

Q3  
2007



**SUPPLEMENTARY  
PACKAGE**

**FOR THE QUARTER ENDED  
July 31 • 2007**

**INVESTOR RELATIONS**

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*This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.*

## Restatement of Prior Periods

**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers.

**Restructuring Charge**

On January 31, 2007, we recorded a restructuring charge of \$135 million in the Consolidated Statement of Income. The objectives of the restructuring are to enhance customer service by directing spending and resources on front-line sales and service improvements; creating more efficient processes and systems across the company and continuing accelerating the pace of the company's growth. Refer to Note 7 of the Consolidated Financial Statements.

**Use of this Document**

Information in this document is supplementary to the Bank's third quarter Press Release, MD&A, Financial Statements, and the 2006 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at [www.bmo.com/investorrelations](http://www.bmo.com/investorrelations). This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.  
Items indicated n.a. were not applicable.

Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

**Changes in Accounting Policy**

During Fiscal 2007, we adopted new accounting requirements of the Canadian Institute of Chartered Accountants. Refer to Note 2 of the Consolidated Financial Statements.

On November 1, 2006, we adopted the Canadian Institute of Chartered Accountants' (CICA's) accounting requirements for securities, hedging derivatives, other comprehensive income and certain other financial instruments. Prior periods have not been restated.

**Other Comprehensive Income**

The new rules require that we present a new Consolidated Statement of Comprehensive Income, which is comprised of net income, changes in unrealized gains or losses related to available-for-sale securities, changes in unrealized gains or losses related to cash flow hedges and the net unrealized foreign exchange gain or loss for the period related to our net investment in foreign operations. This statement has been included above our Consolidated Statement of Changes in Shareholders' Equity.

**(a) Securities**

The new rules require that we reclassify certain of our securities previously classified as investment securities as either available-for-sale or held-to-maturity securities.

Available-for-sale securities are measured at fair value with unrealized gains and losses recorded in other comprehensive income until the security is either sold, or if an unrealized loss is considered other than temporary, the unrealized loss is recorded in income. The criteria for other than temporary impairment remain unchanged. Available-for-sale securities where there is no quoted market price, including securities whose sale is restricted, will continue to be recorded at amortized cost. We have not classified any of our investment securities as held-to-maturity.

The new rules do not impact accounting for our merchant banking investments or investments in corporate equity where we exert significant influence, but not control. These are recorded as other securities on our Consolidated Balance Sheet. Additional information on our policies related to securities, determining fair value and other than temporary impairment is included in Note 3 to our consolidated financial statements for the year ended October 31, 2006.

On November 1, 2006, we remeasured our available-for-sale securities at fair value, as appropriate. A net unrealized gain of \$3 million was recorded in opening accumulated other comprehensive income.

**(b) Hedging Derivatives**

The new rules require us to record all of our hedging derivatives at fair value. Prior to November 1, 2006, we accounted for derivatives that qualified as accounting hedges on an accrual basis.

The types of hedging relationships that qualify for hedge accounting have not changed under the new rules. We will continue to designate our hedges as either cash flow hedges or fair value hedges. A description of the items or transactions that we hedge and the risk management policy for each type of hedge is included in Note 9 to our consolidated financial statements for the year ended October 31, 2006.

**(i) Cash Flow Hedges**

Cash flow hedges are used to manage the possible increase or decrease in interest income or expense related to variable rate assets and liabilities due to changes in interest rates.

Under the new rules, we will continue to record interest receivable or payable on the derivative as an adjustment to interest, dividend and fee income in the Consolidated Statement of Income over the life of the hedge.

To the extent that changes in the fair value of the derivative offset changes in the fair value of the hedged item, they are recorded in other comprehensive income. Any portion of the change in fair value of the derivative that does not offset

changes in the fair value of the hedged item (the ineffectiveness of the hedge) is recorded directly in non-interest revenue, other in the Consolidated Statement of Income. The ineffective portion of our cash flow hedges totalled \$6 million for the quarter ended July 31, 2007 (\$9 million for the nine months ended July 31, 2007).

For hedges that are discontinued before the end of the original hedge term, the unrealized gain or loss in other comprehensive income is amortized to interest, dividend and fee income in the Consolidated Statement of Income over the remaining term of the original hedge. If the hedged item is sold or settled, the entire unrealized gain or loss is recognized in interest, dividend and fee income in the Consolidated Statement of Income. The amount of other comprehensive loss that is expected to be reclassified to the Consolidated Statement of Income over the next 12 months is \$67 million (\$44 million after tax). This will be offset by increased net interest income on assets and liabilities that are hedged.

On November 1, 2006, we remeasured our cash flow hedge derivatives at fair value. The portion of the fair value that offset the fair value of the hedged item totalled \$8 million (\$5 million after tax) and was recorded in opening accumulated other comprehensive income. The ineffective portion of cash flow hedges recorded in opening retained earnings totalled less than \$1 million. We also reclassified \$86 million (\$56 million after tax) of deferred losses related to cashflow hedges that were discontinued prior to November 1, 2006 from other assets to opening accumulated other comprehensive income.

**(ii) Fair Value Hedges**

Fair value hedges are used to manage possible changes in the value of our fixed rate assets and liabilities due to changes in interest rates. For fair value hedges, not only is the hedging derivative recorded at fair value but fixed rate assets and liabilities that are part of a hedging relationship are adjusted for the changes in value of the risk being hedged (quasi fair value). To the extent that the change in the fair value of the derivative does not offset changes in the quasi fair value adjustment to the hedged item (the ineffectiveness of the hedge), the net amount will be recorded directly in non-interest revenue, other in the Consolidated Statement of Income. The ineffective portion of our fair value hedges totalled \$1 million for the quarter ended July 31, 2007 (\$2 million for the nine months ended July 31, 2007).

For fair value hedges that are discontinued, we cease adjusting the hedged item to quasi fair value. The quasi fair value adjustment on the hedged item will be recorded as an adjustment to the interest income/expense on the hedged item over its remaining term to maturity. If the hedged item is sold or settled, any remaining quasi fair value adjustment would be included in the determination of the gain or loss on sale or settlement.

When we remeasured fair value hedging derivatives to fair value on November 1, 2006, we made a corresponding adjustment to the carrying value of the items that we hedge with those derivatives (quasi fair value adjustment). The difference between these two amounts was recorded in opening retained earnings and totalled less than \$1 million. On November 1, 2006, we also reclassified deferred amounts related to fair value hedges that were discontinued prior to November 1, 2006 from other assets to adjust the carrying amount of the items that were previously hedged. Quasi fair value adjustments related to these two activities were comprised of an increase in loans of \$3 million, an increase in deposits of \$38 million, an increase in subordinated debt of \$9 million and an increase in other assets of \$6 million.

**(c) Fair Value Option**

The new rules allow management to elect to measure financial instruments that would not otherwise be accounted for at fair value as trading instruments with changes in fair value recorded in income provided they meet certain criteria. Financial instruments must be designated on November 1, 2006 when the new standard was adopted or when new financial instruments are acquired, and the designation is irrevocable.

Structured notes issued by the Bank include embedded options. The Bank enters into derivatives which manage our exposure to changes in the structured note fair value caused by changes in interest rates. The structured notes are designated as trading under the fair value option which better aligns the accounting result with how the portfolio is managed. These notes are classified as other liabilities. The fair value and amount due at contractual maturity of these notes as at July 31, 2007 was \$572 million and \$591 million, respectively. The impact of recording these notes as trading was an increase in non-interest revenue, trading revenues of \$12 million for the quarter ended July 31, 2007 (\$15 million for the nine months ended July 31, 2007). The increase was offset by a loss on the derivatives.

Securities in our insurance subsidiaries that support our insurance liabilities have been designated as trading under the fair value option. Since the actuarial calculation of insurance liabilities is based on the recorded value of the securities supporting them, recording the securities at fair value better aligns the accounting result with how the portfolio is managed. The fair value of these securities as at July 31, 2007 was \$30 million. The impact of recording these securities as trading was an increase in non-interest revenue, insurance income of less than \$1 million for both the quarter and nine months ended July 31, 2007.

On November 1, 2006, we remeasured the portfolio of structured notes and certain of our insurance subsidiary securities at fair value. The net unrealized loss of less than \$1 million was recorded in opening retained earnings.

**(d) Effective Interest Method**

Loan origination costs are included in our loan balances and are recognized in interest, dividend and fee income, loans, over the life of the resulting loan. Prior to November 1, 2006, an equal amount of loan origination costs were recognized each period over the life of the resulting loan. The new rules require that we use the effective interest method to recognize loan origination costs whereby the amount recognized varies over the life of the loan based on principal outstanding.

As at November 1, 2006, we adjusted our deferred loan origination costs to what the balance would have been had we always used the effective interest method to recognize loan origination costs. The impact was a decrease in loans, residential mortgages of \$87 million, a decrease in future income tax liability of \$30 million and a decrease in retained earnings of \$57 million.

For information on accounting changes, please see the section of our third quarter Press Release entitled "Accounting Changes."

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Krista White at (416) 867-7019 or [krista.white@bmo.com](mailto:krista.white@bmo.com).

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005

**Income Statement Information**

Total revenues (teb)	2,609	2,571	2,105	2,494	2,603	2,503	2,512	2,650	2,441	7,285	7,618	10,112	9,958
Provision for credit losses (PCL)	91	59	52	16	42	66	52	57	73	202	160	176	179
Non-interest expense	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,626	1,569	4,946	4,740	6,353	6,332
Net income	660	671	348	696	710	651	606	664	547	1,679	1,967	2,663	2,396
Net economic profit	280	289	(37)	325	349	302	254	328	218	532	905	1,230	1,116

**Total revenues per Consolidated**

Statement of Income	2,555	2,528	2,066	2,461	2,570	2,473	2,481	2,620	2,411	7,149	7,524	9,985	9,839
Total revenues (teb)	2,609	2,571	2,105	2,494	2,603	2,503	2,512	2,650	2,441	7,285	7,618	10,112	9,958
Provision for income taxes per Consolidated Statement of Income	127	165	(26)	117	199	177	224	257	208	266	600	717	874
Provision for income taxes (teb)	181	208	13	150	232	207	255	287	238	402	694	844	993
Taxable equivalent basis (teb) adjustment	54	43	39	33	33	30	31	30	30	136	94	127	119

**Profitability Measures**

Basic earnings per share	\$1.30	\$1.31	\$0.68	\$1.37	\$1.41	\$1.28	\$1.19	\$1.31	\$1.08	\$3.29	\$3.88	\$5.25	\$4.73
Diluted earnings per share	\$1.28	\$1.29	\$0.67	\$1.35	\$1.38	\$1.25	\$1.17	\$1.28	\$1.07	\$3.24	\$3.80	\$5.15	\$4.63
Return on equity	18.0 %	18.3 %	9.2 %	19.4 %	20.3 %	19.3 %	17.8 %	20.0 %	16.8 %	15.1 %	19.2 %	19.2 %	18.8 %
Return on average assets	0.72 %	0.77 %	0.40 %	0.86 %	0.90 %	0.88 %	0.81 %	0.88 %	0.74 %	0.63 %	0.86 %	0.86 %	0.81 %
Return on average risk-weighted assets	1.45 %	1.57 %	0.81 %	1.70 %	1.80 %	1.71 %	1.55 %	1.74 %	1.43 %	1.28 %	1.71 %	1.71 %	1.63 %
Non-interest expense-to-revenue ratio	64.9 %	63.8 %	81.0 %	65.5 %	62.3 %	63.1 %	63.7 %	62.1 %	65.1 %	69.2 %	63.0 %	63.6 %	64.4 %
Non-interest expense-to-revenue ratio (teb)	63.6 %	62.8 %	79.5 %	64.6 %	61.5 %	62.3 %	62.9 %	61.4 %	64.3 %	67.9 %	62.2 %	62.8 %	63.6 %
Net interest margin													
on average assets	1.35 %	1.38 %	1.38 %	1.51 %	1.56 %	1.51 %	1.57 %	1.58 %	1.65 %	1.37 %	1.54 %	1.53 %	1.61 %
on average earning assets	1.61 %	1.65 %	1.64 %	1.78 %	1.84 %	1.78 %	1.86 %	1.91 %	1.91 %	1.63 %	1.83 %	1.81 %	1.97 %
Net interest margin (teb)													
on average assets	1.41 %	1.43 %	1.43 %	1.55 %	1.60 %	1.55 %	1.61 %	1.62 %	1.68 %	1.42 %	1.59 %	1.58 %	1.65 %
on average earning assets	1.68 %	1.71 %	1.70 %	1.83 %	1.89 %	1.82 %	1.91 %	1.95 %	1.96 %	1.69 %	1.87 %	1.86 %	2.02 %
PCL-to-average net loans and acceptances	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.13 %	0.17 %	0.13 %	0.12 %	0.09 %	0.11 %
Effective tax rate	15.68 %	19.36 %	(7.81)%	14.07 %	21.41 %	20.90 %	26.40 %	27.48 %	26.92 %	13.26 %	22.86 %	20.74 %	26.28 %
Effective tax rate (teb)	21.00 %	23.23 %	3.30 %	17.43 %	24.07 %	23.62 %	28.99 %	29.75 %	29.61 %	18.80 %	25.52 %	23.56 %	28.82 %

**Balance Sheet Information**

Total assets	359,154	356,527	355,491	319,978	311,609	306,307	299,223	293,862	286,059	359,154	311,609	319,978	293,862
Average assets	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	292,825	355,415	305,454	309,131	296,502
Average earning assets	307,878	298,918	289,161	270,300	266,174	256,977	252,246	248,470	251,548	298,650	258,482	261,461	243,196
Average common shareholders' equity	14,371	14,772	14,616	14,082	13,735	13,634	13,358	12,994	12,779	14,584	13,575	13,703	12,577
Gross impaired loans (GIL) and acceptances	618	688	748	666	663	771	745	804	932	618	663	666	804
Allowance for credit losses (ACL)	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,045	1,107	1,058	1,128

**Balance Sheet Measures**

Cash and securities-to-total assets ratio	31.0%	28.6%	28.4%	27.2%	25.2%	25.0%	26.8%	26.5%	27.0%	31.0%	25.2%	27.2%	26.5%
GIL-to-gross loans and acceptances	0.30%	0.34%	0.36%	0.35%	0.35%	0.41%	0.41%	0.46%	0.54%	0.30%	0.35%	0.35%	0.46%
GIL-to-equity and allowance for credit losses	3.49%	3.86%	4.19%	3.81%	3.86%	4.58%	4.48%	4.92%	5.93%	3.49%	3.86%	3.81%	4.92%
Tier 1 capital ratio	9.29%	9.67%	9.76%	10.22%	10.07%	10.20%	10.41%	10.30%	9.41%	9.29%	10.07%	10.22%	10.30%
Total capital ratio	11.18%	11.03%	11.20%	11.76%	11.59%	11.76%	11.89%	11.82%	11.12%	11.18%	11.59%	11.76%	11.82%

**Cash-Based Statistical Information**

Basic earnings per share	\$1.32	\$1.33	\$0.70	\$1.40	\$1.42	\$1.30	\$1.21	\$1.35	\$1.12	\$3.35	\$3.93	\$5.33	\$4.88
Diluted earnings per share	\$1.30	\$1.31	\$0.68	\$1.37	\$1.40	\$1.27	\$1.19	\$1.32	\$1.10	\$3.29	\$3.86	\$5.23	\$4.78
Return on equity	18.2%	18.5%	9.5%	19.6%	20.6%	19.6%	18.1%	20.6%	17.3%	15.4%	19.4%	19.5%	19.4%
Non-interest expense-to-revenue ratio (teb)	63.2%	62.3%	78.9%	64.2%	61.1%	61.9%	62.4%	60.5%	63.4%	67.4%	61.8%	62.4%	62.6%
Return on average assets	0.73%	0.78%	0.41%	0.87%	0.91%	0.89%	0.82%	0.90%	0.76%	0.64%	0.87%	0.87%	0.83%
Net income	670	681	357	705	719	660	615	681	564	1,708	1,994	2,699	2,470

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005

**Dividend Information**

Dividends declared per share	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$0.46	\$2.01	\$1.64	\$2.26	\$1.85
Dividends paid per share	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$0.46	\$0.46	\$1.95	\$1.51	\$2.13	\$1.80
Common dividends	340	340	325	311	310	266	246	245	230	1,005	822	1,133	925
Preferred dividends	9	13	9	8	6	8	8	8	6	31	22	30	30
Dividend yield	4.08%	3.92%	3.71%	3.57%	3.88%	3.28%	2.87%	3.39%	3.01%	4.02%	3.42%	3.25%	3.20%
Dividend payout ratio	52.2%	51.7%	95.8%	45.1%	44.0%	41.4%	41.2%	37.4%	42.5%	61.0%	42.3%	43.0%	39.1%

**Share Information**

Share price													
high	\$71.35	\$72.75	\$72.22	\$69.55	\$65.00	\$70.18	\$70.24	\$62.44	\$62.05	\$72.75	\$70.24	\$70.24	\$62.44
low	\$66.59	\$68.29	\$67.75	\$62.50	\$58.58	\$63.22	\$56.86	\$56.00	\$55.04	\$66.59	\$66.86	\$66.86	\$53.05
close	\$66.59	\$69.46	\$70.01	\$69.45	\$63.95	\$64.67	\$68.30	\$57.81	\$61.10	\$66.59	\$63.95	\$69.45	\$57.81
Book value per share	\$28.81	\$28.95	\$28.90	\$28.89	\$28.21	\$27.47	\$26.95	\$26.48	\$25.94	\$28.81	\$28.21	\$28.89	\$26.48
Number of common shares outstanding (000's)													
end of period	498,944	500,029	500,835	500,726	500,107	501,652	502,676	500,219	500,076	498,944	500,107	500,726	500,219
average basic	499,793	500,510	501,136	500,432	500,762	502,502	501,374	500,383	499,152	500,480	501,536	501,257	500,060
average diluted	507,913	509,943	510,320	510,166	509,991	512,743	511,600	510,378	509,384	509,242	511,513	511,173	510,845
Total market value of common shares	33,225	34,732	35,063	34,775	31,982	32,442	34,333	28,918	30,555	33,225	31,982	34,775	28,918
Market-to-book value ratio	2.31	2.40	2.42	2.40	2.27	2.35	2.53	2.18	2.36	2.31	2.27	2.40	2.18
Price-to-earnings multiple	14.5	14.8	15.1	13.5	12.6	13.6	14.6	12.5	13.8	14.5	12.6	13.5	12.5
Total shareholder return													
twelve month	8.0 %	11.3 %	6.0 %	24.1 %	8.0 %	17.7 %	27.5 %	3.7 %	13.8 %	8.0 %	8.0 %	24.1 %	3.7 %
five-year average	17.2 %	16.6 %	17.8 %	19.1 %	12.8 %	16.4 %	14.2 %	13.8 %	17.4 %	17.2 %	12.8 %	19.1 %	13.8 %

**Growth-Based Statistical Information**

Diluted earnings per share growth	(7.2)%	3.2 %	(42.7)%	5.5 %	29.0 %	6.8 %	5.4 %	19.6 %	(13.7)%	(14.7)%	13.4 %	11.2 %	5.2 %
Diluted cash earnings per share growth	(7.1)%	3.1 %	(42.9)%	3.8 %	27.3 %	5.0 %	3.5 %	18.9 %	(14.1)%	(14.8)%	11.6 %	9.4 %	5.1 %
Net economic profit growth	(19.8)%	(4.2)%	(114.6)%	(1.0)%	59.3 %	0.0 %	(4.5)%	32.0 %	(36.3)%	(41.3)%	15.0 %	10.3 %	0.1 %
Revenue growth	(0.6)%	2.3 %	(16.7)%	(6.1)%	6.7 %	3.1 %	2.9 %	16.5 %	2.1 %	(5.0)%	4.2 %	1.5 %	5.3 %
Revenue growth (teb)	0.2 %	2.8 %	(16.2)%	(5.9)%	6.7 %	3.0 %	3.0 %	16.3 %	2.0 %	(4.4)%	4.3 %	1.5 %	5.0 %
Non-interest expense growth	3.6 %	3.5 %	5.9 %	(0.9)%	2.0 %	(0.6)%	0.8 %	9.4 %	2.4 %	4.3 %	0.7 %	0.3 %	2.6 %
Net income growth	(7.1)%	3.1 %	(42.5)%	4.8 %	29.8 %	7.2 %	5.0 %	19.8 %	(15.5)%	(14.7)%	13.6 %	11.2 %	4.4 %

**Other Statistical Information**

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate													
average Canadian	6.06 %	6.00 %	6.00 %	6.00 %	5.94 %	5.41 %	4.92 %	4.43 %	4.25 %	6.06 %	5.42 %	5.57 %	4.30 %
average U.S.	8.25 %	8.25 %	8.25 %	8.25 %	8.06 %	7.59 %	7.14 %	6.59 %	6.08 %	8.25 %	7.60 %	7.76 %	5.85 %
Exchange rate													
as at Cdn/U.S. dollar	1.0668	1.1101	1.1770	1.1231	1.1316	1.1180	1.1390	1.1812	1.2241	1.0668	1.1316	1.1231	1.1812
average Cdn/U.S. dollar	1.0673	1.1444	1.1617	1.1153	1.1164	1.1413	1.1562	1.1772	1.2350	1.1243	1.1379	1.1322	1.2138

**Additional Bank Information**

Number of full-time equivalent employees													
Canada	29,064	28,378	28,296	27,922	28,332	27,443	27,144	26,684	26,882	29,064	28,332	27,922	26,684
United States	6,618	6,958	6,757	6,785	6,723	6,685	6,581	6,901	7,003	6,618	6,723	6,785	6,901
Other	278	268	270	234	220	215	202	200	202	278	220	234	200
Total	35,960	35,604	35,323	34,942	35,275	34,343	33,927	33,785	34,087	35,960	35,275	34,942	33,785
Number of bank branches													
Canada	965	966	964	963	966	969	972	968	973	965	966	963	968
United States	242	245	214	215	213	213	212	208	204	242	213	215	208
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,211	1,215	1,182	1,182	1,183	1,186	1,188	1,180	1,181	1,211	1,183	1,182	1,180
Number of automated banking machines													
Canada	1,954	1,949	1,933	1,936	1,952	1,956	1,957	1,952	1,972	1,954	1,952	1,936	1,952
United States	585	586	553	547	544	543	549	539	532	585	544	547	539
Total	2,539	2,535	2,486	2,483	2,496	2,499	2,506	2,491	2,504	2,539	2,496	2,483	2,491
Credit rating													
Standard and Poor's	A+	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	A+	AA-	AA-	AA-
Moody's	Aa1	Aa1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa1	Aa3	Aa3	Aa3

**TOTAL BANK CONSOLIDATED  
SUMMARY INCOME STATEMENTS  
AND HIGHLIGHTS**



(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005

Net interest income (teb) <sup>(1)</sup>	1,301	1,247	1,235	1,248	1,267	1,143	1,213	1,224	1,244	3,783	3,623	4,871	4,906
Non-interest revenue	1,308	1,324	870	1,246	1,336	1,360	1,299	1,426	1,197	3,502	3,995	5,241	5,052
Total revenues (teb)	2,609	2,571	2,105	2,494	2,603	2,503	2,512	2,650	2,441	7,285	7,618	10,112	9,958
Provision for credit losses	91	59	52	16	42	66	52	57	73	202	160	176	179
Net interest income and non-interest revenue (teb)	2,518	2,512	2,053	2,478	2,561	2,437	2,460	2,593	2,368	7,083	7,458	9,936	9,779
Non-interest expense	1,659	1,614	1,538	1,613	1,600	1,560	1,580	1,626	1,569	4,811	4,740	6,353	6,332
Restructuring charge	-	-	135	-	-	-	-	-	-	135	-	-	-
Total Non-interest expense	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,626	1,569	4,946	4,740	6,353	6,332
Income before taxes and non-controlling interest in subsidiaries	859	898	380	865	961	877	880	967	799	2,137	2,718	3,583	3,447
Provision for income taxes (teb) <sup>(1)</sup>	181	208	13	150	232	207	255	287	238	402	694	844	993
Non-controlling interest in subsidiaries	18	19	19	19	19	19	19	16	14	56	57	76	58
Net income	660	671	348	696	710	651	606	664	547	1,679	1,967	2,663	2,396
Amortization of intangible assets, net of income tax	10	10	9	9	9	9	9	17	17	29	27	36	74
Cash net income	670	681	357	705	719	660	615	681	564	1,708	1,994	2,699	2,470

<sup>(1)</sup> Refer to page 2 for details of teb adjustment.

