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SUPPLEMENTARY FINANCIAL INFORMATION

FOR THE QUARTER ENDED
JANUARY 31 • 06

BMO  **Financial Group**

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers.

Use of this Document

Information in this document is supplementary to the Bank's first quarter Press Release, MD&A, Financial Statements, and the 2005 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of the "Financial Performance Review" included in the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Changes in Accounting Policies

Effective November 1, 2004 we adopted new accounting requirements of the Canadian Institute of Chartered Accountants. Refer to Note 2 of the Consolidated Financial Statements for more details.

Variable Interest Entities

On November 1, 2004, we adopted the Canadian Institute of Chartered Accountant's ("CICA") new accounting requirements on the consolidation of variable interest entities ("VIEs"). As a result, we consolidated our customer securitization vehicles as of November 1, 2004. The impact on our Consolidated Balance Sheet on November 1, 2004, was an increase in other assets of \$21,160 million, a decrease in derivative financial instrument assets of \$67 million, an increase in other liabilities of \$21,150 million, a decrease in derivative financial instrument liabilities of \$15 million and a decrease in opening retained earnings of \$42 million.

The impact on opening retained earnings arose because interest rate swaps held by our VIEs to hedge their exposure to interest rate risk did not qualify for hedge accounting prior to consolidation. Since the new rules required us to reflect the results of the consolidated VIEs as if they had always been consolidated, without restatement of prior periods, the amount of mark to market losses prior to November 1, 2004 was recognized through our opening retained earnings. These derivatives qualified for hedge accounting while the VIEs were consolidated.

On April 29, 2005, we completed the restructuring of our customer securitization VIEs and as a result they no longer met the criteria for consolidation. The impact on the Consolidated Statement of Income of deconsolidating these entities on April 29, 2005, was an increase in non-interest revenue, other, of \$44 million, an increase in income taxes of \$7 million and an increase in net income of \$37 million, representing the reversal of the unamortized mark to market losses on swaps that had been charged against retained earnings.

Our involvement with these and other VIEs is summarized in Note 8 to our consolidated financial statements for the year ended October 31, 2005, as set out on pages 105 and 106 of our 2005 Annual Report.

For information on future accounting changes, please see the section of our first quarter Press Release entitled "Future Accounting Changes."

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004

Income Statement Information

Total revenues (teb)	2,512	2,650	2,441	2,428	2,439	2,279	2,393	2,445	2,371	2,512	2,439	9,958	9,488
Provision for credit losses (PCL)	52	57	73	6	43	(13)	(110)	5	15	52	43	179	(103)
Non-interest expense	1,545	1,636	1,579	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,533	6,327	6,157
Net income	630	657	541	600	602	551	643	591	521	630	602	2,400	2,306
Net economic profit	278	321	212	296	291	244	339	302	238	278	291	1,120	1,123

Total revenues per Consolidated

Statement of Income	2,481	2,620	2,411	2,397	2,411	2,249	2,361	2,406	2,333	2,481	2,411	9,839	9,349
Total revenues (teb)	2,512	2,650	2,441	2,428	2,439	2,279	2,393	2,445	2,371	2,512	2,439	9,958	9,488
Provision for income taxes per Consolidated Statement of Income	235	254	204	198	219	213	286	241	232	235	219	875	972
Provision for income taxes (teb)	266	284	234	229	247	243	318	280	270	266	247	994	1,111
Taxable equivalent basis (teb) adjustment	31	30	30	31	28	30	32	39	38	31	28	119	139

Profitability Measures

Basic earnings per share	\$1.24	\$1.30	\$1.07	\$1.19	\$1.18	\$1.08	\$1.27	\$1.16	\$1.02	\$1.24	\$1.18	\$4.74	\$4.53
Diluted earnings per share	\$1.22	\$1.27	\$1.05	\$1.16	\$1.16	\$1.06	\$1.24	\$1.12	\$1.00	\$1.22	\$1.16	\$4.64	\$4.42
Return on equity	18.5 %	19.8 %	16.5 %	19.5 %	19.4 %	17.8 %	21.0 %	20.4 %	18.3 %	18.5 %	19.4 %	18.8 %	19.4 %
Return on average assets	0.82 %	0.85 %	0.72 %	0.79 %	0.81 %	0.83 %	0.95 %	0.87 %	0.77 %	0.82 %	0.81 %	0.79 %	0.85 %
Return on average risk-weighted assets	1.61 %	1.72 %	1.42 %	1.68 %	1.71 %	1.58 %	1.84 %	1.78 %	1.59 %	1.61 %	1.71 %	1.63 %	1.70 %
Non-interest expense-to-revenue ratio	62.3 %	62.4 %	65.5 %	65.9 %	63.6 %	66.4 %	65.2 %	65.0 %	66.9 %	62.3 %	63.6 %	64.3 %	65.9 %
Non-interest expense-to-revenue ratio (teb)	61.5 %	61.7 %	64.7 %	65.0 %	62.9 %	65.5 %	64.3 %	64.0 %	65.9 %	61.5 %	62.9 %	63.5 %	64.9 %
Net interest margin													
on average assets	1.54 %	1.54 %	1.61 %	1.56 %	1.61 %	1.77 %	1.82 %	1.70 %	1.82 %	1.54 %	1.61 %	1.58 %	1.78 %
on average earning assets	1.85 %	1.90 %	1.91 %	1.98 %	2.08 %	2.09 %	2.13 %	2.05 %	2.21 %	1.85 %	2.08 %	1.97 %	2.12 %
Net interest margin (teb)													
on average assets	1.58 %	1.58 %	1.65 %	1.60 %	1.64 %	1.82 %	1.87 %	1.75 %	1.88 %	1.58 %	1.64 %	1.62 %	1.83 %
on average earning assets	1.90 %	1.95 %	1.96 %	2.04 %	2.12 %	2.15 %	2.19 %	2.12 %	2.28 %	1.90 %	2.12 %	2.01 %	2.18 %
PCL-to-average net loans and acceptances	0.12 %	0.13 %	0.17 %	0.01 %	0.11 %	(0.03)%	(0.28)%	0.01 %	0.04 %	0.12 %	0.11 %	0.11 %	(0.07)%
Effective tax rate	26.53 %	27.43 %	26.85 %	24.38 %	26.23 %	27.79 %	30.64 %	28.83 %	30.54 %	26.53 %	26.23 %	26.26 %	29.49 %
Effective tax rate (teb)	29.02 %	29.73 %	29.58 %	27.20 %	28.62 %	30.57 %	32.89 %	32.00 %	33.88 %	29.02 %	28.62 %	28.80 %	32.35 %

Balance Sheet Information

Total assets	305,765	297,532	290,389	292,356	294,094	265,194	261,944	273,056	265,394	305,765	294,094	297,532	265,194
Average assets	305,177	306,636	299,270	310,862	296,154	264,087	270,361	276,753	268,117	305,177	296,154	303,160	269,792
Average earning assets	253,210	249,131	251,820	244,040	229,130	223,617	231,286	229,183	220,349	253,210	229,130	243,526	226,092
Average common shareholders' equity	13,382	13,025	12,816	12,434	12,158	12,150	12,003	11,592	11,131	13,382	12,158	12,609	11,720
Gross impaired loans (GIL) and acceptances	745	804	932	1,052	1,089	1,119	1,303	1,503	1,786	745	1,089	804	1,119
Allowance for credit losses (ACL)	1,115	1,128	1,200	1,237	1,314	1,308	1,487	1,667	1,739	1,115	1,314	1,128	1,308

Balance Sheet Measures

Cash and securities-to-total assets ratio	26.7%	26.2%	26.8%	27.6%	25.0%	25.8%	27.3%	29.2%	29.1%	26.7%	25.0%	26.2%	25.8%
GIL-to-gross loans and acceptances	0.41%	0.46%	0.54%	0.61%	0.67%	0.71%	0.82%	0.95%	1.18%	0.41%	0.67%	0.46%	0.71%
GIL-to-equity and allowance for credit losses	4.47%	4.91%	5.92%	6.77%	7.10%	7.47%	8.90%	10.28%	12.58%	4.47%	7.10%	4.91%	7.47%
Tier 1 capital ratio	10.38%	10.25%	9.39%	9.38%	9.72%	9.81%	9.44%	9.67%	9.65%	10.38%	9.72%	10.25%	9.81%
Total capital ratio	11.84%	11.76%	11.08%	11.30%	11.50%	11.31%	11.19%	11.53%	11.67%	11.84%	11.50%	11.76%	11.31%

Cash-Based Statistical Information

Basic earnings per share	\$1.26	\$1.34	\$1.10	\$1.23	\$1.22	\$1.13	\$1.30	\$1.20	\$1.06	\$1.26	\$1.22	\$4.89	\$4.69
Diluted earnings per share	\$1.24	\$1.31	\$1.08	\$1.21	\$1.19	\$1.10	\$1.27	\$1.17	\$1.03	\$1.24	\$1.19	\$4.79	\$4.57
Return on equity	18.7%	20.3%	17.1%	20.2%	20.0%	18.5%	21.7%	21.1%	19.0%	18.7%	20.0%	19.4%	20.1%
Non-interest expense-to-revenue ratio (teb)	61.1%	60.9%	63.8%	64.0%	61.9%	64.4%	63.2%	62.9%	64.7%	61.1%	61.9%	62.6%	63.8%
Return on average assets	0.83%	0.87%	0.74%	0.82%	0.83%	0.86%	0.98%	0.90%	0.80%	0.83%	0.83%	0.82%	0.88%
Net income	639	674	558	621	621	570	664	610	540	639	621	2,474	2,384

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Dividend Information													
Dividends declared per share	\$0.49	\$0.49	\$0.46	\$0.46	\$0.44	\$0.44	\$0.40	\$0.40	\$0.35	\$0.49	\$0.44	\$1.85	\$1.59
Dividends paid per share	\$0.49	\$0.46	\$0.46	\$0.44	\$0.44	\$0.40	\$0.40	\$0.35	\$0.35	\$0.49	\$0.44	\$1.80	\$1.50
Common dividends	246	245	230	230	220	221	200	201	175	246	220	925	797
Preferred dividends	8	8	6	8	8	5	9	9	8	8	8	30	31
Dividend yield	2.87%	3.39%	3.01%	3.25%	3.18%	3.06%	2.89%	3.08%	2.42%	2.87%	3.18%	3.20%	2.76%
Dividend payout ratio	39.6%	37.8%	43.1%	38.7%	37.1%	40.4%	31.6%	34.5%	34.1%	39.6%	37.1%	39.0%	35.0%
Share Information													
Share price													
high	\$70.24	\$62.44	\$62.05	\$57.13	\$58.59	\$59.63	\$55.50	\$58.74	\$59.65	\$70.24	\$58.59	\$62.44	\$59.65
low	\$56.86	\$56.00	\$55.04	\$53.05	\$54.38	\$52.05	\$49.50	\$50.88	\$49.28	\$56.86	\$54.38	\$53.05	\$49.28
close	\$68.30	\$57.81	\$61.10	\$56.65	\$55.28	\$57.55	\$55.40	\$51.90	\$57.79	\$68.30	\$55.28	\$57.81	\$57.55
Book value per share													
Number of common shares outstanding (000's)	\$27.04	\$26.53	\$26.00	\$25.60	\$24.93	\$24.24	\$24.31	\$23.82	\$22.87	\$27.04	\$24.93	\$26.53	\$24.24
end of period	502,676	500,219	500,076	498,585	500,648	500,897	501,025	502,241	502,430	502,676	500,648	500,219	500,897
average basic	501,374	500,383	499,152	499,415	501,268	500,635	502,177	502,619	501,218	501,374	501,268	500,060	501,656
average diluted	511,600	510,378	509,384	510,237	512,941	513,355	514,800	516,430	515,683	511,600	512,941	510,736	515,045
Total market value of common shares	34,333	28,918	30,555	28,245	27,676	28,827	27,757	26,066	29,035	34,333	27,676	28,918	28,827
Market-to-book value ratio	2.53	2.18	2.35	2.21	2.22	2.37	2.28	2.18	2.53	2.53	2.22	2.18	2.37
Price-to-earnings multiple	14.5	12.5	13.8	12.3	12.1	13.0	12.8	12.8	15.7	14.5	12.1	12.5	13.0
Total shareholder return													
twelve month	27.5 %	3.7 %	13.8 %	12.6 %	(1.5)%	20.0 %	27.5 %	33.1 %	44.1 %	27.5 %	(1.5)%	3.7 %	20.0 %
five-year average	14.2 %	13.8 %	17.4 %	19.6 %	21.8 %	18.9 %	18.7 %	14.8 %	15.2 %	14.2 %	21.8 %	13.8 %	18.9 %
Growth-Based Statistical Information													
Diluted earnings per share growth	5.2 %	19.8 %	(15.3)%	3.6 %	16.0 %	9.3 %	30.5 %	45.5 %	33.3 %	5.2 %	16.0 %	5.0 %	28.5 %
Diluted cash earnings per share growth	4.2 %	19.1 %	(15.0)%	3.4 %	15.5 %	10.0 %	28.3 %	44.4 %	30.4 %	4.2 %	15.5 %	4.8 %	27.3 %
Net economic profit growth	(4.2)%	31.8 %	(37.4)%	(2.1)%	22.0 %	10.3 %	53.7 %	+100.0%	94.9 %	(4.2)%	22.0 %	(0.3)%	59.6 %
Revenue growth	2.9 %	16.5 %	2.1 %	(0.4)%	3.4 %	(3.9)%	3.8 %	12.7 %	3.8 %	2.9 %	3.4 %	5.2 %	3.9 %
Revenue growth (teb)	3.0 %	16.3 %	2.0 %	(0.7)%	2.9 %	(4.3)%	4.0 %	12.2 %	3.7 %	3.0 %	2.9 %	5.0 %	3.7 %
Non-interest expense growth	0.8 %	9.6 %	2.6 %	0.9 %	(1.8)%	(3.4)%	3.6 %	5.4 %	(0.7)%	0.8 %	(1.8)%	2.8 %	1.1 %
Net income growth	4.7 %	19.5 %	(16.0)%	1.6 %	15.4 %	9.5 %	30.6 %	48.1 %	34.5 %	4.7 %	15.4 %	4.1 %	29.4 %
Other Statistical Information													
Cost of equity													
Prime rate	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
average Canadian	4.92 %	4.43 %	4.25 %	4.25 %	4.25 %	3.93 %	3.75 %	4.04 %	4.47 %	4.92 %	4.25 %	4.30 %	4.05 %
average U.S.	7.14 %	6.59 %	6.08 %	5.61 %	5.11 %	4.58 %	4.09 %	4.00 %	4.00 %	7.14 %	5.11 %	5.85 %	4.17 %
Exchange rate													
as at Cdn/U.S. dollar	1.1390	1.1812	1.2241	1.2585	1.2412	1.2180	1.3295	1.3721	1.3248	1.1390	1.2412	1.1812	1.2180
average Cdn/U.S. dollar	1.1562	1.1772	1.2350	1.2336	1.2100	1.2642	1.3423	1.3394	1.3069	1.1562	1.2100	1.2138	1.3131
Additional Bank Information													
Number of full-time equivalent employees													
Canada	27,144	26,684	26,882	26,278	26,428	26,494	26,960	26,770	26,895	27,144	26,428	26,684	26,494
United States	6,581	6,901	7,003	7,080	6,842	6,900	6,994	6,802	6,839	6,581	6,842	6,901	6,900
Other	202	200	202	188	195	199	191	179	173	202	195	200	199
Total	33,927	33,785	34,087	33,546	33,465	33,593	34,145	33,751	33,907	33,927	33,465	33,785	33,593
Number of bank branches													
Canada	972	968	973	980	983	988	985	982	975	972	983	968	988
United States	212	208	204	204	203	182	177	168	169	212	203	208	182
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,188	1,180	1,181	1,188	1,190	1,174	1,166	1,154	1,148	1,188	1,190	1,180	1,174
Number of automated banking machines													
Canada	1,957	1,952	1,972	1,977	1,984	1,993	2,024	2,004	2,026	1,957	1,984	1,952	1,993
United States	549	539	532	543	544	479	452	430	438	549	544	539	479
Total	2,506	2,491	2,504	2,520	2,528	2,472	2,476	2,434	2,464	2,506	2,528	2,491	2,472
Credit rating													
Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**



(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net interest income (teb) (1)	1,213	1,224	1,244	1,212	1,226	1,206	1,272	1,194	1,265	1,213	1,226	4,906	4,937
Non-interest revenue	1,299	1,426	1,197	1,216	1,213	1,073	1,121	1,251	1,106	1,299	1,213	5,052	4,551
Total revenues (teb)	2,512	2,650	2,441	2,428	2,439	2,279	2,393	2,445	2,371	2,512	2,439	9,958	9,488
Provision for credit losses	52	57	73	6	43	(13)	(110)	5	15	52	43	179	(103)
Net interest income and non-interest revenue (teb)	2,460	2,593	2,368	2,422	2,396	2,292	2,503	2,440	2,356	2,460	2,396	9,779	9,591
Non-interest expense	1,545	1,636	1,579	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,533	6,327	6,157
Income before taxes, non-controlling interest in subsidiaries and goodwill	915	957	789	843	863	799	965	875	795	915	863	3,452	3,434
Provision for income taxes (teb) (1)	266	284	234	229	247	243	318	280	270	266	247	994	1,111
Non-controlling interest in subsidiaries	19	16	14	14	14	5	4	4	4	19	14	58	17
Net income	630	657	541	600	602	551	643	591	521	630	602	2,400	2,306
Amortization of intangible assets, net of income tax	9	17	17	21	19	19	21	19	19	9	19	74	78
Cash net income	639	674	558	621	621	570	664	610	540	639	621	2,474	2,384

(1) Refer to page 2 for details of teb adjustment.

