9.7%	8.8%	6.5%	8.9%	(18.8)%	(0.2)%	1.9%	8.1%	8.4%	(7.0)%
Non-interest expense growth	5.1%	(4.7)%	1.3%	4.8%	3.7%	6.6%	9.6%	(14.5)%	(9.4)%	0.6%	6.6%	6.2%	(11.7)%
Cash non-interest expense growth	5.2%	(4.7)%	1.4%	4.9%	3.8%	6.7%	9.7%	(12.2)%	(6.7)%	0.6%	6.7%	6.2%	(9.0)%
Average common equity	1,093	1,055	1,031	1,162	1,150	1,142	1,129	1,148	1,148	1,059	1,140	1,146	1,148
Average assets	8,261	8,024	7,855	7,480	7,033	6,884	6,960	6,708	6,611	8,047	6,960	7,091	6,545
Average earning assets	7,493	7,258	7,126	6,770	6,353	6,151	6,128	5,895	5,731	7,293	6,211	6,352	5,703
Average current loans excl. securities purchased under resale agreements	6,715	6,504	6,377	6,045	5,621	5,467	5,369	5,162	5,181	6,532	5,486	5,627	5,105
Average loans and acceptances	6,733	6,521	6,392	6,060	5,635	5,475	5,374	5,171	5,190	6,549	5,495	5,637	5,114
Average deposits	50,782	49,859	47,868	45,699	45,104	45,183	45,223	44,320	43,471	49,500	45,170	45,304	43,323
Assets under administration	137,702	139,106	136,114	139,060	139,637	162,471	159,295	153,859	151,324	137,702	139,637	139,060	153,859
Assets under management	106,339	106,028	106,932	106,174	108,031	107,917	107,887	105,425	103,460	106,339	108,031	106,174	105,425
Number of full-time equivalent employees	4,517	4,462	4,394	4,362	4,347	4,308	4,244	4,202	4,235	4,517	4,347	4,362	4,202

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	16	15	15	15	17	17	18	18	18	46	52	67	76
Non-interest revenue	47	45	47	46	50	51	50	48	53	139	151	197	200
Total revenues (teb)	63	60	62	61	67	68	68	66	71	185	203	264	276
Provision for credit losses	1	-	-	-	-	1	-	-	1	1	1	1	1
Net interest and non-interest revenue (teb)	62	60	62	61	67	67	68	66	70	184	202	263	275
Non-interest expense	59	53	59	66	63	66	70	65	74	171	199	265	274
Income before taxes and non-controlling interest in subsidiaries	3	7	3	(5)	4	1	(2)	1	(4)	13	3	(2)	1
Provision for income taxes (teb)	-	3	1	(2)	2	(1)	(1)	1	(2)	4	-	(2)	(2)
Net income	3	4	2	(3)	2	2	(1)	-	(2)	9	3	-	2
Cash net income	3	4	3	(2)	3	3	(1)	-	(1)	10	5	3	4
Operating leverage	2.5%	4.2%	7.1%	(6.4)%	6.2%	4.6%	(7.7)%	(12.1)%	3.9%	4.6%	1.1%	(0.6)%	(3.6)%
Cash operating leverage	2.2%	4.0%	6.8%	(6.6)%	6.3%	4.6%	(7.8)%	(16.4)%	(0.9)%	4.3%	1.1%	(0.7)%	(8.6)%
Revenue growth	(4.3)%	(14.5)%	(8.8)%	(5.4)%	(7.9)%	4.5%	(6.8)%	(61.1)%	(41.1)%	(9.3)%	(3.6)%	(4.0)%	(49.4)%
Non-interest expense growth	(6.8)%	(18.7)%	(15.9)%	1.0%	(14.1)%	(0.1)%	0.9%	(49.0)%	(45.0)%	(13.9)%	(4.7)%	(3.4)%	(45.8)%
Cash non-interest expense growth	(6.5)%	(18.5)%	(15.6)%	1.2%	(14.2)%	(0.1)%	1.0%	(44.7)%	(40.2)%	(13.6)%	(4.7)%	(3.3)%	(40.8)%
Average assets	2,332	2,315	2,256	2,206	2,244	2,370	2,379	2,297	2,339	2,301	2,331	2,299	2,379
Average earning assets	2,159	2,144	2,091	2,044	2,067	2,185	2,189	2,118	2,157	2,131	2,146	2,121	2,187
Average loans and acceptances	2,138	2,123	2,069	2,011	2,024	2,133	2,135	2,071	2,111	2,110	2,097	2,075	2,139
Average deposits	1,226	1,182	1,103	1,106	1,212	1,301	1,315	1,241	1,301	1,170	1,276	1,233	1,491
Net interest margin on average earning assets (teb)	2.92%	2.72%	2.93%	2.99%	3.21%	3.16%	3.35%	3.30%	3.39%	2.86%	3.24%	3.18%	3.47%

\$/USD Equivalent (Canadian GAAP)

Net interest income (teb)	15	15	15	16	15	15	16	16	16	45	46	62	67
Non-interest revenue	47	44	47	46	47	45	43	42	48	138	135	181	176
Total revenues (teb)	62	59	62	62	62	60	59	58	64	183	181	243	243
Provision for credit losses	1	-	-	-	1	-	-	1	-	1	1	1	1
Net interest and non-interest revenue (teb)	61	59	62	62	61	60	59	57	64	182	180	242	242
Non-interest expense	58	53	59	66	59	58	60	58	66	170	177	243	242
Income before taxes and non-controlling interest in subsidiaries	3	6	3	(4)	2	2	(1)	(1)	(2)	12	3	(1)	-
Provision for income taxes (teb)	-	2	1	(1)	-	-	-	-	-	3	-	(1)	(1)
Net income	3	4	2	(3)	2	2	(1)	(1)	(2)	9	3	-	1
Cash net income	3	4	3	(2)	2	2	-	(1)	(1)	10	4	2	3
Average assets	2,304	2,300	2,260	2,210	2,103	2,071	2,047	2,059	2,095	2,288	2,074	2,108	2,100
Average earning assets	2,134	2,130	2,094	2,047	1,937	1,909	1,884	1,899	1,932	2,119	1,910	1,945	1,932
Average loans and acceptances	2,113	2,109	2,073	2,014	1,896	1,863	1,838	1,857	1,891	2,098	1,866	1,903	1,889
Average deposits	1,212	1,175	1,105	1,107	1,136	1,136	1,131	1,113	1,165	1,164	1,134	1,128	1,314

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2008	2008	2008	2007	2007	2007	2007	2006	2006		YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3		2008	2007	2007	2006
Net interest income (teb)	287	234	303	233	253	256	232	191	200		824	741	974	773
Non-interest revenue	459	451	(37)	188	437	395	(25)	442	477		873	807	995	2,007
Total revenues (teb)	746	685	266	421	690	651	207	633	677		1,697	1,548	1,969	2,780
Provision for credit losses	29	29	29	19	19	19	20	19	20		87	58	77	79
Net interest and non-interest revenue (teb)	717	656	237	402	671	632	187	614	657		1,610	1,490	1,892	2,701
Non-interest expense	477	441	383	399	448	397	330	395	385		1,301	1,175	1,574	1,612
Income before taxes and non-controlling interest in subsidiaries	240	215	(146)	3	223	235	(143)	219	272		309	315	318	1,089
Provision for income taxes (teb)	(19)	33	(112)	(43)	29	38	(123)	34	71		(98)	(56)	(99)	237
Net income	259	182	(34)	46	194	197	(20)	185	201		407	371	417	852
Cash net income	259	182	(34)	46	194	198	(20)	186	201		407	372	418	853
Net economic profit	107	35	(183)	(98)	53	64	(158)	60	77		(41)	(41)	(139)	359
Cash return on equity	18.5 %	13.2 %	(3.4)%	2.9 %	14.7 %	15.8 %	(2.3)%	16.0 %	17.3 %		9.5 %	9.4 %	7.7 %	18.5 %
Net interest margin on average assets (teb)	0.49 %	0.41 %	0.52 %	0.42 %	0.48 %	0.51 %	0.48 %	0.44 %	0.48 %		0.47 %	0.49 %	0.47 %	0.48 %
Net interest margin on average earning assets (teb)	0.67 %	0.55 %	0.65 %	0.52 %	0.61 %	0.67 %	0.62 %	0.57 %	0.62 %		0.62 %	0.63 %	0.60 %	0.62 %
Non-interest expense-to-revenue ratio (teb)	64.0 %	64.3 %	144.2 %	95.0 %	64.8 %	60.9 %	159.6 %	62.2 %	57.1 %		76.7 %	75.9 %	79.9 %	58.0 %
Cash non-interest expense-to-revenue ratio (teb)	64.0 %	64.3 %	144.1 %	94.9 %	64.8 %	60.9 %	159.5 %	62.2 %	57.1 %		76.6 %	75.8 %	79.9 %	57.9 %
Operating leverage	1.3 %	(5.8)%	12.4 %	(35.0)%	(13.8)%	(7.5)%	(50.3)%	(16.5)%	0.4 %		(1.1)%	(24.3)%	(26.9)%	(7.5)%
Cash operating leverage	1.3 %	(5.9)%	12.4 %	(35.0)%	(13.8)%	(7.5)%	(50.3)%	(16.5)%	0.4 %		(1.1)%	(24.4)%	(26.9)%	(7.5)%
Revenue growth	7.9 %	5.3 %	28.2 %	(33.6)%	1.8 %	(10.3)%	(72.1)%	(10.3)%	4.6 %		9.6 %	(27.9)%	(29.2)%	1.4 %
Non-interest expense growth	6.6 %	11.1 %	15.8 %	1.4 %	15.6 %	(2.8)%	(21.8)%	6.2 %	4.2 %		10.7 %	(3.6)%	(2.3)%	8.9 %
Cash non-interest expense growth	6.6 %	11.2 %	15.8 %	1.4 %	15.6 %	(2.8)%	(21.8)%	6.2 %	4.2 %		10.7 %	(3.5)%	(2.3)%	8.9 %
Average common equity	5,314	5,276	5,251	5,073	4,998	4,913	4,902	4,481	4,481		5,280	4,938	4,972	4,481
Average assets	231,265	231,812	232,990	220,232	210,834	204,411	192,772	170,999	165,473		232,024	202,653	207,084	161,811
Average earning assets	169,410	174,743	186,319	178,100	164,958	156,744	149,253	132,022	128,286		176,840	156,987	162,309	124,782
Average current loans excl. securities purchased under resale agreements	30,682	28,260	28,091	25,914	24,936	23,159	21,710	20,521	17,619		29,016	23,270	23,936	17,795
Average loans and acceptances	80,717	83,596	87,356	75,466	69,010	69,110	64,977	60,265	57,575		83,892	67,684	69,645	55,042
Average securities purchased under resale agreements	42,293	46,198	49,968	40,440	36,861	39,046	37,155	34,217	34,647		46,153	37,672	38,370	32,788
Assets under administration	79,172	76,256	67,378	57,590	58,910	63,129	63,040	58,774	55,617		79,172	58,910	57,590	58,774
Assets under management	9,695	10,932	18,720	23,233	31,085	31,459	32,150	28,044	25,587		9,695	31,085	23,233	28,044
Number of full-time equivalent employees	2,449	2,399	2,418	2,365	2,317	2,239	2,236	2,213	2,183		2,449	2,317	2,365	2,213

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	94	92	71	70	60	79	70	69	70		257	209	279	296
Non-interest revenue	208	156	222	281	100	98	(266)	215	250		586	(68)	213	1,013
Total revenues (teb)	302	248	293	351	160	177	(196)	284	320		843	141	492	1,309
Provision for credit losses	19	19	19	13	13	13	14	15	15		57	40	53	60
Net interest and non-interest revenue (teb)	283	229	274	338	147	164	(210)	269	305		786	101	439	1,249
Non-interest expense	199	152	208	190	173	170	156	161	185		559	499	689	715
Income before taxes and non-controlling interest in subsidiaries	84	77	66	148	(26)	(6)	(366)	108	120		227	(398)	(250)	534
Provision for income taxes (teb)	25	12	10	37	(29)	(10)	(177)	29	42		47	(216)	(179)	182
Net income	59	65	56	111	3	4	(189)	79	78		180	(182)	(71)	352
Cash net income	60	64	57	112	3	4	(189)	80	79		181	(182)	(70)	354
Operating leverage	71.8%	51.5%	217.1%	5.4%	(42.2)%	(45.7)%	(136.1)%	0.1%	(2.5)%		485.1%	(76.2)%	(58.7)%	(7.7)%
Cash operating leverage	71.8%	51.5%	217.2%	5.3%	(42.2)%	(45.7)%	(136.1)%	0.1%	(2.5)%		485.1%	(76.2)%	(58.7)%	(7.8)%
Revenue growth	87.5%	41.2%	249.6%	23.3%	(49.6)%	(49.2)%	(154.6)%	(9.9)%	4.6%		497.2%	(86.2)%	(62.4)%	1.6%
Non-interest expense growth	15.7%	(10.3)%	32.5%	17.9%	(7.4)%	(3.5)%	(18.5)%	(10.0)%	7.1%		12.1%	(10.0)%	(3.7)%	9.3%
Cash non-interest expense growth	15.7%	(10.3)%	32.4%	18.0%	(7.4)%	(3.5)%	(18.5)%	(10.0)%	7.1%		12.1%	(10.0)%	(3.7)%	9.4%
Average assets	99,388	97,920	93,318	81,125	80,970	83,165	77,143	68,894	62,241		96,868	80,396	80,580	61,220
Average earning assets	67,746	71,727	74,268	65,500	58,186	54,265	52,277	46,880	43,732		71,244	54,916	57,584	42,525
Average loans and acceptances	40,910	43,869	42,315	34,222	31,203	31,390	29,233	27,955	26,074		42,354	30,600	31,513	24,824
Average deposits	35,548	37,796	37,758	34,194	29,210	22,554	21,003	20,844	19,216		37,029	24,274	26,775	18,792
Net interest margin on average earning assets (teb)	0.55%	0.52%	0.38%	0.43%	0.41%	0.60%	0.53%	0.59%	0.63%		0.48%	0.51%	0.48%	0.70%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	92	92	71	71	56	69	60	62	62		255	185	256	261
Non-interest revenue	205	155	223	286	94	84	(230)	193	224		583	(52)	234	895
Total revenues (teb)	297	247	294	357	150	153	(170)	255	286		838	133	490	1,156
Provision for credit losses	19	19	19	12	12	12	12	14	13		57	36	48	53
Net interest and non-interest revenue (teb)	278	228	275	345	138	141	(182)	241	273		781	97	442	1,103
Non-interest expense	197	151	208	190	162	147	136	144	167		556	445	635	632
Income before taxes and non-controlling interest in subsidiaries	81	77	67	155	(24)	(6)	(318)	97	106		225	(348)	(193)	471
Provision for income taxes (teb)	22	13	11	41	(26)	(8)	(155)	26	36		46	(189)	(148)	160
Net income	59	64	56	114	2	2	(163)	71	70		179	(159)	(45)	311
Cash net income	60	64	56	114	3	2	(163)	71	70		180	(158)	(44)	312
Average assets	98,222	97,238	93,478	81,427	75,869	72,689	66,407	61,761	55,728		96,306	71,643	74,109	54,137
Average earning assets	66,968	71,244	74,402	65,792	54,523	47,430	45,019	42,023	39,159		70,869	49,008	53,238	37,604
Average loans and acceptances	40,461	43,542	42,390	34,324	29,239	27,436	25,180	25,061	23,345		42,121	27,283	29,058	21,959
Average deposits	35,113	37,542	37,829	34,348	27,370	19,709	18,082	18,689	17,206		36,823	21,743	24,920	16,620

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Net interest income (teb) before Group teb offset	(135)	(140)	(158)	(89)	(88)	(88)	(94)	(28)	(24)	(433)	(270)	(359)	(152)
Group teb offset ⁽¹⁾	(52)	(43)	(46)	(44)	(54)	(43)	(39)	(33)	(33)	(141)	(136)	(180)	(127)
Net interest income	(187)	(183)	(204)	(133)	(142)	(131)	(133)	(61)	(57)	(574)	(406)	(539)	(279)
Non-interest revenue	103	133	19	72	6	45	92	39	16	255	143	215	105
Total revenues	(84)	(50)	(185)	(61)	(136)	(86)	(41)	(22)	(41)	(319)	(263)	(324)	(174)
Provision for credit losses	355	29	108	42	(19)	(50)	(58)	(90)	(65)	492	(127)	(85)	(250)
Net interest and non-interest revenue	(439)	(79)	(293)	(103)	(117)	(36)	17	68	24	(811)	(136)	(239)	76
Non-interest expense	21	35	2	25	10	22	28	33	31	58	60	85	131
Restructuring charge	-	-	-	24	-	-	135	-	-	-	135	159	-
Total non-interest expense	21	35	2	49	10	22	163	33	31	58	195	244	131
Income before taxes and non-controlling interest in subsidiaries	(460)	(114)	(295)	(152)	(127)	(58)	(146)	35	(7)	(869)	(331)	(483)	(55)
Provision for income taxes (teb) before Group teb offset	(207)	(80)	(130)	(110)	(74)	(53)	(77)	(81)	(40)	(417)	(204)	(314)	(197)
Group teb offset ⁽¹⁾	(52)	(43)	(46)	(44)	(54)	(43)	(39)	(33)	(33)	(141)	(136)	(180)	(127)
Provision for income taxes	(259)	(123)	(176)	(154)	(128)	(96)	(116)	(114)	(73)	(558)	(340)	(494)	(324)
Non-controlling interest in subsidiaries	18	19	18	19	18	19	19	19	19	55	56	75	76
Net income	(219)	(10)	(137)	(17)	(17)	19	(49)	130	47	(366)	(47)	(64)	193
Cash net income	(219)	(10)	(137)	(17)	(16)	18	(49)	129	46	(366)	(47)	(64)	192
Average common equity	1,254	1,190	1,700	1,263	1,651	2,421	2,391	2,471	2,121	1,384	2,151	1,927	2,080
Average assets	2,131	4,058	2,922	4,308	4,014	3,642	3,066	3,895	4,917	3,029	3,574	3,759	4,521
Average earning assets	(2,472)	(2,303)	(2,321)	(888)	(1,018)	(1,022)	(1,052)	(436)	191	(2,367)	(1,029)	(995)	400
Average current loans excl. securities purchased under resale agreements	(15,068)	(15,023)	(15,263)	(11,261)	(6,370)	(6,540)	(6,531)	(5,173)	(5,031)	(15,118)	(6,480)	(7,685)	(5,052)
Average loans and acceptances	(15,068)	(15,023)	(15,263)	(11,261)	(6,370)	(6,540)	(6,531)	(5,228)	(5,031)	(15,118)	(6,480)	(7,685)	(4,920)
Average securities purchased under resale agreements	-	-	-	-	-	-	-	(55)	-	-	-	-	132
Average deposits	29,051	22,154	21,901	22,860	20,618	19,087	18,606	17,429	15,779	24,385	19,442	20,301	14,889
Number of full-time equivalent employees	9,442	9,122	8,960	8,806	8,945	9,176	9,219	9,174	9,192	9,442	8,945	8,806	9,174