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	231	262	245	247	248	248	273	269	300	738	769	1,016	1,186
Non-interest revenue	184	189	(161)	297	348	377	353	427	332	212	1,078	1,375	1,454
Total revenues (teb)	415	451	84	544	596	625	626	696	632	950	1,847	2,391	2,640
Provision for credit losses	32	3	1	(3)	(14)	11	3	6	26	36	-	(3)	15
Net interest income and non-interest revenue (teb)	383	448	83	547	610	614	623	690	606	914	1,847	2,394	2,625
Non-interest expense	402	421	398	406	442	421	426	483	473	1,221	1,289	1,695	1,881
Restructuring charge	-	-	20	-	-	-	-	-	-	20	-	-	-
Total Non-interest expense	402	421	418	406	442	421	426	483	473	1,241	1,289	1,695	1,881
Income before taxes and non-controlling interest in subsidiaries	(19)	27	(335)	141	168	193	197	207	133	(327)	558	699	744
Provision for income taxes (teb)	(28)	9	(166)	36	42	66	63	92	41	(185)	171	207	246
Non-controlling interest in subsidiaries	5	6	5	5	5	6	5	5	6	16	16	21	22
Net income	4	12	(174)	100	121	121	129	110	86	(158)	371	471	476
Cash net income	11	19	(167)	108	126	128	136	125	99	(137)	390	498	537
Average assets	111,384	115,547	107,919	97,805	90,954	85,333	87,015	91,312	79,575	111,574	87,794	90,317	82,789
Net interest margin (teb)	0.82%	0.93%	0.90%	1.01%	1.07%	1.19%	1.25%	1.17%	1.50%	0.88%	1.17%	1.13%	1.43%
Non-interest expense-to-revenue ratio (teb)	96.8%	93.6%	495.5%	74.3%	74.3%	67.4%	68.0%	69.4%	75.0%	130.7%	69.8%	70.9%	71.2%
Cash non-interest expense-to-revenue ratio (teb)	94.6%	91.5%	485.5%	72.8%	73.0%	66.0%	66.6%	66.6%	71.7%	127.9%	68.5%	69.5%	68.2%

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	217	228	211	223	221	218	236	228	244	656	675	898	976
Non-interest revenue	172	163	(141)	266	312	331	305	363	268	194	948	1,214	1,198
Total revenues (teb)	389	391	70	489	533	549	541	591	512	850	1,623	2,112	2,174
Provision for credit losses	30	4	-	(3)	(12)	10	2	5	21	34	-	(3)	12
Net interest income and non-interest revenue (teb)	359	387	70	492	545	539	539	586	491	816	1,623	2,115	2,162
Non-interest expense	376	368	342	363	396	369	369	411	383	1,086	1,134	1,497	1,550
Restructuring charge	-	-	18	-	-	-	-	-	-	18	-	-	-
Total Non-interest expense	376	368	360	363	396	369	369	411	383	1,104	1,134	1,497	1,550
Income before taxes and non-controlling interest in subsidiaries	(17)	19	(290)	129	149	170	170	175	108	(288)	489	618	612
Provision for income taxes (teb)	(25)	6	(143)	36	35	61	53	78	34	(162)	149	185	204
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	14	14	18	18
Net income	3	9	(152)	89	109	105	112	93	69	(140)	326	415	390
Cash net income	10	16	(146)	95	115	111	118	105	80	(120)	344	439	440
Average assets	104,366	100,985	92,896	87,682	81,445	74,798	75,263	77,597	64,442	99,398	77,195	79,838	68,298

**NET INCOME BY OPERATING GROUP  
AND GEOGRAPHIC AREA**


	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
<b>Personal &amp; Commercial Banking</b>													
Canada	306	271	268	245	286	239	239	244	258	845	764	1,009	965
United States	26	27	29	24	30	28	33	32	31	82	91	115	124
Other	44	53	24	27	61	22	23	30	21	121	106	133	111
<b>Total</b>	<b>376</b>	<b>351</b>	<b>321</b>	<b>296</b>	<b>377</b>	<b>289</b>	<b>295</b>	<b>306</b>	<b>310</b>	<b>1,048</b>	<b>961</b>	<b>1,257</b>	<b>1,200</b>
<b>Private Client Group</b>													
Canada	101	97	95	83	82	94	86	93	67	293	262	345	299
United States	3	3	(1)	-	(1)	1	4	12	(8)	5	4	4	10
Other	1	1	1	1	2	2	1	1	2	3	5	6	5
<b>Total</b>	<b>105</b>	<b>101</b>	<b>95</b>	<b>84</b>	<b>83</b>	<b>97</b>	<b>91</b>	<b>106</b>	<b>61</b>	<b>301</b>	<b>271</b>	<b>355</b>	<b>314</b>
<b>BMO Capital Markets</b>													
Canada	146	183	174	117	135	144	118	150	97	503	397	514	426
United States	-	2	(191)	78	77	98	94	70	72	(189)	269	347	351
Other	50	14	(1)	(7)	(9)	5	10	6	16	63	6	(1)	73
<b>Total</b>	<b>196</b>	<b>199</b>	<b>(18)</b>	<b>188</b>	<b>203</b>	<b>247</b>	<b>222</b>	<b>226</b>	<b>185</b>	<b>377</b>	<b>672</b>	<b>860</b>	<b>850</b>
<b>Corporate Services, including Technology and Operations</b>													
Canada	(15)	11	(67)	110	18	8	(15)	17	(27)	(71)	11	121	(20)
United States	(25)	(20)	(11)	(2)	15	(6)	(2)	(4)	(9)	(56)	7	5	(9)
Other	23	29	28	20	14	16	15	13	27	80	45	65	61
<b>Total</b>	<b>(17)</b>	<b>20</b>	<b>(50)</b>	<b>128</b>	<b>47</b>	<b>18</b>	<b>(2)</b>	<b>26</b>	<b>(9)</b>	<b>(47)</b>	<b>63</b>	<b>191</b>	<b>32</b>
<b>Total Consolidated</b>													
Canada	538	562	470	555	521	485	428	504	395	1,570	1,434	1,989	1,670
United States	4	12	(174)	100	121	121	129	110	86	(158)	371	471	476
Other	118	97	52	41	68	45	49	50	66	267	162	203	250
<b>Total</b>	<b>660</b>	<b>671</b>	<b>348</b>	<b>696</b>	<b>710</b>	<b>651</b>	<b>606</b>	<b>664</b>	<b>547</b>	<b>1,679</b>	<b>1,967</b>	<b>2,663</b>	<b>2,396</b>
U.S. to North America net income	0.7 %	2.0 %	(58.7)%	15.3 %	18.9 %	19.9 %	23.2 %	18.0 %	17.8 %	(11.3)%	20.5 %	20.5 %	22.2 %
Outside Canada to total net income	18.4 %	16.1 %	(34.9)%	20.2 %	26.7 %	25.4 %	29.4 %	24.2 %	27.7 %	6.4 %	27.1 %	27.3 %	30.3 %
U.S. to total net income	0.5 %	1.7 %	(49.9)%	14.4 %	17.1 %	18.5 %	21.3 %	16.6 %	15.6 %	(9.5)%	18.9 %	18.7 %	19.9 %

**Net Income by Operating Group**
**Basis of Presentation**

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2007.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

**Taxable Equivalent Basis**

We analyze net interest income on a taxable equivalent basis ("teb"). This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

**Provisions for Credit Losses**

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

**Inter-Group Allocations**

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

**Geographic Information**

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income (teb)	981	926	946	939	944	887	911	925	905	2,853	2,742	3,681	3,561
Non-interest revenue	499	519	448	444	514	437	410	407	422	1,466	1,361	1,805	1,655
Total revenues (teb)	1,480	1,445	1,394	1,383	1,458	1,324	1,321	1,332	1,327	4,319	4,103	5,486	5,216
Provision for credit losses	90	90	89	86	86	86	86	74	75	269	258	344	299
Net interest and non-interest revenue (teb)	1,390	1,355	1,305	1,297	1,372	1,238	1,235	1,258	1,252	4,050	3,845	5,142	4,917
Non-interest expense	847	838	824	853	842	798	785	812	782	2,509	2,425	3,278	3,140
Income before taxes, and non-controlling interest in subsidiaries	543	517	481	444	530	440	450	446	470	1,541	1,420	1,864	1,777
Provision for income taxes (teb)	167	166	160	148	153	151	155	140	160	493	459	607	577
Net income	376	351	321	296	377	289	295	306	310	1,048	961	1,257	1,200
Cash net income	385	360	329	304	385	296	303	315	319	1,074	984	1,289	1,235
Net economic profit	198	185	156	138	220	137	138	171	176	539	495	633	668
Cash return on equity	22.6 %	22.9 %	20.5 %	19.7 %	25.1 %	19.8 %	19.6 %	23.6 %	23.9 %	22.0 %	21.5 %	21.0 %	23.4 %
Net interest margin (teb)	2.71 %	2.66 %	2.67 %	2.69 %	2.72 %	2.68 %	2.71 %	2.81 %	2.79 %	2.68 %	2.70 %	2.70 %	2.80 %
Net interest margin on earning assets (teb)	2.83 %	2.77 %	2.78 %	2.80 %	2.84 %	2.80 %	2.83 %	2.93 %	2.92 %	2.79 %	2.82 %	2.82 %	2.93 %
Non-interest expense-to-revenue ratio (teb)	57.3 %	58.0 %	59.1 %	61.7 %	57.8 %	60.3 %	59.4 %	60.9 %	58.9 %	58.1 %	59.1 %	59.8 %	60.2 %
Cash non-interest expense-to-revenue ratio (teb)	56.6 %	57.3 %	58.4 %	61.0 %	57.2 %	59.6 %	58.7 %	60.2 %	58.1 %	57.4 %	58.5 %	59.1 %	59.4 %
Average common equity	6,572	6,296	6,194	5,982	5,985	6,007	6,003	5,203	5,192	6,355	5,998	5,994	5,191
Average assets	143,454	142,607	140,637	138,441	137,656	135,814	133,092	130,719	128,676	142,228	135,518	136,254	127,018
Average earning assets	137,585	137,045	134,832	132,819	131,966	129,984	127,515	125,097	123,133	136,481	129,820	130,576	121,552
Average current loans excl. securities purchased under resale agreements	135,436	134,745	132,977	131,242	130,409	128,369	125,709	123,019	120,954	134,382	128,160	128,937	119,473
Average loans and acceptances	137,624	136,806	135,048	133,236	132,457	130,395	127,640	124,894	122,837	136,489	130,161	130,937	121,240
Average deposits	65,248	64,975	64,424	61,991	62,172	61,562	62,180	61,851	62,461	64,881	61,976	61,980	61,200
Total as at risk-weighted assets	90,144	94,369	92,008	89,716	88,485	88,534	86,062	85,011	83,950	90,144	88,485	89,716	85,011
Assets under administration	37,659	15,729	15,726	14,978	12,814	12,287	11,460	11,415	10,906	37,659	12,814	14,978	11,415
Number of full-time equivalent employees	20,351	19,881	19,624	19,353	19,665	19,137	18,914	18,534	18,615	20,351	19,665	19,353	18,534
<b>U.S. Segment Information (Canadian GAAP / \$CAD equivalent)</b>													
Net interest income (teb)	181	191	186	184	184	187	185	184	188	558	556	740	732
Non-interest revenue	45	45	42	41	45	40	40	39	40	132	125	166	165
Total revenues (teb)	226	236	228	225	229	227	225	223	228	690	681	906	897
Provision for credit losses	9	9	9	7	8	7	8	7	8	27	23	30	30
Net interest and non-interest revenue (teb)	217	227	219	218	221	220	217	216	220	663	658	876	867
Non-interest expense	177	183	175	178	168	174	161	162	170	535	503	681	659
Income before taxes, and non-controlling interest in subsidiaries	40	44	44	40	53	46	56	54	50	128	155	195	208
Provision for income taxes (teb)	14	17	15	16	23	18	23	22	19	46	64	80	84
Net income	26	27	29	24	30	28	33	32	31	82	91	115	124
Cash net income	34	33	35	29	39	32	39	38	38	102	110	139	149
Average assets	23,454	24,830	23,509	22,123	21,879	21,936	21,625	21,700	21,911	23,921	21,812	21,890	21,055
Net interest margin (teb)	3.06%	3.16%	3.13%	3.29%	3.34%	3.49%	3.40%	3.36%	3.43%	3.12%	3.41%	3.38%	3.48%
Non-interest expense-to-revenue ratio (teb)	78.3%	77.7%	76.8%	79.2%	73.8%	76.4%	71.6%	72.5%	73.7%	77.6%	73.9%	75.2%	73.4%
Cash non-interest expense-to-revenue ratio (teb)	74.7%	74.1%	73.5%	75.9%	70.5%	73.2%	68.3%	69.2%	70.3%	74.1%	70.7%	72.0%	70.0%
<b>USD Equivalent (Canadian GAAP)</b>													
Net interest income (teb)	169	167	160	164	165	164	160	156	153	496	489	653	603
Non-interest revenue	42	39	36	36	40	36	34	33	33	117	110	146	136
Total revenues (teb)	211	206	196	200	205	200	194	189	186	613	599	799	739
Provision for credit losses	8	8	8	7	7	6	7	7	6	24	20	27	25
Net interest and non-interest revenue (teb)	203	198	188	193	198	194	187	182	180	589	579	772	714
Non-interest expense	165	161	150	160	150	153	139	137	137	476	442	602	542
Income before taxes, and non-controlling interest in subsidiaries	38	37	38	33	48	41	48	45	43	113	137	170	172
Provision for income taxes (teb)	14	13	13	12	20	16	20	16	18	40	56	68	68
Net income	24	24	25	21	28	25	28	29	25	73	81	102	104
Cash net income	30	30	30	26	34	29	34	32	31	90	97	123	123
Average assets	21,976	21,699	20,234	19,834	19,596	19,222	18,707	18,435	17,743	21,298	19,174	19,341	17,352



**P&C CANADA  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income (teb)	800	735	760	755	760	700	726	741	717	2,295	2,186	2,941	2,829
Non-interest revenue	454	474	406	403	469	397	370	368	382	1,334	1,236	1,639	1,490
Total revenues (teb)	1,254	1,209	1,166	1,158	1,229	1,097	1,096	1,109	1,099	3,629	3,422	4,580	4,319
Provision for credit losses	81	81	80	79	78	79	78	67	67	242	235	314	289
Net interest and non-interest revenue (teb)	1,173	1,128	1,086	1,079	1,151	1,018	1,018	1,042	1,032	3,387	3,187	4,266	4,050
Non-interest expense	670	655	649	675	674	624	624	650	612	1,974	1,922	2,597	2,481
Income before taxes, and non-controlling interest in subsidiaries	503	473	437	404	477	394	394	392	420	1,413	1,265	1,669	1,569
Provision for income taxes (teb)	153	149	145	132	130	133	132	118	141	447	395	527	493
Net income	350	324	292	272	347	261	262	274	279	966	870	1,142	1,076
Cash net income	351	327	294	275	346	264	264	277	281	972	874	1,150	1,086
Net interest margin (teb)	2.64 %	2.56 %	2.58 %	2.57 %	2.60 %	2.52 %	2.58 %	2.70 %	2.66 %	2.59 %	2.57 %	2.57 %	2.67 %
Net interest margin on earning assets (teb)	2.73 %	2.64 %	2.67 %	2.66 %	2.69 %	2.62 %	2.67 %	2.79 %	2.76 %	2.68 %	2.66 %	2.66 %	2.76 %
Non-interest expense-to-revenue ratio (teb)	53.5 %	54.2 %	55.7 %	58.3 %	54.9 %	57.0 %	56.9 %	58.6 %	55.8 %	54.4 %	56.2 %	56.7 %	57.5 %
Cash non-interest expense-to-revenue ratio (teb)	53.3 %	54.0 %	55.5 %	58.1 %	54.7 %	56.8 %	56.7 %	58.4 %	55.5 %	54.2 %	56.0 %	56.6 %	57.2 %
Average assets	120,000	117,777	117,128	116,318	115,777	113,878	111,467	109,019	106,765	118,307	113,706	114,364	105,963
Average earning assets	116,010	114,063	113,154	112,410	111,825	109,825	107,652	105,253	103,086	114,413	109,767	110,433	102,326
Average current loans excl. securities purchased under resale agreements	114,668	112,745	111,929	111,436	110,903	108,889	106,758	104,329	102,140	113,118	108,849	109,501	101,386
Average loans and acceptances	116,849	114,797	113,994	113,429	112,948	110,915	108,688	106,203	104,023	115,218	110,849	111,499	103,153
Average deposits	46,514	45,140	45,409	44,025	44,318	43,543	44,092	43,486	43,086	45,693	43,989	43,998	42,554
Total as at risk-weighted assets	70,003	73,112	71,252	69,734	68,892	69,311	66,902	65,642	64,924	70,003	68,892	69,734	65,642
Assets under administration	13,895	13,471	13,372	12,741	10,774	10,284	9,404	9,346	8,834	13,895	10,774	12,741	9,346
Number of full-time equivalent employees	16,734	16,187	16,139	15,825	16,162	15,647	15,432	15,100	15,163	16,734	16,162	15,825	15,100

**P&C U.S.**  
**SUMMARY INCOME**  
**STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income (teb)	181	191	186	184	184	187	185	184	188	558	556	740	732
Non-interest revenue	45	45	42	41	45	40	40	39	40	132	125	166	165
Total revenues (teb)	226	236	228	225	229	227	225	223	228	690	681	906	897
Provision for credit losses	9	9	9	7	8	7	8	7	8	27	23	30	30
Net interest and non-interest revenue (teb)	217	227	219	218	221	220	217	216	220	663	658	876	867
Non-interest expense	177	183	175	178	168	174	161	162	170	535	503	681	659
Income before taxes, and non-controlling interest in subsidiaries	40	44	44	40	53	46	56	54	50	128	155	195	208
Provision for income taxes (teb)	14	17	15	16	23	18	23	22	19	46	64	80	84
Net income	26	27	29	24	30	28	33	32	31	82	91	115	124
Cash net income	34	33	35	29	39	32	39	38	38	102	110	139	149
Net interest margin (teb)	3.10 %	3.12 %	3.13 %	3.29 %	3.34 %	3.49 %	3.40 %	3.36 %	3.43 %	3.12 %	3.41 %	3.38 %	3.48 %
Net interest margin on earning assets (teb)	3.37 %	3.38 %	3.40 %	3.57 %	3.67 %	3.75 %	3.70 %	3.68 %	3.74 %	3.38 %	3.71 %	3.67 %	3.81 %
Non-interest expense-to-revenue ratio (teb)	78.3 %	77.7 %	76.8 %	79.2 %	73.8 %	76.4 %	71.6 %	72.5 %	73.7 %	77.6 %	73.9 %	75.2 %	73.4 %
Cash non-interest expense-to-revenue ratio (teb)	74.7 %	74.1 %	73.5 %	75.9 %	70.5 %	73.2 %	68.3 %	69.2 %	70.3 %	74.1 %	70.7 %	72.0 %	70.0 %
Average assets	23,454	24,830	23,509	22,123	21,879	21,936	21,625	21,700	21,911	23,921	21,812	21,890	21,055
Average earning assets	21,575	22,982	21,678	20,409	20,141	20,159	19,863	19,844	20,047	22,068	20,053	20,143	19,226
Average current loans excl. securities purchased under resale agreements	20,768	22,000	21,048	19,806	19,506	19,480	18,951	18,690	18,814	21,264	19,311	19,436	18,087
Average loans and acceptances	20,775	22,009	21,055	19,808	19,508	19,480	18,952	18,691	18,814	21,272	19,312	19,437	18,087
Average deposits	18,734	19,835	19,015	17,966	17,854	18,019	18,088	18,365	19,375	19,188	17,987	17,982	18,646
Total as at risk-weighted assets	20,141	21,257	20,756	19,982	19,593	19,223	19,160	19,369	19,026	20,141	19,593	19,982	19,369
Assets under administration	23,764	2,258	2,354	2,237	2,040	2,003	2,056	2,069	2,072	23,764	2,040	2,237	2,069
Number of full-time equivalent employees	3,617	3,694	3,485	3,528	3,503	3,490	3,482	3,434	3,452	3,617	3,503	3,528	3,434

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	169	167	160	164	165	164	160	156	153	496	489	653	603
Non-interest revenue	42	39	36	36	40	36	34	33	33	117	110	146	136
Total revenues (teb)	211	206	196	200	205	200	194	189	186	613	599	799	739
Provision for credit losses	8	8	8	7	7	6	7	7	6	24	20	27	25
Net interest and non-interest revenue (teb)	203	198	188	193	198	194	187	182	180	589	579	772	714
Non-interest expense	165	161	150	160	150	153	139	137	137	476	442	602	542
Income before taxes, and non-controlling interest in subsidiaries	38	37	38	33	48	41	48	45	43	113	137	170	172
Provision for income taxes (teb)	14	13	13	12	20	16	20	16	18	40	56	68	68
Net income	24	24	25	21	28	25	28	29	25	73	81	102	104
Cash net income	30	30	30	26	34	29	34	32	31	90	97	123	123
Average assets	21,976	21,699	20,234	19,834	19,596	19,222	18,707	18,435	17,743	21,298	19,174	19,341	17,352