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	309	301	322	331	312	337	374	366	361	309	312	1,266	1,438
Non-interest revenue	314	386	298	326	334	244	311	366	279	314	334	1,344	1,200
Total revenues (teb)	623	687	620	657	646	581	685	732	640	623	646	2,610	2,638
Provision for credit losses	3	6	25	(15)	(2)	(1)	(122)	31	46	3	(2)	14	(46)
Net interest income and non-interest revenue (teb)	620	681	595	672	648	582	807	701	594	620	648	2,596	2,684
Non-interest expense	422	484	463	491	417	487	496	499	478	422	417	1,855	1,960
Income before taxes, non-controlling interest in subsidiaries and goodwill	198	197	132	181	231	95	311	202	116	198	231	741	724
Provision for income taxes (teb)	66	90	43	47	69	30	116	70	63	66	69	247	279
Non-controlling interest in subsidiaries	5	5	6	5	6	4	4	3	4	5	6	22	15
Net income	127	102	85	129	156	61	191	129	49	127	156	472	430
Cash net income	134	118	97	147	171	79	208	144	65	134	171	533	496
Average assets	79,539	83,321	72,409	75,576	71,219	64,002	68,665	72,397	69,989	79,539	71,219	75,632	68,744
Net interest margin (teb)	1.54%	1.43%	1.76%	1.80%	1.74%	2.09%	2.17%	2.06%	2.05%	1.54%	1.74%	1.67%	2.09%
Non-interest expense-to-revenue ratio (teb)	67.7%	70.4%	74.6%	74.6%	64.6%	84.0%	72.4%	68.2%	74.7%	67.7%	64.6%	71.0%	74.3%
Cash non-interest expense-to-revenue ratio (teb)	66.3%	67.6%	71.3%	71.5%	61.4%	80.3%	68.9%	65.2%	71.1%	66.3%	61.4%	67.9%	70.9%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	267	256	261	269	257	266	279	273	276	267	257	1,043	1,094
Non-interest revenue	271	328	242	263	275	192	231	273	213	271	275	1,108	909
Total revenues (teb)	538	584	503	532	532	458	510	546	489	538	532	2,151	2,003
Provision for credit losses	2	5	21	(12)	(1)	(2)	(92)	24	35	2	(1)	13	(35)
Net interest income and non-interest revenue (teb)	536	579	482	544	533	460	602	522	454	536	533	2,138	2,038
Non-interest expense	365	411	375	398	344	386	368	373	366	365	344	1,528	1,493
Income before taxes, non-controlling interest in subsidiaries and goodwill	171	168	107	146	189	74	234	149	88	171	189	610	545
Provision for income taxes (teb)	57	77	34	38	56	22	88	52	48	57	56	205	210
Non-controlling interest in subsidiaries	5	5	5	5	5	3	3	3	3	5	5	20	12
Net income	109	86	68	103	128	49	143	94	37	109	128	385	323
Cash net income	115	98	79	117	141	62	157	106	49	115	141	435	374
Average assets	68,795	70,806	58,640	61,240	58,872	50,630	51,153	54,050	53,555	68,795	58,872	62,399	52,338

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Personal & Commercial Client Group													
Canada	243	241	256	224	242	222	224	167	203	243	242	963	816
United States	34	34	30	30	31	31	28	25	26	34	31	125	110
Other	23	30	21	39	21	14	16	14	12	23	21	111	56
Total	300	305	307	293	294	267	268	206	241	300	294	1,199	982
Private Client Group													
Canada	89	94	69	73	69	63	60	62	52	89	69	305	237
United States	4	12	(8)	3	3	(12)	(3)	(1)	(1)	4	3	10	(17)
Other	1	1	2	1	1	2	1	2	2	1	1	5	7
Total	94	107	63	77	73	53	58	63	53	94	73	320	227
Investment Banking Group													
Canada	126	159	96	94	85	138	101	101	104	126	85	434	444
United States	92	61	72	101	112	50	115	83	85	92	112	346	333
Other	10	6	16	11	40	2	14	22	16	10	40	73	54
Total	228	226	184	206	237	190	230	206	205	228	237	853	831
Corporate Support, including Technology and Solutions													
Canada	(4)	11	(31)	24	(28)	26	21	59	70	(4)	(28)	(24)	176
United States	(3)	(5)	(9)	(5)	10	(8)	51	22	(61)	(3)	10	(9)	4
Other	15	13	27	5	16	23	15	35	13	15	16	61	86
Total	8	19	(13)	24	(2)	41	87	116	22	8	(2)	28	266
Total Consolidated													
Canada	454	505	390	415	368	449	406	389	429	454	368	1,678	1,673
United States	127	102	85	129	156	61	191	129	49	127	156	472	430
Other	49	50	66	56	78	41	46	73	43	49	78	250	203
Total	630	657	541	600	602	551	643	591	521	630	602	2,400	2,306
U.S. to North America net income	21.9 %	16.8 %	17.9 %	23.8 %	29.7 %	12.1 %	32.0 %	24.9 %	10.2 %	21.9 %	29.7 %	21.9 %	20.5 %
Outside Canada to total net income	27.9 %	23.1 %	27.9 %	30.9 %	38.8 %	18.7 %	36.9 %	34.1 %	17.6 %	27.9 %	38.8 %	30.1 %	27.5 %
U.S. to total net income	20.2 %	15.5 %	15.7 %	21.6 %	25.9 %	11.2 %	29.7 %	21.8 %	9.4 %	20.2 %	25.9 %	19.7 %	18.7 %

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2006.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb"). This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Support.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding changes and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Support.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other Countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net interest income (teb)	911	925	906	857	873	859	864	814	815	911	873	3,561	3,352
Non-interest revenue	410	407	422	414	412	400	401	338	386	410	412	1,655	1,525
Total revenues (teb)	1,321	1,332	1,328	1,271	1,285	1,259	1,265	1,152	1,201	1,321	1,285	5,216	4,877
Provision for credit losses	86	74	75	76	74	74	76	74	75	86	74	299	299
Net interest and non-interest revenue (teb)	1,235	1,258	1,253	1,195	1,211	1,185	1,189	1,078	1,126	1,235	1,211	4,917	4,578
Non-interest expense	778	815	784	781	762	776	780	762	759	778	762	3,142	3,077
Income before taxes, and non-controlling interest in subsidiaries	457	443	469	414	449	409	409	316	367	457	449	1,775	1,501
Provision for income taxes (teb)	157	138	162	121	155	142	141	110	125	157	155	576	518
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	1	-	-	-	1
Net income	300	305	307	293	294	267	268	206	241	300	294	1,199	982
Cash net income	308	312	317	302	302	276	277	214	248	308	302	1,233	1,015
Net economic profit	143	170	174	164	159	169	171	110	142	143	159	667	592
Cash return on equity	19.9 %	23.4 %	23.8 %	23.5 %	22.7 %	27.7 %	27.8 %	21.9 %	25.0 %	19.9 %	22.7 %	23.3 %	25.6 %
Net interest margin (teb)	2.71 %	2.81 %	2.79 %	2.79 %	2.82 %	2.81 %	2.89 %	2.87 %	2.88 %	2.71 %	2.82 %	2.80 %	2.86 %
Net interest margin on earning assets (teb)	2.83 %	2.93 %	2.92 %	2.92 %	2.94 %	2.92 %	3.00 %	2.99 %	3.00 %	2.83 %	2.94 %	2.93 %	2.98 %
Non-interest expense-to-revenue ratio (teb)	58.9 %	61.2 %	59.1 %	61.4 %	59.3 %	61.6 %	61.7 %	66.1 %	63.2 %	58.9 %	59.3 %	60.2 %	63.1 %
Cash non-interest expense-to-revenue ratio (teb)	58.2 %	60.4 %	58.3 %	60.6 %	58.5 %	60.8 %	60.9 %	65.3 %	62.5 %	58.2 %	58.5 %	59.4 %	62.3 %
Average common equity	6,003	5,203	5,192	5,184	5,184	3,912	3,913	3,912	3,912	6,003	5,184	5,191	3,912
Average assets	133,092	130,719	128,676	125,695	122,939	121,533	119,022	115,276	112,634	133,092	122,939	127,018	117,126
Average earning assets	127,515	125,097	123,133	120,205	117,731	117,015	114,524	110,672	108,050	127,515	117,731	121,552	112,576
Average current loans excl. securities purchased under resale agreements	125,709	123,019	120,954	118,016	115,855	115,006	112,746	109,388	107,031	125,709	115,855	119,473	111,052
Average loans and acceptances	127,640	124,894	122,837	119,722	117,458	116,619	114,399	111,057	108,659	127,640	117,458	121,240	112,693
Average deposits	62,180	61,851	62,461	60,595	59,872	59,806	59,661	56,990	56,357	62,180	59,872	61,200	58,210
Total as at risk-weighted assets	86,062	85,012	83,951	82,200	78,842	76,842	77,905	74,681	71,633	86,062	78,842	85,012	76,842
Assets under administration	11,460	11,415	10,906	11,082	10,727	10,955	10,834	10,722	10,772	11,460	10,727	11,415	10,955
Number of full-time equivalent employees	18,924	18,551	18,637	18,276	18,064	18,050	18,288	17,948	17,985	18,924	18,064	18,551	18,050
U.S. Segment Information (Canadian GAAP / \$CAD equivalent)													
Net interest income (teb)	185	184	189	185	174	174	176	167	161	185	174	732	678
Non-interest revenue	40	40	40	43	42	44	45	42	44	40	42	165	175
Total revenues (teb)	225	224	229	228	216	218	221	209	205	225	216	897	853
Provision for credit losses	8	7	8	8	7	7	7	7	7	8	7	30	28
Net interest and non-interest revenue (teb)	217	217	221	220	209	211	214	202	198	217	209	867	825
Non-interest expense	160	163	170	170	156	159	167	159	153	160	156	659	638
Income before taxes, and non-controlling interest in subsidiaries	57	54	51	50	53	52	47	43	45	57	53	208	187
Provision for income taxes (teb)	23	20	21	20	22	21	19	18	19	23	22	83	77
Net income	34	34	30	30	31	31	28	25	26	34	31	125	110
Cash net income	39	38	38	37	36	37	34	30	32	39	36	149	133
Average assets	21,625	21,700	21,911	21,287	19,330	19,347	18,829	17,302	16,088	21,625	19,330	21,055	17,895
Net interest margin (teb)	3.40%	3.36%	3.43%	3.55%	3.58%	3.58%	3.72%	3.92%	3.98%	3.40%	3.58%	3.48%	3.79%
Non-interest expense-to-revenue ratio (teb)	71.1%	72.7%	73.9%	74.7%	72.1%	73.0%	75.3%	76.2%	74.6%	71.1%	72.1%	73.4%	74.8%
Cash non-interest expense-to-revenue ratio (teb)	67.8%	69.3%	70.5%	71.2%	68.7%	69.6%	71.9%	72.9%	71.4%	67.8%	68.7%	69.9%	71.4%
\$USD Equivalent (Canadian GAAP)													
Net interest income (teb)	160	156	153	149	144	138	131	124	123	160	144	602	516
Non-interest revenue	34	33	33	36	35	35	33	32	34	34	35	137	134
Total revenues (teb)	194	189	186	185	179	173	164	156	157	194	179	739	650
Provision for credit losses	7	6	6	6	6	5	6	5	5	7	6	24	21
Net interest and non-interest revenue (teb)	187	183	180	179	173	168	158	151	152	187	173	715	629
Non-interest expense	138	138	138	138	129	126	124	119	117	138	129	543	486
Income before taxes, and non-controlling interest in subsidiaries	49	45	42	41	44	42	34	32	35	49	44	172	143
Provision for income taxes (teb)	20	18	17	16	19	17	14	13	14	20	19	70	58
Net income	29	27	25	25	25	25	20	19	21	29	25	102	85
Cash net income	34	32	30	30	30	30	25	23	25	34	30	122	103
Average assets	18,707	18,435	17,743	17,254	15,972	15,306	14,032	12,911	12,309	18,707	15,972	17,352	13,643

**P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net interest income (teb)	726	741	717	672	699	685	688	647	654	726	699	2,829	2,674
Non-interest revenue	370	367	382	371	370	356	356	296	342	370	370	1,490	1,350
Total revenues (teb)	1,096	1,108	1,099	1,043	1,069	1,041	1,044	943	996	1,096	1,069	4,319	4,024
Provision for credit losses	78	67	67	68	67	67	69	67	68	78	67	269	271
Net interest and non-interest revenue (teb)	1,018	1,041	1,032	975	1,002	974	975	876	928	1,018	1,002	4,050	3,753
Non-interest expense	618	652	614	611	606	617	613	603	606	618	606	2,483	2,439
Income before taxes, and non-controlling interest in subsidiaries	400	389	418	364	396	357	362	273	322	400	396	1,567	1,314
Provision for income taxes (teb)	134	118	141	101	133	121	122	92	106	134	133	493	441
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	1	-	-	-	1
Net income	266	271	277	263	263	236	240	181	215	266	263	1,074	872
Cash net income	269	274	279	265	266	239	243	184	216	269	266	1,084	882
Net interest margin (teb)	2.58 %	2.70 %	2.66 %	2.64 %	2.68 %	2.67 %	2.73 %	2.69 %	2.69 %	2.58 %	2.68 %	2.67 %	2.69 %
Net interest margin on earning assets (teb)	2.67 %	2.79 %	2.76 %	2.73 %	2.77 %	2.75 %	2.82 %	2.78 %	2.79 %	2.67 %	2.77 %	2.76 %	2.79 %
Non-interest expense-to-revenue ratio (teb)	56.4 %	58.9 %	56.0 %	58.5 %	56.7 %	59.2 %	58.8 %	63.9 %	60.9 %	56.4 %	56.7 %	57.5 %	60.6 %
Cash non-interest expense-to-revenue ratio (teb)	56.2 %	58.7 %	55.8 %	58.3 %	56.4 %	59.0 %	58.5 %	63.6 %	60.7 %	56.2 %	56.4 %	57.3 %	60.4 %
Average assets	111,467	109,019	106,765	104,408	103,609	102,186	100,193	97,974	96,546	111,467	103,609	105,963	99,231
Average earning assets	107,652	105,253	103,086	100,844	100,074	99,016	97,026	94,722	93,250	107,652	100,074	102,326	96,011
Average current loans excl. securities purchased under resale agreements	106,758	104,329	102,140	99,864	99,160	98,118	96,095	93,746	92,301	106,758	99,160	101,386	95,072
Average loans and acceptances	108,688	106,203	104,023	101,570	100,763	99,731	97,748	95,415	93,929	108,688	100,763	103,153	96,712
Average deposits	44,092	43,486	43,086	41,580	42,030	41,167	40,652	38,766	38,450	44,092	42,030	42,554	39,764
Total as at risk-weighted assets	66,902	65,643	64,925	63,100	61,203	60,612	59,987	58,033	56,356	66,902	61,203	65,643	60,612
Assets under administration	9,404	9,346	8,834	8,535	8,134	8,420	8,110	7,891	8,019	9,404	8,134	9,346	8,420
Number of full-time equivalent employees	15,442	15,117	15,185	14,828	14,890	14,865	15,112	15,006	15,048	15,442	14,890	15,117	14,865

