

Q4
2007



**SUPPLEMENTARY
PACKAGE**

**FOR THE QUARTER ENDED
October 31 • 2007**

INVESTOR RELATIONS

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	Page		Page
Notes to Users	1	Capital and Risk-Weighted Assets	19
Financial Highlights	2 - 3	Goodwill and Intangible Assets	20
Income Statement Information	2	Unrealized Gains (Losses) on Securities, Other Than Trading	20
Profitability Measures	2	Derivative Instruments	21
Balance Sheet Information	2	Derivative Instruments - Fair Value	22
Balance Sheet Measures	2	U.S. GAAP Reconciliation	23
Cash-Based Statistical Information	2	Assets Under Administration and Management	23
Dividend Information	3	Commitments and Contingent Liabilities	24
Share Information	3	Credit-Risk Related Schedules	25-33
Growth-Based Statistical Information	3	Credit Risk Financial Measures	25
Other Statistical Information	3	Provision for Credit Losses Segmented Information	26
Additional Bank Information	3	Gross Loans and Acceptances	27
		Allowances for Credit Losses	28
		Net Loans and Acceptances	29
		Gross Impaired Loans and Acceptances	30
		Net Impaired Loans and Acceptances	31
		Loans and Acceptances by Geographic Area	32
		Changes in Allowances for Credit Losses	33
		Changes in Impaired Loans and Acceptances	33
Summary Income Statements and Highlights (includes U.S. Segment Information)	4 - 11	Market-Risk and Liquidity and Funding Related Schedules	34-36
Total Bank Consolidated	4	Interest Rate Gap Position	34
Net Income by Operating Group and Geographic Area	5	Interest Rate Risk Sensitivity	34
Total Personal & Commercial Banking	6	Earnings Volatility	35
P&C Canada	7	Market Value Exposure	35
P&C U.S.	8	Liquid Assets and Deposits	36
Total Private Client Group	9		
Total BMO Capital Markets	10		
Total Corporate Services, including Technology and Operations	11		
Non-Interest Revenue and Trading Revenue	12		
Non-Interest Expense	13		
Balance Sheets (As At and Average Daily Balances)	14-15		
Statement of Changes in Shareholders' Equity	16		
Average Assets by Operating Group and Geographic Area	17		
Asset Securitization	18		

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers.

Restructuring Charge

On January 31, 2007, we recorded a restructuring charge of \$135 million in our Consolidated Statement of Income. During the quarter we continued to implement the restructuring initiatives. The objectives of the restructuring are to enhance customer service by directing spending and resources on front-line sales and service improvements; creating more efficient processes and systems across the company and continuing to accelerate the pace of growth.

During the fourth quarter, we changed our estimate for restructuring, resulting in a \$16 million reduction in the original accrual. Severance-related charges were less than originally anticipated due to higher levels of attrition and redeployment within the Bank. On October 31, 2007, we recorded an additional restructuring charge of \$40 million in the Consolidated Statement of Income. The additional charge relates to the elimination of approximately 400 positions across all support functions and business groups and is all severance related. Refer to Note 9 of the Consolidated Financial Statements.

Use of this Document

Information in this document is supplementary to the Bank's fourth quarter Press Release, MD&A, Financial Statements, and the 2006 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Changes in Accounting**Changes in Estimate**

During the quarter ended October 31, 2007, we increased the liability for future customer redemptions related to our loyalty rewards program in Personal and Commercial Banking Canada's MasterCard business. The impact of this change on our Consolidated Statement of Income for the quarter ended October 31, 2007 was a reduction in non-interest revenue, card fees of \$185 million, a decrease in the provision for income taxes of \$65 million and a decrease in net income of \$120 million.

Changes in Accounting Policy

During Fiscal 2007, we adopted new accounting requirements of the Canadian Institute of Chartered Accountants. Refer to Note 2 of the Consolidated Financial Statements.

On November 1, 2006, we adopted the Canadian Institute of Chartered Accountants' (CICA's) accounting requirements for securities, hedging derivatives, other comprehensive income and certain other financial instruments. Prior periods have not been restated.

Other Comprehensive Income

The new rules require that we present a new Consolidated Statement of Comprehensive Income, which is comprised of net income, changes in unrealized gains or losses related to available-for-sale securities, changes in unrealized gains or losses related to cash flow hedges and the net unrealized foreign exchange gain or loss for the period related to our net investment in foreign operations. This statement has been included above our Consolidated Statement of Changes in Shareholders' Equity.

(a) Securities

The new rules required us to classify securities other than trading securities as held-to-maturity or available-for-sale.

Available-for-sale securities are measured at fair value with unrealized gains and losses recorded in other comprehensive gain (loss) on available-for-sale securities in our Consolidated Statement of Changes in Shareholders' Equity until the security is sold, or if an unrealized loss is considered other than temporary, the unrealized loss is recorded in income. Gains and losses on disposal are recorded in our Consolidated Statement of Income in securities gains (losses), other than trading. Interest income earned and dividends received on equity securities are recorded in our Consolidated Statement of Income in interest, dividend and fee income, securities. We have not classified any of our securities as held-to-maturity. Available-for-sale securities where there is no quoted market price, including securities whose sale is restricted, will continue to be recorded at amortized cost.

The new rules do not affect accounting for our merchant banking investments or investments in corporate equity where we exercise significant influence, but not control. These are recorded as other securities in our Consolidated Balance Sheet. Additional information on our policies related to securities, determining fair value and other than temporary impairment is included in Note 3 to our consolidated financial statements for the year ended October 31, 2006.

On November 1, 2006, we remeasured our available-for-sale securities at fair value, as appropriate. A net unrealized gain of \$3 million was recorded in opening accumulated other comprehensive income on available-for-sale securities.

(b) Hedging Derivatives

The new rules require us to record all of our hedging derivatives at fair value. Prior to November 1, 2006, we accounted for derivatives that qualified as accounting hedges on an accrual basis.

The types of hedging relationships that qualify for hedge accounting have not changed under the new rules. We will continue to designate our hedges as either cash flow hedges or fair value hedges. A description of the items or transactions that we hedge and the risk management policy for each type of hedge is included in Note 9 to our consolidated financial statements for the year ended October 31, 2006.

(i) Cash Flow Hedges

Cash flow hedges modify exposure to variability in cash flows for variable rate interest bearing instruments.

Under the new rules, we will continue to record interest receivable or payable on the derivative as an adjustment to interest, dividend and fee income in the Consolidated Statement of Income over the life of the hedge.

To the extent that changes in the fair value of the derivative offset changes in the fair value of the hedged item, they are recorded in other comprehensive income. Any portion of the change in fair value of the derivative that does not offset changes in the fair value of the hedged item (the ineffectiveness of the hedge) is recorded directly in non-interest revenue, other in the Consolidated Statement of Income. Gain on the ineffective portion of our cash flow hedges totalled \$9 million for the quarter ended October 31, 2007 (losses of less than \$1 million for the twelve months ended October 31, 2007).

For cash flow hedges that are discontinued before the end of the original hedge term, the unrealized gain or loss in other comprehensive income is amortized to interest, dividend and fee income in the Consolidated Statement of Income as the hedged item impacts earnings. If the hedged item is sold or settled, the entire unrealized gain or loss is recognized in interest, dividend and fee income in the Consolidated Statement of Income. The amount of other comprehensive loss that is expected to be reclassified to the Consolidated Statement of Income over the next 12 months is \$64 million (\$42 million after tax). This will be offset by increased net interest income on assets and liabilities that were hedged. We did not hedge any forecasted transactions during the year ended October 31, 2007.

On November 1, 2006, we remeasured our cash flow hedging derivatives at fair value. The portion of the fair value that offset the fair value of the hedged item was an \$8 million gain (\$5 million after tax) and was recorded in opening accumulated other comprehensive income. The ineffective portion of cash flow hedges recorded in opening retained earnings totalled less than \$1 million. We also reclassified \$86 million (\$56 million after tax) of deferred losses related to cash flow hedges that were discontinued prior to November 1, 2006 from other assets to opening accumulated other comprehensive income.

(ii) Fair Value Hedges

Fair value hedges modify exposure to changes in a fixed rate instrument's fair value caused by changes in interest rates. These hedges convert fixed rate assets and liabilities to floating rate. Our fair value hedges include hedges of fixed rate commercial and personal loans, securities, deposits and subordinated debt.

Under the new rules, we will continue to record interest receivable or payable on the derivative as an adjustment to interest, dividend and fee income in the Consolidated Statement of Income over the life of the hedge.

For fair value hedges, not only is the hedging derivative recorded at fair value but fixed rate assets and liabilities that are part of a hedging relationship are adjusted for the changes in value of the risk being hedged (quasi fair value). To the extent that the change in the fair value of the derivative does not offset changes in the quasi fair value adjustment to the hedged item (the ineffectiveness of the hedge), the net amount is recorded directly in non-interest revenue, other in the Consolidated Statement of Income. Losses on the ineffective portion of our fair value hedges totalled \$1 million for the quarter ended October 31, 2007 (gains of \$1 million for the twelve months ended October 31, 2007).

For fair value hedges that are discontinued, we cease adjusting the hedged item to quasi fair value. The quasi fair value adjustment on the hedged item is recorded as an adjustment to the interest income/expense on the hedged item over its remaining term to maturity. If the hedged item is sold or settled, any remaining quasi fair value adjustment is included in the determination of the gain or loss on sale or settlement. We did not hedge any commitments during the year ended October 31, 2007.

When we remeasured fair value hedging derivatives at fair value on November 1, 2006, we made a corresponding adjustment to the carrying value of the items that we hedge with those derivatives (quasi fair value adjustment). The difference between these two amounts was recorded in opening retained earnings and totalled less than \$1 million. On November 1, 2006, we also reclassified deferred amounts related to fair value hedges that were discontinued prior to November 1, 2006 from other assets to adjust the carrying amount of the items that were previously hedged. Quasi fair value adjustments related to these two activities were comprised of an increase in loans of \$3 million, an increase in deposits of \$38 million, an increase in subordinated debt of \$9 million and an increase in other assets of \$6 million.

(c) Fair Value Option

The new rules allow management to elect to measure financial instruments that would not otherwise be accounted for at fair value as trading instruments, with changes in fair value recorded in income provided they meet certain criteria. Financial instruments must have been designated on November 1, 2006 when the new standard was adopted, or when new financial instruments were acquired, and the designation is irrevocable.

We issue structured notes that include embedded options. We enter into derivatives which manage our exposure to changes in the structured note fair value caused by changes in interest rates. The structured notes are designated as trading under the fair value option, which better aligns the accounting result with how the portfolio is managed. These notes are classified as deposits. The fair value and amount due at contractual maturity of these notes as at October 31, 2007 were \$762 million and \$791 million, respectively. The impact of recording these notes as trading was a decrease in non-interest revenue, trading revenues of \$7 million for the quarter ended October 31, 2007 (increase of \$8 million for the twelve months ended October 31, 2007). The decrease was offset a gain on the derivatives.

Securities in our insurance subsidiaries that support our insurance liabilities have been designated as trading securities under the fair value option. Since the actuarial calculation of insurance liabilities is based on the recorded value of the securities supporting them, recording the securities at fair value better aligns the accounting result with how the portfolio is managed. The fair value of these securities as at October 31, 2007 was \$30 million. The impact of recording these as trading securities was a decrease in non-interest revenue, insurance income of \$1 million for both the quarter and twelve months ended October 31, 2007.

On November 1, 2006, we remeasured the portfolio of structured notes and certain of the securities in our insurance subsidiary at fair value. The net unrealized loss of less than \$1 million was recorded in opening retained earnings.

(d) Effective Interest Method

Loan origination costs are included in our loan balances and are recognized in interest, dividend and fee income, loans, over the life of the resulting loan. Prior to November 1, 2006, an equal amount of loan origination costs were recognized each period over the life of the resulting loan. The new rules require that we use the effective interest method to recognize loan origination costs whereby the amount recognized varies over the life of the loan based on principal outstanding.

As at November 1, 2006, we adjusted our deferred loan origination costs to what the balance would have been had we always used the effective interest method to recognize loan origination costs. The impact was a decrease in loans, residential mortgages of \$87 million, a decrease in future income tax liability of \$30 million and a decrease in retained earnings of \$57 million.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Krista White at (416) 867-7019 or krista.white@bmo.com.

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005

Income Statement Information

Total revenues (teb)	2,244	2,609	2,571	2,105	2,494	2,603	2,503	2,512	2,650	9,529	10,112	9,958
Provision for credit losses (PCL)	151	91	59	52	16	42	66	52	57	353	176	179
Non-interest expense	1,655	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,626	6,601	6,353	6,332
Net income	452	660	671	348	696	710	651	606	664	2,131	2,663	2,396
Net economic profit	71	280	289	(37)	325	349	302	254	328	603	1,230	1,116

Total revenues per Consolidated												
Statement of Income	2,200	2,555	2,528	2,066	2,461	2,570	2,473	2,481	2,620	9,349	9,985	9,839
Total revenues (teb)	2,244	2,609	2,571	2,105	2,494	2,603	2,503	2,512	2,650	9,529	10,112	9,958
Provision for income taxes per												
Consolidated Statement of Income	(77)	127	165	(26)	117	199	177	224	257	189	717	874
Provision for income taxes (teb)	(33)	181	208	13	150	232	207	255	287	369	844	993
Taxable equivalent basis (teb) adjustment	44	54	43	39	33	33	30	31	30	180	127	119

Profitability Measures

Basic earnings per share	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.41	\$1.28	\$1.19	\$1.31	\$4.18	\$5.25	\$4.73
Diluted earnings per share	\$0.87	\$1.28	\$1.29	\$0.67	\$1.35	\$1.38	\$1.25	\$1.17	\$1.28	\$4.11	\$5.15	\$4.63
Return on equity	12.2 %	18.0 %	18.3 %	9.2 %	19.4 %	20.3 %	19.3 %	17.8 %	20.0 %	14.4 %	19.2 %	18.8 %
Return on average assets	0.48 %	0.72 %	0.77 %	0.40 %	0.86 %	0.90 %	0.88 %	0.81 %	0.88 %	0.59 %	0.86 %	0.81 %
Return on average risk-weighted assets	0.97 %	1.45 %	1.57 %	0.81 %	1.70 %	1.80 %	1.71 %	1.55 %	1.74 %	1.20 %	1.71 %	1.63 %
Non-interest expense-to-revenue ratio	75.2 %	64.9 %	63.8 %	81.0 %	65.5 %	62.3 %	63.1 %	63.7 %	62.1 %	70.6 %	63.6 %	64.4 %
Non-interest expense-to-revenue ratio (teb)	73.7 %	63.6 %	62.8 %	79.5 %	64.6 %	61.5 %	62.3 %	62.9 %	61.4 %	69.3 %	62.8 %	63.6 %
Net interest margin												
on average assets	1.26 %	1.35 %	1.38 %	1.38 %	1.51 %	1.56 %	1.51 %	1.57 %	1.58 %	1.34 %	1.53 %	1.61 %
on average earning assets	1.47 %	1.61 %	1.65 %	1.64 %	1.78 %	1.84 %	1.78 %	1.86 %	1.91 %	1.59 %	1.81 %	1.97 %
Net interest margin (teb)												
on average assets	1.31 %	1.41 %	1.43 %	1.43 %	1.55 %	1.60 %	1.55 %	1.61 %	1.62 %	1.39 %	1.58 %	1.65 %
on average earning assets	1.53 %	1.68 %	1.71 %	1.70 %	1.83 %	1.89 %	1.82 %	1.91 %	1.95 %	1.65 %	1.86 %	2.02 %
PCL-to-average net loans and acceptances	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.13 %	0.17 %	0.09 %	0.11 %
Effective tax rate	(19.33)%	15.68 %	19.36 %	(7.81)%	14.07 %	21.41 %	20.90 %	26.40 %	27.48 %	7.89 %	20.74 %	26.28 %
Effective tax rate (teb)	(7.40)%	21.00 %	23.23 %	3.30 %	17.43 %	24.07 %	23.62 %	28.99 %	29.75 %	14.34 %	23.56 %	28.82 %

Balance Sheet Information

Total assets	366,524	359,154	356,527	355,491	319,978	311,609	306,307	299,223	293,862	366,524	319,978	293,862
Average assets	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	360,575	309,131	296,502
Average earning assets	321,747	307,878	298,918	289,161	270,300	266,174	256,977	252,246	248,470	304,471	261,461	243,196
Average common shareholders' equity	14,273	14,371	14,772	14,616	14,082	13,735	13,634	13,358	12,994	14,506	13,703	12,577
Gross impaired loans (GIL) and acceptances	720	618	688	748	666	663	771	745	804	720	666	804
Allowance for credit losses (ACL)	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,055	1,058	1,128

Balance Sheet Measures

Cash and securities-to-total assets ratio	33.1%	31.0%	28.6%	28.4%	27.2%	25.2%	25.0%	26.8%	26.5%	33.1%	27.2%	26.5%
GIL-to-gross loans and acceptances	0.36%	0.30%	0.34%	0.36%	0.35%	0.35%	0.41%	0.41%	0.46%	0.36%	0.35%	0.46%
GIL-to-equity and allowance for credit losses	4.07%	3.49%	3.86%	4.19%	3.81%	3.86%	4.58%	4.48%	4.92%	4.07%	3.81%	4.92%
Tier 1 capital ratio	9.51%	9.29%	9.67%	9.76%	10.22%	10.07%	10.20%	10.41%	10.30%	9.51%	10.22%	10.30%
Total capital ratio	11.74%	11.18%	11.03%	11.20%	11.76%	11.59%	11.76%	11.89%	11.82%	11.74%	11.76%	11.82%

Cash-Based Statistical Information

Basic earnings per share	\$0.90	\$1.32	\$1.33	\$0.70	\$1.40	\$1.42	\$1.30	\$1.21	\$1.35	\$4.25	\$5.33	\$4.88
Diluted earnings per share	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.40	\$1.27	\$1.19	\$1.32	\$4.18	\$5.23	\$4.78
Return on equity	12.5%	18.2%	18.5%	9.5%	19.6%	20.6%	19.6%	18.1%	20.6%	14.7%	19.5%	19.4%
Non-interest expense-to-revenue ratio (teb)	73.3%	63.2%	62.3%	78.9%	64.2%	61.1%	61.9%	62.4%	60.5%	68.8%	62.4%	62.6%
Return on average assets	0.49%	0.73%	0.78%	0.41%	0.87%	0.91%	0.89%	0.82%	0.90%	0.60%	0.87%	0.83%
Net income	461	670	681	357	705	719	660	615	681	2,169	2,699	2,470