**TOTAL PRIVATE CLIENT GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income (teb)	154	153	151	145	148	138	138	148	147	458	424	569	578
Non-interest revenue	366	365	355	320	329	349	326	425	332	1,086	1,004	1,324	1,459
Total revenues (teb)	520	518	506	465	477	487	464	573	479	1,544	1,428	1,893	2,037
Provision for credit losses	1	-	1	1	1	-	1	1	1	2	2	3	4
Net interest and non-interest revenue (teb)	519	518	505	464	476	487	463	572	478	1,542	1,426	1,890	2,033
Non-interest expense	357	359	359	335	344	336	327	391	383	1,075	1,007	1,342	1,529
Income before taxes	162	159	146	129	132	151	136	181	95	467	419	548	504
Provision for income taxes (teb)	57	58	51	45	49	54	45	75	34	166	148	193	190
Net income	105	101	95	84	83	97	91	106	61	301	271	355	314
Cash net income	106	102	96	85	84	98	92	115	70	304	274	359	352
Net economic profit	74	73	64	53	53	68	60	72	27	211	181	234	182
Cash return on equity	36.0 %	36.5 %	33.1 %	29.0 %	28.7 %	34.7 %	31.4 %	28.6 %	17.2 %	35.2 %	31.6 %	30.9 %	22.0 %
Net interest margin (teb)	8.65 %	9.16 %	8.59 %	8.61 %	8.87 %	8.82 %	8.53 %	8.49 %	8.06 %	8.79 %	8.74 %	8.71 %	8.19 %
Net interest margin on earning assets (teb)	9.57 %	10.25 %	9.75 %	9.80 %	10.24 %	10.06 %	9.88 %	10.48 %	10.23 %	9.85 %	10.06 %	9.99 %	10.41 %
Non-interest expense-to-revenue ratio (teb)	68.7 %	69.3 %	70.9 %	72.0 %	72.1 %	69.0 %	70.4 %	68.2 %	80.1 %	69.6 %	70.5 %	70.8 %	75.0 %
Cash non-interest expense-to-revenue ratio (teb)	68.4 %	69.0 %	70.6 %	71.6 %	71.7 %	68.7 %	70.1 %	66.0 %	77.4 %	69.4 %	70.2 %	70.5 %	72.5 %
Average common equity	1,150	1,142	1,129	1,148	1,148	1,148	1,148	1,583	1,583	1,140	1,148	1,148	1,582
Average assets	7,033	6,884	6,960	6,708	6,611	6,428	6,428	6,912	7,223	6,960	6,490	6,545	7,061
Average earning assets	6,353	6,151	6,128	5,895	5,731	5,635	5,549	5,601	5,695	6,211	5,638	5,703	5,552
Average current loans excl. securities purchased under resale agreements	5,621	5,467	5,369	5,162	5,181	5,065	5,010	4,973	5,021	5,486	5,086	5,105	4,894
Average loans and acceptances	5,635	5,475	5,374	5,171	5,190	5,075	5,019	4,984	5,035	5,495	5,095	5,114	4,907
Average deposits	45,104	45,183	45,223	44,320	43,471	42,985	42,503	42,261	42,885	45,170	42,987	43,323	42,666
Total as at risk-weighted assets	4,895	4,506	4,509	4,142	4,198	4,345	4,250	4,326	5,624	4,895	4,198	4,142	4,326
Assets under administration	141,951	164,422	161,081	155,008	149,647	147,332	142,949	134,093	173,513	141,951	149,647	155,008	134,093
Assets under management	97,961	97,895	97,544	96,112	94,330	90,101	93,594	87,382	87,453	97,961	94,330	96,112	87,382
Number of full-time equivalent employees	4,347	4,308	4,244	4,202	4,235	4,145	4,105	4,637	4,728	4,347	4,235	4,202	4,637

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	17	17	18	18	18	19	21	36	37	52	58	76	144
Non-interest revenue	49	52	50	47	54	48	51	130	86	151	153	200	400
Total revenues (teb)	66	69	68	65	72	67	72	166	123	203	211	276	544
Provision for credit losses	-	1	-	-	1	-	-	-	-	1	1	1	1
Net interest and non-interest revenue (teb)	66	68	68	65	71	67	72	166	123	202	210	275	543
Non-interest expense	62	65	69	65	73	64	69	128	134	196	206	271	506
Income before taxes, and non-controlling interest in subsidiaries	4	3	(1)	-	(2)	3	3	38	(11)	6	4	4	37
Provision for income taxes (teb)	1	-	-	-	(1)	2	(1)	26	(3)	1	-	-	27
Net income	3	3	(1)	-	(1)	1	4	12	(8)	5	4	4	10
Cash net income	3	3	-	-	-	1	5	20	-	6	6	6	45
Average assets	2,244	2,370	2,379	2,297	2,339	2,399	2,480	3,062	3,473	2,331	2,406	2,379	3,345
Net interest margin (teb)	2.96%	2.92%	3.08%	3.05%	3.12%	3.20%	3.38%	4.79%	4.14%	2.99%	3.24%	3.19%	4.32%
Non-interest expense-to-revenue ratio (teb)	94.3%	93.8%	101.9%	99.8%	101.4%	98.1%	94.1%	77.1%	109.7%	96.7%	97.9%	98.3%	93.1%
Cash non-interest expense-to-revenue ratio (teb)	93.2%	92.6%	100.8%	98.6%	100.2%	96.9%	93.0%	70.2%	99.8%	95.6%	96.7%	97.1%	84.1%

**\$/USD Equivalent (Canadian GAAP)**

Net interest income (teb)	15	15	16	16	16	17	18	31	30	46	51	67	119
Non-interest revenue	47	45	43	42	48	41	45	110	70	135	134	176	330
Total revenues (teb)	62	60	59	58	64	58	63	141	100	181	185	243	449
Provision for credit losses	1	-	-	1	-	-	-	-	-	1	-	1	1
Net interest and non-interest revenue (teb)	61	60	59	57	64	58	63	141	100	180	185	242	448
Non-interest expense	59	56	60	58	65	57	59	109	108	175	181	239	417
Income before taxes, and non-controlling interest in subsidiaries	2	4	(1)	(1)	(1)	1	4	32	(8)	5	4	3	31
Provision for income taxes (teb)	-	2	(1)	(1)	1	-	-	22	(1)	1	1	-	23
Net income	2	2	-	-	(2)	1	4	10	(7)	4	3	3	8
Cash net income	3	3	-	-	(1)	2	4	17	-	6	5	5	37
Average assets	2,103	2,071	2,047	2,059	2,095	2,102	2,145	2,602	2,812	2,074	2,114	2,100	2,754

**TOTAL BMO CAPITAL MARKETS  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income (teb)	254	255	232	191	200	175	207	186	232	741	582	773	966
Non-interest revenue	437	395	(25)	442	477	552	536	520	416	807	1,565	2,007	1,775
Total revenues (teb)	691	650	207	633	677	727	743	706	648	1,548	2,147	2,780	2,741
Provision for credit losses	19	19	20	19	20	20	20	24	24	58	60	79	98
Net interest and non-interest revenue (teb)	672	631	187	614	657	707	723	682	624	1,490	2,087	2,701	2,643
Non-interest expense	445	395	328	391	385	406	420	371	371	1,168	1,211	1,602	1,480
Income before taxes	227	236	(141)	223	272	301	303	311	253	322	876	1,099	1,163
Provision for income taxes (teb)	31	37	(123)	35	69	54	81	85	68	(55)	204	239	313
Net income	196	199	(18)	188	203	247	222	226	185	377	672	860	850
Cash net income	196	199	(18)	188	203	247	223	226	186	377	673	860	851
Net economic profit	54	65	(156)	63	79	126	99	116	76	(37)	304	367	415
Cash return on equity	14.8 %	15.9 %	(2.1)%	16.1 %	17.4 %	22.1 %	19.2 %	22.2 %	18.1 %	9.5 %	19.6 %	18.7 %	21.0 %
Net interest margin (teb)	0.48 %	0.51 %	0.48 %	0.44 %	0.48 %	0.46 %	0.53 %	0.47 %	0.61 %	0.49 %	0.49 %	0.48 %	0.61 %
Net interest margin on earning assets (teb)	0.61 %	0.67 %	0.62 %	0.57 %	0.62 %	0.59 %	0.70 %	0.63 %	0.76 %	0.63 %	0.64 %	0.62 %	0.84 %
Non-interest expense-to-revenue ratio (teb)	64.5 %	60.6 %	158.4 %	61.8 %	56.7 %	55.9 %	56.5 %	52.5 %	57.3 %	75.4 %	56.4 %	57.6 %	54.0 %
Cash non-interest expense-to-revenue ratio (teb)	64.4 %	60.5 %	158.4 %	61.8 %	56.7 %	55.9 %	56.5 %	52.5 %	57.3 %	75.4 %	56.4 %	57.6 %	54.0 %
Average common equity	4,998	4,913	4,902	4,481	4,481	4,482	4,480	3,968	3,967	4,939	4,481	4,481	3,967
Average assets	210,834	204,411	192,772	170,999	165,473	155,833	154,745	156,586	152,087	202,653	158,715	161,811	157,234
Average earning assets	164,957	156,744	149,253	132,022	128,286	120,405	118,272	116,216	121,788	156,988	122,342	124,782	114,866
Average current loans excl. securities purchased under resale agreements	24,936	23,159	21,710	20,521	17,619	16,987	16,025	14,800	15,241	23,270	16,876	17,795	14,894
Average loans and acceptances	69,010	69,110	64,977	60,265	57,575	52,972	49,288	48,538	51,132	67,684	53,282	55,042	48,347
Average securities purchased under resale agreements	36,861	39,046	37,155	34,217	34,647	31,477	29,181	29,676	32,121	37,672	31,772	32,388	29,688
Average deposits	93,231	88,975	84,636	78,383	79,530	75,003	75,127	75,139	73,801	88,947	76,570	77,027	71,883
Total as at risk-weighted assets	82,806	73,454	74,209	66,908	65,215	59,873	57,497	56,745	56,985	82,806	65,215	66,908	56,745
Assets under administration	58,910	63,129	63,040	58,774	55,617	56,794	52,062	57,694	56,706	58,910	55,617	58,774	57,694
Assets under management	31,085	31,459	32,150	28,044	25,587	24,026	21,940	21,871	22,293	31,085	25,587	28,044	21,871
Number of full-time equivalent employees	2,317	2,239	2,236	2,213	2,183	2,114	2,152	2,156	2,154	2,317	2,183	2,213	2,156

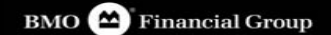
**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	60	79	70	69	70	66	91	69	101	209	227	296	427
Non-interest revenue	98	97	(266)	216	249	280	268	247	204	(71)	797	1,013	862
Total revenues (teb)	158	176	(196)	285	319	346	359	316	305	138	1,024	1,309	1,289
Provision for credit losses	13	13	14	15	15	15	15	20	18	40	45	60	77
Net interest and non-interest revenue (teb)	145	163	(210)	270	304	331	344	296	287	98	979	1,249	1,212
Non-interest expense	173	173	159	164	189	178	195	178	174	505	562	726	654
Income before taxes, and non-controlling interest in subsidiaries	(28)	(10)	(369)	106	115	153	149	118	113	(407)	417	523	558
Provision for income taxes (teb)	(28)	(12)	(178)	28	38	55	55	48	41	(218)	148	176	207
Net income	-	2	(191)	78	77	98	94	70	72	(189)	269	347	351
Cash net income	-	3	(191)	78	77	98	95	70	74	(188)	270	348	352
Average assets	80,971	83,165	77,143	68,894	62,241	55,852	57,716	60,396	48,786	80,396	58,633	61,220	52,570
Net interest margin (teb)	0.29%	0.39%	0.36%	0.40%	0.44%	0.49%	0.63%	0.45%	0.83%	0.35%	0.52%	0.48%	0.81%
Non-interest expense-to-revenue ratio (teb)	110.0%	97.9%	(81.2)%	57.3%	59.1%	51.5%	54.3%	56.5%	57.0%	366.7%	54.9%	55.4%	50.7%
Cash non-interest expense-to-revenue ratio (teb)	109.9%	97.8%	(81.2)%	57.2%	59.0%	51.5%	54.2%	56.4%	56.9%	366.4%	54.8%	55.3%	50.7%

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	56	69	60	62	62	58	79	58	82	185	199	261	350
Non-interest revenue	91	84	(232)	193	224	246	232	211	165	(57)	702	895	711
Total revenues (teb)	147	153	(172)	255	286	304	311	269	247	128	901	1,156	1,061
Provision for credit losses	12	12	12	14	13	13	13	16	15	36	39	53	63
Net interest and non-interest revenue (teb)	135	141	(184)	241	273	291	298	253	232	92	862	1,103	998
Non-interest expense	162	150	138	147	169	157	168	152	141	450	494	641	540
Income before taxes, and non-controlling interest in subsidiaries	(27)	(9)	(322)	94	104	134	130	101	91	(358)	368	462	458
Provision for income taxes (teb)	(26)	(10)	(155)	24	36	48	48	43	32	(191)	132	156	171
Net income	(1)	1	(167)	70	68	86	82	58	59	(167)	236	306	287
Cash net income	-	1	(167)	70	69	86	82	59	59	(166)	237	307	288
Average assets	75,869	72,689	66,407	61,761	55,728	48,969	49,922	51,333	39,510	71,643	51,568	54,137	43,392

**TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS**  
**SUMMARY INCOME**  
**STATEMENT AND HIGHLIGHTS**  
**INCLUDING RESTRUCTURING CHARGE**



	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income (teb)	(88)	(87)	(94)	(27)	(25)	(57)	(43)	(35)	(40)	(269)	(125)	(152)	(199)
Non-interest revenue	6	45	92	40	16	22	27	74	27	143	65	105	163
Total revenues (teb)	(82)	(42)	(2)	13	(9)	(35)	(16)	39	(13)	(126)	(60)	(47)	(36)
Provision for credit losses	(19)	(50)	(58)	(90)	(65)	(40)	(55)	(42)	(27)	(127)	(160)	(250)	(222)
Net interest and non-interest revenue (teb)	(63)	8	56	103	56	5	39	81	14	1	100	203	186
Non-interest expense	10	22	27	34	29	20	48	52	33	59	97	131	183
Restructuring charge	-	-	135	-	-	-	-	-	-	135	-	-	-
Total Non-interest expense	10	22	162	34	29	20	48	52	33	194	97	131	183
Income before taxes and non-controlling interest in subsidiaries	(73)	(14)	(106)	69	27	(15)	(9)	29	(19)	(193)	3	72	3
Provision for income taxes (teb)	(74)	(53)	(75)	(78)	(39)	(52)	(26)	(13)	(24)	(202)	(117)	(195)	(87)
Non-controlling interest in subsidiaries	18	19	19	19	19	19	19	16	14	56	57	76	58
Net income	(17)	20	(50)	128	47	18	(2)	26	(9)	(47)	63	191	32
Cash net income	(17)	20	(50)	128	47	19	(3)	25	(11)	(47)	63	191	32
Average common equity	1,651	2,421	2,391	2,471	2,121	1,997	1,727	2,240	2,037	2,150	1,948	2,080	1,837
Average assets	4,014	3,642	3,066	3,895	4,917	4,746	4,533	5,854	4,839	3,574	4,731	4,521	5,189
Average earning assets	(1,017)	(1,022)	(1,052)	(436)	191	953	910	1,556	932	(1,030)	682	400	1,226
Average current loans excl. securities purchased under resale agreements	(6,370)	(6,540)	(6,531)	(5,173)	(5,031)	(5,020)	(4,977)	(4,978)	(4,984)	(6,480)	(5,010)	(5,051)	(5,116)
Average loans and acceptances	(6,370)	(6,540)	(6,531)	(5,228)	(5,031)	(4,814)	(4,601)	(4,270)	(4,976)	(6,480)	(4,816)	(4,920)	(4,694)
Average securities purchased under resale agreements	-	-	-	(55)	-	206	376	708	8	-	194	131	422
Average deposits	20,618	19,088	18,606	17,430	15,780	13,948	12,369	11,981	11,328	19,442	14,033	14,888	10,939
Total as at risk-weighted assets	3,125	2,820	2,253	2,028	3,850	3,642	3,060	3,773	4,287	3,125	3,850	2,028	3,773
Number of full-time equivalent employees	8,945	9,176	9,219	9,174	9,192	8,947	8,756	8,458	8,590	8,945	9,192	9,174	8,458

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	(27)	(25)	(29)	(24)	(24)	(24)	(24)	(20)	(26)	(81)	(72)	(96)	(117)
Non-interest revenue	(8)	(5)	13	(7)	-	9	(6)	11	2	-	3	(4)	27
Total revenues (teb)	(35)	(30)	(16)	(31)	(24)	(15)	(30)	(9)	(24)	(81)	(69)	(100)	(90)
Provision for credit losses	10	(20)	(22)	(25)	(38)	(11)	(20)	(21)	-	(32)	(69)	(94)	(93)
Net interest and non-interest revenue (teb)	(45)	(10)	6	(6)	14	(4)	(10)	12	(24)	(49)	-	(6)	3
Non-interest expense	(10)	-	(5)	(1)	12	5	1	15	(5)	(15)	18	17	62
Restructuring charge	-	-	20	-	-	-	-	-	-	20	-	-	-
Total Non-interest expense	(10)	-	15	(1)	12	5	1	15	(5)	5	18	17	62
Income before taxes and non-controlling interest in subsidiaries	(35)	(10)	(9)	(5)	2	(9)	(11)	(3)	(19)	(54)	(18)	(23)	(59)
Provision for income taxes (teb)	(15)	4	(3)	(8)	(18)	(9)	(14)	(4)	(16)	(14)	(41)	(49)	(72)
Non-controlling interest in subsidiaries	5	6	5	5	5	6	5	5	6	16	16	21	22
Net income	(25)	(20)	(11)	(2)	15	(6)	(2)	(4)	(9)	(56)	7	5	(9)
Cash net income	(26)	(20)	(11)	1	10	(3)	(3)	(3)	(13)	(57)	4	5	(9)
Average assets	4,715	5,182	4,888	4,491	4,495	5,146	5,194	6,154	5,405	4,926	4,943	4,828	5,819

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	(23)	(23)	(25)	(19)	(22)	(21)	(21)	(17)	(21)	(71)	(64)	(83)	(96)
Non-interest revenue	(8)	(5)	12	(5)	-	8	(6)	9	-	(1)	2	(3)	21
Total revenues (teb)	(31)	(28)	(13)	(24)	(22)	(13)	(27)	(8)	(21)	(72)	(62)	(86)	(75)
Provision for credit losses	9	(16)	(20)	(25)	(32)	(9)	(18)	(18)	-	(27)	(59)	(84)	(77)
Net interest and non-interest revenue (teb)	(40)	(12)	7	1	10	(4)	(9)	10	(21)	(45)	(3)	(2)	2
Non-interest expense	(10)	1	(6)	(2)	12	2	3	13	(3)	(15)	17	15	51
Restructuring charge	-	-	18	-	-	-	-	-	-	18	-	-	-
Total Non-interest expense	(10)	1	12	(2)	12	2	3	13	(3)	3	17	15	51
Income before taxes and non-controlling interest in subsidiaries	(30)	(13)	(5)	3	(2)	(6)	(12)	(3)	(18)	(48)	(20)	(17)	(49)
Provision for income taxes (teb)	(13)	1	-	1	(22)	(3)	(15)	(3)	(15)	(12)	(40)	(39)	(58)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	14	14	18	18
Net income	(22)	(18)	(10)	(2)	15	(7)	(2)	(4)	(8)	(50)	6	4	(9)
Cash net income	(23)	(18)	(9)	(1)	13	(6)	(2)	(3)	(10)	(50)	5	4	(8)
Average assets	4,418	4,526	4,208	4,028	4,026	4,505	4,489	5,227	4,377	4,383	4,339	4,260	4,800

**NON-INTEREST REVENUE AND TRADING REVENUE**

(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
<b>Non-Interest Revenue</b>													
Securities commissions and fees	299	303	278	247	260	292	252	272	255	880	804	1,051	1,092
Deposit and payment service charges	180	182	183	183	187	179	180	187	188	545	546	729	734
Trading revenues (losses)	40	(10)	(352)	90	186	201	241	190	103	(322)	628	718	496
Lending fees	102	100	99	90	92	77	78	76	89	301	247	337	313
Card fees <sup>(1)</sup>	79	70	63	105	106	94	91	60	98	212	291	396	334
Investment management and custodial fees	81	81	77	76	77	69	76	77	79	239	222	298	305
Mutual fund revenues	151	140	137	130	128	126	115	116	113	428	369	499	437
Securitization revenues	65	83	87	55	21	4	20	34	26	235	45	100	113
Underwriting and advisory fees	160	159	106	104	92	113	98	101	92	425	303	407	357
Securities gains, other than trading	6	48	44	46	51	30	18	79	37	98	99	145	165
Foreign exchange, other than trading	30	33	21	27	24	28	23	27	22	84	75	102	97
Insurance income	55	77	46	49	58	51	46	38	44	178	155	204	162
Other	60	58	81	44	54	96	61	169	51	199	211	255	447
<b>Total Non-Interest Revenue</b>	<b>1,308</b>	<b>1,324</b>	<b>870</b>	<b>1,246</b>	<b>1,336</b>	<b>1,360</b>	<b>1,299</b>	<b>1,426</b>	<b>1,197</b>	<b>3,502</b>	<b>3,995</b>	<b>5,241</b>	<b>5,052</b>
Non-interest revenue-to-total revenue	51.2 %	52.4 %	42.1 %	50.6 %	52.0 %	55.0 %	52.3 %	54.4 %	49.6 %	49.0 %	53.1 %	52.5 %	51.3 %
Non-interest revenue-to-total revenue (teb)	50.1 %	51.5 %	41.3 %	49.9 %	51.3 %	54.3 %	51.7 %	53.8 %	49.0 %	48.1 %	52.4 %	51.8 %	50.7 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007. Card fees includes a \$40 million adjustment in Q4, 2005 that increased the liability associated with our customer loyalty program.