P&C CHICAGOLAND BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net interest income (teb)	185	184	189	185	174	174	176	167	161	185	174	732	678
Non-interest revenue	40	40	40	43	42	44	45	42	44	40	42	165	175
Total revenues (teb)	225	224	229	228	216	218	221	209	205	225	216	897	853
Provision for credit losses	8	7	8	8	7	7	7	7	7	8	7	30	28
Net interest and non-interest revenue (teb)	217	217	221	220	209	211	214	202	198	217	209	867	825
Non-interest expense	160	163	170	170	156	159	167	159	153	160	156	659	638
Income before taxes, and non-controlling interest in subsidiaries	57	54	51	50	53	52	47	43	45	57	53	208	187
Provision for income taxes (teb)	23	20	21	20	22	21	19	18	19	23	22	83	77
Net income	34	34	30	30	31	31	28	25	26	34	31	125	110
Cash net income	39	38	38	37	36	37	34	30	32	39	36	149	133
Net interest margin (teb)	3.40 %	3.36 %	3.43 %	3.55 %	3.58 %	3.58 %	3.72 %	3.92 %	3.98 %	3.40 %	3.58 %	3.48 %	3.79 %
Net interest margin on earning assets (teb)	3.70 %	3.68 %	3.74 %	3.91 %	3.92 %	3.85 %	4.01 %	4.25 %	4.32 %	3.70 %	3.92 %	3.81 %	4.09 %
Non-interest expense-to-revenue ratio (teb)	71.1 %	72.7 %	73.9 %	74.7 %	72.1 %	73.0 %	75.3 %	76.2 %	74.6 %	71.1 %	72.1 %	73.4 %	74.8 %
Cash non-interest expense-to-revenue ratio (teb)	67.8 %	69.3 %	70.5 %	71.2 %	68.7 %	69.6 %	71.9 %	72.9 %	71.4 %	67.8 %	68.7 %	69.9 %	71.4 %
Average assets	21,625	21,700	21,911	21,287	19,330	19,347	18,829	17,302	16,088	21,625	19,330	21,055	17,895
Average earning assets	19,863	19,844	20,047	19,361	17,657	17,999	17,498	15,950	14,800	19,863	17,657	19,226	16,565
Average current loans excl. securities purchased under resale agreements	18,951	18,690	18,814	18,152	16,695	16,888	16,651	15,642	14,730	18,951	16,695	18,087	15,980
Average loans and acceptances	18,952	18,691	18,814	18,152	16,695	16,888	16,651	15,642	14,730	18,952	16,695	18,087	15,980
Average deposits	18,088	18,365	19,375	19,015	17,842	18,639	19,009	18,224	17,907	18,088	17,842	18,646	18,446
Total as at risk-weighted assets	19,160	19,369	19,026	19,100	17,639	16,230	17,918	16,648	15,277	19,160	17,639	19,369	16,230
Assets under administration	2,056	2,069	2,072	2,547	2,593	2,535	2,724	2,831	2,753	2,056	2,593	2,069	2,535
Number of full-time equivalent employees	3,482	3,434	3,452	3,448	3,174	3,185	3,176	2,942	2,937	3,482	3,174	3,434	3,185

USD Equivalent (Canadian GAAP)

Net interest income (teb)	160	156	153	149	144	138	131	124	123	160	144	602	516
Non-interest revenue	34	33	33	36	35	35	33	32	34	34	35	137	134
Total revenues (teb)	194	189	186	185	179	173	164	156	157	194	179	739	650
Provision for credit losses	7	6	6	6	6	5	6	5	5	7	6	24	21
Net interest and non-interest revenue (teb)	187	183	180	179	173	168	158	151	152	187	173	715	629
Non-interest expense	138	138	138	138	129	126	124	119	117	138	129	543	486
Income before taxes, and non-controlling interest in subsidiaries	49	45	42	41	44	42	34	32	35	49	44	172	143
Provision for income taxes (teb)	20	18	17	16	19	17	14	13	14	20	19	70	58
Net income	29	27	25	25	25	25	20	19	21	29	25	102	85
Cash net income	34	32	30	30	30	30	25	23	25	34	30	122	103
Average assets	18,707	18,435	17,743	17,254	15,972	15,306	14,032	12,911	12,309	18,707	15,972	17,352	13,643
Average loans and acceptances	16,394	15,878	15,236	14,714	13,795	13,361	12,409	11,676	11,270	16,394	13,795	14,907	12,182
Average deposits	15,646	15,601	15,688	15,412	14,744	14,743	14,164	13,603	13,703	15,646	14,744	15,361	14,055

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net interest income (teb)	138	147	147	143	140	132	130	132	139	138	140	577	533
Non-interest revenue	326	425	332	360	342	312	316	357	333	326	342	1,459	1,318
Total revenues (teb)	464	572	479	503	482	444	446	489	472	464	482	2,036	1,851
Provision for credit losses	1	1	1	1	1	1	1	1	2	1	1	4	5
Net interest and non-interest revenue (teb)	463	571	478	502	481	443	445	488	470	463	481	2,032	1,846
Non-interest expense	322	389	381	382	368	362	357	392	393	322	368	1,520	1,504
Income before taxes	141	182	97	120	113	81	88	96	77	141	113	512	342
Provision for income taxes (teb)	47	75	34	43	40	28	30	33	24	47	40	192	115
Net income	94	107	63	77	73	53	58	63	53	94	73	320	227
Cash net income	95	116	71	87	83	63	69	73	65	95	83	357	270
Net economic profit	64	73	29	46	40	21	28	32	23	64	40	188	104
Cash return on equity	32.6 %	28.8 %	17.6 %	22.5 %	20.5 %	16.0 %	17.6 %	18.9 %	16.4 %	32.6 %	20.5 %	22.4 %	17.2 %
Net interest margin (teb)	8.53 %	8.49 %	8.06 %	8.33 %	7.87 %	7.32 %	7.05 %	7.50 %	8.00 %	8.53 %	7.87 %	8.19 %	7.46 %
Net interest margin on earning assets (teb)	9.88 %	10.48 %	10.23 %	10.59 %	10.35 %	9.72 %	9.43 %	10.06 %	10.78 %	9.88 %	10.35 %	10.41 %	9.98 %
Non-interest expense-to-revenue ratio (teb)	69.4 %	67.9 %	79.6 %	75.8 %	76.5 %	81.5 %	80.3 %	79.9 %	83.5 %	69.4 %	76.5 %	74.6 %	81.3 %
Cash non-interest expense-to-revenue ratio (teb)	69.1 %	65.8 %	76.9 %	73.3 %	73.6 %	78.2 %	76.8 %	76.7 %	79.9 %	69.1 %	73.6 %	72.1 %	77.9 %
Average common equity	1,148	1,583	1,583	1,582	1,582	1,557	1,558	1,557	1,557	1,148	1,582	1,582	1,557
Average assets	6,428	6,912	7,223	7,068	7,042	7,204	7,289	7,210	6,878	6,428	7,042	7,061	7,145
Average earning assets	5,549	5,601	5,695	5,560	5,353	5,421	5,453	5,377	5,105	5,549	5,353	5,552	5,339
Average current loans excl. securities purchased under resale agreements	5,010	4,973	5,021	4,869	4,713	4,710	4,758	4,722	4,496	5,010	4,713	4,894	4,671
Average loans and acceptances	5,019	4,984	5,035	4,883	4,727	4,721	4,769	4,733	4,507	5,019	4,727	4,907	4,682
Average deposits	42,503	42,261	42,885	42,956	42,571	42,592	42,837	43,374	43,218	42,503	42,571	42,666	43,003
Total as at risk-weighted assets	4,250	4,326	5,624	5,786	5,758	5,518	6,223	6,409	6,024	4,250	5,758	4,326	5,518
Assets under administration	142,949	134,093	173,513	169,987	165,258	156,650	163,989	166,989	161,990	142,949	165,258	134,093	156,650
Assets under management	93,594	87,382	87,453	85,505	84,914	79,939	83,718	82,478	79,351	93,594	84,914	87,382	79,939
Number of full-time equivalent employees	4,112	4,645	4,735	4,719	4,742	4,757	4,890	4,891	4,905	4,112	4,742	4,645	4,757

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	21	36	37	36	35	37	38	38	38	21	35	144	151
Non-interest revenue	51	130	86	93	91	88	103	110	106	51	91	400	407
Total revenues (teb)	72	166	123	129	126	125	141	148	144	72	126	544	558
Provision for credit losses	-	-	-	1	-	-	-	1	-	-	-	1	1
Net interest and non-interest revenue (teb)	72	166	123	128	126	125	141	147	144	72	126	543	557
Non-interest expense	69	128	134	123	121	142	146	149	145	69	121	506	582
Income before taxes, and non-controlling interest in subsidiaries	3	38	(11)	5	5	(17)	(5)	(2)	(1)	3	5	37	(25)
Provision for income taxes (teb)	(1)	26	(3)	2	2	(5)	(2)	(1)	-	(1)	2	27	(8)
Net income	4	12	(8)	3	3	(12)	(3)	(1)	(1)	4	3	10	(17)
Cash net income	5	20	-	13	12	(2)	8	9	9	5	12	45	24
Average assets	2,480	3,062	3,473	3,381	3,464	3,622	3,746	3,763	3,554	2,480	3,464	3,345	3,671
Net interest margin (teb)	3.38%	4.79%	4.14%	4.41%	4.01%	4.14%	4.10%	4.16%	4.18%	3.38%	4.01%	4.32%	4.14%
Non-interest expense-to-revenue ratio (teb)	94.1%	77.1%	109.7%	95.1%	95.9%	114.4%	102.9%	100.3%	101.3%	94.1%	95.9%	93.1%	104.4%
Cash non-interest expense-to-revenue ratio (teb)	93.0%	70.2%	99.8%	85.6%	85.6%	103.3%	92.3%	90.3%	90.0%	93.0%	85.6%	84.1%	93.6%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	18	31	29	29	29	30	29	29	28	18	29	118	116
Non-interest revenue	45	109	70	75	76	69	76	83	81	45	76	330	309
Total revenues (teb)	63	140	99	104	105	99	105	112	109	63	105	448	425
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net interest and non-interest revenue (teb)	63	140	99	104	105	99	105	112	109	63	105	448	425
Non-interest expense	59	109	109	99	100	113	108	111	111	59	100	417	443
Income before taxes, and non-controlling interest in subsidiaries	4	31	(10)	5	5	(14)	(3)	1	(2)	4	5	31	(18)
Provision for income taxes (teb)	-	21	(4)	2	2	(5)	(1)	-	(1)	-	2	21	(7)
Net income	4	10	(6)	3	3	(9)	(2)	1	(1)	4	3	10	(11)
Cash net income	5	17	-	11	11	(1)	6	8	7	5	11	39	20
Average assets	2,145	2,602	2,812	2,741	2,862	2,866	2,791	2,809	2,719	2,145	2,862	2,754	2,796

