

PRIOR TO RESTATEMENT

Q1
2007



**SUPPLEMENTARY
PACKAGE**

FOR THE QUARTER ENDED
JANUARY 31 • 2007

BMO has restated its interim financial statements and MD&A for the first quarter of 2007 to reflect the effects of previously announced commodities trading losses that relate to that quarter.

Please refer to the restated First Quarter 2007 Report to Shareholders.

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers.

Restructuring Charge

On January 31, 2007, we recorded a restructuring charge of \$135 million in the Consolidated Statement of income. The objectives of the restructuring are to enhance customer service by directing spending and resources on front-line sales and service improvements; creating more efficient processes and systems across the company and continuing accelerating the pace of the company's growth. Refer to Note 7 of the Consolidated Financial Statements.

To assist in the analysis of our financial performance, we have included the financial results of the Bank and our Corporate Services segment excluding the impact of the restructuring charge on pages 6, 8 and 15. Since total restructuring charge was recorded in our Corporate Services segment, only the financial results Total Bank and Corporate Services are impacted.

Use of this Document

Information in this document is supplementary to the Bank's first quarter Press Release, MD&A, Financial Statements, and the 2006 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unedited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MEDIA" section of the "Financial Performance Review" included in the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Changes in Accounting Policy

During Fiscal 2007, we adopted new accounting requirements of the Canadian Institute of Chartered Accountants. Refer to Note 2 of the Consolidated Financial Statements.

On November 1, 2006, we adopted the Canadian Institute of Chartered Accountants' accounting requirements for securities, hedging derivatives, other comprehensive income and certain other financial instruments. Prior periods have not been restated.

Other Comprehensive Income

The new rules require that we present a new Consolidated Statement of Comprehensive Income, which is comprised of net income, changes in unrealized gains or losses related to available-for-sale securities, changes in unrealized gains or losses related to cash flow hedges and the net unrealized foreign exchange gain or loss for the period related to our net investment in foreign operations. This statement has been included above our Consolidated Statement of Changes in Shareholders' Equity.

(a) Securities

The new rules require that we reclassify certain of our securities previously classified as investment securities as either available-for-sale or held-to-maturity securities.

Available-for-sale securities are measured at fair value with unrealized gains and losses recorded in other comprehensive income until the security is either sold, or if an unrealized loss is considered other than temporary, the unrealized loss is recorded in income. The criteria for other than temporary impairment remain unchanged. Available-for-sale securities where there is no quoted market price, including securities whose sale is restricted, will continue to be recorded at amortized cost. We have not classified any of our investment securities as held-to-maturity.

The new rules do not impact accounting for our merchant banking investments or investments in corporate equity where we exert significant influence, but not control. These are recorded as other securities on our Consolidated Balance Sheet. Additional information on our policies related to securities, determining fair value and other than temporary impairment is included in Note 3 to our consolidated financial statements for the year ended October 31, 2006.

On November 1, 2006, we remeasured our available-for-sale securities at fair value, as appropriate. A net unrealized gain of \$3 million was recorded in opening accumulated other comprehensive income.

(b) Hedging Derivatives

The new rules require us to record all of our hedging derivatives at fair value. Prior to November 1, 2006, we accounted for derivatives that qualified as accounting hedges on an accrual basis.

The types of hedging relationships that qualify for hedge accounting have not changed under the new rules. We will continue to designate our hedges as either cash flow hedges or fair value hedges. A description of the items or transactions that we hedge and the risk management policy for each type of hedge is included in Note 9 to our consolidated financial statements for the year ended October 31, 2006.

(i) Cash Flow Hedges

Cash flow hedges are used to manage the possible increase or decrease in interest income or expense related to variable rate assets and liabilities due to changes in interest rates.

Under the new rules, we will continue to record interest receivable or payable on the derivative as an adjustment to interest, dividend and fee income in the Consolidated Statement of Income over the life of the hedge.

To the extent that changes in the fair value of the derivative offset changes in the fair value of the hedged item, they are recorded in other comprehensive income. Any portion of the change in fair value of the derivative that does not offset changes in the fair value of the hedged item (the ineffectiveness of the hedge) is recorded directly in non-interest revenue, other in the Consolidated Statement of Income. The ineffective portion of our cash flow hedges totaled \$1 million for the quarter ended January 31, 2007.

For hedges that are discontinued before the end of the original hedge term, the unrealized gain or loss in other comprehensive income is amortized to interest, dividend and fee income in the Consolidated Statement of Income over the remaining term of the original hedge. If the hedged item is sold or settled, the entire unrealized gain or loss is recognized in interest, dividend and fee income in the Consolidated Statement of Income. The amount of other comprehensive loss that is expected to be reclassified to the Consolidated Statement of Income over the next 12 months is \$15 million (\$10 million after tax). This will be offset by increased net interest income on assets and liabilities that are hedged.

On November 1, 2006, we remeasured our cash flow hedge derivatives at fair value. The portion of the fair value that offset the fair value of the hedged item totaled \$5 million (\$5 million after tax) and was recorded in opening accumulated other comprehensive income. The ineffective portion of cash flow hedges recorded in opening retained earnings totaled less than \$1 million. We also reclassified \$86 million (\$56 million after tax) of deferred losses related to cash flow hedges that were discontinued prior to November 1, 2006 from other assets to opening accumulated other comprehensive income.

(ii) Fair Value Hedges

Fair value hedges are used to manage possible changes in the value of our fixed rate assets and liabilities due to changes in interest rates. For fair value hedges, not only is the hedging derivative recorded at fair value but fixed rate assets and liabilities that are part of a hedging relationship are adjusted for the changes in value of the risk being hedged (quasi fair value). To the extent that the change in the fair value of the derivative does not offset changes in the quasi fair value adjustment to the hedged item (the ineffectiveness of the hedge), the net amount will be recorded directly in non-interest revenue, other in the Consolidated Statement of Income. The ineffective portion of our fair value hedges totaled less than \$1 million for the quarter ended January 31, 2007.

For fair value hedges that are discontinued, we cease adjusting the hedged item to quasi fair value. The quasi fair value adjustment on the hedged item will be recorded as an adjustment to the interest income/expense on the hedged item over its remaining term to maturity. If the hedged item is sold or settled, any remaining quasi fair value adjustment would be included in the determination of the gain or loss on sale or settlement.

When we remeasured fair value hedging derivatives to fair value on November 1, 2006, we made a corresponding adjustment to the carrying value of the items that we hedge with those derivatives (quasi fair value adjustment). The difference between these two amounts was recorded in opening retained earnings and totaled less than \$1 million. On November 1, 2006, we also reclassified deferred amounts related to fair value hedges that were discontinued prior to November 1, 2006 from other assets to adjust the carrying amount of the items that were previously hedged. Quasi fair value adjustments related to these two activities were comprised of an increase in loans of \$3 million, an increase in deposits of \$38 million, an increase in subordinated debt of \$9 million and an increase in other assets of \$6 million.

(c) Fair Value Option

The new rules allow management to elect to measure financial instruments that would not otherwise be accounted for at fair value as trading instruments with changes in fair value recorded in income provided they meet certain criteria. Financial instruments must be designated on November 1, 2006 when the new standard was adopted or when new financial instruments are acquired, and the designation is irrevocable.

Structured notes issued by the Bank include embedded options. The Bank enters into derivatives which manage our exposure to changes in the structured note fair value caused by changes in interest rates. The structured notes are designated as trading under the fair value option which better aligns the accounting result with how the portfolio is managed. These notes are classified as other liabilities. The fair value and amount due at contractual maturity of these notes as at January 31, 2007 was \$532 million and \$526 million, respectively. The impact of recording these notes as trading was an increase in non-interest revenue, trading revenues of \$3 million for the quarter ended January 31, 2007. The increase was offset by a loss on the derivatives.

Securities in our insurance subsidiaries that support our insurance liabilities have been designated as trading under the fair value option. Since the actuarial calculation of insurance liabilities is based on the recorded value of the securities supporting them, recording the securities at fair value better aligns the accounting result with how the portfolio is managed. The fair value of these securities as at January 31, 2007 was \$33 million. The impact of recording these securities as trading was an increase in non-interest revenue, insurance income of less than \$1 million for the quarter ended January 31, 2007.

On November 1, 2006, we remeasured the portfolio of structured notes and certain of our insurance subsidiary securities at fair value. The net unrealized loss of less than \$1 million was recorded in opening retained earnings.

(d) Effective Interest Method

Loan origination costs are included in our loan balances and are recognized in interest, dividend and fee income, loans, over the life of the resulting loan. Prior to November 1, 2006, an equal amount of loan origination costs were recognized each period over the life of the resulting loan. The new rules require that we use the effective interest method to recognize loan origination costs whereby the amount recognized varies over the life of the loan based on principal outstanding.

For information on future accounting changes, please see the section of our first quarter Press Release entitled "Future Accounting Changes."

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Krista White at (416) 867-7019 or krista.white@bmo.com.

FINANCIAL HIGHLIGHTS
INCLUDING RESTRUCTURING CHARGE

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005

Income Statement Information

Total revenues (teb)	2,614	2,494	2,603	2,503	2,512	2,650	2,441	2,428	2,439	2,614	2,512	10,112	9,958
Provision for credit losses (PCL)	52	16	42	66	52	57	73	6	43	52	52	176	179
Non-interest expense	1,760	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,760	1,580	6,353	6,332
Net income	585	696	710	651	606	664	547	607	578	585	606	2,663	2,396
Net economic profit	200	325	349	302	254	328	218	303	267	200	254	1,230	1,116

Total revenues per Consolidated

Statement of Income	2,575	2,461	2,570	2,473	2,481	2,620	2,411	2,397	2,411	2,575	2,481	9,985	9,839
Total revenues (teb)	2,614	2,494	2,603	2,503	2,512	2,650	2,441	2,428	2,439	2,614	2,512	10,112	9,958
Provision for income taxes per Consolidated Statement of Income	159	117	199	177	224	257	208	200	209	159	224	717	874
Provision for income taxes (teb)	198	150	232	207	255	287	238	231	237	198	255	844	993
Taxable equivalent basis (teb) adjustment	39	33	33	30	31	30	30	31	28	39	31	127	119

Profitability Measures

Basic earnings per share	\$1.15	\$1.37	\$1.41	\$1.28	\$1.19	\$1.31	\$1.08	\$1.20	\$1.14	\$1.15	\$1.19	\$5.25	\$4.73
Diluted earnings per share	\$1.13	\$1.35	\$1.38	\$1.25	\$1.17	\$1.28	\$1.07	\$1.17	\$1.11	\$1.13	\$1.17	\$5.15	\$4.63
Return on equity	15.7 %	19.4 %	20.3 %	19.3 %	17.8 %	20.0 %	16.8 %	19.8 %	18.6 %	15.7 %	17.8 %	19.2 %	18.8 %
Return on average assets	0.68 %	0.86 %	0.90 %	0.88 %	0.81 %	0.88 %	0.74 %	0.82 %	0.79 %	0.68 %	0.81 %	0.86 %	0.81 %
Return on average risk-weighted assets	1.30 %	1.70 %	1.80 %	1.71 %	1.55 %	1.74 %	1.43 %	1.70 %	1.64 %	1.30 %	1.55 %	1.71 %	1.63 %
Non-interest expense-to-revenue ratio	68.4 %	65.5 %	62.3 %	63.1 %	63.7 %	62.1 %	65.1 %	65.4 %	65.0 %	68.4 %	63.7 %	63.6 %	64.4 %
Non-interest expense-to-revenue ratio (teb)	67.3 %	64.6 %	61.5 %	62.3 %	62.9 %	61.4 %	64.3 %	64.6 %	64.3 %	67.3 %	62.9 %	62.8 %	63.6 %
Net interest margin													
on average assets	1.38 %	1.51 %	1.56 %	1.51 %	1.57 %	1.58 %	1.65 %	1.59 %	1.64 %	1.38 %	1.57 %	1.53 %	1.61 %
on average earning assets	1.64 %	1.78 %	1.84 %	1.78 %	1.86 %	1.91 %	1.91 %	1.99 %	2.08 %	1.64 %	1.86 %	1.81 %	1.97 %
Net interest margin (teb)													
on average assets	1.43 %	1.55 %	1.60 %	1.55 %	1.61 %	1.62 %	1.68 %	1.64 %	1.68 %	1.43 %	1.61 %	1.58 %	1.65 %
on average earning assets	1.70 %	1.83 %	1.89 %	1.82 %	1.91 %	1.95 %	1.96 %	2.04 %	2.13 %	1.70 %	1.91 %	1.86 %	2.02 %
PCL-to-average net loans and acceptances	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.13 %	0.17 %	0.01 %	0.11 %	0.10 %	0.12 %	0.09 %	0.11 %
Effective tax rate	20.76 %	14.07 %	21.41 %	20.90 %	26.40 %	27.48 %	26.92 %	24.47 %	26.10 %	20.76 %	26.40 %	20.74 %	26.28 %
Effective tax rate (teb)	24.63 %	17.43 %	24.07 %	23.62 %	28.99 %	29.75 %	29.61 %	27.26 %	28.60 %	24.63 %	28.99 %	23.56 %	28.82 %

Balance Sheet Information

Total assets	355,745	319,978	311,609	306,307	299,223	293,862	286,059	287,220	289,953	355,745	299,223	319,978	293,862
Average assets	343,438	320,043	314,657	302,821	298,798	300,071	292,825	303,654	289,721	343,438	298,798	309,131	296,502
Average earning assets	289,161	270,300	266,174	256,977	252,246	248,470	251,548	243,869	228,920	289,161	252,246	261,461	243,196
Average common shareholders' equity	14,619	14,082	13,735	13,634	13,358	12,994	12,779	12,392	12,134	14,619	13,358	13,703	12,577
Gross impaired loans (GIL) and acceptances	748	666	663	771	745	804	932	1,052	1,089	748	745	666	804
Allowance for credit losses (ACL)	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,237	1,314	1,078	1,115	1,058	1,128

Balance Sheet Measures

Cash and securities-to-total assets ratio	28.4%	27.2%	25.2%	25.0%	26.8%	26.5%	27.0%	27.8%	25.7%	28.4%	26.8%	27.2%	26.5%
GIL-to-gross loans and acceptances	0.36%	0.35%	0.35%	0.41%	0.41%	0.46%	0.54%	0.61%	0.67%	0.36%	0.41%	0.35%	0.46%
GIL-to-equity and allowance for credit losses	4.13%	3.81%	3.86%	4.58%	4.48%	4.92%	5.93%	6.79%	7.12%	4.13%	4.48%	3.81%	4.92%
Tier 1 capital ratio	9.90%	10.22%	10.07%	10.20%	10.41%	10.30%	9.41%	9.39%	9.76%	9.90%	10.41%	10.22%	10.30%
Total capital ratio	11.34%	11.76%	11.59%	11.76%	11.89%	11.82%	11.12%	11.32%	11.55%	11.34%	11.89%	11.76%	11.82%

Cash-Based Statistical Information

Basic earnings per share	\$1.17	\$1.40	\$1.42	\$1.30	\$1.21	\$1.35	\$1.12	\$1.24	\$1.17	\$1.17	\$1.21	\$5.33	\$4.88
Diluted earnings per share	\$1.15	\$1.37	\$1.40	\$1.27	\$1.19	\$1.32	\$1.10	\$1.21	\$1.15	\$1.15	\$1.19	\$5.23	\$4.78
Return on equity	15.9%	19.6%	20.6%	19.6%	18.1%	20.6%	17.3%	20.5%	19.2%	15.9%	18.1%	19.5%	19.4%
Non-interest expense-to-revenue ratio (teb)	66.9%	64.2%	61.1%	61.9%	62.4%	60.5%	63.4%	63.6%	63.3%	66.9%	62.4%	62.4%	62.6%
Return on average assets	0.69%	0.87%	0.91%	0.89%	0.82%	0.90%	0.76%	0.85%	0.82%	0.69%	0.82%	0.87%	0.83%
Net income	594	705	719	660	615	681	564	628	597	594	615	2,699	2,470

**FINANCIAL HIGHLIGHTS
INCLUDING RESTRUCTURING CHARGE**

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005

Dividend Information

Dividends declared per share	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$0.46	\$0.46	\$0.44	\$0.65	\$0.49	\$2.26	\$1.85
Dividends paid per share	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$0.46	\$0.46	\$0.44	\$0.44	\$0.62	\$0.49	\$2.13	\$1.80
Common dividends	325	311	310	266	246	245	230	230	220	325	246	1,133	925
Preferred dividends	9	8	6	8	8	8	6	8	8	9	8	30	30
Dividend yield	3.71%	3.57%	3.88%	3.28%	2.87%	3.39%	3.01%	3.25%	3.18%	3.71%	2.87%	3.25%	3.20%
Dividend payout ratio	56.4%	45.1%	44.0%	41.4%	41.2%	37.4%	42.5%	38.3%	38.7%	56.4%	41.2%	43.0%	39.1%

Share Information

Share price													
high	\$72.22	\$69.55	\$65.00	\$70.18	\$70.24	\$62.44	\$62.05	\$57.13	\$58.59	\$72.22	\$70.24	\$70.24	\$62.44
low	\$67.75	\$62.50	\$58.58	\$63.22	\$56.86	\$56.00	\$55.04	\$53.05	\$54.38	\$67.75	\$56.86	\$56.86	\$53.05
close	\$70.01	\$69.45	\$63.95	\$64.67	\$68.30	\$57.81	\$61.10	\$56.65	\$55.28	\$70.01	\$68.30	\$69.45	\$57.81
Book value per share	\$29.37	\$28.89	\$28.21	\$27.47	\$26.95	\$26.48	\$25.94	\$25.53	\$24.85	\$29.37	\$26.95	\$28.89	\$26.48
Number of common shares outstanding (000's)													
end of period	500,835	500,726	500,107	501,652	502,676	500,219	500,076	498,585	500,648	500,835	502,676	500,726	500,219
average basic	501,136	500,432	500,762	502,502	501,374	500,383	499,152	499,415	501,268	501,136	501,374	501,257	500,060
average diluted	510,320	510,166	509,991	512,743	511,600	510,378	509,384	510,237	512,941	510,320	511,600	511,173	510,845
Total market value of common shares	35,063	34,775	31,982	32,442	34,333	28,918	30,555	28,245	27,676	35,063	34,333	34,775	28,918
Market-to-book value ratio	2.38	2.40	2.27	2.35	2.53	2.18	2.36	2.22	2.22	2.38	2.53	2.40	2.18
Price-to-earnings multiple	13.7	13.5	12.6	13.6	14.6	12.5	13.8	12.3	12.1	13.7	14.6	13.5	12.5
Total shareholder return													
twelve month	6.0 %	24.1 %	8.0 %	17.7 %	27.5 %	3.7 %	13.8 %	12.6 %	(1.5)%	6.0 %	27.5 %	24.1 %	3.7 %
five-year average	17.8 %	19.1 %	12.8 %	16.4 %	14.2 %	13.8 %	17.4 %	19.6 %	21.8 %	17.8 %	14.2 %	19.1 %	13.8 %

Growth-Based Statistical Information

Diluted earnings per share growth	(3.4)%	5.5 %	29.0 %	6.8 %	5.4 %	19.6 %	(13.7)%	2.6 %	16.8 %	(3.4)%	5.4 %	11.2 %	5.2 %
Diluted cash earnings per share growth	(3.4)%	3.8 %	27.3 %	5.0 %	3.5 %	18.9 %	(14.1)%	3.4 %	16.2 %	(3.4)%	3.5 %	9.4 %	5.1 %
Net economic profit growth	(21.4)%	(1.0)%	59.3 %	0.0 %	(4.5)%	32.0 %	(36.3)%	(1.2)%	23.3 %	(21.4)%	(4.5)%	10.3 %	0.1 %
Revenue growth	3.8 %	(6.1)%	6.7 %	3.1 %	2.9 %	16.5 %	2.1 %	(0.4)%	3.4 %	3.8 %	2.9 %	1.5 %	5.3 %
Revenue growth (teb)	4.1 %	(5.9)%	6.7 %	3.0 %	3.0 %	16.3 %	2.0 %	(0.7)%	2.9 %	4.1 %	3.0 %	1.5 %	5.0 %
Non-interest expense growth	11.4 %	(0.9)%	2.0 %	(0.6)%	0.8 %	9.4 %	2.4 %	0.7 %	(1.5)%	11.4 %	0.8 %	0.3 %	2.6 %
Net income growth	(3.4)%	4.8 %	29.8 %	7.2 %	5.0 %	19.8 %	(15.5)%	2.0 %	15.7 %	(3.4)%	5.0 %	11.2 %	4.4 %

Other Statistical Information

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.6 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate													
average Canadian	6.00 %	6.00 %	5.94 %	5.41 %	4.92 %	4.43 %	4.25 %	4.25 %	4.25 %	6.00 %	4.92 %	5.57 %	4.30 %
average U.S.	8.25 %	8.25 %	8.06 %	7.59 %	7.14 %	6.59 %	6.08 %	5.61 %	5.11 %	8.25 %	7.14 %	7.76 %	5.85 %
Exchange rate													
as at Cdn/U.S. dollar	1.1770	1.1231	1.1316	1.1180	1.1390	1.1812	1.2241	1.2585	1.2412	1.1770	1.1390	1.1231	1.1812
average Cdn/U.S. dollar	1.1617	1.1153	1.1164	1.1413	1.1562	1.1772	1.2350	1.2336	1.2100	1.1617	1.1562	1.1322	1.2138