U.S. Segment Information (Canadian GAAP / SCAD equivalent)

Net interest income (teb) before Group teb offset	(12)	(20)	(28)	(23)	(26)	(25)	(28)	(22)	(26)	(60)	(79)	(102)	(95)
Group teb offset ⁽¹⁾	(11)	(12)	(12)	(13)	(12)	(13)	(13)	(10)	(9)	(35)	(38)	(51)	(35)
Net interest income	(23)	(32)	(40)	(36)	(38)	(38)	(41)	(32)	(35)	(95)	(117)	(153)	(130)
Non-interest revenue	(14)	2	(28)	1	(7)	(6)	13	(7)	2	(40)	-	1	(4)
Total revenues	(37)	(30)	(68)	(35)	(45)	(44)	(28)	(39)	(33)	(135)	(117)	(152)	(134)
Provision for credit losses	420	44	120	42	10	(20)	(22)	(25)	(37)	584	(32)	10	(93)
Net interest and non-interest revenue	(457)	(74)	(188)	(77)	(55)	(24)	(6)	(14)	4	(719)	(85)	(162)	(41)
Non-interest expense	(19)	(7)	(19)	(3)	(8)	2	18	3	15	(45)	(8)	(19)	28
Restructuring charge	-	-	-	8	-	-	20	-	-	-	20	28	-
Total non-interest expense	(19)	(7)	(19)	(3)	(8)	2	18	3	15	(45)	12	9	28
Income before taxes and non-controlling interest in subsidiaries	(438)	(67)	(169)	(74)	(47)	(26)	(24)	(17)	(11)	(674)	(97)	(171)	(69)
Provision for income taxes (teb) before Group teb offset	(146)	(19)	(61)	(17)	(15)	4	(3)	(9)	(20)	(226)	(14)	(31)	(54)
Group teb offset ⁽¹⁾	(11)	(12)	(12)	(13)	(12)	(13)	(13)	(10)	(9)	(35)	(38)	(51)	(35)
Provision for income taxes	(157)	(31)	(73)	(30)	(27)	(9)	(16)	(19)	(29)	(261)	(52)	(82)	(89)
Non-controlling interest in subsidiaries	5	4	5	4	5	6	5	5	5	14	16	20	21
Net income	(286)	(40)	(101)	(48)	(25)	(23)	(13)	(3)	13	(427)	(61)	(109)	-
Cash net income	(287)	(36)	(104)	(48)	(28)	(22)	(12)	(3)	12	(427)	(62)	(110)	(1)
Average assets	2,714	2,711	2,807	4,404	4,716	5,182	4,888	4,491	4,495	2,743	4,926	4,794	4,828
Average earning assets	1,729	1,657	1,623	3,274	3,499	3,645	4,003	3,606	3,729	1,669	3,718	3,605	4,038
Average loans and acceptances	44	51	37	45	56	56	88	5	42	44	66	62	186
Average deposits	2,868	3,048	3,572	5,440	5,804	6,567	6,699	6,325	5,616	3,163	6,354	6,123	5,123

US\$D Equivalent (Canadian GAAP)

Net interest income (teb) before Group teb offset	(12)	(21)	(27)	(25)	(23)	(24)	(24)	(20)	(22)	(60)	(71)	(96)	(84)
Group teb offset ⁽¹⁾	(10)	(12)	(12)	(13)	(11)	(11)	(11)	(9)	(8)	(34)	(33)	(46)	(31)
Net interest income	(22)	(33)	(39)	(38)	(34)	(35)	(35)	(29)	(30)	(94)	(104)	(142)	(115)
Non-interest revenue	(13)	2	(29)	1	(8)	(6)	13	(5)	-	(40)	(1)	-	(3)
Total revenues	(35)	(31)	(68)	(37)	(42)	(41)	(22)	(34)	(30)	(134)	(105)	(142)	(118)
Provision for credit losses	412	43	119	44	9	(16)	(20)	(25)	(32)	574	(27)	17	(84)
Net interest and non-interest revenue	(447)	(74)	(187)	(81)	(51)	(25)	(2)	(9)	2	(708)	(78)	(159)	(34)
Non-interest expense	(20)	(6)	(19)	(8)	(9)	4	(4)	2	13	(45)	(9)	(17)	24
Restructuring charge	-	-	-	8	-	-	18	-	-	-	18	26	-
Total non-interest expense	(20)	(6)	(19)	-	(9)	4	14	2	13	(45)	9	9	24
Income before taxes and non-controlling interest in subsidiaries	(427)	(68)	(168)	(81)	(42)	(29)	(16)	(11)	(11)	(663)	(87)	(168)	(58)
Provision for income taxes (teb) before Group teb offset	(142)	(20)	(60)	(21)	(12)	(3)	1	(3)	(21)	(222)	(14)	(35)	(44)
Group teb offset ⁽¹⁾	(10)	(12)	(12)	(13)	(11)	(11)	(11)	(9)	(8)	(34)	(33)	(46)	(31)
Provision for income taxes	(152)	(32)	(72)	(34)	(23)	(14)	(10)	(12)	(29)	(256)	(47)	(81)	(75)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	14	14	18	18
Net income	(280)	(40)	(101)	(51)	(24)	(19)	(11)	(3)	13	(421)	(54)	(105)	(1)
Cash net income	(281)	(38)	(102)	(50)	(25)	(18)	(11)	(2)	12	(421)	(54)	(104)	(1)
Average assets	2,682	2,693	2,812	4,411	4,418	4,526	4,208	4,028	4,026	2,729	4,383	4,391	4,260
Average earning assets	1,708	1,647	1,626	3,278	3,279	3,185	3,446	3,232	3,340	1,660	3,305	3,298	3,560
Average loans and acceptances	43	50	37	45	53	49	77	4	37	43	60	56	160
Average deposits	2,835	3,028	3,577	5,445	5,437	5,743	5,768	5,671	5,024	3,147	5,648	5,596	4,536

(1) The teb adjustment relates to teb revenue in BMO Capital Markets (75%) and Corporate Services (25%) - approximately.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Non-Interest Revenue													
Securities commissions and fees	294	270	271	265	299	303	278	247	260	835	880	1,145	1,051
Deposit and payment service charges	190	181	182	183	180	182	183	183	187	553	545	728	729
Trading revenues (losses)	220	192	(301)	(165)	40	(10)	(352)	90	186	111	(322)	(487)	718
Lending fees	116	101	92	105	102	100	99	90	92	309	301	406	337
Card fees ⁽¹⁾	88	78	67	(105)	79	70	63	105	106	233	212	107	396
Investment management and custodial fees	86	85	81	83	81	81	77	76	77	252	239	322	298
Mutual fund revenues	151	144	154	148	151	140	137	130	128	449	428	576	499
Securitization revenues	133	133	80	61	65	83	87	55	21	346	235	296	100
Underwriting and advisory fees	97	98	92	103	160	159	106	104	92	287	425	528	407
Securities gains (losses), other than trading ⁽²⁾	(75)	14	(2)	148	6	48	44	46	51	(63)	98	246	145
Foreign exchange, other than trading	25	30	29	48	30	33	21	27	24	84	84	132	102
Insurance income	56	52	62	52	55	77	46	49	58	170	178	230	204
Other	79	68	5	78	60	58	81	44	54	152	199	277	255
Total Non-Interest Revenue	1,460	1,446	812	1,004	1,308	1,324	870	1,246	1,336	3,718	3,502	4,506	5,241
Non-interest revenue-to-total revenue	53.2 %	55.2 %	40.1 %	45.7 %	51.2 %	52.4 %	42.1 %	50.6 %	52.0 %	50.3 %	49.0 %	48.2 %	52.5 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007.

Card fees include a \$185 million adjustment in Q4, 2007 that increased the liability associated with our customer loyalty program.

(2) A gain of \$107 million was recorded from the sale of MasterCard International Inc. shares in Q4, 2007.

Interest and Non-Interest Trading Revenue

Interest rates	135	107	(235)	(228)	117	62	92	11	52	7	271	43	204
Foreign exchange	88	87	89	80	70	64	59	67	53	264	193	273	214
Equities	40	22	(51)	12	59	50	68	34	49	11	177	189	173
Commodities	(14)	(18)	(12)	(24)	(149)	(171)	(509)	(20)	42	(44)	(829)	(853)	124
Other	(7)	(22)	(40)	10	(17)	31	(9)	12	(1)	(69)	5	15	35
Total	242	176	(249)	(150)	80	36	(299)	104	195	169	(183)	(333)	750
Reported as:													
Net interest income	22	(16)	52	15	40	46	53	14	9	58	139	154	32
Non-interest revenue - trading revenues (losses)	220	192	(301)	(165)	40	(10)	(352)	90	186	111	(322)	(487)	718
Total	242	176	(249)	(150)	80	36	(299)	104	195	169	(183)	(333)	750

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE
(\$ millions except as noted)

Non-Interest Expense

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Employee compensation													
Salaries	561	517	495	488	498	490	488	482	506	1,573	1,476	1,964	1,903
Performance based compensation	353	308	313	285	383	321	286	318	306	974	990	1,275	1,322
Employee benefits	130	155	137	128	143	158	157	134	146	422	458	586	599
Total employee compensation	1,044	980	945	901	1,024	969	931	934	958	2,969	2,924	3,825	3,824
Premises and equipment													
Rental of real estate	71	68	68	65	64	63	65	62	62	207	192	257	246
Premises, furniture and fixtures	66	61	60	63	60	62	57	62	57	187	179	242	230
Property taxes	5	10	7	6	7	8	7	6	7	22	22	28	26
Computer and equipment	204	196	191	216	194	187	179	198	173	591	560	776	709
Total premises and equipment	346	335	326	350	325	320	308	328	299	1,007	953	1,303	1,211
Amortization of intangible assets	11	10	10	11	11	13	11	11	10	31	35	46	44
Other expenses													
Communications	50	53	42	36	38	42	33	39	36	145	113	149	131
Business and capital taxes	20	(1)	12	6	-	17	24	19	23	31	41	47	94
Professional fees	102	90	79	108	62	67	64	92	65	271	193	301	287
Travel and business development	87	74	72	92	72	64	59	76	64	233	195	287	253
Other	122	139	128	127	127	122	108	114	145	389	357	484	509
Total other expenses	381	355	333	369	299	312	288	340	333	1,069	899	1,268	1,274
Non-interest Expense	1,782	1,680	1,614	1,631	1,659	1,614	1,538	1,613	1,600	5,076	4,811	6,442	6,353
Restructuring charge	-	-	-	24	-	-	135	-	-	-	135	159	-
Total Non-Interest Expense	1,782	1,680	1,614	1,655	1,659	1,614	1,673	1,613	1,600	5,076	4,946	6,601	6,353

BALANCE SHEET

(\$ millions)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
As At Balances											
Cash resources	22,054	22,237	26,122	22,890	25,041	19,502	22,873	19,608	20,160	5.9 %	(2,987) (11.9)%
Securities	88,875	88,670	89,465	98,277	86,229	82,600	78,112	67,411	58,250	23.7 %	2,646 3.1 %
Loans											
Residential mortgages (1)	51,757	52,583	53,224	52,429	62,297	62,908	63,109	63,321	63,591	13.8 %	(10,540) (16.9)%
Non-residential mortgages	7,207	7,162	6,307	5,969	6,085	6,101	5,796	5,536	5,504	1.9 %	1,122 18.4 %
Consumer instalment and other personal	40,292	37,954	34,517	33,189	33,009	31,913	31,474	30,418	29,693	10.7 %	7,283 22.1 %
Credit cards	3,532	4,338	4,685	4,493	4,347	3,899	3,764	3,631	5,049	0.9 %	(815) (18.7)%
Businesses and governments	64,754	60,780	59,898	56,681	57,710	54,855	52,312	50,494	47,929	17.3 %	7,044 12.2 %
Securities borrowed or purchased under resale agreements	32,433	33,596	42,937	37,093	34,216	35,063	41,843	31,429	31,865	8.7 %	(1,783) (5.2)%
Customers' liability under acceptances	199,975	196,413	201,568	189,854	197,664	194,739	198,298	184,829	183,631	53.3 %	2,311 1.2 %
Allowance for credit losses	9,834	10,345	11,590	12,389	8,993	9,530	8,252	7,223	7,369	2.6 %	841 9.4 %
Allowance for credit losses	(1,494)	(1,336)	(1,227)	(1,055)	(1,045)	(1,059)	(1,078)	(1,058)	(1,107)	(0.4)%	(449) (43.0)%
Total net loans and acceptances	208,315	205,422	211,931	201,188	205,612	203,210	205,472	190,994	189,893	55.5 %	2,703 1.3 %
Other assets											
Derivative instruments	43,167	44,557	36,857	32,585	30,030	38,711	37,361	30,411	32,247	11.5 %	13,137 43.7 %
Premises and equipment	2,051	2,024	1,977	1,980	2,015	2,047	2,057	2,047	1,942	0.5 %	36 1.8 %
Goodwill	1,449	1,398	1,189	1,140	1,232	1,252	1,306	1,098	1,104	0.4 %	217 17.6 %
Intangible assets	189	208	152	124	149	174	207	152	163	0.1 %	40 26.5 %
Other	8,947	10,642	9,132	8,340	8,846	9,031	8,103	8,257	7,850	2.4 %	101 1.1 %
Total Assets	375,047	375,158	376,825	366,524	359,154	356,527	355,491	319,978	311,609	100.0 %	15,893 4.4 %
Deposits											
Banks	29,988	30,938	34,991	34,100	30,561	28,256	33,811	26,632	26,362	8.0 %	(573) (1.9)%
Businesses and governments	131,748	122,707	125,312	121,748	120,757	114,504	104,994	100,848	99,821	35.1 %	10,991 9.1 %
Individuals	86,921	84,935	82,608	76,202	77,709	78,855	78,309	76,368	75,911	23.2 %	9,212 11.9 %
Total deposits	248,657	238,580	242,911	232,050	229,027	221,615	217,114	203,848	202,094	66.3 %	19,630 8.6 %
Other liabilities											
Derivative instruments	36,786	40,347	32,776	33,584	30,543	40,192	38,842	31,446	31,418	9.8 %	6,243 20.4 %
Acceptances	9,834	10,345	11,590	12,389	8,993	9,530	8,252	7,223	7,369	2.6 %	841 9.4 %
Securities sold but not yet purchased	17,415	20,053	28,393	25,039	28,551	24,692	19,472	15,398	14,271	4.6 %	(11,136) (39.0)%
Securities lent or sold under repurchase agreements	28,148	29,894	28,331	31,263	30,992	31,027	40,965	31,918	28,148	7.5 %	(2,844) (9.2)%
Other	11,650	13,940	12,478	12,055	10,682	10,055	11,083	10,758	9,277	3.1 %	968 9.1 %
Subordinated debt	4,204	4,199	3,446	3,446	3,446	2,395	2,745	2,726	2,729	1.1 %	758 22.0 %
Preferred share liability	250	250	250	250	450	450	450	450	450	0.1 %	(200) (44.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Share capital											
Preferred shares	1,746	1,446	1,196	1,196	946	946	946	596	596	0.5 %	800 84.6 %
Common shares	4,712	4,668	4,452	4,411	4,372	4,326	4,279	4,231	4,169	1.3 %	340 7.8 %
Contributed surplus	68	67	65	58	56	55	55	49	47	0.0 %	12 20.4 %
Retained earnings	11,471	11,327	11,056	11,166	11,158	11,017	10,836	10,974	10,653	3.0 %	313 2.8 %
Accumulated other comprehensive loss	(1,044)	(1,108)	(1,269)	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(0.2)%	168 13.9 %
Total Liabilities and Shareholders' Equity	375,047	375,158	376,825	366,524	359,154	356,527	355,491	319,978	311,609	100.0 %	15,893 4.4 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	INC/
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	(DEC)
Average Daily Balances												
Cash resources	25,802	24,056	28,621	32,514	26,276	22,874	22,522	20,732	22,926	26,175	23,902	9.5 %
Securities	87,295	91,043	97,205	92,314	85,158	80,059	76,191	63,972	60,721	91,853	80,474	14.1 %
Loans												
Residential mortgages ⁽¹⁾	52,756	52,789	52,954	56,807	62,513	62,998	63,323	63,356	63,307	52,833	62,944	(16.1)%
Non-residential mortgages	7,139	6,625	6,187	5,969	6,011	6,116	5,668	5,478	5,431	6,651	5,929	12.2 %
Consumer instalment and other personal	39,087	37,002	34,141	33,012	32,253	31,797	31,048	29,922	29,336	36,741	31,698	15.9 %
Credit cards	4,500	4,635	4,784	4,494	4,168	3,737	3,841	5,035	4,986	4,640	3,918	18.4 %
Businesses and governments	63,485	59,802	59,653	56,807	55,322	52,884	50,373	48,636	45,814	60,989	52,860	15.4 %
Securities borrowed or purchased under resale agreements	42,293	46,198	49,968	40,440	36,861	39,046	37,155	34,162	34,647	46,153	37,672	22.5 %
	209,260	207,051	207,687	197,529	197,128	196,578	191,408	186,589	183,521	208,007	195,021	6.7 %
Customers' liability under acceptances	10,283	11,577	11,540	11,571	9,414	8,974	8,188	7,529	7,366	11,130	8,857	25.7 %
Allowance for credit losses	(1,348)	(1,252)	(1,066)	(1,010)	(1,025)	(1,069)	(1,069)	(1,098)	(1,118)	(1,222)	(1,053)	15.9 %
Total net loans and acceptances	218,195	217,376	218,161	208,090	205,517	204,483	198,527	193,020	189,769	217,915	202,825	7.4 %
Other assets												
Derivative instruments	51,657	45,672	34,304	31,088	37,474	38,526	35,078	31,318	30,079	43,865	37,010	18.5 %
Other	12,924	15,922	13,068	11,879	10,910	11,602	11,117	11,001	11,162	13,957	11,204	24.6 %
Total Assets	395,873	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	393,765	355,415	10.8 %
Deposits												
Banks	33,267	33,828	39,925	38,232	29,832	32,179	29,064	25,899	26,590	35,687	30,337	17.6 %
Businesses and governments	129,927	127,887	129,571	127,403	117,180	108,084	106,614	100,947	98,738	129,137	110,655	16.7 %
Individuals	85,342	82,936	79,541	76,360	77,188	77,958	77,212	75,278	75,625	82,604	77,447	6.7 %
Total deposits	248,536	244,651	249,037	241,995	224,200	218,221	212,890	202,124	200,953	247,428	218,439	13.3 %
Other liabilities												
Derivative instruments	46,789	41,945	33,907	31,995	38,825	39,873	36,961	31,935	29,318	40,872	38,539	6.1 %
Other	78,595	86,880	88,147	81,712	82,464	79,503	73,975	66,983	65,704	84,524	78,638	7.5 %
Subordinated debt	4,196	3,643	3,446	3,446	2,930	2,630	2,740	2,724	2,751	3,763	2,768	36.0 %
Preferred share liability	250	250	250	317	450	450	450	450	450	250	450	(44.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Shareholders' equity	16,357	15,550	15,422	15,270	15,316	15,717	15,269	14,677	14,331	15,778	15,431	2.2 %
Total Liabilities and Shareholders' Equity	395,873	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	393,765	355,415	10.8 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**