**TOTAL INVESTMENT BANKING GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net interest income (teb)	207	186	232	272	276	279	354	302	324	207	276	966	1,259
Non-interest revenue	536	520	415	408	432	322	355	435	396	536	432	1,775	1,508
Total revenues (teb)	743	706	647	680	708	601	709	737	720	743	708	2,741	2,767
Provision for credit losses	20	24	24	25	25	44	5	45	44	20	25	98	138
Net interest and non-interest revenue (teb)	723	682	623	655	683	557	704	692	676	723	683	2,643	2,629
Non-interest expense	411	372	374	359	372	290	354	380	381	411	372	1,477	1,405
Income before taxes	312	310	249	296	311	267	350	312	295	312	311	1,166	1,224
Provision for income taxes (teb)	84	84	65	90	74	77	120	106	90	84	74	313	393
Net income	228	226	184	206	237	190	230	206	205	228	237	853	831
Cash net income	229	225	184	207	237	190	232	206	205	229	237	853	833
Net economic profit	105	115	75	100	127	70	112	90	85	105	127	417	357
Cash return on equity	19.8 %	22.0 %	18.0 %	20.9 %	23.2 %	16.9 %	20.7 %	18.8 %	18.2 %	19.8 %	23.2 %	21.0 %	18.7 %
Net interest margin (teb)	0.51 %	0.45 %	0.58 %	0.65 %	0.68 %	0.84 %	1.01 %	0.82 %	0.89 %	0.51 %	0.68 %	0.59 %	0.89 %
Net interest margin on earning assets (teb)	0.69 %	0.63 %	0.75 %	0.95 %	1.04 %	1.11 %	1.30 %	1.09 %	1.22 %	0.69 %	1.04 %	0.84 %	1.18 %
Non-interest expense-to-revenue ratio (teb)	55.3 %	52.8 %	57.6 %	52.9 %	52.5 %	48.3 %	50.0 %	51.5 %	52.9 %	55.3 %	52.5 %	53.9 %	50.8 %
Cash non-interest expense-to-revenue ratio (teb)	55.3 %	52.7 %	57.6 %	52.8 %	52.5 %	48.2 %	49.7 %	51.5 %	52.9 %	55.3 %	52.5 %	53.9 %	50.7 %
Average common equity	4,480	3,968	3,967	3,967	3,967	4,382	4,382	4,382	4,382	4,480	3,967	3,967	4,382
Average assets	161,100	163,120	158,496	172,977	161,141	132,399	139,749	150,302	144,500	161,100	161,141	163,859	141,691
Average earning assets	119,236	116,878	122,060	116,983	104,920	100,493	108,852	112,614	105,922	119,236	104,920	115,195	106,939
Average current loans excl. securities purchased under resale agreements	16,025	14,800	15,241	15,141	14,402	14,770	16,003	15,960	15,177	16,025	14,402	14,894	15,475
Average loans and acceptances	49,288	48,538	51,132	48,383	45,337	42,367	44,386	45,427	41,679	49,288	45,337	48,347	43,454
Average securities purchased under resale agreements	29,181	29,676	32,121	29,694	27,263	23,772	24,631	25,555	22,359	29,181	27,263	29,688	24,071
Average deposits	75,127	75,139	73,801	72,625	65,991	64,567	69,816	70,232	64,922	75,127	65,991	71,883	67,369
Total as at risk-weighted assets	58,443	57,685	57,701	56,179	51,947	50,814	53,096	52,310	52,636	58,443	51,947	57,685	50,814
Assets under administration	52,062	57,694	56,706	59,696	56,255	58,026	74,229	78,248	71,930	52,062	56,255	57,694	58,026
Assets under management	21,940	21,871	22,293	22,028	20,516	18,761	19,726	19,594	21,763	21,940	20,516	21,871	18,761
Number of full-time equivalent employees	2,152	2,156	2,154	2,083	2,109	2,129	2,119	2,093	2,075	2,152	2,109	2,156	2,129
U.S. Segment Information (Canadian GAAP / \$CAD equivalent)													
Net interest income (teb)	127	101	123	141	142	158	204	195	194	127	142	507	751
Non-interest revenue	228	206	170	189	187	115	144	138	136	228	187	752	533
Total revenues (teb)	355	307	293	330	329	273	348	333	330	355	329	1,259	1,284
Provision for credit losses	15	20	18	20	19	23	(15)	24	24	15	19	77	56
Net interest and non-interest revenue (teb)	340	287	275	310	310	250	363	309	306	340	310	1,182	1,228
Non-interest expense	191	179	163	157	129	168	173	172	165	191	129	628	678
Income before taxes, and non-controlling interest in subsidiaries	149	108	112	153	181	82	190	137	141	149	181	554	550
Provision for income taxes (teb)	57	47	40	52	69	32	75	54	56	57	69	208	217
Net income	92	61	72	101	112	50	115	83	85	92	112	346	333
Cash net income	92	61	72	102	112	50	118	82	85	92	112	347	335
Average assets	50,240	52,404	41,619	45,222	42,398	34,882	38,498	43,749	42,954	50,240	42,398	45,413	40,000
Net interest margin (teb)	1.00%	0.76%	1.17%	1.28%	1.33%	1.80%	2.10%	1.82%	1.80%	1.00%	1.33%	1.12%	1.88%
Non-interest expense-to-revenue ratio (teb)	54.0%	58.2%	55.4%	48.1%	38.9%	61.5%	49.6%	51.5%	50.1%	54.0%	38.9%	49.8%	52.7%
Cash non-interest expense-to-revenue ratio (teb)	53.9%	58.1%	55.3%	48.0%	38.8%	61.4%	49.1%	51.5%	50.1%	53.9%	38.8%	49.8%	52.6%
\$USD Equivalent (Canadian GAAP)													
Net interest income (teb)	110	86	100	114	118	125	152	146	148	110	118	418	571
Non-interest revenue	197	175	139	152	154	91	108	103	103	197	154	620	405
Total revenues (teb)	307	261	239	266	272	216	260	249	251	307	272	1,038	976
Provision for credit losses	13	16	15	16	16	18	(11)	18	18	13	16	63	43
Net interest and non-interest revenue (teb)	294	245	224	250	256	198	271	231	233	294	256	975	933
Non-interest expense	166	152	132	128	106	134	129	128	127	166	106	518	518
Income before taxes, and non-controlling interest in subsidiaries	128	93	92	122	150	64	142	103	106	128	150	457	415
Provision for income taxes (teb)	49	41	33	40	58	25	56	41	42	49	58	172	164
Net income	79	52	59	82	92	39	86	62	64	79	92	285	251
Cash net income	79	52	59	82	92	39	87	62	64	79	92	285	252
Average assets	43,454	44,542	33,709	36,633	35,059	27,593	28,677	32,670	32,870	43,454	35,059	37,493	30,440

**TOTAL CORPORATE SUPPORT, INCLUDING TECHNOLOGY AND SOLUTIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004

Net interest income (teb)	(43)	(34)	(41)	(60)	(63)	(64)	(76)	(54)	(13)	(43)	(63)	(198)	(207)
Non-interest revenue	27	74	28	34	27	39	49	121	(9)	27	27	163	200
Total revenues (teb)	(16)	40	(13)	(26)	(36)	(25)	(27)	67	(22)	(16)	(36)	(35)	(7)
Provision for credit losses	(55)	(42)	(27)	(96)	(57)	(132)	(192)	(115)	(106)	(55)	(57)	(222)	(545)
Net interest and non-interest revenue (teb)	39	82	14	70	21	107	165	182	84	39	21	187	538
Non-interest expense	34	60	40	57	31	65	47	31	28	34	31	188	171
Income before taxes, and non-controlling interest in subsidiaries	5	22	(26)	13	(10)	42	118	151	56	5	(10)	(1)	367
Provision for income taxes (teb)	(22)	(13)	(27)	(25)	(22)	(4)	27	31	31	(22)	(22)	(87)	85
Non-controlling interest in subsidiaries	19	16	14	14	14	5	4	4	3	19	14	58	16
Net income	8	19	(13)	24	(2)	41	87	116	22	8	(2)	28	266
Cash net income	7	21	(14)	25	(1)	41	86	117	22	7	(1)	31	266
Average common equity	1,751	2,271	2,074	1,701	1,425	2,299	2,150	1,741	1,280	1,751	1,425	1,869	1,869
Average assets	4,557	5,885	4,875	5,122	5,032	2,951	4,301	3,965	4,105	4,557	5,032	5,222	3,830
Average earning assets	910	1,555	932	1,292	1,126	688	2,457	520	1,272	910	1,126	1,227	1,238
Average current loans excl. securities purchased under resale agreements	(4,977)	(4,978)	(4,984)	(5,011)	(5,483)	(5,729)	(5,624)	(5,685)	(5,918)	(4,977)	(5,483)	(5,115)	(5,740)
Average loans and acceptances	(4,601)	(4,270)	(4,976)	(4,406)	(5,115)	(5,631)	(5,283)	(5,552)	(5,892)	(4,601)	(5,115)	(4,694)	(5,589)
Average securities purchased under resale agreements	376	708	8	605	368	98	341	133	26	376	368	421	151
Average deposits	12,369	11,982	11,329	10,503	9,928	9,119	9,539	9,441	9,331	12,369	9,928	10,938	9,358
Total as at risk-weighted assets	3,102	3,796	4,316	4,797	4,558	4,149	2,963	3,047	2,124	3,102	4,558	3,796	4,149
Number of full-time equivalent employees	8,739	8,433	8,561	8,468	8,550	8,657	8,848	8,819	8,942	8,739	8,550	8,433	8,657

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	(24)	(20)	(27)	(31)	(39)	(32)	(44)	(34)	(32)	(24)	(39)	(117)	(142)
Non-interest revenue	(5)	10	2	1	14	(3)	19	76	(7)	(5)	14	27	85
Total revenues (teb)	(29)	(10)	(25)	(30)	(25)	(35)	(25)	42	(39)	(29)	(25)	(90)	(57)
Provision for credit losses	(20)	(21)	(1)	(44)	(28)	(31)	(114)	(1)	15	(20)	(28)	(94)	(131)
Net interest and non-interest revenue (teb)	(9)	11	(24)	14	3	(4)	89	43	(54)	(9)	3	4	74
Non-interest expense	2	14	(4)	41	11	18	10	19	15	2	11	62	62
Income before taxes, and non-controlling interest in subsidiaries	(11)	(3)	(20)	(27)	(8)	(22)	79	24	(69)	(11)	(8)	(58)	12
Provision for income taxes (teb)	(13)	(3)	(15)	(27)	(24)	(18)	24	(1)	(12)	(13)	(24)	(71)	(7)
Non-controlling interest in subsidiaries	5	5	6	5	6	4	4	3	4	5	6	22	15
Net income	(3)	(5)	(9)	(5)	10	(8)	51	22	(61)	(3)	10	(9)	4
Cash net income	(2)	(1)	(13)	(5)	11	(6)	48	23	(61)	(2)	11	(8)	4
Average assets	5,194	6,155	5,406	5,686	6,027	6,151	7,592	7,583	7,393	5,194	6,027	5,819	7,178

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	(21)	(17)	(21)	(23)	(34)	(27)	(33)	(26)	(23)	(21)	(34)	(95)	(109)
Non-interest revenue	(5)	11	-	-	10	(3)	14	55	(5)	(5)	10	21	61
Total revenues (teb)	(26)	(6)	(21)	(23)	(24)	(30)	(19)	29	(28)	(26)	(24)	(74)	(48)
Provision for credit losses	(18)	(17)	-	(34)	(23)	(25)	(87)	1	12	(18)	(23)	(74)	(99)
Net interest and non-interest revenue (teb)	(8)	11	(21)	11	(1)	(5)	68	28	(40)	(8)	(1)	-	51
Non-interest expense	2	12	(4)	33	9	13	7	15	11	2	9	50	46
Income before taxes, and non-controlling interest in subsidiaries	(10)	(1)	(17)	(22)	(10)	(18)	61	13	(51)	(10)	(10)	(50)	5
Provision for income taxes (teb)	(12)	(3)	(12)	(20)	(23)	(15)	19	(2)	(7)	(12)	(23)	(58)	(5)
Non-controlling interest in subsidiaries	5	5	5	5	5	3	3	3	3	5	5	20	12
Net income	(3)	(3)	(10)	(7)	8	(6)	39	12	(47)	(3)	8	(12)	(2)
Cash net income	(3)	(3)	(10)	(6)	8	(6)	39	13	(47)	(3)	8	(11)	(1)
Average assets	4,489	5,227	4,376	4,612	4,979	4,865	5,653	5,660	5,657	4,489	4,979	4,800	5,458

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004

Non-Interest Revenue

Securities commissions and fees	252	272	255	299	266	241	242	301	271	252	266	1,092	1,055
Deposit and payment service charges	180	187	188	180	179	187	188	184	187	180	179	734	746
Trading revenues	221	169	83	60	101	22	59	69	50	221	101	413	200
Lending fees	78	76	89	73	75	81	89	70	77	78	75	313	317
Card fees ⁽¹⁾	91	60	98	88	88	73	81	28	79	91	88	334	261
Investment management and custodial fees	76	77	79	74	75	75	81	76	75	76	75	305	307
Mutual fund revenues	115	116	113	106	102	96	98	96	88	115	102	437	378
Securitization revenues	20	34	26	33	20	43	46	45	43	20	20	113	177
Underwriting and advisory fees	98	101	92	77	87	79	73	104	87	98	87	357	343
Investment securities gains	18	79	37	12	37	37	5	93	40	18	37	165	175
Foreign exchange, other than trading	43	48	42	45	45	45	39	53	40	43	45	180	177
Insurance income	46	38	44	39	41	37	37	34	31	46	41	162	139
Other	61	169	51	130	97	57	83	98	38	61	97	447	276
Total Non-Interest Revenue	1,299	1,426	1,197	1,216	1,213	1,073	1,121	1,251	1,106	1,299	1,213	5,052	4,551
Non-interest revenue-to-total revenue	52.3 %	54.4 %	49.6 %	50.7 %	50.3 %	47.7 %	47.5 %	52.0 %	47.4 %	52.3 %	50.3 %	51.3 %	48.7 %
Non-interest revenue-to-total revenue (teb)	51.7 %	53.8 %	49.0 %	50.1 %	49.7 %	47.1 %	46.9 %	51.2 %	46.6 %	51.7 %	49.7 %	50.7 %	48.0 %

(1) Card fees includes a \$51 adjustment in Q2, 2004, a \$14 adjustment in Q4, 2004 and a \$40 adjustment in Q4, 2005 that increased the liability associated with our customer loyalty program.

Interest and Non-Interest Trading Revenue

Interest rates	82	62	52	71	62	29	51	61	63	82	62	247	204
Foreign exchange	29	16	26	22	26	15	18	27	25	29	26	89	85
Equities	55	41	36	17	51	30	42	43	37	55	51	145	152
Other	65	43	17	21	25	9	14	9	(1)	65	25	107	31
Total	231	162	131	131	164	83	125	140	124	231	164	588	472
Reported as:													
Net interest income	10	(7)	48	71	63	61	66	71	74	10	63	175	272
Non-interest revenue - trading revenues	221	169	83	60	101	22	59	69	50	221	101	413	200
Total	231	162	131	131	164	83	125	140	124	231	164	588	472

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes commodities, managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004

Non-Interest Expense

Employee compensation													
Salaries	463	506	473	472	452	489	487	469	456	463	452	1,903	1,901
Performance based compensation	337	323	312	315	322	203	288	316	341	337	322	1,272	1,148
Employee benefits	165	133	148	138	152	133	144	150	156	165	152	571	583
Total employee compensation	965	962	933	925	926	825	919	935	953	965	926	3,746	3,632
Premises and equipment													
Rental of real estate	61	54	55	50	39	44	47	47	44	61	39	198	182
Premises, furniture and fixtures	54	65	60	66	62	66	66	68	63	54	62	253	263
Property taxes	7	10	10	12	13	13	13	13	13	7	13	45	52
Computer and equipment	166	205	190	184	189	201	185	187	182	166	189	768	755
Total premises and equipment	288	334	315	312	303	324	311	315	302	288	303	1,264	1,252
Amortization of intangible assets	11	22	24	24	24	25	27	26	26	11	24	94	104
Other expenses													
Communications	25	33	29	32	28	35	33	34	36	25	28	122	138
Business and capital taxes	27	28	29	26	24	29	23	24	23	27	24	107	99
Professional fees	58	65	58	59	61	71	58	66	67	58	61	243	262
Travel and business development	50	69	68	60	50	69	60	59	51	50	50	247	239
Other	121	123	123	141	117	115	107	106	103	121	117	504	431
Total other expenses	281	318	307	318	280	319	281	289	280	281	280	1,223	1,169
Total Non-Interest Expense	1,545	1,636	1,579	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,533	6,327	6,157