Additional Bank Information

Number of full-time equivalent employees													
Canada	28,296	27,922	28,332	27,443	27,144	26,684	26,882	26,278	26,427	28,296	27,144	27,922	26,684
United States	6,757	6,785	6,723	6,685	6,581	6,901	7,003	7,079	6,842	6,757	6,581	6,785	6,901
Other	270	234	220	215	202	200	202	189	195	270	202	234	200
Total	35,323	34,942	35,275	34,343	33,927	33,785	34,087	33,546	33,465	35,323	33,927	34,942	33,785
Number of bank branches													
Canada	964	963	966	969	972	968	973	980	983	964	972	963	968
United States	214	215	213	213	212	208	204	204	203	214	212	215	208
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,182	1,182	1,183	1,186	1,188	1,180	1,181	1,188	1,190	1,182	1,188	1,182	1,180
Number of automated banking machines													
Canada	1,933	1,936	1,952	1,956	1,957	1,952	1,972	1,977	1,984	1,933	1,957	1,936	1,952
United States	553	547	544	543	549	539	532	543	544	553	549	547	539
Total	2,486	2,483	2,496	2,499	2,506	2,491	2,504	2,520	2,528	2,486	2,506	2,483	2,491
Credit rating													
Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	AA-	AA-	AA-	AA-

**FINANCIAL HIGHLIGHTS
EXCLUDING RESTRUCTURING CHARGE**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005

Income Statement Information

Total revenues (teb)	2,614	2,494	2,603	2,503	2,512	2,650	2,441	2,428	2,439	2,614	2,512	10,112	9,958
Provision for credit losses (PCL)	52	16	42	66	52	57	73	6	43	52	52	176	179
Non-interest expense	1,625	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,625	1,580	6,353	6,332
Provision for income taxes (teb)	245	150	232	207	255	287	238	231	237	245	255	844	993
Net income	673	696	710	651	606	664	547	607	578	673	606	2,663	2,396
Net economic profit	288	325	349	302	254	328	218	303	267	288	254	1,230	1,116

Profitability Measures

Basic earnings per share	\$1.33	\$1.37	\$1.41	\$1.28	\$1.19	\$1.31	\$1.08	\$1.20	\$1.14	\$1.33	\$1.19	\$5.25	\$4.73
Diluted earnings per share	\$1.30	\$1.35	\$1.38	\$1.25	\$1.17	\$1.28	\$1.07	\$1.17	\$1.11	\$1.30	\$1.17	\$5.15	\$4.63
Return on equity	18.0 %	19.4 %	20.3 %	19.3 %	17.8 %	20.0 %	16.8 %	19.8 %	18.6 %	18.0 %	17.8 %	19.2 %	18.8 %
Return on average assets	0.78 %	0.86 %	0.90 %	0.88 %	0.81 %	0.88 %	0.74 %	0.82 %	0.79 %	0.78 %	0.81 %	0.86 %	0.81 %
Return on average risk-weighted assets	1.50 %	1.70 %	1.80 %	1.71 %	1.55 %	1.74 %	1.43 %	1.70 %	1.64 %	1.50 %	1.55 %	1.71 %	1.63 %
Non-interest expense-to-revenue ratio	63.1 %	65.5 %	62.3 %	63.1 %	63.7 %	62.1 %	65.1 %	65.4 %	65.0 %	63.1 %	63.7 %	63.6 %	64.4 %
Non-interest expense-to-revenue ratio (teb)	62.1 %	64.6 %	61.5 %	62.3 %	62.9 %	61.4 %	64.3 %	64.6 %	64.3 %	62.1 %	62.9 %	62.8 %	63.6 %
Effective tax rate	22.90 %	14.07 %	21.41 %	20.90 %	26.40 %	27.48 %	26.92 %	24.47 %	26.10 %	22.90 %	26.40 %	20.74 %	26.28 %
Effective tax rate (teb)	26.12 %	17.43 %	24.07 %	23.62 %	28.99 %	29.75 %	29.61 %	27.26 %	28.60 %	26.12 %	28.99 %	23.56 %	28.82 %

Cash-Based Statistical Information

Basic earnings per share	\$1.35	\$1.40	\$1.42	\$1.30	\$1.21	\$1.35	\$1.12	\$1.24	\$1.17	\$1.35	\$1.21	\$5.33	\$4.88
Diluted earnings per share	\$1.32	\$1.37	\$1.40	\$1.27	\$1.19	\$1.32	\$1.10	\$1.21	\$1.15	\$1.32	\$1.19	\$5.23	\$4.78
Return on equity	18.3%	19.6%	20.6%	19.6%	18.1%	20.6%	17.3%	20.5%	19.2%	18.3%	18.1%	19.5%	19.4%
Non-interest expense-to-revenue ratio (teb)	61.7%	64.2%	61.1%	61.9%	62.4%	60.5%	63.4%	63.6%	63.3%	61.7%	62.4%	62.4%	62.6%
Return on average assets	0.89%	0.87%	0.91%	0.89%	0.82%	0.90%	0.76%	0.85%	0.82%	0.89%	0.82%	0.87%	0.83%
Net income	682	705	719	660	615	681	564	628	597	682	615	2,699	2,470

Share and dividend information

Book value per share	\$29.54	\$28.89	\$28.21	\$27.47	\$26.95	\$26.48	\$25.94	\$25.53	\$24.85	\$29.54	\$26.95	\$28.89	\$26.48
Market-to-book value ratio	2.37	2.40	2.27	2.35	2.53	2.18	2.36	2.22	2.22	2.37	2.53	2.40	2.18
Price-to-earnings multiple	13.0	13.5	12.6	13.6	14.6	12.5	13.8	12.3	12.1	13.0	14.6	13.5	12.5
Dividend payout ratio	49.0%	45.1%	44.0%	41.4%	41.2%	37.4%	42.5%	38.3%	38.7%	49.0%	41.2%	43.0%	39.1%

Growth-Based Statistical Information

Diluted earnings per share growth	11.1 %	5.5 %	29.0 %	6.8 %	5.4 %	19.6 %	(13.7)%	2.6 %	16.8 %	11.1 %	5.4 %	11.2 %	5.2 %
Diluted cash earnings per share growth	10.9 %	3.8 %	27.3 %	5.0 %	3.5 %	18.9 %	(14.1)%	3.4 %	16.2 %	10.9 %	3.5 %	9.4 %	5.1 %
Net economic profit growth	13.2 %	(1.0)%	59.3 %	0.0 %	(4.5)%	32.0 %	(36.3)%	(1.2)%	23.3 %	13.2 %	(4.5)%	10.3 %	0.1 %
Non-interest expense growth	2.8 %	(0.9)%	2.0 %	(0.6)%	0.8 %	9.4 %	2.4 %	0.7 %	(1.5)%	2.8 %	0.8 %	0.3 %	2.6 %
Net income growth	11.1 %	4.8 %	29.8 %	7.2 %	5.0 %	19.8 %	(15.5)%	2.0 %	15.7 %	11.1 %	5.0 %	11.2 %	4.4 %

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS
INCLUDING RESTRUCTURING CHARGE**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005

Net interest income (teb) ⁽¹⁾	1,235	1,248	1,267	1,143	1,213	1,224	1,244	1,212	1,226	1,235	1,213	4,871	4,906
Non-interest revenue	1,379	1,246	1,336	1,360	1,299	1,426	1,197	1,216	1,213	1,379	1,299	5,241	5,052
Total revenues (teb)	2,614	2,494	2,603	2,503	2,512	2,650	2,441	2,428	2,439	2,614	2,512	10,112	9,958
Provision for credit losses	52	16	42	66	52	57	73	6	43	52	52	176	179
Net interest income and non-interest revenue (teb)	2,562	2,478	2,561	2,437	2,460	2,593	2,368	2,422	2,396	2,562	2,460	9,936	9,779
Non-interest expense	1,625	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,625	1,580	6,353	6,332
Restructuring charge	135	-	-	-	-	-	-	-	-	135	-	-	-
Total Non-interest expense	1,760	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,760	1,580	6,353	6,332
Income before taxes and non-controlling interest in subsidiaries	802	865	961	877	880	967	799	852	829	802	880	3,583	3,447
Provision for income taxes (teb) ⁽¹⁾	198	150	232	207	255	287	238	231	237	198	255	844	993
Non-controlling interest in subsidiaries	19	19	19	19	19	16	14	14	14	19	19	76	58
Net income	585	696	710	651	606	664	547	607	578	585	606	2,663	2,396
Amortization of intangible assets, net of income tax	9	9	9	9	9	17	17	21	19	9	9	36	74
Cash net income	594	705	719	660	615	681	564	628	597	594	615	2,699	2,470

⁽¹⁾ Refer to page 2 for details of teb adjustment.

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	245	247	248	248	273	269	300	318	299	245	273	1,016	1,186
Non-interest revenue	348	297	348	377	353	427	332	343	352	348	353	1,375	1,454
Total revenues (teb)	593	544	596	625	626	696	632	661	651	593	626	2,391	2,640
Provision for credit losses	1	(3)	(14)	11	3	6	26	(16)	(1)	1	3	(3)	15
Net interest income and non-interest revenue (teb)	592	547	610	614	623	690	606	677	652	592	623	2,394	2,625
Non-interest expense	435	406	442	421	426	483	473	501	424	435	426	1,695	1,881
Restructuring charge	20	-	-	-	-	-	-	-	-	20	-	-	-
Total Non-interest expense	455	406	442	421	426	483	473	501	424	455	426	1,695	1,881
Income before taxes and non-controlling interest in subsidiaries	137	141	168	193	197	207	133	176	228	137	197	699	744
Provision for income taxes (teb)	36	36	42	66	63	92	41	48	65	36	63	207	246
Non-controlling interest in subsidiaries	5	5	5	6	5	5	6	5	6	5	5	21	22
Net income	96	100	121	121	129	110	86	123	157	96	129	471	476
Cash net income	102	108	126	128	136	126	98	141	172	102	136	498	537
Average assets	107,922	97,805	90,954	85,333	87,015	91,312	79,575	83,058	77,221	107,922	87,015	90,317	82,789
Net interest margin (teb)	0.90%	1.01%	1.07%	1.19%	1.25%	1.17%	1.50%	1.57%	1.54%	0.90%	1.25%	1.13%	1.43%
Non-interest expense-to-revenue ratio (teb)	76.7%	74.3%	74.3%	67.4%	68.0%	69.4%	75.0%	75.7%	65.1%	76.7%	68.0%	70.9%	71.2%
Cash non-interest expense-to-revenue ratio (teb)	75.2%	72.8%	73.0%	66.0%	66.6%	66.6%	71.7%	72.6%	61.9%	75.2%	66.6%	69.5%	68.2%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	211	223	221	218	236	228	244	257	247	211	236	898	976
Non-interest revenue	300	266	312	331	305	363	268	278	289	300	305	1,214	1,198
Total revenues (teb)	511	489	533	549	541	591	512	535	536	511	541	2,112	2,174
Provision for credit losses	-	(3)	(12)	10	2	5	21	(13)	(1)	-	2	(3)	12
Net interest income and non-interest revenue (teb)	511	492	545	539	539	586	491	548	537	511	539	2,115	2,162
Non-interest expense	373	363	396	369	369	411	383	406	350	373	369	1,497	1,550
Restructuring charge	18	-	-	-	-	-	-	-	-	18	-	-	-
Total Non-interest expense	391	363	396	369	369	411	383	406	350	391	369	1,497	1,550
Income before taxes and non-controlling interest in subsidiaries	120	129	149	170	170	175	108	142	187	120	170	618	612
Provision for income taxes (teb)	32	36	35	60	54	78	34	38	54	32	54	185	204
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	83	89	109	106	111	93	69	100	128	83	111	415	390
Cash net income	88	95	115	111	118	105	80	114	141	88	118	439	440
Average assets	92,898	87,682	81,445	74,798	75,263	77,597	64,442	67,298	63,823	92,898	75,263	79,838	68,298

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**



EXCLUDING RESTRUCTURING CHARGE

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb) (1)	1,235	1,248	1,267	1,143	1,213	1,224	1,244	1,212	1,226	1,235	1,213	4,871	4,906
Non-interest revenue	1,379	1,246	1,336	1,360	1,299	1,426	1,197	1,216	1,213	1,379	1,299	5,241	5,052
Total revenues (teb)	2,614	2,494	2,603	2,503	2,512	2,650	2,441	2,428	2,439	2,614	2,512	10,112	9,958
Provision for credit losses	52	16	42	66	52	57	73	6	43	52	52	176	179
Net interest income and non-interest revenue (teb)	2,562	2,478	2,561	2,437	2,460	2,593	2,368	2,422	2,396	2,562	2,460	9,936	9,779
Non-interest expense	1,625	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,625	1,580	6,353	6,332
Income before taxes and non-controlling interest in subsidiaries	937	865	961	877	880	967	799	852	829	937	880	3,583	3,447
Provision for income taxes (teb) (1)	245	150	232	207	255	287	238	231	237	245	255	844	993
Non-controlling interest in subsidiaries	19	19	19	19	19	16	14	14	14	19	19	76	58
Net income	673	696	710	651	606	664	547	607	578	673	606	2,663	2,396
Amortization of intangible assets, net of income tax	9	9	9	9	9	17	17	21	19	9	9	36	74
Cash net income	682	705	719	660	615	681	564	628	597	682	615	2,699	2,470

(1) Refer to page 2 for details of teb adjustment.

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	245	247	248	248	273	269	300	318	299	245	273	1,016	1,186
Non-interest revenue	348	297	348	377	353	427	332	343	352	348	353	1,375	1,454
Total revenues (teb)	593	544	596	625	626	696	632	661	651	593	626	2,391	2,640
Provision for credit losses	1	(3)	(14)	11	3	6	26	(16)	(1)	1	3	(3)	15
Net interest income and non-interest revenue (teb)	592	547	610	614	623	690	606	677	652	592	623	2,394	2,625
Non-interest expense	435	406	442	421	426	483	473	501	424	435	426	1,695	1,881
Income before taxes and non-controlling interest in subsidiaries	157	141	168	193	197	207	133	176	228	157	197	699	744
Provision for income taxes (teb)	43	36	42	66	63	92	41	48	65	43	63	207	246
Non-controlling interest in subsidiaries	5	5	5	6	5	5	6	5	6	5	5	21	22
Net income	109	100	121	121	129	110	86	123	157	109	129	471	476
Cash net income	116	108	126	128	136	126	98	141	172	116	136	498	537
Average assets	107,922	97,805	90,954	85,333	87,015	91,312	79,575	83,058	77,221	107,922	87,015	90,317	82,789
Net interest margin (teb)	0.90%	1.01%	1.07%	1.19%	1.25%	1.17%	1.50%	1.57%	1.54%	0.90%	1.25%	1.13%	1.43%
Non-interest expense-to-revenue ratio (teb)	73.2%	74.3%	74.3%	67.4%	68.0%	69.4%	75.0%	75.7%	65.1%	73.2%	68.0%	70.9%	71.2%
Cash non-interest expense-to-revenue ratio (teb)	71.8%	72.8%	73.0%	66.0%	66.6%	66.6%	71.7%	72.6%	61.9%	71.8%	66.6%	69.5%	68.2%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	211	223	221	218	236	228	244	257	247	211	236	898	976
Non-interest revenue	300	266	312	331	305	363	268	278	289	300	305	1,214	1,198
Total revenues (teb)	511	489	533	549	541	591	512	535	536	511	541	2,112	2,174
Provision for credit losses	-	(3)	(12)	10	2	5	21	(13)	(1)	-	2	(3)	12
Net interest income and non-interest revenue (teb)	511	492	545	539	539	586	491	548	537	511	539	2,115	2,162
Non-interest expense	373	363	396	369	369	411	383	406	350	373	369	1,497	1,550
Income before taxes and non-controlling interest in subsidiaries	138	129	149	170	170	175	108	142	187	138	170	618	612
Provision for income taxes (teb)	39	36	35	60	54	78	34	38	54	39	54	185	204
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	94	89	109	106	111	93	69	100	128	94	111	415	390
Cash net income	99	95	115	111	118	105	80	114	141	99	118	439	440
Average assets	92,898	87,682	81,445	74,798	75,263	77,597	64,442	67,298	63,823	92,898	75,263	79,838	68,298

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA
INCLUDING RESTRUCTURING CHARGE**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Personal & Commercial Banking													
Canada	268	245	286	239	239	244	258	226	237	268	239	1,009	965
United States	29	24	30	28	33	32	31	31	30	29	33	115	124
Other	24	27	61	22	23	30	21	39	21	24	23	133	111
Total	321	296	377	289	295	306	310	296	288	321	295	1,257	1,200
Private Client Group													
Canada	95	83	82	94	86	93	67	74	65	95	86	345	299
United States	(1)	-	(1)	1	4	12	(8)	3	3	(1)	4	4	10
Other	1	1	2	2	1	1	2	1	1	1	1	6	5
Total	95	84	83	97	91	106	61	78	69	95	91	355	314
Investment Banking Group													
Canada	141	117	135	144	118	150	97	102	77	141	118	514	426
United States	79	78	77	98	94	70	72	95	114	79	94	347	351
Other	(1)	(7)	(9)	5	10	6	16	11	40	(1)	10	(1)	73
Total	219	188	203	247	222	226	185	208	231	219	222	860	850
Corporate Services, including Technology and Operations													
Canada	(67)	110	18	8	(15)	17	(27)	26	(36)	(67)	(15)	121	(20)
United States	(11)	(2)	15	(6)	(2)	(4)	(9)	(6)	10	(11)	(2)	5	(9)
Other	28	20	14	16	15	13	27	5	16	28	15	65	61
Total	(50)	128	47	18	(2)	26	(9)	25	(10)	(50)	(2)	191	32
Total Consolidated													
Canada	437	555	521	485	428	504	395	428	343	437	428	1,989	1,670
United States	96	100	121	121	129	110	86	123	157	96	129	471	476
Other	52	41	68	45	49	50	66	56	78	52	49	203	250
Total	585	696	710	651	606	664	547	607	578	585	606	2,663	2,396
U.S. to North America net income	17.9 %	15.3 %	18.9 %	19.9 %	23.2 %	18.0 %	17.8 %	22.4 %	11.9 %	17.9 %	23.2 %	20.5 %	22.2 %
Outside Canada to total net income	25.3 %	20.2 %	26.7 %	25.4 %	29.4 %	24.2 %	27.7 %	29.5 %	17.9 %	25.3 %	29.4 %	27.3 %	30.3 %
U.S. to total net income	16.3 %	14.4 %	17.1 %	18.5 %	21.3 %	16.6 %	15.6 %	20.4 %	11.1 %	16.3 %	21.3 %	18.7 %	19.9 %

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2007.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb"). This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA
EXCLUDING RESTRUCTURING CHARGE**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Personal & Commercial Banking													
Canada	268	245	286	239	239	244	258	226	237	268	239	1,009	965
United States	29	24	30	28	33	32	31	31	30	29	33	115	124
Other	24	27	61	22	23	30	21	39	21	24	23	133	111
Total	321	296	377	289	295	306	310	296	288	321	295	1,257	1,200
Private Client Group													
Canada	95	83	82	94	86	93	67	74	65	95	86	345	299
United States	(1)	-	(1)	1	4	12	(8)	3	3	(1)	4	4	10
Other	1	1	2	2	1	1	2	1	1	1	1	6	5
Total	95	84	83	97	91	106	61	78	69	95	91	355	314
Investment Banking Group													
Canada	141	117	135	144	118	150	97	102	77	141	118	514	426
United States	79	78	77	98	94	70	72	95	114	79	94	347	351
Other	(1)	(7)	(9)	5	10	6	16	11	40	(1)	10	(1)	73
Total	219	188	203	247	222	226	185	208	231	219	222	860	850
Corporate Services, including Technology and Operations													
Canada	8	110	18	8	(15)	17	(27)	26	(36)	8	(15)	121	(20)
United States	2	(2)	15	(6)	(2)	(4)	(9)	(6)	10	2	(2)	5	(9)
Other	28	20	14	16	15	13	27	5	16	28	15	65	61
Total	38	128	47	18	(2)	26	(9)	25	(10)	38	(2)	191	32
Total Consolidated													
Canada	512	555	521	485	428	504	395	428	343	512	428	1,989	1,670
United States	109	100	121	121	129	110	86	123	157	109	129	471	476
Other	52	41	68	45	49	50	66	56	78	52	49	203	250
Total	673	696	710	651	606	664	547	607	578	673	606	2,663	2,396
U.S. to North America net income	17.6 %	15.3 %	18.9 %	19.9 %	23.2 %	18.0 %	17.8 %	22.4 %	11.9 %	17.6 %	23.2 %	20.5 %	22.2 %
Outside Canada to total net income	24.0 %	20.2 %	26.7 %	25.4 %	29.4 %	24.2 %	27.7 %	29.5 %	17.9 %	24.0 %	29.4 %	27.3 %	30.3 %
U.S. to total net income	16.2 %	14.4 %	17.1 %	18.5 %	21.3 %	16.6 %	15.6 %	20.4 %	11.1 %	16.2 %	21.3 %	18.7 %	19.9 %

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2007.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb"). This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