(\$ millions)	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
Preferred Shares													
Balance at beginning of period	1,446	1,196	1,196	946	946	946	596	596	596	1,196	596	596	596
Issued during the period	300	250	-	250	-	-	350	-	-	550	350	600	-
Balance at End of Period	1,746	1,446	1,196	1,196	946	946	946	596	596	1,746	946	1,196	596
Common Shares													
Balance at beginning of period	4,668	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,411	4,231	4,231	4,022
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	32	27	28	28	30	27	28	27	22	87	85	113	89
Issued under the Stock Option Plan	12	9	13	23	41	39	29	43	24	34	109	132	169
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	-	1	-	-	-	1	1	-
Issued on the acquisition of a business	-	180	-	-	-	-	-	-	-	180	-	-	-
Repurchased for cancellation	-	-	-	(12)	(25)	(19)	(10)	(8)	(22)	-	(54)	(66)	(49)
Balance at End of Period	4,712	4,668	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,712	4,372	4,411	4,231
Contributed Surplus													
Balance at beginning of period	67	65	58	56	55	55	49	47	45	58	49	49	35
Stock option expense	1	2	7	2	1	-	6	2	2	10	7	9	14
Balance at End of Period	68	67	65	58	56	55	55	49	47	68	56	58	49
Retained Earnings													
Balance at beginning of period	11,327	11,056	11,166	11,158	11,017	10,836	10,974	10,653	10,395	11,166	10,974	10,974	9,801
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes of \$39	-	-	-	-	-	-	(71)	-	-	-	(71)	(71)	-
Net income	521	642	255	452	660	671	348	696	710	1,418	1,679	2,131	2,663
Dividends - Preferred shares	(19)	(14)	(15)	(12)	(9)	(13)	(9)	(8)	(6)	(48)	(31)	(43)	(30)
- Common shares	(353)	(352)	(350)	(348)	(340)	(340)	(325)	(311)	(310)	(1,055)	(1,005)	(1,353)	(1,133)
Common shares repurchased for cancellation	-	-	-	(79)	(170)	(137)	(72)	(56)	(136)	-	(379)	(458)	(327)
Share issue expense	(5)	(5)	-	(5)	-	-	(9)	-	-	(10)	(9)	(14)	-
Balance at End of Period	11,471	11,327	11,056	11,166	11,158	11,017	10,836	10,974	10,653	11,471	11,158	11,166	10,974
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale-Securities													
Balance at beginning of period	110	33	35	(52)	7	5	-	-	-	35	-	-	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	-	-	-	-	3	-	-	-	3	3	-
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	(89)	60	(25)	80	(73)	1	7	-	-	(54)	(65)	15	-
Reclassification to earnings of realized losses (gains) in the period net of income taxes	38	17	23	7	14	1	(5)	-	-	78	10	17	-
Balance at End of Period	59	110	33	35	(52)	7	5	-	-	59	(52)	35	-
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges													
Balance at beginning of period	(22)	(102)	(166)	(205)	(95)	(96)	-	-	-	(166)	-	-	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	-	-	-	-	(51)	-	-	-	(51)	(51)	-
Gains (losses) on cash flow hedges arising during the period net of income taxes	37	77	27	28	(109)	1	(48)	-	-	141	(156)	(128)	-
Reclassification to earnings of losses (gains) on cash flow hedges net of income taxes	13	3	37	11	(1)	-	3	-	-	53	2	13	-
Balance at End of Period	28	(22)	(102)	(166)	(205)	(95)	(96)	-	-	28	(205)	(166)	-
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations													
Balance at beginning of period	(1,196)	(1,200)	(1,402)	(955)	(835)	(607)	(789)	(762)	(806)	(1,402)	(789)	(789)	(612)
Unrealized gain (loss) on translation of net foreign operations	182	26	592	(1,196)	(375)	(619)	493	(72)	124	800	(501)	(1,697)	(472)
Impact of hedging unrealized gain (loss) on translation of net foreign operations net of income taxes	(117)	(22)	(390)	749	255	391	(311)	45	(80)	(529)	335	1,084	295
Balance at End of Period	(1,131)	(1,196)	(1,200)	(1,402)	(955)	(835)	(607)	(789)	(762)	(1,131)	(955)	(1,402)	(789)
Total Accumulated Other Comprehensive Loss	(1,044)	(1,108)	(1,269)	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(1,044)	(1,212)	(1,533)	(789)
Total Shareholders' Equity	16,953	16,400	15,500	15,298	15,320	15,421	15,418	15,061	14,703	16,953	15,320	15,298	15,061

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Personal & Commercial Banking													
Canada	126,294	124,295	123,049	121,360	119,644	117,335	116,608	115,834	115,323	124,548	117,868	118,748	113,901
United States	27,538	25,481	24,206	22,159	23,454	24,830	23,509	22,123	21,879	25,744	23,921	23,477	21,890
Other	384	399	337	346	356	442	520	484	454	373	439	416	463
Total	154,216	150,175	147,592	143,865	143,454	142,607	140,637	138,441	137,656	150,665	142,228	142,641	136,254
Private Client Group													
Canada	5,847	5,630	5,544	5,270	4,784	4,509	4,576	4,406	4,267	5,674	4,624	4,787	4,160
United States	2,332	2,315	2,256	2,206	2,244	2,370	2,379	2,297	2,339	2,301	2,331	2,299	2,379
Other	82	79	55	4	5	5	5	5	5	72	5	5	6
Total	8,261	8,024	7,855	7,480	7,033	6,884	6,960	6,708	6,611	8,047	6,960	7,091	6,545
BMO Capital Markets													
Canada	100,585	102,618	107,579	106,539	97,569	88,200	84,000	74,088	75,536	103,601	89,942	94,125	74,284
United States	99,388	97,920	93,318	81,125	80,970	83,165	77,143	68,894	62,241	96,868	80,396	80,580	61,220
Other	31,292	31,274	32,093	32,568	32,295	33,046	31,629	28,017	27,696	31,555	32,315	32,379	26,307
Total	231,265	231,812	232,990	220,232	210,834	204,411	192,772	170,999	165,473	232,024	202,653	207,084	161,811
Corporate Services, including Technology and Operations													
Canada	(622)	1,314	54	(163)	(757)	(1,586)	(1,867)	(643)	370	242	(1,402)	(1,088)	(416)
United States	2,714	2,711	2,807	4,404	4,716	5,182	4,888	4,491	4,495	2,743	4,926	4,794	4,828
Other	39	33	61	67	55	46	45	47	52	44	50	53	109
Total	2,131	4,058	2,922	4,308	4,014	3,642	3,066	3,895	4,917	3,029	3,574	3,759	4,521
Total Consolidated													
Canada	232,104	233,857	236,226	233,006	221,240	208,458	203,317	193,685	195,496	234,065	211,032	216,572	191,929
United States	131,972	128,427	122,587	109,894	111,384	115,547	107,919	97,805	90,954	127,656	111,574	111,150	90,317
Other	31,797	31,785	32,546	32,985	32,711	33,539	32,199	28,553	28,207	32,044	32,809	32,853	26,885
Total	395,873	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	393,765	355,415	360,575	309,131

ASSET SECURITIZATION

(\$ millions)	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
---------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Securitized Balances

Credit card loans	3,097	2,050	1,500	1,500	1,500	1,750	1,750	1,750	250	3,097	1,500	1,500	1,750
Residential mortgages	15,410	14,527	12,864	12,691	12,425	11,750	11,647	11,009	10,526	15,410	12,425	12,691	11,009
Consumer instalment and other personal loans	-	-	-	-	-	-	3	10	24	-	-	-	10
Total	18,507	16,577	14,364	14,191	13,925	13,500	13,400	12,769	10,800	18,507	13,925	14,191	12,769

Impact of Securitization on Net Income before Income Taxes

Provision for credit losses below is the benefit of lower provisions associated with the securitized balances above.

Net interest income ⁽¹⁾	(57)	(45)	(40)	(36)	(37)	(45)	(41)	(16)	(15)	(142)	(123)	(159)	(64)
Non-interest income ⁽²⁾	78	99	40	23	20	39	44	47	15	217	103	126	74
Provision for credit losses ⁽³⁾	13	9	8	9	9	10	8	1	-	30	27	36	9
Pre Tax Income	34	63	8	(4)	(8)	4	11	32	-	105	7	3	19

Securitization Revenues (Non-Interest Revenue)

Below is a more detailed breakdown of the Securitization Revenues shown on the Non-Interest Revenue schedule

Credit card loans	91	64	56	55	60	60	64	34	8	211	184	239	58
Residential mortgages	42	69	24	10	2	19	21	15	9	135	42	52	29
Consumer instalment and other personal loans	-	-	-	(4)	3	4	2	6	4	-	9	5	13
Total Securitization Revenues	133	133	80	61	65	83	87	55	21	346	235	296	100

**MORTGAGE-BACKED SECURITIES RETAINED
(On Balance Sheet)**

(\$ millions)	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
---------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Mortgage-backed Securities Retained ⁽⁴⁾

Outstanding at end of period	9,147	8,403	8,617	8,902	-	-	-	-	-	9,147	-	8,902	-
------------------------------	-------	-------	-------	-------	---	---	---	---	---	-------	---	-------	---

(1) The net interest income shows the impact on reported net interest income as a result of the securitization of bank assets shown above. Represents the reduction in the net interest income on the Bank's P&L as a result of removing the assets from the Balance Sheet.

(2) The non-interest income shows the impact on reported non-interest revenue net of lower credit card fees as a result of the securitization of credit card loan bank assets shown above. Represents the securitization fees received net of the reduction in non-interest income (card fees) on the Bank's P&L as a result of removing the assets from the Balance Sheet.

(3) The provision for credit losses (PCL) shows the improvement as a result of securitizing the assets.

(4) Comprised of Canadian Government-insured residential mortgages and reported as available-for-sale securities in the Consolidated Balance Sheet.

BASEL II REGULATORY CAPITAL & RISK-WEIGHTED ASSETS (1) 2008 2008 2008
 (\$ millions except as noted) Q3 Q2 Q1

Qualifying Regulatory Capital			
Common shareholders' equity	15,120	14,866	14,373
Non-cumulative preferred shares	1,996	1,696	1,446
Innovative Tier 1 Capital Instruments	2,442	2,438	2,437
Non-controlling interest in subsidiaries	37	31	30
Goodwill and excess intangible assets	(1,449)	(1,398)	(1,189)
Net Tier 1 Capital	18,146	17,633	17,097
Securitization-related deductions	(86)	(81)	(75)
Expected loss in excess of allowance - AIRB approach (2)	-	-	(8)
Other deductions	(13)	(1)	(3)
Adjusted Tier 1 Capital	18,047	17,551	17,011
Subordinated debt	4,065	4,060	3,157
Trust subordinated notes	800	800	800
Accumulated net after tax unrealized gain from Available-For-Sale Equity Securities	7	7	10
Eligible general allowance for credit losses	293	268	222
Total Tier 2 Capital	5,165	5,135	4,189
Securitization-related deductions	(10)	(12)	(23)
Expected loss in excess of allowance - AIRB approach (2)	-	-	(8)
Investment in non-consolidated subsidiaries / substantial investments (3)	(799)	(998)	(962)
Other deductions	(3)	(1)	(4)
Adjusted Tier 2 Capital	4,353	4,124	3,192
Total Capital	22,400	21,675	20,203

- (1) As per the Basel II guidelines issued by OSFI. Basel I and II calculations are not comparable.
 (2) When expected losses as calculated under the AIRB approach exceeds total provisions, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When the expected losses are below total provisions, the difference is added to Tier 2 capital.
 (3) Under Basel II transitional rules, 100% of substantial investments and investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. These items will be deducted 50% from Tier 1 capital and 50% from Tier 2 capital, beginning in F2009 for substantial investments and F2012 for investments in insurance subsidiaries.
 (4) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.
 (5) The Bank is subject to a regulatory capital floor according to transition rules prescribed by the Office of the Superintendent of Financial Institutions.

Capital Ratios			
	2008	2008	2008
	Q3	Q2	Q1
Tier 1 ratio	9.90%	9.42%	9.48%
Total capital ratio	12.29%	11.64%	11.26%
Tangible common equity-to-risk-weighted assets	7.44%	7.17%	7.22%
Assets to Capital Multiple	15.87	16.22	18.39

Risk-Weighted Assets (RWA)	Exposure	Q3 2008			Q2 2008	Q1 2008
		Standardized approach	Advanced approach	Total	RWA	RWA
(\$ millions except as noted)						
Credit Risk						
Corporate including Specialized Lending	123,275	12,525	41,219	53,744	57,294	56,389
Corporate SMEs	43,729	8,341	20,397	28,738	27,666	26,014
Sovereign	15,593	-	535	535	880	738
Bank	56,018	381	6,769	7,150	7,684	6,567
Equity	1,436	-	1,246	1,246	1,387	1,471
Trading Book	61,721	-	10,027	10,027	10,509	9,835
Securitization	58,334	-	8,178	8,178	8,867	3,094
Residential Mortgages excluding Home Equity Line of Credit (HELOC)	48,205	2,193	1,001	3,194	3,069	3,067
HELOC	23,444	1,237	894	2,131	1,889	1,550
Other Retail (excl. SME)	18,556	6,138	3,744	9,882	9,317	8,451
Qualifying Revolving (QRR)	25,792	-	2,773	2,773	3,052	3,010
Retail SME	2,522	-	911	911	912	833
Other Credit Risk Assets	59,352	-	12,165	12,165	13,191	12,230
Scaling Factor for credit risk assets under AIRB (4)	-	-	5,861	5,861	6,123	5,538
Total Credit Risk	537,977	30,815	115,720	146,535	151,840	138,787
Market Risk		4,534	11,673	16,207	18,206	18,520
Operational Risk		16,426	-	16,426	15,990	15,995
Total Risk-Weighted Assets		51,775	127,393	179,168	186,036	173,302
Regulatory Floor (5)				3,090	216	6,185
Total Transitional Risk-Weighted Assets				182,258	186,252	179,487

BASEL I CAPITAL AND RISK-WEIGHTED ASSETS (1)

(\$ millions except as noted)

Qualifying Capital

	2008	2008	2008	2007	2007	2007	2007	2006	2006	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Common shareholders' equity	15,120	14,866	14,373	14,233	14,631	14,563	14,563	14,465	14,107	65.2 %	489 3.3 %
Non-cumulative preferred shares	1,996	1,696	1,446	1,446	1,196	1,396	1,396	1,046	1,046	8.6 %	800 66.9 %
Innovative Tier 1 Capital instruments (2)	2,442	2,438	2,437	2,422	2,192	2,192	2,192	2,192	2,192	10.5 %	250 11.4 %
Non-controlling interest in subsidiary	37	31	30	33	33	33	36	36	40	0.2 %	4 12.1 %
Goodwill and excess intangible assets	(1,449)	(1,398)	(1,189)	(1,140)	(1,232)	(1,252)	(1,306)	(1,098)	(1,104)	(6.2)%	(217) (17.6)%
Total tier 1 capital	18,146	17,633	17,097	16,994	16,820	16,932	16,881	16,641	16,281	78.3 %	1,326 7.9 %
Preferred shares of a subsidiary (2)	-	-	-	-	260	270	287	273	275	0.0 %	(260) (100.0)%
Subordinated debt	4,065	4,060	3,157	3,335	3,334	2,284	2,278	2,306	2,306	17.5 %	731 21.9 %
Trust subordinated notes	800	800	800	800	-	-	-	-	-	3.5 %	800
Accumulated unrealized gain from Available-For-Sale Equity Securities	7	7	10	26	11	12	16	-	-	0.0 %	(4) (0)
General allowance for credit losses (3)	1,068	1,011	977	898	888	901	922	905	943	4.6 %	180 20.3 %
Total tier 2 capital	5,940	5,878	4,944	5,059	4,493	3,467	3,503	3,484	3,524	25.6 %	1,447 32.2 %
Total tier 1 and tier 2 capital	24,086	23,511	22,041	22,053	21,313	20,399	20,384	20,125	19,805	103.9 %	2,773 13.0 %
Less : First loss protection	95	114	91	85	94	97	46	44	108	(0.4)%	1 1.1 %
Less : Investment in non-consolidated subsidiaries/substantial investments & other deductions	812	998	995	994	981	979	967	937	952	(3.5)%	(169) (17.2)%
Total Capital	23,179	22,399	20,955	20,974	20,238	19,323	19,371	19,144	18,745	100.0 %	2,941 14.5 %