BALANCE SHEET

(\$ millions)	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
As At Balances											
Cash resources	19,933	20,721	20,402	21,141	20,292	18,045	20,788	22,266	19,762	6.5 %	(359) (1.8)%
Securities	61,687	57,256	57,332	59,426	53,194	50,472	50,621	57,400	57,471	20.2 %	8,493 16.0 %
Loans											
Residential mortgages ⁽¹⁾	62,652	60,871	59,737	57,703	57,038	56,444	55,969	54,512	53,098	20.5 %	5,614 9.8 %
Non-residential mortgages	5,120	5,135	5,107	5,182	5,051	4,775	4,762	4,644	4,503	1.7 %	69 1.4 %
Consumer instalment and other personal	28,206	27,929	27,241	26,714	25,728	24,887	24,568	23,623	22,411	9.2 %	2,478 9.6 %
Credit cards	4,709	4,648	4,717	4,557	4,525	3,702	3,530	3,405	3,363	1.5 %	184 4.1 %
Businesses and governments	43,169	42,668	43,074	42,534	40,835	39,784	42,479	41,282	39,995	14.1 %	2,334 5.7 %
Securities borrowed or purchased under resale agreements	29,853	28,280	27,259	31,357	24,487	22,609	22,727	25,613	22,709	9.8 %	5,366 21.9 %
Customers' liability under acceptances	173,709	169,531	167,135	168,047	157,664	152,201	154,035	153,079	146,079	56.8 %	16,045 10.2 %
Allowance for credit losses	5,988	5,934	5,683	5,814	4,475	5,355	5,498	5,024	5,243	2.0 %	1,513 33.8 %
Total net loans and acceptances	(1,115)	(1,128)	(1,200)	(1,220)	(1,314)	(1,308)	(1,487)	(1,667)	(1,737)	(0.4)%	199 15.2 %
Other assets	178,582	174,337	171,618	172,641	160,825	156,248	158,046	156,436	149,585	58.4 %	17,757 11.0 %
Derivative financial instruments	30,664	31,517	26,174	23,031	22,778	25,448	19,325	21,424	22,095	10.0 %	7,886 34.6 %
Premises and equipment	1,818	1,847	1,863	1,875	2,012	2,020	2,021	2,030	2,027	0.6 %	(194) (9.6)%
Goodwill	1,109	1,091	1,604	1,632	1,602	1,507	1,589	1,415	1,343	0.4 %	(493) (30.8)%
Intangible assets	186	196	426	462	486	480	549	578	567	0.1 %	(300) (61.7)%
Other	11,786	10,567	10,970	12,148	32,905	10,974	9,005	11,507	12,544	3.8 %	(21,119) (64.2)%
Total Assets	305,765	297,532	290,389	292,356	294,094	265,194	261,944	273,056	265,394	100.0 %	11,671 4.0 %
Deposits											
Banks	25,940	25,473	25,265	23,536	24,488	20,654	22,320	23,996	26,584	8.5 %	1,452 5.9 %
Businesses and governments	90,783	92,437	87,462	89,698	81,306	79,614	81,678	84,465	75,951	29.7 %	9,477 11.7 %
Individuals	76,536	75,883	76,023	77,811	76,538	74,922	77,061	76,466	75,534	25.0 %	(2) (0.0)%
Total deposits	193,259	193,793	188,750	191,045	182,332	175,190	181,059	184,927	178,069	63.2 %	10,927 6.0 %
Other liabilities											
Derivative financial instruments	28,810	28,868	24,972	21,862	21,913	23,973	18,081	19,959	21,802	9.4 %	6,897 31.5 %
Acceptances	5,988	5,934	5,683	5,814	4,475	5,355	5,498	5,024	5,243	2.0 %	1,513 33.8 %
Securities sold but not yet purchased	14,161	16,142	14,703	13,674	11,783	10,441	10,295	10,624	9,669	4.6 %	2,378 20.2 %
Securities lent or sold under repurchase agreements	31,005	22,657	26,159	28,694	23,425	21,345	21,307	25,212	24,141	10.1 %	7,580 32.4 %
Other	14,299	12,203	11,826	12,887	32,579	12,156	8,467	10,263	9,924	4.7 %	(18,280) (56.1)%
Subordinated debt	2,456	2,469	3,099	3,420	2,909	2,395	2,462	2,488	2,460	0.8 %	(453) (15.6)%
Preferred share liability	450	450	450	450	450	450	850	850	850	0.1 %	- 0.0 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.4 %	- (0.0)%
Share capital											
Preferred shares	596	596	596	596	596	596	596	596	596	0.2 %	- 0.0 %
Common shares	4,120	4,022	3,989	3,916	3,896	3,857	3,818	3,783	3,751	1.3 %	224 5.8 %
Contributed surplus	23	20	18	15	12	10	8	21	20	0.0 %	11 85.9 %
Net unrealized foreign exchange loss	(740)	(612)	(483)	(380)	(432)	(497)	(173)	(57)	(178)	(0.2)%	(308) 48.9 %
Retained earnings	10,188	9,840	9,477	9,213	9,006	8,773	8,526	8,216	7,897	3.4 %	1,182 12.3 %
Total Liabilities and Shareholders' Equity	305,765	297,532	290,389	292,356	294,094	265,194	261,944	273,056	265,394	100.0 %	11,671 4.0 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	YTD 2006	YTD 2005	INC/ (DEC)
Average Daily Balances												
Cash resources	20,634	20,083	21,794	22,217	17,442	17,861	21,238	21,784	16,988	20,634	17,442	18.3 %
Securities	60,984	60,978	61,441	58,274	54,317	51,570	55,153	56,907	56,385	60,984	54,317	12.3 %
Loans												
Residential mortgages ⁽¹⁾	61,810	60,081	58,381	57,030	56,729	56,158	55,224	53,743	52,688	61,810	56,729	9.0 %
Non-residential mortgages	5,116	5,050	5,105	5,063	4,797	4,753	4,662	4,546	4,425	5,116	4,797	6.6 %
Consumer instalment and other personal	27,946	27,435	26,933	26,047	25,053	24,664	23,925	22,952	22,077	27,946	25,053	11.5 %
Credit cards	4,802	4,655	4,647	4,462	4,193	3,635	3,497	3,342	3,371	4,802	4,193	14.5 %
Businesses and governments	42,872	41,480	42,146	41,422	39,762	40,507	41,729	41,209	39,807	42,872	39,762	7.8 %
Securities borrowed or purchased under resale agreements	29,558	30,385	32,129	30,298	27,631	23,870	24,972	25,688	22,385	29,558	27,631	7.0 %
Customers' liability under acceptances	172,104	169,086	169,341	164,322	158,165	153,587	154,009	151,480	144,753	172,104	158,165	8.8 %
Allowance for credit losses	6,022	5,948	5,666	5,269	5,288	5,449	5,416	5,592	5,782	6,022	5,288	13.9 %
Total net loans and acceptances	(1,119)	(1,189)	(1,210)	(1,313)	(1,320)	(1,451)	(1,633)	(1,731)	(1,791)	(1,119)	(1,320)	(15.2)%
Other assets	177,007	173,845	173,797	168,278	162,133	157,585	157,792	155,341	148,744	177,007	162,133	9.2 %
Derivative financial instruments	30,995	35,018	24,983	22,274	23,591	21,382	19,249	25,267	24,622	30,995	23,591	31.4 %
Other	15,557	16,712	17,255	39,819	38,671	15,689	16,929	17,454	21,378	15,557	38,671	(59.8)%
Total Assets	305,177	306,636	299,270	310,862	296,154	264,087	270,361	276,753	268,117	305,177	296,154	3.0 %
Deposits												
Banks	26,517	26,655	25,619	25,490	21,171	20,395	23,630	27,144	25,995	26,517	21,171	25.3 %
Businesses and governments	90,330	89,392	88,540	85,107	82,281	80,431	82,257	77,796	73,713	90,330	82,281	9.8 %
Individuals	75,331	75,187	76,317	76,082	74,910	75,258	75,967	75,098	74,121	75,331	74,910	0.6 %
Total deposits	192,178	191,234	190,476	186,679	178,362	176,084	181,854	180,038	173,829	192,178	178,362	7.7 %
Other liabilities												
Derivative financial instruments	29,452	33,167	24,246	21,335	22,800	19,579	17,082	24,218	23,862	29,452	22,800	29.2 %
Other	65,540	64,299	66,332	85,288	78,210	51,410	54,350	55,836	54,124	65,540	78,210	(16.2)%
Subordinated debt	2,461	2,757	3,229	2,955	2,450	2,423	2,470	2,468	2,579	2,461	2,450	0.5 %
Preferred share liability	450	450	450	450	450	715	850	850	850	450	450	0.0 %
Capital trust securities	1,150	1,150	1,150	1,150	1,149	1,150	1,150	1,150	1,150	1,150	1,149	0.1 %
Shareholders' equity	13,946	13,579	13,387	13,005	12,733	12,726	12,605	12,193	11,723	13,946	12,733	9.5 %
Total Liabilities and Shareholders' Equity	305,177	306,636	299,270	310,862	296,154	264,087	270,361	276,753	268,117	305,177	296,154	3.0 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**

(\$ millions)

	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	YTD 2006	YTD 2005	Fiscal 2005	Fiscal 2004
Preferred Shares													
Balance at beginning of period	596	596	596	596	596	596	596	596	596	596	596	596	596
Balance at End of Period	596	596	596	596	596	596	596	596	596	596	596	596	596
Common Shares													
Balance at beginning of period	4,022	3,989	3,916	3,896	3,857	3,818	3,783	3,751	3,662	4,022	3,857	3,857	3,662
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	19	18	18	17	18	16	15	15	14	19	18	71	60
Issued under the Stock Option Plan	83	21	62	28	35	35	43	27	75	83	35	146	180
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	2	-	1	-	1	-	2	2	2
Repurchased for cancellation	(4)	(6)	(7)	(25)	(16)	(12)	(24)	(10)	(1)	(4)	(16)	(54)	(47)
Balance at End of Period	4,120	4,022	3,989	3,916	3,896	3,857	3,818	3,783	3,751	4,120	3,896	4,022	3,857
Contributed Surplus													
Balance at beginning of period	20	18	15	12	10	8	21	20	3	20	10	10	3
Stock option expense	3	2	3	3	2	2	2	1	2	3	2	10	7
Gain on treasury shares, net of applicable income taxes	-	-	-	-	-	-	-	-	15	-	-	-	15
Common shares repurchased for cancellation	-	-	-	-	-	-	(15)	-	-	-	-	-	(15)
Balance at End of Period	23	20	18	15	12	10	8	21	20	23	12	20	10
Net Unrealized Foreign Exchange Gain (Loss)													
Balance at beginning of period	(612)	(483)	(380)	(432)	(497)	(173)	(57)	(178)	(195)	(612)	(497)	(497)	(195)
Unrealized gain (loss) on translation of net investments in foreign operations	(347)	(348)	(280)	137	180	(840)	(312)	344	50	(347)	180	(311)	(758)
Hedging gain (loss)	335	334	270	(131)	(176)	803	301	(343)	(51)	335	(176)	297	710
Income taxes	(116)	(115)	(93)	46	61	(287)	(105)	120	18	(116)	61	(101)	(254)
Balance at End of Period	(740)	(612)	(483)	(380)	(432)	(497)	(173)	(57)	(178)	(740)	(432)	(612)	(497)
Retained Earnings													
Balance at beginning of period	9,840	9,477	9,213	9,006	8,773	8,526	8,216	7,897	7,566	9,840	8,773	8,773	7,566
Cumulative impact of adopting new accounting requirements for Variable Interest Entities, net of applicable income taxes	-	-	-	-	(42)	-	-	-	-	-	(42)	(42)	-
Net income	630	657	541	600	602	551	643	591	521	630	602	2,400	2,306
Dividends - Preferred shares	(8)	(8)	(6)	(8)	(8)	(5)	(9)	(9)	(8)	(8)	(8)	(30)	(31)
- Common shares	(246)	(245)	(230)	(230)	(220)	(221)	(200)	(201)	(175)	(246)	(220)	(925)	(797)
Common shares repurchased for cancellation	(28)	(41)	(41)	(155)	(99)	(78)	(124)	(62)	(7)	(28)	(99)	(336)	(271)
Balance at End of Period	10,188	9,840	9,477	9,213	9,006	8,773	8,526	8,216	7,897	10,188	9,006	9,840	8,773
Total Shareholders' Equity	14,187	13,866	13,597	13,360	13,078	12,739	12,775	12,559	12,086	14,187	13,078	13,866	12,739

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Personal & Commercial Client Group													
Canada	111,016	108,596	106,332	103,911	103,176	101,806	99,813	97,436	96,068	111,016	103,176	105,517	98,787
United States	21,625	21,700	21,911	21,287	19,330	19,347	18,829	17,302	16,088	21,625	19,330	21,055	17,895
Other	451	423	433	497	433	380	380	538	478	451	433	446	444
Total	133,092	130,719	128,676	125,695	122,939	121,533	119,022	115,276	112,634	133,092	122,939	127,018	117,126
Private Client Group													
Canada	3,942	3,843	3,742	3,678	3,570	3,575	3,532	3,436	3,318	3,942	3,570	3,708	3,465
United States	2,480	3,062	3,473	3,381	3,464	3,622	3,746	3,763	3,554	2,480	3,464	3,345	3,671
Other	6	7	8	9	8	7	11	11	6	6	8	8	9
Total	6,428	6,912	7,223	7,068	7,042	7,204	7,289	7,210	6,878	6,428	7,042	7,061	7,145
Investment Banking Group													
Canada	85,701	86,029	90,546	102,195	98,513	76,569	76,817	81,269	79,622	85,701	98,513	94,255	78,555
United States	50,240	52,404	41,619	45,222	42,398	34,882	38,498	43,749	42,954	50,240	42,398	45,413	40,000
Other	25,159	24,687	26,331	25,560	20,230	20,948	24,434	25,284	21,924	25,159	20,230	24,191	23,136
Total	161,100	163,120	158,496	172,977	161,141	132,399	139,749	150,302	144,500	161,100	161,141	163,859	141,691
Corporate Support, including Technology and Solutions													
Canada	(927)	(1,084)	(1,718)	(1,470)	(1,864)	(3,251)	(3,345)	(3,669)	(3,337)	(927)	(1,864)	(1,541)	(3,398)
United States	5,194	6,155	5,406	5,686	6,027	6,151	7,592	7,583	7,393	5,194	6,027	5,819	7,178
Other	290	814	1,187	906	869	51	54	51	49	290	869	944	50
Total	4,557	5,885	4,875	5,122	5,032	2,951	4,301	3,965	4,105	4,557	5,032	5,222	3,830
Total Consolidated													
Canada	199,732	197,384	198,902	208,314	203,395	178,699	176,817	178,472	175,671	199,732	203,395	201,939	177,409
United States	79,539	83,321	72,409	75,576	71,219	64,002	68,665	72,397	69,989	79,539	71,219	75,632	68,744
Other	25,906	25,931	27,959	26,972	21,540	21,386	24,879	25,884	22,457	25,906	21,540	25,589	23,639
Total	305,177	306,636	299,270	310,862	296,154	264,087	270,361	276,753	268,117	305,177	296,154	303,160	269,792

ASSET SECURITIZATION 2006 2005 2005 2005 2005 2004 2004 2004 2004 YTD YTD Fiscal Fiscal
(\$ millions) Q1 Q4 Q3 Q2 Q1 Q4 Q3 Q2 Q1 2006 2005 2005 2004

Securitized Balances

Credit card loans	250	250	250	250	250	1,050	1,050	1,050	1,050	250	250	250	1,050
Residential mortgages	9,076	8,930	8,306	7,884	7,392	6,783	6,366	6,033	6,054	9,076	7,392	8,930	6,783
Consumer instalment and other personal loans	103	189	300	422	512	607	716	825	919	103	512	189	607
Total	9,429	9,369	8,856	8,556	8,154	8,440	8,132	7,908	8,023	9,429	8,154	9,369	8,440

Impact of Securitization on

Consolidated Statement of Income

Credit card loans	7	8	7	7	(1)	20	27	28	25	7	(1)	21	100
Residential mortgages	12	25	18	25	20	23	18	20	17	12	20	88	78
Consumer instalment and other personal loans	1	1	1	1	1	-	1	(3)	1	1	1	4	(1)
Total Securitization Revenues	20	34	26	33	20	43	46	45	43	20	20	113	177

**CAPITAL AND
RISK-WEIGHTED ASSETS**

(\$ millions except as noted)