**Interest and Non-Interest Trading Revenue**

Interest rates	117	62	92	11	52	59	82	62	52	271	193	204	247
Foreign exchange	70	64	59	67	53	45	49	37	46	193	147	214	172
Equities	59	50	68	34	49	35	55	41	36	177	139	173	145
Commodities	(149)	(171)	(509)	(20)	42	44	58	44	12	(829)	144	123	91
Other	(17)	31	(9)	12	(1)	17	7	(1)	5	5	23	36	16
<b>Total</b>	<b>80</b>	<b>36</b>	<b>(299)</b>	<b>104</b>	<b>195</b>	<b>200</b>	<b>251</b>	<b>183</b>	<b>151</b>	<b>(183)</b>	<b>646</b>	<b>750</b>	<b>671</b>
Reported as:													
Net interest income	40	46	53	14	9	(1)	10	(7)	48	139	18	32	175
Non-interest revenue - trading revenues (losses)	40	(10)	(352)	90	186	201	241	190	103	(322)	628	718	496
<b>Total</b>	<b>80</b>	<b>36</b>	<b>(299)</b>	<b>104</b>	<b>195</b>	<b>200</b>	<b>251</b>	<b>183</b>	<b>151</b>	<b>(183)</b>	<b>646</b>	<b>750</b>	<b>671</b>

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.  
 Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.  
 Equities includes institutional equities, equity derivatives and proprietary trading.  
 Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

**NON-INTEREST EXPENSE** 2007 2007 2007 2006 2006 2006 2006 2005 2005  
 (\$ millions except as noted) Q3 Q2 Q1 Q4 Q3 Q2 Q1 Q4 Q3 YTD YTD Fiscal Fiscal  
2007 2006 2006 2005

**Non-Interest Expense**

Employee compensation													
Salaries	498	490	488	482	506	452	463	506	473	1,476	1,421	1,903	1,903
Performance based compensation	383	321	286	318	306	326	372	313	302	990	1,004	1,322	1,277
Employee benefits	143	158	157	134	146	154	165	133	148	458	465	599	571
<b>Total employee compensation</b>	<b>1,024</b>	<b>969</b>	<b>931</b>	<b>934</b>	<b>958</b>	<b>932</b>	<b>1,000</b>	<b>952</b>	<b>923</b>	<b>2,924</b>	<b>2,890</b>	<b>3,824</b>	<b>3,751</b>
Premises and equipment													
Rental of real estate	64	63	65	62	62	61	61	54	55	192	184	246	198
Premises, furniture and fixtures	60	62	57	62	57	57	54	65	60	179	168	230	253
Property taxes	7	8	7	6	7	6	7	10	10	22	20	26	45
Computer and equipment	194	187	179	198	173	172	166	205	190	560	511	709	768
<b>Total premises and equipment</b>	<b>325</b>	<b>320</b>	<b>308</b>	<b>328</b>	<b>299</b>	<b>296</b>	<b>288</b>	<b>334</b>	<b>315</b>	<b>953</b>	<b>883</b>	<b>1,211</b>	<b>1,264</b>
Amortization of intangible assets	11	13	11	11	10	12	11	22	24	35	33	44	94
Other expenses													
Communications	38	42	33	39	36	31	25	33	29	113	92	131	122
Business and capital taxes	-	17	24	19	23	25	27	28	29	41	75	94	107
Professional fees	62	67	64	92	65	72	58	65	58	193	195	287	243
Travel and business development	72	64	59	76	64	63	50	69	68	195	177	253	247
Other	127	122	108	114	145	129	121	123	123	357	395	509	504
<b>Total other expenses</b>	<b>299</b>	<b>312</b>	<b>288</b>	<b>340</b>	<b>333</b>	<b>320</b>	<b>281</b>	<b>318</b>	<b>307</b>	<b>899</b>	<b>934</b>	<b>1,274</b>	<b>1,223</b>
<b>Non-interest Expense</b>	<b>1,659</b>	<b>1,614</b>	<b>1,538</b>	<b>1,613</b>	<b>1,600</b>	<b>1,560</b>	<b>1,580</b>	<b>1,626</b>	<b>1,569</b>	<b>4,811</b>	<b>4,740</b>	<b>6,353</b>	<b>6,332</b>
Restructuring charge	-	-	135	-	-	-	-	-	-	135	-	-	-
<b>Total Non-Interest Expense</b>	<b>1,659</b>	<b>1,614</b>	<b>1,673</b>	<b>1,613</b>	<b>1,600</b>	<b>1,560</b>	<b>1,580</b>	<b>1,626</b>	<b>1,569</b>	<b>4,946</b>	<b>4,740</b>	<b>6,353</b>	<b>6,332</b>

**BALANCE SHEET**

(\$ millions)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>As At Balances</b>											
Cash resources	25,041	19,502	22,873	19,608	20,160	19,560	19,933	20,721	20,402	7.0 %	4,881 24.2 %
Securities	86,229	82,600	78,112	67,411	58,250	57,165	60,117	57,034	56,895	24.0 %	27,979 48.0 %
Loans											
Residential mortgages <sup>(1)</sup>	62,297	62,908	63,109	63,321	63,591	63,055	62,652	60,871	59,737	17.3 %	(1,294) (2.0)%
Non-residential mortgages	6,085	6,101	5,796	5,536	5,504	5,393	5,120	5,135	5,107	1.7 %	581 10.5 %
Consumer instalment and other personal	33,009	31,913	31,474	30,418	29,693	28,873	28,206	27,929	27,241	9.2 %	3,316 11.2 %
Credit cards	4,347	3,899	3,764	3,631	5,049	4,874	4,709	4,648	4,717	1.2 %	(702) (13.9)%
Businesses and governments	57,710	54,855	52,312	50,494	47,929	46,728	43,169	42,668	43,074	16.1 %	9,781 20.4 %
Securities borrowed or purchased under resale agreements	34,216	35,063	41,843	31,429	31,865	33,116	29,853	28,280	27,259	9.5 %	2,351 7.4 %
Customers' liability under acceptances	197,664	194,739	198,298	184,829	183,631	182,039	173,709	169,531	167,135	55.0 %	14,033 7.6 %
Allowance for credit losses	8,993	9,530	8,252	7,223	7,369	6,639	5,988	5,934	5,683	2.5 %	1,624 22.0 %
Total net loans and acceptances	205,612	203,210	205,472	190,994	189,893	187,561	178,582	174,337	171,618	57.3 %	15,719 8.3 %
Other assets											
Derivative financial instruments	30,030	38,711	37,361	30,411	32,247	31,523	30,664	31,517	26,174	8.4 %	(2,217) (6.9)%
Premises and equipment	2,015	2,047	2,057	2,047	1,942	1,841	1,818	1,847	1,863	0.6 %	73 3.7 %
Goodwill	1,232	1,252	1,306	1,098	1,104	1,098	1,109	1,091	1,604	0.3 %	128 11.6 %
Intangible assets	149	174	207	152	163	172	186	196	426	0.0 %	(14) (8.5)%
Other	8,846	9,031	8,103	8,257	7,850	7,387	6,814	7,119	7,077	2.5 %	996 12.7 %
Total Assets	359,154	356,527	355,491	319,978	311,609	306,307	299,223	293,862	286,059	100.0 %	47,545 15.3 %
Deposits											
Banks	30,561	28,256	33,811	26,632	26,362	23,394	25,940	25,473	25,265	8.5 %	4,199 15.9 %
Businesses and governments	120,757	114,504	104,994	100,848	99,821	94,234	90,783	92,437	87,462	33.6 %	20,936 21.0 %
Individuals	77,709	78,855	78,309	76,368	75,911	76,860	76,536	75,883	76,023	21.7 %	1,798 2.4 %
Total deposits	229,027	221,615	217,114	203,848	202,094	194,488	193,259	193,793	188,750	63.8 %	26,933 13.3 %
Other liabilities											
Derivative financial instruments	30,543	40,192	38,842	31,446	31,418	30,413	28,810	28,868	24,972	8.5 %	(875) (2.8)%
Acceptances	8,993	9,530	8,252	7,223	7,369	6,639	5,988	5,934	5,683	2.5 %	1,624 22.0 %
Securities sold but not yet purchased	28,551	24,692	19,472	15,398	14,271	15,653	14,161	16,142	14,703	7.9 %	14,280 100.1 %
Securities lent or sold under repurchase agreements	30,992	31,027	40,965	31,918	28,148	31,467	31,005	22,657	26,159	8.6 %	2,844 10.1 %
Other	10,682	10,055	11,083	10,758	9,277	8,647	7,800	8,557	7,527	3.0 %	1,405 15.1 %
Subordinated debt	3,446	2,395	2,745	2,726	2,729	3,025	2,456	2,469	3,099	1.0 %	717 26.3 %
Preferred share liability	450	450	450	450	450	450	450	450	450	0.1 %	- 0.0 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Share capital											
Preferred shares	946	946	946	596	596	596	596	596	596	0.3 %	350 58.8 %
Common shares	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,022	3,989	1.2 %	203 4.9 %
Contributed surplus	56	55	55	49	47	45	43	35	33	0.0 %	9 20.9 %
Retained earnings	11,158	11,017	10,836	10,974	10,653	10,395	10,125	9,801	9,431	3.0 %	505 14.9 %
Accumulated other comprehensive loss	(1,212)	(923)	(698)	(789)	(762)	(806)	(740)	(612)	(483)	(0.2)%	(450) (59.1)%
Total Liabilities and Shareholders' Equity	359,154	356,527	355,491	319,978	311,609	306,307	299,223	293,862	286,059	100.0 %	47,545 15.3 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.



**BALANCE SHEET**

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	INC/
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	(DEC)
<b>Average Daily Balances</b>												
Cash resources	26,276	22,874	22,522	20,732	22,926	20,971	20,634	20,083	21,794	23,902	21,516	11.1 %
Securities	85,158	80,059	76,191	63,972	60,721	58,804	60,020	60,317	61,169	80,474	59,860	34.4 %
Loans												
Residential mortgages <sup>(1)</sup>	62,513	62,998	63,323	63,356	63,307	62,892	61,810	60,081	58,381	62,944	62,668	0.4 %
Non-residential mortgages	6,011	6,116	5,668	5,478	5,431	5,277	5,116	5,050	5,105	5,929	5,275	12.4 %
Consumer instalment and other personal	32,253	31,797	31,048	29,922	29,336	28,729	27,946	27,435	26,933	31,698	28,669	10.6 %
Credit cards	4,168	3,737	3,841	5,035	4,986	4,690	4,802	4,655	4,647	3,918	4,827	(18.8)%
Businesses and governments	55,322	52,884	50,373	48,636	45,814	44,626	42,872	41,480	42,146	52,860	44,436	19.0 %
Securities borrowed or purchased under resale agreements	36,861	39,046	37,155	34,162	34,647	31,684	29,558	30,385	32,129	37,672	31,966	17.9 %
Customers' liability under acceptances	197,128	196,578	191,408	186,589	183,521	177,898	172,104	169,086	169,341	195,021	177,841	9.7 %
Allowance for credit losses	9,414	8,974	8,188	7,529	7,366	6,544	6,022	5,948	5,666	8,857	6,645	33.3 %
Allowance for credit losses	(1,025)	(1,069)	(1,069)	(1,098)	(1,118)	(1,113)	(1,119)	(1,189)	(1,210)	(1,053)	(1,117)	(5.6)%
Total net loans and acceptances	205,517	204,483	198,527	193,020	189,769	183,329	177,007	173,845	173,797	202,825	183,369	10.6 %
Other assets												
Derivative financial instruments	37,474	38,526	35,078	31,318	30,079	29,600	30,995	35,018	24,983	37,010	30,232	22.4 %
Other	10,910	11,602	11,117	11,001	11,162	10,117	10,142	10,808	11,082	11,204	10,477	7.0 %
Total Assets	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	292,825	355,415	305,454	16.4 %
Deposits												
Banks	29,832	32,179	29,064	25,899	26,590	24,932	26,517	26,655	25,619	30,337	26,025	16.6 %
Businesses and governments	117,180	108,084	106,614	100,947	98,738	93,084	90,330	89,392	88,540	110,655	94,061	17.6 %
Individuals	77,188	77,958	77,212	75,278	75,625	75,483	75,331	75,187	76,317	77,447	75,480	2.6 %
Total deposits	224,200	218,221	212,890	202,124	200,953	193,499	192,178	191,234	190,476	218,439	195,566	11.7 %
Other liabilities												
Derivative financial instruments	38,825	39,873	36,961	31,935	29,318	29,093	29,452	33,167	24,246	38,539	29,290	31.6 %
Other	82,464	79,503	73,975	66,983	65,704	61,983	59,185	57,765	59,924	78,638	62,294	26.2 %
Subordinated debt	2,930	2,630	2,740	2,724	2,751	2,468	2,461	2,757	3,229	2,768	2,561	8.1 %
Preferred share liability	450	450	450	450	450	450	450	450	450	450	450	0.0 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Shareholders' equity	15,316	15,717	15,269	14,677	14,331	14,178	13,922	13,548	13,350	15,431	14,143	9.1 %
Total Liabilities and Shareholders' Equity	365,335	357,544	343,435	320,043	314,657	302,821	298,798	300,071	292,825	355,415	305,454	16.4 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
<b>Preferred Shares</b>													
Balance at beginning of period	946	946	596	596	596	596	596	596	596	596	596	596	596
Issued during the period	-	-	350	-	-	-	-	-	-	350	-	-	-
Balance at End of Period	946	946	946	596	596	596	596	596	596	946	596	596	596
<b>Common Shares</b>													
Balance at beginning of period	4,326	4,279	4,231	4,169	4,145	4,120	4,022	3,989	3,916	4,231	4,022	4,022	3,857
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	30	27	28	27	22	21	19	18	18	85	62	89	71
Issued under the Stock Option Plan	41	39	29	43	24	19	83	21	62	109	126	169	146
Issued on the exchange of shares of a subsidiary corporation	-	-	1	-	-	-	-	-	-	1	-	-	2
Repurchased for cancellation	(25)	(19)	(10)	(8)	(22)	(15)	(4)	(6)	(7)	(54)	(41)	(49)	(54)
Balance at End of Period	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,022	3,989	4,372	4,169	4,231	4,022
<b>Contributed Surplus</b>													
Balance at beginning of period	55	55	49	47	45	43	35	33	31	49	35	35	22
Stock option expense	1	-	6	2	2	2	8	2	2	7	12	14	13
Balance at End of Period	56	55	55	49	47	45	43	35	33	56	47	49	35
<b>Retained Earnings</b>													
Balance at beginning of period	11,017	10,836	10,974	10,653	10,395	10,125	9,801	9,431	9,161	10,974	9,801	9,801	8,738
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes of \$39	-	-	(71)	-	-	-	-	-	-	(71)	-	-	-
Net income	660	671	348	696	710	651	606	664	547	1,679	1,967	2,663	2,396
Dividends - Preferred shares	(9)	(13)	(9)	(8)	(6)	(8)	(8)	(8)	(6)	(31)	(22)	(30)	(30)
- Common shares	(340)	(340)	(325)	(311)	(310)	(266)	(246)	(245)	(230)	(1,005)	(822)	(1,133)	(925)
Common shares repurchased for cancellation	(170)	(137)	(72)	(56)	(136)	(107)	(28)	(41)	(41)	(379)	(271)	(327)	(336)
Share issue expense	-	-	(9)	-	-	-	-	-	-	(9)	-	-	-
Balance at End of Period	11,158	11,017	10,836	10,974	10,653	10,395	10,125	9,801	9,431	11,158	10,653	10,974	9,801
<b>Accumulated Other Comprehensive Income (Loss) on Available-for-Sale-Securities</b>													
Balance at beginning of period	7	5	-	-	-	-	-	-	-	7	-	-	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	3	-	-	-	-	-	-	3	-	-	-
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	(73)	1	7	-	-	-	-	-	-	(65)	-	-	-
Reclassification of realized losses (gains) to earnings in the period net of income taxes	14	1	(5)	-	-	-	-	-	-	10	-	-	-
Balance at End of Period	(52)	7	5	-	-	-	-	-	-	(52)	-	-	-
<b>Accumulated Other Comprehensive Loss on Cash Flow Hedges</b>													
Balance at beginning of period	(95)	(96)	-	-	-	-	-	-	-	(95)	-	-	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	(51)	-	-	-	-	-	-	(51)	-	-	-
Gain (losses) on cash flow hedges arising during the period net of income taxes	(109)	1	(48)	-	-	-	-	-	-	(156)	-	-	-
Reclassification to earnings of losses (gains) on cash flow hedges net of income taxes	(1)	-	3	-	-	-	-	-	-	2	-	-	-
Balance at End of Period	(205)	(95)	(96)	-	-	-	-	-	-	(205)	-	-	-
<b>Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations</b>													
Balance at beginning of period	(835)	(607)	(789)	(762)	(806)	(740)	(612)	(483)	(380)	(789)	(612)	(612)	(497)
Unrealized gain (loss) on translation of net foreign operations	(375)	(619)	493	(72)	124	(177)	(347)	(348)	(280)	(501)	(400)	(472)	(311)
Impact of hedging translation gains (losses) of net foreign operations net of income taxes	255	391	(311)	45	(80)	111	219	219	177	335	250	295	196
Balance at End of Period	(955)	(835)	(607)	(789)	(762)	(806)	(740)	(612)	(483)	(955)	(762)	(789)	(612)
Total Accumulated Other Comprehensive Loss	(1,212)	(923)	(698)	(789)	(762)	(806)	(740)	(612)	(483)	(1,212)	(762)	(789)	(612)
Total Shareholders' Equity	15,320	15,421	15,418	15,061	14,703	14,375	14,144	13,842	13,566	15,320	14,703	15,061	13,842

**AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA**

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
<b>Personal &amp; Commercial Banking</b>													
Canada	119,644	117,335	116,608	115,834	115,323	113,415	111,016	108,596	106,332	117,868	113,250	113,901	105,517
United States	23,454	24,830	23,509	22,123	21,879	21,936	21,625	21,700	21,911	23,921	21,812	21,890	21,055
Other	356	442	520	484	454	463	451	423	433	439	456	463	446
<b>Total</b>	<b>143,454</b>	<b>142,607</b>	<b>140,637</b>	<b>138,441</b>	<b>137,656</b>	<b>135,814</b>	<b>133,092</b>	<b>130,719</b>	<b>128,676</b>	<b>142,228</b>	<b>135,518</b>	<b>136,254</b>	<b>127,018</b>
<b>Private Client Group</b>													
Canada	4,784	4,509	4,576	4,406	4,267	4,023	3,942	3,843	3,742	4,624	4,078	4,160	3,708
United States	2,244	2,370	2,379	2,297	2,339	2,399	2,480	3,062	3,473	2,331	2,406	2,379	3,345
Other	5	5	5	5	5	6	6	7	8	5	6	6	8
<b>Total</b>	<b>7,033</b>	<b>6,884</b>	<b>6,960</b>	<b>6,708</b>	<b>6,611</b>	<b>6,428</b>	<b>6,428</b>	<b>6,912</b>	<b>7,223</b>	<b>6,960</b>	<b>6,490</b>	<b>6,545</b>	<b>7,061</b>
<b>BMO Capital Markets</b>													
Canada	97,568	88,200	84,000	74,088	75,536	75,693	71,870	71,503	76,970	89,942	74,352	74,284	80,473
United States	80,971	83,165	77,143	68,894	62,241	55,852	57,716	60,396	48,786	80,396	58,633	61,220	52,570
Other	32,295	33,046	31,629	28,017	27,696	24,288	25,159	24,687	26,331	32,315	25,730	26,307	24,191
<b>Total</b>	<b>210,834</b>	<b>204,411</b>	<b>192,772</b>	<b>170,999</b>	<b>165,473</b>	<b>155,833</b>	<b>154,745</b>	<b>156,586</b>	<b>152,087</b>	<b>202,653</b>	<b>158,715</b>	<b>161,811</b>	<b>157,234</b>
<b>Corporate Services, including Technology and Operations</b>													
Canada	(756)	(1,586)	(1,867)	(643)	370	(449)	(951)	(1,114)	(1,753)	(1,402)	(343)	(416)	(1,574)
United States	4,715	5,182	4,888	4,491	4,495	5,146	5,194	6,154	5,405	4,926	4,943	4,828	5,819
Other	55	46	45	47	52	49	290	814	1,187	50	131	109	944
<b>Total</b>	<b>4,014</b>	<b>3,642</b>	<b>3,066</b>	<b>3,895</b>	<b>4,917</b>	<b>4,746</b>	<b>4,533</b>	<b>5,854</b>	<b>4,839</b>	<b>3,574</b>	<b>4,731</b>	<b>4,521</b>	<b>5,189</b>
<b>Total Consolidated</b>													
Canada	221,240	208,458	203,317	193,685	195,496	192,682	185,877	182,828	185,291	211,032	191,337	191,929	188,124
United States	111,384	115,547	107,919	97,805	90,954	85,333	87,015	91,312	79,575	111,574	87,794	90,317	82,789
Other	32,711	33,539	32,199	28,553	28,207	24,806	25,906	25,931	27,959	32,809	26,323	26,885	25,589
<b>Total</b>	<b>365,335</b>	<b>357,544</b>	<b>343,435</b>	<b>320,043</b>	<b>314,657</b>	<b>302,821</b>	<b>298,798</b>	<b>300,071</b>	<b>292,825</b>	<b>355,415</b>	<b>305,454</b>	<b>309,131</b>	<b>296,502</b>

**ASSET SECURITIZATION**

(\$ millions)	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
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**Securitized Balances**

Credit card loans	1,500	1,750	1,750	1,750	250	250	250	250	250	1,500	250	1,750	250
Residential mortgages	12,425	11,750	11,647	11,009	10,526	10,009	9,076	8,930	8,306	12,425	10,526	11,009	8,930
Consumer instalment and other personal loans	-	-	3	10	24	50	103	189	300	-	24	10	189
<b>Total</b>	<b>13,925</b>	<b>13,500</b>	<b>13,400</b>	<b>12,769</b>	<b>10,800</b>	<b>10,309</b>	<b>9,429</b>	<b>9,369</b>	<b>8,856</b>	<b>13,925</b>	<b>10,800</b>	<b>12,769</b>	<b>9,369</b>

**Impact of Securitization on**
**Net Income before Income taxes**

Net interest income	(37)	(45)	(41)	(16)	(15)	(12)	(21)	(18)	(20)	(123)	(48)	(64)	(74)
Non-interest income	20	39	44	47	15	(1)	13	28	20	103	27	74	88
Provision for credit losses	9	10	8	1	-	3	5	7	6	27	8	9	24
<b>Net income</b>	<b>(8)</b>	<b>4</b>	<b>11</b>	<b>32</b>	<b>-</b>	<b>(10)</b>	<b>(3)</b>	<b>17</b>	<b>6</b>	<b>7</b>	<b>(13)</b>	<b>19</b>	<b>38</b>