Risk-Weighted Assets

Balance Sheet Items:											
Cash resources	4,216	4,171	5,045	4,324	4,813	3,699	4,384	3,747	3,838	2.2 %	(597) (12.4)%
Securities	4,473	4,491	5,543	5,236	5,240	5,101	5,269	4,324	3,949	2.3 %	(767) (14.6)%
Mortgages	19,606	18,240	18,042	16,652	21,248	26,747	26,330	25,625	25,247	10.2 %	(1,642) (7.7)%
Other loans and acceptances	100,776	100,891	100,848	96,661	95,022	91,193	87,761	84,299	82,856	52.5 %	5,754 6.1 %
Other assets	7,459	8,898	7,822	7,706	8,006	8,032	7,298	6,986	7,575	3.9 %	(547) (6.8)%
Total	136,530	136,691	137,300	130,579	134,329	134,772	131,042	124,981	123,465	71.1 %	2,201 1.6 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	8,526	8,506	8,118	7,386	8,066	8,103	8,164	7,749	7,788	4.4 %	460 5.7 %
Securities lending	122	88	170	59	71	60	83	21	6	0.1 %	51 71.8 %
Commitments	17,703	17,784	17,000	16,597	14,877	15,151	15,110	13,543	13,174	9.2 %	2,826 19.0 %
Derivative instruments	13,586	14,739	9,492	8,913	7,950	7,982	7,695	7,542	9,038	7.1 %	5,636 70.9 %
Total	39,937	41,117	34,780	32,955	30,964	31,296	31,052	28,855	30,006	20.8 %	8,973 29.0 %
Total risk-weighted assets - credit risk	176,467	177,808	172,080	163,534	165,293	166,068	162,094	153,836	153,471	91.9 %	11,174 6.8 %
Total risk-weighted assets - market risk	15,524	17,488	16,827	15,153	15,677	9,081	10,885	8,958	8,277	8.1 %	(153) (1.0)%
Total	191,991	195,296	188,907	178,687	180,970	175,149	172,979	162,794	161,748	100.0 %	11,021 6.1 %
Tangible common equity-to-risk weighted assets	7.07%	6.84%	6.86%	7.18%	7.18%	7.45%	7.49%	8.12%	7.94%		

Risk-Weighted Capital Ratios

Tier 1	9.45 %	9.03 %	9.05 %	9.51 %	9.29 %	9.67 %	9.76 %	10.22 %	10.07 %		16 BP
Total	12.07 %	11.47 %	11.09 %	11.74 %	11.18 %	11.03 %	11.20 %	11.76 %	11.59 %		89 BP

(1) Basel I regulatory capital and RWA shown for comparison purposes only.

(2) In Q4 2007, OSFI approved the reclassification of preferred shares issued by a subsidiary from tier 2 capital to innovative tier 1 capital under a new OSFI Advisory released in Q3 2007.

(3) Under Basel I, OSFI permits the inclusion of the lesser of the balance of the general allowance and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				July 31
	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2008
Intangible Assets														
Customer relationships	12	30	-	(13)	-	(1)	(1)	(1)	-	1	-	2	-	29
Core deposit intangibles	75	-	63	-	-	(5)	(6)	(7)	-	4	2	3	-	129
Branch distribution networks	34	-	-	-	-	(3)	(2)	(3)	-	3	-	-	-	29
Other	3	-	-	-	-	(1)	(1)	-	-	-	1	-	-	2
Total Intangible Assets	124	30	63	(13)	-	(10)	(10)	(11)	-	8	3	5	-	189

Goodwill

Harris Bankcorp, Inc. and subsidiaries	160	-	-	-	-	-	-	-	-	10	-	3	-	173
First National Bank of Joliet	96	-	-	-	-	-	-	-	-	5	1	2	-	104
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	59	-	-	-	-	-	-	-	-	-	1	-	-	60
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	27	-	-	-	-	-	-	-	-	1	-	1	-	29
Gerard Klauer Mattison	33	-	-	-	-	-	-	-	-	1	1	-	-	35
Lakeland Community Bank	19	-	-	-	-	-	-	-	-	2	-	-	-	21
New Lenox State Bank	137	-	-	-	-	-	-	-	-	9	-	3	-	149
Mercantile Bancorp, Inc.	69	-	-	-	-	-	-	-	-	5	-	1	-	75
Villa Park Trust and Savings Bank	37	-	-	-	-	-	-	-	-	2	-	1	-	40
First National Bank	140	-	-	-	-	-	-	-	-	8	2	2	-	152
bcpbank Canada	13	-	-	-	-	-	-	-	-	(2)	-	-	-	11
Pyrford International	-	6	1	13	-	-	-	-	-	-	-	-	-	20
Merchants & Manufacturers	-	-	79	11	-	-	-	-	-	-	1	3	-	94
Ozaukee	-	-	122	1	-	-	-	-	-	-	3	2	-	128
Other	34	2	(2)	-	-	-	-	-	-	-	-	-	-	34
GKST	-	-	-	8	-	-	-	-	-	-	-	-	-	8
Total Goodwill	1,140	8	200	33	-	-	-	-	-	41	9	18	-	1,449

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

ON SECURITIES, OTHER THAN TRADING (\$ millions)	Book Value					Unrealized Gains (Losses)					
	2008 Q3	2008 Q2	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3
Securities, Other Than Trading											
Canadian governments	633	688	-	-	-	-	(1)	-	-	-	-
U.S. governments	7,969	8,344	23	84	49	8	(69)	(6)	(8)	(29)	(61)
Mortgage-backed securities - Canada ⁽²⁾	9,147	8,403	141	137	49	20	-	-	-	-	-
- U.S.	841	792	(2)	8	-	(6)	(12)	(7)	(22)	(10)	(20)
Corporate debt ⁽³⁾	4,292	3,646	(58)	(16)	(25)	(3)	(5)	7	11	3	-
Corporate equity ^{(3) (4)}	2,250	2,239	13	9	16	26	158	119	134	90	56
Other governments	115	115	1	3	-	-	(1)	-	-	1	-
Total Securities, Other Than Trading	25,247	24,227	118	225	89	45	70	113	115	55	(25)
Fair Value under (over) Book Value of Hedging Derivatives	-	-	-	-	-	-	-	-	7	(14)	30
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	118	225	89	45	70	113	122	41	5

(2) These mortgage-backed securities are supported by guaranteed mortgages.

(3) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

(4) Excluded from corporate equity are unrealized gains of \$75 million and \$9 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended July 31, 2008 (unrealized gains of \$84 million and \$12 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended April 30, 2008). These amounts are not included because the sale of those shares is restricted.

As at July 31, 2008

As at April 30, 2008

As at January 31, 2008

DERIVATIVE INSTRUMENTS (\$ millions)	As at July 31, 2008			BASEL II				As at April 30, 2008			BASEL II			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance (1)		
Interest Rate Contracts														
Over-the-counter														
Swaps	1,316,326	16,209	23,126		1,276,764	17,608	23,988		1,200,921	14,930	21,156			
Forward rate agreements	164,181	36	61		54,446	22	38		30,426	22	22			
Purchased options	77,860	1,241	1,559		76,237	1,354	1,682		86,919	1,537	1,866			
Written options	100,556	-	-		105,937	-	-		142,006	-	-			
	1,658,923	17,486	24,746	1,790	1,513,384	18,984	25,708	2,633	1,460,272	16,489	23,044	2,801		
Exchange traded														
Futures	61,449	-	-		85,330	-	-		83,037	-	-			
Purchased options	78,158	-	-		50,108	-	-		64,950	-	-			
Written options	68,636	-	-		45,876	-	-		55,072	-	-			
	208,243	-	-		181,314	-	-		203,059	-	-			
Total Interest Rate Contracts	1,867,166	17,486	24,746	1,790	1,694,698	18,984	25,708	2,633	1,663,331	16,489	23,044	2,801		
Foreign Exchange Contracts														
Over-the-counter														
Cross-currency swaps	11,584	1,677	2,406		11,380	1,774	2,463		11,092	1,559	2,236			
Cross-currency interest rate swaps	114,486	3,803	9,489		100,114	3,916	8,882		102,549	4,616	9,415			
Forward foreign exchange contracts	168,342	1,963	3,729		162,978	2,467	3,996		167,605	2,541	4,185			
Purchased options	7,683	147	237		8,746	180	276		7,892	192	284			
Written options	8,624	-	-		10,826	-	-		9,622	-	-			
	310,719	7,590	15,861	2,221	294,044	8,337	15,617	1,330	298,760	8,908	16,120	2,537		
Exchange traded														
Futures (2)	773	-	-		1,097	-	-		1,006	-	-			
Purchased options	1,660	-	-		3,561	-	-		3,317	-	-			
Written options	916	-	-		1,206	-	-		1,200	-	-			
	3,349	-	-		5,864	-	-		5,523	-	-			
Total Foreign Exchange Contracts	314,068	7,590	15,861	2,221	299,908	8,337	15,617	1,330	304,283	8,908	16,120	2,537		
Commodity Contracts														
Over-the-counter														
Swaps	46,647	3,655	11,123		50,089	4,885	12,801		50,884	1,872	8,597			
Purchased options	39,347	3,337	10,287		45,600	3,879	11,458		53,914	2,146	9,294			
Written options	39,027	-	-		45,566	-	-		54,267	-	-			
	125,021	6,992	21,410	3,198	141,255	8,764	24,259	4,631	159,065	4,018	17,891	2,764		
Exchange traded														
Futures	37,431	-	-		40,357	-	-		45,243	-	-			
Purchased options	120,441	-	-		148,831	-	-		182,362	-	-			
Written options	120,039	-	-		148,652	-	-		184,082	-	-			
	277,911	-	-		337,840	-	-		411,687	-	-			
Total Commodity Contracts	402,932	6,992	21,410	3,198	479,095	8,764	24,259	4,631	570,752	4,018	17,891	2,764		
Equity Contracts														
Over-the-counter														
Swaps	27,865	2,723	7,475		28,153	2,550	3,977		31,571	1,983	3,807			
Exchange traded (3)	17,527	-	-		15,474	-	-		15,318	-	-			
Total Equity Contracts (4)	45,392	2,723	7,475	1,355	43,627	2,550	3,977	1,145	46,889	1,983	3,807	1,196		
Credit Contracts														
Over-the-counter (4)	118,098	3,673	2,713	1,411	115,500	1,407	5,217	1,266	97,515	1,580	6,052	695		
Sub-total	2,747,656	38,464	72,205	9,975	2,632,828	40,042	74,778	11,005	2,682,770	32,978	66,914	9,993		
Impact of master netting agreements	n.a.	(24,859)	(41,276)		n.a.	(23,976)	(39,383)		n.a.	(18,792)	(32,668)			
Total	2,747,656	13,605	30,929	9,975	2,632,828	16,066	35,395	11,005	2,682,770	14,186	34,246	9,993		

(1) Risk-weighted balances are reported after the impact of master netting agreements.

(2) Included in the notional amounts is \$0.5 million as at July 31, 2008 (\$0.2 million as at April 30, 2008 and \$2.0 million as at January 31, 2008) related to Gold trading contracts.

(3) Comparative balances have been reclassified to conform with the current period's presentation.

(4) The risk-weighted balance as at January 31, 2008, has been restated to conform with the current notional classification.

DERIVATIVE INSTRUMENTS (\$ millions)	As at January 31, 2008				As at October 31, 2007				As at July 31, 2007				As at April 30, 2007				As at January 31, 2007			
	BASEL I				BASEL I				BASEL I				BASEL I				BASEL I			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts																				
Over-the-counter																				
Swaps	1,200,921	14,930	21,156	4,849	1,102,520	7,343	13,314	2,959	1,122,115	8,552	14,535	3,241	1,054,022	6,725	12,430	2,815	1,023,581	7,025	12,563	2,835
Forward rate agreements	30,426	22	22	6	60,042	13	13	4	62,251	34	34	10	103,247	60	66	14	200,103	101	108	23
Purchased options	86,919	1,537	1,866	418	114,446	1,050	1,352	305	130,637	1,097	1,444	325	142,474	1,037	1,365	304	115,626	1,076	1,465	332
Written options	142,006	-	-	-	161,813	-	-	-	146,912	-	-	-	156,603	-	-	-	142,754	-	-	-
	1,460,272	16,489	23,044	5,273	1,438,821	8,406	14,679	3,268	1,461,915	9,683	16,013	3,576	1,456,346	7,822	13,861	3,133	1,482,064	8,202	14,136	3,190
Exchange traded																				
Futures	83,037	-	-	-	77,736	-	-	-	88,937	-	-	-	166,570	-	-	-	162,798	-	-	-
Purchased options	64,950	-	-	-	91,909	-	-	-	142,527	-	-	-	103,678	-	-	-	121,717	-	-	-
Written options	55,072	-	-	-	56,593	-	-	-	92,685	-	-	-	86,517	-	-	-	121,537	-	-	-
	203,059	-	-	-	226,238	-	-	-	324,149	-	-	-	356,765	-	-	-	406,052	-	-	-
Total Interest Rate Contracts	1,663,331	16,489	23,044	5,273	1,665,059	8,406	14,679	3,268	1,786,064	9,683	16,013	3,576	1,813,111	7,822	13,861	3,133	1,888,116	8,202	14,136	3,190
Foreign Exchange Contracts																				
Over-the-counter																				
Cross-currency swaps	11,092	1,559	2,236	605	10,870	1,997	2,650	764	11,523	1,442	2,136	592	11,227	1,496	2,161	563	10,980	1,283	1,935	492
Cross-currency interest rate swaps	102,549	4,616	9,415	1,717	92,960	7,203	11,560	2,132	93,148	3,890	8,386	1,543	84,687	3,670	7,594	1,406	75,808	2,616	6,250	1,177
Forward foreign exchange contracts	167,605	2,541	4,185	1,121	154,142	4,842	6,311	1,624	132,612	1,680	3,342	912	140,187	1,812	3,580	1,049	132,638	1,134	2,792	808
Purchased options	7,892	192	284	96	6,024	244	318	121	5,732	117	182	65	6,172	107	172	62	5,865	98	143	48
Written options	9,622	-	-	-	8,213	-	-	-	6,201	-	-	-	6,839	-	-	-	6,406	-	-	-
	298,760	8,908	16,120	3,539	272,209	14,286	20,839	4,641	249,216	7,129	14,046	3,112	249,112	7,085	13,507	3,080	231,697	5,131	11,120	2,525
Exchange traded																				
Futures (1)	1,006	-	-	-	1,119	-	-	-	879	-	-	-	997	-	-	-	720	-	-	-
Purchased options	3,317	-	-	-	3,346	-	-	-	1,304	-	-	-	2,981	-	-	-	3,136	-	-	-
Written options	1,200	-	-	-	998	-	-	-	481	-	-	-	576	-	-	-	604	-	-	-
	5,523	-	-	-	5,463	-	-	-	2,664	-	-	-	4,554	-	-	-	4,460	-	-	-
Total Foreign Exchange Contracts	304,283	8,908	16,120	3,539	277,672	14,286	20,839	4,641	251,880	7,129	14,046	3,112	253,666	7,085	13,507	3,080	236,157	5,131	11,120	2,525
Commodity Contracts																				
Over-the-counter																				
Swaps	50,884	1,872	8,597	3,074	49,759	2,220	8,535	3,016	56,613	2,717	9,475	3,335	62,016	2,686	10,164	3,625	67,822	2,941	11,199	3,968
Purchased options	53,914	2,146	9,294	3,085	59,304	3,056	10,457	3,419	74,502	4,455	12,301	3,904	82,119	4,146	12,911	4,182	98,638	5,378	15,887	5,248
Written options	54,267	-	-	-	59,582	-	-	-	71,629	-	-	-	81,118	-	-	-	96,829	-	-	-
	159,065	4,018	17,891	6,159	168,645	5,276	18,992	6,435	202,744	7,172	21,776	7,239	225,253	6,832	23,075	7,807	263,289	8,319	27,086	9,216
Exchange traded																				
Futures	45,243	-	-	-	49,788	-	-	-	62,616	-	-	-	76,109	-	-	-	67,788	-	-	-
Purchased options	182,362	-	-	-	202,573	-	-	-	267,680	-	-	-	327,373	-	-	-	264,137	-	-	-
Written options	194,082	-	-	-	200,491	-	-	-	271,371	-	-	-	338,156	-	-	-	285,558	-	-	-
	411,687	-	-	-	452,852	-	-	-	601,667	-	-	-	741,638	-	-	-	617,483	-	-	-
Total Commodity Contracts	570,752	4,018	17,891	6,159	621,497	5,276	18,992	6,435	804,411	7,172	21,776	7,239	966,891	6,832	23,075	7,807	880,772	8,319	27,086	9,216
Equity Contracts																				
Over-the-counter																				
Exchange traded (2)	31,571	1,983	3,807	1,079	29,654	1,024	2,902	902	29,007	680	2,565	928	26,294	771	2,539	865	26,434	403	2,248	803
	15,318	-	-	-	10,219	-	-	-	10,841	-	-	-	11,507	-	-	-	10,171	-	-	-
Total Equity Contracts	46,889	1,983	3,807	1,079	39,873	1,024	2,902	902	39,848	680	2,565	928	37,801	771	2,539	865	36,605	403	2,248	803
Credit Contracts																				
Over-the-counter																				
	97,515	1,580	6,052	1,418	90,656	642	4,721	1,134	88,055	498	4,546	1,083	72,276	225	3,388	819	61,467	193	2,781	655
Sub-total	2,682,770	32,978	66,914	17,468	2,694,757	29,634	62,133	16,380	2,970,258	25,162	56,946	15,938	3,143,745	22,735	56,370	15,704	3,103,117	22,248	57,371	16,389
Impact of master netting agreements	n.a.	(18,792)	(32,668)	(7,976)	n.a.	(16,403)	(29,541)	(7,467)	n.a.	(16,774)	(30,270)	(7,988)	n.a.	(14,630)	(28,575)	(7,722)	n.a.	(15,941)	(30,939)	(8,694)
Total	2,682,770	14,186	34,246	9,492	2,694,757	13,231	32,592	8,913	2,970,258	8,388	28,676	7,950	3,143,745	8,105	27,795	7,982	3,103,117	6,307	26,432	7,695

(1) Included in the notional amounts is \$2.0 million as at January 31, 2008 (\$1.2 million as at October 31, 2007, \$0.2 million as at July 31, 2007, \$0.8 million as at April 30, 2007, \$0.5 million as at January 31, 2007) related to Gold trading contracts.