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Dividend Information												
Dividends declared per share	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$2.71	\$2.26	\$1.85
Dividends paid per share	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$0.46	\$2.63	\$2.13	\$1.80
Common dividends	348	340	340	325	311	310	266	246	245	1,353	1,133	925
Preferred dividends	12	9	13	9	8	6	8	8	8	43	30	30
Dividend yield	4.44%	4.08%	3.92%	3.71%	3.57%	3.88%	3.28%	2.87%	3.39%	4.30%	3.25%	3.20%
Dividend payout ratio	79.3%	52.2%	51.7%	95.8%	45.1%	44.0%	41.4%	41.2%	37.4%	64.8%	43.0%	39.1%
Share Information												
Share price												
high	\$67.17	\$71.35	\$72.75	\$72.22	\$69.55	\$65.00	\$70.18	\$70.24	\$62.44	\$72.75	\$70.24	\$62.44
low	\$60.21	\$66.59	\$68.29	\$67.75	\$62.50	\$58.58	\$63.22	\$56.86	\$56.00	\$60.21	\$56.86	\$53.05
close	\$63.00	\$66.59	\$69.46	\$70.01	\$69.45	\$63.95	\$64.67	\$68.30	\$57.81	\$63.00	\$69.45	\$57.81
Book value per share	\$28.29	\$28.81	\$28.95	\$28.90	\$28.89	\$28.21	\$27.47	\$26.95	\$26.48	\$28.29	\$28.89	\$26.48
Number of common shares outstanding (000's)												
end of period	498,563	498,944	500,029	500,835	500,726	500,107	501,652	502,676	500,219	498,563	500,726	500,219
average basic	498,379	499,793	500,510	501,136	500,432	500,762	502,502	501,374	500,383	499,950	501,257	500,060
average diluted	506,173	507,913	509,943	510,320	510,166	509,991	512,743	511,600	510,378	508,614	511,173	510,845
Total market value of common shares	31,409	33,225	34,732	35,063	34,775	31,982	32,442	34,333	28,918	31,409	34,775	28,918
Market-to-book value ratio	2.23	2.31	2.40	2.42	2.40	2.27	2.35	2.53	2.18	2.23	2.40	2.18
Price-to-earnings multiple	15.3	14.5	14.8	15.1	13.5	12.6	13.6	14.6	12.5	15.3	13.5	12.5
Total shareholder return												
twelve month	(5.8)%	8.0%	11.3%	6.0%	24.1%	8.0%	17.7%	27.5%	3.7%	(5.8)%	24.1%	3.7%
five-year average	14.2%	17.2%	16.6%	17.8%	19.1%	12.8%	16.4%	14.2%	13.8%	14.2%	19.1%	13.8%
Growth-Based Statistical Information												
Diluted earnings per share growth	(35.6)%	(7.2)%	3.2%	(42.7)%	5.5%	29.0%	6.8%	5.4%	19.6%	(20.2)%	11.2%	5.2%
Diluted cash earnings per share growth	(35.0)%	(7.1)%	3.1%	(42.9)%	3.8%	27.3%	5.0%	3.5%	18.9%	(20.1)%	9.4%	5.1%
Net economic profit growth	(78.1)%	(19.8)%	(4.2)%	(114.6)%	(1.0)%	59.3%	0.0%	(4.5)%	32.0%	(51.0)%	10.3%	0.1%
Revenue growth	(10.6)%	(0.6)%	2.3%	(16.7)%	(6.1)%	6.7%	3.1%	2.9%	16.5%	(6.4)%	1.5%	5.3%
Revenue growth (teb)	(10.1)%	0.2%	2.8%	(16.2)%	(5.9)%	6.7%	3.0%	3.0%	16.3%	(5.8)%	1.5%	5.0%
Non-interest expense growth	2.6%	3.6%	3.5%	5.9%	(0.9)%	2.0%	(0.6)%	0.8%	9.4%	3.9%	0.3%	2.6%
Net income growth	(35.0)%	(7.1)%	3.1%	(42.5)%	4.8%	29.8%	7.2%	5.0%	19.8%	(20.0)%	11.2%	4.4%
Other Statistical Information												
Cost of equity	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Prime rate												
average Canadian	6.25%	6.06%	6.00%	6.00%	6.00%	5.94%	5.41%	4.92%	4.43%	6.25%	5.57%	4.30%
average U.S.	7.74%	8.25%	8.25%	8.25%	8.25%	8.06%	7.59%	7.14%	6.59%	7.74%	7.76%	5.85%
Exchange rate												
as at Cdn/U.S. dollar	0.9447	1.0668	1.1101	1.1770	1.1231	1.1316	1.1180	1.1390	1.1812	0.9447	1.1231	1.1812
average Cdn/U.S. dollar	0.9986	1.0673	1.1444	1.1617	1.1153	1.1164	1.1413	1.1562	1.1772	1.0926	1.1322	1.2138
Additional Bank Information												
Number of full-time equivalent employees												
Canada	28,944	29,064	28,378	28,296	27,922	28,332	27,443	27,144	26,684	28,944	27,922	26,684
United States	6,595	6,618	6,958	6,757	6,785	6,723	6,685	6,581	6,901	6,595	6,785	6,901
Other	288	278	268	270	234	220	215	202	200	288	234	200
Total	35,827	35,960	35,604	35,323	34,942	35,275	34,343	33,927	33,785	35,827	34,942	33,785
Number of bank branches												
Canada	977	965	966	964	963	966	969	972	968	977	963	968
United States	243	242	245	214	215	213	213	212	208	243	215	208
Other	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,224	1,211	1,215	1,182	1,182	1,183	1,186	1,188	1,180	1,224	1,182	1,180
Number of automated banking machines												
Canada	1,978	1,954	1,949	1,933	1,936	1,952	1,956	1,957	1,952	1,978	1,936	1,952
United States	583	585	586	553	547	544	543	549	539	583	547	539
Total	2,561	2,539	2,535	2,486	2,483	2,496	2,499	2,506	2,491	2,561	2,483	2,491
Credit rating												
Standard and Poor's	A+	A+	AA-	AA-	AA-	AA-	AA-	AA-	AA-	A+	AA-	AA-
Moody's	Aa1	Aa1	Aa1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa1	Aa3	Aa3

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**



(\$ millions except as noted)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Net interest income (teb) ⁽¹⁾	1,240	1,301	1,247	1,235	1,248	1,267	1,143	1,213	1,224	5,023	4,871	4,906
Non-interest revenue	1,004	1,308	1,324	870	1,246	1,336	1,360	1,299	1,426	4,506	5,241	5,052
Total revenues (teb)	2,244	2,609	2,571	2,105	2,494	2,603	2,503	2,512	2,650	9,529	10,112	9,958
Provision for credit losses	151	91	59	52	16	42	66	52	57	353	176	179
Net interest income and non-interest revenue (teb)	2,093	2,518	2,512	2,053	2,478	2,561	2,437	2,460	2,593	9,176	9,936	9,779
Non-interest expense	1,631	1,659	1,614	1,538	1,613	1,600	1,560	1,580	1,626	6,442	6,353	6,332
Restructuring charge	24	-	-	135	-	-	-	-	-	159	-	-
Total Non-interest expense	1,655	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,626	6,601	6,353	6,332
Income before taxes and non-controlling interest in subsidiaries	438	859	898	380	865	961	877	880	967	2,575	3,583	3,447
Provision for income taxes (teb) ⁽¹⁾	(33)	181	208	13	150	232	207	255	287	369	844	993
Non-controlling interest in subsidiaries	19	18	19	19	19	19	19	19	16	75	76	58
Net income	452	660	671	348	696	710	651	606	664	2,131	2,663	2,396
Amortization of intangible assets, net of income tax	9	10	10	9	9	9	9	9	17	38	36	74
Cash net income	461	670	681	357	705	719	660	615	681	2,169	2,699	2,470

⁽¹⁾ Refer to page 2 for details of teb adjustment.

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	235	231	262	245	247	248	248	273	269	973	1,016	1,186
Non-interest revenue	370	184	189	(161)	297	348	377	353	427	582	1,375	1,454
Total revenues (teb)	605	415	451	84	544	596	625	626	696	1,555	2,391	2,640
Provision for credit losses	63	32	3	1	(3)	(14)	11	3	6	99	(3)	15
Net interest income and non-interest revenue (teb)	542	383	448	83	547	610	614	623	690	1,456	2,394	2,625
Non-interest expense	404	402	421	398	406	442	421	426	483	1,625	1,695	1,881
Restructuring charge	8	-	-	20	-	-	-	-	-	28	-	-
Total Non-interest expense	412	402	421	418	406	442	421	426	483	1,653	1,695	1,881
Income before taxes and non-controlling interest in subsidiaries	130	(19)	27	(335)	141	168	193	197	207	(197)	699	744
Provision for income taxes (teb)	35	(28)	9	(166)	36	42	66	63	92	(150)	207	246
Non-controlling interest in subsidiaries	4	5	6	5	5	5	6	5	5	20	21	22
Net income	91	4	12	(174)	100	121	121	129	110	(67)	471	476
Cash net income	97	11	19	(167)	108	126	128	136	125	(40)	498	537
Average assets	109,894	111,384	115,547	107,919	97,805	90,954	85,333	87,015	91,312	111,150	90,317	82,789
Average earning assets	91,258	85,327	83,077	80,147	73,013	69,759	66,183	66,531	66,441	84,968	68,893	64,368
Average loans and acceptances	55,973	54,058	55,588	52,511	49,839	47,735	44,433	44,266	43,218	54,524	46,586	41,687
Average deposits	58,333	54,960	50,257	48,032	46,376	43,987	41,529	41,618	44,189	52,917	43,393	41,598
Net interest margin (teb)	0.85%	0.82%	0.93%	0.90%	1.01%	1.07%	1.19%	1.25%	1.17%	0.88%	1.13%	1.43%
Non-interest expense-to-revenue ratio (teb)	68.1%	96.8%	93.6%	495.5%	74.3%	74.3%	67.4%	68.0%	69.4%	106.3%	70.9%	71.2%
Cash non-interest expense-to-revenue ratio (teb)	66.7%	94.6%	91.5%	485.5%	72.8%	73.0%	66.0%	66.6%	66.6%	104.0%	69.5%	68.2%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	235	217	228	211	223	221	218	236	228	891	898	976
Non-interest revenue	376	172	163	(141)	266	312	331	305	363	570	1,214	1,198
Total revenues (teb)	611	389	391	70	489	533	549	541	591	1,461	2,112	2,174
Provision for credit losses	65	30	4	-	(3)	(12)	10	2	5	99	(3)	12
Net interest income and non-interest revenue (teb)	546	359	387	70	492	545	539	539	586	1,362	2,115	2,162
Non-interest expense	406	376	368	342	363	396	369	369	411	1,492	1,497	1,550
Restructuring charge	8	-	-	18	-	-	-	-	-	26	-	-
Total Non-interest expense	414	376	368	360	363	396	369	369	411	1,518	1,497	1,550
Income before taxes and non-controlling interest in subsidiaries	132	(17)	19	(290)	129	149	170	170	175	(156)	618	612
Provision for income taxes (teb)	37	(25)	6	(143)	36	35	61	53	78	(125)	185	204
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	18	18	18

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**



	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Personal & Commercial Banking												
Canada	218	306	271	268	245	286	239	239	244	1,063	1,009	965
United States	32	26	27	29	24	30	28	33	32	114	115	124
Other	66	44	53	24	27	61	22	23	30	187	133	111
Total	316	376	351	321	296	377	289	295	306	1,364	1,257	1,200
Private Client Group												
Canada	108	101	97	95	83	82	94	86	93	401	345	299
United States	(3)	3	3	(1)	-	(1)	1	4	12	2	4	10
Other	2	1	1	1	1	2	2	1	1	5	6	5
Total	107	105	101	95	84	83	97	91	106	408	355	314
BMO Capital Markets												
Canada	34	146	183	174	117	135	144	118	150	537	514	426
United States	109	-	2	(191)	78	77	98	94	70	(80)	347	351
Other	(95)	50	14	(1)	(7)	(9)	5	10	6	(32)	(1)	73
Total	48	196	199	(18)	188	203	247	222	226	425	860	850
Corporate Services, including Technology and Operations												
Canada	8	(15)	11	(67)	110	18	8	(15)	17	(63)	121	(20)
United States	(47)	(25)	(20)	(11)	(2)	15	(6)	(2)	(4)	(103)	5	(9)
Other	20	23	29	28	20	14	16	15	13	100	65	61
Total	(19)	(17)	20	(50)	128	47	18	(2)	26	(66)	191	32
Total Consolidated												
Canada	368	538	562	470	555	521	485	428	504	1,938	1,989	1,670
United States	91	4	12	(174)	100	121	121	129	110	(67)	471	476
Other	(7)	118	97	52	41	68	45	49	50	260	203	250
Total	452	660	671	348	696	710	651	606	664	2,131	2,663	2,396
U.S. to North America net income	19.7 %	0.7 %	2.0 %	(58.7)%	15.3 %	18.9 %	19.9 %	23.2 %	18.0 %	(3.6)%	20.5 %	22.2 %
Outside Canada to total net income	18.5 %	18.4 %	16.1 %	(34.9)%	20.2 %	26.7 %	25.4 %	29.4 %	24.2 %	9.0 %	27.3 %	30.3 %
U.S. to total net income	20.1 %	0.5 %	1.7 %	(49.9)%	14.4 %	17.1 %	18.5 %	21.3 %	16.6 %	(3.2)%	18.7 %	19.9 %

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb"). This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Net interest income (teb)	942	981	926	946	939	944	887	911	925	3,795	3,681	3,561
Non-interest revenue	390	499	519	448	444	514	437	410	407	1,856	1,805	1,655
Total revenues (teb)	1,332	1,480	1,445	1,394	1,383	1,458	1,324	1,321	1,332	5,651	5,486	5,216
Provision for credit losses	89	90	90	89	86	86	86	86	74	358	344	299
Net interest and non-interest revenue (teb)	1,243	1,390	1,355	1,305	1,297	1,372	1,238	1,235	1,258	5,293	5,142	4,917
Non-interest expense	857	847	838	824	853	842	798	785	812	3,366	3,278	3,140
Income before taxes, and non-controlling interest in subsidiaries	386	543	517	481	444	530	440	450	446	1,927	1,864	1,777
Provision for income taxes (teb)	70	167	166	160	148	153	151	155	140	563	607	577
Net income	316	376	351	321	296	377	289	295	306	1,364	1,257	1,200
Cash net income	323	385	360	329	304	386	296	303	315	1,397	1,289	1,235
Net economic profit	133	198	185	156	138	220	137	138	171	672	633	668
Cash return on equity	18.3 %	22.6 %	22.9 %	20.5 %	19.7 %	25.1 %	19.8 %	19.6 %	23.6 %	21.0 %	21.0 %	23.4 %
Net interest margin (teb)	2.60 %	2.71 %	2.66 %	2.67 %	2.69 %	2.72 %	2.68 %	2.71 %	2.81 %	2.66 %	2.70 %	2.80 %
Net interest margin on earning assets (teb)	2.71 %	2.83 %	2.77 %	2.78 %	2.80 %	2.84 %	2.80 %	2.83 %	2.93 %	2.77 %	2.82 %	2.93 %
Non-interest expense-to-revenue ratio (teb)	64.3 %	57.3 %	58.0 %	59.1 %	61.7 %	57.8 %	60.3 %	59.4 %	60.9 %	59.6 %	59.8 %	60.2 %
Cash non-interest expense-to-revenue ratio (teb)	63.7 %	56.6 %	57.3 %	58.4 %	61.0 %	57.2 %	59.6 %	58.7 %	60.2 %	58.9 %	59.1 %	59.4 %
Average common equity	6,775	6,572	6,296	6,194	5,982	5,985	6,007	6,003	5,203	6,461	5,994	5,191
Average assets	143,865	143,454	142,607	140,637	138,441	137,656	135,814	133,092	130,719	142,641	136,254	127,018
Average earning assets	137,765	137,585	137,045	134,832	132,819	131,966	129,984	127,515	125,097	136,805	130,576	121,552
Average current loans excl. securities purchased under resale agreements	135,705	135,436	134,745	132,977	131,242	130,409	128,369	125,709	123,019	134,715	128,937	119,473
Average loans and acceptances	138,149	137,624	136,806	135,048	133,236	132,457	130,395	127,640	124,894	136,907	130,937	121,240
Average deposits	64,368	65,248	64,975	64,424	61,991	62,172	61,562	62,180	61,851	64,752	61,980	61,200
Total as at risk-weighted assets	85,578	90,144	94,369	92,008	89,716	88,485	88,534	86,062	85,011	85,578	89,716	85,011
Assets under administration	33,258	37,659	15,729	15,726	14,978	12,814	12,287	11,460	11,415	33,258	14,978	11,415
Number of full-time equivalent employees	20,294	20,351	19,881	19,624	19,353	19,665	19,137	18,914	18,534	20,294	19,353	18,534

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	172	181	191	186	184	184	187	185	184	730	740	732
Non-interest revenue	46	45	45	42	41	45	40	40	39	178	166	165
Total revenues (teb)	218	226	236	228	225	229	227	225	223	908	906	897
Provision for credit losses	8	9	9	9	7	8	7	8	7	35	30	30
Net interest and non-interest revenue (teb)	210	217	227	219	218	221	220	217	216	873	876	867
Non-interest expense	161	177	183	175	178	168	174	161	162	696	681	659
Income before taxes, and non-controlling interest in subsidiaries	49	40	44	44	40	53	46	56	54	177	195	208
Provision for income taxes (teb)	17	14	17	15	16	23	18	23	22	63	80	84
Net income	32	26	27	29	24	30	28	33	32	114	115	124
Cash net income	37	34	33	35	29	39	32	39	38	139	139	149
Average assets	22,159	23,454	24,830	23,509	22,123	21,879	21,936	21,625	21,700	23,477	21,890	21,055
Average earning assets	20,440	21,575	22,982	21,678	20,409	20,141	20,159	19,863	19,844	21,658	20,143	19,226
Average loans and acceptances	19,695	20,774	22,009	21,055	19,808	19,509	19,481	18,952	18,690	20,874	19,437	18,088
Average deposits	17,593	18,734	19,835	19,015	17,966	17,854	18,019	18,088	18,365	18,786	17,982	18,646
Net interest margin (teb)	3.08%	3.06%	3.16%	3.13%	3.29%	3.34%	3.49%	3.40%	3.36%	3.11%	3.38%	3.48%
Non-interest expense-to-revenue ratio (teb)	73.8%	78.3%	77.7%	76.8%	79.2%	73.8%	76.4%	71.6%	72.5%	76.7%	75.2%	73.4%
Cash non-interest expense-to-revenue ratio (teb)	70.4%	74.7%	74.1%	73.5%	75.9%	70.5%	73.2%	68.3%	69.2%	73.2%	72.0%	70.0%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	173	169	167	160	164	165	164	160	156	669	653	603
Non-interest revenue	47	42	39	36	36	40	36	34	33	164	146	136
Total revenues (teb)	220	211	206	196	200	205	200	194	189	833	799	739
Provision for credit losses	9	8	8	8	7	7	6	7	7	33	27	25
Net interest and non-interest revenue (teb)	211	203	198	188	193	198	194	187	182	800	772	714
Non-interest expense	161	165	161	150	160	150	153	139	137	637	602	542
Income before taxes, and non-controlling interest in subsidiaries	50	38	37	38	33	48	41	48	45	163	170	172
Provision for income taxes (teb)	18	14	13	13	12	20	16	20	16	58	68	68
Net income	32	24	24	25	21	28	25	28	29	105	102	104
Cash net income	38	30	30	30	26	34	29	34	32	128	123	123
Average assets	22,194	21,976	21,699	20,234	19,834	19,596	19,222	18,707	18,435	21,524	19,341	17,352
Average earning assets	20,473	20,214	20,083	18,659	18,298	18,040	17,664	17,182	16,858	19,855	17,797	15,845
Average loans and acceptances	19,725	19,465	19,234	18,122	17,759	17,473	17,070	16,394	15,878	19,136	17,175	14,907
Average deposits	17,620	17,553	17,335	16,367	16,108	15,993	15,790	15,646	15,601	17,218	15,885	15,361

**P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Net interest income (teb)	770	800	735	760	755	760	700	726	741	3,065	2,941	2,829
Non-interest revenue	344	454	474	406	403	469	397	370	368	1,678	1,639	1,490
Total revenues (teb)	1,114	1,254	1,209	1,166	1,158	1,229	1,097	1,096	1,109	4,743	4,580	4,319
Provision for credit losses	81	81	81	80	79	78	79	78	67	323	314	269
Net interest and non-interest revenue (teb)	1,033	1,173	1,128	1,086	1,079	1,151	1,018	1,018	1,042	4,420	4,266	4,050
Non-interest expense	696	670	655	649	675	674	624	624	650	2,670	2,597	2,481
Income before taxes, and non-controlling interest in subsidiaries	337	503	473	437	404	477	394	394	392	1,750	1,669	1,569
Provision for income taxes (teb)	53	153	149	145	132	130	133	132	118	500	527	493
Net income	284	350	324	292	272	347	261	262	274	1,250	1,142	1,076
Cash net income	286	351	327	294	275	347	264	264	277	1,258	1,150	1,086
Net interest margin (teb)	2.51 %	2.64 %	2.56 %	2.58 %	2.57 %	2.60 %	2.52 %	2.58 %	2.70 %	2.57 %	2.57 %	2.67 %
Net interest margin on earning assets (teb)	2.60 %	2.73 %	2.64 %	2.67 %	2.66 %	2.69 %	2.62 %	2.67 %	2.79 %	2.66 %	2.66 %	2.76 %
Non-interest expense-to-revenue ratio (teb)	62.5 %	53.5 %	54.2 %	55.7 %	58.3 %	54.9 %	57.0 %	56.9 %	58.6 %	56.3 %	56.7 %	57.5 %
Cash non-interest expense-to-revenue ratio (teb)	62.3 %	53.3 %	54.0 %	55.5 %	58.1 %	54.7 %	56.8 %	56.7 %	58.4 %	56.1 %	56.6 %	57.2 %
Average assets	121,706	120,000	117,777	117,128	116,318	115,777	113,878	111,467	109,019	119,164	114,364	105,963
Average earning assets	117,325	116,010	114,063	113,154	112,410	111,825	109,825	107,652	105,253	115,147	110,433	102,326
Average current loans excl. securities purchased under resale agreements	116,016	114,668	112,745	111,929	111,436	110,903	108,889	106,758	104,329	113,848	109,501	101,386
Average loans and acceptances	118,454	116,849	114,797	113,994	113,429	112,948	110,915	108,688	106,203	116,033	111,499	103,153
Average deposits	46,775	46,514	45,140	45,409	44,025	44,318	43,543	44,092	43,486	45,966	43,998	42,554
Total as at risk-weighted assets	67,423	70,003	73,112	71,252	69,734	68,892	69,311	66,902	65,642	67,423	69,734	65,642
Assets under administration	14,160	13,895	13,471	13,372	12,741	10,774	10,284	9,404	9,346	14,160	12,741	9,346
Number of full-time equivalent employees	16,734	16,734	16,187	16,139	15,825	16,162	15,647	15,432	15,100	16,734	15,825	15,100