**Securitization Revenues (Non-Interest Revenue)**

Credit card loans	60	60	64	34	8	9	7	8	7	184	24	58	21
Residential mortgages	2	19	21	15	9	(7)	12	25	18	42	14	29	88
Consumer instalment and other personal loans	3	4	2	6	4	2	1	1	1	9	7	13	4
<b>Total Securitization Revenues</b>	<b>65</b>	<b>83</b>	<b>87</b>	<b>55</b>	<b>21</b>	<b>4</b>	<b>20</b>	<b>34</b>	<b>26</b>	<b>235</b>	<b>45</b>	<b>100</b>	<b>113</b>

**CAPITAL AND RISK-WEIGHTED ASSETS**

(\$ millions except as noted)

	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	MIX Q3	INC/(DEC) VS LAST YEAR
<b>Qualifying Capital</b>											
Common shareholders' equity	14,631	14,563	14,563	14,465	14,107	13,779	13,548	13,246	12,970	72.3 %	524 3.7 %
Non-cumulative preferred shares (1)	1,196	1,396	1,396	1,046	1,046	1,046	1,046	1,046	1,046	5.9 %	150 14.3 %
Innovative Tier 1 preferred shares	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	1,745	10.8 %	- 0.0 %
Non-controlling interest	33	33	36	36	40	40	36	37	40	0.2 %	(7) (17.5)%
Goodwill and excess intangible assets (2)	(1,232)	(1,252)	(1,306)	(1,098)	(1,104)	(1,098)	(1,109)	(1,091)	(1,604)	(6.1)%	(128) (11.6)%
<b>Total tier 1 capital</b>	<b>16,820</b>	<b>16,932</b>	<b>16,881</b>	<b>16,641</b>	<b>16,281</b>	<b>15,959</b>	<b>15,713</b>	<b>15,430</b>	<b>14,197</b>	<b>83.1 %</b>	<b>539 3.3 %</b>
Subsidiary preferred shares (3)	260	270	287	273	275	272	277	287	298	1.3 %	(15) (5.5)%
Subordinated debt	3,334	2,284	2,278	2,306	2,306	2,306	2,099	2,130	2,382	16.5 %	1,028 44.6 %
Accumulated unrealized gain from Available-For-Sale Equity Securities	11	12	16	-	-	-	-	-	-	66.6 %	11 0.0 %
General allowance for credit losses (4)	888	901	922	905	943	939	945	958	972	4.4 %	(55) (5.8)%
<b>Total tier 2 capital</b>	<b>4,493</b>	<b>3,467</b>	<b>3,503</b>	<b>3,484</b>	<b>3,524</b>	<b>3,517</b>	<b>3,321</b>	<b>3,375</b>	<b>3,652</b>	<b>22.2 %</b>	<b>969 27.5 %</b>
<b>Total tier 1 and tier 2 capital</b>	<b>21,313</b>	<b>20,399</b>	<b>20,384</b>	<b>20,125</b>	<b>19,805</b>	<b>19,476</b>	<b>19,034</b>	<b>18,805</b>	<b>17,849</b>	<b>105.3 %</b>	<b>1,508 7.6 %</b>
Less : First loss protection	94	97	46	44	108	114	120	123	126	0.5 %	(14) (13.0)%
Less : Investment in non-consolidated subsidiaries/substantial investments	981	979	967	937	952	969	976	963	952	(5.8)%	29 3.0 %
<b>Total Capital</b>	<b>20,238</b>	<b>19,323</b>	<b>19,371</b>	<b>19,144</b>	<b>18,745</b>	<b>18,393</b>	<b>17,938</b>	<b>17,719</b>	<b>16,771</b>	<b>100.0 %</b>	<b>1,493 8.0 %</b>

**Risk-Weighted Assets**

<b>Balance Sheet Items:</b>											
Cash resources	4,813	3,699	4,384	3,747	3,838	3,724	3,815	3,945	3,895	2.7 %	975 25.4 %
Securities	5,240	5,101	5,269	4,324	3,949	3,721	4,118	4,237	4,782	2.9 %	1,291 32.7 %
Mortgages	21,248	26,747	26,330	25,625	25,247	24,507	23,699	22,997	22,426	11.7 %	(3,999) (15.8)%
Other loans and acceptances	95,022	91,193	87,761	84,299	82,856	81,677	77,391	76,368	75,853	52.5 %	12,166 14.7 %
Other assets	8,006	8,032	7,298	6,986	7,575	6,787	6,261	6,742	7,316	4.4 %	431 5.7 %
<b>Total</b>	<b>134,329</b>	<b>134,772</b>	<b>131,042</b>	<b>124,981</b>	<b>123,465</b>	<b>120,416</b>	<b>115,284</b>	<b>114,289</b>	<b>114,272</b>	<b>74.2 %</b>	<b>10,864 8.8 %</b>
<b>Off-Balance Sheet:</b>											
Guarantees and standby letters of credit	8,066	8,103	8,164	7,749	7,788	7,733	8,056	8,782	9,950	4.5 %	278 3.6 %
Securities lending	71	60	83	21	6	5	18	51	7	0.0 %	65 +100.0%
Commitments	14,877	15,151	15,110	13,543	13,174	12,654	11,978	11,909	11,663	8.2 %	1,703 12.9 %
Derivative financial instruments	7,950	7,982	7,695	7,542	9,038	8,865	8,335	8,666	7,482	4.4 %	(1,088) (12.0)%
<b>Total</b>	<b>30,964</b>	<b>31,296</b>	<b>31,052</b>	<b>28,855</b>	<b>30,006</b>	<b>29,257</b>	<b>28,387</b>	<b>29,408</b>	<b>29,102</b>	<b>17.1 %</b>	<b>958 3.2 %</b>
<b>Total risk-weighted assets - credit risk</b>	<b>165,293</b>	<b>166,068</b>	<b>162,094</b>	<b>153,836</b>	<b>153,471</b>	<b>149,673</b>	<b>143,671</b>	<b>143,697</b>	<b>143,374</b>	<b>91.3 %</b>	<b>11,822 7.7 %</b>
<b>Total risk-weighted assets - market risk</b>	<b>15,677</b>	<b>9,081</b>	<b>10,885</b>	<b>8,958</b>	<b>8,277</b>	<b>6,721</b>	<b>7,198</b>	<b>6,158</b>	<b>7,472</b>	<b>8.7 %</b>	<b>7,400 89.4 %</b>
<b>Total</b>	<b>180,970</b>	<b>175,149</b>	<b>172,979</b>	<b>162,794</b>	<b>161,748</b>	<b>156,394</b>	<b>150,869</b>	<b>149,855</b>	<b>150,846</b>	<b>100.0 %</b>	<b>19,222 11.9 %</b>
Tangible common equity-to-risk weighted assets	7.18	7.45	7.49	8.12	7.94	8.02	8.15	8.00	7.27		

**Risk-Weighted Capital Ratios**

Tier 1	9.29 %	9.67 %	9.76 %	10.22 %	10.07 %	10.20 %	10.41 %	10.30 %	9.41 %		-78 BP
<b>Total</b>	<b>11.18 %</b>	<b>11.03 %</b>	<b>11.20 %</b>	<b>11.76 %</b>	<b>11.59 %</b>	<b>11.76 %</b>	<b>11.89 %</b>	<b>11.82 %</b>	<b>11.12 %</b>		-41 BP

(1) Total tier 1 capital and total capital have been adjusted to reflect the redemption of our Non-Cumulative Class B Preferred Shares, Series 4 which occurred on August 27, 2007.

(2) Intangible assets in excess of 5% of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(3) Reflects the qualification of existing preferred shares of a subsidiary as tier 2 capital.

(4) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND  
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX <sup>(1)</sup>				July 31
	2006	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2007
<b>Intangible Assets</b>														
Customer relationships	23	-	-	-	-	(2)	(3)	(2)	-	-	-	(1)	-	15
Core deposit intangibles	70	60	(11)	(7)	-	(5)	(6)	(5)	-	3	(6)	(4)	-	89
Branch distribution networks	52	-	-	-	-	(3)	(3)	(3)	-	3	(3)	(1)	-	42
Other	7	-	-	-	-	(1)	(1)	(1)	-	-	-	(1)	-	3
<b>Total Intangible Assets</b>	<b>152</b>	<b>60</b>	<b>(11)</b>	<b>(7)</b>	<b>-</b>	<b>(11)</b>	<b>(13)</b>	<b>(11)</b>	<b>-</b>	<b>6</b>	<b>(9)</b>	<b>(7)</b>	<b>-</b>	<b>149</b>
<b>Goodwill</b>														
Harris Bankcorp, Inc. and subsidiaries	190	-	-	-	-	-	-	-	-	9	(11)	(8)	-	180
First National Bank of Joliet	114	-	-	-	-	-	-	-	-	5	(7)	(4)	-	108
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	61	-	-	-	-	-	-	-	-	-	-	(1)	-	60
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	31	-	-	-	-	-	-	-	-	2	(2)	(1)	-	30
Gerard Klauer Mattison	40	-	-	-	-	-	-	-	-	-	(2)	(1)	-	37
Lakeland Community Bank	23	-	-	-	-	-	-	-	-	1	(1)	(1)	-	22
New Lenox State Bank	163	-	-	-	-	-	-	-	-	8	(10)	(6)	-	155
Mercantile Bancorp, Inc.	83	-	-	-	-	-	-	-	-	4	(5)	(4)	-	78
Villa Park Trust and Savings Bank	44	-	-	-	-	-	-	-	-	2	(3)	(1)	-	42
First National Bank & Trust	-	168	(2)	6	-	-	-	-	-	-	(9)	(7)	-	156
bcpbank Canada	-	8	(2)	8	-	-	-	-	-	-	-	-	-	14
Other	33	-	-	-	-	-	-	-	-	1	-	-	-	34
<b>Total Goodwill</b>	<b>1,098</b>	<b>176</b>	<b>(4)</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32</b>	<b>(50)</b>	<b>(34)</b>	<b>-</b>	<b>1,232</b>

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)**
**ON SECURITIES, OTHER THAN TRADING**

(\$ millions)	Book Value				Unrealized Gains (Losses)						
	2007 <sup>(2)</sup> Q3	2007 Q2	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3
Securities, Other Than Trading											
Canadian governments	1,416	1,344	(1)	-	-	-	-	-	-	-	-
U.S. governments	10,681	11,591	(69)	(6)	(8)	(29)	(61)	(48)	(37)	(23)	(17)
Mortgage-backed securities	485	448	(12)	(7)	(22)	(10)	(20)	(16)	(13)	(7)	-
Corporate debt <sup>(3)</sup>	3,551	3,251	(5)	7	11	3	-	1	6	6	19
Corporate equity <sup>(3)</sup>	2,414	2,339	158	119	134	90	56	17	25	20	74
Other governments	96	118	(1)	-	-	1	-	-	1	1	2
<b>Total Securities, Other Than Trading</b>	<b>18,643</b>	<b>19,091</b>	<b>70</b>	<b>113</b>	<b>115</b>	<b>55</b>	<b>(25)</b>	<b>(46)</b>	<b>(18)</b>	<b>(3)</b>	<b>78</b>
Fair Value under (over) Book Value of Hedging Derivatives	-	-	-	-	7	(14)	30	31	22	15	(10)
<b>Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives</b>	<b>n.a.</b>	<b>n.a.</b>	<b>70</b>	<b>113</b>	<b>122</b>	<b>41</b>	<b>5</b>	<b>(15)</b>	<b>4</b>	<b>12</b>	<b>68</b>

(2) On November 1, 2006, we adopted new accounting requirements for securities, which require our available-for-sale securities to be recorded at fair value. Prior periods were not restated. Please see Note 2 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2007.

(3) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

**DERIVATIVE  
FINANCIAL INSTRUMENTS**

	As at July 31, 2007				As at April 30, 2007				As at January 31, 2007				As at October 31, 2006			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
<b>Interest Rate Contracts</b>																
Over-the-counter																
Swaps	1,122,115	8,552	14,535	3,241	1,054,022	6,725	12,430	2,815	1,023,581	7,025	12,563	2,835	957,757	7,405	12,491	2,858
Forward rate agreements	62,251	34	34	10	103,247	60	66	14	200,103	101	108	23	331,270	114	125	27
Purchased options	130,637	1,097	1,444	325	142,474	1,037	1,365	304	115,626	1,076	1,465	332	114,244	1,257	1,620	363
Written options	146,912	-	-	-	156,603	-	-	-	142,754	-	-	-	129,333	-	-	-
	1,461,915	9,683	16,013	3,576	1,456,346	7,822	13,861	3,133	1,482,064	8,202	14,136	3,190	1,532,604	8,776	14,236	3,248
Exchange traded																
Futures	88,937	-	-	-	166,570	-	-	-	162,798	-	-	-	204,507	-	-	-
Purchased options	142,527	-	-	-	103,678	-	-	-	121,717	-	-	-	159,975	-	-	-
Written options	92,685	-	-	-	86,517	-	-	-	121,537	-	-	-	141,834	-	-	-
	324,149	-	-	-	356,765	-	-	-	406,052	-	-	-	506,316	-	-	-
<b>Total Interest Rate Contracts</b>	<b>1,786,064</b>	<b>9,683</b>	<b>16,013</b>	<b>3,576</b>	<b>1,813,111</b>	<b>7,822</b>	<b>13,861</b>	<b>3,133</b>	<b>1,888,116</b>	<b>8,202</b>	<b>14,136</b>	<b>3,190</b>	<b>2,038,920</b>	<b>8,776</b>	<b>14,236</b>	<b>3,248</b>
<b>Foreign Exchange Contracts</b>																
Over-the-counter																
Cross-currency swaps	11,523	1,442	2,136	592	11,227	1,496	2,161	563	10,980	1,283	1,935	492	10,489	1,408	2,041	548
Cross-currency interest rate swaps	93,148	3,890	8,386	1,543	84,687	3,670	7,594	1,406	75,808	2,616	6,250	1,177	72,316	3,076	6,478	1,179
Forward foreign exchange contracts	132,612	1,680	3,342	912	140,187	1,812	3,580	1,049	132,638	1,134	2,792	808	112,740	797	2,233	595
Purchased options	5,732	117	182	65	6,172	107	172	62	5,865	98	143	48	7,117	63	129	44
Written options	6,201	-	-	-	6,839	-	-	-	6,406	-	-	-	7,812	-	-	-
	249,216	7,129	14,046	3,112	249,112	7,085	13,507	3,080	231,697	5,131	11,120	2,525	210,474	5,344	10,881	2,366
Exchange traded																
Futures (1)	879	-	-	-	997	-	-	-	720	-	-	-	896	-	-	-
Purchased options	1,304	-	-	-	2,981	-	-	-	3,136	-	-	-	3,654	-	-	-
Written options	481	-	-	-	576	-	-	-	604	-	-	-	372	-	-	-
	2,664	-	-	-	4,554	-	-	-	4,460	-	-	-	4,922	-	-	-
<b>Total Foreign Exchange Contracts</b>	<b>251,880</b>	<b>7,129</b>	<b>14,046</b>	<b>3,112</b>	<b>253,666</b>	<b>7,085</b>	<b>13,507</b>	<b>3,080</b>	<b>236,157</b>	<b>5,131</b>	<b>11,120</b>	<b>2,525</b>	<b>215,396</b>	<b>5,344</b>	<b>10,881</b>	<b>2,366</b>
<b>Commodity Contracts</b>																
Over-the-counter																
Swaps	56,613	2,717	9,475	3,335	62,016	2,686	10,164	3,625	67,822	2,941	11,199	3,968	65,030	3,713	11,532	4,130
Purchased options	74,502	4,455	12,301	3,904	82,119	4,146	12,911	4,182	98,638	5,378	15,887	5,248	96,479	5,717	16,012	5,483
Written options	71,629	-	-	-	81,118	-	-	-	96,829	-	-	-	89,796	-	-	-
	202,744	7,172	21,776	7,239	225,253	6,832	23,075	7,807	263,289	8,319	27,086	9,216	251,305	9,430	27,544	9,613
Exchange traded																
Futures	62,616	-	-	-	76,109	-	-	-	67,788	-	-	-	55,339	-	-	-
Purchased options	267,680	-	-	-	327,373	-	-	-	264,137	-	-	-	161,478	-	-	-
Written options	271,371	-	-	-	338,156	-	-	-	285,558	-	-	-	172,790	-	-	-
	601,667	-	-	-	741,638	-	-	-	617,483	-	-	-	389,607	-	-	-
<b>Total Commodity Contracts</b>	<b>804,411</b>	<b>7,172</b>	<b>21,776</b>	<b>7,239</b>	<b>966,891</b>	<b>6,832</b>	<b>23,075</b>	<b>7,807</b>	<b>880,772</b>	<b>8,319</b>	<b>27,086</b>	<b>9,216</b>	<b>640,912</b>	<b>9,430</b>	<b>27,544</b>	<b>9,613</b>
<b>Equity Contracts</b>																
Over-the-counter	29,478	779	2,565	928	26,899	826	2,539	865	26,946	442	2,248	803	23,372	312	1,963	662
Exchange traded	9,931	-	-	-	10,471	-	-	-	9,261	-	-	-	8,692	-	-	-
<b>Total Equity Contracts</b>	<b>39,409</b>	<b>779</b>	<b>2,565</b>	<b>928</b>	<b>37,370</b>	<b>826</b>	<b>2,539</b>	<b>865</b>	<b>36,207</b>	<b>442</b>	<b>2,248</b>	<b>803</b>	<b>32,064</b>	<b>312</b>	<b>1,963</b>	<b>662</b>
<b>Credit Contracts</b>																
Over-the-counter	88,055	498	4,546	1,083	72,276	225	3,388	819	61,467	193	2,781	655	52,395	169	2,372	542
Sub-total	2,969,819	25,261	58,946	15,938	3,143,314	22,790	56,370	15,704	3,102,719	22,287	57,371	16,389	2,979,687	24,031	56,996	16,431
Impact of master netting agreements	n.a.	(16,774)	(30,270)	(7,988)	n.a.	(14,630)	(28,575)	(7,722)	n.a.	(15,941)	(30,939)	(8,694)	n.a.	(16,644)	(30,655)	(8,889)
<b>Total</b>	<b>2,969,819</b>	<b>8,487</b>	<b>28,676</b>	<b>7,950</b>	<b>3,143,314</b>	<b>8,160</b>	<b>27,795</b>	<b>7,982</b>	<b>3,102,719</b>	<b>6,346</b>	<b>26,432</b>	<b>7,695</b>	<b>2,979,687</b>	<b>7,387</b>	<b>26,341</b>	<b>7,542</b>

(1) Included in the notional amounts is \$ 0.2 million as at July 31, 2007, (\$ 0.8 million as at April 30, 2007, \$ 0.5 million as at January 31, 2007, and Nil as at October 31, 2006) related to Gold trading contracts.

**DERIVATIVE  
FINANCIAL INSTRUMENTS**

Fair Value (\$ millions)	As at July 31, 2007			As at April 30, 2007			As at January 31, 2007			As at October 31, 2006		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
<b>TRADING</b>												
<b>Interest Rate Contracts</b>												
Swaps	8,488	(9,082)	(594)	6,667	(7,334)	(667)	6,950	(7,757)	(807)	7,335	(7,929)	(594)
Forward rate agreements	34	(11)	23	60	(37)	23	101	(74)	27	114	(79)	35
Futures	1	(6)	(5)	11	(18)	(7)	10	(1)	9	24	(3)	21
Purchased options	1,173	-	1,173	1,057	-	1,057	1,102	-	1,102	1,274	-	1,274
Written options	-	(1,152)	(1,152)	-	(953)	(953)	-	(994)	(994)	-	(1,144)	(1,144)
	9,696	(10,251)	(555)	7,795	(8,342)	(547)	8,163	(8,826)	(663)	8,747	(9,155)	(408)
<b>Foreign Exchange Contracts</b>												
Cross-currency swaps	1,442	(847)	595	1,496	(902)	594	1,283	(827)	456	1,408	(930)	478
Cross-currency interest rate swaps	3,890	(3,930)	(40)	3,670	(3,891)	(221)	2,616	(2,670)	(54)	3,076	(2,934)	142
Forward foreign exchange contracts	1,680	(1,528)	152	1,812	(2,014)	(202)	1,134	(1,475)	(341)	797	(1,059)	(262)
Purchased options	121	-	121	115	-	115	106	-	106	67	-	67
Written options	-	(87)	(87)	-	(86)	(86)	-	(102)	(102)	-	(73)	(73)
	7,133	(6,392)	741	7,093	(6,893)	200	5,139	(5,074)	65	5,348	(4,996)	352
<b>Commodity Contracts</b>												
Swaps	2,717	(2,536)	181	2,686	(2,548)	138	2,941	(2,955)	(14)	3,713	(3,486)	227
Purchased options	8,771	-	8,771	20,028	-	20,028	20,408	-	20,408	12,115	-	12,115
Written options	-	(9,073)	(9,073)	-	(20,411)	(20,411)	-	(20,631)	(20,631)	-	(12,684)	(12,684)
	11,488	(11,609)	(121)	22,714	(22,959)	(245)	23,349	(23,586)	(237)	15,828	(16,170)	(342)
<b>Equity Contracts</b>												
	1,151	(1,446)	(295)	826	(1,526)	(700)	442	(913)	(471)	312	(920)	(608)
<b>Credit Contracts</b>												
	498	(410)	88	225	(218)	7	193	(211)	(18)	169	(188)	(19)
Total fair value - trading derivatives	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)	37,286	(38,610)	(1,324)	30,404	(31,429)	(1,025)
Total book value - trading derivatives	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)	37,286	(38,610)	(1,324)	30,404	(31,429)	(1,025)
<b>HEDGING</b>												
<b>Interest Rate Contracts</b>												
Cash flow hedges - swaps	54	(263)	(209)	42	(171)	(129)	54	(131)	(77)	63	(117)	(54)
Fair value hedges - swaps	10	(172)	(162)	16	(83)	(67)	21	(101)	(80)	7	(1)	6
Total swaps	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)	70	(118)	(48)
Cash flow hedges - purchased options	-	-	-	-	-	-	-	-	-	7	-	7
Total purchased options	-	-	-	-	-	-	-	-	-	7	-	7
Fair value hedges - written options	-	-	-	-	-	-	-	-	-	-	(9)	(9)
Total fair value - hedging derivatives	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)	77	(127)	(50)
Total book value - hedging derivatives	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)	7	(17)	(10)
Total fair value	30,030	(30,543)	(513)	38,711	(40,192)	(1,481)	37,361	(38,842)	(1,481)	30,481	(31,556)	(1,075)
Less: Net impact of master netting	(16,774)	16,774	-	(14,630)	14,630	-	(15,941)	15,941	-	(16,644)	16,644	-
Total	13,256	(13,769)	(513)	24,081	(25,562)	(1,481)	21,420	(22,901)	(1,481)	13,837	(14,912)	(1,075)



**U.S. GAAP RECONCILIATION**

(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net Income-Canadian GAAP	660	671	348	696	710	651	606	664	547	1,679	1,967	2,663	2,396
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities <sup>(1)</sup>	-	-	-	(3)	-	-	(18)	(6)	(6)	-	(18)	(21)	(43)
Pension and related benefits expense	-	-	-	1	1	-	-	-	-	-	1	2	1
Stock-based compensation <sup>(2)</sup>	(3)	(3)	(4)	(6)	(6)	(5)	(5)	(9)	(9)	(10)	(16)	(22)	(7)
Merchant banking investments <sup>(3)</sup>	14	(12)	(9)	(6)	4	1	(13)	(7)	(10)	(7)	(8)	(14)	(54)
Software development expense	(7)	(6)	(7)	(7)	(7)	(6)	(7)	(7)	(7)	(20)	(20)	(27)	(27)
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	-	(13)
Liabilities and equity	5	6	5	5	4	6	5	6	2	16	15	20	18
Other	(13)	3	3	1	1	2	1	1	1	(7)	4	5	5
Net Income-U.S. GAAP	656	659	336	681	707	649	569	642	518	1,651	1,925	2,606	2,276
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$1.30	\$1.29	\$0.65	\$1.35	\$1.39	\$1.28	\$1.12	\$1.27	\$1.02	\$3.24	\$3.79	\$5.14	\$4.49
Diluted Earnings Per Share													
Net Income	\$1.27	\$1.27	\$0.64	\$1.32	\$1.37	\$1.25	\$1.10	\$1.24	\$1.01	\$3.18	\$3.72	\$5.04	\$4.40

(1) On November 1, 2006, we adopted the new accounting requirements for securities, hedging derivatives, and certain other financial instruments (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2007). The accounting treatment prescribed under this new Canadian accounting standard is currently applied under United States GAAP.