	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Qualifying Capital											
Common shareholders' equity	13,591	13,270	13,001	12,764	12,482	12,143	12,179	11,963	11,490	75.6 %	1,109 8.9 %
Non-cumulative preferred shares	1,046	1,046	1,046	1,046	1,046	1,046	1,446	1,446	1,446	5.8 %	- 0.0 %
Innovative Tier 1 preferred shares	2,192	2,192	1,745	1,746	1,746	1,745	1,150	1,150	1,150	12.2 %	446 25.5 %
Non-controlling interest	36	37	40	45	45	44	46	47	42	0.2 %	(9) (20.0)%
Goodwill and excess intangible assets ⁽¹⁾	(1,109)	(1,091)	(1,604)	(1,632)	(1,602)	(1,507)	(1,589)	(1,415)	(1,344)	(6.2)%	493 30.8 %
Total tier 1 capital	15,756	15,454	14,228	13,969	13,717	13,471	13,232	13,191	12,784	87.6 %	2,039 14.9 %
Subsidiary preferred shares ⁽²⁾	277	287	298	306	302	296	323	333	321	1.5 %	(25) (8.3)%
Subordinated debt	2,099	2,130	2,382	2,684	2,258	1,783	1,876	1,884	1,955	11.7 %	(159) (7.0)%
General allowance for credit losses ⁽³⁾	945	958	972	983	1,017	1,010	1,060	1,100	1,140	5.3 %	(72) (7.1)%
Total tier 2 capital	3,321	3,375	3,652	3,973	3,577	3,089	3,259	3,317	3,416	18.5 %	(256) (7.2)%
Total tier 1 and tier 2 capital	19,077	18,829	17,880	17,942	17,294	16,560	16,491	16,508	16,200	106.1 %	1,783 10.3 %
Less : First loss protection	120	123	126	131	130	128	140	149	152	0.7 %	(10) (7.7)%
Less : Investment in non-consolidated subsidiaries/substantial investments	976	963	952	982	940	901	660	630	589	(6.8)%	36 3.8 %
Total Capital	17,981	17,743	16,802	16,829	16,224	15,531	15,691	15,729	15,459	100.0 %	1,757 10.8 %
Risk-Weighted Assets											
Balance Sheet Items:											
Cash resources	3,815	3,945	3,895	4,005	3,844	3,426	3,917	4,229	3,744	2.5 %	(29) (0.8)%
Securities	4,118	4,237	4,782	4,601	4,699	4,722	4,882	5,185	5,005	2.7 %	(581) (12.4)%
Mortgages	23,699	22,997	22,426	21,617	20,949	20,117	19,871	18,842	17,923	15.6 %	2,750 13.1 %
Other loans and acceptances	77,391	76,368	75,853	74,759	70,794	69,188	72,063	69,760	67,344	51.0 %	6,597 9.3 %
Other assets	7,249	7,706	8,062	8,640	8,856	9,084	8,310	8,626	8,839	4.8 %	(1,607) (18.1)%
Total	116,272	115,253	115,018	113,622	109,142	106,537	109,043	106,642	102,855	76.6 %	7,130 6.5 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	8,056	8,782	9,950	10,555	9,901	9,454	9,329	9,329	8,987	5.3 %	(1,845) (18.6)%
Securities lending	18	51	7	3	21	20	28	36	41	0.0 %	(3) (14.3)%
Commitments	11,978	11,909	11,663	10,642	9,479	9,103	10,696	9,880	10,573	7.9 %	2,499 26.4 %
Derivative financial instruments	8,335	8,666	7,482	6,809	6,432	6,886	5,884	5,994	5,687	5.5 %	1,903 29.6 %
Total	28,387	29,408	29,102	28,009	25,833	25,463	25,937	25,239	25,288	18.7 %	2,554 9.9 %
Total risk-weighted assets - credit risk	144,659	144,661	144,120	141,631	134,975	132,000	134,980	131,881	128,143	95.3 %	9,684 7.2 %
Total risk-weighted assets - market risk	7,198	6,158	7,472	7,331	6,130	5,323	5,207	4,566	4,275	4.7 %	1,068 17.4 %
Total	151,857	150,819	151,592	148,962	141,105	137,323	140,187	136,447	132,418	100.0 %	10,752 7.6 %
Tangible common equity-to-risk weighted assets	8.10	7.94	7.24	7.16	7.37	7.40	7.16	7.31	7.23		
Risk-Weighted Capital Ratios											
Tier 1	10.38 %	10.25 %	9.39 %	9.38 %	9.72 %	9.81 %	9.44 %	9.67 %	9.65 %		66 BP
Total	11.84 %	11.76 %	11.08 %	11.30 %	11.50 %	11.31 %	11.19 %	11.53 %	11.67 %		34 BP
U.S. basis tier 1	10.08 %	9.96 %	8.99 %	8.93 %	9.28 %	9.44 %	9.10 %	9.28 %	9.25 %		80 BP
Total U.S. basis	12.04 %	11.96 %	11.16 %	11.33 %	11.55 %	11.45 %	11.17 %	11.44 %	11.56 %		49 BP

(1) Intangible assets in excess of 5% of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(2) Reflects the qualification of existing preferred shares of a subsidiary as tier 2 capital.

(3) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				January 31
	2005	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2006
Intangible Assets														
Customer relationships	34	-	-	-	-	(2)	-	-	-	(1)	-	-	-	31
Core deposit intangibles	86	7	-	-	-	(5)	-	-	-	(3)	-	-	-	85
Branch distribution networks	66	-	-	-	-	(3)	-	-	-	(2)	-	-	-	61
Other	10	-	-	-	-	(1)	-	-	-	-	-	-	-	9
Total Intangible Assets	196	7	-	-	-	(11)	-	-	-	(6)	-	-	-	186

Goodwill

Harris Bankcorp, Inc. and subsidiaries	201	-	-	-	-	-	-	-	-	(8)	-	-	-	193
First National Bank of Joliet	120	-	-	-	-	-	-	-	-	(4)	-	-	-	116
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	61	-	-	-	-	-	-	-	-	-	-	-	-	61
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	33	-	-	-	-	-	-	-	-	(1)	-	-	-	32
Gerard Klauer Mattison	43	-	-	-	-	-	-	-	-	(2)	-	-	-	41
Lakeland Community Bank	24	-	-	-	-	-	-	-	-	(1)	-	-	-	23
New Lenox State Bank	172	-	-	-	-	-	-	-	-	(6)	-	-	-	166
Mercantile Bancorp, Inc.	87	-	-	-	-	-	-	-	-	(3)	-	-	-	84
Villa Park Trust and Savings Bank	-	43	-	-	-	-	-	-	-	-	-	-	-	43
Other	34	-	-	-	-	-	-	-	-	-	-	-	-	34
Total Goodwill	1,091	43	-	-	-	-	-	-	-	(25)	-	-	-	1,109

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)
ON INVESTMENT SECURITIES**

(\$ millions)	Book Value		Unrealized Gains (Losses)								
	2006	2005	2006	2005	2005	2005	2005	2004	2004	2004	2004
	Q1	Q4	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Investment Securities											
Canadian governments	22	22	-	-	-	-	-	-	1	2	3
U.S. governments	6,896	7,508	(37)	(23)	(17)	(14)	(22)	-	(16)	92	84
Mortgage-backed securities	448	686	(13)	(7)	-	(7)	(1)	4	(14)	14	8
Corporate debt ⁽²⁾	2,161	2,301	6	6	19	4	19	21	20	39	90
Corporate equity ⁽²⁾	2,376	2,296	25	20	74	66	62	60	96	176	103
Other governments	129	123	1	1	2	1	4	1	2	3	2
Total Investment Securities	12,032	12,936	(18)	(3)	78	50	62	86	89	326	290
Fair Value of Hedging Derivatives	n.a.	n.a.	22	15	(10)	(15)	(25)	(48)	(50)	(85)	(145)
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	4	12	68	35	37	38	39	241	145

(2) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

**DERIVATIVE
FINANCIAL INSTRUMENTS**

As at January 31, 2006

As at October 31, 2005

(\$ millions)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts								
Over-the-counter								
Swaps	807,167	7,907	12,363	2,826	749,499	8,724	12,955	2,995
Forward rate agreements	299,062	90	125	25	218,475	101	160	33
Purchased options	94,762	1,453	1,804	416	103,113	1,501	1,844	414
Written options	119,508	-	-	-	125,163	-	-	-
	1,320,499	9,450	14,292	3,267	1,196,250	10,326	14,959	3,442
Exchange traded								
Futures	194,441	-	-	-	181,506	-	-	-
Purchased options	66,482	-	-	-	76,481	-	-	-
Written options	46,669	-	-	-	57,850	-	-	-
	307,592	-	-	-	315,837	-	-	-
Total Interest Rate Contracts	1,628,091	9,450	14,292	3,267	1,512,087	10,326	14,959	3,442
Foreign Exchange Contracts								
Over-the-counter								
Cross-currency swaps	9,755	1,367	1,964	555	9,644	1,342	1,911	574
Cross-currency interest rate swaps	62,914	3,874	6,937	1,196	58,634	3,240	6,142	1,068
Forward foreign exchange contracts	86,091	1,112	2,046	569	95,002	874	1,997	586
Purchased options	6,721	98	180	70	5,790	88	159	58
Written options	7,375	-	-	-	6,306	-	-	-
	172,856	6,451	11,127	2,390	175,376	5,544	10,209	2,286
Exchange traded								
Futures	863	-	-	-	4,015	-	-	-
Purchased options	1,775	-	-	-	2,016	-	-	-
Written options	290	-	-	-	675	-	-	-
	2,928	-	-	-	6,706	-	-	-
Total Foreign Exchange Contracts	175,784	6,451	11,127	2,390	182,082	5,544	10,209	2,286
Commodity Contracts								
Over-the-counter								
Swaps	44,303	5,021	10,681	4,007	41,977	6,221	11,969	4,706
Purchased options	58,613	5,986	12,175	4,613	46,746	6,311	11,123	4,465
Written options	57,183	-	-	-	47,619	-	-	-
	160,099	11,007	22,856	8,620	136,342	12,532	23,092	9,171
Exchange traded								
Futures	28,653	-	-	-	24,329	-	-	-
Purchased options	50,212	-	-	-	38,140	-	-	-
Written options	50,891	-	-	-	40,610	-	-	-
	129,756	-	-	-	103,079	-	-	-
Total Commodity Contracts	289,855	11,007	22,856	8,620	239,421	12,532	23,092	9,171
Equity Contracts								
Over-the-counter	21,711	376	1,796	639	19,969	328	1,776	604
Exchange traded	8,760	-	-	-	8,212	-	-	-
Total Equity Contracts	30,471	376	1,796	639	28,181	328	1,776	604
Credit Contracts								
Over-the-counter	43,093	147	1,971	445	39,781	129	1,740	377
Sub-total	2,167,294	27,431	52,042	15,361	2,001,552	28,859	51,776	15,880
Impact of master netting agreements	n.a.	(20,241)	(24,789)	(7,026)	n.a.	(19,832)	(24,693)	(7,214)
Total	2,167,294	7,190	27,253	8,335	2,001,552	9,027	27,083	8,666

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Net Income-Canadian GAAP	630	657	541	600	602	551	643	591	521	630	602	2,400	2,306
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities	(18)	(6)	(6)	(11)	(20)	(12)	(19)	12	15	(18)	(20)	(43)	(4)
Securitization revenue	-	-	-	-	-	-	-	(1)	(1)	-	-	-	(2)
Pension and related benefits expense	-	-	-	-	1	1	1	-	1	-	1	1	3
Stock-based compensation ⁽¹⁾	(29)	(2)	(3)	(3)	(3)	(6)	(6)	(7)	(10)	(29)	(3)	(11)	(29)
Merchant banking investments ⁽²⁾	(13)	(7)	(10)	(8)	(29)	-	-	-	-	(13)	(29)	(54)	-
Software development expense	(7)	(7)	(7)	(6)	(7)	(7)	(7)	(6)	(7)	(7)	(7)	(27)	(27)
Mortgage prepayment fees	-	-	-	-	-	-	-	-	(27)	-	-	-	(27)
Variable interest entities	-	-	-	(13)	-	-	85	(4)	-	-	-	(13)	81
Liabilities and equity	5	6	2	5	5	12	11	11	11	5	5	18	45
Other	1	1	1	2	1	2	1	3	-	1	1	5	6
Income-U.S. GAAP before cumulative effect of accounting change	569	642	518	566	550	541	709	599	503	569	550	2,276	2,352
Cumulative effect of accounting change, net of tax	-	-	-	-	-	-	-	-	(111)	-	-	-	(111)
Net Income-U.S. GAAP	569	642	518	566	550	541	709	599	392	569	550	2,276	2,241
U.S. GAAP:													
Basic Earnings Per Share													
Income before cumulative effect of accounting change	\$1.12	\$1.27	\$1.02	\$1.12	\$1.08	\$1.04	\$1.37	\$1.16	\$0.97	\$1.12	\$1.08	\$4.49	\$4.54
Cumulative effect of accounting change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.23)	\$0.00	\$0.00	\$0.00	(\$0.23)
Net Income	\$1.12	\$1.27	\$1.02	\$1.12	\$1.08	\$1.04	\$1.37	\$1.16	\$0.74	\$1.12	\$1.08	\$4.49	\$4.31
Diluted Earnings Per Share													
Income before cumulative effect of accounting change	\$1.10	\$1.24	\$1.01	\$1.09	\$1.06	\$1.02	\$1.33	\$1.13	\$0.94	\$1.10	\$1.06	\$4.40	\$4.42
Cumulative effect of accounting change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.22)	\$0.00	\$0.00	\$0.00	(\$0.22)
Net Income	\$1.10	\$1.24	\$1.01	\$1.09	\$1.06	\$1.02	\$1.33	\$1.13	\$0.72	\$1.10	\$1.06	\$4.40	\$4.20

(1) On November 1, 2005, we adopted the new accounting standard on stock-based compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2006).

Under United States GAAP, stock-based compensation granted to employees eligible to retire should be expensed at the time of grant. Under Canadian GAAP, stock-based compensation is expensed over the vesting period.

(2) On November 1, 2004, we adopted fair value accounting for our merchant banking investments for Canadian GAAP purposes (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2005).

Under United States GAAP, we have not adopted fair value accounting for these investments.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

	2006	2005	2005	2005	2005	2004	2004	2004	2004
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets Under Administration									
Institutional	59,299	64,605	63,225	65,856	62,063	65,600	82,985	86,799	80,601
Personal	147,017	138,442	177,743	174,765	170,044	159,908	166,067	169,159	164,085
Mutual Funds	155	155	157	144	133	123	-	-	-
Mortgage backed securities	-	-	-	-	-	-	-	1	6
Total	206,471	203,202	241,125	240,765	232,240	225,631	249,052	255,959	244,692
Assets Under Management									
Institutional	37,446	36,336	37,487	36,715	34,593	32,098	33,535	33,010	34,974
Personal	36,267	34,668	34,608	34,321	34,456	32,252	32,750	32,399	30,771
Mutual Funds	41,821	38,249	37,651	36,497	36,381	34,350	37,159	36,663	35,369
Total	115,534	109,253	109,746	107,533	105,430	98,700	103,444	102,072	101,114
Total Assets under Administration and Management	322,005	312,455	350,871	348,298	337,670	324,331	352,496	358,031	345,806

**COMMITMENTS AND
CONTINGENT LIABILITIES**

(\$ millions)

As at January 31, 2006
 Risk-
Contract
Amount
Weighted
Equivalent
As at October 31, 2005
 Risk-
Contract
Amount
Weighted
Equivalent

	Contract Amount	Risk- Weighted Equivalent	Contract Amount	Risk- Weighted Equivalent
Total Bank Consolidated				
Credit Instruments				
Guarantees and standby letters of credit	11,202	7,962	12,755	8,695
Securities lending	617	18	810	51
Documentary and commercial letters of credit	1,006	94	974	87
Commitments to extend credit :				
Original maturity of 1 year and under	74,166	-	70,695	-
Original maturity of more than 1 year	24,445	11,978	24,411	11,909
Total	111,436	20,052	109,645	20,742
Personal & Commercial Client Group				
Credit Instruments				
Guarantees and standby letters of credit	2,222	1,559	2,587	1,774
Securities lending	-	-	-	-
Documentary and commercial letters of credit	209	41	197	38
Commitments to extend credit :				
Original maturity of 1 year and under	23,362	-	22,131	-
Original maturity of more than 1 year	1,757	878	1,878	939
Total	27,550	2,478	26,793	2,751
Private Client Group				
Credit Instruments				
Guarantees and standby letters of credit	45	36	182	130
Securities lending	-	-	-	-
Documentary and commercial letters of credit	5	1	6	1
Commitments to extend credit :				
Original maturity of 1 year and under	519	-	570	-
Original maturity of more than 1 year	94	47	148	74
Total	663	84	906	205
Investment Banking Group				
Credit Instruments				
Guarantees and standby letters of credit	7,961	5,520	9,102	5,987
Securities lending	617	18	810	51
Documentary and commercial letters of credit	789	52	768	47
Commitments to extend credit :				
Original maturity of 1 year and under	50,278	-	47,987	-
Original maturity of more than 1 year	22,594	11,053	22,385	10,896
Total	82,239	16,643	81,052	16,981
Corporate Support, including Technology and Solutions				
Credit Instruments				
Guarantees and standby letters of credit	974	847	884	804
Securities lending	-	-	-	-
Documentary and commercial letters of credit	3	-	3	1
Commitments to extend credit :				
Original maturity of 1 year and under	7	-	7	-
Original maturity of more than 1 year	-	-	-	-
Total	984	847	894	805