(2) Comparative balances have been reclassified to conform with the current period's presentation.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	As at July 31, 2008			As at April 30, 2008			As at January 31, 2008			As at October 31, 2007			As at July 31, 2007		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	15,707	(15,890)	(183)	17,085	(17,121)	(36)	14,640	(14,872)	(232)	7,273	(7,697)	(424)	8,488	(9,082)	(594)
Forward rate agreements	36	(34)	2	22	(18)	4	22	(18)	4	13	(8)	5	34	(11)	23
Futures	1	(11)	(10)	15	(22)	(7)	41	(12)	29	33	(10)	23	1	(6)	(5)
Purchased options	1,288	(1)	1,287	1,412	(3)	1,409	1,656	(2)	1,654	1,084	(1)	1,083	1,173	-	1,173
Written options	-	(1,194)	(1,194)	-	(1,348)	(1,348)	-	(1,541)	(1,541)	-	(988)	(988)	-	(1,152)	(1,152)
	17,032	(17,130)	(98)	18,534	(18,512)	22	16,359	(16,445)	(86)	8,403	(8,704)	(301)	9,696	(10,251)	(555)
Foreign Exchange Contracts															
Cross-currency swaps	1,677	(781)	896	1,774	(981)	793	1,559	(913)	646	1,997	(1,239)	758	1,442	(847)	595
Cross-currency interest rate swaps	3,803	(3,830)	(27)	3,916	(4,053)	(137)	4,616	(4,582)	34	7,203	(7,562)	(359)	3,890	(3,930)	(40)
Forward foreign exchange contracts	1,963	(1,566)	397	2,467	(2,030)	437	2,541	(2,159)	382	4,842	(5,246)	(404)	1,680	(1,528)	152
Purchased options	150	-	150	191	-	191	204	-	204	262	-	262	121	-	121
Written options	-	(133)	(133)	-	(151)	(151)	-	(155)	(155)	-	(158)	(158)	-	(87)	(87)
	7,593	(6,310)	1,283	8,348	(7,215)	1,133	8,920	(7,809)	1,111	14,304	(14,205)	99	7,133	(6,392)	741
Commodity Contracts															
Swaps	3,655	(2,982)	673	4,885	(4,167)	718	1,872	(1,684)	188	2,220	(1,988)	232	2,717	(2,536)	181
Purchased options	5,530	-	5,530	6,569	-	6,569	3,986	-	3,986	5,628	-	5,628	8,771	-	8,771
Written options	-	(4,820)	(4,820)	-	(6,336)	(6,336)	-	(3,509)	(3,509)	-	(5,374)	(5,374)	-	(9,073)	(9,073)
	9,185	(7,802)	1,383	11,454	(10,503)	951	5,858	(5,193)	665	7,848	(7,362)	486	11,488	(11,609)	(121)
Equity Contracts															
	5,182	(2,047)	3,135	4,291	(2,656)	1,635	3,850	(1,645)	2,205	1,318	(2,458)	(1,140)	1,151	(1,446)	(295)
Credit Contracts															
	3,673	(3,329)	344	1,407	(1,200)	207	1,580	(1,356)	224	642	(570)	72	498	(410)	88
Total fair value - trading derivatives	42,665	(36,618)	6,047	44,034	(40,086)	3,948	36,567	(32,448)	4,119	32,515	(33,299)	(784)	29,966	(30,108)	(142)
Total book value - trading derivatives	42,665	(36,618)	6,047	44,034	(40,086)	3,948	36,567	(32,448)	4,119	32,515	(33,299)	(784)	29,966	(30,108)	(142)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	307	(99)	208	348	(160)	188	210	(249)	(39)	60	(176)	(116)	54	(263)	(209)
Fair value hedges - swaps	195	(69)	126	175	(101)	74	80	(79)	1	10	(109)	(99)	10	(172)	(162)
Total swaps	502	(168)	334	523	(261)	262	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)
Cash flow hedges - purchased options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total purchased options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value hedges - written options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fair value - hedging derivatives	502	(168)	334	523	(261)	262	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)
Total book value - hedging derivatives	502	(168)	334	523	(261)	262	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)
Total fair value	43,167	(36,786)	6,381	44,557	(40,347)	4,210	36,857	(32,776)	4,081	32,585	(33,584)	(999)	30,030	(30,543)	(513)
Less: Net impact of master netting agreements	(24,859)	24,859	-	(23,976)	23,976	-	(18,792)	18,792	-	(16,403)	16,403	-	(16,774)	16,774	-
Total	18,308	(11,927)	6,381	20,581	(16,371)	4,210	18,065	(13,984)	4,081	16,182	(17,181)	(999)	13,256	(13,769)	(513)

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Net Income-Canadian GAAP	521	642	255	452	660	671	348	696	710	1,418	1,679	2,131	2,663
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities ⁽¹⁾	-	-	-	-	-	-	-	(3)	-	-	-	-	(21)
Pension and related benefits expense	-	1	1	-	-	-	-	1	1	2	-	-	2
Stock-based compensation ⁽²⁾	(1)	(1)	(1)	(3)	(3)	(3)	(4)	(6)	(6)	(3)	(10)	(13)	(22)
Merchant banking investments	2	9	2	12	14	(12)	(9)	(6)	4	13	(7)	5	(14)
Software development expense	-	-	(1)	(7)	(7)	(6)	(7)	(7)	(7)	(1)	(20)	(27)	(27)
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities and equity	3	3	3	4	5	6	5	5	4	9	16	20	20
Other ⁽³⁾	1	1	1	6	(13)	3	3	1	1	3	(7)	(1)	5
Net Income-U.S. GAAP	526	655	260	464	656	659	336	681	707	1,441	1,651	2,115	2,606
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$1.01	\$1.28	\$0.49	\$0.90	\$1.30	\$1.29	\$0.65	\$1.35	\$1.39	\$2.78	\$3.24	\$4.14	\$5.14
Diluted Earnings Per Share													
Net Income	\$1.00	\$1.27	\$0.48	\$0.90	\$1.27	\$1.27	\$0.64	\$1.32	\$1.37	\$2.75	\$3.18	\$4.08	\$5.04

(1) On November 1, 2006, we adopted the new accounting requirements for securities, hedging derivatives, and certain other financial instruments (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007). The accounting treatment prescribed under this new Canadian accounting standard is currently applied under United States GAAP.

(2) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006). Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(3) During the quarter ended January 31, 2008, we adopted the new United States accounting standard which allows the option to report selected financial assets and liabilities at fair value and establishes new disclosure requirements for assets and liabilities to which the fair value option is applied. The new standard eliminated a difference between Canadian and United States GAAP.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

	2008	2008	2008	2007	2007	2007	2007	2006	2006
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Assets Under Administration									
Institutional	97,609	88,956	78,308	68,838	69,845	73,431	73,735	69,028	64,182
Personal	149,192	154,991	155,337	160,901	166,185	167,715	164,160	158,430	155,426
Mutual Funds	132	145	151	169	176	183	166	153	147
Total	246,933	244,092	233,796	229,908	236,206	241,329	238,061	227,611	219,755
Assets Under Management									
Institutional	32,349	32,197	42,098	44,494	52,290	53,243	54,970	53,658	52,112
Personal	55,465	55,368	55,064	53,937	56,310	55,899	56,131	51,960	50,277
Mutual Funds	28,220	29,395	28,490	30,976	30,516	30,234	28,936	27,851	26,658
Total	116,034	116,960	125,652	129,407	139,116	139,376	140,037	133,469	129,047
Total Assets under Administration and Management	362,967	361,052	359,448	359,315	375,322	380,705	378,098	361,080	348,802

COMMITMENTS AND CONTINGENT LIABILITIES (\$ millions)	As at July 31, 2008	As at April 30, 2008	As at January 31, 2008	As at October 31, 2007
	Contract Amount	Contract Amount	Contract Amount	Contract Amount
Total Bank Consolidated				
Credit Instruments				
Guarantees and standby letters of credit	14,679	14,302	14,269	12,395
Securities lending	2,727	1,337	1,142	1,834
Documentary and commercial letters of credit	2,580	1,682	1,539	1,301
Commitments to extend credit:				
Original maturity of 1 year and under	42,461	47,147	47,326	66,126
Original maturity of more than 1 year	38,991	42,694	29,828	28,372
Total	101,438	107,162	94,104	110,028
Personal & Commercial Client Group				
Credit Instruments				
Guarantees and standby letters of credit	2,628	2,653	2,662	2,522
Securities lending	-	-	-	-
Documentary and commercial letters of credit	323	336	290	248
Commitments to extend credit:				
Original maturity of 1 year and under	1,650	1,265	1,487	9,439
Original maturity of more than 1 year	1,035	1,089	1,968	1,696
Total	5,636	5,343	6,407	13,905
Private Client Group				
Credit Instruments				
Guarantees and standby letters of credit	55	55	51	46
Securities lending	-	-	-	-
Documentary and commercial letters of credit	4	3	3	3
Commitments to extend credit:				
Original maturity of 1 year and under	69	76	117	512
Original maturity of more than 1 year	289	347	301	91
Total	417	481	472	652
BMO Capital Markets				
Credit Instruments				
Guarantees and standby letters of credit	11,856	11,456	11,141	9,407
Securities lending	2,727	1,337	1,142	1,834
Documentary and commercial letters of credit	2,195	1,285	1,187	987
Commitments to extend credit:				
Original maturity of 1 year and under	40,728	45,806	45,722	56,175
Original maturity of more than 1 year	37,615	41,230	27,517	26,585
Total	95,121	101,114	86,709	94,988
Corporate Services, including Technology and Operations				
Credit Instruments				
Guarantees and standby letters of credit	140	138	415	420
Securities lending	-	-	-	-
Documentary and commercial letters of credit	58	58	59	63
Commitments to extend credit:				
Original maturity of 1 year and under	14	-	-	-
Original maturity of more than 1 year	52	28	42	-
Total	264	224	516	483

Note: Beginning in Q1'08 we no longer include certain products in commitments to extend credit as they are revocable at the Bank's discretion at any time.

CREDIT EXPOSURE BY GEOGRAPHY (1)

(\$ millions except as noted)	Q3 2008				Q2 2008				Q1 2008			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate and Commercial	94,452	64,399	8,153	167,004	83,175	53,239	7,387	143,801	98,605	60,237	7,676	166,518
Sovereign	13,419	412	1,762	15,593	16,690	1,767	3,154	21,611	13,533	2,789	4,369	20,691
Bank	8,330	22,651	25,037	56,018	5,608	39,936	25,930	71,474	10,155	24,899	26,328	61,382
Total Corporate, Sovereign & Bank	116,201	87,462	34,952	238,615	105,473	94,942	36,471	236,886	122,293	87,925	38,373	248,591
Residential retail excl. HELOCs	41,940	6,265	-	48,205	42,829	6,163	-	48,992	43,789	6,127	-	49,916
HELOCs	19,909	3,535	-	23,444	17,935	3,112	-	21,047	16,575	3,040	-	19,615
Other retail excl. SMEs and QRR	11,604	6,952	-	18,556	11,385	6,438	-	17,823	10,899	5,997	-	16,896
Qualifying revolving retail	25,792	-	-	25,792	26,463	-	-	26,463	29,292	-	-	29,292
SMEs treated as Other Retail	2,522	-	-	2,522	2,529	-	-	2,529	2,583	-	-	2,583
Total Retail	101,767	16,752	-	118,519	101,141	15,713	-	116,854	103,138	15,164	-	118,302
Total Bank	217,968	104,214	34,952	357,134	206,614	110,655	36,471	353,740	225,431	103,089	38,373	366,893

CREDIT EXPOSURE BY INDUSTRY (1)

(\$ millions except as noted)	Q3 2008						Q2 2008						Q1 2008					
	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	Other Off Balance Sheet Items	Repo Style Transactions	Total	
Agriculture	4,796	980	-	52	12	5,840	4,733	903	-	56	19	5,711	4,681	818	37	14	5,550	
Communications	1,281	860	-	334	-	2,475	1,279	876	-	333	-	2,488	1,446	811	152	-	2,409	
Construction	1,824	1,345	-	1,162	-	4,331	1,524	1,389	-	1,413	-	4,326	1,480	1,221	1,031	-	3,732	
Financial Institutions & Government(2)	48,126	17,017	113	5,511	52,709	123,476	47,702	16,337	260	5,408	53,438	123,145	58,276	19,441	5,483	60,913	144,113	
Manufacturing	8,824	6,162	-	1,935	-	16,921	8,573	6,194	-	1,992	-	16,759	8,547	6,045	1,283	-	15,875	
Mining	1,670	991	-	277	-	2,938	1,623	876	-	223	-	2,722	1,612	865	225	-	2,702	
Other	54,445	25,403	-	1,829	-	81,677	54,764	24,896	1	1,074	-	80,735	44,343	27,150	1,800	-	73,293	
Real Estate	13,280	1,267	-	708	-	15,255	13,235	1,398	-	689	-	15,322	12,616	1,333	511	-	14,460	
Retail trade	5,139	2,493	-	585	-	8,217	5,051	2,223	-	597	-	7,871	5,442	2,119	556	-	8,117	
Service Industries	11,546	3,107	441	2,181	441	17,716	12,928	3,221	335	2,034	-	18,518	16,289	3,489	2,467	-	22,245	
Transportation	1,739	1,564	-	473	-	3,776	1,702	1,350	-	473	-	3,525	1,786	833	475	-	3,094	
Utilities	1,698	1,919	-	758	-	4,375	1,491	2,102	-	645	-	4,238	1,797	1,889	501	-	4,187	
Wholesale trade	5,780	2,028	-	155	-	7,963	5,572	1,784	-	163	-	7,519	3,669	1,525	125	-	5,319	
Individual	49,637	1,356	-	2	-	50,995	48,927	1,309	-	3	-	50,239	49,976	1,322	2	-	51,300	
Oil and Gas	4,404	4,122	-	1,142	-	9,668	4,680	3,892	-	626	-	9,198	5,021	3,191	960	-	9,172	
Forest Products	946	371	-	131	63	1,511	961	331	-	132	-	1,424	885	335	105	-	1,325	
Total	215,135	70,985	554	17,235	53,225	357,134	214,745	69,081	596	15,861	53,457	353,740	217,866	72,387	15,713	60,927	366,893	

(1) Credit exposure excluding trading book.

(2) Includes \$19.7 billion of deposits with Financial Institutions as at July 31, 2008 (\$20.3 billion of deposits with Financial Institutions as at April 30, 2008 and \$23.6 billion of deposits with Financial Institutions as at January 31, 2008).