TOTAL PERSONAL & COMMERCIAL BANKING
**SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	946	939	944	887	911	925	905	858	873	946	911	3,681	3,561
Non-interest revenue	448	444	514	437	410	407	422	414	412	448	410	1,805	1,655
Total revenues (teb)	1,394	1,383	1,458	1,324	1,321	1,332	1,327	1,272	1,285	1,394	1,321	5,486	5,216
Provision for credit losses	89	86	86	86	86	74	75	76	74	89	86	344	299
Net interest and non-interest revenue (teb)	1,305	1,297	1,372	1,238	1,235	1,258	1,252	1,196	1,211	1,305	1,235	5,142	4,917
Non-interest expense	824	853	842	798	785	812	782	777	769	824	785	3,278	3,140
Income before taxes, and non-controlling interest in subsidiaries	481	444	530	440	450	446	470	419	442	481	450	1,864	1,777
Provision for income taxes (teb)	160	148	153	151	155	140	160	123	154	160	155	607	577
Net income	321	296	377	289	295	306	310	296	288	321	295	1,257	1,200
Cash net income	329	304	385	296	303	315	319	304	297	329	303	1,289	1,235
Net economic profit	156	138	220	137	138	171	176	167	154	156	138	633	668
Cash return on equity	20.5 %	19.7 %	25.1 %	19.8 %	19.6 %	23.6 %	23.9 %	23.7 %	22.3 %	20.5 %	19.6 %	21.0 %	23.4 %
Net interest margin (teb)	2.67 %	2.69 %	2.72 %	2.68 %	2.71 %	2.81 %	2.79 %	2.79 %	2.82 %	2.67 %	2.71 %	2.70 %	2.80 %
Net interest margin on earning assets (teb)	2.78 %	2.80 %	2.84 %	2.80 %	2.83 %	2.93 %	2.92 %	2.92 %	2.94 %	2.78 %	2.83 %	2.82 %	2.93 %
Non-interest expense-to-revenue ratio (teb)	59.1 %	61.7 %	57.8 %	60.3 %	59.4 %	60.9 %	58.9 %	61.2 %	59.8 %	59.1 %	59.4 %	59.8 %	60.2 %
Cash non-interest expense-to-revenue ratio (teb)	58.4 %	61.0 %	57.2 %	59.6 %	58.7 %	60.2 %	58.1 %	60.3 %	59.1 %	58.4 %	58.7 %	59.1 %	59.4 %
Average common equity	6,194	5,982	5,985	6,007	6,003	5,203	5,192	5,184	5,184	6,194	6,003	5,994	5,191
Average assets	140,637	138,441	137,656	135,814	133,092	130,719	128,676	125,695	122,939	140,637	133,092	136,254	127,018
Average earning assets	134,832	132,819	131,966	129,984	127,515	125,097	123,133	120,205	117,731	134,832	127,515	130,576	121,552
Average current loans excl. securities purchased under resale agreements	132,977	131,242	130,409	128,369	125,709	123,019	120,954	118,016	115,855	132,977	125,709	128,937	119,473
Average loans and acceptances	135,048	133,236	132,457	130,395	127,640	124,894	122,837	119,722	117,458	135,048	127,640	130,937	121,240
Average deposits	64,424	61,991	62,172	61,562	62,180	61,851	62,461	60,595	59,872	64,424	62,180	61,980	61,200
Total as at risk-weighted assets	92,008	89,716	88,485	88,534	86,062	85,011	83,950	82,199	78,842	92,008	86,062	89,716	85,011
Assets under administration	15,726	14,978	12,814	12,287	11,460	11,415	10,906	11,082	10,727	15,726	11,460	14,978	11,415
Number of full-time equivalent employees	19,624	19,353	19,665	19,137	18,914	18,534	18,615	18,270	18,058	19,624	18,914	19,353	18,534

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	186	184	184	187	185	184	188	187	173	186	185	740	732
Non-interest revenue	42	41	45	40	40	39	40	44	42	42	40	166	165
Total revenues (teb)	228	225	229	227	225	223	228	231	215	228	225	906	897
Provision for credit losses	9	7	8	7	8	7	8	8	7	9	8	30	30
Net interest and non-interest revenue (teb)	219	218	221	220	217	216	220	223	208	219	217	876	867
Non-interest expense	175	178	168	174	161	162	170	170	157	175	161	681	659
Income before taxes, and non-controlling interest in subsidiaries	44	40	53	46	56	54	50	53	51	44	56	195	208
Provision for income taxes (teb)	15	16	23	18	23	22	19	22	21	15	23	80	84
Net income	29	24	30	28	33	32	31	31	30	29	33	115	124
Cash net income	35	29	39	31	40	38	38	37	36	35	40	139	149
Average assets	23,509	22,123	21,879	21,936	21,625	21,700	21,911	21,287	19,330	23,509	21,625	21,890	21,055
Net interest margin (teb)	3.13%	3.29%	3.34%	3.49%	3.40%	3.36%	3.43%	3.55%	3.58%	3.13%	3.40%	3.38%	3.48%
Non-interest expense-to-revenue ratio (teb)	76.8%	79.2%	73.8%	76.4%	71.6%	72.5%	73.7%	74.6%	72.7%	76.8%	71.6%	75.2%	73.4%
Cash non-interest expense-to-revenue ratio (teb)	73.5%	75.9%	70.5%	73.2%	68.3%	69.2%	70.3%	71.0%	69.3%	73.5%	68.3%	72.0%	70.0%

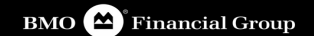
\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	160	164	165	164	160	156	153	150	144	160	160	653	603
Non-interest revenue	36	36	40	36	34	33	33	36	34	36	34	146	136
Total revenues (teb)	196	200	205	200	194	189	186	186	178	196	194	799	739
Provision for credit losses	8	7	7	6	7	7	6	6	6	8	7	27	25
Net interest and non-interest revenue (teb)	188	193	198	194	187	182	180	180	172	188	187	772	714
Non-interest expense	150	160	150	153	139	138	137	138	130	150	139	602	543
Income before taxes, and non-controlling interest in subsidiaries	38	33	48	41	48	44	43	42	42	38	48	170	171
Provision for income taxes (teb)	13	12	20	16	20	16	18	17	17	13	20	68	68
Net income	25	21	28	25	28	28	25	25	25	25	28	102	103
Cash net income	30	26	34	29	34	32	31	30	30	30	34	123	123
Average assets	20,234	19,834	19,596	19,222	18,707	18,435	17,743	17,254	15,972	20,234	18,707	19,341	17,352

**P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	760	755	760	700	726	741	717	671	700	760	726	2,941	2,829
Non-interest revenue	406	403	469	397	370	368	382	370	370	406	370	1,639	1,490
Total revenues (teb)	1,166	1,158	1,229	1,097	1,096	1,109	1,099	1,041	1,070	1,166	1,096	4,580	4,319
Provision for credit losses	80	79	78	79	78	67	67	68	67	80	78	314	269
Net interest and non-interest revenue (teb)	1,086	1,079	1,151	1,018	1,018	1,042	1,032	973	1,003	1,086	1,018	4,266	4,050
Non-interest expense	649	675	674	624	624	650	612	607	612	649	624	2,597	2,481
Income before taxes, and non-controlling interest in subsidiaries	437	404	477	394	394	392	420	366	391	437	394	1,669	1,569
Provision for income taxes (teb)	145	132	130	133	132	118	141	101	133	145	132	527	493
Net income	292	272	347	261	262	274	279	265	258	292	262	1,142	1,076
Cash net income	294	275	346	265	263	277	281	267	261	294	263	1,150	1,086
Net interest margin (teb)	2.58 %	2.57 %	2.60 %	2.52 %	2.58 %	2.70 %	2.66 %	2.64 %	2.68 %	2.58 %	2.58 %	2.57 %	2.67 %
Net interest margin on earning assets (teb)	2.67 %	2.66 %	2.69 %	2.62 %	2.67 %	2.79 %	2.76 %	2.73 %	2.77 %	2.67 %	2.67 %	2.66 %	2.76 %
Non-interest expense-to-revenue ratio (teb)	55.7 %	58.3 %	54.9 %	57.0 %	56.9 %	58.6 %	55.8 %	58.2 %	57.2 %	55.7 %	56.9 %	56.7 %	57.5 %
Cash non-interest expense-to-revenue ratio (teb)	55.5 %	58.1 %	54.7 %	56.8 %	56.7 %	58.4 %	55.5 %	57.9 %	57.0 %	55.5 %	56.7 %	56.6 %	57.2 %
Average assets	117,128	116,318	115,777	113,878	111,467	109,019	106,765	104,408	103,609	117,128	111,467	114,364	105,963
Average earning assets	113,154	112,410	111,825	109,825	107,652	105,253	103,086	100,844	100,074	113,154	107,652	110,433	102,326
Average current loans excl. securities purchased under resale agreements	111,929	111,436	110,903	108,889	106,758	104,329	102,140	99,864	99,160	111,929	106,758	109,501	101,386
Average loans and acceptances	113,994	113,429	112,948	110,915	108,688	106,203	104,023	101,570	100,763	113,994	108,688	111,499	103,153
Average deposits	45,409	44,025	44,318	43,543	44,092	43,486	43,086	41,580	42,030	45,409	44,092	43,998	42,554
Total as at risk-weighted assets	71,252	69,734	68,892	69,311	66,902	65,642	64,924	63,099	61,203	71,252	66,902	69,734	65,642
Assets under administration	13,372	12,741	10,774	10,284	9,404	9,346	8,834	8,535	8,134	13,372	9,404	12,741	9,346
Number of full-time equivalent employees	16,139	15,825	16,162	15,647	15,432	15,100	15,163	14,822	14,884	16,139	15,432	15,825	15,100

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	186	184	184	187	185	184	188	187	173	186	185	740	732
Non-interest revenue	42	41	45	40	40	39	40	44	42	42	40	166	165
Total revenues (teb)	228	225	229	227	225	223	228	231	215	228	225	906	897
Provision for credit losses	9	7	8	7	8	7	8	8	7	9	8	30	30
Net interest and non-interest revenue (teb)	219	218	221	220	217	216	220	223	208	219	217	876	867
Non-interest expense	175	178	168	174	161	162	170	170	157	175	161	681	659
Income before taxes, and non-controlling interest in subsidiaries	44	40	53	46	56	54	50	53	51	44	56	195	208
Provision for income taxes (teb)	15	16	23	18	23	22	19	22	21	15	23	80	84
Net income	29	24	30	28	33	32	31	31	30	29	33	115	124
Cash net income	35	29	39	31	40	38	38	37	36	35	40	139	149
Net interest margin (teb)	3.13 %	3.29 %	3.34 %	3.49 %	3.40 %	3.36 %	3.43 %	3.55 %	3.58 %	3.13 %	3.40 %	3.38 %	3.48 %
Net interest margin on earning assets (teb)	3.40 %	3.57 %	3.63 %	3.79 %	3.70 %	3.68 %	3.74 %	3.91 %	3.92 %	3.40 %	3.70 %	3.67 %	3.81 %
Non-interest expense-to-revenue ratio (teb)	76.8 %	79.2 %	73.8 %	76.4 %	71.6 %	72.5 %	73.7 %	74.6 %	72.7 %	76.8 %	71.6 %	75.2 %	73.4 %
Cash non-interest expense-to-revenue ratio (teb)	73.5 %	75.9 %	70.5 %	73.2 %	68.3 %	69.2 %	70.3 %	71.0 %	69.3 %	73.5 %	68.3 %	72.0 %	70.0 %
Average assets	23,509	22,123	21,879	21,936	21,625	21,700	21,911	21,287	19,330	23,509	21,625	21,890	21,055
Average earning assets	21,678	20,409	20,141	20,159	19,863	19,844	20,047	19,361	17,657	21,678	19,863	20,143	19,226
Average current loans excl. securities purchased under resale agreements	21,048	19,806	19,506	19,480	18,951	18,690	18,814	18,152	16,695	21,048	18,951	19,436	18,087
Average loans and acceptances	21,055	19,808	19,508	19,480	18,952	18,691	18,814	18,152	16,695	21,055	18,952	19,437	18,087
Average deposits	19,015	17,966	17,854	18,019	18,088	18,365	19,375	19,015	17,842	19,015	18,088	17,982	18,646
Total as at risk-weighted assets	20,756	19,982	19,593	19,223	19,160	19,369	19,026	19,100	17,639	20,756	19,160	19,982	19,369
Assets under administration	2,354	2,237	2,040	2,003	2,056	2,069	2,072	2,547	2,593	2,354	2,056	2,237	2,069
Number of full-time equivalent employees	3,485	3,528	3,503	3,490	3,482	3,434	3,452	3,448	3,174	3,485	3,482	3,528	3,434

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	160	164	165	164	160	156	153	150	144	160	160	653	603
Non-interest revenue	36	36	40	36	34	33	33	36	34	36	34	146	136
Total revenues (teb)	196	200	205	200	194	189	186	186	178	196	194	799	739
Provision for credit losses	8	7	7	6	7	7	6	6	6	8	7	27	25
Net interest and non-interest revenue (teb)	188	193	198	194	187	182	180	180	172	188	187	772	714
Non-interest expense	150	160	150	153	139	138	137	138	130	150	139	602	543
Income before taxes, and non-controlling interest in subsidiaries	38	33	48	41	48	44	43	42	42	38	48	170	171
Provision for income taxes (teb)	13	12	20	16	20	16	18	17	17	13	20	68	68
Net income	25	21	28	25	28	28	25	25	25	25	28	102	103
Cash net income	30	26	34	29	34	32	31	30	30	30	34	123	123
Average assets	20,234	19,834	19,596	19,222	18,707	18,435	17,743	17,254	15,972	20,234	18,707	19,341	17,352

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	151	145	148	138	138	148	147	143	140	151	138	569	578
Non-interest revenue	355	320	329	349	326	425	332	361	341	355	326	1,324	1,459
Total revenues (teb)	506	465	477	487	464	573	479	504	481	506	464	1,893	2,037
Provision for credit losses	1	1	1	-	1	1	1	1	1	1	1	3	4
Net interest and non-interest revenue (teb)	505	464	476	487	463	572	478	503	480	505	463	1,890	2,033
Non-interest expense	359	335	344	336	327	391	383	382	373	359	327	1,342	1,529
Income before taxes	146	129	132	151	136	181	95	121	107	146	136	548	504
Provision for income taxes (teb)	51	45	49	54	45	75	34	43	38	51	45	193	190
Net income	95	84	83	97	91	106	61	78	69	95	91	355	314
Cash net income	96	85	84	98	92	115	70	88	79	96	92	359	352
Net economic profit	64	53	53	68	60	72	27	47	36	64	60	234	182
Cash return on equity	33.1 %	29.0 %	28.7 %	34.7 %	31.4 %	28.6 %	17.2 %	22.7 %	19.7 %	33.1 %	31.4 %	30.9 %	22.0 %
Net interest margin (teb)	8.59 %	8.61 %	8.87 %	8.82 %	8.53 %	8.49 %	8.06 %	8.33 %	7.87 %	8.59 %	8.53 %	8.71 %	8.19 %
Net interest margin on earning assets (teb)	9.75 %	9.80 %	10.24 %	10.06 %	9.88 %	10.48 %	10.23 %	10.59 %	10.35 %	9.75 %	9.88 %	9.99 %	10.41 %
Non-interest expense-to-revenue ratio (teb)	70.9 %	72.0 %	72.1 %	69.0 %	70.4 %	68.2 %	80.1 %	75.7 %	77.5 %	70.9 %	70.4 %	70.8 %	75.0 %
Cash non-interest expense-to-revenue ratio (teb)	70.6 %	71.6 %	71.7 %	68.7 %	70.1 %	66.0 %	77.4 %	73.1 %	74.7 %	70.6 %	70.1 %	70.5 %	72.5 %
Average common equity	1,129	1,148	1,148	1,148	1,148	1,583	1,583	1,582	1,582	1,129	1,148	1,148	1,582
Average assets	6,960	6,708	6,611	6,428	6,428	6,912	7,223	7,068	7,042	6,960	6,428	6,545	7,061
Average earning assets	6,128	5,895	5,731	5,635	5,549	5,601	5,695	5,560	5,353	6,128	5,549	5,703	5,552
Average current loans excl. securities purchased under resale agreements	5,369	5,162	5,181	5,065	5,010	4,973	5,021	4,869	4,713	5,369	5,010	5,105	4,894
Average loans and acceptances	5,374	5,171	5,190	5,075	5,019	4,984	5,035	4,883	4,727	5,374	5,019	5,114	4,907
Average deposits	45,223	44,320	43,471	42,985	42,503	42,261	42,885	42,956	42,571	45,223	42,503	43,323	42,666
Total as at risk-weighted assets	4,509	4,142	4,198	4,345	4,250	4,326	5,624	5,786	5,758	4,509	4,250	4,142	4,326
Assets under administration	161,081	155,008	149,647	147,332	142,949	134,093	173,513	169,987	165,258	161,081	142,949	155,008	134,093
Assets under management	97,544	96,112	94,330	90,101	93,594	87,382	87,453	85,505	84,914	97,544	93,594	96,112	87,382
Number of full-time equivalent employees	4,244	4,202	4,235	4,145	4,105	4,637	4,728	4,713	4,736	4,244	4,105	4,202	4,637

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	18	18	18	19	21	36	37	36	35	18	21	76	144
Non-interest revenue	50	47	54	48	51	130	86	92	92	50	51	200	400
Total revenues (teb)	68	65	72	67	72	166	123	128	127	68	72	276	544
Provision for credit losses	-	-	1	-	-	-	-	1	-	-	-	1	1
Net interest and non-interest revenue (teb)	68	65	71	67	72	166	123	127	127	68	72	275	543
Non-interest expense	69	65	73	64	69	128	134	123	121	69	69	271	506
Income before taxes, and non-controlling interest in subsidiaries	(1)	-	(2)	3	3	38	(11)	4	6	(1)	3	4	37
Provision for income taxes (teb)	-	-	(1)	2	(1)	26	(3)	1	3	-	(1)	-	27
Net income	(1)	-	(1)	1	4	12	(8)	3	3	(1)	4	4	10
Cash net income	-	-	-	1	5	20	-	13	12	-	5	6	45
Average assets	2,379	2,297	2,339	2,399	2,480	3,062	3,473	3,381	3,464	2,379	2,480	2,379	3,345
Net interest margin (teb)	3.08%	3.05%	3.12%	3.20%	3.38%	4.79%	4.14%	4.41%	4.01%	3.08%	3.38%	3.19%	4.32%
Non-interest expense-to-revenue ratio (teb)	101.9%	99.8%	101.4%	98.1%	94.1%	77.1%	109.7%	95.1%	95.9%	101.9%	94.1%	98.3%	93.1%
Cash non-interest expense-to-revenue ratio (teb)	100.8%	98.6%	100.2%	96.9%	93.0%	70.2%	99.8%	85.6%	85.6%	100.8%	93.0%	97.1%	84.1%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	16	16	16	17	18	31	30	29	29	16	18	67	119
Non-interest revenue	43	42	48	41	45	110	70	74	76	43	45	176	330
Total revenues (teb)	59	58	64	58	63	141	100	103	105	59	63	243	449
Provision for credit losses	-	1	-	-	-	-	-	1	-	-	-	1	1
Net interest and non-interest revenue (teb)	59	57	64	58	63	141	100	102	105	59	63	242	448
Non-interest expense	60	58	65	57	59	109	108	100	100	60	59	239	417
Income before taxes, and non-controlling interest in subsidiaries	(1)	(1)	(1)	1	4	32	(8)	2	5	(1)	4	3	31
Provision for income taxes (teb)	(1)	(1)	1	-	-	22	(1)	(1)	3	(1)	-	-	23
Net income	-	-	(2)	1	4	10	(7)	3	2	-	4	3	8
Cash net income	-	-	(1)	2	4	17	-	10	10	-	4	5	37
Average assets	2,047	2,059	2,095	2,102	2,145	2,602	2,812	2,741	2,862	2,047	2,145	2,100	2,754