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	YTD 2006	YTD 2005	Fiscal 2005	Fiscal 2004
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Diversification Ratios

Gross Loans And Acceptances									
Consumer	51.5 %	51.5 %	51.3 %	49.4 %	51.9 %	52.0 %	50.7 %	49.5 %	50.0 %
Commercial and Corporate	48.5 %	48.5 %	48.7 %	50.6 %	48.1 %	48.0 %	49.3 %	50.5 %	50.0 %
Canada	73.6 %	73.1 %	73.3 %	73.2 %	74.7 %	74.2 %	71.6 %	70.9 %	69.8 %
United States	25.4 %	25.8 %	25.5 %	25.5 %	24.2 %	24.7 %	27.1 %	27.8 %	28.7 %
Other Countries	1.0 %	1.1 %	1.2 %	1.3 %	1.1 %	1.1 %	1.3 %	1.3 %	1.5 %
Net Loans And Acceptances ⁽²⁾									
Consumer	51.5 %	51.5 %	51.3 %	49.4 %	52.0 %	52.0 %	50.8 %	49.7 %	50.2 %
Commercial and Corporate	48.5 %	48.5 %	48.7 %	50.6 %	48.0 %	48.0 %	49.2 %	50.3 %	49.8 %
Canada	73.7 %	73.2 %	73.4 %	73.3 %	74.9 %	74.3 %	71.7 %	71.1 %	70.0 %
United States	25.3 %	25.7 %	25.4 %	25.4 %	24.0 %	24.6 %	27.0 %	27.6 %	28.6 %
Other Countries	1.0 %	1.1 %	1.2 %	1.3 %	1.1 %	1.1 %	1.3 %	1.3 %	1.4 %

Coverage Ratios

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	149.6 %	140.2 %	128.8 %	116.0 %	120.7 %	116.9 %	114.1 %	110.9 %	97.3 %	149.6 %	120.7 %	140.2 %	116.9 %
Consumer	5.2 %	4.6 %	5.3 %	3.9 %	3.6 %	4.3 %	3.9 %	3.9 %	3.7 %	5.2 %	3.6 %	4.6 %	4.3 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	27.4 %	24.2 %	27.6 %	26.3 %	31.6 %	30.4 %	36.6 %	42.4 %	37.0 %	27.4 %	31.6 %	24.2 %	30.4 %
Net write-offs-to-average loans and Acceptances	0.0 %	0.1 %	0.1 %	0.1 %	0.0 %	0.1 %	0.0 %	0.1 %	0.1 %	0.0 %	0.0 %	0.2 %	0.2 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.41 %	0.46 %	0.54 %	0.61 %	0.67 %	0.71 %	0.82 %	0.95 %	1.18 %
GIL-to-Equity and Allowance for Credit Losses	4.47 %	4.91 %	5.92 %	6.77 %	7.10 %	7.47 %	8.90 %	10.28 %	12.58 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	(0.21)%	(0.19)%	(0.16)%	(0.10)%	(0.14)%	(0.12)%	(0.12)%	(0.11)%	0.03 %
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.16 %	0.14 %	0.14 %	0.20 %	0.19 %	0.19 %	0.18 %	0.22 %	0.24 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	0.75 %	0.90 %	1.02 %	1.14 %	1.18 %	1.26 %	1.31 %	1.42 %	1.92 %
Canada	(0.23)%	(0.24)%	(0.24)%	(0.18)%	(0.23)%	(0.26)%	(0.29)%	(0.28)%	(0.28)%
United States	(0.18)%	(0.08)%	(0.02)%	0.04 %	(0.02)%	0.12 %	0.17 %	0.17 %	0.36 %
Other Countries	0.86 %	0.91 %	2.38 %	2.00 %	3.51 %	3.60 %	3.51 %	3.91 %	9.13 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.18 %	0.16 %	0.15 %	0.16 %	0.17 %	0.15 %	0.15 %	0.18 %	0.21 %
Credit Card	0.54 %	0.49 %	0.46 %	0.50 %	0.51 %	0.45 %	0.47 %	0.51 %	0.53 %
Mortgages ⁽³⁾	0.21 %	0.20 %	0.21 %	0.23 %	0.22 %	0.21 %	0.21 %	0.24 %	0.26 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.22 %	0.21 %	0.21 %	0.23 %	0.22 %	0.21 %	0.21 %	0.24 %	0.27 %
Total Consumer	0.24 %	0.24 %	0.23 %	0.25 %	0.25 %	0.23 %	0.24 %	0.28 %	0.29 %

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.16 %	0.15 %	0.12 %	0.11 %	0.13 %	0.11 %	0.10 %	0.11 %	0.12 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages ⁽³⁾	0.13 %	0.11 %	0.16 %	0.20 %	0.19 %	0.24 %	0.32 %	0.26 %	0.26 %
Total Consumer	0.15 %	0.13 %	0.14 %	0.15 %	0.16 %	0.17 %	0.19 %	0.18 %	0.18 %

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.16 %	0.15 %	0.14 %	0.15 %	0.16 %	0.14 %	0.13 %	0.16 %	0.18 %
Credit Card	0.54 %	0.49 %	0.46 %	0.50 %	0.51 %	0.45 %	0.47 %	0.51 %	0.53 %
Mortgages ⁽³⁾	0.21 %	0.19 %	0.20 %	0.22 %	0.21 %	0.21 %	0.22 %	0.24 %	0.26 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.21 %	0.20 %	0.20 %	0.21 %	0.21 %	0.20 %	0.21 %	0.23 %	0.25 %
Total Consumer	0.23 %	0.22 %	0.22 %	0.24 %	0.23 %	0.22 %	0.23 %	0.26 %	0.27 %

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION ⁽¹⁾**

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004

Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.12 %	0.13 %	0.17 %	0.01 %	0.11 %	(0.03)%	(0.28)%	0.01 %	0.04 %	0.12 %	0.11 %	0.11 %	(0.07)%
PCL-to-segmented average net loans and acceptances													
Consumer	0.20 %	0.20 %	0.23 %	0.30 %	0.19 %	0.21 %	0.22 %	0.22 %	0.22 %	0.20 %	0.19 %	0.23 %	0.22 %
Commercial and Corporate	0.03 %	0.06 %	0.11 %	(0.09)%	0.02 %	(0.03)%	(0.58)%	0.02 %	0.07 %	0.03 %	0.02 %	0.03 %	(0.13)%
Canada	0.15 %	0.16 %	0.17 %	0.10 %	0.17 %	0.03 %	0.05 %	0.03 %	(0.12)%	0.15 %	0.17 %	0.15 %	0.00 %
United States	0.03 %	0.06 %	0.24 %	(0.15)%	(0.02)%	(0.01)%	(1.13)%	0.29 %	0.43 %	0.03 %	(0.02)%	0.03 %	(0.11)%
Other Countries	0.00 %	(0.18)%	(0.70)%	(1.13)%	(1.62)%	(4.77)%	(0.19)%	(6.54)%	0.00 %	0.00 %	(1.62)%	(1.38)%	(2.81)%

Provision for Credit Losses by Country

Canada	49	52	56	32	52	10	13	7	(31)	49	52	192	(1)
United States	3	6	25	(15)	(2)	(1)	(122)	31	46	3	(2)	14	(46)
Other Countries	-	(1)	(8)	(11)	(7)	(22)	(1)	(33)	-	-	(7)	(27)	(56)
Total Provision For Credit Losses	52	57	73	6	43	(13)	(110)	5	15	52	43	179	(103)

Interest Income on Impaired Loans

Total	18	10	6	9	13	12	33	7	14	18	13	38	66
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

	YTD	Fiscal	Fiscal
	2006	2005	2004

Provision by Product and Industry

Consumer			
Residential mortgages	3	3	3
Cards	27	141	106
Personal Loans	16	53	60
Total Loans to Consumers	46	197	169
Commercial and Corporate			
Commercial mortgages	(1)	4	2
Commercial real estate	-	2	6
Construction (non-real estate)	(4)	9	9
Retail trade	1	15	2
Wholesale trade	-	13	9
Agriculture	-	4	20
Communications	-	(34)	(12)
Manufacturing	(1)	23	(37)
Mining	-	-	(1)
Oil and Gas	-	-	(4)
Transportation	(3)	13	(17)
Utilities	-	(26)	(87)
Forest Products	1	-	(7)
Service industries	3	5	13
Financial institutions - excluding securities borrowed or purchased under resale agreements	1	(1)	13
Other	9	(5)	(11)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	6	22	(102)
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	6	22	(102)
Total specific provision for credit losses	52	219	67
General provision	-	(40)	(170)
Total Provision for Credit Losses	52	179	(103)

	YTD	Fiscal	Fiscal
	2006	2005	2004

	5.8%	1.4%	4.5%
	51.9%	64.4%	158.2%
	30.8%	24.2%	89.5%
	88.5%	90.0%	252.2%
	(1.9)%	1.8%	3.0%
	0.0%	0.9%	9.0%
	(7.7)%	4.1%	13.4%
	1.9%	6.8%	3.0%
	0.0%	5.9%	13.4%
	0.0%	1.8%	29.9%
	0.0%	(15.5)%	(17.9)%
	(1.9)%	10.5%	(55.2)%
	0.0%	0.0%	(1.5)%
	0.0%	0.0%	(6.0)%
	(5.8)%	5.9%	(25.4)%
	0.0%	(11.9)%	(129.9)%
	1.9%	0.0%	(10.4)%
	5.8%	2.3%	19.4%
	0.0%		
	1.9%	(0.4)%	19.4%
	17.3%	(2.3)%	(16.4)%
	11.5%	10.0%	(152.2)%
	0.0%	0.0%	0.0%
	11.5%	10.0%	(152.2)%
	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2006	2005	2005	2005	2005	2004	2004	2004	2004	2004	MIX	INC/(DEC)	
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	Q1	VS LAST YEAR	
Consumer													
Residential mortgages (1)	59,558	57,760	56,612	54,580	53,885	53,266	52,800	51,310	49,912		33.1 %	5,673	10.5 %
Cards	4,709	4,648	4,717	4,557	4,525	3,702	3,530	3,405	3,363		2.6 %	184	4.1 %
Personal loans	28,206	27,929	27,241	26,714	25,728	24,887	24,568	23,623	22,411		15.8 %	2,478	9.6 %
Total Consumer	92,473	90,337	88,570	85,851	84,138	81,855	80,898	78,338	75,686		51.5 %	8,335	9.9 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements													
Commercial mortgages	8,214	8,246	8,231	8,305	8,204	7,954	7,931	7,846	7,688		4.6 %	10	0.1 %
Commercial real estate	4,293	4,248	4,178	3,857	3,699	3,521	3,715	3,251	3,114		2.4 %	594	16.1 %
Construction (non-real estate)	963	940	963	907	873	959	994	1,047	967		0.5 %	90	10.3 %
Retail trade	3,661	3,512	3,541	3,670	3,376	3,249	3,359	3,411	3,288		2.0 %	285	8.4 %
Automotive	2,091	1,953	1,998	2,055	1,900	1,749	1,804	1,843	1,763		1.2 %	191	10.1 %
Food and beverage	458	399	369	344	417	277	318	358	392		0.3 %	41	9.8 %
Other	1,112	1,160	1,174	1,271	1,059	1,223	1,237	1,210	1,133		0.5 %	53	5.0 %
Wholesale trade	2,768	2,824	2,993	3,030	2,761	2,572	2,662	2,928	2,658		1.5 %	7	0.3 %
Agriculture	296	305	269	320	304	253	231	374	312		0.2 %	(8)	(2.6)%
Automotive	239	247	270	224	219	186	163	179	177		0.1 %	20	9.1 %
Food and beverage	641	627	641	677	671	601	693	767	704		0.4 %	(30)	(4.5)%
Construction and industrial	667	738	827	782	664	695	744	720	670		0.3 %	3	0.5 %
Other	925	907	986	1,027	903	837	831	888	795		0.4 %	22	2.4 %
Agriculture	3,032	2,855	2,757	2,787	2,691	2,548	2,528	2,629	2,612		1.7 %	341	12.7 %
Communications	1,312	1,181	1,244	1,133	1,109	1,461	1,295	1,283	1,634		0.7 %	203	18.3 %
Long haul fibre	1	1	42	43	43	43	48	50	49		0.0 %	(42)	(97.7)%
Wireless	6	15	22	16	16	15	44	96	109		0.0 %	(10)	(62.5)%
Towers	-	-	-	-	16	16	17	20	31		0.0 %	(16)	(100.0)%
CLECs	-	-	-	-	1	1	1	1	1		0.0 %	(1)	(100.0)%
Other communications	33	41	134	101	113	213	238	172	340		0.0 %	(80)	(70.8)%
Total Telecom	40	57	198	160	189	288	348	339	530		0.0 %	(149)	(78.8)%
Cable	524	507	482	495	482	782	530	502	610		0.3 %	42	8.7 %
Broadcasting	748	617	564	478	438	391	417	442	494		0.4 %	310	70.8 %
Manufacturing	6,685	7,030	7,792	7,551	6,739	6,574	7,118	7,606	7,396		3.7 %	(54)	(0.8)%
Industrial products	2,334	2,355	2,488	2,574	2,319	2,126	2,446	2,670	2,463		1.3 %	15	0.6 %
Consumer products	1,957	2,012	2,348	2,218	1,852	2,032	2,167	2,327	2,365		1.1 %	105	5.7 %
Automotive	447	551	579	630	658	616	640	633	604		0.2 %	(211)	(32.1)%
Other manufacturing	1,947	2,112	2,377	2,129	1,910	1,800	1,865	1,976	1,964		1.1 %	37	1.9 %
Mining	404	375	387	267	245	290	332	374	371		0.2 %	159	64.9 %
Oil and Gas	2,775	2,830	2,733	2,856	2,872	2,863	2,898	2,258	1,950		1.5 %	(97)	(3.4)%
Transportation	990	935	1,127	918	995	957	1,325	1,158	1,173		0.6 %	(5)	(0.5)%
Utilities	1,080	916	850	839	904	817	917	910	1,127		0.6 %	176	19.5 %
Electric power generation	601	657	646	638	685	609	725	683	890		0.3 %	(84)	(12.3)%
Gas, water and other	479	259	204	201	219	208	192	227	237		0.3 %	260	+100.0%
Forest products	657	646	605	601	604	552	645	704	704		0.4 %	53	8.8 %
Service industries	6,934	7,069	6,818	6,938	6,778	6,474	7,255	6,692	6,554		3.9 %	156	2.3 %
Automotive lease and rental	740	720	798	786	773	757	834	775	764		0.4 %	(33)	(4.3)%
Educational	1,132	1,068	1,190	1,166	1,048	1,084	1,243	1,061	974		0.6 %	84	8.0 %
Health care	964	1,296	926	926	931	941	988	951	882		0.5 %	33	3.5 %
Business and professional services	1,381	1,268	1,064	1,201	1,213	999	983	968	968		0.8 %	168	13.8 %
Hospitality and recreation	1,363	1,394	1,450	1,421	1,394	1,395	1,428	1,431	1,387		0.8 %	(31)	(2.2)%
Other	1,354	1,323	1,390	1,438	1,419	1,298	1,779	1,506	1,579		0.8 %	(65)	(4.6)%
Financial institutions	6,326	6,355	6,122	6,629	5,958	5,885	7,094	6,316	6,153		3.5 %	368	6.2 %
Other	7,277	6,886	6,648	6,365	5,706	6,416	5,840	5,739	5,538		4.1 %	1,571	27.5 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	57,371	56,848	56,989	56,653	53,514	53,092	55,908	54,152	52,927		31.9 %	3,857	7.2 %
Securities Borrowed or Purchased under Resale Agreements	29,853	28,280	27,259	31,357	24,487	22,609	22,727	25,613	22,709		16.6 %	5,366	21.9 %
Total Commercial and Corporate	87,224	85,128	84,248	88,010	78,001	75,701	78,635	79,765	75,636		48.5 %	9,223	11.8 %
Total Gross Loans and Acceptances	179,697	175,465	172,818	173,861	162,139	157,556	159,533	158,103	151,322		100.0 %	17,558	10.8 %