CREDIT EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)	Q3 2008							Q2 2008							Q1 2008
	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total		
Base II Asset Classes															
Corporate and Commercial	86,682	40,391	155	14,225	25,551	167,004	87,506	39,335	562	13,155	3,243	143,801	166,518		
Sovereign	11,471	1,668	-	300	2,154	15,593	11,287	1,654	-	242	8,428	21,611	20,691		
Bank	24,554	2,838	399	2,707	25,520	56,018	24,528	2,665	34	2,461	41,786	71,474	61,382		
Total Corporate, Sovereign & Bank Exposure	122,707	44,897	554	17,232	53,225	238,615	123,321	43,654	596	15,858	53,457	236,886	248,591		
Residential retail excl. HELOCs	48,205	-	-	-	-	48,205	48,992	-	-	-	-	48,992	49,916		
HELOCs	16,211	7,233	-	-	-	23,444	14,494	6,553	-	-	-	21,047	19,615		
Other retail excl. SMEs and QRR	17,197	1,356	-	3	-	18,556	16,510	1,310	-	3	-	17,823	16,896		
Qualifying revolving retail	8,841	16,951	-	-	-	25,792	9,470	16,993	-	-	-	26,463	29,292		
SMEs treated as Other Retail	1,974	548	-	-	-	2,522	1,958	571	-	-	-	2,529	2,583		
Total Retail Exposures	92,428	26,088	-	3	-	118,519	91,424	25,427	-	3	-	116,854	118,302		
Total Gross Credit Exposures	215,135	70,985	554	17,235	53,225	357,134	214,745	69,081	596	15,861	53,457	353,740	366,893		

RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)	Q3 2008							Q2 2008							Q1 2008
	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total		
0 to 3 months	63,149	36,113	4	2,695	49,786	151,747	57,545	35,974	10	2,328	45,971	141,828	155,936		
4 to 6 months	5,466	1,788	-	858	1,915	10,027	9,269	1,700	2	729	-	11,700	12,171		
7 to 12 months	14,127	9,850	1	1,500	345	25,823	16,693	9,186	-	1,471	146	27,496	31,349		
1 to 5 years	105,648	21,959	543	12,032	1,179	141,361	106,962	21,553	579	11,145	7,340	147,579	141,513		
Greater than 5 years	26,745	1,275	6	150	-	28,176	24,276	668	5	188	-	25,137	25,924		
Total	215,135	70,985	554	17,235	53,225	357,134	214,745	69,081	596	15,861	53,457	353,740	366,893		

PORTFOLIO BREAKDOWN BY BASEL II APPROACHES

(\$ millions except as noted)	Q3 2008				Q2 2008				Q1 2008			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn
Corporate and Commercial	21,467	3,218	65,215	37,173	21,328	3,323	66,178	36,012	19,418	5,124	68,025	34,177
Sovereign	267	-	11,204	1,668	255	-	11,032	1,654	495	-	11,609	1,707
Bank	1,539	41	23,015	2,797	1,600	47	22,928	2,618	2,327	355	25,208	3,509
Total Corporate, Sovereign & Bank	23,273	3,259	99,434	41,638	23,183	3,370	100,138	40,284	22,240	5,479	104,842	39,393
Residential retail excl. HELOCs	6,267	-	41,938	-	6,164	-	42,828	-	6,129	-	43,787	-
HELOCs	3,535	-	12,676	7,233	3,112	-	11,382	6,553	3,040	-	10,538	6,037
Other retail excl. SMEs and QRR	8,335	-	8,862	1,356	7,801	-	8,709	1,310	7,298	-	8,291	1,304
Qualifying revolving retail	-	-	8,841	16,951	-	-	9,470	16,993	-	-	9,686	19,606
SMEs treated as Other Retail	-	-	1,974	548	-	-	1,958	571	-	-	2,015	568
Total Retail	18,137	-	74,291	26,088	17,077	-	74,347	25,427	16,467	-	74,317	27,515
Total Bank	41,410	3,259	173,725	67,726	40,260	3,370	174,485	65,711	38,707	5,479	179,159	66,908

(1) Credit exposure excluding trading book.

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006

Diversification Ratios
Gross Loans And Acceptances

Consumer	44.2 %	44.5 %	42.0 %	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	49.9 %
Commercial and Corporate	55.8 %	55.5 %	58.0 %	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.1 %
Canada	67.5 %	65.9 %	70.1 %	72.1 %	71.3 %	72.8 %	71.6 %	72.4 %	73.0 %
United States	27.6 %	31.1 %	27.2 %	25.5 %	26.9 %	25.3 %	27.0 %	26.2 %	25.6 %
Other Countries	4.9 %	3.0 %	2.7 %	2.4 %	1.8 %	1.9 %	1.4 %	1.4 %	1.4 %

Net Loans And Acceptances ⁽²⁾

Consumer	44.3 %	44.6 %	42.0 %	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	50.0 %
Commercial and Corporate	55.7 %	55.4 %	58.0 %	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.0 %
Canada	67.6 %	65.9 %	70.1 %	72.1 %	71.4 %	72.7 %	71.7 %	72.5 %	73.1 %
United States	27.4 %	31.0 %	27.2 %	25.5 %	26.8 %	25.3 %	26.9 %	26.1 %	25.5 %
Other Countries	5.0 %	3.1 %	2.7 %	2.4 %	1.8 %	2.0 %	1.4 %	1.4 %	1.4 %

Coverage Ratios
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	83.1 %	73.4 %	91.1 %	146.5 %	169.2 %	154.0 %	144.1 %	158.8 %	167.0 %
Consumer	4.9 %	4.6 %	8.0 %	8.3 %	12.1 %	3.4 %	2.8 %	3.7 %	5.0 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	27.9 %	20.3 %	20.4 %	26.3 %	30.6 %	29.8 %	26.4 %	29.2 %	30.1 %
Net write-offs-to-average loans and Acceptances	0.15 %	0.04 %	0.04 %	0.04 %	0.04 %	0.03 %	0.03 %	0.03 %	0.03 %

83.1 %	169.2 %	146.5 %	158.8 %
4.9 %	12.1 %	8.3 %	3.7 %
27.9 %	30.6 %	26.3 %	29.2 %
0.23 %	0.10 %	0.147 %	0.12 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.86 %	0.88 %	0.63 %	0.36 %	0.30 %	0.34 %	0.36 %	0.35 %	0.35 %
GIL-to-Equity and Allowance for Credit Losses	9.09 %	9.54 %	7.46 %	4.07 %	3.49 %	3.86 %	4.19 %	3.81 %	3.86 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.15 %	0.24 %	0.06 %	(0.17)%	(0.21)%	(0.18)%	(0.16)%	(0.21)%	(0.23)%
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.33 %	0.29 %	0.21 %	0.19 %	0.16 %	0.18 %	0.18 %	0.17 %	0.14 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1.26 %	1.52 %	1.13 %	0.51 %	0.41 %	0.49 %	0.61 %	0.54 %	0.57 %
Canada	0.00 %	(0.09)%	(0.13)%	(0.16)%	(0.17)%	(0.15)%	(0.16)%	(0.19)%	(0.23)%
United States	0.52 %	0.95 %	0.55 %	(0.20)%	(0.33)%	(0.31)%	(0.19)%	(0.29)%	(0.28)%
Other Countries	0.04 %	0.05 %	0.05 %	0.06 %	0.24 %	0.25 %	0.35 %	0.42 %	0.50 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.22 %	0.21 %	0.20 %	0.19 %	0.18 %	0.19 %	0.18 %	0.18 %	0.16 %
Credit Card	0.68 %	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %
Mortgages ⁽³⁾	0.39 %	0.36 %	0.29 %	0.24 %	0.22 %	0.24 %	0.22 %	0.22 %	0.20 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.36 %	0.35 %	0.30 %	0.26 %	0.23 %	0.25 %	0.24 %	0.23 %	0.21 %
Total Consumer	0.38 %	0.37 %	0.32 %	0.28 %	0.26 %	0.28 %	0.26 %	0.26 %	0.24 %

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.42 %	0.37 %	0.40 %	0.29 %	0.24 %	0.24 %	0.25 %	0.18 %	0.12 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages ⁽³⁾	0.59 %	0.40 %	0.41 %	0.30 %	0.27 %	0.13 %	0.15 %	0.12 %	0.10 %
Total Consumer	0.49 %	0.38 %	0.41 %	0.29 %	0.25 %	0.20 %	0.21 %	0.16 %	0.11 %

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.28 %	0.26 %	0.26 %	0.22 %	0.20 %	0.21 %	0.17 %	0.15 %	0.13 %
Credit Card	0.68 %	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %
Mortgages ⁽³⁾	0.41 %	0.36 %	0.30 %	0.25 %	0.22 %	0.23 %	0.22 %	0.21 %	0.19 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.38 %	0.35 %	0.31 %	0.26 %	0.23 %	0.24 %	0.23 %	0.22 %	0.19 %
Total Consumer	0.40 %	0.37 %	0.33 %	0.28 %	0.26 %	0.27 %	0.25 %	0.24 %	0.22 %

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

PROVISION FOR CREDIT LOSSES

SEGMENTED INFORMATION (1)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006

Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.89 %	0.28 %	0.42 %	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.53 %	0.13 %	0.17 %	0.09 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.37 %	0.30 %	0.31 %	0.23 %	0.30 %	0.23 %	0.21 %	0.23 %	0.20 %	0.33 %	0.25 %	0.24 %	0.22 %
Commercial and Corporate	1.12 %	0.26 %	0.31 %	0.16 %	0.07 %	0.01 %	0.01 %	(0.01)%	(0.03)%	0.56 %	0.03 %	0.07 %	0.01 %
Canada	0.09 %	0.22 %	0.19 %	0.23 %	0.16 %	0.16 %	0.14 %	0.06 %	0.16 %	0.17 %	0.15 %	0.17 %	0.13 %
United States	2.92 %	0.45 %	1.00 %	0.46 %	0.24 %	0.02 %	0.01 %	(0.02)%	(0.12)%	1.44 %	0.09 %	0.18 %	(0.01)%
Other Countries	0.00 %	(0.07)%	0.59 %	0.09 %	0.00 %	(0.56)%	0.00 %	(0.17)%	0.00 %	0.14 %	(0.18)%	(0.09)%	(0.09)%

Provision for Credit Losses by Country

Canada	32	79	74	87	59	60	51	19	55	185	170	257	180
United States	452	73	148	63	32	3	1	(3)	(13)	673	36	99	(2)
Other Countries	-	(1)	8	1	-	(4)	-	-	-	7	(4)	(3)	(2)
Total Provision For Credit Losses	484	151	230	151	91	59	52	16	42	865	202	353	176

Specific Provision for Credit Losses by Country (2)

Canada	87	90	74	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	251	N.A.	N.A.	N.A.
United States	347	62	88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	497	N.A.	N.A.	N.A.
Other Countries	-	(1)	8	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7	N.A.	N.A.	N.A.
Total Specific Provision for Credit Losses	434	151	170	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	755	N.A.	N.A.	N.A.

Interest Income on Impaired Loans

Total	-	(2)	(3)	1	14	30	3	9	12	(5)	47	48	50
-------	---	-----	-----	---	----	----	---	---	----	-----	----	----	----

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively starting in Q1 2008.

PROVISION FOR CREDIT LOSSES

SEGMENTED INFORMATION

(\$ millions)	YTD	Fiscal	Fiscal
	2008	2007	2006

Provision by Product and Industry

Consumer			
Residential mortgages	3	11	7
Cards	116	137	132
Personal Loans	103	81	67
Total Loans to Consumers	222	229	206
Commercial and Corporate			
Commercial mortgages	-	-	-
Commercial real estate	190	14	(2)
Construction (non-real estate)	2	1	(2)
Retail trade	8	7	(5)
Wholesale trade	2	7	4
Agriculture	1	5	2
Communications	-	-	(6)
Manufacturing	69	(9)	20
Mining	-	-	-
Oil and Gas	27	-	-
Transportation	12	4	7
Utilities	-	-	(19)
Forest Products	5	-	(1)
Service industries	24	2	2
Financial institutions - excluding securities borrowed or purchased under resale agreements	194	40	(1)
Other	(1)	3	6
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	533	74	5
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	533	74	5
Total specific provision for credit losses	755	303	211
General provision	110	50	(35)
Total Provision for Credit Losses	865	353	176

YTD	Fiscal	Fiscal
2008	2007	2006

0.4%	3.6%	3.3%
15.4%	45.2%	62.6%
13.6%	26.8%	31.7%
29.4%	75.6%	97.6%
0.0%	0.0%	0.0%
25.2%	4.6%	(0.9)%
0.3%	0.3%	(0.9)%
1.1%	2.3%	(2.4)%
0.3%	2.3%	1.9%
0.1%	1.7%	0.9%
0.0%	0.0%	(2.8)%
9.1%	(3.0)%	9.5%
0.0%	0.0%	0.0%
3.6%	0.0%	0.0%
1.6%	1.3%	3.3%
0.0%	0.0%	(9.0)%
0.7%	0.0%	(0.5)%
3.2%	0.7%	0.9%
25.7%	13.2%	(0.4)%
(0.1)%	1.0%	2.8%
70.6%	24.4%	2.4%
0.0%	0.0%	0.0%
70.6%	24.4%	2.4%
100.0%	100.0%	100.0%

WRITE OFFS

SEGMENTED INFORMATION

(\$ millions)

	2008	YTD
	Q3	2008
Consumer Write Offs	106	291
Commercial and Corporate		
Commercial mortgages	-	-
Commercial real estate	116	119
Construction (non-real estate)	-	-
Retail trade	1	5
Wholesale trade	-	2
Agriculture	-	1
Communications	-	-
Manufacturing	5	14
Mining	-	-
Oil and Gas	-	-
Transportation	10	10
Utilities	-	-
Forest Products	-	-
Service industries	5	9
Financial institutions	122	123
Other	4	9
Total Commercial and Corporate	263	292
Total Write offs	369	583

WRITE OFFS BY GEOGRAPHY

	2008	YTD
	Q3	2008
Canada	82	239
United States	280	337
Other Countries	7	7
Total	369	583

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2008	2008	2007	2007	2007	2007	2006	2006			
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	MIX	INC/(DEC)	
										Q3	VS LAST YEAR	
Consumer												
Residential mortgages ⁽¹⁾	48,924	49,723	50,230	49,404	59,281	59,903	60,139	60,352	60,651	23.3 %	(10,357)	(17.5)%
Cards	3,532	4,338	4,685	4,493	4,347	3,899	3,764	3,631	5,049	1.7 %	(815)	(18.7)%
Personal loans	40,292	37,954	34,517	33,189	33,009	31,913	31,474	30,418	29,693	19.2 %	7,283	22.1 %
Total Consumer	92,748	92,015	89,432	87,086	96,637	95,715	95,377	94,401	95,393	44.2 %	(3,889)	(4.0)%
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	10,039	10,021	9,302	8,994	9,101	9,106	8,766	8,505	8,444	4.8 %	938	10.3 %
Commercial real estate	7,409	7,421	7,391	6,557	6,635	6,549	6,256	5,837	5,252	3.5 %	774	11.7 %
Construction (non-real estate)	1,731	1,452	1,383	1,429	1,494	1,299	1,198	1,105	1,072	0.8 %	237	15.9 %
Retail trade	4,995	5,043	4,785	4,405	4,330	4,361	3,975	3,851	3,862	2.4 %	665	15.4 %
Automotive	2,509	2,609	2,547	2,358	2,332	2,410	2,194	2,089	2,181	1.2 %	177	7.6 %
Food and beverage	784	725	716	659	545	492	500	496	419	0.4 %	239	43.9 %
Other	1,702	1,709	1,522	1,388	1,453	1,459	1,281	1,266	1,262	0.8 %	249	17.1 %
Wholesale trade	3,542	3,571	3,393	3,217	3,415	3,261	3,260	3,046	2,858	1.7 %	127	3.7 %
Agriculture	207	226	235	237	204	227	280	245	271	0.1 %	3	1.5 %
Automotive	313	277	255	255	304	335	341	287	261	0.1 %	9	3.0 %
Food and beverage	771	788	802	739	742	731	784	723	610	0.4 %	29	3.9 %
Construction and industrial	884	877	797	783	843	833	796	804	785	0.4 %	41	4.9 %
Other	1,367	1,403	1,304	1,203	1,322	1,135	1,059	987	931	0.7 %	45	3.4 %
Agriculture	3,603	3,569	3,569	3,484	3,479	3,533	3,450	3,220	3,058	1.7 %	124	3.6 %
Communications	1,120	1,238	1,324	1,218	1,144	1,144	1,564	1,548	1,810	0.5 %	(24)	(2.1)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	25	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	136	139	158	134	69	92	170	173	357	0.1 %	67	97.1 %
Total Telecom	136	139	158	134	69	117	170	173	357	0.1 %	67	97.1 %
Cable	357	476	515	494	495	298	617	657	678	0.2 %	(138)	(27.9)%
Broadcasting	627	623	651	590	580	729	777	718	775	0.3 %	47	8.1 %
Manufacturing	8,191	8,095	7,481	7,273	7,741	7,775	7,688	7,790	7,395	3.9 %	450	5.8 %
Industrial products	3,011	2,608	2,399	2,411	2,445	2,436	2,523	2,326	2,436	1.4 %	566	23.1 %
Consumer products	2,608	2,568	2,546	2,293	2,476	2,289	2,254	2,518	2,212	1.2 %	132	5.3 %
Automotive	461	459	427	477	444	481	424	458	423	0.2 %	17	3.8 %
Other manufacturing	2,111	2,460	2,109	2,092	2,376	2,569	2,487	2,488	2,324	1.0 %	(265)	(11.2)%
Mining	1,668	1,636	1,630	1,522	610	505	508	510	492	0.8 %	1,058	+100.0%
Oil and Gas	4,822	5,197	5,501	5,474	5,751	6,142	5,536	5,230	3,680	2.3 %	(929)	(16.2)%
Transportation	1,595	1,563	1,543	1,472	1,502	1,595	1,492	1,333	1,213	0.8 %	93	6.2 %
Utilities	1,235	963	990	977	1,146	1,187	964	985	858	0.6 %	89	7.8 %
Electric power generation	645	434	412	433	612	542	538	586	475	0.3 %	33	5.4 %
Gas, water and other	590	529	578	544	534	645	426	399	383	0.3 %	56	10.5 %
Forest products	844	898	818	769	663	659	666	694	644	0.4 %	181	27.3 %
Service industries	8,675	8,142	8,230	8,324	8,878	8,425	7,633	6,923	6,891	4.1 %	(203)	(2.3)%
Automotive lease and rental	663	611	627	617	682	603	610	628	748	0.3 %	(19)	(2.8)%
Educational	1,154	1,102	1,125	1,086	1,157	1,090	1,149	1,167	1,135	0.6 %	(3)	(0.3)%
Health care	1,324	1,293	1,315	1,805	1,764	1,726	1,115	1,047	964	0.6 %	(440)	(24.9)%
Business and professional services	2,246	1,961	2,071	1,913	2,061	2,239	1,938	1,345	1,318	1.1 %	185	9.0 %
Hospitality and recreation	1,581	1,616	1,550	1,490	1,737	1,318	1,388	1,368	1,359	0.8 %	(156)	(9.0)%
Other	1,707	1,559	1,542	1,413	1,477	1,449	1,433	1,368	1,367	0.8 %	230	15.6 %
Financial institutions	20,450	17,541	17,261	16,403	13,998	11,800	10,626	9,596	9,510	9.7 %	6,452	46.1 %
Other	4,709	4,797	6,188	6,546	5,917	6,150	5,748	6,049	6,703	2.3 %	(1,208)	(20.4)%
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	84,628	81,147	80,789	78,064	75,804	73,491	69,330	66,222	63,742	40.3 %	8,824	11.6 %
Securities Borrowed or Purchased under Resale Agreements	32,433	33,596	42,937	37,093	34,216	35,063	41,843	31,429	31,865	15.5 %	(1,783)	(5.2)%
Total Commercial and Corporate	117,061	114,743	123,726	115,157	110,020	108,554	111,173	97,651	95,607	55.8 %	7,041	6.4 %
Total Gross Loans and Acceptances	209,809	206,758	213,158	202,243	206,657	204,269	206,550	192,052	191,000	100.0 %	3,152	1.5 %