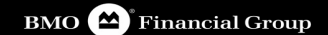
**TOTAL INVESTMENT BANKING GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	232	191	200	175	207	186	232	272	276	232	207	773	966
Non-interest revenue	484	442	477	552	536	520	416	407	432	484	536	2,007	1,775
Total revenues (teb)	716	633	677	727	743	706	648	679	708	716	743	2,780	2,741
Provision for credit losses	20	19	20	20	20	24	24	25	25	20	20	79	98
Net interest and non-interest revenue (teb)	696	614	657	707	723	682	624	654	683	696	723	2,701	2,643
Non-interest expense	415	391	385	406	420	371	371	358	380	415	420	1,602	1,480
Income before taxes	281	223	272	301	303	311	253	296	303	281	303	1,099	1,163
Provision for income taxes (teb)	62	35	69	54	81	85	68	88	72	62	81	239	313
Net income	219	188	203	247	222	226	185	208	231	219	222	860	850
Cash net income	219	188	203	247	223	226	186	207	232	219	223	860	851
Net economic profit	81	63	79	126	99	116	76	102	121	81	99	367	415
Cash return on equity	17.0 %	16.1 %	17.4 %	22.1 %	19.2 %	22.2 %	18.1 %	21.0 %	22.7 %	17.0 %	19.2 %	18.7 %	21.0 %
Net interest margin (teb)	0.48 %	0.44 %	0.48 %	0.46 %	0.53 %	0.47 %	0.61 %	0.67 %	0.71 %	0.48 %	0.53 %	0.48 %	0.61 %
Net interest margin on earning assets (teb)	0.62 %	0.57 %	0.62 %	0.59 %	0.70 %	0.63 %	0.76 %	0.96 %	1.04 %	0.62 %	0.70 %	0.62 %	0.84 %
Non-interest expense-to-revenue ratio (teb)	58.0 %	61.8 %	56.7 %	55.9 %	56.5 %	52.5 %	57.3 %	52.6 %	53.8 %	58.0 %	56.5 %	57.6 %	54.0 %
Cash non-interest expense-to-revenue ratio (teb)	57.9 %	61.8 %	56.7 %	55.9 %	56.5 %	52.5 %	57.3 %	52.5 %	53.7 %	57.9 %	56.5 %	57.6 %	54.0 %
Average common equity	4,905	4,481	4,481	4,482	4,480	3,968	3,967	3,967	3,967	4,905	4,480	4,481	3,967
Average assets	192,774	170,999	165,473	155,833	154,745	156,586	152,087	165,810	154,732	192,774	154,745	161,811	157,234
Average earning assets	149,253	132,022	128,286	120,405	118,272	116,216	121,788	116,812	104,711	149,253	118,272	124,782	114,866
Average current loans excl. securities purchased under resale agreements	21,710	20,521	17,619	16,987	16,025	14,800	15,241	15,141	14,402	21,710	16,025	17,795	14,894
Average loans and acceptances	64,977	60,265	57,575	52,972	49,288	48,538	51,132	48,383	45,337	64,977	49,288	55,042	48,347
Average securities purchased under resale agreements	37,155	34,217	34,647	31,477	29,181	29,676	32,121	29,694	27,263	37,155	29,181	32,388	29,688
Average deposits	84,636	78,383	79,530	75,003	75,127	75,139	73,801	72,625	65,991	84,636	75,127	77,027	71,883
Total as at risk-weighted assets	74,209	66,908	65,215	59,873	57,497	56,745	56,985	55,608	51,000	74,209	57,497	66,908	56,745
Assets under administration	63,040	58,774	55,617	56,794	52,062	57,694	56,706	59,696	56,255	63,040	52,062	58,774	57,694
Assets under management	32,150	28,044	25,587	24,026	21,940	21,871	22,293	22,028	20,516	32,150	21,940	28,044	21,871
Number of full-time equivalent employees	2,236	2,213	2,183	2,114	2,152	2,156	2,154	2,083	2,109	2,236	2,152	2,213	2,156
U.S. Segment Information (Canadian GAAP / \$CAD equivalent)													
Net interest income (teb)	69	69	70	66	91	69	101	127	130	69	91	296	427
Non-interest revenue	243	216	249	280	268	247	204	205	206	243	268	1,013	862
Total revenues (teb)	312	285	319	346	359	316	305	332	336	312	359	1,309	1,289
Provision for credit losses	14	15	15	15	15	20	18	20	19	14	15	60	77
Net interest and non-interest revenue (teb)	298	270	304	331	344	296	287	312	317	298	344	1,249	1,212
Non-interest expense	196	164	189	178	195	178	174	168	134	196	195	726	654
Income before taxes, and non-controlling interest in subsidiaries	102	106	115	153	149	118	113	144	183	102	149	523	558
Provision for income taxes (teb)	23	28	38	55	55	48	41	49	69	23	55	176	207
Net income	79	78	77	98	94	70	72	95	114	79	94	347	351
Cash net income	79	78	77	98	95	70	74	94	114	79	95	348	352
Average assets	77,146	68,894	62,241	55,852	57,716	60,396	48,786	52,704	48,400	77,146	57,716	61,220	52,570
Net interest margin (teb)	0.36%	0.40%	0.44%	0.49%	0.63%	0.45%	0.83%	0.99%	1.07%	0.36%	0.63%	0.48%	0.81%
Non-interest expense-to-revenue ratio (teb)	62.7%	57.3%	59.1%	51.5%	54.3%	56.5%	57.0%	50.6%	39.8%	62.7%	54.3%	55.4%	50.7%
Cash non-interest expense-to-revenue ratio (teb)	62.7%	57.2%	59.0%	51.5%	54.2%	56.4%	56.9%	50.5%	39.7%	62.7%	54.2%	55.3%	50.7%
\$USD Equivalent (Canadian GAAP)													
Net interest income (teb)	60	62	62	58	79	58	82	103	107	60	79	261	350
Non-interest revenue	209	193	224	246	232	211	165	166	169	209	232	895	711
Total revenues (teb)	269	255	286	304	311	269	247	269	276	269	311	1,156	1,061
Provision for credit losses	12	14	13	13	13	16	15	16	16	12	13	53	63
Net interest and non-interest revenue (teb)	257	241	273	291	298	253	232	253	260	257	298	1,103	998
Non-interest expense	169	147	169	157	168	152	141	136	111	169	168	641	540
Income before taxes, and non-controlling interest in subsidiaries	88	94	104	134	130	101	91	117	149	88	130	462	458
Provision for income taxes (teb)	21	24	36	49	47	43	32	40	56	21	47	156	171
Net income	67	70	68	85	83	58	59	77	93	67	83	306	287
Cash net income	68	70	69	86	82	59	59	77	93	68	82	307	288
Average assets	66,409	61,761	55,728	48,969	49,922	51,333	39,510	42,691	40,010	66,409	49,922	54,137	43,392

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS
INCLUDING RESTRUCTURING CHARGE


	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	(94)	(27)	(25)	(57)	(43)	(35)	(40)	(61)	(63)	(94)	(43)	(152)	(199)
Non-interest revenue	92	40	16	22	27	74	27	34	28	92	27	105	163
Total revenues (teb)	(2)	13	(9)	(35)	(16)	39	(13)	(27)	(35)	(2)	(16)	(47)	(36)
Provision for credit losses	(58)	(90)	(65)	(40)	(55)	(42)	(27)	(96)	(57)	(58)	(55)	(250)	(222)
Net interest and non-interest revenue (teb)	56	103	56	5	39	81	14	69	22	56	39	203	186
Non-interest expense	27	34	29	20	48	52	33	53	45	27	48	131	183
Restructuring charge	135	-	-	-	-	-	-	-	-	135	-	-	-
Total Non-interest expense	162	34	29	20	48	52	33	53	45	162	48	131	183
Income before taxes and non-controlling interest in subsidiaries	(106)	69	27	(15)	(9)	29	(19)	16	(23)	(106)	(9)	72	3
Provision for income taxes (teb)	(75)	(78)	(39)	(52)	(26)	(13)	(24)	(23)	(27)	(75)	(26)	(195)	(87)
Non-controlling interest in subsidiaries	19	19	19	19	19	16	14	14	14	19	19	76	58
Net income	(50)	128	47	18	(2)	26	(9)	25	(10)	(50)	(2)	191	32
Cash net income	(50)	128	47	19	(3)	25	(11)	29	(11)	(50)	(3)	191	32
Average common equity	2,391	2,471	2,121	1,997	1,727	2,240	2,037	1,659	1,401	2,391	1,727	2,080	1,837
Average assets	3,067	3,895	4,917	4,746	4,533	5,854	4,839	5,081	5,008	3,067	4,533	4,521	5,189
Average earning assets	(1,052)	(436)	191	953	910	1,556	932	1,292	1,125	(1,052)	910	400	1,226
Average current loans excl. securities purchased under resale agreements	(6,531)	(5,173)	(5,031)	(5,020)	(4,977)	(4,978)	(4,984)	(5,011)	(5,483)	(6,531)	(4,977)	(5,051)	(5,116)
Average loans and acceptances	(6,531)	(5,228)	(5,031)	(4,814)	(4,601)	(4,270)	(4,976)	(4,406)	(5,115)	(6,531)	(4,601)	(4,920)	(4,694)
Average securities purchased under resale agreements	-	(55)	-	206	376	708	8	605	368	-	376	131	422
Average deposits	18,606	17,430	15,780	13,948	12,369	11,981	11,328	10,503	9,927	18,606	12,369	14,888	10,939
Total as at risk-weighted assets	2,253	2,028	3,850	3,642	3,060	3,773	4,287	4,763	4,517	2,253	3,060	2,028	3,773
Number of full-time equivalent employees	9,219	9,174	9,192	8,947	8,756	8,458	8,590	8,480	8,562	9,219	8,756	9,174	8,458
U.S. Segment Information (Canadian GAAP / \$CAD equivalent)													
Net interest income (teb)	(28)	(24)	(24)	(24)	(24)	(20)	(26)	(32)	(39)	(28)	(24)	(96)	(117)
Non-interest revenue	13	(7)	-	9	(6)	11	2	2	12	13	(6)	(4)	27
Total revenues (teb)	(15)	(31)	(24)	(15)	(30)	(9)	(24)	(30)	(27)	(15)	(30)	(100)	(90)
Provision for credit losses	(22)	(25)	(38)	(11)	(20)	(21)	-	(45)	(27)	(22)	(20)	(94)	(93)
Net interest and non-interest revenue (teb)	7	(6)	14	(4)	(10)	12	(24)	15	-	7	(10)	(6)	3
Non-interest expense	(5)	(1)	12	5	1	15	(5)	40	12	(5)	1	17	62
Restructuring charge	20	-	-	-	-	-	-	-	-	20	-	-	-
Total Non-interest expense	15	(1)	12	5	1	15	(5)	40	12	15	1	17	62
Income before taxes and non-controlling interest in subsidiaries	(8)	(5)	2	(9)	(11)	(3)	(19)	(25)	(12)	(8)	(11)	(23)	(59)
Provision for income taxes (teb)	(2)	(8)	(18)	(9)	(14)	(4)	(16)	(24)	(28)	(2)	(14)	(49)	(72)
Non-controlling interest in subsidiaries	5	5	5	6	5	5	6	5	6	5	5	21	22
Net income	(11)	(2)	15	(6)	(2)	(4)	(9)	(6)	10	(11)	(2)	5	(9)
Cash net income	(12)	1	10	(2)	(4)	(2)	(14)	(3)	10	(12)	(4)	5	(9)
Average assets	4,888	4,491	4,495	5,146	5,194	6,154	5,405	5,686	6,027	4,888	5,194	4,828	5,819
\$USD Equivalent (Canadian GAAP)													
Net interest income (teb)	(25)	(19)	(22)	(21)	(21)	(17)	(21)	(25)	(33)	(25)	(21)	(83)	(96)
Non-interest revenue	12	(5)	-	8	(6)	9	-	2	10	12	(6)	(3)	21
Total revenues (teb)	(13)	(24)	(22)	(13)	(27)	(8)	(21)	(23)	(23)	(13)	(27)	(86)	(75)
Provision for credit losses	(20)	(25)	(32)	(9)	(18)	(18)	-	(36)	(23)	(20)	(18)	(84)	(77)
Net interest and non-interest revenue (teb)	7	1	10	(4)	(9)	10	(21)	13	-	7	(9)	(2)	2
Non-interest expense	(6)	(2)	12	2	3	12	(3)	32	9	(6)	3	15	50
Restructuring charge	18	-	-	-	-	-	-	-	-	18	-	-	-
Total Non-interest expense	12	(2)	12	2	3	12	(3)	32	9	12	3	15	50
Income before taxes and non-controlling interest in subsidiaries	(5)	3	(2)	(6)	(12)	(2)	(18)	(19)	(9)	(5)	(12)	(17)	(48)
Provision for income taxes (teb)	(1)	1	(22)	(5)	(13)	(3)	(15)	(18)	(22)	(1)	(13)	(39)	(58)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	(9)	(2)	15	(5)	(4)	(3)	(8)	(5)	8	(9)	(4)	4	(8)
Cash net income	(10)	(1)	13	(6)	(2)	(3)	(10)	(3)	8	(10)	(2)	4	(8)
Average assets	4,208	4,028	4,026	4,505	4,489	5,227	4,377	4,612	4,979	4,208	4,489	4,260	4,800

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS
EXCLUDING RESTRUCTURING CHARGE


	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net interest income (teb)	(94)	(27)	(25)	(57)	(43)	(35)	(40)	(61)	(63)	(94)	(43)	(152)	(199)
Non-interest revenue	92	40	16	22	27	74	27	34	28	92	27	105	163
Total revenues (teb)	(2)	13	(9)	(35)	(16)	39	(13)	(27)	(35)	(2)	(16)	(47)	(36)
Provision for credit losses	(58)	(90)	(65)	(40)	(55)	(42)	(27)	(96)	(57)	(58)	(55)	(250)	(222)
Net interest and non-interest revenue (teb)	56	103	56	5	39	81	14	69	22	56	39	203	186
Non-interest expense	27	34	29	20	48	52	33	53	45	27	48	131	183
Income before taxes and non-controlling interest in subsidiaries	29	69	27	(15)	(9)	29	(19)	16	(23)	29	(9)	72	3
Provision for income taxes (teb)	(28)	(78)	(39)	(52)	(26)	(13)	(24)	(23)	(27)	(75)	(26)	(195)	(87)
Non-controlling interest in subsidiaries	19	19	19	19	19	16	14	14	14	19	19	76	58
Net income	38	128	47	18	(2)	26	(9)	25	(10)	38	(2)	191	32
Cash net income	38	128	47	19	(3)	25	(11)	14	4	38	(3)	191	32
Average common equity	2,391	2,471	2,121	1,997	1,727	2,240	2,037	1,659	1,401	2,391	1,727	2,080	1,837
Average assets	3,067	3,895	4,917	4,746	4,533	5,854	4,839	5,081	5,008	3,067	4,533	4,521	5,189
Average earning assets	(1,052)	(436)	191	953	910	1,556	932	1,292	1,125	(1,052)	910	400	1,226
Average current loans excl. securities purchased under resale agreements	(6,531)	(5,173)	(5,031)	(5,020)	(4,977)	(4,978)	(4,984)	(5,011)	(5,483)	(6,531)	(4,977)	(5,051)	(5,116)
Average loans and acceptances	(6,531)	(5,228)	(5,031)	(4,814)	(4,601)	(4,270)	(4,976)	(4,406)	(5,115)	(6,531)	(4,601)	(4,920)	(4,694)
Average securities purchased under resale agreements	-	(55)	-	206	376	708	8	605	368	-	376	131	422
Average deposits	18,606	17,430	15,780	13,948	12,369	11,981	11,328	10,503	9,927	18,606	12,369	14,888	10,939
Total as at risk-weighted assets	2,253	2,028	3,850	3,642	3,060	3,773	4,287	4,763	4,517	2,253	3,060	2,028	3,773
Number of full-time equivalent employees	9,219	9,174	9,192	8,947	8,756	8,458	8,590	8,480	8,562	9,219	8,756	9,174	8,458

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	(28)	(24)	(24)	(24)	(24)	(20)	(26)	(32)	(39)	(28)	(24)	(96)	(117)
Non-interest revenue	13	(7)	-	9	(6)	11	2	2	12	13	(6)	(4)	27
Total revenues (teb)	(15)	(31)	(24)	(15)	(30)	(9)	(24)	(30)	(27)	(15)	(30)	(100)	(90)
Provision for credit losses	(22)	(25)	(38)	(11)	(20)	(21)	-	(45)	(27)	(22)	(20)	(94)	(93)
Net interest and non-interest revenue (teb)	7	(6)	14	(4)	(10)	12	(24)	15	-	7	(10)	(6)	3
Non-interest expense	(5)	(1)	12	5	1	15	(5)	40	12	(5)	1	17	62
Income before taxes and non-controlling interest in subsidiaries	12	(5)	2	(9)	(11)	(3)	(19)	(25)	(12)	12	(11)	(23)	(59)
Provision for income taxes (teb)	5	(8)	(18)	(9)	(14)	(4)	(16)	(24)	(28)	5	(14)	(49)	(72)
Non-controlling interest in subsidiaries	5	5	5	6	5	5	6	5	6	5	5	21	22
Net income	2	(2)	15	(6)	(2)	(4)	(9)	(6)	10	2	(2)	5	(9)
Cash net income	1	1	10	(2)	(4)	(2)	(14)	(3)	10	1	(4)	5	(9)
Average assets	4,888	4,491	4,495	5,146	5,194	6,154	5,405	5,686	6,027	4,888	5,194	4,828	5,819

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	(25)	(19)	(22)	(21)	(21)	(17)	(21)	(25)	(33)	(25)	(21)	(83)	(96)
Non-interest revenue	12	(5)	-	8	(6)	9	-	2	10	12	(6)	(3)	21
Total revenues (teb)	(13)	(24)	(22)	(13)	(27)	(8)	(21)	(23)	(23)	(13)	(27)	(86)	(75)
Provision for credit losses	(20)	(25)	(32)	(9)	(18)	(18)	-	(36)	(23)	(20)	(18)	(84)	(77)
Net interest and non-interest revenue (teb)	7	1	10	(4)	(9)	10	(21)	13	-	7	(9)	(2)	2
Non-interest expense	(6)	(2)	12	2	3	12	(3)	32	9	(6)	3	15	50
Income before taxes and non-controlling interest in subsidiaries	13	3	(2)	(6)	(12)	(2)	(18)	(19)	(9)	13	(12)	(17)	(48)
Provision for income taxes (teb)	6	1	(22)	(5)	(13)	(3)	(15)	(18)	(22)	6	(13)	(39)	(58)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	2	(2)	15	(5)	(4)	(3)	(8)	(5)	8	2	(4)	4	(8)
Cash net income	1	(1)	13	(6)	(2)	(3)	(10)	(3)	8	1	(2)	4	(8)
Average assets	4,208	4,028	4,026	4,505	4,489	5,227	4,377	4,612	4,979	4,208	4,489	4,260	4,800

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

Non-Interest Revenue

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
Securities commissions and fees	278	247	260	292	252	272	255	299	266	278	252	1,051	1,092
Deposit and payment service charges	183	183	187	179	180	187	188	180	179	183	180	729	734
Trading revenues	136	69	163	180	221	169	83	60	101	136	221	633	413
Lending fees	99	90	92	77	78	76	89	73	75	99	78	337	313
Card fees ⁽¹⁾	63	105	106	94	91	60	98	88	88	63	91	396	334
Investment management and custodial fees	77	76	77	69	76	77	79	74	75	77	76	298	305
Mutual fund revenues	137	130	128	126	115	116	113	106	102	137	115	499	437
Securitization revenues	87	55	21	4	20	34	26	33	20	87	20	100	113
Underwriting and advisory fees	106	104	92	113	98	101	92	77	87	106	98	407	357
Securities gains, other than trading	44	46	51	30	18	79	37	12	37	44	18	145	165
Foreign exchange, other than trading	42	48	47	49	43	48	42	45	45	42	43	187	180
Insurance income	46	49	58	51	46	38	44	39	41	46	46	204	162
Other	81	44	54	96	61	169	51	130	97	81	61	255	447
Total Non-Interest Revenue	1,379	1,246	1,336	1,360	1,299	1,426	1,197	1,216	1,213	1,379	1,299	5,241	5,052
Non-interest revenue-to-total revenue	53.5 %	50.6 %	52.0 %	55.0 %	52.3 %	54.4 %	49.6 %	50.7 %	50.3 %	53.5 %	52.3 %	52.5 %	51.3 %
Non-interest revenue-to-total revenue (teb)	52.7 %	49.9 %	51.3 %	54.3 %	51.7 %	53.8 %	49.0 %	50.1 %	49.7 %	52.7 %	51.7 %	51.8 %	50.7 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007.

Card fees includes a \$40 million adjustment in Q4, 2005 that increased the liability associated with our customer loyalty program.

Interest and Non-Interest Trading Revenue

Interest rates	92	11	52	59	82	62	52	71	62	92	82	204	247
Foreign exchange	38	46	30	24	29	16	26	22	26	38	29	129	89
Equities	68	34	49	35	55	41	36	17	51	68	55	173	145
Other	(9)	(8)	41	61	65	43	17	21	25	(9)	65	159	107
Total	189	83	172	179	231	162	131	131	164	189	231	665	588
Reported as:													
Net interest income	53	14	9	(1)	10	(7)	48	71	63	53	10	32	175
Non-interest revenue - trading revenues	136	69	163	180	221	169	83	60	101	136	221	633	413
Total	189	83	172	179	231	162	131	131	164	189	231	665	588

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes commodities, managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005

Non-Interest Expense

Employee compensation													
Salaries	488	482	506	452	463	506	473	472	452	488	463	1,903	1,903
Performance based compensation	373	318	306	326	372	313	302	306	356	373	372	1,322	1,277
Employee benefits	157	134	146	154	165	133	148	138	152	157	165	599	571
Total employee compensation	1,018	934	958	932	1,000	952	923	916	960	1,018	1,000	3,824	3,751
Premises and equipment													
Rental of real estate	65	62	62	61	61	54	55	50	39	65	61	246	198
Premises, furniture and fixtures	57	62	57	57	54	65	60	66	62	57	54	230	253
Property taxes	7	6	7	6	7	10	10	12	13	7	7	26	45
Computer and equipment	179	198	173	172	166	205	190	184	189	179	166	709	768
Total premises and equipment	308	328	299	296	288	334	315	312	303	308	288	1,211	1,264
Amortization of intangible assets	11	11	10	12	11	22	24	24	24	11	11	44	94
Other expenses													
Communications	33	39	36	31	25	33	29	32	28	33	25	131	122
Business and capital taxes	24	19	23	25	27	28	29	26	24	24	27	94	107
Professional fees	64	92	65	72	58	65	58	59	61	64	58	287	243
Travel and business development	59	76	64	63	50	69	68	60	50	59	50	253	247
Other	108	114	145	129	121	123	123	141	117	108	121	509	504
Total other expenses	288	340	333	320	281	318	307	318	280	288	281	1,274	1,223
Non-interest Expense	1,625	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,625	1,580	6,353	6,332
Restructuring charge	135	-	-	-	-	-	-	-	-	135	-	-	-
Total Non-Interest Expense	1,760	1,613	1,600	1,560	1,580	1,626	1,569	1,570	1,567	1,760	1,580	6,353	6,332