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Net interest income (teb)	172	181	191	186	184	184	187	185	184	730	740	732
Non-interest revenue	46	45	45	42	41	45	40	40	39	178	166	165
Total revenues (teb)	218	226	236	228	225	229	227	225	223	908	906	897
Provision for credit losses	8	9	9	9	7	8	7	8	7	35	30	30
Net interest and non-interest revenue (teb)	210	217	227	219	218	221	220	217	216	873	876	867
Non-interest expense	161	177	183	175	178	168	174	161	162	696	681	659
Income before taxes, and non-controlling interest in subsidiaries	49	40	44	44	40	53	46	56	54	177	195	208
Provision for income taxes (teb)	17	14	17	15	16	23	18	23	22	63	80	84
Net income	32	26	27	29	24	30	28	33	32	114	115	124
Cash net income	37	34	33	35	29	39	32	39	38	139	139	149
Net interest margin (teb)	3.08 %	3.10 %	3.12 %	3.13 %	3.29 %	3.34 %	3.49 %	3.40 %	3.36 %	3.11 %	3.38 %	3.48 %
Net interest margin on earning assets (teb)	3.34 %	3.37 %	3.38 %	3.40 %	3.57 %	3.67 %	3.75 %	3.70 %	3.68 %	3.37 %	3.67 %	3.81 %
Non-interest expense-to-revenue ratio (teb)	73.8 %	78.3 %	77.7 %	76.8 %	79.2 %	73.8 %	76.4 %	71.6 %	72.5 %	76.7 %	75.2 %	73.4 %
Cash non-interest expense-to-revenue ratio (teb)	70.4 %	74.7 %	74.1 %	73.5 %	75.9 %	70.5 %	73.2 %	68.3 %	69.2 %	73.2 %	72.0 %	70.0 %
Average assets	22,159	23,454	24,830	23,509	22,123	21,879	21,936	21,625	21,700	23,477	21,890	21,055
Average earning assets	20,440	21,575	22,982	21,678	20,409	20,141	20,159	19,863	19,844	21,658	20,143	19,226
Average current loans excl. securities purchased under resale agreements	19,689	20,768	22,000	21,048	19,806	19,506	19,480	18,951	18,690	20,867	19,436	18,087
Average loans and acceptances	19,695	20,775	22,009	21,055	19,808	19,508	19,480	18,952	18,691	20,874	19,437	18,087
Average deposits	17,593	18,734	19,835	19,015	17,966	17,854	18,019	18,088	18,365	18,786	17,982	18,646
Total as at risk-weighted assets	18,155	20,141	21,257	20,756	19,982	19,593	19,223	19,160	19,369	18,155	19,982	19,369
Assets under administration	19,098	23,764	2,258	2,354	2,237	2,040	2,003	2,056	2,069	19,098	2,237	2,069
Number of full-time equivalent employees	3,560	3,617	3,694	3,485	3,528	3,503	3,490	3,482	3,434	3,560	3,528	3,434

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	173	169	167	160	164	165	164	160	156	669	653	603
Non-interest revenue	47	42	39	36	36	40	36	34	33	164	146	136
Total revenues (teb)	220	211	206	196	200	205	200	194	189	833	799	739
Provision for credit losses	9	8	8	8	7	7	6	7	7	33	27	25
Net interest and non-interest revenue (teb)	211	203	198	188	193	198	194	187	182	800	772	714
Non-interest expense	161	165	161	150	160	150	153	139	137	637	602	542
Income before taxes, and non-controlling interest in subsidiaries	50	38	37	38	33	48	41	48	45	163	170	172
Provision for income taxes (teb)	18	14	13	13	12	20	16	20	16	58	68	68
Net income	32	24	24	25	21	28	25	28	29	105	102	104
Cash net income	38	30	30	30	26	34	29	34	32	128	123	123
Average assets	22,194	21,976	21,699	20,234	19,834	19,596	19,222	18,707	18,435	21,524	19,341	17,352
Average earning assets	20,473	20,214	20,083	18,659	18,298	18,040	17,664	17,182	16,858	19,855	17,797	15,845
Average loans and acceptances	19,725	19,465	19,234	18,122	17,759	17,473	17,070	16,394	15,878	19,136	17,175	14,907
Average deposits	17,620	17,553	17,335	16,367	16,108	15,993	15,790	15,646	15,601	17,218	15,885	15,361

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Net interest income (teb)	155	154	153	151	145	148	138	138	148	613	569	578
Non-interest revenue	355	366	365	355	320	329	349	326	425	1,441	1,324	1,459
Total revenues (teb)	510	520	518	506	465	477	487	464	573	2,054	1,893	2,037
Provision for credit losses	1	1	-	1	1	1	-	1	1	3	3	4
Net interest and non-interest revenue (teb)	509	519	518	505	464	476	487	463	572	2,051	1,890	2,033
Non-interest expense	352	357	359	359	335	344	336	327	391	1,427	1,342	1,529
Income before taxes	157	162	159	146	129	132	151	136	181	624	548	504
Provision for income taxes (teb)	50	57	58	51	45	49	54	45	75	216	193	190
Net income	107	105	101	95	84	83	97	91	106	408	355	314
Cash net income	108	106	102	96	85	84	98	92	115	412	359	352
Net economic profit	75	74	73	64	53	53	68	60	72	286	234	182
Cash return on equity	36.1 %	36.0 %	36.5 %	33.1 %	29.0 %	28.7 %	34.7 %	31.4 %	28.6 %	35.4 %	30.9 %	22.0 %
Net interest margin (teb)	8.26 %	8.65 %	9.16 %	8.59 %	8.61 %	8.87 %	8.82 %	8.53 %	8.49 %	8.65 %	8.71 %	8.19 %
Net interest margin on earning assets (teb)	9.12 %	9.57 %	10.25 %	9.75 %	9.80 %	10.24 %	10.06 %	9.88 %	10.48 %	9.66 %	9.99 %	10.41 %
Non-interest expense-to-revenue ratio (teb)	68.9 %	68.7 %	69.3 %	70.9 %	72.0 %	72.1 %	69.0 %	70.4 %	68.2 %	69.4 %	70.8 %	75.0 %
Cash non-interest expense-to-revenue ratio (teb)	68.6 %	68.4 %	69.0 %	70.6 %	71.6 %	71.7 %	68.7 %	70.1 %	66.0 %	69.2 %	70.5 %	72.5 %
Average common equity	1,162	1,150	1,142	1,129	1,148	1,148	1,148	1,148	1,583	1,146	1,148	1,582
Average assets	7,480	7,033	6,884	6,960	6,708	6,611	6,428	6,428	6,912	7,091	6,545	7,061
Average earning assets	6,770	6,353	6,151	6,128	5,895	5,731	5,635	5,549	5,601	6,352	5,703	5,552
Average current loans excl. securities purchased under resale agreements	6,045	5,621	5,467	5,369	5,162	5,181	5,065	5,010	4,973	5,627	5,105	4,894
Average loans and acceptances	6,060	5,635	5,475	5,374	5,171	5,190	5,075	5,019	4,984	5,637	5,114	4,907
Average deposits	45,699	45,104	45,183	45,223	44,320	43,471	42,985	42,503	42,261	45,304	43,323	42,666
Total as at risk-weighted assets	4,822	4,895	4,506	4,509	4,142	4,198	4,345	4,250	4,326	4,822	4,142	4,326
Assets under administration	139,396	141,951	164,422	161,081	155,008	149,647	147,332	142,949	134,093	139,396	155,008	134,093
Assets under management	97,317	97,961	97,895	97,544	96,112	94,330	90,101	93,594	87,382	97,317	96,112	87,382
Number of full-time equivalent employees	4,362	4,347	4,308	4,244	4,202	4,235	4,145	4,105	4,637	4,362	4,202	4,637

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	14	17	17	18	18	18	19	21	36	66	76	144
Non-interest revenue	46	49	52	50	47	54	48	51	130	197	200	400
Total revenues (teb)	60	66	69	68	65	72	67	72	166	263	276	544
Provision for credit losses	-	-	1	-	-	1	-	-	-	1	1	1
Net interest and non-interest revenue (teb)	60	66	68	68	65	71	67	72	166	262	275	543
Non-interest expense	66	62	65	69	65	73	64	69	128	262	271	506
Income before taxes, and non-controlling interest in subsidiaries	(6)	4	3	(1)	-	(2)	3	3	38	-	4	37
Provision for income taxes (teb)	(3)	1	-	-	-	(1)	2	(1)	26	(2)	-	27
Net income	(3)	3	3	(1)	-	(1)	1	4	12	2	4	10
Cash net income	(1)	3	3	-	-	-	1	5	20	5	6	45
Average assets	2,206	2,244	2,370	2,379	2,297	2,339	2,399	2,480	3,062	2,299	2,379	3,345
Average earning assets	2,044	2,067	2,185	2,189	2,118	2,157	2,217	2,257	2,369	2,121	2,187	2,429
Average loans and acceptances	2,011	2,024	2,133	2,135	2,071	2,111	2,167	2,209	2,255	2,075	2,139	2,295
Average deposits	1,106	1,212	1,301	1,315	1,241	1,301	1,455	1,966	2,014	1,233	1,491	2,191
Net interest margin (teb)	2.77%	2.96%	2.92%	3.08%	3.05%	3.12%	3.20%	3.38%	4.79%	2.94%	3.19%	4.32%
Non-interest expense-to-revenue ratio (teb)	106.6%	94.3%	93.8%	101.9%	99.8%	101.4%	98.1%	94.1%	77.1%	99.0%	98.3%	93.1%
Cash non-interest expense-to-revenue ratio (teb)	105.5%	93.2%	92.6%	100.8%	98.6%	100.2%	96.9%	93.0%	70.2%	97.9%	97.1%	84.1%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	16	15	15	16	16	16	17	18	31	62	67	119
Non-interest revenue	46	47	45	43	42	48	41	45	110	181	176	330
Total revenues (teb)	62	62	60	59	58	64	58	63	141	243	243	449
Provision for credit losses	-	1	-	-	1	-	-	-	-	1	1	1
Net interest and non-interest revenue (teb)	62	61	60	59	57	64	58	63	141	242	242	448
Non-interest expense	65	59	56	60	58	65	57	59	109	240	239	417
Income before taxes, and non-controlling interest in subsidiaries	(3)	2	4	(1)	(1)	(1)	1	4	32	2	3	31
Provision for income taxes (teb)	(1)	-	2	(1)	(1)	1	-	-	22	-	-	23
Net income	(2)	2	2	-	-	(2)	1	4	10	2	3	8
Cash net income	(2)	3	3	-	-	(1)	2	4	17	4	5	37
Average assets	2,210	2,103	2,071	2,047	2,059	2,095	2,102	2,145	2,602	2,108	2,100	2,754
Average earning assets	2,047	1,937	1,909	1,884	1,899	1,932	1,942	1,952	2,012	1,945	1,932	2,001
Average loans and acceptances	2,014	1,896	1,863	1,838	1,857	1,891	1,899	1,911	1,916	1,903	1,889	1,891
Average deposits	1,107	1,136	1,136	1,131	1,113	1,165	1,275	1,701	1,711	1,128	1,314	1,804

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Net interest income (teb)	233	254	255	232	191	200	175	207	186	974	773	966
Non-interest revenue	188	437	395	(25)	442	477	552	536	520	995	2,007	1,775
Total revenues (teb)	421	691	650	207	633	677	727	743	706	1,969	2,780	2,741
Provision for credit losses	19	19	19	20	19	20	20	20	24	77	79	98
Net interest and non-interest revenue (teb)	402	672	631	187	614	657	707	723	682	1,892	2,701	2,643
Non-interest expense	397	445	395	328	391	385	406	420	371	1,565	1,602	1,480
Income before taxes	5	227	236	(141)	223	272	301	303	311	327	1,099	1,163
Provision for income taxes (teb)	(43)	31	37	(123)	35	69	54	81	85	(98)	239	313
Net income	48	196	199	(18)	188	203	247	222	226	425	860	850
Cash net income	48	196	199	(18)	188	202	247	223	226	425	860	851
Net economic profit	(96)	54	65	(156)	63	79	126	99	116	(133)	367	415
Cash return on equity	3.0 %	14.8 %	15.9 %	(2.1)%	16.1 %	17.4 %	22.1 %	19.2 %	22.2 %	7.8 %	18.7 %	21.0 %
Net interest margin (teb)	0.42 %	0.48 %	0.51 %	0.48 %	0.44 %	0.48 %	0.46 %	0.53 %	0.47 %	0.47 %	0.48 %	0.61 %
Net interest margin on earning assets (teb)	0.52 %	0.61 %	0.67 %	0.62 %	0.57 %	0.62 %	0.59 %	0.70 %	0.63 %	0.60 %	0.62 %	0.84 %
Non-interest expense-to-revenue ratio (teb)	94.3 %	64.5 %	60.6 %	158.4 %	61.8 %	56.7 %	55.9 %	56.5 %	52.5 %	79.4 %	57.6 %	54.0 %
Cash non-interest expense-to-revenue ratio (teb)	94.3 %	64.4 %	60.5 %	158.4 %	61.8 %	56.7 %	55.9 %	56.5 %	52.5 %	79.4 %	57.6 %	54.0 %
Average common equity	5,074	4,998	4,913	4,902	4,481	4,481	4,482	4,480	3,968	4,972	4,481	3,967
Average assets	220,232	210,834	204,411	192,772	170,999	165,473	155,833	154,745	156,586	207,084	161,811	157,234
Average earning assets	178,100	164,957	156,744	149,253	132,022	128,286	120,405	118,272	116,216	162,309	124,782	114,866
Average current loans excl. securities purchased under resale agreements	25,914	24,936	23,159	21,710	20,521	17,619	16,987	16,025	14,800	23,936	17,795	14,894
Average loans and acceptances	75,466	69,010	69,110	64,977	60,265	57,575	52,972	49,288	48,538	69,645	55,042	48,347
Average securities purchased under resale agreements	40,440	36,861	39,046	37,155	34,217	34,647	31,477	29,181	29,676	38,370	32,388	29,688
Average deposits	109,068	93,231	88,975	84,636	78,383	79,530	75,003	75,127	75,139	94,019	77,027	71,883
Total as at risk-weighted assets	86,413	82,806	73,454	74,209	66,908	65,215	59,873	57,497	56,745	86,413	66,908	56,745
Assets under administration	57,590	58,910	63,129	63,040	58,774	55,617	56,794	52,062	57,694	57,590	58,774	57,694
Assets under management	23,233	31,085	31,459	32,150	28,044	25,587	24,026	21,940	21,871	23,233	28,044	21,871
Number of full-time equivalent employees	2,365	2,317	2,239	2,236	2,213	2,183	2,114	2,152	2,156	2,365	2,213	2,156

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	70	60	79	70	69	70	66	91	69	279	296	427
Non-interest revenue	278	98	97	(266)	216	249	280	268	247	207	1,013	862
Total revenues (teb)	348	158	176	(196)	285	319	346	359	316	486	1,309	1,289
Provision for credit losses	13	13	13	14	15	15	15	15	20	53	60	77
Net interest and non-interest revenue (teb)	335	145	163	(210)	270	304	331	344	296	433	1,249	1,212
Non-interest expense	190	173	173	159	164	189	178	195	178	695	726	654
Income before taxes, and non-controlling interest in subsidiaries	145	(28)	(10)	(369)	106	115	153	149	118	(262)	523	558
Provision for income taxes (teb)	36	(28)	(12)	(178)	28	38	55	55	48	(182)	176	207
Net income	109	-	2	(191)	78	77	98	94	70	(80)	347	351
Cash net income	109	-	3	(191)	78	77	98	95	70	(79)	348	352
Average assets	81,125	80,971	83,165	77,143	68,894	62,241	55,852	57,716	60,396	80,580	61,220	52,570
Average earning assets	65,499	58,186	54,265	52,277	46,880	43,732	39,422	39,966	38,995	57,584	42,525	37,749
Average loans and acceptances	34,222	31,203	31,390	29,233	27,955	26,074	22,522	22,671	21,492	31,513	24,824	20,820
Average deposits	34,194	29,210	22,554	21,003	20,844	19,216	17,541	17,547	19,721	26,775	18,797	17,272
Net interest margin (teb)	0.34%	0.29%	0.39%	0.36%	0.40%	0.44%	0.49%	0.63%	0.45%	0.35%	0.48%	0.81%
Non-interest expense-to-revenue ratio (teb)	54.7%	110.0%	97.9 %	(81.2)%	57.3%	59.1%	51.5%	54.3%	56.5%	143.0%	55.4%	50.7%
Cash non-interest expense-to-revenue ratio (teb)	54.7%	109.9%	97.8 %	(81.2)%	57.2%	59.0%	51.5%	54.2%	56.4%	142.9%	55.3%	50.7%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	71	56	69	60	62	62	58	79	58	256	261	350
Non-interest revenue	282	91	84	(232)	193	224	246	232	211	225	895	711
Total revenues (teb)	353	147	153	(172)	255	286	304	311	269	481	1,156	1,061
Provision for credit losses	12	12	12	12	14	13	13	13	16	48	53	63
Net interest and non-interest revenue (teb)	341	135	141	(184)	241	273	291	298	253	433	1,103	998
Non-interest expense	191	162	150	138	147	169	157	168	152	641	641	540
Income before taxes, and non-controlling interest in subsidiaries	150	(27)	(9)	(322)	94	104	134	130	101	(208)	462	458
Provision for income taxes (teb)	39	(26)	(10)	(155)	24	36	48	48	43	(152)	156	171
Net income	111	(1)	1	(167)	70	68	86	82	58	(56)	306	287
Cash net income	111	-	1	(167)	70	69	86	82	59	(55)	307	288
Average assets	81,427	75,869	72,689	66,407	61,761	55,728	48,969	49,922	51,333	74,109	54,137	43,392
Average earning assets	65,792	54,523	47,430	45,019	42,023	39,159	34,568	34,568	33,131	53,238	37,604	31,106
Average loans and acceptances	34,323	29,239	27,436	25,180	25,061	23,345	19,750	19,608	18,261	29,058	21,959	17,161
Average deposits	34,348	27,370	19,709	18,082	18,689	17,206	15,372	15,174	16,758	24,920	16,620	14,253

**TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS
INCLUDING RESTRUCTURING CHARGE**



(\$ millions except as noted)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Net interest income (teb)	(90)	(88)	(87)	(94)	(27)	(25)	(57)	(43)	(35)	(359)	(152)	(199)
Non-interest revenue	71	6	45	92	40	16	22	27	74	214	105	163
Total revenues (teb)	(19)	(82)	(42)	(2)	13	(9)	(35)	(16)	39	(145)	(47)	(36)
Provision for credit losses	42	(19)	(50)	(58)	(90)	(65)	(40)	(55)	(42)	(85)	(250)	(222)
Net interest and non-interest revenue (teb)	(61)	(63)	8	56	103	56	5	39	81	(60)	203	186
Non-interest expense	25	10	22	27	34	29	20	48	52	84	131	183
Restructuring charge	24	-	-	135	-	-	-	-	-	159	-	-
Total Non-interest expense	49	10	22	162	34	29	20	48	52	243	131	183
Income before taxes and non-controlling interest in subsidiaries	(110)	(73)	(14)	(106)	69	27	(15)	(9)	29	(303)	72	3
Provision for income taxes (teb)	(110)	(74)	(53)	(75)	(78)	(39)	(52)	(26)	(13)	(312)	(195)	(87)
Non-controlling interest in subsidiaries	19	18	19	19	19	19	19	19	16	75	76	58
Net income	(19)	(17)	20	(50)	128	47	18	(2)	26	(66)	191	32
Cash net income	(18)	(17)	20	(50)	128	47	19	(3)	25	(65)	191	32
Average common equity	1,262	1,651	2,421	2,391	2,471	2,121	1,997	1,727	2,240	1,927	2,080	1,837
Average assets	4,308	4,014	3,642	3,066	3,895	4,917	4,746	4,533	5,854	3,759	4,521	5,189
Average earning assets	(888)	(1,017)	(1,022)	(1,052)	(436)	191	953	910	1,556	(995)	400	1,226
Average current loans excl. securities purchased under resale agreements	(11,261)	(6,370)	(6,540)	(6,531)	(5,173)	(5,031)	(5,020)	(4,977)	(4,978)	(7,685)	(5,051)	(5,116)
Average loans and acceptances	(11,261)	(6,370)	(6,540)	(6,531)	(5,228)	(5,031)	(4,814)	(4,601)	(4,270)	(7,685)	(4,920)	(4,694)
Average securities purchased under resale agreements	-	-	-	-	(55)	-	206	376	708	-	131	422
Average deposits	22,860	20,618	19,088	18,606	17,430	15,780	13,948	12,369	11,981	20,302	14,888	10,939
Total as at risk-weighted assets	1,874	3,125	2,820	2,253	2,028	3,850	3,642	3,060	3,773	1,874	2,028	3,773
Number of full-time equivalent employees	8,806	8,945	9,176	9,219	9,174	9,192	8,947	8,756	8,458	8,806	9,174	8,458