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	MIX Q3	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	15	12	15	14	20	5	4	5	6	1.0 %	(5)	(25.0)%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	1	1	1	1	0.1 %	-	0.0 %
Total Consumer	16	13	16	15	21	6	5	6	7	1.1 %	(5)	(23.8)%
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	84	86	42	25	17	14	12	7	8	5.6 %	67	+100.0%
Construction (non-real estate)	5	4	4	4	4	3	3	3	3	0.3 %	1	25.0 %
Retail trade	10	6	8	7	8	9	10	9	8	0.7 %	2	25.0 %
Automotive	5	1	3	3	4	4	2	-	-	0.3 %	1	25.0 %
Food and beverage	-	-	-	-	-	1	5	5	5	0.0 %	-	0.0 %
Other	5	5	5	4	4	4	3	4	3	0.4 %	1	25.0 %
Wholesale trade	25	24	21	17	21	15	17	21	29	1.7 %	4	19.0 %
Agriculture	1	1	2	-	5	7	7	10	18	0.1 %	(4)	(80.0)%
Automotive	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Food and beverage	2	3	3	5	4	5	6	7	8	0.1 %	(2)	(50.0)%
Construction and industrial	19	19	16	11	10	-	-	-	-	1.3 %	9	90.0 %
Other	3	1	-	1	2	3	4	4	3	0.2 %	1	50.0 %
Agriculture	12	12	13	13	12	12	10	9	13	0.8 %	-	0.0 %
Communications	-	-	-	-	-	1	1	1	1	0.0 %	-	0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	-	-	1	1	1	1	0.0 %	-	0.0 %
Total Telecom	-	-	-	-	-	1	1	1	1	0.0 %	-	0.0 %
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	92	65	44	35	39	54	52	57	44	6.2 %	53	+100.0%
Industrial products	24	9	10	11	16	17	15	15	14	1.6 %	8	50.0 %
Consumer products	18	17	3	4	6	10	10	13	14	1.2 %	12	+100.0%
Automotive	1	1	1	1	1	11	11	13	5	0.1 %	-	0.0 %
Other manufacturing	49	38	30	19	16	16	16	16	11	3.3 %	33	+100.0%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	27	-	-	-	-	-	-	-	1	1.8 %	27	0.0 %
Transportation	10	10	10	5	6	3	12	11	11	0.7 %	4	66.7 %
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	6	5	3	2	2	2	2	2	2	0.4 %	4	+100.0%
Service industries	24	20	22	17	17	21	18	19	28	1.6 %	7	41.2 %
Automotive lease and rental	3	2	2	1	1	-	-	-	-	0.2 %	2	+100.0%
Educational	3	-	2	1	1	3	-	-	-	0.2 %	2	+100.0%
Health care	3	2	3	1	1	1	1	-	-	0.2 %	2	+100.0%
Business and professional services	9	8	7	7	6	7	8	8	8	0.6 %	3	50.0 %
Hospitality and recreation	2	4	4	4	4	4	5	6	6	0.1 %	(2)	(50.0)%
Other	4	4	4	3	4	6	4	5	14	0.3 %	-	0.0 %
Financial institutions	91	52	55	10	1	1	1	1	2	6.1 %	90	+100.0%
Other	25	28	12	7	9	17	13	7	7	1.6 %	16	+100.0%
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	411	312	234	142	136	152	151	147	157	27.5 %	275	+100.0%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	411	312	234	142	136	152	151	147	157	27.5 %	275	+100.0%
Total Specific Allowances (1)	427	325	250	157	157	158	156	153	164	28.6 %	270	+100.0%
General allowance	1,067	1,011	977	898	888	901	922	905	943	71.4 %	179	20.2 %
Total Allowance for Credit Losses	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	100.0 %	449	43.0 %

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2008	2008	2007	2007	2007	2007	2006	2006	MIX	INC/(DEC)	
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR	
Consumer												
Residential mortgages	48,909	49,711	50,215	49,390	59,261	59,898	60,135	60,347	60,645	23.5 %	(10,352)	(17.5)%
Cards	3,532	4,338	4,685	4,493	4,347	3,899	3,764	3,631	5,049	1.7 %	(815)	(18.7)%
Consumer instalments & other personal loans	40,291	37,953	34,516	33,188	33,008	31,912	31,473	30,417	29,692	19.3 %	7,283	22.1 %
Total Consumer	92,732	92,002	89,416	87,071	96,616	95,709	95,372	94,395	95,386	44.5 %	(3,884)	(4.0)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	10,039	10,021	9,302	8,994	9,101	9,106	8,766	8,505	8,444	4.8 %	938	10.3 %
Commercial real estate	7,325	7,335	7,349	6,532	6,618	6,535	6,244	5,830	5,244	3.5 %	707	10.7 %
Construction (non-real estate)	1,726	1,448	1,379	1,425	1,490	1,296	1,195	1,102	1,069	0.8 %	236	15.8 %
Retail trade	4,985	5,037	4,777	4,398	4,322	4,352	3,965	3,842	3,854	2.4 %	663	15.3 %
Automotive	2,504	2,608	2,544	2,355	2,328	2,406	2,192	2,089	2,181	1.2 %	176	7.6 %
Food and beverage	784	725	716	659	545	491	495	491	414	0.4 %	239	43.9 %
Other	1,697	1,704	1,517	1,384	1,449	1,455	1,278	1,262	1,259	0.8 %	248	17.1 %
Wholesale trade	3,517	3,547	3,372	3,200	3,394	3,246	3,243	3,025	2,829	1.7 %	123	3.6 %
Agriculture	206	225	233	237	199	220	273	235	253	0.1 %	7	3.5 %
Automotive	313	277	255	255	304	335	341	287	261	0.2 %	9	3.0 %
Food and beverage	769	785	799	734	738	726	778	716	602	0.4 %	31	4.2 %
Construction and industrial	865	858	781	772	833	833	796	804	785	0.3 %	32	3.8 %
Other	1,364	1,402	1,304	1,202	1,320	1,132	1,055	983	928	0.7 %	44	3.3 %
Agriculture	3,591	3,557	3,556	3,471	3,467	3,521	3,440	3,211	3,045	1.7 %	124	3.6 %
Communications	1,120	1,238	1,324	1,218	1,144	1,143	1,563	1,547	1,809	0.5 %	(24)	(2.1)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	25	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	136	139	158	134	69	91	169	172	356	0.1 %	67	97.1 %
Total Telecom	136	139	158	134	69	116	169	172	356	0.1 %	67	97.1 %
Cable	357	476	515	494	495	298	617	657	678	0.2 %	(138)	(27.9)%
Broadcasting	627	623	651	590	580	729	777	718	775	0.1 %	47	8.1 %
Manufacturing	8,099	8,030	7,437	7,238	7,702	7,721	7,636	7,733	7,351	3.9 %	397	5.2 %
Industrial products	2,987	2,599	2,389	2,400	2,429	2,419	2,508	2,311	2,422	1.4 %	558	23.0 %
Consumer products	2,590	2,551	2,543	2,289	2,470	2,279	2,244	2,505	2,198	1.2 %	120	4.9 %
Automotive	460	458	426	476	443	470	413	445	418	0.2 %	17	3.8 %
Other manufacturing	2,062	2,422	2,079	2,073	2,360	2,553	2,471	2,472	2,313	1.1 %	(298)	(12.6)%
Mining	1,668	1,636	1,630	1,522	610	505	508	510	492	0.8 %	1,058	+100.0%
Oil and Gas	4,795	5,197	5,501	5,474	5,751	6,142	5,536	5,230	3,679	2.3 %	(956)	(16.6)%
Transportation	1,585	1,553	1,533	1,467	1,496	1,592	1,480	1,322	1,202	0.8 %	89	5.9 %
Utilities	1,235	963	990	977	1,146	1,187	964	985	858	0.6 %	89	7.8 %
Electric power generation	645	434	412	433	612	542	538	586	475	0.3 %	33	5.4 %
Gas, water and other	590	529	578	544	534	645	426	399	383	0.3 %	56	10.5 %
Forest products	838	893	815	767	661	657	664	692	642	0.4 %	177	26.8 %
Service industries	8,651	8,122	8,208	8,307	8,861	8,404	7,615	6,904	6,863	4.2 %	(210)	(2.4)%
Automotive lease and rental	660	609	625	616	681	603	610	628	748	0.3 %	(21)	(3.1)%
Educational	1,151	1,102	1,123	1,085	1,156	1,087	1,149	1,167	1,135	0.6 %	(5)	(0.4)%
Health care	1,321	1,291	1,312	1,804	1,763	1,725	1,114	1,047	964	0.6 %	(442)	(25.1)%
Business and professional services	2,237	1,953	2,064	1,906	2,055	2,232	1,930	1,337	1,310	1.1 %	182	8.9 %
Hospitality and recreation	1,579	1,612	1,546	1,486	1,733	1,314	1,383	1,362	1,353	0.8 %	(154)	(8.9)%
Other	1,703	1,555	1,538	1,410	1,473	1,443	1,429	1,363	1,353	0.8 %	230	15.6 %
Financial institutions	20,359	17,489	17,206	16,393	13,997	11,799	10,625	9,595	9,508	9.8 %	6,362	45.5 %
Other	4,684	4,769	6,176	6,539	5,908	6,133	5,735	6,042	6,696	2.2 %	(1,224)	(20.7)%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	84,217	80,835	80,555	77,922	75,668	73,339	69,179	66,075	63,585	40.4 %	8,549	11.3 %
Securities Borrowed or Purchased under Resale Agreements	32,433	33,596	42,937	37,093	34,216	35,063	41,843	31,429	31,865	15.6 %	(1,783)	(5.2)%
Total Commercial and Corporate	116,650	114,431	123,492	115,015	109,884	108,402	111,022	97,504	95,450	56.0 %	6,766	6.2 %
Loans and Acceptances, Net of Specific Allowances	209,382	206,433	212,908	202,086	206,500	204,111	206,394	191,899	190,836	100.5 %	2,882	1.4 %
General allowance	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(922)	(905)	(943)	(0.5)%	179	20.2 %
Total Net Loans and Acceptances	208,315	205,422	211,931	201,188	205,612	203,210	205,472	190,994	189,893	100.0 %	2,703	1.3 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**



	2008	2008	2008	2007	2007	2007	2007	2006	2006	% (1)	INC/(DEC)
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Consumer											
Residential mortgages	189	173	139	126	124	130	125	115	97	0.4 %	65 52.4 %
Consumer instalments & other personal loans	137	108	62	55	50	48	51	48	44	0.3 %	87 +100.0%
Total Consumer	326	281	201	181	174	178	176	163	141	0.4 %	152 87.4 %
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	33	44	40	43	33	28	28	31	24	0.3 %	- 0.0 %
Commercial real estate	345	394	167	121	76	49	38	15	21	4.7 %	269 +100.0%
Construction (non-real estate)	17	11	10	9	10	10	8	10	9	1.0 %	7 70.0 %
Retail trade	23	19	17	16	19	25	32	30	27	0.5 %	4 21.1 %
Automotive	8	6	5	5	5	11	4	3	2	0.3 %	3 60.0 %
Food and beverage	2	2	2	2	1	2	17	16	16	0.3 %	1 100.0 %
Other	13	11	10	9	13	12	11	11	9	0.8 %	- 0.0 %
Wholesale trade	47	37	38	41	44	58	43	39	58	1.3 %	3 6.8 %
Agriculture	7	7	7	-	-	9	11	10	28	3.4 %	7 +100.0%
Automotive	1	1	-	-	1	1	1	1	1	0.3 %	- 0.0 %
Food and beverage	5	5	6	16	16	19	20	21	22	0.6 %	(11) (68.8)%
Construction and industrial	13	20	21	21	21	21	1	1	1	1.5 %	(8) (38.1)%
Other	21	4	4	4	6	8	10	6	6	1.5 %	15 +100.0%
Agriculture	49	45	41	31	33	35	35	31	34	1.4 %	16 48.5 %
Communications	1	1	-	-	-	1	93	89	90	0.1 %	1 0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	1	1	-	-	-	1	1	1	2	0.7 %	1 0.0 %
Total Telecom	1	1	-	-	-	1	1	1	2	0.7 %	1 0.0 %
Cable	-	-	-	-	-	-	92	88	88	0.0 %	- 0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	290	194	160	115	97	157	164	155	134	3.5 %	193 +100.0%
Industrial products	108	29	30	40	32	49	44	40	40	3.6 %	76 +100.0%
Consumer products	45	46	37	19	26	39	39	38	39	1.7 %	19 73.1 %
Automotive	30	3	1	1	1	35	37	44	35	6.5 %	29 +100.0%
Other manufacturing	107	116	92	55	38	34	44	33	20	5.1 %	69 +100.0%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Oil and Gas	62	-	-	-	1	1	2	1	2	1.3 %	61 +100.0%
Transportation	39	47	43	20	22	11	20	19	20	2.4 %	17 77.3 %
Utilities	1	-	-	-	-	-	-	-	-	0.1 %	1 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Gas, water and other	1	-	-	-	-	-	-	-	-	0.2 %	1 0.0 %
Forest products	13	12	7	7	8	6	6	6	5	1.5 %	5 62.5 %
Service industries	98	95	82	75	62	69	57	55	74	1.1 %	36 58.1 %
Automotive lease and rental	2	5	11	14	1	2	3	-	-	0.3 %	1 100.0 %
Educational	14	14	8	7	8	14	1	1	1	1.2 %	6 75.0 %
Health care	14	14	14	1	1	2	2	2	2	1.1 %	13 +100.0%
Business and professional services	22	12	10	8	8	9	9	9	9	1.0 %	14 +100.0%
Hospitality and recreation	11	19	17	23	19	19	21	22	22	0.7 %	(8) (42.1)%
Other	35	31	22	22	25	23	21	21	40	2.1 %	10 40.0 %
Financial institutions	314	467	494	33	6	9	11	5	7	1.5 %	308 +100.0%
Other	140	173	47	28	33	51	35	17	17	3.0 %	107 +100.0%
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	1,472	1,539	1,146	539	444	510	572	503	522	1.7 %	1,028 +100.0%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	1,472	1,539	1,146	539	444	510	572	503	522	1.3 %	1,028 +100.0%
Total Gross Impaired Loans and Acceptances	1,798	1,820	1,347	720	618	688	748	666	663	0.9 %	1,180.0 +100.0%

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2008	2008	2007	2007	2007	2007	2006	2006	% (1)	INC/(DEC)	
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR	
Consumer												
Residential mortgages	174	161	124	112	104	125	121	110	91	0.4 %	70	67.3 %
Consumer instalments & other personal loans	136	107	61	54	49	47	50	47	43	0.3 %	87	+100.0 %
Total Consumer	310	268	185	166	153	172	171	157	134	0.3 %	157	+100.0 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	33	44	40	43	33	28	28	31	24	0.3 %	-	0.0 %
Commercial real estate	261	308	125	96	59	35	26	8	13	3.6 %	202	+100.0 %
Construction (non-real estate)	12	7	6	5	6	7	5	7	6	0.7 %	6	100.0 %
Retail trade	13	13	9	9	11	16	22	21	19	0.3 %	2	18.2 %
Automotive	3	5	2	2	1	7	2	3	2	0.1 %	2	+100.0 %
Food and beverage	2	2	2	2	1	1	12	11	11	0.3 %	1	100.0 %
Other	8	6	5	5	9	8	8	7	6	0.5 %	(1)	(11.1)%
Wholesale trade	22	13	17	24	23	43	26	18	29	0.6 %	(1)	(4.3)%
Agriculture	6	6	5	-	(5)	2	4	-	10	2.9 %	11	+100.0 %
Automotive	1	1	-	-	1	1	1	1	1	0.3 %	-	0.0 %
Food and beverage	3	2	3	11	12	14	14	14	14	0.4 %	(9)	(75.0)%
Construction and industrial	(6)	1	5	10	11	21	1	1	1	(0.7)%	(17)	(+100.0)%
Other	18	3	4	3	4	5	6	2	3	1.3 %	14	+100.0 %
Agriculture	37	33	28	18	21	23	25	22	21	1.0 %	16	76.2 %
Communications	1	1	-	-	-	-	92	88	89	0.1 %	1	0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	1	1	-	-	-	-	-	-	1	0.7 %	1	0.0 %
Total Telecom	1	1	-	-	-	-	-	-	1	0.7 %	1	0.0 %
Cable	-	-	-	-	-	-	92	88	88	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	198	129	116	80	58	103	112	98	90	2.4 %	140	+100.0 %
Industrial products	84	20	20	29	16	32	29	25	26	2.8 %	68	+100.0 %
Consumer products	27	29	34	15	20	29	29	25	25	1.0 %	7	35.0 %
Automotive	29	2	-	-	-	24	26	31	30	6.3 %	29	0.0 %
Other manufacturing	58	78	62	36	22	18	28	17	9	2.8 %	36	+100.0 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	+100.0 %
Oil and Gas	35	-	-	-	1	1	2	1	1	0.7 %	34	+100.0 %
Transportation	29	37	33	15	16	8	8	8	9	1.8 %	13	81.3 %
Utilities	1	-	-	-	-	-	-	-	-	0.1 %	1	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	1	-	-	-	-	-	-	-	-	0.2 %	1	0.0 %
Forest products	7	7	4	5	6	4	4	4	3	0.8 %	1	16.7 %
Service industries	74	75	60	58	45	48	39	36	46	0.9 %	29	64.4 %
Automotive lease and rental	(1)	3	9	13	-	2	3	-	-	(0.2)%	(1)	0.0 %
Educational	11	14	6	6	7	11	1	1	1	1.0 %	4	57.1 %
Health care	11	12	11	-	-	1	1	2	2	0.8 %	11	0.0 %
Business and professional services	13	4	3	1	2	2	1	1	1	0.6 %	11	+100.0 %
Hospitality and recreation	9	15	13	19	15	15	16	16	16	0.6 %	(6)	(40.0)%
Other	31	27	18	19	21	17	17	16	26	1.8 %	10	47.6 %
Financial institutions	223	415	439	23	5	8	10	4	5	1.1 %	218	+100.0 %
Other	115	145	35	21	24	34	22	10	10	2.5 %	91	+100.0 %
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	1,061	1,227	912	397	308	358	421	356	365	1.3 %	753	+100.0 %
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	1,061	1,227	912	397	308	358	421	356	365	0.9 %	753	+100.0 %
Total Impaired Loans and Acceptances,												
Net of Specific Allowances	1,371	1,495	1,097	563	461	530	592	513	499	0.7 %	910	+100.0 %
General allowance	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(922)	(905)	(943)	100.0 %	179	20.2 %
Total Net Impaired Loans and Acceptances	304	484	120	(335)	(427)	(371)	(330)	(392)	(444)	0.1 %	731	+100.0 %