(2) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006). Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(3) On November 1, 2004, we adopted fair value accounting for our merchant banking investments for Canadian GAAP purposes (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2005). Under United States GAAP, we have not adopted fair value accounting for these investments.

**ASSETS UNDER ADMINISTRATION AND MANAGEMENT**

(\$ millions)

	2007	2007	2007	2006	2006	2006	2006	2005	2005
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
<b>Assets Under Administration</b>									
Institutional	69,845	73,431	73,735	69,028	64,182	64,803	59,299	64,605	63,225
Personal	168,499	169,666	165,946	159,579	153,749	151,455	147,017	138,442	177,743
Mutual Funds	176	183	166	153	147	155	155	155	157
Total	238,520	243,280	239,847	228,760	218,078	216,413	206,471	203,202	241,125
<b>Assets Under Management</b>									
Institutional	52,290	53,243	54,970	53,658	52,112	39,191	37,446	36,336	37,487
Personal	46,240	45,877	45,788	42,647	41,147	36,663	36,267	34,668	34,608
Mutual Funds	30,516	30,234	28,936	27,851	26,658	38,273	41,821	38,249	37,651
Total	129,046	129,354	129,694	124,156	119,917	114,127	115,534	109,253	109,746
Total Assets under Administration and Management	367,566	372,634	369,541	352,916	337,995	330,540	322,005	312,455	350,871

**COMMITMENTS AND  
CONTINGENT LIABILITIES**

(\$ millions)

	As at July 31, 2007		As at October 31, 2006	
	Contract	Risk- Weighted	Contract	Risk- Weighted
	Amount	Equivalent	Amount	Equivalent

**Total Bank Consolidated**

Credit Instruments				
Guarantees and standby letters of credit	12,466	7,931	11,007	7,542
Securities lending	971	71	690	21
Documentary and commercial letters of credit	1,337	135	1,621	207
Commitments to extend credit :				
Original maturity of 1 year and under	80,822	-	79,560	-
Original maturity of more than 1 year	31,126	14,877	28,104	13,543
<b>Total</b>	<b>126,722</b>	<b>23,014</b>	<b>120,982</b>	<b>21,313</b>

**Personal & Commercial Client Group**

Credit Instruments				
Guarantees and standby letters of credit	2,477	1,844	2,401	1,738
Securities lending	-	-	-	-
Documentary and commercial letters of credit	310	62	236	47
Commitments to extend credit :				
Original maturity of 1 year and under	23,419	-	23,475	-
Original maturity of more than 1 year	1,854	911	1,787	894
<b>Total</b>	<b>28,060</b>	<b>2,817</b>	<b>27,899</b>	<b>2,679</b>

**Private Client Group**

Credit Instruments				
Guarantees and standby letters of credit	107	87	39	33
Securities lending	-	-	-	-
Documentary and commercial letters of credit	3	1	4	1
Commitments to extend credit :				
Original maturity of 1 year and under	535	-	526	-
Original maturity of more than 1 year	104	43	111	55
<b>Total</b>	<b>749</b>	<b>131</b>	<b>680</b>	<b>89</b>

**BMO Capital Markets**

Credit Instruments				
Guarantees and standby letters of credit	9,281	5,796	8,100	5,412
Securities lending	971	71	690	21
Documentary and commercial letters of credit	945	58	875	59
Commitments to extend credit :				
Original maturity of 1 year and under	56,855	-	55,546	-
Original maturity of more than 1 year	29,168	13,923	26,206	12,594
<b>Total</b>	<b>97,220</b>	<b>19,848</b>	<b>91,417</b>	<b>18,086</b>

**Corporate Services, including Technology and Operations**

Credit Instruments				
Guarantees and standby letters of credit	601	204	466	358
Securities lending	-	-	-	-
Documentary and commercial letters of credit	79	14	507	101
Commitments to extend credit :				
Original maturity of 1 year and under	13	-	13	-
Original maturity of more than 1 year	-	-	-	-
<b>Total</b>	<b>693</b>	<b>218</b>	<b>986</b>	<b>459</b>

**CREDIT RISK FINANCIAL MEASURES <sup>(1)</sup>**

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005

**Diversification Ratios**

<b>Gross Loans And Acceptances</b>									
Consumer	46.8 %	46.9 %	46.2 %	49.2 %	49.9 %	49.7 %	51.5 %	51.5 %	51.3 %
Commercial and Corporate	53.2 %	53.1 %	53.8 %	50.8 %	50.1 %	50.3 %	48.5 %	48.5 %	48.7 %
Canada	71.3 %	72.8 %	71.6 %	72.4 %	73.0 %	73.9 %	73.6 %	73.1 %	73.3 %
United States	26.9 %	25.3 %	27.0 %	26.2 %	25.6 %	24.8 %	25.4 %	25.8 %	25.5 %
Other Countries	1.8 %	1.9 %	1.4 %	1.4 %	1.4 %	1.3 %	1.0 %	1.1 %	1.2 %

**Net Loans And Acceptances <sup>(2)</sup>**

Consumer	46.8 %	46.9 %	46.2 %	49.2 %	50.0 %	49.7 %	51.5 %	51.5 %	51.3 %
Commercial and Corporate	53.2 %	53.1 %	53.8 %	50.8 %	50.0 %	50.3 %	48.5 %	48.5 %	48.7 %
Canada	71.4 %	72.7 %	71.7 %	72.5 %	73.1 %	74.0 %	73.7 %	73.2 %	73.4 %
United States	26.8 %	25.3 %	26.9 %	26.1 %	25.5 %	24.7 %	25.3 %	25.7 %	25.4 %
Other Countries	1.8 %	2.0 %	1.4 %	1.4 %	1.4 %	1.3 %	1.0 %	1.1 %	1.2 %

**Coverage Ratios**

<b>Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)</b>													
Total	169.2 %	154.0 %	144.1 %	158.8 %	167.0 %	144.8 %	149.6 %	140.2 %	128.8 %	169.2 %	167.0 %	158.8 %	140.2 %
Consumer	12.1 %	3.4 %	2.8 %	3.7 %	5.0 %	4.2 %	5.2 %	4.6 %	5.3 %	12.1 %	5.0 %	3.7 %	4.6 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	30.6 %	29.8 %	26.4 %	29.2 %	30.1 %	27.3 %	27.4 %	24.2 %	27.6 %	30.6 %	30.1 %	29.2 %	24.2 %
Net write-offs-to-average loans and Acceptances	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.2 %

**Condition Ratios**

GIL-to-Gross Loans and Acceptances	0.30 %	0.34 %	0.36 %	0.35 %	0.35 %	0.41 %	0.41 %	0.46 %	0.54 %
GIL-to-Equity and Allowance for Credit Losses	3.49 %	3.86 %	4.19 %	3.81 %	3.86 %	4.58 %	4.48 %	4.92 %	5.93 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances <sup>(2)</sup>	(0.21)%	(0.18)%	(0.16)%	(0.21)%	(0.23)%	(0.18)%	(0.21)%	(0.19)%	(0.16)%
NIL-to-segmented Net Loans and Acceptances <sup>(2)</sup>									
Consumer	0.16 %	0.18 %	0.18 %	0.17 %	0.14 %	0.15 %	0.16 %	0.14 %	0.14 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	0.41 %	0.49 %	0.61 %	0.54 %	0.57 %	0.74 %	0.75 %	0.90 %	1.02 %
Canada	(0.17)%	(0.15)%	(0.16)%	(0.19)%	(0.23)%	(0.19)%	(0.23)%	(0.24)%	(0.24)%
United States	(0.33)%	(0.31)%	(0.19)%	(0.29)%	(0.28)%	(0.20)%	(0.18)%	(0.08)%	(0.02)%
Other Countries	0.24 %	0.25 %	0.35 %	0.42 %	0.50 %	0.52 %	0.86 %	0.91 %	2.38 %

**Consumer Loans (Canada)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.18 %	0.19 %	0.18 %	0.18 %	0.16 %	0.16 %	0.18 %	0.16 %	0.15 %
Credit Card	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %	0.49 %	0.46 %
Mortgages <sup>(3)</sup>	0.22 %	0.24 %	0.22 %	0.22 %	0.20 %	0.21 %	0.21 %	0.20 %	0.21 %
Total Consumer (excluding Government Guaranteed Student Loans) <sup>(3)</sup>	0.23 %	0.25 %	0.24 %	0.23 %	0.21 %	0.21 %	0.22 %	0.21 %	0.21 %
Total Consumer	0.26 %	0.28 %	0.26 %	0.26 %	0.24 %	0.24 %	0.24 %	0.24 %	0.23 %

**Consumer Loans (U.S.)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.24 %	0.24 %	0.25 %	0.18 %	0.12 %	0.15 %	0.16 %	0.15 %	0.12 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages <sup>(3)</sup>	0.27 %	0.13 %	0.15 %	0.12 %	0.10 %	0.09 %	0.13 %	0.11 %	0.16 %
Total Consumer	0.25 %	0.20 %	0.21 %	0.16 %	0.11 %	0.13 %	0.15 %	0.13 %	0.14 %

**Consumer Loans (Consolidated)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.20 %	0.21 %	0.17 %	0.15 %	0.13 %	0.13 %	0.16 %	0.15 %	0.14 %
Credit Card	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %	0.49 %	0.46 %
Mortgages <sup>(3)</sup>	0.22 %	0.23 %	0.22 %	0.21 %	0.19 %	0.20 %	0.21 %	0.19 %	0.20 %
Total Consumer (excluding Government Guaranteed Student Loans) <sup>(3)</sup>	0.23 %	0.24 %	0.23 %	0.22 %	0.19 %	0.20 %	0.21 %	0.20 %	0.20 %
Total Consumer	0.26 %	0.27 %	0.25 %	0.24 %	0.22 %	0.23 %	0.23 %	0.22 %	0.22 %

<sup>(1)</sup> Segmented credit information by geographic area is based upon the country of ultimate risk.

<sup>(2)</sup> Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

<sup>(3)</sup> The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION <sup>(1)</sup>**

(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005

**Performance Ratios (Annualized)**

PCL-to-average net loans and acceptances	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.13 %	0.17 %	0.13 %	0.12 %	0.09 %	0.11 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.30 %	0.23 %	0.21 %	0.23 %	0.20 %	0.25 %	0.20 %	0.20 %	0.23 %	0.25 %	0.20 %	0.22 %	0.23 %
Commercial and Corporate	0.07 %	0.01 %	0.01 %	(0.01)%	(0.03)%	0.04 %	0.03 %	0.06 %	0.11 %	0.03 %	0.03 %	0.01 %	0.03 %
Canada	0.16 %	0.16 %	0.14 %	0.06 %	0.16 %	0.16 %	0.15 %	0.16 %	0.17 %	0.15 %	0.15 %	0.13 %	0.15 %
United States	0.24 %	0.02 %	0.01 %	(0.02)%	(0.12)%	0.10 %	0.03 %	0.06 %	0.24 %	0.09 %	0.03 %	(0.01)%	0.03 %
Other Countries	0.00 %	(0.56)%	0.00 %	(0.17)%	0.00 %	(0.19)%	0.00 %	(0.18)%	(0.70)%	(0.18)%	0.00 %	(0.09)%	(1.38)%

**Provision for Credit Losses by Country**

Canada	59	60	51	20	56	56	49	52	55	170	161	181	191
United States	32	3	1	(3)	(14)	11	3	6	26	36	-	(3)	15
Other Countries	-	(4)	-	(1)	-	(1)	-	(1)	(8)	(4)	(1)	(2)	(27)
<b>Total Provision For Credit Losses</b>	<b>91</b>	<b>59</b>	<b>52</b>	<b>16</b>	<b>42</b>	<b>66</b>	<b>52</b>	<b>57</b>	<b>73</b>	<b>202</b>	<b>160</b>	<b>176</b>	<b>179</b>

**Interest Income on Impaired Loans**

Total	14	30	3	9	12	11	18	10	6	47	41	50	38
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION**

(\$ millions)

	YTD	Fiscal	Fiscal
	2007	2006	2005

**Provision by Product and Industry**

Consumer			
Residential mortgages	16	7	3
Cards	100	132	141
Personal Loans	60	67	53
<b>Total Loans to Consumers</b>	<b>176</b>	<b>206</b>	<b>197</b>
Commercial and Corporate			
Commercial mortgages	-	-	4
Commercial real estate	2	(2)	2
Construction (non-real estate)	1	(2)	9
Retail trade	6	(5)	15
Wholesale trade	11	4	13
Agriculture	3	2	4
Communications	-	(6)	(34)
Manufacturing	(2)	20	23
Mining	-	-	-
Oil and Gas	-	-	-
Transportation	4	7	13
Utilities	-	(19)	(26)
Forest Products	-	(1)	-
Service industries	1	2	5
Financial institutions - excluding securities borrowed or purchased under resale agreements	(2)	(1)	(1)
Other	2	6	(5)
<b>Total Commercial and Corporate, excluding   Securities Borrowed or Purchased under Resale Agreements</b>	<b>26</b>	<b>5</b>	<b>22</b>
<b>Securities Borrowed or Purchased under Resale Agreements</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Commercial and Corporate</b>	<b>26</b>	<b>5</b>	<b>22</b>
<b>Total specific provision for credit losses</b>	<b>202</b>	<b>211</b>	<b>219</b>
<b>General provision</b>	<b>-</b>	<b>(35)</b>	<b>(40)</b>
<b>Total Provision for Credit Losses</b>	<b>202</b>	<b>176</b>	<b>179</b>

	YTD	Fiscal	Fiscal
	2007	2006	2005

	7.9%	3.3%	1.4%
	49.5%	62.6%	64.4%
	29.7%	31.7%	24.2%
	87.1%	97.6%	90.0%
	0.0%	0.0%	1.8%
	1.0%	(0.9)%	0.9%
	0.5%	(0.9)%	4.1%
	3.0%	(2.4)%	6.8%
	5.4%	1.9%	5.9%
	1.5%	0.9%	1.8%
	0.0%	(2.8)%	(15.5)%
	(1.0)%	9.5%	10.5%
	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%
	2.0%	3.3%	5.9%
	0.0%	(9.0)%	(11.9)%
	0.0%	(0.5)%	0.0%
	0.5%	0.9%	2.3%
	(1.0)%	(0.4)%	(0.4)%
	1.0%	2.8%	(2.3)%
	12.9%	2.4%	10.0%
	0.0%	0.0%	0.0%
	12.9%	2.4%	10.0%
	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2007	2007	2007	2006	2006	2006	2006	2005	2005		MIX	INC/(DEC)	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3		Q3	VS LAST YEAR	
<b>Consumer</b>													
Residential mortgages <sup>(1)</sup>	59,281	59,903	60,139	60,352	60,651	60,011	59,558	57,760	56,612		28.7 %	(1,370)	(2.3)%
Cards	4,347	3,899	3,764	3,631	5,049	4,874	4,709	4,648	4,717		2.1 %	(702)	(13.9)%
Personal loans	33,009	31,913	31,474	30,418	29,693	28,873	28,206	27,929	27,241		16.0 %	3,316	11.2 %
<b>Total Consumer</b>	<b>96,637</b>	<b>95,715</b>	<b>95,377</b>	<b>94,401</b>	<b>95,393</b>	<b>93,758</b>	<b>92,473</b>	<b>90,337</b>	<b>88,570</b>		<b>46.8 %</b>	<b>1,244</b>	<b>1.3 %</b>
<b>Commercial and Corporate, excluding</b>													
Securities Borrowed or Purchased under Resale Agreements													
Commercial mortgages	9,101	9,106	8,766	8,505	8,444	8,437	8,214	8,246	8,231		4.4 %	657	7.8 %
Commercial real estate	6,635	6,549	6,256	5,837	5,252	4,745	4,293	4,248	4,178		3.2 %	1,383	26.3 %
Construction (non-real estate)	1,494	1,299	1,198	1,105	1,072	1,043	963	940	963		0.7 %	422	39.4 %
Retail trade	4,330	4,361	3,975	3,851	3,862	3,945	3,661	3,512	3,541		2.1 %	468	12.1 %
Automotive	2,332	2,410	2,194	2,089	2,181	2,255	2,091	1,953	1,998		1.1 %	151	6.9 %
Food and beverage	545	492	500	496	419	453	458	399	369		0.3 %	126	30.1 %
Other	1,453	1,459	1,281	1,266	1,262	1,237	1,112	1,160	1,174		0.6 %	191	15.1 %
Wholesale trade	3,415	3,261	3,260	3,046	2,858	2,945	2,768	2,824	2,993		1.7 %	557	19.5 %
Agriculture	204	227	280	245	271	324	296	305	269		0.1 %	(67)	(24.7)%
Automotive	304	335	341	287	261	268	239	247	270		0.1 %	43	16.5 %
Food and beverage	742	731	784	723	610	594	641	627	641		0.4 %	132	21.6 %
Construction and industrial	843	833	796	804	785	776	667	738	827		0.3 %	58	7.4 %
Other	1,322	1,135	1,059	987	931	983	925	907	986		0.5 %	391	42.0 %
Agriculture	3,479	3,533	3,450	3,220	3,058	3,063	3,032	2,855	2,757		1.7 %	421	13.8 %
Communications	1,144	1,144	1,564	1,548	1,810	1,320	1,312	1,181	1,244		0.6 %	(666)	(36.8)%
Long haul fibre	-	-	-	-	-	-	1	1	42		0.0 %	-	0.0 %
Wireless	-	25	-	-	-	-	6	15	22		0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-		0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-		0.0 %	-	0.0 %
Other communications	69	92	170	173	357	84	33	41	134		0.0 %	(288)	(80.7)%
Total Telecom	69	117	170	173	357	84	40	57	198		0.0 %	(288)	(80.7)%
Cable	495	298	617	657	678	433	524	507	482		0.2 %	(183)	(27.0)%
Broadcasting	580	729	777	718	775	803	748	617	564		0.3 %	(195)	(25.2)%
<b>Manufacturing</b>	<b>7,741</b>	<b>7,775</b>	<b>7,688</b>	<b>7,790</b>	<b>7,395</b>	<b>7,526</b>	<b>6,685</b>	<b>7,030</b>	<b>7,792</b>		<b>3.7 %</b>	<b>346</b>	<b>4.7 %</b>
Industrial products	2,445	2,436	2,523	2,326	2,436	2,666	2,334	2,355	2,488		1.2 %	9	0.4 %
Consumer products	2,476	2,289	2,254	2,518	2,212	2,222	1,957	2,012	2,348		1.2 %	264	11.9 %
Automotive	444	481	424	458	423	433	447	551	579		0.2 %	21	5.0 %
Other manufacturing	2,376	2,569	2,487	2,488	2,324	2,205	1,947	2,112	2,377		1.1 %	52	2.2 %
Mining	610	505	508	510	492	432	404	375	387		0.3 %	118	24.0 %
Oil and Gas	5,751	6,142	5,536	5,230	3,680	3,207	2,775	2,830	2,733		2.8 %	2,071	56.3 %
Transportation	1,502	1,595	1,492	1,333	1,213	1,098	990	935	1,127		0.7 %	289	23.8 %
Utilities	1,146	1,187	964	985	858	900	1,080	916	850		0.6 %	288	33.6 %
Electric power generation	612	542	538	586	475	531	601	657	646		0.3 %	137	28.8 %
Gas, water and other	534	645	426	399	383	369	479	259	204		0.3 %	151	39.4 %
Forest products	663	659	666	694	644	871	657	646	605		0.3 %	19	3.0 %
Service industries	8,878	8,425	7,633	6,923	6,891	6,929	6,934	7,069	6,818		4.3 %	1,987	28.8 %
Automotive lease and rental	682	603	610	628	748	683	740	720	798		0.3 %	(66)	(8.8)%
Educational	1,157	1,090	1,149	1,167	1,135	1,122	1,132	1,068	1,190		0.6 %	22	1.9 %
Health care	1,764	1,726	1,115	1,047	964	996	964	1,296	926		0.9 %	800	83.0 %
Business and professional services	2,061	2,239	1,938	1,345	1,318	1,525	1,381	1,268	1,064		1.0 %	743	56.4 %
Hospitality and recreation	1,737	1,318	1,388	1,368	1,359	1,328	1,363	1,394	1,450		0.8 %	378	27.8 %
Other	1,477	1,449	1,433	1,368	1,367	1,275	1,354	1,323	1,390		0.7 %	110	8.0 %
Financial institutions	13,998	11,800	10,626	9,596	9,510	8,716	6,326	6,355	6,122		6.8 %	4,488	47.2 %
Other	5,917	6,150	5,748	6,049	6,703	6,627	7,277	6,886	6,648		2.8 %	(786)	(11.7)%
<b>Total Commercial and Corporate, excluding</b>													
Securities Borrowed or Purchased under Resale Agreements	75,804	73,491	69,330	66,222	63,742	61,804	57,371	56,848	56,989		36.7 %	12,062	18.9 %
Securities Borrowed or Purchased under Resale Agreements	34,216	35,063	41,843	31,429	31,865	33,116	29,853	28,280	27,259		16.5 %	2,351	7.4 %
<b>Total Commercial and Corporate</b>	<b>110,020</b>	<b>108,554</b>	<b>111,173</b>	<b>97,651</b>	<b>95,607</b>	<b>94,920</b>	<b>87,224</b>	<b>85,128</b>	<b>84,248</b>		<b>53.2 %</b>	<b>14,413</b>	<b>15.1 %</b>
<b>Total Gross Loans and Acceptances</b>	<b>206,657</b>	<b>204,269</b>	<b>206,550</b>	<b>192,052</b>	<b>191,000</b>	<b>188,678</b>	<b>179,697</b>	<b>175,465</b>	<b>172,818</b>		<b>100.0 %</b>	<b>15,657</b>	<b>8.2 %</b>