BALANCE SHEET

(\$ millions)	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
As At Balances												
Cash resources	22,873	19,608	20,160	19,560	19,933	20,721	20,402	21,141	20,292	6.4 %	2,940 14.7 %	
Securities	78,112	67,411	58,250	57,165	60,117	57,034	56,895	58,681	54,150	22.0 %	17,995 29.9 %	
Loans												
Residential mortgages ⁽¹⁾	63,109	63,321	63,591	63,055	62,652	60,871	59,737	57,703	57,038	17.7 %	457 0.7 %	
Non-residential mortgages	5,796	5,536	5,504	5,393	5,120	5,135	5,107	5,182	5,051	1.6 %	676 13.2 %	
Consumer instalment and other personal	31,474	30,418	29,693	28,873	28,206	27,929	27,241	26,714	25,728	8.8 %	3,268 11.6 %	
Credit cards	3,764	3,631	5,049	4,874	4,709	4,648	4,717	4,557	4,525	1.1 %	(945) (20.1)%	
Businesses and governments	52,312	50,494	47,929	46,728	43,169	42,668	43,074	42,534	40,835	14.7 %	9,143 21.2 %	
Securities borrowed or purchased under resale agreements	41,843	31,429	31,865	33,116	29,853	28,280	27,259	31,357	24,487	11.8 %	11,990 40.2 %	
Customers' liability under acceptances	198,298	184,829	183,631	182,039	173,709	169,531	167,135	168,047	157,664	55.7 %	24,589 14.2 %	
Allowance for credit losses	8,252	7,223	7,369	6,639	5,988	5,934	5,683	5,814	4,475	2.3 %	2,264 37.8 %	
	(1,078)	(1,058)	(1,107)	(1,117)	(1,115)	(1,128)	(1,200)	(1,220)	(1,314)	(0.3)%	37 3.3 %	
Total net loans and acceptances	205,472	190,994	189,893	187,561	178,582	174,337	171,618	172,641	160,825	57.9 %	26,890 15.1 %	
Other assets												
Derivative financial instruments	37,615	30,411	32,247	31,523	30,664	31,517	26,174	23,031	22,778	10.6 %	6,951 22.7 %	
Premises and equipment	2,057	2,047	1,942	1,841	1,818	1,847	1,863	1,875	2,012	0.6 %	239 13.1 %	
Goodwill	1,306	1,098	1,104	1,098	1,109	1,091	1,604	1,632	1,602	0.4 %	197 17.8 %	
Intangible assets	207	152	163	172	186	196	426	462	486	0.1 %	21 11.0 %	
Other	8,103	8,257	7,850	7,387	6,814	7,119	7,077	7,757	27,808	2.2 %	1,289 18.9 %	
Total Assets	355,745	319,978	311,609	306,307	299,223	293,862	286,059	287,220	289,953	100.0 %	56,522 18.9 %	
Deposits												
Banks	33,811	26,632	26,362	23,394	25,940	25,473	25,265	23,536	24,488	9.5 %	7,871 30.3 %	
Businesses and governments	104,994	100,848	99,821	94,234	90,783	92,437	87,462	89,698	81,306	29.5 %	14,211 15.7 %	
Individuals	78,309	76,368	75,911	76,860	76,536	75,883	76,023	77,811	76,538	22.0 %	1,773 2.3 %	
Total deposits	217,114	203,848	202,094	194,488	193,259	193,793	188,750	191,045	182,332	61.0 %	23,855 12.3 %	
Other liabilities												
Derivative financial instruments	38,587	31,446	31,418	30,413	28,810	28,868	24,972	21,862	21,913	10.8 %	9,777 33.9 %	
Acceptances	8,252	7,223	7,369	6,639	5,988	5,934	5,683	5,814	4,475	2.3 %	2,264 37.8 %	
Securities sold but not yet purchased	19,472	15,398	14,271	15,653	14,161	16,142	14,703	13,674	11,783	5.5 %	5,311 37.5 %	
Securities lent or sold under repurchase agreements	40,965	31,918	28,148	31,467	31,005	22,657	26,159	28,694	23,425	11.5 %	9,960 32.1 %	
Other	11,355	10,758	9,277	8,647	7,800	8,557	7,527	7,787	28,479	3.2 %	3,555 45.6 %	
Subordinated debt	2,745	2,726	2,729	3,025	2,456	2,469	3,099	3,420	2,909	0.8 %	289 11.7 %	
Preferred share liability	450	450	450	450	450	450	450	450	450	0.1 %	- 0.0 %	
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %	
Share capital												
Preferred shares	946	596	596	596	596	596	596	596	596	0.3 %	350 58.8 %	
Common shares	4,279	4,231	4,169	4,145	4,120	4,022	3,989	3,916	3,896	1.2 %	159 3.8 %	
Contributed surplus	55	49	47	45	43	35	33	31	30	0.0 %	12 27.6 %	
Retained earnings	11,073	10,974	10,653	10,395	10,125	9,801	9,431	9,161	8,947	3.2 %	948 19.9 %	
Accumulated other comprehensive income	(698)	(789)	(762)	(806)	(740)	(612)	(483)	(380)	(432)	(0.2)%	42 (57.8)%	
Total Liabilities and Shareholders' Equity	355,745	319,978	311,609	306,307	299,223	293,862	286,059	287,220	289,953	100.0 %	56,522 18.9 %	

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	INC/
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	(DEC)
Average Daily Balances												
Cash resources	22,522	20,732	22,926	20,971	20,634	20,083	21,794	22,217	17,442	22,522	20,634	9.1 %
Securities	76,191	63,972	60,721	58,804	60,020	60,317	61,169	58,104	54,108	76,191	60,020	26.9 %
Loans												
Residential mortgages ⁽¹⁾	63,323	63,356	63,307	62,892	61,810	60,081	58,381	57,030	56,729	63,323	61,810	2.4 %
Non-residential mortgages	5,668	5,478	5,431	5,277	5,116	5,050	5,105	5,063	4,797	5,668	5,116	10.8 %
Consumer instalment and other personal	31,048	29,922	29,336	28,729	27,946	27,435	26,933	26,047	25,053	31,048	27,946	11.1 %
Credit cards	3,841	5,035	4,986	4,690	4,802	4,655	4,647	4,462	4,193	3,841	4,802	(20.0)%
Businesses and governments	50,373	48,636	45,814	44,626	42,872	41,480	42,146	41,422	39,762	50,373	42,872	17.5 %
Securities borrowed or purchased under resale agreements	37,155	34,162	34,647	31,684	29,558	30,385	32,129	30,298	27,631	37,155	29,558	25.7 %
Customers' liability under acceptances	191,408	186,589	183,521	177,898	172,104	169,086	169,341	164,322	158,165	191,408	172,104	11.2 %
Allowance for credit losses	8,188	7,529	7,366	6,544	6,022	5,948	5,666	5,269	5,288	8,188	6,022	36.0 %
Allowance for credit losses	(1,069)	(1,098)	(1,118)	(1,113)	(1,119)	(1,189)	(1,210)	(1,313)	(1,320)	(1,069)	(1,119)	(4.4)%
Total net loans and acceptances	198,527	193,020	189,769	183,329	177,007	173,845	173,797	168,278	162,133	198,527	177,007	12.2 %
Other assets												
Derivative financial instruments	35,081	31,318	30,079	29,600	30,995	35,018	24,983	22,274	23,591	35,081	30,995	13.2 %
Other	11,117	11,001	11,162	10,117	10,142	10,808	11,082	32,781	32,447	11,117	10,142	9.6 %
Total Assets	343,438	320,043	314,657	302,821	298,798	300,071	292,825	303,654	289,721	343,438	298,798	14.9 %
Deposits												
Banks	29,064	25,899	26,590	24,932	26,517	26,655	25,619	25,490	21,171	29,064	26,517	9.6 %
Businesses and governments	106,614	100,947	98,738	93,084	90,330	89,392	88,540	85,107	82,281	106,614	90,330	18.0 %
Individuals	77,212	75,278	75,625	75,483	75,331	75,187	76,317	76,082	74,910	77,212	75,331	2.5 %
Total deposits	212,890	202,124	200,953	193,499	192,178	191,234	190,476	186,679	178,362	212,890	192,178	10.8 %
Other liabilities												
Derivative financial instruments	36,958	31,935	29,318	29,093	29,452	33,167	24,246	21,335	22,800	36,958	29,452	25.5 %
Other	73,978	66,983	65,704	61,983	59,185	57,765	59,924	78,122	71,801	73,978	59,185	25.0 %
Subordinated debt	2,740	2,724	2,751	2,468	2,461	2,757	3,229	2,955	2,450	2,740	2,461	11.3 %
Preferred share liability	450	450	450	450	450	450	450	450	450	450	450	0.0 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,149	1,150	1,150	0.0 %
Shareholders' equity	15,272	14,677	14,331	14,178	13,922	13,548	13,350	12,963	12,709	15,272	13,922	9.7 %
Total Liabilities and Shareholders' Equity	343,438	320,043	314,657	302,821	298,798	300,071	292,825	303,654	289,721	343,438	298,798	14.9 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**
(\$ millions)

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
Preferred Shares													
Balance at beginning of period	596	596	596	596	596	596	596	596	596	596	596	596	596
Issued during the period	350	-	-	-	-	-	-	-	-	-	-	-	-
Balance at End of Period	946	596	596	596	596	596	596	596	596	946	596	596	596
Common Shares													
Balance at beginning of period	4,231	4,169	4,145	4,120	4,022	3,989	3,916	3,896	3,857	4,231	4,022	4,022	3,857
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	28	27	22	21	19	18	18	17	18	28	19	89	71
Issued under the Stock Option Plan	29	43	24	19	83	21	62	28	35	29	83	169	146
Issued on the exchange of shares of a subsidiary corporation	1	-	-	-	-	-	-	-	2	1	-	-	2
Repurchased for cancellation	(10)	(8)	(22)	(15)	(4)	(6)	(7)	(25)	(16)	(10)	(4)	(49)	(54)
Balance at End of Period	4,279	4,231	4,169	4,145	4,120	4,022	3,989	3,916	3,896	4,279	4,120	4,231	4,022
Contributed Surplus													
Balance at beginning of period	49	47	45	43	35	33	31	30	22	49	35	35	22
Stock option expense	6	2	2	2	8	2	2	1	8	6	8	14	13
Balance at End of Period	55	49	47	45	43	35	33	31	30	55	43	49	35
Retained Earnings													
Balance at beginning of period	10,974	10,653	10,395	10,125	9,801	9,431	9,161	8,947	8,738	10,974	9,801	9,801	8,738
Cumulative impact of adopting new accounting requirements for Variable Interest Entities, net of applicable income taxes	-	-	-	-	-	-	-	-	(42)	-	-	-	(42)
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes of \$39	(71)	-	-	-	-	-	-	-	-	(71)	-	-	-
Net income	585	696	710	651	606	664	547	607	578	585	606	2,663	2,396
Dividends - Preferred shares	(9)	(8)	(6)	(8)	(8)	(8)	(6)	(8)	(8)	(9)	(8)	(30)	(30)
- Common shares	(325)	(311)	(310)	(266)	(246)	(245)	(230)	(230)	(220)	(325)	(246)	(1,133)	(925)
Common shares repurchased for cancellation	(72)	(56)	(136)	(107)	(28)	(41)	(41)	(155)	(99)	(72)	(28)	(327)	(336)
Share issue expense	(9)	-	-	-	-	-	-	-	-	(9)	-	-	-
Balance at End of Period	11,073	10,974	10,653	10,395	10,125	9,801	9,431	9,161	8,947	11,073	10,125	10,974	9,801
Accumulated Other Comprehensive Income on Available-for-Sale Securities													
Balance at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 (net of income taxes of \$1)	3	-	-	-	-	-	-	-	-	3	-	-	-
Unrealized gains on available-for-sale securities arising during the period (net of income taxes of \$4)	7	-	-	-	-	-	-	-	-	7	-	-	-
Reclassification of realized losses to earnings in the period (net of income taxes of \$3)	(5)	-	-	-	-	-	-	-	-	(5)	-	-	-
Balance at End of Period	5	-	-	-	-	-	-	-	-	5	-	-	-
Accumulated Other Comprehensive Loss on Cash Flow Hedges													
Balance at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of new cash flow hedge accounting rules on November 1, 2006 (net of income taxes of \$28)	(51)	-	-	-	-	-	-	-	-	(51)	-	-	-
Losses on cash flow hedges arising during the period (net of income taxes of \$25)	(48)	-	-	-	-	-	-	-	-	(48)	-	-	-
Reclassification to earnings of losses on cash flow hedges (net of income taxes of \$2)	3	-	-	-	-	-	-	-	-	3	-	-	-
Balance at End of Period	(96)	-	-	-	-	-	-	-	-	(96)	-	-	-
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations													
Balance at beginning of period	(789)	(762)	(806)	(740)	(612)	(483)	(380)	(432)	(497)	(789)	(612)	(612)	(497)
Unrealized gain (loss) on translation of net investments in foreign operations	493	(72)	124	(177)	(347)	(348)	(280)	137	180	493	(347)	(472)	(311)
Impact of hedging translation gains (losses) of net foreign operations net of income taxes of \$164	(311)	45	(80)	111	219	219	177	(85)	(115)	(311)	219	295	196
Balance at End of Period	(607)	(789)	(762)	(806)	(740)	(612)	(483)	(380)	(432)	(607)	(740)	(789)	(612)
Total Accumulated Other Comprehensive Loss	(698)	(789)	(762)	(806)	(740)	(612)	(483)	(380)	(432)	(698)	(740)	(789)	(612)
Total Shareholders' Equity	15,655	15,061	14,703	14,375	14,144	13,842	13,566	13,324	13,037	15,655	14,144	15,061	13,842

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Personal & Commercial Banking													
Canada	116,608	115,834	115,323	113,415	111,016	108,596	106,332	103,911	103,176	116,608	111,016	113,901	105,517
United States	23,509	22,123	21,879	21,936	21,625	21,700	21,911	21,287	19,330	23,509	21,625	21,890	21,055
Other	520	484	454	463	451	423	433	497	433	520	451	463	446
Total	140,637	138,441	137,656	135,814	133,092	130,719	128,676	125,695	122,939	140,637	133,092	136,254	127,018
Private Client Group													
Canada	4,576	4,406	4,267	4,023	3,942	3,843	3,742	3,678	3,570	4,576	3,942	4,160	3,708
United States	2,379	2,297	2,339	2,399	2,480	3,062	3,473	3,381	3,464	2,379	2,480	2,379	3,345
Other	5	5	5	6	6	7	8	9	8	5	6	6	8
Total	6,960	6,708	6,611	6,428	6,428	6,912	7,223	7,068	7,042	6,960	6,428	6,545	7,061
Investment Banking Group													
Canada	83,999	74,088	75,536	75,693	71,870	71,503	76,970	87,546	86,102	83,999	71,870	74,284	80,473
United States	77,146	68,894	62,241	55,852	57,716	60,396	48,786	52,704	48,400	77,146	57,716	61,220	52,570
Other	31,629	28,017	27,696	24,288	25,159	24,687	26,331	25,560	20,230	31,629	25,159	26,307	24,191
Total	192,774	170,999	165,473	155,833	154,745	156,586	152,087	165,810	154,732	192,774	154,745	161,811	157,234
Corporate Services, including Technology and Operations													
Canada	(1,866)	(643)	370	(449)	(951)	(1,114)	(1,753)	(1,511)	(1,888)	(1,866)	(951)	(416)	(1,574)
United States	4,888	4,491	4,495	5,146	5,194	6,154	5,405	5,686	6,027	4,888	5,194	4,828	5,819
Other	45	47	52	49	290	814	1,187	906	869	45	290	109	944
Total	3,067	3,895	4,917	4,746	4,533	5,854	4,839	5,081	5,008	3,067	4,533	4,521	5,189
Total Consolidated													
Canada	203,317	193,685	195,496	192,682	185,877	182,828	185,291	193,624	190,960	203,317	185,877	191,929	188,124
United States	107,922	97,805	90,954	85,333	87,015	91,312	79,575	83,058	77,221	107,922	87,015	90,317	82,789
Other	32,199	28,553	28,207	24,806	25,906	25,931	27,959	26,972	21,540	32,199	25,906	26,885	25,589
Total	343,438	320,043	314,657	302,821	298,798	300,071	292,825	303,654	289,721	343,438	298,798	309,131	296,502

ASSET SECURITIZATION

(\$ millions)

Securitized Balances

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
Credit card loans	1,750	1,750	250	250	250	250	250	250	250	1,750	250	1,750	250
Residential mortgages	11,647	11,009	10,526	10,009	9,076	8,930	8,306	7,884	7,392	11,647	9,076	11,009	8,930
Consumer installment and other personal loans	3	10	24	50	103	189	300	422	512	3	103	10	189
Total	13,400	12,769	10,800	10,309	9,429	9,369	8,856	8,556	8,154	13,400	9,429	12,769	9,369

Impact of Securitization on
Net Income before Income taxes

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
Net interest income	(41)	(16)	(15)	(12)	(21)	(18)	(20)	(18)	(18)	(41)	(21)	(64)	(74)
Non-interest income	44	47	15	(1)	13	28	20	29	11	44	13	74	88
Provision for credit losses	8	1	-	3	5	7	6	5	6	8	5	9	24
Net income	11	32	-	(10)	(3)	17	6	16	(1)	11	(3)	19	38

Securitization Revenues (Non-Interest Revenue)

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
Credit card loans	64	34	8	9	7	8	7	7	(1)	64	7	58	21
Residential mortgages	21	15	9	(7)	12	25	18	25	20	21	12	29	88
Consumer installment and other personal loans	2	6	4	2	1	1	1	1	1	2	1	13	4
Total Securitization Revenues	87	55	21	4	20	34	26	33	20	87	20	100	113

CAPITAL AND RISK-WEIGHTED ASSETS

(\$ millions except as noted)

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
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Qualifying Capital

Common shareholders' equity	14,800	14,465	14,107	13,779	13,548	13,246	12,970	12,728	12,441	75.5 %	1,252	9.2 %
Non-cumulative preferred shares	1,396	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	7.1 %	350	33.5 %
Innovative Tier 1 preferred shares	2,192	2,192	2,192	2,192	2,192	2,192	1,745	1,746	1,746	11.2 %	-	0.0 %
Non-controlling interest	36	36	40	40	36	37	40	45	45	0.2 %	-	0.0 %
Goodwill and excess intangible assets (1)	(1,306)	(1,098)	(1,104)	(1,098)	(1,109)	(1,091)	(1,604)	(1,632)	(1,602)	(6.7)%	(197)	(17.8)%
Total tier 1 capital	17,118	16,641	16,281	15,959	15,713	15,430	14,197	13,933	13,676	87.3 %	1,405	8.9 %
Subsidiary preferred shares (2)	287	273	275	272	277	287	298	306	302	1.5 %	10	3.6 %
Subordinated debt	2,278	2,306	2,306	2,306	2,099	2,130	2,382	2,684	2,258	11.7 %	179	8.5 %
Accumulated unrealized gain from Available-For-Sale Equity Securities	16	-	-	-	-	-	-	-	-	75.6 %	16	0.0 %
General allowance for credit losses (3)	922	905	943	939	945	958	972	983	1,017	4.7 %	(23)	(2.4)%
Total tier 2 capital	3,503	3,484	3,524	3,517	3,321	3,375	3,652	3,973	3,577	17.9 %	182	5.5 %
Total tier 1 and tier 2 capital	20,621	20,125	19,805	19,476	19,034	18,805	17,849	17,906	17,253	105.2 %	1,587	8.3 %
Less : First loss protection	46	44	108	114	120	123	126	131	130	0.2 %	(74)	(61.7)%
Less : Investment in non-consolidated subsidiaries/substantial investments	967	937	952	969	976	963	952	982	940	(5.4)%	(9)	(0.9)%
Total Capital	19,608	19,144	18,745	18,393	17,938	17,719	16,771	16,793	16,183	100.0 %	1,670	9.3 %

Risk-Weighted Assets

Balance Sheet Items:												
Cash resources	4,384	3,747	3,838	3,724	3,815	3,945	3,895	4,005	3,844	2.5 %	569	14.9 %
Securities	5,269	4,324	3,949	3,721	4,118	4,237	4,782	4,601	4,699	3.0 %	1,151	28.0 %
Mortgages	26,330	25,625	25,247	24,507	23,699	22,997	22,426	21,617	20,949	15.2 %	2,631	11.1 %
Other loans and acceptances	87,761	84,299	82,856	81,677	77,391	76,368	75,853	74,759	70,794	50.9 %	10,370	13.4 %
Other assets	7,298	6,986	7,575	6,787	6,261	6,742	7,316	8,034	7,868	4.2 %	1,037	16.6 %
Total	131,042	124,981	123,465	120,416	115,284	114,289	114,272	113,016	108,154	75.8 %	15,758	13.7 %
Off-Balance Sheet:												
Guarantees and standby letters of credit	8,164	7,749	7,788	7,733	8,056	8,782	9,950	10,555	9,901	4.7 %	108	1.3 %
Securities lending	83	21	6	5	18	51	7	3	21	0.0 %	65	+100.0%
Commitments	15,110	13,543	13,174	12,654	11,978	11,909	11,663	10,642	9,479	8.9 %	3,132	26.1 %
Derivative financial instruments	7,695	7,542	9,038	8,865	8,335	8,666	7,482	6,809	6,432	4.4 %	(640)	(7.7)%
Total	31,052	28,855	30,006	29,257	28,387	29,408	29,102	28,009	25,833	18.0 %	2,665	9.4 %
Total risk-weighted assets - credit risk	162,094	153,836	153,471	149,673	143,671	143,697	143,374	141,025	133,987	93.8 %	18,423	12.8 %
Total risk-weighted assets - market risk	10,885	8,958	8,277	6,721	7,198	6,158	7,472	7,331	6,130	6.2 %	3,687	51.2 %
Total	172,979	162,794	161,748	156,394	150,869	149,855	150,846	148,356	140,117	100.0 %	22,110	14.7 %
Tangible common equity-to-risk weighted assets	7.63	8.12	7.94	8.02	8.15	8.00	7.27	7.19	7.42			

Risk-Weighted Capital Ratios

Tier 1	9.90 %	10.22 %	10.07 %	10.20 %	10.41 %	10.30 %	9.41 %	9.39 %	9.76 %		-51 BP
Total	11.34 %	11.76 %	11.59 %	11.76 %	11.89 %	11.82 %	11.12 %	11.32 %	11.55 %		-55 BP

(1) Intangible assets in excess of 5% of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(2) Reflects the qualification of existing preferred shares of a subsidiary as tier 2 capital.