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	(21)	(27)	(25)	(29)	(24)	(24)	(24)	(24)	(20)	(102)	(96)	(117)
Non-interest revenue	-	(8)	(5)	13	(7)	-	9	(6)	11	-	(4)	27
Total revenues (teb)	(21)	(35)	(30)	(16)	(31)	(24)	(15)	(30)	(9)	(102)	(100)	(90)
Provision for credit losses	42	10	(20)	(22)	(25)	(38)	(11)	(20)	(21)	10	(94)	(93)
Net interest and non-interest revenue (teb)	(63)	(45)	(10)	6	(6)	14	(4)	(10)	12	(112)	(6)	3
Non-interest expense	(13)	(10)	-	(5)	(1)	12	5	1	15	(28)	(17)	62
Restructuring charge	8	-	-	20	-	-	-	-	-	28	-	-
Total Non-interest expense	(5)	(10)	-	15	(1)	12	5	1	15	-	17	62
Income before taxes and non-controlling interest in subsidiaries	(58)	(35)	(10)	(9)	(5)	2	(9)	(11)	(3)	(112)	(23)	(59)
Provision for income taxes (teb)	(15)	(15)	4	(3)	(8)	(18)	(9)	(14)	(4)	(29)	(49)	(72)
Non-controlling interest in subsidiaries	4	5	6	5	5	5	6	5	5	20	21	22
Net income	(47)	(25)	(20)	(11)	(2)	15	(6)	(2)	(4)	(103)	5	(9)
Cash net income	(48)	(26)	(20)	(11)	1	10	(3)	(3)	(3)	(105)	5	(9)
Average assets	4,404	4,715	5,182	4,888	4,491	4,495	5,146	5,194	6,154	4,794	4,828	5,819
Average earning assets	3,275	3,499	3,645	4,003	3,606	3,729	4,385	4,445	5,233	3,605	4,038	4,964
Average loans and acceptances	46	56	56	89	6	41	263	433	780	62	185	484
Average deposits	5,440	5,804	6,567	6,699	6,325	5,616	4,514	4,017	4,089	6,123	5,123	3,489

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	(25)	(23)	(23)	(25)	(19)	(22)	(21)	(21)	(17)	(96)	(83)	(96)
Non-interest revenue	1	(8)	(5)	12	(5)	-	8	(6)	9	-	(3)	21
Total revenues (teb)	(24)	(31)	(28)	(13)	(24)	(22)	(13)	(27)	(8)	(96)	(86)	(75)
Provision for credit losses	44	9	(16)	(20)	(25)	(32)	(9)	(18)	(18)	17	(84)	(77)
Net interest and non-interest revenue (teb)	(68)	(40)	(12)	7	1	10	(4)	(9)	10	(113)	(2)	2
Non-interest expense	(11)	(10)	1	(6)	(2)	12	2	3	13	(26)	15	51
Restructuring charge	8	-	-	18	-	-	-	-	-	26	-	-
Total Non-interest expense	(3)	(10)	1	12	(2)	12	2	3	13	-	15	51
Income before taxes and non-controlling interest in subsidiaries	(65)	(30)	(13)	(5)	3	(2)	(6)	(12)	(3)	(113)	(17)	(49)
Provision for income taxes (teb)	(19)	(13)	1	-	1	(22)	(3)	(15)	(3)	(31)	(39)	(58)
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	18	18	18
Net income	(50)	(22)	(18)	(10)	(2)	15	(7)	(2)	(4)	(100)	4	(9)
Cash net income	(49)	(23)	(18)	(9)	(1)	13	(6)	(2)	(3)	(99)	4	(8)
Average assets	4,411	4,418	4,526	4,208	4,028	4,026	4,505	4,489	5,227	4,391	4,260	4,800
Average earning assets	3,278	3,279	3,185	3,446	3,232	3,340	3,838	3,842	4,446	3,298	3,560	4,095
Average loans and acceptances	46	53	49	77	4	37	228	373	663	56	160	401
Average deposits	5,445	5,438	5,743	5,768	5,671	5,024	3,955	3,474	3,474	5,596	4,536	2,881

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Non-Interest Revenue												
Securities commissions and fees	265	299	303	278	247	260	292	252	272	1,145	1,051	1,092
Deposit and payment service charges	183	180	182	183	183	187	179	180	187	728	729	734
Trading revenues (losses)	(165)	40	(10)	(352)	90	186	201	241	190	(487)	718	496
Lending fees	105	102	100	99	90	92	77	78	76	406	337	313
Card fees (1)	(105)	79	70	63	105	106	94	91	60	107	396	334
Investment management and custodial fees	83	81	81	77	76	77	69	76	77	322	298	305
Mutual fund revenues	148	151	140	137	130	128	126	115	116	576	499	437
Securitization revenues	61	65	83	87	55	21	4	20	34	296	100	113
Underwriting and advisory fees	103	160	159	106	104	92	113	98	101	528	407	357
Securities gains, other than trading (2)	148	6	48	44	46	51	30	18	79	246	145	165
Foreign exchange, other than trading	48	30	33	21	27	24	28	23	27	132	102	97
Insurance income	52	55	77	46	49	58	51	46	38	230	204	162
Other	78	60	58	81	44	54	96	61	169	277	255	447
Total Non-Interest Revenue	1,004	1,308	1,324	870	1,246	1,336	1,360	1,299	1,426	4,506	5,241	5,052
Non-interest revenue-to-total revenue	45.7 %	51.2 %	52.4 %	42.1 %	50.6 %	52.0 %	55.0 %	52.3 %	54.4 %	48.2 %	52.5 %	51.3 %
Non-interest revenue-to-total revenue (teb)	44.8 %	50.1 %	51.5 %	41.3 %	49.9 %	51.3 %	54.3 %	51.7 %	53.8 %	47.3 %	51.8 %	50.7 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007.

Card fees include a \$185 million adjustment in Q4, 2007 and a \$40 million adjustment in Q4, 2005 that increased the liability associated with our customer loyalty program.

(2) A gain of \$107 million was recorded from the sale of MasterCard International Inc. shares in Q4, 2007.

Interest and Non-Interest Trading Revenue

Interest rates	(228)	117	62	92	11	52	59	82	62	43	204	247
Foreign exchange	80	70	64	59	67	53	45	49	37	273	214	172
Equities	12	59	50	68	34	49	35	55	41	189	173	145
Commodities	(24)	(149)	(171)	(509)	(20)	42	44	58	44	(853)	124	91
Other	10	(17)	31	(9)	12	(1)	17	7	(1)	15	35	16
Total	(150)	80	36	(299)	104	195	200	251	183	(333)	750	671
Reported as:												
Net interest income	15	40	46	53	14	9	(1)	10	(7)	154	32	175
Non-interest revenue - trading revenues (losses)	(165)	40	(10)	(352)	90	186	201	241	190	(487)	718	496
Total	(150)	80	36	(299)	104	195	200	251	183	(333)	750	671

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Non-Interest Expense												
Employee compensation												
Salaries	488	498	490	488	482	506	452	463	506	1,964	1,903	1,903
Performance based compensation	285	383	321	286	318	306	326	372	313	1,275	1,322	1,277
Employee benefits	128	143	158	157	134	146	154	165	133	586	599	571
Total employee compensation	901	1,024	969	931	934	958	932	1,000	952	3,825	3,824	3,751
Premises and equipment												
Rental of real estate	65	64	63	65	62	62	61	61	54	257	246	198
Premises, furniture and fixtures	63	60	62	57	62	57	57	54	65	242	230	253
Property taxes	6	7	8	7	6	7	6	7	10	28	26	45
Computer and equipment	216	194	187	179	198	173	172	166	205	776	709	768
Total premises and equipment	350	325	320	308	328	299	296	288	334	1,303	1,211	1,264
Amortization of intangible assets	11	11	13	11	11	10	12	11	22	46	44	94
Other expenses												
Communications	36	38	42	33	39	36	31	25	33	149	131	122
Business and capital taxes	6	-	17	24	19	23	25	27	28	47	94	107
Professional fees	108	62	67	64	92	65	72	58	65	301	287	243
Travel and business development	92	72	64	59	76	64	63	50	69	287	253	247
Other	127	127	122	108	114	145	129	121	123	484	509	504
Total other expenses	369	299	312	288	340	333	320	281	318	1,268	1,274	1,223
Non-interest Expense	1,631	1,659	1,614	1,538	1,613	1,600	1,560	1,580	1,626	6,442	6,353	6,332
Restructuring charge	24	-	-	135	-	-	-	-	-	159	-	-
Total Non-Interest Expense	1,655	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,626	6,601	6,353	6,332

BALANCE SHEET

(\$ millions)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	MIX	INC/(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
As At Balances											
Cash resources	22,890	25,041	19,502	22,873	19,608	20,160	19,560	19,933	20,721	6.2 %	3,282 16.7 %
Securities	98,277	86,229	82,600	78,112	67,411	58,250	57,165	60,117	57,034	26.8 %	30,866 45.8 %
Loans											
Residential mortgages (1)	52,429	62,297	62,908	63,109	63,321	63,591	63,055	62,652	60,871	14.3 %	(10,892) (17.2)%
Non-residential mortgages	5,969	6,085	6,101	5,796	5,536	5,504	5,393	5,120	5,135	1.6 %	433 7.8 %
Consumer instalment and other personal	33,189	33,009	31,913	31,474	30,418	29,693	28,873	28,206	27,929	9.1 %	2,771 9.1 %
Credit cards	4,493	4,347	3,899	3,764	3,631	5,049	4,874	4,709	4,648	1.2 %	862 23.7 %
Businesses and governments	56,681	57,710	54,855	52,312	50,494	47,929	46,728	43,169	42,668	15.5 %	6,187 12.3 %
Securities borrowed or purchased under resale agreements	37,093	34,216	35,063	41,843	31,429	31,865	33,116	29,853	28,280	10.1 %	5,664 18.0 %
Customers' liability under acceptances	189,854	197,664	194,739	198,298	184,829	183,631	182,039	173,709	169,531	51.8 %	5,025 2.7 %
Allowance for credit losses	12,389	8,993	9,530	8,252	7,223	7,369	6,639	5,988	5,934	3.4 %	5,166 71.5 %
	(1,055)	(1,045)	(1,059)	(1,078)	(1,058)	(1,107)	(1,117)	(1,115)	(1,128)	(0.3)%	3 0.3 %
Total net loans and acceptances	201,188	205,612	203,210	205,472	190,994	189,893	187,561	178,582	174,337	55.0 %	10,194 5.3 %
Other assets											
Derivative instruments	32,585	30,030	38,711	37,361	30,411	32,247	31,523	30,664	31,517	8.9 %	2,174 7.1 %
Premises and equipment	1,980	2,015	2,047	2,057	2,047	1,942	1,841	1,818	1,847	0.5 %	(67) (3.3)%
Goodwill	1,140	1,232	1,252	1,306	1,098	1,104	1,098	1,109	1,091	0.3 %	42 3.8 %
Intangible assets	124	149	174	207	152	163	172	186	196	0.0 %	(28) (18.4)%
Other	8,340	8,846	9,031	8,103	8,257	7,850	7,387	6,814	7,119	2.4 %	83 1.0 %
Total Assets	366,524	359,154	356,527	355,491	319,978	311,609	306,307	299,223	293,862	100.0 %	46,546 14.5 %
Deposits											
Banks	34,100	30,561	28,256	33,811	26,632	26,362	23,394	25,940	25,473	9.3 %	7,468 28.0 %
Businesses and governments	121,748	120,757	114,504	104,994	100,848	99,821	94,234	90,783	92,437	33.2 %	20,900 20.7 %
Individuals	76,202	77,709	78,855	78,309	76,368	75,911	76,860	76,536	75,883	20.8 %	(166) (0.2)%
Total deposits	232,050	229,027	221,615	217,114	203,848	202,094	194,488	193,259	193,793	63.3 %	28,202 13.8 %
Other liabilities											
Derivative instruments	33,584	30,543	40,192	38,842	31,446	31,418	30,413	28,810	28,868	9.2 %	2,138 6.8 %
Acceptances	12,389	8,993	9,530	8,252	7,223	7,369	6,639	5,988	5,934	3.4 %	5,166 71.5 %
Securities sold but not yet purchased	25,039	28,551	24,692	19,472	15,398	14,271	15,653	14,161	16,142	6.8 %	9,641 62.6 %
Securities lent or sold under repurchase agreements	31,263	30,992	31,027	40,965	31,918	28,148	31,467	31,005	22,657	8.5 %	(655) (2.1)%
Other	12,055	10,682	10,055	11,083	10,758	9,277	8,647	7,800	8,557	3.3 %	1,297 12.1 %
Subordinated debt	3,446	3,446	2,395	2,745	2,726	2,729	3,025	2,456	2,469	0.9 %	720 26.4 %
Preferred share liability	250	450	450	450	450	450	450	450	450	0.1 %	(200) (44.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Share capital											
Preferred shares	1,196	946	946	946	596	596	596	596	596	0.3 %	600 100.7 %
Common shares	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,022	1.2 %	180 4.2 %
Contributed surplus	58	56	55	55	49	47	45	43	35	0.0 %	9 19.2 %
Retained earnings	11,166	11,158	11,017	10,836	10,974	10,653	10,395	10,125	9,801	2.9 %	192 11.8 %
Accumulated other comprehensive loss	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(806)	(740)	(612)	(0.2)%	(744) (59.1)%
Total Liabilities and Shareholders' Equity	366,524	359,154	356,527	355,491	319,978	311,609	306,307	299,223	293,862	100.0 %	46,546 14.5 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	INC/
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	(DEC)
Average Daily Balances												
Cash resources	32,514	26,276	22,874	22,522	20,732	22,926	20,971	20,634	20,083	26,072	21,319	22.3 %
Securities	92,314	85,158	80,059	76,191	63,972	60,721	58,804	60,020	60,317	83,458	60,896	37.0 %
Loans												
Residential mortgages ⁽¹⁾	56,807	62,513	62,998	63,323	63,356	63,307	62,892	61,810	60,081	61,397	62,840	(2.3)%
Non-residential mortgages	5,969	6,011	6,116	5,668	5,478	5,431	5,277	5,116	5,050	5,939	5,326	11.5 %
Consumer instalment and other personal	33,012	32,253	31,797	31,048	29,922	29,336	28,729	27,946	27,435	32,029	28,985	10.5 %
Credit cards	4,494	4,168	3,737	3,841	5,035	4,986	4,690	4,802	4,655	4,063	4,880	(16.7)%
Businesses and governments	56,807	55,322	52,884	50,373	48,636	45,814	44,626	42,872	41,480	53,855	45,494	18.4 %
Securities borrowed or purchased under resale agreements	40,440	36,861	39,046	37,155	34,162	34,647	31,684	29,558	30,385	38,370	32,519	18.0 %
	197,529	197,128	196,578	191,408	186,589	183,521	177,898	172,104	169,086	195,653	180,044	8.7 %
Customers' liability under acceptances	11,571	9,414	8,974	8,188	7,529	7,366	6,544	6,022	5,948	9,541	6,868	38.9 %
Allowance for credit losses	(1,010)	(1,025)	(1,069)	(1,069)	(1,098)	(1,118)	(1,113)	(1,119)	(1,189)	(1,041)	(1,111)	(6.2)%
Total net loans and acceptances	208,090	205,517	204,483	198,527	193,020	189,769	183,329	177,007	173,845	204,153	185,801	9.9 %
Other assets												
Derivative instruments	31,088	37,474	38,526	35,078	31,318	30,079	29,600	30,995	35,018	35,517	30,506	16.4 %
Other	11,879	10,910	11,602	11,117	11,001	11,162	10,117	10,142	10,808	11,375	10,609	7.2 %
Total Assets	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	360,575	309,131	16.6 %
Deposits												
Banks	38,232	29,832	32,179	29,064	25,899	26,590	24,932	26,517	26,655	32,326	25,993	24.4 %
Businesses and governments	127,403	117,180	108,084	106,614	100,947	98,738	93,084	90,330	89,392	114,876	95,797	19.9 %
Individuals	76,360	77,188	77,958	77,212	75,278	75,625	75,483	75,331	75,187	77,174	75,429	2.3 %
Total deposits	241,995	224,200	218,221	212,890	202,124	200,953	193,499	192,178	191,234	224,376	197,219	13.8 %
Other liabilities												
Derivative instruments	31,995	38,825	39,873	36,961	31,935	29,318	29,093	29,452	33,167	36,889	29,957	23.1 %
Other	81,712	82,464	79,503	73,975	66,983	65,704	61,983	59,185	57,765	79,413	63,475	25.1 %
Subordinated debt	3,446	2,930	2,630	2,740	2,724	2,751	2,468	2,461	2,757	2,939	2,602	12.9 %
Preferred share liability	317	450	450	450	450	450	450	450	450	417	450	(7.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Shareholders' equity	15,270	15,316	15,717	15,269	14,677	14,331	14,178	13,922	13,548	15,391	14,278	7.8 %
Total Liabilities and Shareholders' Equity	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	360,575	309,131	16.6 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**
(\$ millions)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Preferred Shares												
Balance at beginning of period	946	946	946	596	596	596	596	596	596	596	596	596
Issued during the period	250	-	-	350	-	-	-	-	-	600	-	-
Balance at End of Period	1,196	946	946	946	596	596	596	596	596	1,196	596	596
Common Shares												
Balance at beginning of period	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,022	3,989	4,231	4,022	3,857
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	28	30	27	28	27	22	21	19	18	113	89	71
Issued under the Stock Option Plan	23	41	39	29	43	24	19	83	21	132	169	146
Issued on the exchange of shares of a subsidiary corporation	-	-	-	1	-	-	-	-	-	1	-	2
Repurchased for cancellation	(12)	(25)	(19)	(10)	(8)	(22)	(15)	(4)	(6)	(66)	(49)	(54)
Balance at End of Period	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,022	4,411	4,231	4,022
Contributed Surplus												
Balance at beginning of period	56	55	55	49	47	45	43	35	33	49	35	22
Stock option expense	2	1	-	6	2	2	2	8	2	9	14	13
Balance at End of Period	58	56	55	55	49	47	45	43	35	58	49	35
Retained Earnings												
Balance at beginning of period	11,158	11,017	10,836	10,974	10,653	10,395	10,125	9,801	9,431	10,974	9,801	8,738
Cumulative impact of adopting new accounting requirements for Variable Interest Entities, net of applicable income taxes	-	-	-	-	-	-	-	-	-	-	-	(42)
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes of \$39	-	-	-	(71)	-	-	-	-	-	(71)	-	-
Net income	452	660	671	348	696	710	651	606	664	2,131	2,663	2,396
Dividends - Preferred shares	(12)	(9)	(13)	(9)	(8)	(6)	(8)	(8)	(8)	(43)	(30)	(30)
- Common shares	(348)	(340)	(340)	(325)	(311)	(310)	(266)	(246)	(245)	(1,353)	(1,133)	(925)
Common shares repurchased for cancellation	(79)	(170)	(137)	(72)	(56)	(136)	(107)	(28)	(41)	(458)	(327)	(336)
Share issue expense	(5)	-	-	(9)	-	-	-	-	-	(14)	-	-
Balance at End of Period	11,166	11,158	11,017	10,836	10,974	10,653	10,395	10,125	9,801	11,166	10,974	9,801
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities												
Balance at beginning of period	(52)	7	5	-	-	-	-	-	-	-	-	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	-	3	-	-	-	-	-	3	-	-
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	80	(73)	1	7	-	-	-	-	-	15	-	-
Reclassification of realized losses (gains) to earnings in the period net of income taxes	7	14	1	(5)	-	-	-	-	-	17	-	-
Balance at End of Period	35	(52)	7	5	-	-	-	-	-	35	-	-
Accumulated Other Comprehensive Loss on Cash Flow Hedges												
Balance at beginning of period	(205)	(95)	(96)	-	-	-	-	-	-	-	-	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	-	(51)	-	-	-	-	-	(51)	-	-
Gain (losses) on cash flow hedges arising during the period net of income taxes	28	(109)	1	(48)	-	-	-	-	-	(128)	-	-
Reclassification to earnings of losses (gains) on cash flow hedges net of income taxes	11	(1)	-	3	-	-	-	-	-	13	-	-
Balance at End of Period	(166)	(205)	(95)	(96)	-	-	-	-	-	(166)	-	-
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations												
Balance at beginning of period	(955)	(835)	(607)	(789)	(762)	(806)	(740)	(612)	(483)	(789)	(612)	(497)
Unrealized gain (loss) on translation of net foreign operations	(1,196)	(375)	(619)	493	(72)	124	(177)	(347)	(348)	(1,697)	(472)	(311)
Impact of hedging translation gains (losses) of net foreign operations net of income taxes	749	255	391	(311)	45	(80)	111	219	219	1,084	295	196
Balance at End of Period	(1,402)	(955)	(835)	(607)	(789)	(762)	(806)	(740)	(612)	(1,402)	(789)	(612)
Total Accumulated Other Comprehensive Loss	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(806)	(740)	(612)	(1,533)	(789)	(612)
Total Shareholders' Equity	15,298	15,320	15,421	15,418	15,061	14,703	14,375	14,144	13,842	15,298	15,061	13,842