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES  
BY PRODUCT AND INDUSTRY**

(\$ millions)	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	MIX Q3	INC/(DEC) VS LAST YEAR	
<b>Specific Allowances</b>												
<b>Consumer</b>												
Residential mortgages	20	5	4	5	6	5	7	5	6	1.9 %	14	+100.0%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	1	1	1	1	0.1 %	-	0.0 %
<b>Total Consumer</b>	<b>21</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>8</b>	<b>6</b>	<b>7</b>	<b>2.0 %</b>	<b>14</b>	<b>+100.0%</b>
<b>Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	17	14	12	7	8	8	8	6	6	1.6 %	9	+100.0%
Construction (non-real estate)	4	3	3	3	3	3	4	4	6	0.4 %	1	33.3 %
Retail trade	8	9	10	9	8	18	19	18	20	0.8 %	-	0.0 %
Automotive	4	4	2	-	-	1	1	1	1	0.4 %	4	0.0 %
Food and beverage	-	1	5	5	5	13	15	14	15	0.0 %	(5)	(100.0)%
Other	4	4	3	4	3	4	3	3	4	0.4 %	1	33.3 %
Wholesale trade	21	15	17	21	29	22	19	20	23	2.0 %	(8)	(27.6)%
Agriculture	5	7	7	10	18	10	10	10	10	0.5 %	(13)	(72.2)%
Automotive	-	-	-	-	-	-	1	2	2	0.0 %	-	0.0 %
Food and beverage	4	5	6	7	8	8	6	6	5	0.4 %	(4)	(50.0)%
Construction and industrial	10	-	-	-	-	-	-	-	1	1.0 %	10	0.0 %
Other	2	3	4	4	3	4	2	2	5	0.2 %	(1)	(33.3)%
Agriculture	12	12	10	9	13	9	11	13	12	1.1 %	(1)	(7.7)%
Communications	-	1	1	1	1	1	2	2	26	0.0 %	(1)	(100.0)%
Long haul fibre	-	-	-	-	-	-	1	1	26	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	1	1	1	1	1	1	1	-	0.0 %	(1)	(100.0)%
Total Telecom	-	1	1	1	1	1	2	2	26	0.0 %	(1)	(100.0)%
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	39	54	52	57	44	51	46	53	77	3.7 %	(5)	(11.4)%
Industrial products	16	17	15	15	14	15	15	19	30	1.5 %	2	14.3 %
Consumer products	6	10	10	13	14	16	10	5	22	0.6 %	(8)	(57.1)%
Automotive	1	11	11	13	5	5	6	11	11	0.1 %	(4)	(80.0)%
Other manufacturing	16	16	16	16	11	15	15	18	14	1.5 %	5	45.5 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	-	-	-	-	1	-	1	1	-	0.0 %	(1)	(100.0)%
Transportation	6	3	12	11	11	10	2	3	4	0.6 %	(5)	(45.5)%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	2	2	2	2	2	6	1	2	2	0.2 %	-	0.0 %
Service industries	17	21	18	19	28	28	27	26	27	1.6 %	(11)	(39.3)%
Automotive lease and rental	1	-	-	-	-	3	3	3	4	0.1 %	1	0.0 %
Educational	1	3	-	-	-	-	-	-	-	0.1 %	1	0.0 %
Health care	1	1	1	-	-	-	-	-	-	0.1 %	1	+100.0%
Business and professional services	6	7	8	8	8	7	7	6	6	0.6 %	(2)	(25.0)%
Hospitality and recreation	4	4	5	6	6	5	3	3	3	0.4 %	(2)	(33.3)%
Other	4	6	4	5	14	13	14	14	14	0.4 %	(10)	(71.4)%
Financial institutions	1	1	1	1	2	2	4	7	7	0.1 %	(1)	(50.0)%
Other	9	17	13	7	7	14	18	8	11	0.9 %	2	28.6 %
<b>Total Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements	136	152	151	147	157	172	162	163	221	13.0 %	(21)	(13.4)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
<b>Total Commercial and Corporate</b>	<b>136</b>	<b>152</b>	<b>151</b>	<b>147</b>	<b>157</b>	<b>172</b>	<b>162</b>	<b>163</b>	<b>221</b>	<b>13.0 %</b>	<b>(21)</b>	<b>(13.4)%</b>
<b>Total Specific Allowances (1)</b>	<b>157</b>	<b>158</b>	<b>156</b>	<b>153</b>	<b>164</b>	<b>178</b>	<b>170</b>	<b>169</b>	<b>228</b>	<b>15.0 %</b>	<b>(7)</b>	<b>(4.3)%</b>
<b>General allowance</b>	<b>888</b>	<b>901</b>	<b>922</b>	<b>905</b>	<b>943</b>	<b>939</b>	<b>945</b>	<b>959</b>	<b>972</b>	<b>85.0 %</b>	<b>(55)</b>	<b>(5.8)%</b>
<b>Total Allowance for Credit Losses</b>	<b>1,045</b>	<b>1,059</b>	<b>1,078</b>	<b>1,058</b>	<b>1,107</b>	<b>1,117</b>	<b>1,115</b>	<b>1,128</b>	<b>1,200</b>	<b>100.0 %</b>	<b>(62)</b>	<b>(5.6)%</b>

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2007	2007	2007	2006	2006	2006	2006	2005	2005	MIX	INC/(DEC)	
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages	59,261	59,898	60,135	60,347	60,645	60,006	59,551	57,755	56,606	28.8 %	(1,384)	(2.3)%
Cards	4,347	3,899	3,764	3,631	5,049	4,874	4,709	4,648	4,717	2.1 %	(702)	(13.9)%
Consumer instalments & other personal loans	33,008	31,912	31,473	30,417	29,692	28,872	28,205	27,928	27,240	16.1 %	3,316	11.2 %
<b>Total Consumer</b>	<b>96,616</b>	<b>95,709</b>	<b>95,372</b>	<b>94,395</b>	<b>95,386</b>	<b>93,752</b>	<b>92,465</b>	<b>90,331</b>	<b>88,563</b>	<b>47.0 %</b>	<b>1,230</b>	<b>1.3 %</b>
<b>Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>												
Commercial mortgages	9,101	9,106	8,766	8,505	8,444	8,437	8,214	8,246	8,231	4.4 %	657	7.8 %
Commercial real estate	6,618	6,535	6,244	5,830	5,244	4,737	4,285	4,242	4,172	3.2 %	1,374	26.2 %
Construction (non-real estate)	1,490	1,296	1,195	1,102	1,069	1,040	959	936	957	0.7 %	421	39.4 %
Retail trade	4,322	4,352	3,965	3,842	3,854	3,927	3,642	3,494	3,521	2.1 %	468	12.1 %
Automotive	2,328	2,406	2,192	2,089	2,181	2,254	2,090	1,952	1,997	1.1 %	147	6.7 %
Food and beverage	545	491	495	491	414	440	443	385	354	0.3 %	131	31.6 %
Other	1,449	1,455	1,278	1,262	1,259	1,233	1,109	1,157	1,170	0.7 %	190	15.1 %
Wholesale trade	3,394	3,246	3,243	3,025	2,829	2,923	2,749	2,804	2,970	1.7 %	565	20.0 %
Agriculture	199	220	273	235	253	314	286	295	259	0.1 %	(54)	(21.3)%
Automotive	304	335	341	287	261	268	238	245	268	0.1 %	43	16.5 %
Food and beverage	738	726	778	716	602	586	635	621	636	0.4 %	136	22.6 %
Construction and industrial	833	833	796	804	785	776	667	738	826	0.3 %	48	6.1 %
Other	1,320	1,132	1,055	983	928	979	923	905	981	0.5 %	392	42.2 %
Agriculture	3,467	3,521	3,440	3,211	3,045	3,054	3,021	2,842	2,745	1.7 %	422	13.9 %
Communications	1,144	1,143	1,563	1,547	1,809	1,319	1,310	1,179	1,218	0.6 %	(665)	(36.8)%
Long haul fibre	-	-	-	-	-	-	-	-	16	0.0 %	-	0.0 %
Wireless	-	25	-	-	-	-	6	15	22	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	69	91	169	172	356	83	32	40	134	0.0 %	(287)	(80.6)%
Total Telecom	69	116	169	172	356	83	38	55	172	0.0 %	(287)	(80.6)%
Cable	495	298	617	657	678	433	524	507	482	0.2 %	(183)	(27.0)%
Broadcasting	580	729	777	718	775	803	748	617	564	0.3 %	(195)	(25.2)%
<b>Manufacturing</b>	<b>7,702</b>	<b>7,721</b>	<b>7,636</b>	<b>7,733</b>	<b>7,351</b>	<b>7,475</b>	<b>6,639</b>	<b>6,977</b>	<b>7,715</b>	<b>3.7 %</b>	<b>351</b>	<b>4.8 %</b>
Industrial products	2,429	2,419	2,508	2,311	2,422	2,651	2,319	2,336	2,458	1.2 %	7	0.3 %
Consumer products	2,470	2,279	2,244	2,505	2,198	2,206	1,947	2,007	2,326	1.2 %	272	12.4 %
Automotive	443	470	413	445	418	428	441	540	568	0.2 %	25	6.0 %
Other manufacturing	2,360	2,553	2,471	2,472	2,313	2,190	1,932	2,094	2,363	1.1 %	47	2.0 %
Mining	610	505	508	510	492	432	404	375	387	0.3 %	118	24.0 %
Oil and Gas	5,751	6,142	5,536	5,230	3,679	3,207	2,774	2,829	2,733	2.8 %	2,072	56.3 %
Transportation	1,496	1,592	1,480	1,322	1,202	1,088	988	932	1,123	0.7 %	294	24.5 %
Utilities	1,146	1,187	964	985	858	900	1,080	916	850	0.6 %	288	33.6 %
Electric power generation	612	542	538	586	475	531	601	657	646	0.3 %	137	28.8 %
Gas, water and other	534	645	426	399	383	369	479	259	204	0.3 %	151	39.4 %
Forest products	661	657	664	692	642	865	656	644	603	0.3 %	19	3.0 %
<b>Service industries</b>	<b>8,861</b>	<b>8,404</b>	<b>7,615</b>	<b>6,904</b>	<b>6,863</b>	<b>6,901</b>	<b>6,907</b>	<b>7,043</b>	<b>6,791</b>	<b>4.3 %</b>	<b>1,998</b>	<b>29.1 %</b>
Automotive lease and rental	681	603	610	628	748	680	737	717	794	0.3 %	(67)	(9.0)%
Educational	1,156	1,087	1,149	1,167	1,135	1,122	1,132	1,068	1,190	0.6 %	21	1.9 %
Health care	1,763	1,725	1,114	1,047	964	996	964	1,296	926	0.9 %	799	82.9 %
Business and professional services	2,055	2,232	1,930	1,337	1,310	1,518	1,374	1,262	1,058	1.0 %	745	56.9 %
Hospitality and recreation	1,733	1,314	1,383	1,362	1,353	1,323	1,360	1,391	1,447	0.8 %	380	28.1 %
Other	1,473	1,443	1,429	1,363	1,353	1,262	1,340	1,309	1,376	0.8 %	120	8.9 %
Financial institutions	13,997	11,799	10,625	9,595	9,508	8,714	6,322	6,348	6,115	6.8 %	4,489	47.2 %
Other	5,908	6,133	5,735	6,042	6,696	6,613	7,259	6,878	6,637	2.9 %	(788)	(11.8)%
<b>Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>	<b>75,668</b>	<b>73,339</b>	<b>69,179</b>	<b>66,075</b>	<b>63,585</b>	<b>61,632</b>	<b>57,209</b>	<b>56,685</b>	<b>56,768</b>	<b>36.8 %</b>	<b>12,083</b>	<b>19.0 %</b>
Securities Borrowed or Purchased under Resale Agreements	34,216	35,063	41,843	31,429	31,865	33,116	29,853	28,280	27,259	16.6 %	2,351	7.4 %
<b>Total Commercial and Corporate</b>	<b>109,884</b>	<b>108,402</b>	<b>111,022</b>	<b>97,504</b>	<b>95,450</b>	<b>94,748</b>	<b>87,062</b>	<b>84,965</b>	<b>84,027</b>	<b>53.4 %</b>	<b>14,434</b>	<b>15.1 %</b>
<b>Loans and Acceptances, Net of Specific Allowances</b>	<b>206,500</b>	<b>204,111</b>	<b>206,394</b>	<b>191,899</b>	<b>190,836</b>	<b>188,500</b>	<b>179,527</b>	<b>175,296</b>	<b>172,590</b>	<b>100.4 %</b>	<b>15,664</b>	<b>8.2 %</b>
General allowance	(888)	(901)	(922)	(905)	(943)	(939)	(945)	(959)	(972)	(0.4)%	(55)	(5.8)%
<b>Total Net Loans and Acceptances</b>	<b>205,612</b>	<b>203,210</b>	<b>205,472</b>	<b>190,994</b>	<b>189,893</b>	<b>187,561</b>	<b>178,582</b>	<b>174,337</b>	<b>171,618</b>	<b>100.0 %</b>	<b>15,719</b>	<b>8.3 %</b>

**GROSS IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**



	2007	2007	2007	2006	2006	2006	2006	2005	2005	% (1)	INC/(DEC)
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>Consumer</b>											
Residential mortgages	124	130	125	115	97	100	110	92	93	0.2 %	27 27.8 %
Consumer instalments & other personal loans	50	48	51	48	44	42	44	39	39	0.1 %	6 13.6 %
<b>Total Consumer</b>	<b>174</b>	<b>178</b>	<b>176</b>	<b>163</b>	<b>141</b>	<b>142</b>	<b>154</b>	<b>131</b>	<b>132</b>	<b>0.2 %</b>	<b>33 23.4 %</b>
<b>Commercial and Corporate, excluding</b>											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	33	28	28	31	24	19	23	36	26	0.4 %	9 37.5 %
Commercial real estate	76	49	38	15	21	29	31	28	28	1.1 %	55 +100.0%
Construction (non-real estate)	10	10	8	10	9	6	10	11	13	0.7 %	1 11.1 %
Retail trade	19	25	32	30	27	52	56	57	59	0.4 %	(8) (29.6)%
Automotive	5	11	4	3	2	4	5	4	4	0.2 %	3 +100.0%
Food and beverage	1	2	17	16	16	39	42	43	45	0.2 %	(15) (93.8)%
Other	13	12	11	11	9	9	9	10	10	0.9 %	4 44.4 %
Wholesale trade	44	58	43	39	58	47	40	44	64	1.3 %	(14) (24.1)%
Agriculture	-	9	11	10	28	17	16	16	16	0.0 %	(28) (100.0)%
Automotive	1	1	1	1	1	1	2	5	6	0.3 %	- 0.0 %
Food and beverage	16	19	20	21	22	23	16	16	18	2.2 %	(6) (27.3)%
Construction and industrial	21	21	1	1	1	-	1	1	1	2.5 %	20 +100.0%
Other	6	8	10	6	6	6	5	6	23	0.5 %	- 0.0 %
Agriculture	33	35	35	31	34	37	26	28	30	0.9 %	(1) (2.9)%
Communications	-	1	93	89	90	89	108	118	154	0.0 %	(90) (100.0)%
Long haul fibre	-	-	-	-	-	-	1	1	34	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	1	1	1	2	2	1	1	1	0.0 %	(2) (100.0)%
Total Telecom	-	1	1	1	2	2	2	2	35	0.0 %	(2) (100.0)%
Cable	-	-	92	88	88	87	106	116	119	0.0 %	(88) (100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	97	157	164	155	134	143	136	170	198	1.3 %	(37) (27.6)%
Industrial products	32	49	44	40	40	27	41	57	61	1.3 %	(8) (20.0)%
Consumer products	26	39	39	38	39	46	26	14	35	1.1 %	(13) (33.3)%
Automotive	1	35	37	44	35	35	32	38	44	0.2 %	(34) (97.1)%
Other manufacturing	38	34	44	33	20	35	37	61	58	1.6 %	18 90.0 %
Mining	-	-	-	-	-	1	-	-	-	0.0 %	- +100.0%
Oil and Gas	1	1	2	1	2	2	1	2	-	0.0 %	(1) (50.0)%
Transportation	22	11	20	19	20	18	19	21	13	1.5 %	2 10.0 %
Utilities	-	-	-	-	-	-	23	24	75	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	23	24	75	0.0 %	- 0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	8	6	6	6	5	51	1	7	6	1.2 %	3 60.0 %
Service industries	62	69	57	55	74	80	74	80	77	0.7 %	(12) (16.2)%
Automotive lease and rental	1	2	3	-	-	5	6	10	6	0.1 %	1 0.0 %
Educational	8	14	1	1	1	1	1	-	-	0.7 %	7 +100.0%
Health care	1	2	2	2	2	2	2	2	2	0.1 %	(1) (50.0)%
Business and professional services	8	9	9	9	9	8	9	9	11	0.4 %	(1) (11.1)%
Hospitality and recreation	19	19	21	22	22	22	18	15	16	1.1 %	(3) (13.6)%
Other	25	23	21	21	40	42	38	44	42	1.7 %	(15) (37.5)%
Financial institutions	6	9	11	5	7	5	12	18	19	0.0 %	(1) (14.3)%
Other	33	51	35	17	17	50	31	29	38	0.6 %	16 94.1 %
<b>Total Commercial and Corporate, excluding</b>											
Securities Borrowed or Purchased under Resale Agreements	444	510	572	503	522	629	591	673	800	0.6 %	(78) (14.9)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
<b>Total Commercial and Corporate</b>	<b>444</b>	<b>510</b>	<b>572</b>	<b>503</b>	<b>522</b>	<b>629</b>	<b>591</b>	<b>673</b>	<b>800</b>	<b>0.4 %</b>	<b>(78) (14.9)%</b>
<b>Total Gross Impaired Loans and Acceptances</b>	<b>618</b>	<b>688</b>	<b>748</b>	<b>666</b>	<b>663</b>	<b>771</b>	<b>745</b>	<b>804</b>	<b>932</b>	<b>0.3 %</b>	<b>(45.0) (6.8)%</b>



**NET IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2007	2007	2007	2006	2006	2006	2006	2005	2005	% (1)	INC/(DEC)	
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages	104	125	121	110	91	95	103	87	87	0.2 %	13	14.3 %
Consumer instalments & other personal loans	49	47	50	47	43	41	43	38	38	0.1 %	6	14.0 %
<b>Total Consumer</b>	<b>153</b>	<b>172</b>	<b>171</b>	<b>157</b>	<b>134</b>	<b>136</b>	<b>146</b>	<b>125</b>	<b>125</b>	<b>0.2 %</b>	<b>19</b>	<b>14.2 %</b>
<b>Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	33	28	28	31	24	19	23	36	26	0.4 %	9	37.5 %
Commercial real estate	59	35	26	8	13	21	23	22	22	0.9 %	46	+100.0%
Construction (non-real estate)	6	7	5	7	6	3	6	7	7	0.4 %	-	0.0 %
Retail trade	11	16	22	21	19	34	37	39	39	0.3 %	(8)	(42.1)%
Automotive	1	7	2	3	2	3	4	3	3	0.0 %	(1)	(50.0)%
Food and beverage	1	1	12	11	11	26	27	29	30	0.2 %	(10)	(90.9)%
Other	9	8	8	7	6	5	6	7	6	0.6 %	3	50.0 %
Wholesale trade	23	43	26	18	29	25	21	24	41	0.7 %	(6)	(20.7)%
Agriculture	(5)	2	4	-	10	7	6	6	6	(2.5)%	(15)	(+100.0)%
Automotive	1	1	1	1	1	1	1	3	4	0.3 %	-	0.0 %
Food and beverage	12	14	14	14	14	15	10	10	13	1.6 %	(2)	(14.3)%
Construction and industrial	11	21	1	1	1	-	1	1	-	1.3 %	10	+100.0%
Other	4	5	6	2	3	2	3	4	18	0.3 %	1	33.3 %
Agriculture	21	23	25	22	21	28	15	15	18	0.6 %	-	0.0 %
Communications	-	-	92	88	89	88	106	116	128	0.0 %	(89)	(100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	8	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	-	1	1	-	-	1	0.0 %	(1)	(100.0)%
Total Telecom	-	-	-	-	1	1	-	-	9	0.0 %	(1)	(100.0)%
Cable	-	-	92	88	88	87	106	116	119	0.0 %	(88)	(100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	58	103	112	98	90	92	90	117	121	0.8 %	(32)	(35.6)%
Industrial products	16	32	29	25	26	12	26	38	31	0.7 %	(10)	(38.5)%
Consumer products	20	29	29	25	25	30	16	9	13	0.8 %	(5)	(20.0)%
Automotive	-	24	26	31	30	30	26	27	33	0.0 %	(30)	(100.0)%
Other manufacturing	22	18	28	17	9	20	22	43	44	0.9 %	13	+100.0%
Mining	-	-	-	-	-	1	-	-	-	0.0 %	-	+100.0%
Oil and Gas	1	1	2	1	1	2	-	1	-	0.0 %	-	0.0 %
Transportation	16	8	8	8	9	8	17	18	9	1.1 %	7	77.8 %
Utilities	-	-	-	-	-	-	23	24	75	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	23	24	75	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	6	4	4	4	3	45	-	5	4	0.9 %	3	100.0 %
Service industries	45	48	39	36	46	52	47	54	50	0.5 %	(1)	(2.2)%
Automotive lease and rental	-	2	3	-	-	2	3	7	2	0.0 %	-	0.0 %
Educational	7	11	1	1	1	1	1	-	-	0.6 %	6	+100.0%
Health care	2	1	1	2	2	2	2	2	2	0.0 %	(2)	(100.0)%
Business and professional services	2	2	1	1	1	1	2	3	5	0.1 %	1	100.0 %
Hospitality and recreation	15	15	16	16	16	17	15	12	13	0.9 %	(1)	(6.3)%
Other	21	17	17	16	26	29	24	30	28	1.4 %	(5)	(19.2)%
Financial institutions	5	8	10	4	5	3	8	11	12	0.0 %	-	0.0 %
Other	24	34	22	10	10	36	13	21	27	0.4 %	14	+100.0%
<b>Total Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements	308	358	421	356	365	457	429	510	579	0.4 %	(57)	(15.6)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
<b>Total Commercial and Corporate</b>	<b>308</b>	<b>358</b>	<b>421</b>	<b>356</b>	<b>365</b>	<b>457</b>	<b>429</b>	<b>510</b>	<b>579</b>	<b>0.3 %</b>	<b>(57)</b>	<b>(15.6)%</b>
<b>Total Impaired Loans and Acceptances,</b>												
Net of Specific Allowances	461	530	592	513	499	593	575	635	704	0.2 %	(38)	(7.6)%
General allowance	(888)	(901)	(922)	(905)	(943)	(939)	(945)	(959)	(972)	100.0 %	(55)	(5.8)%
<b>Total Net Impaired Loans and Acceptances</b>	<b>(427)</b>	<b>(371)</b>	<b>(330)</b>	<b>(392)</b>	<b>(444)</b>	<b>(346)</b>	<b>(370)</b>	<b>(324)</b>	<b>(268)</b>	<b>(0.2)%</b>	<b>17</b>	<b>3.8 %</b>