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA** ^{(1) (2)}

(\$ millions)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR

Gross Loans and Acceptances

Canada	141,627	136,182	149,286	145,765	147,324	148,525	147,946	139,223	139,483	67.5 %	(5,697)	(3.9)%
United States	57,810	64,290	58,072	51,634	55,538	51,772	55,749	50,227	48,928	27.6 %	2,272	4.1 %
Other Countries	10,372	6,286	5,800	4,844	3,795	3,972	2,855	2,602	2,589	4.9 %	6,577	+100.0%
Africa & Middle East	702	592	494	414	433	351	264	256	229	0.3 %	269	62.1 %
Asia	1,397	1,262	1,159	804	714	680	615	718	669	0.7 %	683	95.7 %
Europe	2,891	3,012	2,935	2,617	1,605	1,994	1,243	1,103	1,125	1.4 %	1,286	80.1 %
Latin America & Caribbean	5,382	1,420	1,212	1,009	1,043	947	733	525	566	2.5 %	4,339	+100.0%
Total Gross Loans and Acceptances	209,809	206,758	213,158	202,243	206,657	204,269	206,550	192,052	191,000	100.0 %	3,152	1.5 %

Specific Allowance ⁽³⁾

Canada	(167)	(142)	(118)
United States	(260)	(175)	(124)
Other Countries	-	(8)	(8)

Net Loans and Acceptances

Canada	141,460	136,040	149,168	145,660	147,207	148,420	147,848	139,127	139,384	67.9 %	(5,747)	(3.9)%
United States	57,550	64,115	57,948	51,583	55,498	51,719	55,695	50,174	48,868	27.6 %	2,052	3.7 %
Other Countries	10,372	6,278	5,792	4,843	3,795	3,972	2,851	2,598	2,584	5.0 %	6,577	+100.0%
Africa & Middle East	702	592	494	414	433	351	263	255	227	0.3 %	269	62.1 %
Asia	1,397	1,262	1,159	803	714	680	615	718	669	0.7 %	683	95.7 %
Europe	2,891	3,004	2,927	2,617	1,605	1,994	1,243	1,103	1,125	1.4 %	1,286	80.1 %
Latin America & Caribbean	5,382	1,420	1,212	1,009	1,043	947	730	522	563	2.6 %	4,339	+100.0%
Total Loans and Acceptances, net of specific allowances	209,382	206,433	212,908	202,086	206,500	204,111	206,394	191,899	190,836	100.5 %	2,882	1.4 %
General Allowance	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(922)	(905)	(943)	(0.5)%	(179)	(20.2)%
Total Net Loans and Acceptances	208,315	205,422	211,931	201,188	205,612	203,210	205,472	190,994	189,893	100.0 %	2,703	1.3 %

Gross Impaired Loans and Acceptances ⁽³⁾

Canada	691	597	508
United States	1,103	1,212	828
Other Countries	4	11	11
Africa & Middle East	-	-	-
Asia	4	4	4
Europe	-	7	7
Latin America & Caribbean	-	-	-
Total Gross Impaired Loans and Acceptances	1,798	1,820	1,347

Net Impaired Loans and Acceptances

Canada	524	455	390	349	286	334	322	295	271
United States	843	1,037	704	211	166	186	260	207	215
Other Countries	4	3	3	3	9	10	10	11	13
Africa & Middle East	-	-	-	-	-	-	-	1	2
Asia	4	4	4	3	-	4	5	4	4
Europe	-	(1)	(1)	-	5	6	-	-	-
Latin America & Caribbean	-	-	-	-	4	-	5	6	7
Total Impaired Loans and Acceptances, net of specific allowances	1,371	1,495	1,097	563	461	530	592	513	499
General Allowance	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(922)	(905)	(943)
Total Net Impaired Loans and Acceptances	304	484	120	(335)	(427)	(371)	(330)	(392)	(444)

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	5,466	5,515	6,588	6,253	6,625	6,698	6,277	6,073	6,186	3.9 %	(1,159)	(17.5)%
Quebec	14,144	13,929	15,182	15,426	16,857	16,753	16,348	16,470	17,288	10.0 %	(2,713)	(16.1)%
Ontario	87,607	82,650	89,190	83,734	82,375	85,165	86,951	79,591	78,340	61.9 %	5,232	6.4 %
Prairie Provinces	18,286	18,366	20,831	22,360	21,653	21,167	20,087	19,291	19,380	12.9 %	(3,367)	(15.5)%
British Columbia and Territories	16,124	15,722	17,495	17,992	19,814	18,742	18,283	17,798	18,289	11.3 %	(3,690)	(18.6)%
Total Gross Loans and Acceptances	141,627	136,182	149,286	145,765	147,324	148,525	147,946	139,223	139,483	100.0 %	(5,697)	(3.9)%

(1) Included in Loans and Acceptances are securities borrowed or purchased under resale agreements (reverse repos).

(2) Segmented credit information by geographic area is based upon the country of ultimate risk.

(3) Reported prospectively starting in Q1 2008.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Balance at beginning of period	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,055	1,058	1,058	1,128
Provision for credit losses	484	151	230	151	91	59	52	16	42	865	202	353	176
Recoveries	34	35	22	24	24	21	22	24	33	91	67	91	112
Write-offs	(369)	(112)	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(583)	(274)	(391)	(338)
Other, including foreign exchange rate changes	9	35	22	(48)	(13)	(15)	20	(3)	5	66	(8)	(56)	(20)
Allowances at end of period	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,494	1,045	1,055	1,058

Allocation of Recoveries by Market

Consumer	24	27	19	17	20	17	18	14	19	70	55	72	60
Commercial and Corporate	10	8	3	7	4	4	4	10	14	21	12	19	52

Allocation of Write-offs by Market

Consumer	106	98	87	73	76	72	68	69	66	291	216	289	267
Commercial and Corporate	263	14	15	44	40	12	6	17	24	292	58	102	71

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2008	2008	2008	2007	2007	2007	2007	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2008	2007	2007	2006
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	1,820	1,347	720	618	688	748	666	663	771	720	666	666	804
Additions to impaired loans & acceptances (formations)	438	554	708	238	106	131	113	86	83	1,700	350	588	420
Reductions in impaired loans & acceptances ⁽¹⁾	(91)	31	21	(19)	(60)	(107)	43	3	(101)	(39)	(124)	(143)	(220)
Net new additions (reductions)	347	585	729	219	46	24	156	89	(18)	1,661	226	445	200
Write-offs	(369)	(112)	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(583)	(274)	(391)	(338)
GIL, End of Period	1,798	1,820	1,347	720	618	688	748	666	663	1,798	618	720	666
ACL ⁽²⁾ , Beginning of Period	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,055	1,058	1,058	1,128
Increase / (Decrease) - specific allowance ⁽²⁾	471	187	195	117	115	86	77	75	76	853	278	395	322
Increase / (Decrease) - general allowance	56	34	79	10	(13)	(21)	17	(38)	4	169	(17)	(7)	(54)
Write - offs	(369)	(112)	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(583)	(274)	(391)	(338)
ACL ⁽²⁾ , End of Period	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,494	1,045	1,055	1,058
NIL, Beginning of Period	484	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(335)	(392)	(392)	(324)
Change in gross impaired loans	(22)	473	627	102	(70)	(60)	82	3	(108)	1,078	(48)	54	(138)
Change in allowance for credit losses	(158)	(109)	(172)	(10)	14	19	(20)	49	10	(439)	13	3	70
NIL, End of Period	304	484	120	(335)	(427)	(371)	(330)	(392)	(444)	304	(427)	(335)	(392)

⁽¹⁾ Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

⁽²⁾ Excludes ACL for other credit instruments exposure in excess of impaired loans.

INTEREST RATE GAP POSITION
As at July 31, 2008

(\$ millions)	0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
	months	months	months	within	years	5 years	interest	
Canadian Dollars								
Assets	133,270	5,235	7,471	145,976	38,061	2,853	11,859	198,749
Liabilities and Capital	93,833	6,666	13,585	114,084	50,919	8,408	25,338	198,749
Off-Balance Sheet	(33,295)	1,028	7,753	(24,514)	17,469	7,045	-	-
Gap - July 31, 2008	6,142	(403)	1,639	7,378	4,611	1,490	(13,479)	-
Gap - April 30, 2008	3,122	(1,087)	2,859	4,894	7,718	624	(13,236)	-
Gap - January 31, 2008	(1,221)	2,666	2,204	3,649	8,367	417	(12,433)	-
Gap - October 31, 2007	(1,024)	419	4,787	4,182	7,958	251	(12,391)	-
Gap - July 31, 2007	1,459	1,121	1,028	3,608	7,948	1,093	(12,649)	-
U.S. Dollar and Other Currencies								
Assets	141,246	5,994	6,037	153,277	17,679	2,766	2,576	176,298
Liabilities and Capital	152,764	6,394	4,428	163,586	10,429	1,637	646	176,298
Off-Balance Sheet	5,959	(1,597)	(614)	3,748	(1,920)	(1,828)	-	-
Gap - July 31, 2008	(5,559)	(1,997)	995	(6,561)	5,330	(699)	1,930	-
Gap - April 30, 2008	(6,775)	(4,614)	4,619	(6,770)	5,091	(341)	2,020	-
Gap - January 31, 2008	(2,075)	(5,769)	1,880	(5,964)	4,634	(431)	1,761	-
Gap - October 31, 2007	(8,343)	(2,236)	(202)	(10,781)	7,887	1,083	1,811	-
Gap - July 31, 2007	(4,368)	(4,113)	(1,161)	(9,642)	6,900	840	1,902	-

Certain comparative figures have been reclassified to conform with the current year's presentation.

Gap Position Major Assumptions - Deposits/ Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
July 31, 2008	2.5	(4.6)	(2.1)	(212.7)	(27.5)	(240.2)	(4.2)	4.6	0.4	152.8	27.5	180.3
April 30, 2008	(20.2)	(9.3)	(29.5)	(187.9)	(28.8)	(216.7)	27.5	9.3	36.8	141.5	28.8	170.3
January 31, 2008	(17.3)	3.0	(14.3)	(184.9)	(3.7)	(188.6)	28.7	(3.0)	25.7	133.9	3.7	137.6
October 31, 2007	6.6	(5.2)	1.4	(201.1)	(53.1)	(254.2)	(15.4)	5.2	(10.2)	138.6	53.1	191.7
July 31, 2007	12.3	(0.9)	11.4	(211.1)	(47.0)	(258.1)	(26.7)	0.9	(25.8)	154.2	47.0	201.2

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
July 31, 2008	(8.3)	(9.2)	(17.5)	(476.9)	(54.9)	(531.8)	(111.4)	9.2	(102.2)	280.0	54.9	334.9
April 30, 2008	(47.0)	(18.6)	(65.6)	(439.4)	(57.6)	(497.0)	(14.3)	18.6	4.3	280.9	57.6	338.5
January 31, 2008	(43.9)	6.0	(37.9)	(427.5)	(7.3)	(434.8)	62.1	(6.0)	56.1	254.7	7.3	262.0
October 31, 2007	0.4	(10.3)	(9.9)	(438.1)	(106.1)	(544.2)	(17.0)	10.3	(6.7)	234.0	106.1	340.1
July 31, 2007	7.9	(2.1)	5.8	(453.1)	(94.3)	(547.4)	(52.3)	2.1	(50.2)	245.5	94.3	339.8

Certain comparative figures have been reclassified to conform with the current year's presentation.

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the Bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2008	2008	2008	2007	2007	2007	2007	2006	2006	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Liquid Assets											
Canadian Dollar Liquid Assets											
Deposits with other banks	1,656	1,481	2,311	1,531	2,466	2,563	3,328	3,346	2,456	1.5 %	(810) (32.8)%
Other cash resources	2,841	1,410	92	1,981	604	(169)	660	551	661	2.6 %	2,237 +100.0%
Securities	54,833	53,153	51,576	57,206	44,017	40,823	35,701	30,647	26,880	49.4 %	10,816 24.6 %
Total	59,330	56,044	53,979	60,718	47,087	43,217	39,689	34,544	29,997	53.5 %	12,243 26.0 %
U.S. Dollar and Other Currency Liquid Assets											
Deposits with other banks	18,306	19,024	21,365	19,209	20,505	15,673	17,653	14,465	15,577	16.5 %	(2,199) (10.7)%
Other cash resources	(749)	322	2,354	169	1,466	1,435	1,232	1,246	1,466	(0.7)%	(2,215) (+100.0)%
Securities	34,042	35,517	37,889	41,071	42,212	41,777	42,411	36,764	31,370	30.7 %	(8,170) (19.4)%
Total	51,599	54,863	61,608	60,449	64,183	58,885	61,296	52,475	48,413	46.5 %	(12,584) (19.6)%
Total Liquid Assets ⁽¹⁾	110,929	110,907	115,587	121,167	111,270	102,102	100,985	87,019	78,410	100.0 %	(341) (0.3)%
Cash and Securities-to-Total Assets Ratio	29.6 %	29.6 %	30.7 %	33.1 %	31.0 %	28.6 %	28.4 %	27.2 %	25.2 %		(1.4)%
Pledged liquid assets ^{(2) (3)}	37,577	39,358	27,726	30,369	30,030	30,339	28,225	26,299	25,707	56.5 %	7,547 25.1 %
Pledged other assets ⁽³⁾	28,949	32,046	35,422	25,475	25,542	24,381	30,035	25,436	26,035	43.5 %	3,407 13.3 %
Total Pledged Assets	66,526	71,404	63,148	55,844	55,572	54,720	58,260	51,735	51,742	100.0 %	10,954 19.7 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

(3) 2008 comparative balances have been reclassified between liquid and other assets.

Deposits

Canadian Dollar Deposits											
Banks	1,680	2,346	2,680	1,326	1,677	1,750	2,022	2,510	2,664	0.7 %	3 0.2 %
Businesses and governments	63,443	58,852	63,003	63,787	61,779	60,997	56,585	57,687	56,980	25.5 %	1,664 2.7 %
Individuals	68,118	66,234	65,087	60,248	59,872	60,226	59,841	59,253	58,804	27.4 %	8,246 13.8 %
Total	133,241	127,432	130,770	125,361	123,328	122,973	118,448	119,450	118,448	53.6 %	9,913 8.0 %
U.S. Dollar and Other Currency Deposits											
Banks	28,308	28,592	32,311	32,774	28,884	26,506	31,789	24,122	23,698	11.4 %	(576) (2.0)%
Businesses and governments	68,305	63,855	62,309	57,961	58,978	53,507	48,409	43,161	42,841	27.5 %	9,327 15.8 %
Individuals	18,803	18,701	17,521	15,954	17,837	18,629	18,468	17,115	17,107	7.5 %	966 5.4 %
Total	115,416	111,148	112,141	106,689	105,699	98,642	98,666	84,398	83,646	46.4 %	9,717 9.2 %
Total Deposits	248,657	238,580	242,911	232,050	229,027	221,615	217,114	203,848	202,094	100.0 %	19,630 8.6 %
Core deposits ⁽⁴⁾	110,862	108,305	105,265	99,548	104,802	102,221	103,144	98,471	100,102		6,060 5.8 %
Customer Deposits ⁽⁵⁾	131,240	128,752	125,719	121,608	125,005	123,424	124,645	118,796	117,353		
Customer Deposits and Capital-to-Total Loans Ratio ⁽⁶⁾	91.7%	92.4%	92.0%	93.3%	88.9%	89.4%	92.0%	89.9%	89.7%		

(4) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(5) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(6) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL II APPENDIX

AIRB (Advanced Internal Rating Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval.

Capital Floor: A capital floor is applied to institutions using the AIRB approach to credit risk during a transition period prescribed by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

To calculate the capital floor, the Bank's Basel I Capital Requirement (as defined below) is multiplied by an adjustment factor (currently 100%) and compared to the Bank's Basel II Capital Requirement (as defined below). The differential, if positive, is multiplied by 12.5 and added to the Bank's Basel II RWA.

Basel I Capital Requirement equals:

- (1) 8% of Basel I RWA as calculated, plus
- (2) all capital deductions under Basel I, less
- (3) the amount of any general allowances under Basel I eligible for inclusion in Tier 2

Basel II Capital Requirement equals:

- (1) 8% of Basel II RWA as calculated, plus
- (2) all capital deductions under Basel II, less
- (3) the amount of any general allowances under Basel II eligible for inclusion in Tier 2

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation. It does not include items such as pre-approved mortgages that primarily serve to lock in an interest rate.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Loan (Drawn): The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).