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Personal & Commercial Banking												
Canada	121,360	119,644	117,335	116,608	115,834	115,323	113,415	111,016	108,596	118,748	113,901	105,517
United States	22,159	23,454	24,830	23,509	22,123	21,879	21,936	21,625	21,700	23,477	21,890	21,055
Other	346	356	442	520	484	454	463	451	423	416	463	446
Total	143,865	143,454	142,607	140,637	138,441	137,656	135,814	133,092	130,719	142,641	136,254	127,018
Private Client Group												
Canada	5,270	4,784	4,509	4,576	4,406	4,267	4,023	3,942	3,843	4,787	4,160	3,708
United States	2,206	2,244	2,370	2,379	2,297	2,339	2,399	2,480	3,062	2,299	2,379	3,345
Other	4	5	5	5	5	5	6	6	7	5	6	8
Total	7,480	7,033	6,884	6,960	6,708	6,611	6,428	6,428	6,912	7,091	6,545	7,061
BMO Capital Markets												
Canada	106,539	97,568	88,200	84,000	74,088	75,536	75,693	71,870	71,503	94,125	74,284	80,473
United States	81,125	80,971	83,165	77,143	68,894	62,241	55,852	57,716	60,396	80,580	61,220	52,570
Other	32,568	32,295	33,046	31,629	28,017	27,696	24,288	25,159	24,687	32,379	26,307	24,191
Total	220,232	210,834	204,411	192,772	170,999	165,473	155,833	154,745	156,586	207,084	161,811	157,234
Corporate Services, including Technology and Operations												
Canada	(163)	(756)	(1,586)	(1,867)	(643)	370	(449)	(951)	(1,114)	(1,088)	(416)	(1,574)
United States	4,404	4,715	5,182	4,888	4,491	4,495	5,146	5,194	6,154	4,794	4,828	5,819
Other	67	55	46	45	47	52	49	290	814	53	109	944
Total	4,308	4,014	3,642	3,066	3,895	4,917	4,746	4,533	5,854	3,759	4,521	5,189
Total Consolidated												
Canada	233,006	221,240	208,458	203,317	193,685	195,496	192,682	185,877	182,828	216,572	191,929	188,124
United States	109,894	111,384	115,547	107,919	97,805	90,954	85,333	87,015	91,312	111,150	90,317	82,789
Other	32,985	32,711	33,539	32,199	28,553	28,207	24,806	25,906	25,931	32,853	26,885	25,589
Total	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	360,575	309,131	296,502

ASSET SECURITIZATION

(\$ millions)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005

Securitized Balances

Credit card loans	1,500	1,500	1,750	1,750	1,750	250	250	250	250	1,500	1,750	250
Residential mortgages	12,691	12,425	11,750	11,647	11,009	10,526	10,009	9,076	8,930	12,691	11,009	8,930
Consumer instalment and other personal loans	-	-	-	3	10	24	50	103	189	-	10	189
Total	14,191	13,925	13,500	13,400	12,769	10,800	10,309	9,429	9,369	14,191	12,769	9,369

Impact of Securitization on
Net Income before Income taxes

Net interest income	(36)	(37)	(45)	(41)	(16)	(15)	(12)	(21)	(18)	(159)	(64)	(74)
Non-interest income	23	20	39	44	47	15	(1)	13	28	126	74	88
Provision for credit losses	9	9	10	8	1	-	3	5	7	36	9	24
Net income	(4)	(8)	4	11	32	-	(10)	(3)	17	3	19	38

Securitization Revenues (Non-Interest Revenue)

Credit card loans	55	60	60	64	34	8	9	7	8	239	58	21
Residential mortgages	10	2	19	21	15	9	(7)	12	25	52	29	88
Consumer instalment and other personal loans	(4)	3	4	2	6	4	2	1	1	5	13	4
Total Securitization Revenues	61	65	83	87	55	21	4	20	34	296	100	113

CAPITAL AND RISK-WEIGHTED ASSETS

(\$ millions except as noted)

Qualifying Capital

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Common shareholders' equity	14,233	14,631	14,563	14,563	14,465	14,107	13,779	13,548	13,246	67.9 %	(232) (1.6)%
Non-cumulative preferred shares (1)	1,446	1,196	1,396	1,396	1,046	1,046	1,046	1,046	1,046	6.9 %	400 38.2 %
Innovative Tier 1 Capital instruments (2)	2,422	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	11.5 %	230 10.5 %
Non-controlling interest in subsidiary	33	33	33	36	36	40	40	36	37	0.2 %	(3) (8.3)%
Goodwill and excess intangible assets (3)	(1,140)	(1,232)	(1,252)	(1,306)	(1,098)	(1,104)	(1,098)	(1,109)	(1,091)	(5.5)%	(42) (3.8)%
Total tier 1 capital	16,994	16,820	16,932	16,881	16,641	16,281	15,959	15,713	15,430	81.0 %	353 2.1 %
Preferred shares of a subsidiary (2)	-	260	270	287	273	275	272	277	287	0.0 %	(273) (100.0)%
Subordinated debt	3,335	3,334	2,284	2,278	2,306	2,306	2,306	2,099	2,130	19.8 %	1,029 44.6 %
Trust subordinated notes	800	-	-	-	-	-	-	-	-	61.2 %	800
Accumulated unrealized gain from Available-For-Sale Equity Securities	26	11	12	16	-	-	-	-	-	1	26
General allowance for credit losses (4)	898	888	901	922	905	943	939	945	958	4.3 %	(7) (0.8)%
Total tier 2 capital	5,059	4,493	3,467	3,503	3,484	3,524	3,517	3,321	3,375	24.1 %	1,575 45.2 %
Total tier 1 and tier 2 capital	22,053	21,313	20,399	20,384	20,125	19,805	19,476	19,034	18,805	105.1 %	1,928 9.6 %
Less : First loss protection	85	94	97	46	44	108	114	120	123	0.4 %	41 93.2 %
Less : Investment in non-consolidated subsidiaries/substantial investments	994	981	979	967	937	952	969	976	963	(5.5)%	57 6.1 %
Total Capital	20,974	20,238	19,323	19,371	19,144	18,745	18,393	17,938	17,719	100.0 %	1,830 9.6 %

Risk-Weighted Assets

Balance Sheet Items:											
Cash resources	4,324	4,813	3,699	4,384	3,747	3,838	3,724	3,815	3,945	2.4 %	577 15.4 %
Securities	5,236	5,240	5,101	5,269	4,324	3,949	3,721	4,118	4,237	2.9 %	912 21.1 %
Mortgages	16,652	21,248	26,747	26,330	25,625	25,247	24,507	23,699	22,997	9.3 %	(8,973) (35.0)%
Other loans and acceptances	96,661	95,022	91,193	87,761	84,299	82,856	81,677	77,391	76,368	54.2 %	12,362 14.7 %
Other assets	7,706	8,006	8,032	7,298	6,986	7,575	6,787	6,261	6,742	4.3 %	720 10.3 %
Total	130,579	134,329	134,772	131,042	124,981	123,465	120,416	115,284	114,289	73.1 %	5,598 4.5 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	7,386	8,066	8,103	8,164	7,749	7,788	7,733	8,056	8,782	4.1 %	(363) (4.7)%
Securities lending	59	71	60	83	21	6	5	18	51	0.0 %	38 +100.0%
Commitments	16,597	14,877	15,151	15,110	13,543	13,174	12,654	11,978	11,909	9.3 %	3,054 22.6 %
Derivative instruments	8,913	7,950	7,982	7,695	7,542	9,038	8,865	8,335	8,666	5.0 %	1,371 18.2 %
Total	32,955	30,964	31,296	31,052	28,855	30,006	29,257	28,387	29,408	18.4 %	4,100 14.2 %
Total risk-weighted assets - credit risk	163,534	165,293	166,068	162,094	153,836	153,471	149,673	143,671	143,697	91.5 %	9,698 6.3 %
Total risk-weighted assets - market risk	15,153	15,677	9,081	10,885	8,958	8,277	6,721	7,198	6,158	8.5 %	6,195 69.2 %
Total	178,687	180,970	175,149	172,979	162,794	161,748	156,394	150,869	149,855	100.0 %	15,893 9.8 %
Tangible common equity-to-risk weighted assets	7.18	7.18	7.45	7.49	8.12	7.94	8.02	8.15	8.00		

Risk-Weighted Capital Ratios

Tier 1	9.51 %	9.29 %	9.67 %	9.76 %	10.22 %	10.07 %	10.20 %	10.41 %	10.30 %		-71 BP
Total	11.74 %	11.18 %	11.03 %	11.20 %	11.76 %	11.59 %	11.76 %	11.89 %	11.82 %		-2 BP

(1) Total tier 1 capital and total capital have been adjusted to reflect the redemption of our Non-Cumulative Class B Preferred Shares, Series 4 which occurred on August 27, 2007.

(2) In Q4 2007, OSFI approved the reclassification of preferred shares issued by a subsidiary from tier 2 capital to innovative tier 1 capital under a new OSFI Advisory released in Q3 2007.

(3) Intangible assets in excess of 5% of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(4) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				October 31
	2006	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2007
Intangible Assets														
Customer relationships	23	-	-	-	-	(2)	(3)	(2)	(2)	-	-	(1)	(1)	12
Core deposit intangibles	70	60	(11)	(7)	-	(5)	(6)	(5)	(5)	3	(6)	(4)	(9)	75
Branch distribution networks	52	-	-	-	-	(3)	(3)	(3)	(3)	3	(3)	(1)	(5)	34
Other	7	-	-	-	-	(1)	(1)	(1)	(1)	-	-	(1)	1	3
Total Intangible Assets	152	60	(11)	(7)	-	(11)	(13)	(11)	(11)	6	(9)	(7)	(14)	124

Goodwill

Harris Bankcorp, Inc. and subsidiaries	190	-	-	-	-	-	-	-	-	9	(11)	(8)	(20)	160
First National Bank of Joliet	114	-	-	-	-	-	-	-	-	5	(7)	(4)	(12)	96
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	61	-	-	-	-	-	-	-	-	-	-	(1)	(1)	59
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	31	-	-	-	-	-	-	-	-	2	(2)	(1)	(3)	27
Gerard Klauer Mattison	40	-	-	-	-	-	-	-	-	-	(2)	(1)	(4)	33
Lakeland Community Bank	23	-	-	-	-	-	-	-	-	1	(1)	(1)	(3)	19
New Lenox State Bank	163	-	-	-	-	-	-	-	-	8	(10)	(6)	(18)	137
Mercantile Bancorp, Inc.	83	-	-	-	-	-	-	-	-	4	(5)	(4)	(9)	69
Villa Park Trust and Savings Bank	44	-	-	-	-	-	-	-	-	2	(3)	(1)	(5)	37
First National Bank	-	168	(2)	6	3	-	-	-	-	-	(9)	(7)	(19)	140
bcpbank Canada	-	8	(2)	8	(1)	-	-	-	-	-	-	-	-	13
Other	33	-	-	-	-	-	-	-	-	1	-	-	-	34
Total Goodwill	1,098	176	(4)	14	2	-	-	-	-	32	(50)	(34)	(94)	1,140

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

ON SECURITIES, OTHER THAN TRADING (\$ millions)	Book Value		Unrealized Gains (Losses)									
	2007 (2) Q4	2007 Q3	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	
Securities, Other Than Trading												
Canadian governments	928	1,416	-	(1)	-	-	-	-	-	-	-	-
U.S. governments	10,207	10,681	8	(69)	(6)	(8)	(29)	(61)	(48)	(37)	(23)	-
Mortgage-backed securities - Canada ⁽³⁾	8,902	-	20	-	-	-	-	-	-	-	-	-
- U.S.	362	485	(6)	(12)	(7)	(22)	(10)	(20)	(16)	(13)	(7)	-
Corporate debt ⁽⁴⁾	4,776	3,551	(3)	(5)	7	11	3	-	1	6	6	-
Corporate equity ⁽⁴⁾	2,233	2,414	26	158	119	134	90	56	17	25	20	-
Other governments	96	96	-	(1)	-	-	1	-	-	1	1	-
Total Securities, Other Than Trading	27,504	18,643	45	70	113	115	55	(25)	(46)	(18)	(3)	-
Fair Value under (over) Book Value of Hedging Derivatives	-	-	-	-	-	7	(14)	30	31	22	15	-
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	45	70	113	122	41	5	(15)	4	12	-

(2) On November 1, 2006, we adopted new accounting requirements for securities, which require our available-for-sale securities to be recorded at fair value.

Prior periods were not restated. Please see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007.

(3) These mortgage-backed securities are supported by guaranteed mortgages.

(4) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

DERIVATIVE INSTRUMENTS (\$ millions)	As at October 31, 2007				As at July 31, 2007				As at April 30, 2007				As at January 31, 2007				As at October 31, 2006			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts																				
Over-the-counter																				
Swaps	1,102,520	7,343	13,314	2,959	1,122,115	8,552	14,535	3,241	1,054,022	6,725	12,430	2,815	1,023,581	7,025	12,563	2,835	957,757	7,405	12,491	2,858
Forward rate agreements	60,042	13	13	4	62,251	34	34	10	103,247	60	66	14	200,103	101	108	23	331,270	114	125	27
Purchased options	114,446	1,050	1,352	305	130,637	1,097	1,444	325	142,474	1,037	1,365	304	115,626	1,076	1,465	332	114,244	1,257	1,620	363
Written options	161,813	-	-	-	146,912	-	-	-	156,603	-	-	-	142,754	-	-	-	129,333	-	-	-
	1,438,821	8,406	14,679	3,268	1,461,915	9,683	16,013	3,576	1,456,346	7,822	13,861	3,133	1,482,064	8,202	14,136	3,190	1,532,604	8,776	14,236	3,248
Exchange traded																				
Futures	77,736	-	-	-	88,937	-	-	-	166,570	-	-	-	162,798	-	-	-	204,507	-	-	-
Purchased options	91,909	-	-	-	142,527	-	-	-	103,678	-	-	-	121,717	-	-	-	159,975	-	-	-
Written options	56,593	-	-	-	92,685	-	-	-	86,517	-	-	-	121,537	-	-	-	141,834	-	-	-
	226,238	-	-	-	324,149	-	-	-	356,765	-	-	-	406,052	-	-	-	506,316	-	-	-
Total Interest Rate Contracts	1,665,059	8,406	14,679	3,268	1,786,064	9,683	16,013	3,576	1,813,111	7,822	13,861	3,133	1,888,116	8,202	14,136	3,190	2,038,920	8,776	14,236	3,248
Foreign Exchange Contracts																				
Over-the-counter																				
Cross-currency swaps	10,870	1,997	2,650	764	11,523	1,442	2,136	592	11,227	1,496	2,161	563	10,980	1,283	1,935	492	10,489	1,408	2,041	548
Cross-currency interest rate swaps	92,960	7,203	11,560	2,132	93,148	3,890	8,386	1,543	84,687	3,670	7,594	1,406	75,808	2,616	6,250	1,177	72,316	3,076	6,478	1,179
Forward foreign exchange contracts	154,142	4,842	6,311	1,624	132,612	1,680	3,342	912	140,187	1,812	3,580	1,049	132,638	1,134	2,792	808	112,740	797	2,233	595
Purchased options	6,024	244	318	121	5,732	117	182	65	6,172	107	172	62	5,865	98	143	48	7,117	63	129	44
Written options	8,213	-	-	-	6,201	-	-	-	6,839	-	-	-	6,406	-	-	-	7,812	-	-	-
	272,209	14,286	20,839	4,641	249,216	7,129	14,046	3,112	249,112	7,085	13,507	3,080	231,697	5,131	11,120	2,525	210,474	5,344	10,881	2,366
Exchange traded																				
Futures (1)	1,119	-	-	-	879	-	-	-	997	-	-	-	720	-	-	-	896	-	-	-
Purchased options	3,346	-	-	-	1,304	-	-	-	2,981	-	-	-	3,136	-	-	-	3,654	-	-	-
Written options	998	-	-	-	481	-	-	-	576	-	-	-	604	-	-	-	372	-	-	-
	5,463	-	-	-	2,664	-	-	-	4,554	-	-	-	4,460	-	-	-	4,922	-	-	-
Total Foreign Exchange Contracts	277,672	14,286	20,839	4,641	251,880	7,129	14,046	3,112	253,666	7,085	13,507	3,080	236,157	5,131	11,120	2,525	215,396	5,344	10,881	2,366
Commodity Contracts																				
Over-the-counter																				
Swaps	49,759	2,220	8,535	3,016	56,613	2,717	9,475	3,335	62,016	2,686	10,164	3,625	67,822	2,941	11,199	3,968	65,030	3,713	11,532	4,130
Purchased options	59,304	3,056	10,457	3,419	74,502	4,455	12,301	3,904	82,119	4,146	12,911	4,182	98,638	5,378	15,887	5,248	96,479	5,717	16,012	5,483
Written options	59,582	-	-	-	71,629	-	-	-	81,118	-	-	-	96,829	-	-	-	89,796	-	-	-
	168,645	5,276	18,992	6,435	202,744	7,172	21,776	7,239	225,253	6,832	23,075	7,807	263,289	8,319	27,086	9,216	251,305	9,430	27,544	9,613
Exchange traded																				
Futures	49,788	-	-	-	62,616	-	-	-	76,109	-	-	-	67,788	-	-	-	55,339	-	-	-
Purchased options	202,573	-	-	-	267,680	-	-	-	327,373	-	-	-	264,137	-	-	-	161,478	-	-	-
Written options	200,491	-	-	-	271,371	-	-	-	338,156	-	-	-	285,558	-	-	-	172,790	-	-	-
	452,852	-	-	-	601,667	-	-	-	741,638	-	-	-	617,483	-	-	-	389,607	-	-	-
Total Commodity Contracts	621,497	5,276	18,992	6,435	804,411	7,172	21,776	7,239	966,891	6,832	23,075	7,807	880,772	8,319	27,086	9,216	640,912	9,430	27,544	9,613
Equity Contracts																				
Over-the-counter																				
Exchange traded	30,303	1,318	2,902	902	29,478	779	2,565	928	26,899	826	2,539	865	26,946	442	2,248	803	23,372	312	1,963	662
	9,097	-	-	-	9,931	-	-	-	10,471	-	-	-	9,261	-	-	-	8,692	-	-	-
Total Equity Contracts	39,400	1,318	2,902	902	39,409	779	2,565	928	37,370	826	2,539	865	36,207	442	2,248	803	32,064	312	1,963	662
Credit Contracts																				
Over-the-counter	90,656	642	4,721	1,134	88,055	498	4,546	1,083	72,276	225	3,388	819	61,467	193	2,781	655	52,395	169	2,372	542
Sub-total	2,694,284	29,928	62,133	16,380	2,969,819	25,261	58,946	15,938	3,143,314	22,790	56,370	15,704	3,102,719	22,287	57,371	16,389	2,979,687	24,031	56,996	16,431
Impact of master netting agreements	n.a.	(16,403)	(29,541)	(7,467)	n.a.	(16,774)	(30,270)	(7,988)	n.a.	(14,630)	(28,575)	(7,722)	n.a.	(15,941)	(30,939)	(8,694)	n.a.	(16,644)	(30,655)	(8,889)
Total	2,694,284	13,525	32,592	8,913	2,969,819	8,487	28,676	7,950	3,143,314	8,160	27,795	7,982	3,102,719	6,346	26,432	7,695	2,979,687	7,387	26,341	7,542