**LOANS AND ACCEPTANCES  
BY GEOGRAPHIC AREA (1)**

(\$ millions) 2007 Q3 2007 Q2 2007 Q1 2006 Q4 2006 Q3 2006 Q2 2006 Q1 2005 Q4 2005 Q3 MIX Q3 INC/(DEC) VS LAST YEAR

**Gross Loans and Acceptances**

Canada	147,324	148,525	147,946	139,223	139,483	139,366	132,170	128,184	126,673	71.4 %	7,841	5.6 %
United States	55,538	51,772	55,749	50,227	48,928	46,807	45,662	45,287	44,040	26.9 %	6,610	13.5 %
Other Countries	3,795	3,972	2,855	2,602	2,589	2,505	1,865	1,994	2,105	1.8 %	1,206	46.6 %
Africa & Middle East	433	351	264	256	229	310	375	351	385	0.2 %	204	89.1 %
Asia	714	680	615	718	669	357	273	561	326	0.3 %	45	6.7 %
Europe	1,605	1,994	1,243	1,103	1,125	1,197	565	475	820	0.8 %	480	42.7 %
Latin America & Caribbean	1,043	947	733	525	566	641	652	607	574	0.5 %	477	84.3 %
<b>Total Gross Loans and Acceptances</b>	<b>206,657</b>	<b>204,269</b>	<b>206,550</b>	<b>192,052</b>	<b>191,000</b>	<b>188,678</b>	<b>179,697</b>	<b>175,465</b>	<b>172,818</b>	<b>100.0 %</b>	<b>15,657</b>	<b>8.2 %</b>

**Net Loans and Acceptances**

Canada	147,207	148,420	147,848	139,127	139,384	139,267	132,074	128,087	126,567	71.6 %	7,823	5.6 %
United States	55,498	51,719	55,695	50,174	48,868	46,733	45,594	45,221	43,925	27.0 %	6,630	13.6 %
Other Countries	3,795	3,972	2,851	2,598	2,584	2,500	1,859	1,988	2,098	1.8 %	1,211	46.9 %
Africa & Middle East	433	351	263	255	227	308	373	349	382	0.2 %	206	90.7 %
Asia	714	680	615	718	669	357	273	561	326	0.3 %	45	6.7 %
Europe	1,605	1,994	1,243	1,103	1,125	1,197	565	475	820	0.8 %	480	42.7 %
Latin America & Caribbean	1,043	947	730	522	563	638	648	603	570	0.5 %	480	85.3 %
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>206,500</b>	<b>204,111</b>	<b>206,394</b>	<b>191,899</b>	<b>190,836</b>	<b>188,500</b>	<b>179,527</b>	<b>175,296</b>	<b>172,590</b>	<b>100.5 %</b>	<b>15,664</b>	<b>8.2 %</b>
<b>General Allowance</b>												
Canada	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(590)	(590)	(0.3)%	(51)	(8.6)%
United States	(349)	(343)	(367)	(350)	(353)	(349)	(355)	(369)	(382)	(0.2)%	4	1.1 %
<b>Total Net Loans and Acceptances</b>	<b>205,612</b>	<b>203,210</b>	<b>205,472</b>	<b>190,994</b>	<b>189,893</b>	<b>187,561</b>	<b>178,582</b>	<b>174,337</b>	<b>171,618</b>	<b>100.0 %</b>	<b>15,719</b>	<b>8.3 %</b>

**Net Impaired Loans and Acceptances**

Canada	286	334	322	295	271	323	284	286	282
United States	166	186	260	207	215	257	275	331	372
Other Countries	9	10	10	11	13	13	16	18	50
Africa & Middle East	-	-	-	1	2	2	4	4	3
Asia	-	4	5	4	4	4	4	5	5
Europe	5	6	-	-	-	-	-	-	18
Latin America & Caribbean	4	-	5	6	7	7	8	9	24
<b>Total Impaired Loans and Acceptances, net of specific allowances</b>	<b>461</b>	<b>530</b>	<b>592</b>	<b>513</b>	<b>499</b>	<b>593</b>	<b>575</b>	<b>635</b>	<b>704</b>
<b>General Allowance</b>									
Canada	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(590)	(590)
United States	(349)	(343)	(367)	(350)	(353)	(349)	(355)	(369)	(382)
<b>Total Net Impaired Loans and Acceptances</b>	<b>(427)</b>	<b>(371)</b>	<b>(330)</b>	<b>(392)</b>	<b>(444)</b>	<b>(346)</b>	<b>(370)</b>	<b>(324)</b>	<b>(268)</b>

**Gross Loans and Acceptances in  
Canada by Province**

Atlantic Provinces	6,625	6,698	6,277	6,073	6,186	5,921	5,791	5,843	6,301	4.5 %	439	7.1 %
Quebec	16,857	16,753	16,348	16,470	17,288	17,150	16,965	16,708	17,519	11.4 %	(431)	(2.5)%
Ontario	82,375	85,165	86,951	79,591	78,340	80,200	74,632	72,369	69,898	55.9 %	4,035	5.2 %
Prairie Provinces	21,653	21,167	20,087	19,291	19,380	18,353	17,796	16,842	16,582	14.7 %	2,273	11.7 %
British Columbia and Territories	19,814	18,742	18,283	17,798	18,289	17,742	16,986	16,422	16,373	13.5 %	1,525	8.3 %
<b>Total Gross Loans and Acceptances</b>	<b>147,324</b>	<b>148,525</b>	<b>147,946</b>	<b>139,223</b>	<b>139,483</b>	<b>139,366</b>	<b>132,170</b>	<b>128,184</b>	<b>126,673</b>	<b>100.0 %</b>	<b>7,841</b>	<b>5.6 %</b>

**Net Loans and Acceptances in Canada  
by Province**

Atlantic Provinces	6,620	6,693	6,273	6,069	6,182	5,917	5,787	5,839	6,296	4.5 %	438	7.1 %
Quebec	16,844	16,741	16,337	16,459	17,276	17,138	16,953	16,695	17,504	11.5 %	(432)	(2.5)%
Ontario	82,309	85,105	86,893	79,535	78,284	80,143	74,577	72,314	69,840	56.1 %	4,025	5.1 %
Prairie Provinces	21,636	21,152	20,074	19,278	19,366	18,340	17,783	16,829	16,568	14.8 %	2,270	11.7 %
British Columbia and Territories	19,798	18,729	18,271	17,786	18,276	17,729	16,974	16,410	16,359	13.6 %	1,522	8.3 %
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>147,207</b>	<b>148,420</b>	<b>147,848</b>	<b>139,127</b>	<b>139,384</b>	<b>139,267</b>	<b>132,074</b>	<b>128,087</b>	<b>126,567</b>	<b>100.5 %</b>	<b>7,823</b>	<b>5.6 %</b>
<b>General Allowance</b>												
Canada	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(590)	(590)	(0.5)%	(51)	(8.6)%
<b>Total Net Loans and Acceptances</b>	<b>146,668</b>	<b>147,862</b>	<b>147,293</b>	<b>138,572</b>	<b>138,794</b>	<b>138,677</b>	<b>131,484</b>	<b>127,497</b>	<b>125,977</b>	<b>100.0 %</b>	<b>7,874</b>	<b>5.7 %</b>

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES  
FOR CREDIT LOSSES**

(\$ millions)	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
Balance at beginning of period	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,237	1,058	1,128	1,128	1,308
Provision for credit losses	91	59	52	16	42	66	52	57	73	202	160	176	179
Recoveries	24	21	22	24	33	35	20	15	21	67	88	112	67
Write-offs	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(125)	(115)	(274)	(252)	(338)	(419)
Other, including foreign exchange rate changes	(13)	(15)	20	(3)	5	(8)	(14)	(19)	(16)	(8)	(17)	(20)	(7)
Allowances at end of period	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,045	1,107	1,058	1,128

**Allocation of Recoveries by Market**

Consumer	20	17	18	14	19	13	14	13	13	55	46	60	49
Commercial and Corporate	4	4	4	10	14	22	6	2	8	12	42	52	18

**Allocation of Write-offs by Market**

Consumer	76	72	68	69	66	72	60	57	77	216	198	267	246
Commercial and Corporate	40	12	6	17	24	19	11	68	38	58	54	71	173

**CHANGES IN IMPAIRED LOANS  
AND ACCEPTANCES**

(\$ millions)	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
<b>Total Impaired Loans and Acceptances</b>													
GIL, Beginning of Period	688	748	666	663	771	745	804	932	1,052	666	804	804	1,119
Additions to impaired loans & acceptances (formations)	106	131	113	86	83	173	78	105	91	350	334	420	423
Reductions in impaired loans & acceptances <sup>(1)</sup>	(60)	(107)	43	3	(101)	(56)	(66)	(108)	(96)	(124)	(223)	(220)	(319)
Net new additions (reductions)	46	24	156	89	(18)	117	12	(3)	(5)	226	111	200	104
Write-offs	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(125)	(115)	(274)	(252)	(338)	(419)
GIL, End of Period	618	688	748	666	663	771	745	804	932	618	663	666	804
ACL <sup>(2)</sup> , Beginning of Period	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,220	1,058	1,128	1,128	1,308
Increase / (Decrease) - specific allowance <sup>(2)</sup>	115	86	77	75	76	99	72	66	106	278	247	322	290
Increase / (Decrease) - general allowance	(13)	(21)	17	(38)	4	(6)	(14)	(13)	(11)	(17)	(16)	(54)	(51)
Write - offs	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(125)	(115)	(274)	(252)	(338)	(419)
ACL <sup>(2)</sup> , End of Period	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,045	1,107	1,058	1,128
NIL, Beginning of Period	(371)	(330)	(392)	(444)	(346)	(370)	(324)	(268)	(168)	(392)	(324)	(324)	(189)
Change in gross impaired loans	(70)	(60)	82	3	(108)	26	(59)	(128)	(120)	(48)	(141)	(138)	(315)
Change in allowance for credit losses	14	19	(20)	49	10	(2)	13	72	20	13	21	70	180
NIL, End of Period	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(324)	(268)	(427)	(444)	(392)	(324)

<sup>(1)</sup> Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

<sup>(2)</sup> Excludes ACL for other credit instruments exposure in excess of impaired loans.

**INTEREST RATE GAP POSITION  
As at July 31, 2007**

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
<b>Canadian Dollars</b>								
Assets	151,698	4,057	8,826	164,581	44,103	3,403	10,475	222,562
Liabilities and Capital Off-Balance Sheet	132,444 (17,359)	5,445 2,595	8,876 1,251	146,765 (13,513)	45,812 10,788	5,135 2,725	24,850 -	222,562 -
Gap - July 31, 2007	1,895	1,207	1,201	4,303	9,079	993	(14,375)	-
Gap - April 30, 2007	(3,571)	1,399	6,118	3,946	8,678	1,852	(14,476)	-
Gap - January 31, 2007	(2,268)	2,417	4,519	4,668	7,631	2,173	(14,472)	-
Gap - October 31, 2006	908	(1,415)	5,115	4,608	7,955	1,903	(14,466)	-
Gap - July 31, 2006	(4,403)	4,302	6,432	6,331	6,391	1,385	(14,107)	-
<b>U.S. Dollar and Other Currencies</b>								
Assets	96,270	9,592	8,065	113,927	18,098	3,200	1,367	136,592
Liabilities and Capital Off-Balance Sheet	102,093 4,320	13,635 -	8,873 107	124,601 4,427	9,180 (3,894)	1,944 (533)	867 -	136,592 -
Gap - July 31, 2007	(1,503)	(4,043)	(701)	(6,247)	5,024	723	500	-
Gap - April 30, 2007	(14,646)	1,693	4,242	(8,711)	7,468	652	591	-
Gap - January 31, 2007	(18,296)	2,870	7,183	(8,243)	7,654	29	560	-
Gap - October 31, 2006	(16,103)	2,543	4,882	(8,678)	4,289	3,939	450	-
Gap - July 31, 2006	(14,273)	7,514	4,065	(2,694)	802	1,397	495	-

**Gap Position Major Assumptions - Deposits/  
Liabilities**

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

**Capital**

- Common shareholders' equity is reported as non-interest sensitive.

**Gap Position Major Assumptions - Assets**

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money		Mark to		Money		Mark to		Money		Mark to		Money		Mark to	
	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total
July 31, 2007	12.3	(0.9)	7.9	19.3	(252.8)	(47.0)	7.9	(291.9)	(26.7)	0.9	28.6	2.8	197.5	47.0	28.6	273.1
April 30, 2007	(16.3)	(23.5)	(60.5)	(100.3)	(286.5)	(124.7)	(60.5)	(471.7)	8.1	23.5	26.9	58.5	226.0	124.7	26.9	377.6
January 31, 2007	(5.2)	(42.9)	(43.4)	(91.5)	(268.3)	(156.7)	(43.4)	(468.4)	0.6	42.9	61.4	104.9	208.0	156.7	61.4	426.1
October 31, 2006	10.9	(36.9)	(68.8)	(94.8)	(237.4)	(94.1)	(68.8)	(400.3)	(10.5)	36.9	103.3	129.7	181.6	94.1	103.3	379.0
July 31, 2006	21.6	(41.9)	(1.1)	(21.4)	(222.6)	(101.8)	(1.1)	(325.5)	(17.2)	41.9	66.1	90.8	184.0	101.8	66.1	351.9

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money		Mark to		Money		Mark to		Money		Mark to		Money		Mark to	
	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total
July 31, 2007	7.9	(2.1)	53.6	59.4	(535.0)	(94.3)	53.6	(575.7)	(52.3)	2.1	55.3	5.1	333.7	94.3	55.3	483.3
April 30, 2007	(46.5)	(47.1)	(122.2)	(215.8)	(605.6)	(249.5)	(122.2)	(977.3)	34.9	47.1	69.6	151.6	405.7	249.5	69.6	724.8
January 31, 2007	(25.8)	(85.9)	(81.2)	(192.9)	(570.5)	(313.4)	(81.2)	(965.1)	18.7	85.9	144.4	249.0	368.4	313.4	144.4	826.2
October 31, 2006	12.1	(73.7)	(122.0)	(183.6)	(508.0)	(188.2)	(122.0)	(818.2)	(4.1)	73.7	224.9	294.5	318.3	188.2	224.9	731.4
July 31, 2006	30.2	(83.7)	(17.2)	(70.7)	(468.7)	(203.6)	(17.2)	(689.5)	(16.2)	83.7	228.6	296.1	322.7	203.6	228.6	754.9

**Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk**

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rates did not fall below 0%. Calculations do not reflect the effect of actions which the Bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

**EARNINGS  
VOLATILITY  
(After tax)**

(\$ millions)	Trading and Underwriting								Structural	Total
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
July 31, 2007	(8.2)	(2.1)	(2.5)	(0.7)	2.8	(5.8)	(16.5)	(0.6)	(28.7)	(45.8)
April 30, 2007	(6.2)	(2.2)	(4.7)	(0.2)	5.3	(3.1)	(11.1)	(1.3)	(26.3)	(38.7)
January 31, 2007	(5.6)	(10.9)	(4.9)	(0.7)	7.2	(2.3)	(17.2)	(2.1)	(25.4)	(44.7)
October 31, 2006	(6.4)	(5.5)	(4.6)	(2.1)	6.8	(3.8)	(15.6)	(1.9)	(24.1)	(41.6)
July 31, 2006	(3.0)	(9.0)	(1.7)	(1.7)	5.7	(2.8)	(12.5)	(2.1)	(23.5)	(38.1)

**MARKET VALUE  
EXPOSURE  
(After tax)**

(\$ millions)	Trading and Underwriting								Structural	Total
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
July 31, 2007	(8.2)	(2.1)	(2.5)	(0.7)	2.8	(5.8)	(16.5)	(6.0)	(258.6)	(281.1)
April 30, 2007	(6.2)	(2.2)	(4.7)	(0.2)	5.3	(3.1)	(11.1)	(14.4)	(304.2)	(329.7)
January 31, 2007	(5.6)	(10.9)	(4.9)	(0.7)	7.2	(2.3)	(17.2)	(16.1)	(287.6)	(320.9)
October 31, 2006	(6.4)	(5.5)	(4.6)	(2.1)	6.8	(3.8)	(15.6)	(7.8)	(267.0)	(290.4)
July 31, 2006	(3.0)	(9.0)	(1.7)	(1.7)	5.7	(2.8)	(12.5)	(11.0)	(251.9)	(275.4)

**Earnings Volatility and Market Value Exposure**

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon a statistical analysis of history using a 99% confidence level, over an appropriate holding period, and do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

In the third quarter of 2006, enhancements were made to the measurement of credit spread risk.

Money market / accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Interest rate risk is the primary driver of market risk in the money market / accrual portfolios.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, the impact of minimum rates on deposits and foreign exchange transaction risk affecting net income.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

**LIQUID ASSETS AND DEPOSITS**

(\$ millions except as noted)

	2007	2007	2007	2006	2006	2006	2006	2005	2005	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>Liquid Assets</b>											
<b>Canadian Dollar Liquid Assets</b>											
Deposits with other banks	2,466	2,563	3,328	3,346	2,456	2,680	1,745	1,855	1,484	2.2 %	10 0.4 %
Other cash resources	604	(169)	660	551	661	424	432	586	900	0.5 %	(57) (8.6)%
Securities	44,017	40,823	35,701	30,647	26,880	27,918	30,860	28,723	26,193	39.6 %	17,137 63.8 %
<b>Total</b>	<b>47,087</b>	<b>43,217</b>	<b>39,689</b>	<b>34,544</b>	<b>29,997</b>	<b>31,022</b>	<b>33,037</b>	<b>31,164</b>	<b>28,577</b>	<b>42.3 %</b>	<b>17,090 57.0 %</b>
<b>U.S. Dollar and Other Currency Liquid Assets</b>											
Deposits with other banks	20,505	15,673	17,653	14,465	15,577	14,839	16,088	17,232	16,975	18.4 %	4,928 31.6 %
Other cash resources	1,466	1,435	1,232	1,246	1,466	1,617	1,668	1,048	1,043	1.3 %	- 0.0 %
Securities	42,212	41,777	42,411	36,764	31,370	29,247	29,257	28,311	30,702	38.0 %	10,842 34.6 %
<b>Total</b>	<b>64,183</b>	<b>58,885</b>	<b>61,296</b>	<b>52,475</b>	<b>48,413</b>	<b>45,703</b>	<b>47,013</b>	<b>46,591</b>	<b>48,720</b>	<b>57.7 %</b>	<b>15,770 32.6 %</b>
<b>Total Liquid Assets (1)</b>	<b>111,270</b>	<b>102,102</b>	<b>100,985</b>	<b>87,019</b>	<b>78,410</b>	<b>76,725</b>	<b>80,050</b>	<b>77,755</b>	<b>77,297</b>	<b>100.0 %</b>	<b>32,860 41.9 %</b>
Cash and Securities-to-Total Assets Ratio	31.0 %	28.6 %	28.4 %	27.2 %	25.2 %	25.0 %	26.8 %	26.5 %	27.0 %		5.8 %
Pledged liquid assets (2)	30,030	30,339	28,225	26,299	25,707	28,431	28,235	27,760	30,120	54.0 %	4,323 16.8 %
Pledged other assets	25,542	24,381	30,035	25,436	26,035	28,091	18,975	16,764	21,082	46.0 %	(493) (1.9)%
<b>Total Pledged Assets</b>	<b>55,572</b>	<b>54,720</b>	<b>58,260</b>	<b>51,735</b>	<b>51,742</b>	<b>56,522</b>	<b>47,210</b>	<b>44,524</b>	<b>51,202</b>	<b>100.0 %</b>	<b>3,830 7.4 %</b>

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

**Deposits**

<b>Canadian Dollar Deposits</b>											
Banks	1,677	1,750	2,022	2,510	2,664	2,163	2,091	2,597	1,692	0.7 %	(987) (37.0)%
Businesses and governments	61,779	60,997	56,585	57,687	56,980	55,704	53,787	52,757	48,497	27.0 %	4,799 8.4 %
Individuals	59,872	60,226	59,841	59,253	58,804	59,287	58,547	58,105	58,173	26.1 %	1,068 1.8 %
<b>Total</b>	<b>123,328</b>	<b>122,973</b>	<b>118,448</b>	<b>119,450</b>	<b>118,448</b>	<b>117,154</b>	<b>114,425</b>	<b>113,459</b>	<b>108,362</b>	<b>53.8 %</b>	<b>4,880 4.1 %</b>
<b>U.S. Dollar and Other Currency Deposits</b>											
Banks	28,884	26,506	31,789	24,122	23,698	21,231	23,849	22,876	23,573	12.6 %	5,186 21.9 %
Businesses and governments	58,978	53,507	48,409	43,161	42,841	38,530	36,996	39,680	38,965	25.8 %	16,137 37.7 %
Individuals	17,837	18,629	18,468	17,115	17,107	17,573	17,989	17,778	17,850	7.8 %	730 4.3 %
<b>Total</b>	<b>105,699</b>	<b>98,642</b>	<b>98,666</b>	<b>84,398</b>	<b>83,646</b>	<b>77,334</b>	<b>78,834</b>	<b>80,334</b>	<b>80,388</b>	<b>46.2 %</b>	<b>22,053 26.4 %</b>
<b>Total Deposits</b>	<b>229,027</b>	<b>221,615</b>	<b>217,114</b>	<b>203,848</b>	<b>202,094</b>	<b>194,488</b>	<b>193,259</b>	<b>193,793</b>	<b>188,750</b>	<b>100.0 %</b>	<b>26,933 13.3 %</b>
Core deposits (3)	104,802	102,221	103,144	98,471	100,102	98,122	98,472	98,953	98,734		4,700 4.7 %
Core Deposits-to-Total Deposits Ratio	45.8 %	46.1 %	47.5 %	48.3 %	49.5 %	50.5 %	51.0 %	51.1 %	52.3 %		(3.8)%

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.