(3) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				January 31
	2006	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2007
Intangible Assets														
Customer relationships	23	-	-	-	-	(2)	-	-	-	-	-	-	-	21
Core deposit intangibles	70	60	-	-	-	(5)	-	-	-	3	-	-	-	128
Branch distribution networks	52	-	-	-	-	(3)	-	-	-	3	-	-	-	52
Other	7	-	-	-	-	(1)	-	-	-	-	-	-	-	6
Total Intangible Assets	152	60	-	-	-	(11)	-	-	-	6	-	-	-	207

Goodwill

Harris Bankcorp, Inc. and subsidiaries	190	-	-	-	-	-	-	-	-	9	-	-	-	199
First National Bank of Joliet	114	-	-	-	-	-	-	-	-	5	-	-	-	119
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	61	-	-	-	-	-	-	-	-	-	-	-	-	61
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	31	-	-	-	-	-	-	-	-	2	-	-	-	33
Gerard Klauer Mattison	40	-	-	-	-	-	-	-	-	-	-	-	-	40
Lakeland Community Bank	23	-	-	-	-	-	-	-	-	1	-	-	-	24
New Lenox State Bank	163	-	-	-	-	-	-	-	-	8	-	-	-	171
Mercantile Bancorp, Inc.	83	-	-	-	-	-	-	-	-	4	-	-	-	87
Villa Park Trust and Savings Bank	44	-	-	-	-	-	-	-	-	2	-	-	-	46
First National Bank & Trust	-	168	-	-	-	-	-	-	-	-	-	-	-	168
bcpbank Canada	-	8	-	-	-	-	-	-	-	-	-	-	-	8
Other	33	-	-	-	-	-	-	-	-	1	-	-	-	34
Total Goodwill	1,098	176	-	-	-	-	-	-	-	32	-	-	-	1,306

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)
ON SECURITIES, OTHER THAN TRADING

(\$ millions)	Book Value		Unrealized Gains (Losses)									
	2007 ⁽²⁾ Q1	2006 Q4	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	
Securities, Other Than Trading												
Canadian governments	1,148	592	-	-	-	-	-	-	-	-	-	-
U.S. governments	12,424	9,708	(8)	(29)	(61)	(48)	(37)	(23)	(17)	(14)	(22)	
Mortgage-backed securities	494	465	(22)	(10)	(20)	(16)	(13)	(7)	-	(7)	(1)	
Corporate debt ⁽²⁾	3,238	2,485	11	3	-	1	6	6	19	4	19	
Corporate equity ⁽²⁾	2,386	2,224	134	90	56	17	25	20	74	66	62	
Other governments	118	106	-	1	-	-	1	1	2	1	4	
Total Securities, Other Than Trading	19,808	15,580	115	55	(25)	(46)	(18)	(3)	78	50	62	
Fair Value under (over) Book Value of Hedging Derivatives	n.a.	n.a.	7	(14)	30	31	22	15	(10)	(15)	(25)	
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	122	41	5	(15)	4	12	68	35	37	

(2) On November 1, 2006, we adopted new accounting requirements for securities, which require our available-for-sale securities to be recorded at fair value. Prior periods were not restated. Please see Note 2 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2007.

(3) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

DERIVATIVE
FINANCIAL INSTRUMENTS

(\$ millions)

As at January 31, 2007

As at October 31, 2006

	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts								
Over-the-counter								
Swaps	1,023,581	7,025	12,563	2,835	957,757	7,405	12,491	2,858
Forward rate agreements	200,103	101	108	23	331,270	114	125	27
Purchased options	115,626	1,076	1,465	332	114,244	1,257	1,620	363
Written options	142,754	-	-	-	129,333	-	-	-
	1,482,064	8,202	14,136	3,190	1,532,604	8,776	14,236	3,248
Exchange traded								
Futures	162,798	-	-	-	204,507	-	-	-
Purchased options	121,717	-	-	-	159,975	-	-	-
Written options	121,537	-	-	-	141,834	-	-	-
	406,052	-	-	-	506,316	-	-	-
Total Interest Rate Contracts	1,888,116	8,202	14,136	3,190	2,038,920	8,776	14,236	3,248
Foreign Exchange Contracts								
Over-the-counter								
Cross-currency swaps	10,980	1,283	1,935	492	10,489	1,408	2,041	548
Cross-currency interest rate swaps	75,808	2,616	6,250	1,177	72,316	3,076	6,478	1,179
Forward foreign exchange contracts	132,638	1,134	2,792	808	112,740	797	2,233	595
Purchased options	5,865	98	143	48	7,117	63	129	44
Written options	6,406	-	-	-	7,812	-	-	-
	231,697	5,131	11,120	2,525	210,474	5,344	10,881	2,366
Exchange traded								
Futures (1)	720	-	-	-	896	-	-	-
Purchased options	3,136	-	-	-	3,654	-	-	-
Written options	604	-	-	-	372	-	-	-
	4,460	-	-	-	4,922	-	-	-
Total Foreign Exchange Contracts	236,157	5,131	11,120	2,525	215,396	5,344	10,881	2,366
Commodity Contracts								
Over-the-counter								
Swaps	67,822	2,941	11,199	3,968	65,030	3,713	11,532	4,130
Purchased options	98,638	5,378	15,887	5,248	96,479	5,717	16,012	5,483
Written options	96,829	-	-	-	89,796	-	-	-
	263,289	8,319	27,086	9,216	251,305	9,430	27,544	9,613
Exchange traded								
Futures	67,788	-	-	-	55,339	-	-	-
Purchased options	264,137	-	-	-	161,478	-	-	-
Written options	285,558	-	-	-	172,790	-	-	-
	617,483	-	-	-	389,607	-	-	-
Total Commodity Contracts	880,772	8,319	27,086	9,216	640,912	9,430	27,544	9,613
Equity Contracts								
Over-the-counter	26,946	442	2,248	803	23,372	312	1,963	662
Exchange traded	9,261	-	-	-	8,692	-	-	-
Total Equity Contracts	36,207	442	2,248	803	32,064	312	1,963	662
Credit Contracts								
Over-the-counter	61,467	193	2,781	655	52,395	169	2,372	542
Sub-total	3,102,719	22,287	57,371	16,389	2,979,687	24,031	56,996	16,431
Impact of master netting agreements		(15,941)	(30,939)	(8,694)	n.a.	(16,644)	(30,655)	(8,889)
Total	3,102,719	6,346	26,432	7,695	2,979,687	7,387	26,341	7,542

(1) Included in the notional amounts is \$ 0.5 million as at January 31, 2007 (Nil as at October 31, 2006) related to Gold trading contracts.

U.S. GAAP RECONCILIATION

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Net Income-Canadian GAAP	585	696	710	651	606	664	547	607	578	585	606	2,663	2,396
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities (1)	-	(3)	-	-	(18)	(6)	(6)	(11)	(20)	-	(18)	(21)	(43)
Securitization revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension and related benefits expense	-	1	1	-	-	-	-	-	1	-	-	2	1
Stock-based compensation (2)	(4)	(6)	(6)	(5)	(5)	(9)	(9)	(10)	21	(4)	(5)	(22)	(7)
Merchant banking investments (3)	(9)	(6)	4	1	(13)	(7)	(10)	(8)	(29)	(9)	(13)	(14)	(54)
Software development expense	(7)	(7)	(7)	(6)	(7)	(7)	(7)	(6)	(7)	(7)	(7)	(27)	(27)
Mortgage prepayment fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Variable interest entities	-	-	-	-	-	-	-	(13)	-	-	-	-	(13)
Liabilities and equity	5	5	4	6	5	6	2	5	5	5	5	20	18
Other	3	1	1	2	1	1	1	2	1	3	1	5	5
Net Income-U.S. GAAP	573	681	707	649	569	642	518	566	550	573	569	2,606	2,276
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$1.13	\$1.35	\$1.39	\$1.28	\$1.12	\$1.27	\$1.02	\$1.12	\$1.08	\$1.13	\$1.12	\$5.14	\$4.49
Diluted Earnings Per Share													
Net Income	\$1.11	\$1.32	\$1.37	\$1.25	\$1.10	\$1.24	\$1.01	\$1.09	\$1.06	\$1.11	\$1.10	\$5.04	\$4.40

(1) On November 1, 2006, we adopted the new accounting requirements for securities, hedging derivatives, and certain other financial instruments (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2007). The accounting treatment prescribed under this new Canadian accounting standard is currently applied under United States GAAP.

(2) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006).

Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(3) On November 1, 2004, we adopted fair value accounting for our merchant banking investments for Canadian GAAP purposes (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2005). Under United States GAAP, we have not adopted fair value accounting for these investments.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)	2007	2006	2006	2006	2006	2005	2005	2005	2005
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets Under Administration									
Institutional	73,735	69,028	64,182	64,803	59,299	64,605	63,225	65,856	62,063
Personal	165,946	159,579	153,749	151,455	147,017	138,442	177,743	174,765	170,044
Mutual Funds	166	153	147	155	155	155	157	144	133
Mortgage backed securities	-	-	-	-	-	-	-	-	-
Total	239,847	228,760	218,078	216,413	206,471	203,202	241,125	240,765	232,240
Assets Under Management									
Institutional	54,970	53,658	52,112	39,191	37,446	36,336	37,487	36,715	34,593
Personal	45,788	42,647	41,147	36,663	36,267	34,668	34,608	34,321	34,456
Mutual Funds	28,936	27,851	26,658	38,273	41,821	38,249	37,651	36,497	36,381
Total	129,694	124,156	119,917	114,127	115,534	109,253	109,746	107,533	105,430
Total Assets under Administration and Management	369,541	352,916	337,995	330,540	322,005	312,455	350,871	348,298	337,670

**COMMITMENTS AND
CONTINGENT LIABILITIES**

(\$ millions)

As at January 31, 2007
 Risk-
Contract
Amount **Weighted**
 Equivalent
As at October 31, 2006
 Risk-
Contract
Amount **Weighted**
 Equivalent

	As at January 31, 2007		As at October 31, 2006	
	Contract Amount	Risk- Weighted Equivalent	Contract Amount	Risk- Weighted Equivalent
Total Bank Consolidated				
Credit Instruments				
Guarantees and standby letters of credit	12,192	7,951	11,007	7,542
Securities lending	1,285	83	690	21
Documentary and commercial letters of credit	1,685	213	1,621	207
Commitments to extend credit :				
Original maturity of 1 year and under	83,578	-	79,560	-
Original maturity of more than 1 year	31,222	15,110	28,104	13,543
Total	129,962	23,357	120,982	21,313
Personal & Commercial Client Group				
Credit Instruments				
Guarantees and standby letters of credit	2,357	1,724	2,401	1,738
Securities lending	-	-	-	-
Documentary and commercial letters of credit	252	50	236	47
Commitments to extend credit :				
Original maturity of 1 year and under	22,956	-	23,475	-
Original maturity of more than 1 year	2,023	1,011	1,787	894
Total	27,588	2,785	27,899	2,679
Private Client Group				
Credit Instruments				
Guarantees and standby letters of credit	36	31	39	33
Securities lending	-	-	-	-
Documentary and commercial letters of credit	3	1	4	1
Commitments to extend credit :				
Original maturity of 1 year and under	521	-	526	-
Original maturity of more than 1 year	99	50	111	55
Total	659	82	680	89
Investment Banking Group				
Credit Instruments				
Guarantees and standby letters of credit	9,276	5,855	8,100	5,412
Securities lending	1,285	83	690	21
Documentary and commercial letters of credit	923	61	875	59
Commitments to extend credit :				
Original maturity of 1 year and under	60,087	-	55,546	-
Original maturity of more than 1 year	29,100	14,049	26,206	12,594
Total	100,671	20,048	91,417	18,086
Corporate Services, including Technology and Operations				
Credit Instruments				
Guarantees and standby letters of credit	523	341	466	358
Securities lending	-	-	-	-
Documentary and commercial letters of credit	507	101	507	101
Commitments to extend credit :				
Original maturity of 1 year and under	14	-	13	-
Original maturity of more than 1 year	-	-	-	-
Total	1,044	442	986	459

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	YTD 2007	YTD 2006	Fiscal 2006	Fiscal 2005
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Diversification Ratios

Gross Loans And Acceptances

Consumer	46.2 %	49.2 %	49.9 %	49.7 %	51.5 %	51.5 %	51.3 %	49.4 %	51.9 %
Commercial and Corporate	53.8 %	50.8 %	50.1 %	50.3 %	48.5 %	48.5 %	48.7 %	50.6 %	48.1 %
Canada	71.6 %	72.4 %	73.0 %	73.9 %	73.6 %	73.1 %	73.3 %	73.2 %	74.7 %
United States	27.0 %	26.2 %	25.6 %	24.8 %	25.4 %	25.8 %	25.5 %	25.5 %	24.2 %
Other Countries	1.4 %	1.4 %	1.4 %	1.3 %	1.0 %	1.1 %	1.2 %	1.3 %	1.1 %

Net Loans And Acceptances ⁽²⁾

Consumer	46.2 %	49.2 %	50.0 %	49.7 %	51.5 %	51.5 %	51.3 %	49.4 %	52.0 %
Commercial and Corporate	53.8 %	50.8 %	50.0 %	50.3 %	48.5 %	48.5 %	48.7 %	50.6 %	48.0 %
Canada	71.7 %	72.5 %	73.1 %	74.0 %	73.7 %	73.2 %	73.4 %	73.3 %	74.9 %
United States	26.9 %	26.1 %	25.5 %	24.7 %	25.3 %	25.7 %	25.4 %	25.4 %	24.0 %
Other Countries	1.4 %	1.4 %	1.4 %	1.3 %	1.0 %	1.1 %	1.2 %	1.3 %	1.1 %

Coverage Ratios

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	144.1 %	158.8 %	167.0 %	144.8 %	149.6 %	140.2 %	128.8 %	116.0 %	120.7 %	144.1 %	149.6 %	158.8 %	140.2 %
Consumer	2.8 %	3.7 %	5.0 %	4.2 %	5.2 %	4.6 %	5.3 %	3.9 %	3.6 %	2.8 %	5.2 %	3.7 %	4.6 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	26.4 %	29.2 %	30.1 %	27.3 %	27.4 %	24.2 %	27.6 %	26.3 %	31.6 %	26.4 %	27.4 %	29.2 %	24.2 %
Net write-offs-to-average loans and Acceptances	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.1 %	0.1 %	0.1 %	0.0 %	0.0 %	0.0 %	0.1 %	0.2 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.36 %	0.35 %	0.35 %	0.41 %	0.41 %	0.46 %	0.54 %	0.61 %	0.67 %
GIL-to-Equity and Allowance for Credit Losses	4.13 %	3.81 %	3.86 %	4.58 %	4.48 %	4.92 %	5.93 %	6.79 %	7.12 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	(0.16)%	(0.21)%	(0.23)%	(0.18)%	(0.21)%	(0.19)%	(0.16)%	(0.10)%	(0.14)%
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.18 %	0.17 %	0.14 %	0.15 %	0.16 %	0.14 %	0.14 %	0.20 %	0.19 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	0.61 %	0.54 %	0.57 %	0.74 %	0.75 %	0.90 %	1.02 %	1.14 %	1.18 %
Canada	(0.16)%	(0.19)%	(0.23)%	(0.19)%	(0.23)%	(0.24)%	(0.24)%	(0.18)%	(0.23)%
United States	(0.19)%	(0.29)%	(0.28)%	(0.20)%	(0.18)%	(0.08)%	(0.02)%	0.04 %	(0.02)%
Other Countries	0.35 %	0.42 %	0.50 %	0.52 %	0.86 %	0.91 %	2.38 %	2.00 %	3.51 %

Consumer Loans (Canada)

90 Days & Over Delinquency Ratios

Personal Loans	0.18 %	0.18 %	0.16 %	0.16 %	0.18 %	0.16 %	0.15 %	0.16 %	0.17 %
Credit Card	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %	0.49 %	0.46 %	0.50 %	0.51 %
Mortgages ⁽³⁾	0.22 %	0.22 %	0.20 %	0.21 %	0.21 %	0.20 %	0.21 %	0.23 %	0.22 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.24 %	0.23 %	0.21 %	0.21 %	0.22 %	0.21 %	0.21 %	0.23 %	0.22 %
Total Consumer	0.26 %	0.26 %	0.24 %	0.24 %	0.24 %	0.24 %	0.23 %	0.25 %	0.25 %

Consumer Loans (U.S.)

90 Days & Over Delinquency Ratios

Personal Loans	0.25 %	0.18 %	0.12 %	0.15 %	0.16 %	0.15 %	0.12 %	0.11 %	0.13 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages ⁽³⁾	0.15 %	0.12 %	0.10 %	0.09 %	0.13 %	0.11 %	0.16 %	0.20 %	0.19 %
Total Consumer	0.21 %	0.16 %	0.11 %	0.13 %	0.15 %	0.13 %	0.14 %	0.15 %	0.16 %

Consumer Loans (Consolidated)

90 Days & Over Delinquency Ratios

Personal Loans	0.17 %	0.15 %	0.13 %	0.13 %	0.16 %	0.15 %	0.14 %	0.15 %	0.16 %
Credit Card	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %	0.49 %	0.46 %	0.50 %	0.51 %
Mortgages ⁽³⁾	0.22 %	0.21 %	0.19 %	0.20 %	0.21 %	0.19 %	0.20 %	0.22 %	0.21 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.23 %	0.22 %	0.19 %	0.20 %	0.21 %	0.20 %	0.20 %	0.21 %	0.21 %
Total Consumer	0.25 %	0.24 %	0.22 %	0.23 %	0.23 %	0.22 %	0.22 %	0.24 %	0.23 %

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION ⁽¹⁾**

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005

Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.13 %	0.17 %	0.01 %	0.11 %	0.10 %	0.12 %	0.09 %	0.11 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.21 %	0.23 %	0.20 %	0.25 %	0.20 %	0.20 %	0.23 %	0.30 %	0.19 %	0.21 %	0.20 %	0.22 %	0.23 %
Commercial and Corporate	0.01 %	(0.01)%	(0.03)%	0.04 %	0.03 %	0.06 %	0.11 %	(0.09)%	0.02 %	0.01 %	0.03 %	0.01 %	0.03 %
Canada	0.14 %	0.06 %	0.16 %	0.16 %	0.15 %	0.16 %	0.17 %	0.10 %	0.17 %	0.14 %	0.15 %	0.13 %	0.15 %
United States	0.01 %	(0.02)%	(0.12)%	0.10 %	0.03 %	0.06 %	0.24 %	(0.15)%	(0.02)%	0.01 %	0.03 %	(0.01)%	0.03 %
Other Countries	0.00 %	(0.17)%	0.00 %	(0.19)%	0.00 %	(0.18)%	(0.70)%	(1.13)%	(1.62)%	0.00 %	0.00 %	(0.09)%	(1.38)%

Provision for Credit Losses by Country

Canada	51	20	56	56	49	52	56	32	52	51	49	181	192
United States	1	(3)	(14)	11	3	6	25	(15)	(2)	1	3	(3)	14
Other Countries	-	(1)	-	(1)	-	(1)	(8)	(11)	(7)	-	-	(2)	(27)
Total Provision For Credit Losses	52	16	42	66	52	57	73	6	43	52	52	176	179

Interest Income on Impaired Loans

Total	3	9	12	11	18	10	6	9	13	3	18	50	38
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

	YTD	Fiscal	Fiscal
	2007	2006	2005

Provision by Product and Industry

Consumer			
Residential mortgages	-	7	3
Cards	29	132	141
Personal Loans	20	67	53
Total Loans to Consumers	49	206	197
Commercial and Corporate			
Commercial mortgages	-	-	4
Commercial real estate	-	(2)	2
Construction (non-real estate)	-	(2)	9
Retail trade	3	(5)	15
Wholesale trade	-	4	13
Agriculture	-	2	4
Communications	-	(6)	(34)
Manufacturing	(2)	20	23
Mining	-	-	-
Oil and Gas	-	-	-
Transportation	(2)	7	13
Utilities	-	(19)	(26)
Forest Products	-	(1)	-
Service industries	-	2	5
Financial institutions - excluding securities borrowed or purchased under resale agreements	-	(1)	(1)
Other	4	6	(5)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	3	5	22
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	3	5	22
Total specific provision for credit losses	52	211	219
General provision	-	(35)	(40)
Total Provision for Credit Losses	52	176	179