(1) Included in the notional amounts is \$1.2 million as at October 31, 2007, \$0.2 million as at July 31, 2007, \$0.8 million as at April 30, 2007, \$0.5 million as at January 31, 2007, and Nil as at October 31, 2006 related to Gold trading contracts.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	As at October 31, 2007			As at July 31, 2007			As at April 30, 2007			As at January 31, 2007		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING												
Interest Rate Contracts												
Swaps	7,273	(7,697)	(424)	8,488	(9,082)	(594)	6,667	(7,334)	(667)	6,950	(7,757)	(807)
Forward rate agreements	13	(8)	5	34	(11)	23	60	(37)	23	101	(74)	27
Futures	33	(10)	23	1	(6)	(5)	11	(18)	(7)	10	(1)	9
Purchased options	1,084	(1)	1,083	1,173	-	1,173	1,057	-	1,057	1,102	-	1,102
Written options	-	(988)	(988)	-	(1,152)	(1,152)	-	(953)	(953)	-	(994)	(994)
	8,403	(8,704)	(301)	9,696	(10,251)	(555)	7,795	(8,342)	(547)	8,163	(8,826)	(663)
Foreign Exchange Contracts												
Cross-currency swaps	1,997	(1,239)	758	1,442	(847)	595	1,496	(902)	594	1,283	(827)	456
Cross-currency interest rate swaps	7,203	(7,562)	(359)	3,890	(3,930)	(40)	3,670	(3,891)	(221)	2,616	(2,670)	(54)
Forward foreign exchange contracts	4,842	(5,246)	(404)	1,680	(1,528)	152	1,812	(2,014)	(202)	1,134	(1,475)	(341)
Purchased options	262	-	262	121	-	121	115	-	115	106	-	106
Written options	-	(158)	(158)	-	(87)	(87)	-	(86)	(86)	-	(102)	(102)
	14,304	(14,205)	99	7,133	(6,392)	741	7,093	(6,893)	200	5,139	(5,074)	65
Commodity Contracts												
Swaps	2,220	(1,988)	232	2,717	(2,536)	181	2,686	(2,548)	138	2,941	(2,955)	(14)
Purchased options	5,628	-	5,628	8,771	-	8,771	20,028	-	20,028	20,408	-	20,408
Written options	-	(5,374)	(5,374)	-	(9,073)	(9,073)	-	(20,411)	(20,411)	-	(20,631)	(20,631)
	7,848	(7,362)	486	11,488	(11,609)	(121)	22,714	(22,959)	(245)	23,349	(23,586)	(237)
Equity Contracts	1,318	(2,458)	(1,140)	1,151	(1,446)	(295)	826	(1,526)	(700)	442	(913)	(471)
Credit Contracts	642	(570)	72	498	(410)	88	225	(218)	7	193	(211)	(18)
Total fair value - trading derivatives	32,515	(33,299)	(784)	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)	37,286	(38,610)	(1,324)
Total book value - trading derivatives	32,515	(33,299)	(784)	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)	37,286	(38,610)	(1,324)
HEDGING												
Interest Rate Contracts												
Cash flow hedges - swaps	60	(176)	(116)	54	(263)	(209)	42	(171)	(129)	54	(131)	(77)
Fair value hedges - swaps	10	(109)	(99)	10	(172)	(162)	16	(83)	(67)	21	(101)	(80)
Total swaps	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)
Cash flow hedges - purchased options	-	-	-	-	-	-	-	-	-	-	-	-
Total purchased options	-	-	-	-	-	-	-	-	-	-	-	-
Fair value hedges - written options	-	-	-	-	-	-	-	-	-	-	-	-
Total fair value - hedging derivatives	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)
Total book value - hedging derivatives	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)
Total fair value	32,585	(33,584)	(999)	30,030	(30,543)	(513)	38,711	(40,192)	(1,481)	37,361	(38,842)	(1,481)
Less: Net impact of master netting	(16,403)	16,403	-	(16,774)	16,774	-	(14,630)	14,630	-	(15,941)	15,941	-
Total	16,182	(17,181)	(999)	13,256	(13,769)	(513)	24,081	(25,562)	(1,481)	21,420	(22,901)	(1,481)

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005
Net Income-Canadian GAAP	452	660	671	348	696	710	651	606	664	2,131	2,663	2,396
Increase (Decrease) net of tax:												
Derivative instruments and hedging activities ⁽¹⁾	-	-	-	-	(3)	-	-	(18)	(6)	-	(21)	(43)
Pension and related benefits expense	-	-	-	-	1	1	-	-	-	-	2	1
Stock-based compensation ⁽²⁾	(3)	(3)	(3)	(4)	(6)	(6)	(5)	(5)	(9)	(13)	(22)	(7)
Merchant banking investments	12	14	(12)	(9)	(6)	4	1	(13)	(7)	5	(14)	(54)
Software development expense	(7)	(7)	(6)	(7)	(7)	(7)	(6)	(7)	(7)	(27)	(27)	(27)
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	(13)
Liabilities and equity	4	5	6	5	5	4	6	5	6	20	20	18
Other	6	(13)	3	3	1	1	2	1	1	(1)	5	5
Net Income-U.S. GAAP	464	656	659	336	681	707	649	569	642	2,115	2,606	2,276
U.S. GAAP:												
Basic Earnings Per Share												
Net Income	\$0.90	\$1.30	\$1.29	\$0.65	\$1.35	\$1.39	\$1.28	\$1.12	\$1.27	\$4.14	\$5.14	\$4.49
Diluted Earnings Per Share												
Net Income	\$0.90	\$1.27	\$1.27	\$0.64	\$1.32	\$1.37	\$1.25	\$1.10	\$1.24	\$4.08	\$5.04	\$4.40

(1) On November 1, 2006, we adopted the new accounting requirements for securities, hedging derivatives, and certain other financial instruments (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007). The accounting treatment prescribed under this new Canadian accounting standard is currently applied under United States GAAP.

(2) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006). Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

	2007	2007	2007	2007	2006	2006	2006	2006	2005
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Assets Under Administration									
Institutional	68,838	69,845	73,431	73,735	69,028	64,182	64,803	59,299	64,605
Personal	161,237	168,499	169,666	165,946	159,579	153,749	151,455	147,017	138,442
Mutual Funds	169	176	183	166	153	147	155	155	155
Total	230,244	238,520	243,280	239,847	228,760	218,078	216,413	206,471	203,202
Assets Under Management									
Institutional	44,494	52,290	53,243	54,970	53,658	52,112	39,191	37,446	36,336
Personal	45,080	46,240	45,877	45,788	42,647	41,147	36,663	36,267	34,668
Mutual Funds	30,976	30,516	30,234	28,936	27,851	26,658	38,273	41,821	38,249
Total	120,550	129,046	129,354	129,694	124,156	119,917	114,127	115,534	109,253
Total Assets under Administration and Management	350,794	367,566	372,634	369,541	352,916	337,995	330,540	322,005	312,455

**COMMITMENTS AND
CONTINGENT LIABILITIES**

(\$ millions)

	As at October 31, 2007		As at October 31, 2006	
	Contract Amount	Risk- Weighted Equivalent	Contract Amount	Risk- Weighted Equivalent
Total Bank Consolidated				
Credit Instruments				
Guarantees and standby letters of credit	12,395	7,270	11,007	7,542
Securities lending	1,834	59	690	21
Documentary and commercial letters of credit	1,301	116	1,621	207
Commitments to extend credit :				
Original maturity of 1 year and under	66,126	3,531	68,345	-
Original maturity of more than 1 year	28,372	13,066	28,104	13,543
Total	110,028	24,042	109,767	21,313
Personal & Commercial Client Group				
Credit Instruments				
Guarantees and standby letters of credit	2,522	1,855	2,401	1,738
Securities lending	-	-	-	-
Documentary and commercial letters of credit	248	49	236	47
Commitments to extend credit :				
Original maturity of 1 year and under	9,439	-	12,260	-
Original maturity of more than 1 year	1,696	848	1,787	894
Total	13,905	2,752	16,684	2,679
Private Client Group				
Credit Instruments				
Guarantees and standby letters of credit	46	38	39	33
Securities lending	-	-	-	-
Documentary and commercial letters of credit	3	-	4	1
Commitments to extend credit :				
Original maturity of 1 year and under	512	-	526	-
Original maturity of more than 1 year	91	45	111	55
Total	652	83	680	89
BMO Capital Markets				
Credit Instruments				
Guarantees and standby letters of credit	9,407	5,250	8,100	5,412
Securities lending	1,834	59	690	21
Documentary and commercial letters of credit	987	54	875	59
Commitments to extend credit :				
Original maturity of 1 year and under	56,175	3,531	55,546	-
Original maturity of more than 1 year	26,585	12,173	26,206	12,594
Total	94,988	21,067	91,417	18,086
Corporate Services, including Technology and Operations				
Credit Instruments				
Guarantees and standby letters of credit	420	127	466	358
Securities lending	-	-	-	-
Documentary and commercial letters of credit	63	13	507	101
Commitments to extend credit :				
Original maturity of 1 year and under	-	-	13	-
Original maturity of more than 1 year	-	-	-	-
Total	483	140	986	459

Certain comparative figures have been reclassified to conform with the current year's presentation.

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2007	2007	2007	2007	2006	2006	2006	2006	2005	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2007	2006	2005

Diversification Ratios
Gross Loans And Acceptances

Consumer	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	49.9 %	49.7 %	51.5 %	51.5 %			
Commercial and Corporate	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.1 %	50.3 %	48.5 %	48.5 %			
Canada	72.1 %	71.3 %	72.8 %	71.6 %	72.4 %	73.0 %	73.9 %	73.6 %	73.1 %			
United States	25.5 %	26.9 %	25.3 %	27.0 %	26.2 %	25.6 %	24.8 %	25.4 %	25.8 %			
Other Countries	2.4 %	1.8 %	1.9 %	1.4 %	1.4 %	1.4 %	1.3 %	1.0 %	1.1 %			

Net Loans And Acceptances ⁽²⁾

Consumer	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	50.0 %	49.7 %	51.5 %	51.5 %			
Commercial and Corporate	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.0 %	50.3 %	48.5 %	48.5 %			
Canada	72.1 %	71.4 %	72.7 %	71.7 %	72.5 %	73.1 %	74.0 %	73.7 %	73.2 %			
United States	25.5 %	26.8 %	25.3 %	26.9 %	26.1 %	25.5 %	24.7 %	25.3 %	25.7 %			
Other Countries	2.4 %	1.8 %	2.0 %	1.4 %	1.4 %	1.4 %	1.3 %	1.0 %	1.1 %			

Coverage Ratios
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	146.5 %	169.2 %	154.0 %	144.1 %	158.8 %	167.0 %	144.8 %	149.6 %	140.2 %	146.5 %	158.8 %	140.2 %
Consumer	8.3 %	12.1 %	3.4 %	2.8 %	3.7 %	5.0 %	4.2 %	5.2 %	4.6 %	8.3 %	3.7 %	4.6 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	26.3 %	30.6 %	29.8 %	26.4 %	29.2 %	30.1 %	27.3 %	27.4 %	24.2 %	26.3 %	29.2 %	24.2 %
Net write-offs-to-average loans and Acceptances	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.1 %	0.1 %	0.1 %	0.2 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.36 %	0.30 %	0.34 %	0.36 %	0.35 %	0.35 %	0.41 %	0.41 %	0.46 %			
GIL-to-Equity and Allowance for Credit Losses	4.07 %	3.49 %	3.86 %	4.19 %	3.81 %	3.86 %	4.58 %	4.48 %	4.92 %			
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	(0.17)%	(0.21)%	(0.18)%	(0.16)%	(0.21)%	(0.23)%	(0.18)%	(0.21)%	(0.19)%			
NIL-to-segmented Net Loans and Acceptances ⁽²⁾												
Consumer	0.19 %	0.16 %	0.18 %	0.18 %	0.17 %	0.14 %	0.15 %	0.16 %	0.14 %			
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	0.51 %	0.41 %	0.49 %	0.61 %	0.54 %	0.57 %	0.74 %	0.75 %	0.90 %			
Canada	(0.16)%	(0.17)%	(0.15)%	(0.16)%	(0.19)%	(0.23)%	(0.19)%	(0.23)%	(0.24)%			
United States	(0.20)%	(0.33)%	(0.31)%	(0.19)%	(0.29)%	(0.28)%	(0.20)%	(0.18)%	(0.08)%			
Other Countries	0.06 %	0.24 %	0.25 %	0.35 %	0.42 %	0.50 %	0.52 %	0.86 %	0.91 %			

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.19 %	0.18 %	0.19 %	0.18 %	0.18 %	0.16 %	0.16 %	0.18 %	0.16 %			
Credit Card	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %	0.49 %			
Mortgages ⁽³⁾	0.24 %	0.22 %	0.24 %	0.22 %	0.22 %	0.20 %	0.21 %	0.21 %	0.20 %			
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.26 %	0.23 %	0.25 %	0.24 %	0.23 %	0.21 %	0.21 %	0.22 %	0.21 %			
Total Consumer	0.28 %	0.26 %	0.28 %	0.26 %	0.26 %	0.24 %	0.24 %	0.24 %	0.24 %			

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.29 %	0.24 %	0.24 %	0.25 %	0.18 %	0.12 %	0.15 %	0.16 %	0.15 %			
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
Mortgages ⁽³⁾	0.30 %	0.27 %	0.13 %	0.15 %	0.12 %	0.10 %	0.09 %	0.13 %	0.11 %			
Total Consumer	0.29 %	0.25 %	0.20 %	0.21 %	0.16 %	0.11 %	0.13 %	0.15 %	0.13 %			

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.22 %	0.20 %	0.21 %	0.17 %	0.15 %	0.13 %	0.13 %	0.16 %	0.15 %			
Credit Card	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %	0.49 %			
Mortgages ⁽³⁾	0.25 %	0.22 %	0.23 %	0.22 %	0.21 %	0.19 %	0.20 %	0.21 %	0.19 %			
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.26 %	0.23 %	0.24 %	0.23 %	0.22 %	0.19 %	0.20 %	0.21 %	0.20 %			
Total Consumer	0.28 %	0.26 %	0.27 %	0.25 %	0.24 %	0.22 %	0.23 %	0.23 %	0.22 %			

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION ⁽¹⁾**

(\$ millions except as noted)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
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Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.13 %	0.17 %	0.09 %	0.11 %
PCL-to-segmented average net loans and acceptances												
Consumer	0.23 %	0.30 %	0.23 %	0.21 %	0.23 %	0.20 %	0.25 %	0.20 %	0.20 %	0.24 %	0.22 %	0.23 %
Commercial and Corporate	0.16 %	0.07 %	0.01 %	0.01 %	(0.01)%	(0.03)%	0.04 %	0.03 %	0.06 %	0.07 %	0.01 %	0.03 %
Canada	0.23 %	0.16 %	0.16 %	0.14 %	0.06 %	0.16 %	0.16 %	0.15 %	0.16 %	0.17 %	0.13 %	0.15 %
United States	0.46 %	0.24 %	0.02 %	0.01 %	(0.02)%	(0.12)%	0.10 %	0.03 %	0.06 %	0.18 %	(0.01)%	0.03 %
Other Countries	0.09 %	0.00 %	(0.56)%	0.00 %	(0.17)%	0.00 %	(0.19)%	0.00 %	(0.18)%	(0.09)%	(0.09)%	(1.38)%

Provision for Credit Losses by Country

Canada	87	59	60	51	20	56	56	49	52	257	181	191
United States	63	32	3	1	(3)	(14)	11	3	6	99	(3)	15
Other Countries	1	-	(4)	-	(1)	-	(1)	-	(1)	(3)	(2)	(27)
Total Provision For Credit Losses	151	91	59	52	16	42	66	52	57	353	176	179

Interest Income on Impaired Loans

Total	1	14	30	3	9	12	11	18	10	48	50	38
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

	Fiscal 2007	Fiscal 2006	Fiscal 2005
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Provision by Product and Industry

Consumer			
Residential mortgages	11	7	3
Cards	137	132	141
Personal Loans	81	67	53
Total Loans to Consumers	229	206	197
Commercial and Corporate			
Commercial mortgages	-	-	4
Commercial real estate	14	(2)	2
Construction (non-real estate)	1	(2)	9
Retail trade	7	(5)	15
Wholesale trade	7	4	13
Agriculture	5	2	4
Communications	-	(6)	(34)
Manufacturing	(9)	20	23
Mining	-	-	-
Oil and Gas	-	-	-
Transportation	4	7	13
Utilities	-	(19)	(26)
Forest Products	-	(1)	-
Service industries	2	2	5
Financial institutions - excluding securities borrowed or purchased under resale agreements	40	(1)	(1)
Other	3	6	(5)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	74	5	22
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	74	5	22
Total specific provision for credit losses	303	211	219
General provision	50	(35)	(40)
Total Provision for Credit Losses	353	176	179

	Fiscal 2007	Fiscal 2006	Fiscal 2005
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Consumer	3.6%	3.3%	1.4%
Residential mortgages	45.2%	62.6%	64.4%
Cards	26.8%	31.7%	24.2%
Personal Loans	75.6%	97.6%	90.0%
Commercial and Corporate			
Commercial mortgages	0.0%	0.0%	1.8%
Commercial real estate	4.6%	(0.9)%	0.9%
Construction (non-real estate)	0.3%	(0.9)%	4.1%
Retail trade	2.3%	(2.4)%	6.8%
Wholesale trade	2.3%	1.9%	5.9%
Agriculture	1.7%	0.9%	1.8%
Communications	0.0%	(2.8)%	(15.5)%
Manufacturing	(3.0)%	9.5%	10.5%
Mining	0.0%	0.0%	0.0%
Oil and Gas	0.0%	0.0%	0.0%
Transportation	1.3%	3.3%	5.9%
Utilities	0.0%	(9.0)%	(11.9)%
Forest Products	0.0%	(0.5)%	0.0%
Service industries	0.7%	0.9%	2.3%
Financial institutions - excluding securities borrowed or purchased under resale agreements	13.2%	(0.4)%	(0.4)%
Other	1.0%	2.8%	(2.3)%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	24.4%	2.4%	10.0%
Securities Borrowed or Purchased under Resale Agreements	0.0%	0.0%	0.0%
Total Commercial and Corporate	24.4%	2.4%	10.0%
Total specific provision for credit losses	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	MIX Q4	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages ⁽¹⁾	49,404	59,281	59,903	60,139	60,352	60,651	60,011	59,558	57,760	24.4 %	(10,948)	(18.1)%
Cards	4,493	4,347	3,899	3,764	3,631	5,049	4,874	4,709	4,648	2.2 %	862	23.7 %
Personal loans	33,189	33,009	31,913	31,474	30,418	29,693	28,873	28,206	27,929	16.5 %	2,771	9.1 %
Total Consumer	87,086	96,637	95,715	95,377	94,401	95,393	93,758	92,473	90,337	43.1 %	(7,315)	(7.7)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	8,994	9,101	9,106	8,766	8,505	8,444	8,437	8,214	8,246	4.4 %	489	5.7 %
Commercial real estate	6,557	6,635	6,549	6,256	5,837	5,252	4,745	4,293	4,248	3.2 %	720	12.3 %
Construction (non-real estate)	1,429	1,494	1,299	1,198	1,105	1,072	1,043	963	940	0.7 %	324	29.3 %
Retail trade	4,405	4,330	4,361	3,975	3,851	3,862	3,945	3,661	3,512	2.2 %	554	14.4 %
Automotive	2,358	2,332	2,410	2,194	2,089	2,181	2,255	2,091	1,953	1.2 %	269	12.9 %
Food and beverage	659	545	492	500	496	419	453	458	399	0.3 %	163	32.9 %
Other	1,388	1,453	1,459	1,281	1,266	1,262	1,237	1,112	1,160	0.6 %	122	9.6 %
Wholesale trade	3,217	3,415	3,261	3,260	3,046	2,858	2,945	2,768	2,824	1.6 %	171	5.6 %
Agriculture	237	204	227	280	245	271	324	296	305	0.1 %	(8)	(3.3)%
Automotive	255	304	335	341	287	271	268	239	247	0.1 %	(32)	(11.1)%
Food and beverage	739	742	731	784	723	610	594	641	627	0.4 %	16	2.2 %
Construction and industrial	783	843	833	796	804	785	776	667	738	0.3 %	(21)	(2.6)%
Other	1,203	1,322	1,135	1,059	987	931	983	925	907	0.5 %	216	21.9 %
Agriculture	3,484	3,479	3,533	3,450	3,220	3,058	3,063	3,032	2,855	1.7 %	264	8.2 %
Communications	1,218	1,144	1,144	1,564	1,548	1,810	1,320	1,312	1,181	0.6 %	(330)	(21.3)%
Long haul fibre	-	-	-	-	-	-	-	1	1	0.0 %	-	0.0 %
Wireless	-	-	25	-	-	-	-	6	15	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	134	69	92	170	173	357	84	33	41	0.1 %	(39)	(22.5)%
Total Telecom	134	69	117	170	173	357	84	40	57	0.1 %	(39)	(22.5)%
Cable	494	495	298	617	657	678	433	524	507	0.2 %	(163)	(24.8)%
Broadcasting	590	580	729	777	718	775	803	748	617	0.3 %	(128)	(17.8)%
Manufacturing	7,273	7,741	7,775	7,688	7,790	7,395	7,526	6,685	7,030	3.6 %	(517)	(6.6)%
Industrial products	2,411	2,445	2,436	2,523	2,326	2,436	2,666	2,334	2,355	1.2 %	85	3.2 %
Consumer products	2,293	2,476	2,289	2,254	2,518	2,212	2,222	1,957	2,012	1.1 %	(225)	(8.9)%
Automotive	477	444	481	424	458	423	433	447	551	0.2 %	19	4.1 %
Other manufacturing	2,092	2,376	2,569	2,487	2,488	2,324	2,205	1,947	2,112	1.0 %	(396)	(15.9)%
Mining	1,522	610	505	508	510	492	432	404	375	0.8 %	1,012	+100.0%
Oil and Gas	5,474	5,751	6,142	5,536	5,230	3,680	3,207	2,775	2,830	2.7 %	244	4.7 %
Transportation	1,472	1,502	1,595	1,492	1,333	1,213	1,098	990	935	0.7 %	139	10.4 %
Utilities	977	1,146	1,187	964	985	858	900	1,080	916	0.5 %	(8)	(0.8)%
Electric power generation	433	612	542	538	586	475	531	601	657	0.2 %	(153)	(26.1)%
Gas, water and other	544	534	645	426	399	383	369	479	259	0.3 %	145	36.3 %
Forest products	769	663	659	666	694	644	871	657	646	0.4 %	75	10.8 %
Service industries	8,324	8,878	8,425	7,633	6,923	6,891	6,929	6,934	7,069	4.1 %	1,401	20.2 %
Automotive lease and rental	617	682	603	610	628	748	683	740	720	0.3 %	(11)	(1.8)%
Educational	1,086	1,157	1,090	1,149	1,167	1,135	1,122	1,132	1,068	0.5 %	(81)	(6.9)%
Health care	1,805	1,764	1,726	1,115	1,047	964	996	964	1,296	0.9 %	758	72.4 %
Business and professional services	1,913	2,061	2,239	1,938	1,345	1,318	1,525	1,381	1,268	0.9 %	568	42.2 %
Hospitality and recreation	1,490	1,737	1,318	1,388	1,368	1,359	1,328	1,363	1,394	0.7 %	122	8.9 %
Other	1,413	1,477	1,449	1,433	1,368	1,367	1,275	1,354	1,323	0.7 %	45	3.3 %
Financial institutions	16,403	13,998	11,800	10,626	9,596	9,510	8,716	6,326	6,355	8.1 %	6,807	70.9 %
Other	6,546	5,917	6,150	5,748	6,049	6,703	6,627	7,277	6,886	3.3 %	497	8.2 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	78,064	75,804	73,491	69,330	66,222	63,742	61,804	57,371	56,848	38.6 %	11,842	17.9 %
Securities Borrowed or Purchased under Resale Agreements	37,093	34,216	35,063	41,843	31,429	31,865	33,116	29,853	28,280	18.3 %	5,664	18.0 %
Total Commercial and Corporate	115,157	110,020	108,554	111,173	97,651	95,607	94,920	87,224	85,128	56.9 %	17,506	17.9 %
Total Gross Loans and Acceptances	202,243	206,657	204,269	206,550	192,052	191,000	188,678	179,697	175,465	100.0 %	10,191	5.3 %

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	MIX Q4	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	14	20	5	4	5	6	5	7	5	1.3 %	9	+100.0%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	1	1	1	1	0.1 %	-	0.0 %
Total Consumer	15	21	6	5	6	7	6	8	6	1.4 %	9	+100.0%
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	25	17	14	12	7	8	8	8	6	2.4 %	18	+100.0%
Construction (non-real estate)	4	4	3	3	3	3	3	4	4	0.4 %	1	33.3 %
Retail trade	7	8	9	10	9	8	18	19	18	0.7 %	(2)	(22.2)%
Automotive	3	4	4	2	-	-	1	1	1	0.3 %	3	0.0 %
Food and beverage	-	-	1	5	5	5	13	15	14	0.0 %	(5)	(100.0)%
Other	4	4	4	3	4	3	4	3	3	0.4 %	-	0.0 %
Wholesale trade	17	21	15	17	21	29	22	19	20	1.6 %	(4)	(19.0)%
Agriculture	-	5	7	7	10	18	10	10	10	0.0 %	(10)	(100.0)%
Automotive	-	-	-	-	-	-	-	1	2	0.0 %	-	0.0 %
Food and beverage	5	4	5	6	7	8	8	6	6	0.5 %	(2)	(28.6)%
Construction and industrial	11	10	-	-	-	-	-	-	-	1.0 %	11	0.0 %
Other	1	2	3	4	4	3	4	2	2	0.1 %	(3)	(75.0)%
Agriculture	13	12	12	10	9	13	9	11	13	1.2 %	4	44.4 %
Communications	-	-	1	1	1	1	1	2	2	0.0 %	(1)	(100.0)%
Long haul fibre	-	-	-	-	-	-	-	1	1	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	1	1	1	1	1	1	1	0.0 %	(1)	(100.0)%
Total Telecom	-	-	1	1	1	1	1	2	2	0.0 %	(1)	(100.0)%
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	35	39	54	52	57	44	51	46	53	3.3 %	(22)	(38.6)%
Industrial products	11	16	17	15	15	14	15	15	19	1.0 %	(4)	(26.7)%
Consumer products	4	6	10	10	13	14	16	10	5	0.4 %	(9)	(69.2)%
Automotive	1	1	11	11	13	5	5	6	11	0.1 %	(12)	(92.3)%
Other manufacturing	19	16	16	16	16	11	15	15	18	1.8 %	3	18.8 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	-	-	-	-	-	1	-	1	1	0.0 %	-	0.0 %
Transportation	5	6	3	12	11	11	10	2	3	0.5 %	(6)	(54.5)%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	2	2	2	2	2	2	6	1	2	0.2 %	-	0.0 %
Service industries	17	17	21	18	19	28	28	27	26	1.6 %	(2)	(10.5)%
Automotive lease and rental	1	1	-	-	-	-	3	3	3	0.1 %	1	0.0 %
Educational	1	1	3	-	-	-	-	-	-	0.1 %	1	0.0 %
Health care	1	1	1	1	-	-	-	-	-	0.1 %	1	+100.0%
Business and professional services	7	6	7	8	8	8	7	7	6	0.7 %	(1)	(12.5)%
Hospitality and recreation	4	4	4	5	6	6	5	3	3	0.4 %	(2)	(33.3)%
Other	3	4	6	4	5	14	13	14	14	0.3 %	(2)	(40.0)%
Financial institutions	10	1	1	1	1	2	2	4	7	0.9 %	9	+100.0%
Other	7	9	17	13	7	7	14	18	8	0.7 %	-	0.0 %
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	142	136	152	151	147	157	172	162	163	13.5 %	(5)	(3.4)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	142	136	152	151	147	157	172	162	163	13.5 %	(5)	(3.4)%
Total Specific Allowances (1)	157	157	158	156	153	164	178	170	169	14.9 %	4	2.6 %
General allowance	898	888	901	922	905	943	939	945	959	85.1 %	(7)	(0.8)%
Total Allowance for Credit Losses	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	100.0 %	(3)	(0.3)%

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2007	2007	2007	2007	2006	2006	2006	2006	2005			
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	MIX	INC/(DEC)	VS LAST YEAR
Consumer												
Residential mortgages	49,390	59,261	59,898	60,135	60,347	60,645	60,006	59,551	57,755	24.5 %	(10,957)	(18.2)%
Cards	4,493	4,347	3,899	3,764	3,631	5,049	4,874	4,709	4,648	2.2 %	862	23.7 %
Consumer instalments & other personal loans	33,188	33,008	31,912	31,473	30,417	29,692	28,872	28,205	27,928	16.6 %	2,771	9.1 %
Total Consumer	87,071	96,616	95,709	95,372	94,395	95,386	93,752	92,465	90,331	43.3 %	(7,324)	(7.8)%
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	8,994	9,101	9,106	8,766	8,505	8,444	8,437	8,214	8,246	4.5 %	489	5.7 %
Commercial real estate	6,532	6,618	6,535	6,244	5,830	5,244	4,737	4,285	4,242	3.2 %	702	12.0 %
Construction (non-real estate)	1,425	1,490	1,296	1,195	1,102	1,069	1,040	959	936	0.7 %	323	29.3 %
Retail trade	4,398	4,322	4,352	3,965	3,842	3,854	3,927	3,642	3,494	2.2 %	556	14.5 %
Automotive	2,355	2,328	2,406	2,192	2,089	2,181	2,254	2,090	1,952	1.2 %	266	12.7 %
Food and beverage	659	545	491	495	491	414	440	443	385	0.3 %	168	34.2 %
Other	1,384	1,449	1,455	1,278	1,262	1,259	1,233	1,109	1,157	0.7 %	122	9.7 %
Wholesale trade	3,200	3,394	3,246	3,243	3,025	2,829	2,923	2,749	2,804	1.6 %	175	5.8 %
Agriculture	237	199	220	273	235	253	314	286	295	0.1 %	2	0.9 %
Automotive	255	304	335	341	287	261	268	238	245	0.1 %	(32)	(11.1)%
Food and beverage	734	738	726	778	716	602	586	635	621	0.4 %	18	2.5 %
Construction and industrial	772	833	833	796	804	785	776	667	738	0.3 %	(32)	(4.0)%
Other	1,202	1,320	1,132	1,055	983	928	979	923	905	0.5 %	219	22.3 %
Agriculture	3,471	3,467	3,521	3,440	3,211	3,045	3,054	3,021	2,842	1.7 %	260	8.1 %
Communications	1,218	1,144	1,143	1,563	1,547	1,809	1,319	1,310	1,179	0.6 %	(329)	(21.3)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	25	-	-	-	-	6	15	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	134	69	91	169	172	356	83	32	40	0.1 %	(38)	(22.1)%
Total Telecom	134	69	116	169	172	356	83	38	55	0.1 %	(38)	(22.1)%
Cable	494	495	298	617	657	678	433	524	507	0.2 %	(163)	(24.8)%
Broadcasting	590	580	729	777	718	775	803	748	617	0.3 %	(128)	(17.8)%
Manufacturing	7,238	7,702	7,721	7,636	7,733	7,351	7,475	6,639	6,977	3.6 %	(495)	(6.4)%
Industrial products	2,400	2,429	2,419	2,508	2,311	2,422	2,651	2,319	2,336	1.2 %	89	3.9 %
Consumer products	2,289	2,470	2,279	2,244	2,505	2,198	2,206	1,947	2,007	1.1 %	(216)	(8.6)%
Automotive	476	443	470	413	445	418	428	441	540	0.2 %	31	7.0 %
Other manufacturing	2,073	2,360	2,553	2,471	2,472	2,313	2,190	1,932	2,094	1.0 %	(399)	(16.1)%
Mining	1,522	610	505	508	510	492	432	404	375	0.8 %	1,012	+100.0%
Oil and Gas	5,474	5,751	6,142	5,536	5,230	3,679	3,207	2,774	2,829	2.7 %	244	4.7 %
Transportation	1,467	1,496	1,592	1,480	1,322	1,202	1,088	988	932	0.7 %	145	11.0 %
Utilities	977	1,146	1,187	964	985	858	900	1,080	916	0.5 %	(8)	(0.8)%
Electric power generation	433	612	542	538	586	475	531	601	657	0.2 %	(153)	(26.1)%
Gas, water and other	544	534	645	426	399	383	369	479	259	0.3 %	145	36.3 %
Forest products	767	661	657	664	692	642	865	656	644	0.4 %	75	10.8 %
Service industries	8,307	8,861	8,404	7,615	6,904	6,863	6,901	6,907	7,043	4.1 %	1,403	20.3 %
Automotive lease and rental	616	681	603	610	628	748	680	737	717	0.3 %	(12)	(1.9)%
Educational	1,085	1,156	1,087	1,149	1,167	1,135	1,122	1,132	1,068	0.5 %	(82)	(7.0)%
Health care	1,804	1,763	1,725	1,114	1,047	964	996	964	1,296	0.9 %	757	72.3 %
Business and professional services	1,906	2,055	2,232	1,930	1,337	1,310	1,518	1,374	1,262	0.9 %	569	42.6 %
Hospitality and recreation	1,486	1,733	1,314	1,383	1,362	1,353	1,323	1,360	1,391	0.7 %	124	9.1 %
Other	1,410	1,473	1,443	1,429	1,363	1,353	1,262	1,340	1,309	0.8 %	47	3.4 %
Financial institutions	16,393	13,997	11,799	10,625	9,595	9,508	8,714	6,322	6,348	8.1 %	6,798	70.8 %
Other	6,539	5,908	6,133	5,735	6,042	6,696	6,613	7,259	6,878	3.3 %	497	8.2 %
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	77,922	75,668	73,339	69,179	66,075	63,585	61,632	57,209	56,685	38.7 %	11,847	17.9 %
Securities Borrowed or Purchased under Resale Agreements	37,093	34,216	35,063	41,843	31,429	31,865	33,116	29,853	28,280	18.4 %	5,664	18.0 %
Total Commercial and Corporate	115,015	109,884	108,402	111,022	97,504	95,450	94,748	87,062	84,965	57.1 %	17,511	18.0 %
Loans and Acceptances, Net of Specific Allowances	202,086	206,500	204,111	206,394	191,899	190,836	188,500	179,527	175,296	100.4 %	10,187	5.3 %
General allowance	(898)	(888)	(901)	(922)	(905)	(943)	(939)	(945)	(959)	(0.4)%	(7)	(0.8)%
Total Net Loans and Acceptances	201,188	205,612	203,210	205,472	190,994	189,893	187,561	178,582	174,337	100.0 %	10,194	5.3 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**



	2007	2007	2007	2007	2006	2006	2006	2006	2005	% (1)	INC/(DEC)
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
Consumer											
Residential mortgages	126	124	130	125	115	97	100	110	92	0.3 %	11 9.6 %
Consumer instalments & other personal loans	55	50	48	51	48	44	42	44	39	0.1 %	7 14.6 %
Total Consumer	181	174	178	176	163	141	142	154	131	0.2 %	18 11.0 %
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	43	33	28	28	31	24	19	23	36	0.5 %	12 38.7 %
Commercial real estate	121	76	49	38	15	21	29	31	28	1.8 %	106 +100.0%
Construction (non-real estate)	9	10	10	8	10	9	6	10	11	0.6 %	(1) (10.0)%
Retail trade	16	19	25	32	30	27	52	56	57	0.4 %	(14) (46.7)%
Automotive	5	5	11	4	3	2	4	5	4	0.2 %	2 66.7 %
Food and beverage	2	1	2	17	16	16	39	42	43	0.3 %	(14) (87.5)%
Other	9	13	12	11	11	9	9	9	10	0.6 %	(2) (18.2)%
Wholesale trade	41	44	58	43	39	58	47	40	44	1.3 %	2 5.1 %
Agriculture	-	-	9	11	10	28	17	16	16	0.0 %	(10) (100.0)%
Automotive	-	1	1	1	1	1	1	2	5	0.0 %	(1) (100.0)%
Food and beverage	16	16	19	20	21	22	23	16	16	2.2 %	(5) (23.8)%
Construction and industrial	21	21	21	1	1	1	-	1	1	2.7 %	20 +100.0%
Other	4	6	8	10	6	6	6	5	6	0.3 %	(2) (33.3)%
Agriculture	31	33	35	35	31	34	37	26	28	0.9 %	- 0.0 %
Communications	-	-	1	93	89	90	89	108	118	0.0 %	(89) (100.0)%
Long haul fibre	-	-	-	-	-	-	-	1	1	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	-	1	1	1	2	2	1	1	0.0 %	(1) (100.0)%
Total Telecom	-	-	1	1	1	2	2	2	2	0.0 %	(1) (100.0)%
Cable	-	-	-	92	88	88	87	106	116	0.0 %	(88) (100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	115	97	157	164	155	134	143	136	170	1.6 %	(40) (25.8)%
Industrial products	40	32	49	44	40	40	27	41	57	1.7 %	- 0.0 %
Consumer products	19	26	39	39	38	39	46	26	14	0.8 %	(19) (50.0)%
Automotive	1	1	35	37	44	35	35	32	38	0.2 %	(43) (97.7)%
Other manufacturing	55	38	34	44	33	20	35	37	61	2.6 %	22 66.7 %
Mining	-	-	-	-	-	-	1	-	-	0.0 %	- +100.0%
Oil and Gas	-	1	1	2	1	2	2	1	2	0.0 %	(1) (100.0)%
Transportation	20	22	11	20	19	20	18	19	21	1.4 %	1 5.3 %
Utilities	-	-	-	-	-	-	-	23	24	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	23	24	0.0 %	- 0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	7	8	6	6	6	5	51	1	7	0.9 %	1 16.7 %
Service industries	75	62	69	57	55	74	80	74	80	0.9 %	20 36.4 %
Automotive lease and rental	14	1	2	3	-	-	5	6	10	2.3 %	14 0.0 %
Educational	7	8	14	1	1	1	1	1	-	0.6 %	6 +100.0%
Health care	1	1	2	2	2	2	2	2	2	0.1 %	(1) (50.0)%
Business and professional services	8	8	9	9	9	9	8	9	9	0.4 %	(1) (11.1)%
Hospitality and recreation	23	19	19	21	22	22	22	18	15	1.5 %	1 4.5 %
Other	22	25	23	21	21	40	42	38	44	1.6 %	1 4.8 %
Financial institutions	33	6	9	11	5	7	5	12	18	0.2 %	28 +100.0%
Other	28	33	51	35	17	17	50	31	29	0.4 %	11 64.7 %
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	539	444	510	572	503	522	629	591	673	0.7 %	36 7.2 %
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	539	444	510	572	503	522	629	591	673	0.5 %	36 7.2 %
Total Gross Impaired Loans and Acceptances	720	618	688	748	666	663	771	745	804	0.4 %	54.0 8.1 %