	YTD	Fiscal	Fiscal
	2007	2006	2005

	0.0%	3.3%	1.4%
	55.8%	62.6%	64.4%
	38.4%	31.7%	24.2%
	94.2%	97.6%	90.0%
	0.0%	0.0%	1.8%
	0.0%	(0.9)%	0.9%
	0.0%	(0.9)%	4.1%
	5.8%	(2.4)%	6.8%
	0.0%	1.9%	5.9%
	0.0%	0.9%	1.8%
	0.0%	(2.8)%	(15.5)%
	(3.8)%	9.5%	10.5%
	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%
	(3.8)%	3.3%	5.9%
	0.0%	(9.0)%	(11.9)%
	0.0%	(0.5)%	0.0%
	0.0%	0.9%	2.3%
	0.0%		
	(0.0)%	(0.4)%	(0.4)%
	7.7%	2.8%	(2.3)%
	5.8%	2.4%	10.0%
	0.0%	0.0%	0.0%
	5.8%	2.4%	10.0%
	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages ⁽¹⁾	60,139	60,352	60,651	60,011	59,558	57,760	56,612	54,580	53,885	29.1 %	581
Cards	3,764	3,631	5,049	4,874	4,709	4,648	4,717	4,557	4,525	1.8 %	(945)
Personal loans	31,474	30,418	29,693	28,873	28,206	27,929	27,241	26,714	25,728	15.3 %	3,268
Total Consumer	95,377	94,401	95,393	93,758	92,473	90,337	88,570	85,851	84,138	46.2 %	2,904
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	8,766	8,505	8,444	8,437	8,214	8,246	8,231	8,305	8,204	4.2 %	552
Commercial real estate	6,256	5,837	5,252	4,745	4,293	4,248	4,178	3,857	3,699	3.0 %	1,963
Construction (non-real estate)	1,198	1,105	1,072	1,043	963	940	963	907	873	0.6 %	235
Retail trade	3,975	3,851	3,862	3,945	3,661	3,512	3,541	3,670	3,376	1.9 %	314
Automotive	2,194	2,089	2,181	2,255	2,091	1,953	1,998	2,055	1,900	1.1 %	103
Food and beverage	500	496	419	453	458	399	369	344	417	0.2 %	42
Other	1,281	1,266	1,262	1,237	1,112	1,160	1,174	1,271	1,059	0.5 %	169
Wholesale trade	3,260	3,046	2,858	2,945	2,768	2,824	2,993	3,030	2,761	1.6 %	492
Agriculture	280	245	271	324	296	305	269	320	304	0.1 %	(16)
Automotive	341	287	261	268	239	247	270	224	219	0.2 %	102
Food and beverage	784	723	610	594	641	627	641	677	671	0.4 %	143
Construction and industrial	796	804	785	776	667	738	827	782	664	0.3 %	129
Other	1,059	987	931	983	925	907	986	1,027	903	0.4 %	134
Agriculture	3,450	3,220	3,058	3,063	3,032	2,855	2,757	2,787	2,691	1.7 %	418
Communications	1,564	1,548	1,810	1,320	1,312	1,181	1,244	1,133	1,109	0.8 %	252
Long haul fibre	-	-	-	-	1	1	42	43	43	0.0 %	(1)
Wireless	-	-	-	-	6	15	22	16	16	0.0 %	(6)
Towers	-	-	-	-	-	-	-	-	16	0.0 %	-
CLECs	-	-	-	-	-	-	-	-	1	0.0 %	-
Other communications	170	173	357	84	33	41	134	101	113	0.1 %	137
Total Telecom	170	173	357	84	40	57	198	160	189	0.1 %	130
Cable	617	657	678	433	524	507	482	495	482	0.3 %	93
Broadcasting	777	718	775	803	748	617	564	478	438	0.4 %	29
Manufacturing	7,688	7,790	7,395	7,526	6,685	7,030	7,792	7,551	6,739	3.7 %	1,003
Industrial products	2,523	2,326	2,436	2,666	2,334	2,355	2,488	2,574	2,319	1.2 %	189
Consumer products	2,254	2,518	2,212	2,222	1,957	2,012	2,348	2,218	1,852	1.1 %	297
Automotive	424	458	423	433	447	551	579	630	658	0.2 %	(23)
Other manufacturing	2,487	2,488	2,324	2,205	1,947	2,112	2,377	2,129	1,910	1.2 %	540
Mining	508	510	492	432	404	375	387	267	245	0.2 %	104
Oil and Gas	5,536	5,230	3,680	3,207	2,775	2,830	2,733	2,856	2,872	2.7 %	2,761
Transportation	1,492	1,333	1,213	1,098	990	935	1,127	918	995	0.7 %	502
Utilities	964	985	858	900	1,080	916	850	839	904	0.5 %	(116)
Electric power generation	538	586	475	531	601	657	646	638	685	0.3 %	(63)
Gas, water and other	426	399	383	369	479	259	204	201	219	0.2 %	(53)
Forest products	666	694	644	871	657	646	605	601	604	0.3 %	9
Service industries	7,633	6,923	6,891	6,929	6,934	7,069	6,818	6,938	6,778	3.7 %	699
Automotive lease and rental	610	628	748	683	740	720	798	786	773	0.3 %	(130)
Educational	1,149	1,167	1,135	1,122	1,132	1,068	1,190	1,166	1,048	0.6 %	17
Health care	1,115	1,047	964	996	964	1,296	926	926	931	0.5 %	151
Business and professional services	1,938	1,345	1,318	1,525	1,381	1,268	1,064	1,201	1,213	0.9 %	557
Hospitality and recreation	1,388	1,368	1,359	1,328	1,363	1,394	1,450	1,421	1,394	0.7 %	25
Other	1,433	1,368	1,367	1,275	1,354	1,323	1,390	1,438	1,419	0.7 %	79
Financial institutions	10,626	9,596	9,510	8,716	6,326	6,355	6,122	6,629	5,958	5.1 %	4,300
Other	5,748	6,049	6,703	6,627	7,277	6,886	6,648	6,365	5,706	2.9 %	(1,529)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	69,330	66,222	63,742	61,804	57,371	56,848	56,989	56,653	53,514	33.6 %	11,959
Securities Borrowed or Purchased under Resale Agreements	41,843	31,429	31,865	33,116	29,853	28,280	27,259	31,357	24,487	20.2 %	11,990
Total Commercial and Corporate	111,173	97,651	95,607	94,920	87,224	85,128	84,248	88,010	78,001	53.8 %	23,949
Total Gross Loans and Acceptances	206,550	192,052	191,000	188,678	179,697	175,465	172,818	173,861	162,139	100.0 %	26,853

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	4	5	6	5	7	5	6	6	5	0.4 %	(3)	(42.9)%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	1	1	1	1	0.1 %	-	0.0 %
Total Consumer	5	6	7	6	8	6	7	7	6	0.5 %	(3)	(37.5)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	12	7	8	8	8	6	6	5	5	1.1 %	4	50.0 %
Construction (non-real estate)	3	3	3	3	4	4	6	5	24	0.3 %	(1)	(25.0)%
Retail trade	10	9	8	18	19	18	20	14	7	0.9 %	(9)	(47.4)%
Automotive	2	-	-	1	1	1	1	1	1	0.2 %	1	100.0 %
Food and beverage	5	5	5	13	15	14	15	11	5	0.5 %	(10)	(66.7)%
Other	3	4	3	4	3	3	4	2	1	0.3 %	-	0.0 %
Wholesale trade	17	21	29	22	19	20	23	21	17	1.6 %	(2)	(10.5)%
Agriculture	7	10	18	10	10	10	10	10	5	0.6 %	(3)	(30.0)%
Automotive	-	-	-	-	1	2	2	1	1	0.0 %	(1)	(100.0)%
Food and beverage	6	7	8	8	6	6	5	4	5	0.6 %	-	0.0 %
Construction and industrial	-	-	-	-	-	-	1	1	2	0.0 %	-	0.0 %
Other	4	4	3	4	2	2	5	5	4	0.4 %	2	100.0 %
Agriculture	10	9	13	9	11	13	12	13	13	0.9 %	(1)	(9.1)%
Communications	1	1	1	1	2	2	26	27	44	0.1 %	(1)	(50.0)%
Long haul fibre	-	-	-	-	1	1	26	26	26	0.0 %	(1)	(100.0)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Other communications	1	1	1	1	1	1	-	1	-	0.1 %	-	0.0 %
Total Telecom	1	1	1	1	2	2	26	27	27	0.1 %	(1)	(50.0)%
Cable	-	-	-	-	-	-	-	-	17	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	52	57	44	51	46	53	77	70	80	4.8 %	6	13.0 %
Industrial products	15	15	14	15	15	19	30	35	37	1.4 %	-	0.0 %
Consumer products	10	13	14	16	10	5	22	17	19	0.9 %	-	0.0 %
Automotive	11	13	5	5	6	11	11	12	11	1.0 %	5	83.3 %
Other manufacturing	16	16	11	15	15	18	14	6	13	1.5 %	1	6.7 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	-	-	1	-	1	1	-	-	-	0.0 %	(1)	(100.0)%
Transportation	12	11	11	10	2	3	4	5	7	1.1 %	10	+100.0%
Utilities	-	-	-	-	-	-	-	22	38	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	22	38	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	2	2	2	6	1	2	2	4	4	0.2 %	1	100.0 %
Service industries	18	19	28	28	27	26	27	24	25	1.7 %	(9)	(33.3)%
Automotive lease and rental	-	-	-	3	3	3	4	4	5	0.0 %	(3)	(100.0)%
Educational	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Health care	1	-	-	-	-	-	-	-	-	0.1 %	1	+100.0%
Business and professional services	8	8	8	7	7	6	6	6	5	0.7 %	1	14.3 %
Hospitality and recreation	5	6	6	5	3	3	3	3	3	0.5 %	2	66.7 %
Other	4	5	14	13	14	14	14	11	12	0.4 %	(10)	(71.4)%
Financial institutions	1	1	2	2	4	7	7	7	8	0.1 %	(3)	(75.0)%
Other	13	7	7	14	18	8	11	13	19	1.2 %	(5)	(27.8)%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	151	147	157	172	162	163	221	230	291	14.0 %	(11)	(6.8)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	151	147	157	172	162	163	221	230	291	14.0 %	(11)	(6.8)%
Total Specific Allowances (1)	156	153	164	178	170	169	228	237	297	14.5 %	(14)	(8.2)%
General allowance	922	905	943	939	945	959	972	983	1,017	85.5 %	(23)	(2.4)%
Total Allowance for Credit Losses	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,220	1,314	100.0 %	(37)	(3.3)%

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	2005	MIX	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	Q1	VS LAST YEAR
Consumer												
Residential mortgages	60,135	60,347	60,645	60,006	59,551	57,755	56,606	54,574	53,880		29.3 %	584
Cards	3,764	3,631	5,049	4,874	4,709	4,648	4,717	4,557	4,525		1.8 %	(945)
Consumer instalments & other personal loans	31,473	30,417	29,692	28,872	28,205	27,928	27,240	26,713	25,727		15.3 %	3,268
Total Consumer	95,372	94,395	95,386	93,752	92,465	90,331	88,563	85,844	84,132		46.4 %	2,907
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	8,766	8,505	8,444	8,437	8,214	8,246	8,231	8,305	8,204		4.3 %	552
Commercial real estate	6,244	5,830	5,244	4,737	4,285	4,242	4,172	3,852	3,694		3.0 %	1,959
Construction (non-real estate)	1,195	1,102	1,069	1,040	959	936	957	902	849		0.6 %	236
Retail trade	3,965	3,842	3,854	3,927	3,642	3,494	3,521	3,656	3,369		1.9 %	323
Automotive	2,192	2,089	2,181	2,254	2,090	1,952	1,997	2,054	1,899		1.1 %	102
Food and beverage	495	491	414	440	443	385	354	333	412		0.2 %	52
Other	1,278	1,262	1,259	1,233	1,109	1,157	1,170	1,269	1,058		0.6 %	169
Wholesale trade	3,243	3,025	2,829	2,923	2,749	2,804	2,970	3,009	2,744		1.6 %	494
Agriculture	273	235	253	314	286	295	259	310	299		0.1 %	(13)
Automotive	341	287	261	268	238	245	268	223	218		0.2 %	103
Food and beverage	778	716	602	586	635	621	636	673	666		0.4 %	143
Construction and industrial	796	804	785	776	667	738	826	781	662		0.3 %	129
Other	1,055	983	928	979	923	905	981	1,022	899		0.4 %	132
Agriculture	3,440	3,211	3,045	3,054	3,021	2,842	2,745	2,774	2,678		1.7 %	419
Communications	1,563	1,547	1,809	1,319	1,310	1,179	1,218	1,106	1,065		0.8 %	253
Long haul fibre	-	-	-	-	-	-	16	17	17		0.0 %	-
Wireless	-	-	-	-	6	15	22	16	16		0.0 %	(6)
Towers	-	-	-	-	-	-	-	-	16		0.0 %	-
CLECs	-	-	-	-	-	-	-	-	-		0.0 %	-
Other communications	169	172	356	83	32	40	134	100	113		0.1 %	137
Total Telecom	169	172	356	83	38	55	172	133	162		0.1 %	131
Cable	617	657	678	433	524	507	482	495	465		0.3 %	93
Broadcasting	777	718	775	803	748	617	564	478	438		0.4 %	29
Manufacturing	7,636	7,733	7,351	7,475	6,639	6,977	7,715	7,481	6,659		3.7 %	997
Industrial products	2,508	2,311	2,422	2,651	2,319	2,336	2,458	2,539	2,282		1.2 %	189
Consumer products	2,244	2,505	2,198	2,206	1,947	2,007	2,326	2,201	1,833		1.1 %	297
Automotive	413	445	418	428	441	540	568	618	647		0.2 %	(28)
Other manufacturing	2,471	2,472	2,313	2,190	1,932	2,094	2,363	2,123	1,897		1.2 %	539
Mining	508	510	492	432	404	375	387	267	245		0.2 %	104
Oil and Gas	5,536	5,230	3,679	3,207	2,774	2,829	2,733	2,856	2,872		2.7 %	2,762
Transportation	1,480	1,322	1,202	1,088	988	932	1,123	913	988		0.7 %	492
Utilities	964	985	858	900	1,080	916	850	817	866		0.5 %	(116)
Electric power generation	538	586	475	531	601	657	646	616	647		0.3 %	(63)
Gas, water and other	426	399	383	369	479	259	204	201	219		0.2 %	(53)
Forest products	664	692	642	865	656	644	603	597	600		0.3 %	8
Service industries	7,615	6,904	6,863	6,901	6,907	7,043	6,791	6,914	6,753		3.7 %	708
Automotive lease and rental	610	628	748	680	737	717	794	782	768		0.3 %	(127)
Educational	1,149	1,167	1,135	1,122	1,132	1,068	1,190	1,166	1,048		0.6 %	17
Health care	1,114	1,047	964	996	964	1,296	926	926	931		0.5 %	150
Business and professional services	1,930	1,337	1,310	1,518	1,374	1,262	1,058	1,195	1,208		0.9 %	556
Hospitality and recreation	1,383	1,362	1,353	1,323	1,360	1,391	1,447	1,418	1,391		0.7 %	23
Other	1,429	1,363	1,353	1,262	1,340	1,309	1,376	1,427	1,407		0.8 %	89
Financial institutions	10,625	9,595	9,508	8,714	6,322	6,348	6,115	6,622	5,950		5.2 %	4,303
Other	5,735	6,042	6,696	6,613	7,259	6,878	6,637	6,352	5,687		2.8 %	(1,524)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	69,179	66,075	63,585	61,632	57,209	56,685	56,768	56,423	53,223		33.7 %	11,970
Securities Borrowed or Purchased under Resale Agreements	41,843	31,429	31,865	33,116	29,853	28,280	27,259	31,357	24,487		20.4 %	11,990
Total Commercial and Corporate	111,022	97,504	95,450	94,748	87,062	84,965	84,027	87,780	77,710		54.1 %	23,960
Loans and Acceptances, Net of Specific Allowances	206,394	191,899	190,836	188,500	179,527	175,296	172,590	173,624	161,842		100.4 %	26,867
General allowance	(922)	(905)	(943)	(939)	(945)	(959)	(972)	(983)	(1,017)		(0.4) %	(23)
Total Net Loans and Acceptances	205,472	190,994	189,893	187,561	178,582	174,337	171,618	172,641	160,825		100.0 %	26,890

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2007	2006	2006	2006	2006	2005	2005	2005	2005		
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	% (1)	INC/(DEC)
										Q1	VS LAST YEAR
Consumer											
Residential mortgages	125	115	97	100	110	92	93	139	129	0.2 %	15 13.6 %
Consumer instalments & other personal loans	51	48	44	42	44	39	39	39	39	0.1 %	7 15.9 %
Total Consumer	176	163	141	142	154	131	132	178	168	0.2 %	22 14.3 %
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	28	31	24	19	23	36	26	32	43	0.3 %	5 21.7 %
Commercial real estate	38	15	21	29	31	28	28	32	37	0.6 %	7 22.6 %
Construction (non-real estate)	8	10	9	6	10	11	13	17	35	0.7 %	(2) (20.0)%
Retail trade	32	30	27	52	56	57	59	64	37	0.8 %	(24) (42.9)%
Automotive	4	3	2	4	5	4	4	4	7	0.2 %	(1) (20.0)%
Food and beverage	17	16	16	39	42	43	45	47	18	3.4 %	(25) (59.5)%
Other	11	11	9	9	9	10	10	13	12	0.9 %	2 22.2 %
Wholesale trade	43	39	58	47	40	44	64	54	53	1.3 %	3 7.5 %
Agriculture	11	10	28	17	16	16	16	20	18	3.9 %	(5) (31.3)%
Automotive	1	1	1	1	2	5	6	6	6	0.3 %	(1) (50.0)%
Food and beverage	20	21	22	23	16	16	18	18	20	2.6 %	4 25.0 %
Construction and industrial	1	1	1	-	1	1	1	2	2	0.1 %	- 0.0 %
Other	10	6	6	6	5	6	23	8	7	0.9 %	5 100.0 %
Agriculture	35	31	34	37	26	28	30	30	28	1.0 %	9 34.6 %
Communications	93	89	90	89	108	118	154	163	188	5.9 %	(15) (13.9)%
Long haul fibre	-	-	-	-	1	1	34	35	43	0.0 %	(1) (100.0)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	16	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	1	0.0 %	- 0.0 %
Other communications	1	1	2	2	1	1	1	2	1	0.6 %	- 0.0 %
Total Telecom	1	1	2	2	2	2	35	37	61	0.6 %	(1) (50.0)%
Cable	92	88	88	87	106	116	119	126	127	14.9 %	(14) (13.2)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	164	155	134	143	136	170	198	197	185	2.1 %	28 20.6 %
Industrial products	44	40	40	27	41	57	61	62	75	1.7 %	3 7.3 %
Consumer products	39	38	39	46	26	14	35	36	35	1.7 %	13 50.0 %
Automotive	37	44	35	35	32	38	44	54	48	8.7 %	5 15.6 %
Other manufacturing	44	33	20	35	37	61	58	45	27	1.8 %	7 18.9 %
Mining	-	-	-	1	-	-	-	-	-	0.0 %	- +100.0 %
Oil and Gas	2	1	2	2	1	2	-	-	-	0.0 %	1 100.0 %
Transportation	20	19	20	18	19	21	13	21	34	1.3 %	1 5.3 %
Utilities	-	-	-	-	23	24	75	105	122	0.0 %	(23) (100.0)%
Electric power generation	-	-	-	-	23	24	75	105	122	0.0 %	(23) (100.0)%
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	6	6	5	51	1	7	6	7	8	0.9 %	5 +100.0 %
Service industries	57	55	74	80	74	80	77	81	94	0.7 %	(17) (23.0)%
Automotive lease and rental	3	-	-	5	6	10	6	7	8	0.5 %	(3) (50.0)%
Educational	1	1	1	1	1	-	-	-	-	0.1 %	- 0.0 %
Health care	2	2	2	2	2	2	2	3	12	0.2 %	- 0.0 %
Business and professional services	9	9	9	8	9	9	11	11	9	0.5 %	- 0.0 %
Hospitality and recreation	21	22	22	22	18	15	16	17	19	1.5 %	3 16.7 %
Other	21	21	40	42	38	44	42	43	46	1.5 %	(17) (44.7)%
Financial institutions	11	5	7	5	12	18	19	19	26	0.1 %	(1) (8.3)%
Other	35	17	17	50	31	29	38	52	31	0.6 %	4 12.9 %
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	572	503	522	629	591	673	800	874	921	0.8 %	(19) (3.2)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	572	503	522	629	591	673	800	874	921	0.5 %	(19) (3.2)%
Total Gross Impaired Loans and Acceptances	748	666	663	771	745	804	932	1,052	1,089	0.4 %	3.0 0.4 %