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2007	2007	2007	2007	2006	2006	2006	2006	2005	% (1)	INC/(DEC)	
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR	
Consumer												
Residential mortgages	112	104	125	121	110	91	95	103	87	0.2 %	2	1.8 %
Consumer instalments & other personal loans	54	49	47	50	47	43	41	43	38	0.1 %	7	14.9 %
Total Consumer	166	153	172	171	157	134	136	146	125	0.2 %	9	5.7 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	43	33	28	28	31	24	19	23	36	0.5 %	12	38.7 %
Commercial real estate	96	59	35	26	8	13	21	23	22	1.5 %	88	+100.0%
Construction (non-real estate)	5	6	7	5	7	6	3	6	7	0.4 %	(2)	(28.6)%
Retail trade	9	11	16	22	21	19	34	37	39	0.2 %	(12)	(57.1)%
Automotive	2	1	7	2	3	2	3	4	3	0.1 %	(1)	(33.3)%
Food and beverage	2	1	1	12	11	11	26	27	29	0.3 %	(9)	(81.8)%
Other	5	9	8	8	7	6	5	6	7	0.4 %	(2)	(28.6)%
Wholesale trade	24	23	43	26	18	29	25	21	24	0.8 %	6	33.3 %
Agriculture	-	(5)	2	4	-	10	7	6	6	0.0 %	-	0.0 %
Automotive	-	1	1	1	1	1	1	1	3	0.0 %	(1)	(100.0)%
Food and beverage	11	12	14	14	14	14	15	10	10	1.5 %	(3)	(21.4)%
Construction and industrial	10	11	21	1	1	1	-	1	1	1.3 %	9	+100.0%
Other	3	4	5	6	2	3	2	3	4	0.2 %	1	50.0 %
Agriculture	18	21	23	25	22	21	28	15	15	0.5 %	(4)	(18.2)%
Communications	-	-	-	92	88	89	88	106	116	0.0 %	(88)	(100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	-	-	1	1	-	-	0.0 %	-	0.0 %
Total Telecom	-	-	-	-	-	1	1	-	-	0.0 %	-	0.0 %
Cable	-	-	-	92	88	88	87	106	116	0.0 %	(88)	(100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	80	58	103	112	98	90	92	90	117	1.1 %	(18)	(18.4)%
Industrial products	29	16	32	29	25	26	12	26	38	1.2 %	4	16.0 %
Consumer products	15	20	29	29	25	25	30	16	9	0.7 %	(10)	(40.0)%
Automotive	-	-	24	26	31	30	30	26	27	0.0 %	(31)	(100.0)%
Other manufacturing	36	22	18	28	17	9	20	22	43	1.7 %	19	+100.0%
Mining	-	-	-	-	-	-	1	-	-	0.0 %	-	+100.0%
Oil and Gas	-	1	1	2	1	1	2	-	1	0.0 %	(1)	(100.0)%
Transportation	15	16	8	8	8	9	8	17	18	1.0 %	7	87.5 %
Utilities	-	-	-	-	-	-	-	23	24	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	23	24	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	5	6	4	4	4	3	45	-	5	0.7 %	1	25.0 %
Service industries	58	45	48	39	36	46	52	47	54	0.7 %	22	61.1 %
Automotive lease and rental	13	-	2	3	-	-	2	3	7	2.1 %	13	0.0 %
Educational	6	7	11	1	1	1	1	1	-	0.6 %	5	+100.0%
Health care	-	-	1	1	2	2	2	2	2	0.0 %	(2)	(100.0)%
Business and professional services	1	2	2	1	1	1	1	2	3	0.1 %	-	0.0 %
Hospitality and recreation	19	15	15	16	16	16	17	15	12	1.3 %	3	18.8 %
Other	19	21	17	17	16	26	29	24	30	1.3 %	3	18.8 %
Financial institutions	23	5	8	10	4	5	3	8	11	0.1 %	19	+100.0%
Other	21	24	34	22	10	10	36	13	21	0.3 %	11	+100.0%
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	397	308	358	421	356	365	457	429	510	0.5 %	41	11.5 %
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	397	308	358	421	356	365	457	429	510	0.3 %	41	11.5 %
Total Impaired Loans and Acceptances,												
Net of Specific Allowances	563	461	530	592	513	499	593	575	635	0.3 %	50	9.7 %
General allowance	(898)	(888)	(901)	(922)	(905)	(943)	(939)	(945)	(959)	100.0 %	(7)	(0.8)%
Total Net Impaired Loans and Acceptances	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(324)	(0.2)%	57	14.5 %

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions) 2007 2007 2007 2007 2006 2006 2006 2006 2005 MIX INC/(DEC)
Q4 Q3 Q2 Q1 Q4 Q3 Q2 Q1 Q4 Q4 VS LAST YEAR

Gross Loans and Acceptances

Canada	145,765	147,324	148,525	147,946	139,223	139,483	139,366	132,170	128,184	72.1 %	6,542	4.7 %
United States	51,634	55,538	51,772	55,749	50,227	48,928	46,807	45,662	45,287	25.5 %	1,407	2.8 %
Other Countries	4,844	3,795	3,972	2,855	2,602	2,589	2,505	1,865	1,994	2.4 %	2,242	86.2 %
Africa & Middle East	414	433	351	264	256	229	310	375	351	0.2 %	158	61.7 %
Asia	804	714	680	615	718	669	357	273	561	0.4 %	86	12.0 %
Europe	2,617	1,605	1,994	1,243	1,103	1,125	1,197	565	475	1.3 %	1,514	+100.0%
Latin America & Caribbean	1,009	1,043	947	733	525	566	641	652	607	0.5 %	484	92.2 %
Total Gross Loans and Acceptances	202,243	206,657	204,269	206,550	192,052	191,000	188,678	179,697	175,465	100.0 %	10,191	5.3 %

Net Loans and Acceptances

Canada	145,660	147,207	148,420	147,848	139,127	139,384	139,267	132,074	128,087	72.4 %	6,533	4.7 %
United States	51,583	55,498	51,719	55,695	50,174	48,868	46,733	45,594	45,221	25.6 %	1,409	2.8 %
Other Countries	4,843	3,795	3,972	2,851	2,598	2,584	2,500	1,859	1,988	2.4 %	2,245	86.4 %
Africa & Middle East	414	433	351	263	255	227	308	373	349	0.2 %	159	62.4 %
Asia	803	714	680	615	718	669	357	273	561	0.4 %	85	11.8 %
Europe	2,617	1,605	1,994	1,243	1,103	1,125	1,197	565	475	1.3 %	1,514	+100.0%
Latin America & Caribbean	1,009	1,043	947	730	522	563	638	648	603	0.5 %	487	93.3 %
Total Loans and Acceptances, net of specific allowances	202,086	206,500	204,111	206,394	191,899	190,836	188,500	179,527	175,296	100.5 %	10,187	5.3 %
General Allowance												
Canada	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(590)	(0.3)%	32	5.8 %
United States	(311)	(349)	(343)	(367)	(350)	(353)	(349)	(355)	(369)	(0.2)%	(39)	(11.1)%
Total Net Loans and Acceptances	201,188	205,612	203,210	205,472	190,994	189,893	187,561	178,582	174,337	100.0 %	10,194	5.3 %

Net Impaired Loans and Acceptances

Canada	349	286	334	322	295	271	323	284	286
United States	211	166	186	260	207	215	257	275	331
Other Countries	3	9	10	10	11	13	13	16	18
Africa & Middle East	-	-	-	-	1	2	2	4	4
Asia	3	-	4	5	4	4	4	4	5
Europe	-	5	6	-	-	-	-	-	-
Latin America & Caribbean	-	4	-	5	6	7	7	8	9
Total Impaired Loans and Acceptances, net of specific allowances	563	461	530	592	513	499	593	575	635
General Allowance									
Canada	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(590)
United States	(311)	(349)	(343)	(367)	(350)	(353)	(349)	(355)	(369)
Total Net Impaired Loans and Acceptances	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(324)

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	6,253	6,625	6,698	6,277	6,073	6,186	5,921	5,791	5,843	4.3 %	180	3.0 %
Quebec	15,426	16,857	16,753	16,348	16,470	17,288	17,150	16,965	16,708	10.6 %	(1,044)	(6.3)%
Ontario	83,734	82,375	85,165	86,951	79,591	78,340	80,200	74,632	72,369	57.4 %	4,143	5.2 %
Prairie Provinces	22,360	21,653	21,167	20,087	19,291	19,380	18,353	17,796	16,842	15.3 %	3,069	15.9 %
British Columbia and Territories	17,992	19,814	18,742	18,283	17,798	18,289	17,742	16,986	16,422	12.4 %	194	1.1 %
Total Gross Loans and Acceptances	145,765	147,324	148,525	147,946	139,223	139,483	139,366	132,170	128,184	100.0 %	6,542	4.7 %

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	6,248	6,620	6,693	6,273	6,069	6,182	5,917	5,787	5,839	4.3 %	179	2.9 %
Quebec	15,415	16,844	16,741	16,337	16,459	17,276	17,138	16,953	16,695	10.6 %	(1,044)	(6.3)%
Ontario	83,674	82,309	85,105	86,893	79,535	78,284	80,143	74,577	72,314	57.7 %	4,139	5.2 %
Prairie Provinces	22,344	21,636	21,152	20,074	19,278	19,366	18,340	17,783	16,829	15.4 %	3,066	15.9 %
British Columbia and Territories	17,979	19,798	18,729	18,271	17,786	18,276	17,729	16,974	16,410	12.5 %	193	1.1 %
Total Loans and Acceptances, net of specific allowances	145,660	147,207	148,420	147,848	139,127	139,384	139,267	132,074	128,087	100.5 %	6,533	4.7 %
General Allowance												
Canada	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(590)	(0.5)%	32	5.8 %
Total Net Loans and Acceptances	145,073	146,668	147,862	147,293	138,572	138,794	138,677	131,484	127,497	100.0 %	6,501	4.7 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

(\$ millions)	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Balance at beginning of period	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,058	1,128	1,308
Provision for credit losses	151	91	59	52	16	42	66	52	57	353	176	179
Recoveries	24	24	21	22	24	33	35	20	15	91	112	67
Write-offs	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(125)	(391)	(338)	(419)
Other, including foreign exchange rate changes	(48)	(13)	(15)	20	(3)	5	(8)	(14)	(19)	(56)	(20)	(7)
Allowances at end of period	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,055	1,058	1,128

Allocation of Recoveries by Market

Consumer	17	20	17	18	14	19	13	14	13	72	60	49
Commercial and Corporate	7	4	4	4	10	14	22	6	2	19	52	18

Allocation of Write-offs by Market

Consumer	73	76	72	68	69	66	72	60	57	289	267	246
Commercial and Corporate	44	40	12	6	17	24	19	11	68	102	71	173

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

(\$ millions)	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	Fiscal 2007	Fiscal 2006	Fiscal 2005
Total Impaired Loans and Acceptances												
GIL, Beginning of Period	618	688	748	666	663	771	745	804	932	666	804	1,119
Additions to impaired loans & acceptances (formations)	238	106	131	113	86	83	173	78	105	588	420	423
Reductions in impaired loans & acceptances (1)	(19)	(60)	(107)	43	3	(101)	(56)	(66)	(108)	(143)	(220)	(319)
Net new additions (reductions)	219	46	24	156	89	(18)	117	12	(3)	445	200	104
Write-offs	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(125)	(391)	(338)	(419)
GIL, End of Period	720	618	688	748	666	663	771	745	804	720	666	804
ACL (2), Beginning of Period	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,058	1,128	1,308
Increase / (Decrease) - specific allowance (2)	117	115	86	77	75	76	99	72	66	395	322	290
Increase / (Decrease) - general allowance	10	(13)	(21)	17	(38)	4	(6)	(14)	(13)	(7)	(54)	(51)
Write - offs	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(125)	(391)	(338)	(419)
ACL (2), End of Period	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,055	1,058	1,128
NIL, Beginning of Period	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(324)	(268)	(392)	(324)	(189)
Change in gross impaired loans	102	(70)	(60)	82	3	(108)	26	(59)	(128)	54	(138)	(315)
Change in allowance for credit losses	(10)	14	19	(20)	49	10	(2)	13	72	3	70	180
NIL, End of Period	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(324)	(335)	(392)	(324)

(1) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

(2) Excludes ACL for other credit instruments exposure in excess of impaired loans.

**INTEREST RATE GAP POSITION
As at October 31, 2007**

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
Canadian Dollars								
Assets	184,930	3,381	10,245	198,556	44,978	3,342	12,875	259,751
Liabilities and Capital Off-Balance Sheet	168,705 (16,963)	3,778 902	7,840 2,553	180,323 (13,508)	46,285 10,633	6,166 2,875	26,977 -	259,751 -
Gap - October 31, 2007	(738)	505	4,958	4,725	9,326	51	(14,102)	-
Gap - July 31, 2007	2,245	1,207	1,201	4,653	8,829	893	(14,375)	-
Gap - April 30, 2007	(3,571)	1,399	6,118	3,946	8,678	1,852	(14,476)	-
Gap - January 31, 2007	(2,268)	2,417	4,519	4,668	7,631	2,173	(14,472)	-
Gap - October 31, 2006	908	(1,415)	5,115	4,608	7,955	1,903	(14,466)	-
U.S. Dollar and Other Currencies								
Assets	72,218	6,236	6,231	84,685	17,971	2,696	1,421	106,773
Liabilities and Capital Off-Balance Sheet	81,051 6,231	8,410 -	6,310 -	95,771 6,231	8,677 (5,885)	1,481 (346)	844 -	106,773 -
Gap - October 31, 2007	(2,602)	(2,174)	(79)	(4,855)	3,409	869	577	-
Gap - July 31, 2007	1,117	(4,043)	(401)	(3,327)	2,214	613	500	-
Gap - April 30, 2007	(13,406)	1,693	4,242	(7,471)	6,338	542	591	-
Gap - January 31, 2007	(17,056)	2,870	7,183	(7,003)	6,524	(81)	560	-
Gap - October 31, 2006	(14,863)	2,543	4,882	(7,438)	3,159	3,829	450	-

Certain comparative figures have been reclassified to conform with the current year's presentation.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

**Gap Position Major Assumptions - Deposits/
Liabilities**

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money		Market / Mark to		Money		Market / Mark to		Money		Market / Mark to		Money		Market / Mark to	
	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total
October 31, 2007	6.6	(5.2)	(54.1)	(52.7)	(241.1)	(53.1)	(54.1)	(348.3)	(15.4)	5.2	61.0	50.8	180.1	53.1	61.0	294.2
July 31, 2007	12.3	(0.9)	7.9	19.3	(252.8)	(47.0)	7.9	(291.9)	(26.7)	0.9	28.6	2.8	197.5	47.0	28.6	273.1
April 30, 2007	(16.3)	(23.5)	(60.5)	(100.3)	(286.5)	(124.7)	(60.5)	(471.7)	8.1	23.5	26.9	58.5	226.0	124.7	26.9	377.6
January 31, 2007	(5.2)	(42.9)	(43.4)	(91.5)	(268.3)	(156.7)	(43.4)	(468.4)	0.6	42.9	61.4	104.9	208.0	156.7	61.4	426.1
October 31, 2006	10.9	(36.9)	(68.8)	(94.8)	(237.4)	(94.1)	(68.8)	(400.3)	(10.5)	36.9	103.3	129.7	181.6	94.1	103.3	379.0

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money		Market / Mark to		Money		Market / Mark to		Money		Market / Mark to		Money		Market / Mark to	
	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total
October 31, 2007	0.4	(10.3)	(90.8)	(100.7)	(516.6)	(106.1)	(90.8)	(713.5)	(17.0)	10.3	186.2	179.5	318.6	106.1	186.2	610.9
July 31, 2007	7.9	(2.1)	53.6	59.4	(535.0)	(94.3)	53.6	(575.7)	(52.3)	2.1	55.3	5.1	333.7	94.3	55.3	483.3
April 30, 2007	(46.5)	(47.1)	(122.2)	(215.8)	(605.6)	(249.5)	(122.2)	(977.3)	34.9	47.1	69.6	151.6	405.7	249.5	69.6	724.8
January 31, 2007	(25.8)	(85.9)	(81.2)	(192.9)	(570.5)	(313.4)	(81.2)	(965.1)	18.7	85.9	144.4	249.0	368.4	313.4	144.4	826.2
October 31, 2006	12.1	(73.7)	(122.0)	(183.6)	(508.0)	(188.2)	(122.0)	(818.2)	(4.1)	73.7	224.9	294.5	318.3	188.2	224.9	731.4

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of a change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rates did not fall below 0%. Calculations do not reflect the effect of actions which the Bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

**EARNINGS
VOLATILITY
(After tax)**

(\$ millions)	Trading and Underwriting								Structural	Total
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
October 31, 2007	(6.2)	(1.7)	(3.1)	(0.6)	2.5	(3.2)	(12.3)	(0.3)	(24.2)	(36.8)
July 31, 2007	(8.2)	(2.1)	(2.5)	(0.7)	2.8	(5.8)	(16.5)	(0.6)	(28.7)	(45.8)
April 30, 2007	(6.2)	(2.2)	(4.7)	(0.2)	5.3	(3.1)	(11.1)	(1.3)	(26.3)	(38.7)
January 31, 2007	(5.6)	(10.9)	(4.9)	(0.7)	7.2	(2.3)	(17.2)	(2.1)	(25.4)	(44.7)
October 31, 2006	(6.4)	(5.5)	(4.6)	(2.1)	6.8	(3.8)	(15.6)	(1.9)	(24.1)	(41.6)

**MARKET VALUE
EXPOSURE
(After tax)**

(\$ millions)	Trading and Underwriting								Structural	Total
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
October 31, 2007	(6.2)	(1.7)	(3.1)	(0.6)	2.5	(3.2)	(12.3)	(5.9)	(249.9)	(268.1)
July 31, 2007	(8.2)	(2.1)	(2.5)	(0.7)	2.8	(5.8)	(16.5)	(6.0)	(258.6)	(281.1)
April 30, 2007	(6.2)	(2.2)	(4.7)	(0.2)	5.3	(3.1)	(11.1)	(14.4)	(304.2)	(329.7)
January 31, 2007	(5.6)	(10.9)	(4.9)	(0.7)	7.2	(2.3)	(17.2)	(16.1)	(287.6)	(320.9)
October 31, 2006	(6.4)	(5.5)	(4.6)	(2.1)	6.8	(3.8)	(15.6)	(7.8)	(267.0)	(290.4)

Earnings Volatility and Market Value Exposure

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon a statistical analysis of history using a 99% confidence level, over an appropriate holding period, and do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Money market / accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Interest rate risk is the primary driver of market risk in the money market / accrual portfolios.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, the impact of minimum rates on deposits and foreign exchange transaction risk affecting net income.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2007	2007	2007	2007	2006	2006	2006	2006	2005	MIX	INC/(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
Liquid Assets											
Canadian Dollar Liquid Assets											
Deposits with other banks	1,531	2,466	2,563	3,328	3,346	2,456	2,680	1,745	1,855	1.3 %	(1,815) (54.2)%
Other cash resources	1,981	604	(169)	660	551	661	424	432	586	1.6 %	1,430 +100.0%
Securities	57,206	44,017	40,823	35,701	30,647	26,880	27,918	30,860	28,723	47.2 %	26,559 86.7 %
Total	60,718	47,087	43,217	39,689	34,544	29,997	31,022	33,037	31,164	50.1 %	26,174 75.8 %
U.S. Dollar and Other Currency Liquid Assets											
Deposits with other banks	19,209	20,505	15,673	17,653	14,465	15,577	14,839	16,088	17,232	15.9 %	4,744 32.8 %
Other cash resources	169	1,466	1,435	1,232	1,246	1,466	1,617	1,668	1,048	0.1 %	(1,077) (86.4)%
Securities	41,071	42,212	41,777	42,411	36,764	31,370	29,247	29,257	28,311	33.9 %	4,307 11.7 %
Total	60,449	64,183	58,885	61,296	52,475	48,413	45,703	47,013	46,591	49.9 %	7,974 15.2 %
Total Liquid Assets ⁽¹⁾	121,167	111,270	102,102	100,985	87,019	78,410	76,725	80,050	77,755	100.0 %	34,148 39.2 %
Cash and Securities-to-Total Assets Ratio	33.1 %	31.0 %	28.6 %	28.4 %	27.2 %	25.2 %	25.0 %	26.8 %	26.5 %		5.9 %
Pledged liquid assets ⁽²⁾	30,369	30,030	30,339	28,225	26,299	25,707	28,431	28,235	27,760	54.4 %	4,070 15.5 %
Pledged other assets	25,475	25,542	24,381	30,035	25,436	26,035	28,091	18,975	16,764	45.6 %	39 0.2 %
Total Pledged Assets	55,844	55,572	54,720	58,260	51,735	51,742	56,522	47,210	44,524	100.0 %	4,109 7.9 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits											
Banks	1,326	1,677	1,750	2,022	2,510	2,664	2,163	2,091	2,597	0.6 %	(1,184) (47.2)%
Businesses and governments	63,787	61,779	60,997	56,585	57,687	56,980	55,704	53,787	52,757	27.5 %	6,100 10.6 %
Individuals	60,248	59,872	60,226	59,841	59,253	58,804	59,287	58,547	58,105	25.9 %	995 1.7 %
Total	125,361	123,328	122,973	118,448	119,450	118,448	117,154	114,425	113,459	54.0 %	5,911 4.9 %
U.S. Dollar and Other Currency Deposits											
Banks	32,774	28,884	26,506	31,789	24,122	23,698	21,231	23,849	22,876	14.1 %	8,652 35.9 %
Businesses and governments	57,961	58,978	53,507	48,409	43,161	42,841	38,530	36,996	39,680	25.0 %	14,800 34.3 %
Individuals	15,954	17,837	18,629	18,468	17,115	17,107	17,573	17,989	17,778	6.9 %	(1,161) (6.8)%
Total	106,689	105,699	98,642	98,666	84,398	83,646	77,334	78,834	80,334	46.0 %	22,291 26.4 %
Total Deposits	232,050	229,027	221,615	217,114	203,848	202,094	194,488	193,259	193,793	100.0 %	28,202 13.8 %
Core deposits ⁽³⁾	99,548	104,802	102,221	103,144	98,471	100,102	98,122	98,472	98,953		1,077 1.1 %
Core Deposits-to-Total Deposits Ratio	42.9 %	45.8 %	46.1 %	47.5 %	48.3 %	49.5 %	50.5 %	51.0 %	51.1 %		(5.4)%

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.