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	% (1)	INC/(DEC)	
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR	
Consumer												
Residential mortgages	121	110	91	95	103	87	87	133	124	0.2 %	18	17.5 %
Consumer instalments & other personal loans	50	47	43	41	43	38	38	38	38	0.1 %	7	16.3 %
Total Consumer	171	157	134	136	146	125	125	171	162	0.2 %	25	17.1 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	28	31	24	19	23	36	26	32	43	0.3 %	5	21.7 %
Commercial real estate	26	8	13	21	23	22	22	27	32	0.4 %	3	13.0 %
Construction (non-real estate)	5	7	6	3	6	7	7	12	11	0.4 %	(1)	(16.7)%
Retail trade	22	21	19	34	37	39	39	50	30	0.6 %	(15)	(40.5)%
Automotive	2	3	2	3	4	3	3	3	6	0.1 %	(2)	(50.0)%
Food and beverage	12	11	11	26	27	29	30	36	13	2.4 %	(15)	(55.6)%
Other	8	7	6	5	6	7	6	11	11	0.6 %	2	33.3 %
Wholesale trade	26	18	29	25	21	24	41	33	36	0.8 %	5	23.8 %
Agriculture	4	-	10	7	6	6	6	10	13	1.5 %	(2)	(33.3)%
Automotive	1	1	1	1	1	3	4	5	5	0.3 %	-	0.0 %
Food and beverage	14	14	14	15	10	10	13	14	15	1.8 %	4	40.0 %
Construction and industrial	1	1	1	-	1	1	-	1	-	0.1 %	-	0.0 %
Other	6	2	3	2	3	4	18	3	3	0.6 %	3	100.0 %
Agriculture	25	22	21	28	15	15	18	17	15	0.7 %	10	66.7 %
Communications	92	88	89	88	106	116	128	136	144	5.9 %	(14)	(13.2)%
Long haul fibre	-	-	-	-	-	-	8	9	17	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	16	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	1	1	-	-	1	1	1	0.0 %	-	0.0 %
Total Telecom	-	-	1	1	-	-	9	10	34	0.0 %	-	0.0 %
Cable	92	88	88	87	106	116	119	126	110	14.9 %	(14)	(13.2)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	112	98	90	92	90	117	121	127	105	1.5 %	22	24.4 %
Industrial products	29	25	26	12	26	38	31	27	38	1.2 %	3	11.5 %
Consumer products	29	25	25	30	16	9	13	19	16	1.3 %	13	81.3 %
Automotive	26	31	30	30	26	27	33	42	37	6.3 %	-	0.0 %
Other manufacturing	28	17	9	20	22	43	44	39	14	1.1 %	6	27.3 %
Mining	-	-	-	1	-	-	-	-	-	0.0 %	-	+100.0%
Oil and Gas	2	1	1	2	-	1	-	-	-	0.0 %	2	0.0 %
Transportation	8	8	9	8	17	18	9	16	27	0.5 %	(9)	(52.9)%
Utilities	-	-	-	-	23	24	75	83	84	0.0 %	(23)	(100.0)%
Electric power generation	-	-	-	-	23	24	75	83	84	0.0 %	(23)	(100.0)%
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	4	4	3	45	-	5	4	3	4	0.6 %	4	0.0 %
Service industries	39	36	46	52	47	54	50	57	69	0.5 %	(8)	(17.0)%
Automotive lease and rental	3	-	-	2	3	7	2	3	3	0.5 %	-	0.0 %
Educational	1	1	1	1	1	-	-	-	-	0.1 %	-	0.0 %
Health care	1	2	2	2	2	2	2	3	12	0.1 %	(1)	(50.0)%
Business and professional services	1	1	1	1	2	3	5	5	4	0.1 %	(1)	(50.0)%
Hospitality and recreation	16	16	16	17	15	12	13	14	16	1.2 %	1	6.7 %
Other	17	16	26	29	24	30	28	32	34	1.2 %	(7)	(29.2)%
Financial institutions	10	4	5	3	8	11	12	12	18	0.1 %	2	25.0 %
Other	22	10	10	36	13	21	27	39	12	0.4 %	9	69.2 %
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	421	356	365	457	429	510	579	644	630	0.6 %	(8)	(1.9)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	421	356	365	457	429	510	579	644	630	0.4 %	(8)	(1.9)%
Total Impaired Loans and Acceptances,												
Net of Specific Allowances	592	513	499	593	575	635	704	815	792	0.3 %	17	3.0 %
General allowance	(922)	(905)	(943)	(939)	(945)	(959)	(972)	(983)	(1,017)	100.0 %	(23)	(2.4)%
Total Net Impaired Loans and Acceptances	(330)	(392)	(444)	(346)	(370)	(324)	(268)	(168)	(225)	(0.2)%	40	10.8 %

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
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Gross Loans and Acceptances

Canada	147,946	139,223	139,483	139,366	132,170	128,184	126,673	127,190	121,163	71.6 %	15,776	11.9 %
United States	55,749	50,227	48,928	46,807	45,662	45,287	44,040	44,353	39,157	27.0 %	10,087	22.1 %
Other Countries	2,855	2,602	2,589	2,505	1,865	1,994	2,105	2,318	1,819	1.3 %	990	53.1 %
Africa & Middle East	264	256	229	310	375	351	385	349	319	0.1 %	(111)	(29.6)%
Asia	615	718	669	357	273	561	326	362	330	0.3 %	342	+100.0%
Europe	1,243	1,103	1,125	1,197	565	475	820	942	460	0.6 %	678	+100.0%
Latin America & Caribbean	733	525	566	641	652	607	574	665	710	0.3 %	81	12.4 %
Total Gross Loans and Acceptances	206,550	192,052	191,000	188,678	179,697	175,465	172,818	173,861	162,139	100.0 %	26,853	14.9 %

Net Loans and Acceptances

Canada	147,848	139,127	139,384	139,267	132,074	128,087	126,567	127,085	121,034	72.0 %	15,774	11.9 %
United States	55,695	50,174	48,868	46,733	45,594	45,221	43,925	44,237	39,015	27.1 %	10,101	22.2 %
Other Countries	2,851	2,598	2,584	2,500	1,859	1,988	2,098	2,302	1,793	1.4 %	992	53.4 %
Africa & Middle East	263	255	227	308	373	349	382	345	315	0.1 %	(110)	(29.5)%
Asia	615	718	669	357	273	561	326	362	330	0.3 %	342	+100.0%
Europe	1,243	1,103	1,125	1,197	565	475	820	942	449	0.6 %	678	+100.0%
Latin America & Caribbean	730	522	563	638	648	603	570	653	699	0.4 %	82	12.7 %
Total Loans and Acceptances, net of specific allowances	206,394	191,899	190,836	188,500	179,527	175,296	172,590	173,624	161,842	100.4 %	26,867	15.0 %
General Allowance												
Canada	(555)	(555)	(590)	(590)	(590)	(590)	(590)	(590)	(630)	(0.3)%	(35)	(5.9)%
United States	(367)	(350)	(353)	(349)	(355)	(369)	(382)	(393)	(387)	(0.2)%	(12)	(3.4)%
Total Net Loans and Acceptances	205,472	190,994	189,893	187,561	178,582	174,337	171,618	172,641	160,825	100.0 %	26,890	15.1 %

Net Impaired Loans and Acceptances

Canada	322	295	271	323	284	286	282	358	348
United States	260	207	215	257	275	331	372	411	381
Other Countries	10	11	13	13	16	18	50	46	63
Africa & Middle East	-	1	2	2	4	4	3	3	4
Asia	5	4	4	4	4	5	5	6	9
Europe	-	-	-	-	-	-	18	21	25
Latin America & Caribbean	5	6	7	7	8	9	24	16	25
Total Impaired Loans and Acceptances, net of specific allowances	592	513	499	593	575	635	704	815	792
General Allowance									
Canada	(555)	(555)	(590)	(590)	(590)	(590)	(590)	(590)	(630)
United States	(367)	(350)	(353)	(349)	(355)	(369)	(382)	(393)	(387)
Total Net Impaired Loans and Acceptances	(330)	(392)	(444)	(346)	(370)	(324)	(268)	(168)	(225)

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	6,277	6,073	6,186	5,921	5,791	5,843	6,301	6,120	5,830	4.2 %	486	8.4 %
Quebec	16,348	16,470	17,288	17,150	16,965	16,708	17,519	16,335	15,895	11.0 %	(617)	(3.6)%
Ontario	86,951	79,591	78,340	80,200	74,632	72,369	69,898	72,312	67,503	58.8 %	12,319	16.5 %
Prairie Provinces	20,087	19,291	19,380	18,353	17,796	16,842	16,582	16,727	16,259	13.6 %	2,291	12.9 %
British Columbia and Territories	18,283	17,798	18,289	17,742	16,986	16,422	16,373	15,696	15,676	12.4 %	1,297	7.6 %
Total Gross Loans and Acceptances	147,946	139,223	139,483	139,366	132,170	128,184	126,673	127,190	121,163	100.0 %	15,776	11.9 %

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	6,273	6,069	6,182	5,917	5,787	5,839	6,296	6,115	5,824	4.3 %	486	8.4 %
Quebec	16,337	16,459	17,276	17,138	16,953	16,695	17,504	16,322	15,878	11.1 %	(616)	(3.6)%
Ontario	86,893	79,535	78,284	80,143	74,577	72,314	69,840	72,252	67,431	59.0 %	12,316	16.5 %
Prairie Provinces	20,074	19,278	19,366	18,340	17,783	16,829	16,568	16,713	16,242	13.6 %	2,291	12.9 %
British Columbia and Territories	18,271	17,786	18,276	17,729	16,974	16,410	16,359	15,683	15,659	12.5 %	1,297	7.6 %
Total Loans and Acceptances, net of specific allowances	147,848	139,127	139,384	139,267	132,074	128,087	126,567	127,085	121,034	100.5 %	15,774	11.9 %
General Allowance	(555)	(555)	(590)	(590)	(590)	(590)	(590)	(590)	(630)	(0.5)%	(35)	(5.9)%
Total Net Loans and Acceptances	147,293	138,572	138,794	138,677	131,484	127,497	125,977	126,495	120,404	100.0 %	15,809	12.0 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Balance at beginning of period	1,058	1,107	1,117	1,115	1,128	1,200	1,237	1,314	1,308	1,058	1,128	1,128	1,308
Provision for credit losses	52	16	42	66	52	57	73	6	43	52	52	176	179
Recoveries	22	24	33	35	20	15	21	15	16	22	20	112	67
Write-offs	(74)	(86)	(90)	(91)	(71)	(125)	(115)	(107)	(72)	(74)	(71)	(338)	(419)
Other, including foreign exchange rate changes	20	(3)	5	(8)	(14)	(19)	(16)	9	19	20	(14)	(20)	(7)
Allowances at end of period	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,237	1,314	1,078	1,115	1,058	1,128

Allocation of Recoveries by Market

Consumer	18	14	19	13	14	13	13	11	12	18	14	60	49
Commercial and Corporate	4	10	14	22	6	2	8	4	4	4	6	52	18

Allocation of Write-offs by Market

Consumer	68	69	66	72	60	57	77	57	55	68	60	267	246
Commercial and Corporate	6	17	24	19	11	68	38	50	17	6	11	71	173

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2007	2006	2006	2006	2006	2005	2005	2005	2005	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2007	2006	2006	2005
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	666	663	771	745	804	932	1,052	1,089	1,119	666	804	804	1,119
Additions to impaired loans & acceptances (formations)	113	86	83	173	78	105	91	138	89	113	78	420	423
Reductions in impaired loans & acceptances ⁽¹⁾	43	3	(101)	(56)	(66)	(108)	(96)	(68)	(47)	43	(66)	(220)	(319)
Net new additions (reductions)	156	89	(18)	117	12	(3)	(5)	70	42	156	12	200	104
Write-offs	(74)	(86)	(90)	(91)	(71)	(125)	(115)	(107)	(72)	(74)	(71)	(338)	(419)
GIL, End of Period	748	666	663	771	745	804	932	1,052	1,089	748	745	666	804
ACL ⁽²⁾ , Beginning of Period	1,058	1,107	1,117	1,115	1,128	1,200	1,220	1,314	1,308	1,058	1,128	1,128	1,308
Increase / (Decrease) - specific allowance ⁽²⁾	77	75	76	99	72	66	106	47	71	77	72	322	290
Increase / (Decrease) - general allowance	17	(38)	4	(6)	(14)	(13)	(11)	(34)	7	17	(14)	(54)	(51)
Write - offs	(74)	(86)	(90)	(91)	(71)	(125)	(115)	(107)	(72)	(74)	(71)	(338)	(419)
ACL ⁽²⁾ , End of Period	1,078	1,058	1,107	1,117	1,115	1,128	1,200	1,220	1,314	1,078	1,115	1,058	1,128
NIL, Beginning of Period	(392)	(444)	(346)	(370)	(324)	(268)	(168)	(225)	(189)	(392)	(324)	(324)	(189)
Change in gross impaired loans	82	3	(108)	26	(59)	(128)	(120)	(37)	(30)	82	(59)	(138)	(315)
Change in allowance for credit losses	(20)	49	10	(2)	13	72	20	94	(6)	(20)	13	70	180
NIL, End of Period	(330)	(392)	(444)	(346)	(370)	(324)	(268)	(168)	(225)	(330)	(370)	(392)	(324)

⁽¹⁾ Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

⁽²⁾ Excludes ACL for other credit instruments exposure in excess of impaired loans.

**INTEREST RATE GAP POSITION
As at January 31, 2007**

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
Canadian Dollars								
Assets	123,484	7,572	9,099	140,155	42,104	3,513	8,323	194,095
Liabilities and Capital Off-Balance Sheet	105,641 (19,874)	5,722 567	10,115 5,535	121,478 (13,772)	44,670 10,197	4,915 3,575	23,032	194,095 -
Gap - January 31, 2007	(2,031)	2,417	4,519	4,905	7,631	2,173	(14,709)	-
Gap - October 31, 2006	908	(1,415)	5,115	4,608	7,955	1,903	(14,466)	-
Gap - July 31, 2006	(4,403)	4,302	6,432	6,331	6,391	1,385	(14,107)	-
Gap - April 30, 2006	(1,014)	1,061	5,047	5,094	6,554	2,168	(13,816)	-
Gap - January 31, 2006	1,846	528	2,505	4,879	7,483	1,229	(13,591)	-
U.S. Dollar and Other Currencies								
Assets	115,777	7,143	10,992	133,912	20,638	5,728	1,372	161,650
Liabilities and Capital Off-Balance Sheet	139,923 1,567	4,273 -	3,809 -	148,005 (1,567)	10,425 (1,037)	2,408 (530)	812	161,650 -
Gap - January 31, 2007	(22,579)	2,870	7,183	(12,526)	9,176	2,790	560	-
Gap - October 31, 2006	(16,103)	2,543	4,882	(8,678)	4,289	3,939	450	-
Gap - July 31, 2006	(14,273)	7,514	4,065	(2,694)	802	1,397	495	-
Gap - April 30, 2006	(11,165)	1,811	6,226	(3,128)	1,875	806	447	-
Gap - January 31, 2006	(13,772)	3,491	6,068	(4,213)	3,186	587	440	-

**Gap Position Major Assumptions - Deposits/
Liabilities**

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money			Total	Money			Total	Money			Total	Money			Total
	Structural	Accrual	Market		Structural	Accrual	Market		Structural	Accrual	Market		Structural	Accrual	Market	
January 31, 2007	(5.2)	(42.9)	(43.4)	(91.5)	(268.3)	(156.7)	(43.4)	(468.4)	0.6	42.9	61.4	104.9	208.0	156.7	61.4	426.1
October 31, 2006	10.9	(36.9)	(68.8)	(94.8)	(237.4)	(94.1)	(68.8)	(400.3)	(10.5)	36.9	103.3	129.7	181.6	94.1	103.3	379.0
July 31, 2006	21.6	(41.9)	(1.1)	(21.4)	(222.6)	(101.8)	(1.1)	(325.5)	(17.2)	41.9	66.1	90.8	184.0	101.8	66.1	351.9
April 30, 2006	20.4	(51.0)	(22.6)	(53.2)	(235.3)	(61.3)	(22.6)	(319.2)	(19.9)	51.0	(11.5)	19.6	200.3	61.3	(11.5)	250.1
January 31, 2006	24.0	(54.7)	(30.2)	(60.9)	(234.3)	(73.5)	(30.2)	(338.0)	(27.1)	54.7	24.8	52.4	188.7	73.5	24.8	287.0

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money			Total	Money			Total	Money			Total	Money			Total
	Structural	Accrual	Market		Structural	Accrual	Market		Structural	Accrual	Market		Structural	Accrual	Market	
January 31, 2007	(25.8)	(85.9)	(81.2)	(192.9)	(570.5)	(313.4)	(81.2)	(965.1)	18.7	85.9	144.4	249.0	368.4	313.4	144.4	826.2
October 31, 2006	12.1	(73.7)	(122.0)	(183.6)	(508.0)	(188.2)	(122.0)	(818.2)	(4.1)	73.7	224.9	294.5	318.3	188.2	224.9	731.4
July 31, 2006	30.2	(83.7)	(17.2)	(70.7)	(468.7)	(203.6)	(17.2)	(689.5)	(16.2)	83.7	228.6	296.1	322.7	203.6	228.6	754.9
April 30, 2006	33.9	(102.0)	(86.6)	(154.7)	(487.3)	(122.7)	(86.6)	(696.6)	(28.1)	102.0	45.7	119.6	351.7	122.7	45.7	520.1
January 31, 2006	42.2	(109.4)	(111.1)	(178.3)	(490.9)	(147.1)	(111.1)	(749.1)	(43.5)	109.4	61.1	127.0	327.5	147.1	61.1	535.7

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rates did not fall below 0%. Calculations do not reflect the effect of actions which the Bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

**EARNINGS
VOLATILITY
(After tax)**

(\$ millions)	Trading and Underwriting							Accrual	Structural	Total
	Mark to Market						Money Market			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread		Total Mark to Market		
January 31, 2007	(5.6)	(10.9)	(4.9)	(0.7)	7.2	(2.3)	(17.2)	(2.1)	(25.4)	(44.7)
October 31, 2006	(6.4)	(5.5)	(4.6)	(2.1)	6.8	(3.8)	(15.6)	(1.9)	(24.1)	(41.6)
July 31, 2006	(3.0)	(9.0)	(1.7)	(1.7)	5.7	(2.8)	(12.5)	(2.1)	(23.5)	(38.1)
April 30, 2006	(3.1)	(3.7)	(3.3)	(0.3)	4.4	(2.8)	(8.8)	(2.4)	(26.1)	(37.3)
January 31, 2006	(2.2)	(4.6)	(3.0)	(0.4)	4.7	(3.0)	(8.5)	(3.1)	(29.7)	(41.3)

**MARKET VALUE
EXPOSURE
(After tax)**

(\$ millions)	Trading and Underwriting							Accrual	Structural	Total
	Mark to Market						Money Market			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread		Total Mark to Market		
January 31, 2007	(5.6)	(10.9)	(4.9)	(0.7)	7.2	(2.3)	(17.2)	(16.1)	(287.6)	(320.9)
October 31, 2006	(6.4)	(5.5)	(4.6)	(2.1)	6.8	(3.8)	(15.6)	(7.8)	(267.0)	(290.4)
July 31, 2006	(3.0)	(9.0)	(1.7)	(1.7)	5.7	(2.8)	(12.5)	(11.0)	(251.9)	(275.4)
April 30, 2006	(3.1)	(3.7)	(3.3)	(0.3)	4.4	(2.8)	(8.8)	(3.7)	(267.1)	(279.6)
January 31, 2006	(2.2)	(4.6)	(3.0)	(0.4)	4.7	(3.0)	(8.5)	(5.4)	(260.2)	(274.1)

Earnings Volatility and Market Value Exposure

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon a statistical analysis of history using a 99% confidence level, over an appropriate holding period, and do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

In the third quarter of 2006, enhancements were made to the measurement of credit spread risk.

Money market / accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Interest rate risk is the primary driver of market risk in the money market / accrual portfolios.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, the impact of minimum rates on deposits and foreign exchange transaction risk affecting net income.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2007	2006	2006	2006	2006	2005	2005	2005	2005	MIX	INC/(DEC)	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR	
Liquid Assets												
Canadian Dollar Liquid Assets												
Deposits with other banks	3,328	3,346	2,456	2,680	1,745	1,855	1,484	1,480	2,577	3.3 %	1,583	90.7 %
Other cash resources	660	551	661	424	432	586	900	(18)	648	0.7 %	228	52.8 %
Securities	35,701	30,647	26,880	27,918	30,860	28,723	26,193	28,693	26,886	35.3 %	4,841	15.7 %
Total	39,689	34,544	29,997	31,022	33,037	31,164	28,577	30,155	30,111	39.3 %	6,652	20.1 %
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks	17,653	14,465	15,577	14,839	16,088	17,232	16,975	17,865	16,035	17.5 %	1,565	9.7 %
Other cash resources	1,232	1,246	1,466	1,617	1,668	1,048	1,043	1,814	1,032	1.2 %	(436)	(26.1)%
Securities	42,411	36,764	31,370	29,247	29,257	28,311	30,702	29,988	27,264	42.0 %	13,154	45.0 %
Total	61,296	52,475	48,413	45,703	47,013	46,591	48,720	49,667	44,331	60.7 %	14,283	30.4 %
Total Liquid Assets ⁽¹⁾	100,985	87,019	78,410	76,725	80,050	77,755	77,297	79,822	74,442	100.0 %	20,935	26.2 %
Cash and Securities-to-Total Assets Ratio	28.4 %	27.2 %	25.2 %	25.0 %	26.8 %	26.5 %	27.0 %	27.8 %	25.7 %		1.6 %	
Pledged liquid assets ⁽²⁾	28,225	26,299	25,707	28,431	28,235	27,760	30,120	29,196	25,405	48.4 %	(10)	(0.0)%
Pledged other assets	30,035	25,436	26,035	28,091	18,975	16,764	21,082	23,399	21,880	51.6 %	11,060	58.3 %
Total Pledged Assets	58,260	51,735	51,742	56,522	47,210	44,524	51,202	52,595	47,285	100.0 %	11,050	23.4 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits												
Banks	2,022	2,510	2,664	2,163	2,091	2,597	1,692	1,954	1,826	0.9 %	(69)	(3.3)%
Businesses and governments	56,585	57,687	56,980	55,704	53,787	52,757	48,497	49,859	49,189	26.1 %	2,798	5.2 %
Individuals	59,841	59,253	58,804	59,287	58,547	58,105	58,173	58,665	57,850	27.6 %	1,294	2.2 %
Total	118,448	119,450	118,448	117,154	114,425	113,459	108,362	110,478	108,865	54.6 %	4,023	3.5 %
U.S. Dollar and Other Currency Deposits												
Banks	31,789	24,122	23,698	21,231	23,849	22,876	23,573	21,582	22,662	14.6 %	7,940	33.3 %
Businesses and governments	48,409	43,161	42,841	38,530	36,996	39,680	38,965	39,839	32,117	22.3 %	11,413	30.8 %
Individuals	18,468	17,115	17,107	17,573	17,989	17,778	17,850	19,146	18,688	8.5 %	479	2.7 %
Total	98,666	84,398	83,646	77,334	78,834	80,334	80,388	80,567	73,467	45.4 %	19,832	25.2 %
Total Deposits	217,114	203,848	202,094	194,488	193,259	193,793	188,750	191,045	182,332	100.0 %	23,855	12.3 %
Core deposits ⁽³⁾	103,144	98,471	100,102	98,122	98,472	98,953	98,734	105,930	103,192		4,672	4.7 %
Core Deposits-to-Total Deposits Ratio	47.5 %	48.3 %	49.5 %	50.5 %	51.0 %	51.1 %	52.3 %	55.4 %	56.6 %		(3.4)%	

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.