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	7	5	6	6	5	5	5	6	5	0.6 %	2	40.0 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	2	1	1	2	0.1 %	-	0.0 %
Total Consumer	8	6	7	7	6	7	6	7	7	0.7 %	2	33.3 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	8	6	6	5	5	4	6	3	3	0.7 %	3	60.0 %
Construction (non-real estate)	4	4	6	5	24	20	6	18	15	0.4 %	(20)	(83.3)%
Retail trade	19	18	20	14	7	7	4	5	7	1.7 %	12	+100.0%
Automotive	1	1	1	1	1	1	2	2	2	0.1 %	-	0.0 %
Food and beverage	15	14	15	11	5	4	-	-	2	1.3 %	10	+100.0%
Other	3	3	4	2	1	2	2	3	3	0.3 %	2	+100.0%
Wholesale trade	19	20	23	21	17	14	46	57	65	1.7 %	2	11.8 %
Agriculture	10	10	10	10	5	-	-	-	-	0.9 %	5	100.0 %
Automotive	1	2	2	1	1	-	1	4	6	0.1 %	-	0.0 %
Food and beverage	6	6	5	4	5	5	35	40	37	0.5 %	1	20.0 %
Construction and industrial	-	-	1	1	2	3	3	3	10	0.0 %	(2)	(100.0)%
Other	2	2	5	5	4	6	7	10	12	0.2 %	(2)	(50.0)%
Agriculture	11	13	12	13	13	12	15	10	11	1.0 %	(2)	(15.4)%
Communications	2	2	26	27	44	46	51	53	52	0.2 %	(42)	(95.5)%
Long haul fibre	1	1	26	26	26	25	28	29	28	0.1 %	(25)	(96.2)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	1	1	1	1	1	0.0 %	(1)	(100.0)%
Other communications	1	1	-	1	-	4	4	4	5	0.1 %	1	0.0 %
Total Telecom	2	2	26	27	27	30	33	34	34	0.2 %	(25)	(92.6)%
Cable	-	-	-	-	17	16	18	19	18	0.0 %	(17)	(100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	46	53	77	70	80	79	107	146	155	4.1 %	(34)	(42.5)%
Industrial products	15	19	30	35	37	38	48	64	70	1.3 %	(22)	(59.5)%
Consumer products	10	5	22	17	19	21	32	54	45	0.9 %	(9)	(47.4)%
Automotive	6	11	11	12	11	1	3	4	6	0.5 %	(5)	(45.5)%
Other manufacturing	15	18	14	6	13	19	24	24	34	1.3 %	2	15.4 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	1	1	-	-	-	-	-	-	2	0.1 %	1	0.0 %
Transportation	2	3	4	5	7	6	32	39	34	0.2 %	(5)	(71.4)%
Utilities	-	-	-	22	38	46	56	95	131	0.0 %	(38)	(100.0)%
Electric power generation	-	-	-	22	38	46	56	95	131	0.0 %	(38)	(100.0)%
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	1	2	2	4	4	8	8	8	14	0.1 %	(3)	(75.0)%
Service industries	27	26	27	24	25	23	31	43	45	2.4 %	2	8.0 %
Automotive lease and rental	3	3	4	4	5	3	2	2	-	0.3 %	(2)	(40.0)%
Educational	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Health care	-	-	-	-	-	-	-	-	-	0.0 %	-	+100.0%
Business and professional services	7	6	6	6	5	8	10	13	20	0.6 %	2	40.0 %
Hospitality and recreation	3	3	3	3	3	4	5	6	10	0.3 %	-	0.0 %
Other	14	14	14	11	12	8	14	22	15	1.3 %	2	16.7 %
Financial institutions	4	7	7	7	8	10	39	46	31	0.4 %	(4)	(50.0)%
Other	18	8	11	13	19	16	20	37	25	1.5 %	(1)	(5.3)%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	162	163	221	230	291	291	421	560	590	14.5 %	(129)	(44.3)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	162	163	221	230	291	291	421	560	590	14.5 %	(129)	(44.3)%
Total Specific Allowances (1)	170	169	228	237	297	298	427	567	597	15.2 %	(127)	(42.8)%
General allowance	945	959	972	983	1,017	1,010	1,060	1,100	1,140	84.8 %	(72)	(7.1)%
Total Allowance for Credit Losses	1,115	1,128	1,200	1,220	1,314	1,308	1,487	1,667	1,737	100.0 %	(199)	(15.1)%

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2006	2005	2005	2005	2005	2004	2004	2004	2004		MIX	INC/(DEC)	
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		Q1	VS LAST YEAR	
Consumer													
Residential mortgages	59,551	57,755	56,606	54,574	53,880	53,261	52,795	51,304	49,907		33.3 %	5,671	10.5 %
Cards	4,709	4,648	4,717	4,557	4,525	3,702	3,530	3,405	3,363		2.6 %	184	4.1 %
Consumer instalments & other personal loans	28,205	27,928	27,240	26,713	25,727	24,885	24,567	23,622	22,409		15.9 %	2,478	9.6 %
Total Consumer	92,465	90,331	88,563	85,844	84,132	81,848	80,892	78,331	75,679		51.8 %	8,333	9.9 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements													
Commercial mortgages	8,214	8,246	8,231	8,305	8,204	7,954	7,931	7,846	7,688		4.6 %	10	0.1 %
Commercial real estate	4,285	4,242	4,172	3,852	3,694	3,517	3,709	3,248	3,111		2.4 %	591	16.0 %
Construction (non-real estate)	959	936	957	902	849	939	988	1,029	952		0.5 %	110	13.0 %
Retail trade	3,642	3,494	3,521	3,656	3,369	3,242	3,355	3,406	3,281		2.0 %	273	8.1 %
Automotive	2,090	1,952	1,997	2,054	1,899	1,748	1,802	1,841	1,761		1.2 %	191	10.1 %
Food and beverage	443	385	354	333	412	273	318	358	390		0.2 %	31	7.5 %
Other	1,109	1,157	1,170	1,269	1,058	1,221	1,235	1,207	1,130		0.6 %	51	4.8 %
Wholesale trade	2,749	2,804	2,970	3,009	2,744	2,558	2,616	2,871	2,593		1.5 %	5	0.2 %
Agriculture	286	295	259	310	299	253	231	374	312		0.2 %	(13)	(4.3)%
Automotive	238	245	268	223	218	186	162	175	171		0.1 %	20	9.2 %
Food and beverage	635	621	636	673	666	596	658	727	667		0.4 %	(31)	(4.7)%
Construction and industrial	667	738	826	781	662	692	741	717	660		0.3 %	5	0.8 %
Other	923	905	981	1,022	899	831	824	878	783		0.4 %	24	2.7 %
Agriculture	3,021	2,842	2,745	2,774	2,678	2,536	2,513	2,619	2,601		1.7 %	343	12.8 %
Communications	1,310	1,179	1,218	1,106	1,065	1,415	1,244	1,230	1,582		0.7 %	245	23.0 %
Long haul fibre	-	-	16	17	17	18	20	21	21		0.0 %	(17)	(100.0)%
Wireless	6	15	22	16	16	15	44	96	109		0.0 %	(10)	(62.5)%
Towers	-	-	-	-	16	16	17	20	31		0.0 %	(16)	(100.0)%
CLECs	-	-	-	-	-	-	-	-	-		0.0 %	-	0.0 %
Other communications	32	40	134	100	113	209	234	168	335		0.0 %	(81)	(71.7)%
Total Telecom	38	55	172	133	162	258	315	305	496		0.0 %	(124)	(76.5)%
Cable	524	507	482	495	465	766	512	483	592		0.3 %	59	12.7 %
Broadcasting	748	617	564	478	438	391	417	442	494		0.4 %	310	70.8 %
Manufacturing	6,639	6,977	7,715	7,481	6,659	6,495	7,011	7,460	7,241		3.7 %	(20)	(0.3)%
Industrial products	2,319	2,336	2,458	2,539	2,282	2,088	2,398	2,606	2,393		1.3 %	37	1.6 %
Consumer products	1,947	2,007	2,326	2,201	1,833	2,011	2,135	2,273	2,320		1.1 %	114	6.2 %
Automotive	441	540	568	618	647	615	637	629	598		0.2 %	(206)	(31.8)%
Other manufacturing	1,932	2,094	2,363	2,123	1,897	1,781	1,841	1,952	1,930		1.1 %	35	1.8 %
Mining	404	375	387	267	245	290	332	374	371		0.2 %	159	64.9 %
Oil and Gas	2,774	2,829	2,733	2,856	2,872	2,863	2,898	2,258	1,948		1.6 %	(98)	(3.4)%
Transportation	988	932	1,123	913	988	951	1,293	1,119	1,139		0.6 %	-	0.0 %
Utilities	1,080	916	850	817	866	771	861	815	996		0.6 %	214	24.7 %
Electric power generation	601	657	646	616	647	563	669	588	759		0.3 %	(46)	(7.1)%
Gas, water and other	479	259	204	201	219	208	192	227	237		0.3 %	260	+100.0%
Forest products	656	644	603	597	600	544	637	696	690		0.4 %	56	9.3 %
Service industries	6,907	7,043	6,791	6,914	6,753	6,451	7,224	6,649	6,509		3.9 %	154	2.3 %
Automotive lease and rental	737	717	794	782	768	754	832	773	764		0.4 %	(31)	(4.0)%
Educational	1,132	1,068	1,190	1,166	1,048	1,084	1,243	1,061	974		0.6 %	84	8.0 %
Health care	964	1,296	926	926	931	941	988	951	882		0.5 %	33	3.5 %
Business and professional services	1,374	1,262	1,058	1,195	1,208	991	973	955	948		0.8 %	166	13.7 %
Hospitality and recreation	1,360	1,391	1,447	1,418	1,391	1,391	1,423	1,425	1,377		0.8 %	(31)	(2.2)%
Other	1,340	1,309	1,376	1,427	1,407	1,290	1,765	1,484	1,564		0.9 %	(67)	(4.8)%
Financial institutions	6,322	6,348	6,115	6,622	5,950	5,875	7,055	6,270	6,122		3.5 %	372	6.3 %
Other	7,259	6,878	6,637	6,352	5,687	6,400	5,820	5,702	5,513		4.1 %	1,572	27.6 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	57,209	56,685	56,768	56,423	53,223	52,801	55,487	53,592	52,337		32.0 %	3,986	7.5 %
Securities Borrowed or Purchased under Resale Agreements	29,853	28,280	27,259	31,357	24,487	22,609	22,727	25,613	22,709		16.7 %	5,366	21.9 %
Total Commercial and Corporate	87,062	84,965	84,027	87,780	77,710	75,410	78,214	79,205	75,046		48.7 %	9,352	12.0 %
Loans and Acceptances, Net of Specific Allowances	179,527	175,296	172,590	173,624	161,842	157,258	159,106	157,536	150,725		100.5 %	17,685	10.9 %
General allowance	(945)	(959)	(972)	(983)	(1,017)	(1,010)	(1,060)	(1,100)	(1,140)		(0.5)%	(72)	(7.1)%
Total Net Loans and Acceptances	178,582	174,337	171,618	172,641	160,825	156,248	158,046	156,436	149,585		100.0 %	17,757	11.0 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2006	2005	2005	2005	2005	2004	2004	2004	2004	% (1)	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	110	92	93	139	129	125	118	140	145	0.2 %	(19) (14.7)%
Consumer instalments & other personal loans	44	39	39	39	39	37	35	41	46	0.1 %	5 12.8 %
Total Consumer	154	131	132	178	168	162	153	181	191	0.2 %	(14) (8.3)%
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	23	36	26	32	43	32	37	41	50	0.3 %	(20) (46.5)%
Commercial real estate	31	28	28	32	37	40	54	55	26	0.7 %	(6) (16.2)%
Construction (non-real estate)	10	11	13	17	35	37	37	52	52	1.0 %	(25) (71.4)%
Retail trade	56	57	59	64	37	44	15	15	16	1.5 %	19 51.4 %
Automotive	5	4	4	4	7	4	5	4	4	0.2 %	(2) (28.6)%
Food and beverage	42	43	45	47	18	18	1	2	3	9.2 %	24 +100.0%
Other	9	10	10	13	12	22	9	9	9	0.8 %	(3) (25.0)%
Wholesale trade	40	44	64	54	53	33	68	76	156	1.4 %	(13) (24.5)%
Agriculture	16	16	16	20	18	-	2	1	55	5.4 %	(2) (11.1)%
Automotive	2	5	6	6	6	2	2	7	12	0.8 %	(4) (66.7)%
Food and beverage	16	16	18	18	20	20	49	49	49	2.5 %	(4) (20.0)%
Construction and industrial	1	1	1	2	2	3	4	5	11	0.1 %	(1) (50.0)%
Other	5	6	23	8	7	8	11	14	29	0.5 %	(2) (28.6)%
Agriculture	26	28	30	30	28	30	34	38	31	0.9 %	(2) (7.1)%
Communications	108	118	154	163	188	195	217	238	244	8.2 %	(80) (42.6)%
Long haul fibre	1	1	34	35	43	43	48	50	49	100.0 %	(42) (97.7)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	16	16	17	18	18	0.0 %	(16) (100.0)%
CLECs	-	-	-	-	1	1	1	1	1	0.0 %	(1) (100.0)%
Other communications	1	1	1	2	1	5	6	7	10	3.0 %	- 0.0 %
Total Telecom	2	2	35	37	61	65	72	76	78	5.0 %	(59) (96.7)%
Cable	106	116	119	126	127	130	145	153	157	20.2 %	(21) (16.5)%
Broadcasting	-	-	-	-	-	-	-	9	9	0.0 %	- 0.0 %
Manufacturing	136	170	198	197	185	202	263	311	313	2.0 %	(49) (26.5)%
Industrial products	41	57	61	62	75	79	86	94	118	1.8 %	(34) (45.3)%
Consumer products	26	14	35	36	35	56	73	102	88	1.3 %	(9) (25.7)%
Automotive	32	38	44	54	48	34	42	45	41	7.2 %	(16) (33.3)%
Other manufacturing	37	61	58	45	27	33	62	70	66	1.9 %	10 37.0 %
Mining	-	-	-	-	-	-	20	25	59	0.0 %	- +100.0%
Oil and Gas	1	2	-	-	-	-	-	-	5	0.0 %	1 0.0 %
Transportation	19	21	13	21	34	34	50	54	63	1.9 %	(15) (44.1)%
Utilities	23	24	75	105	122	121	141	176	343	2.1 %	(99) (81.1)%
Electric power generation	23	24	75	105	122	121	141	176	341	3.8 %	(99) (81.1)%
Gas, water and other	-	-	-	-	-	-	-	-	2	0.0 %	- 0.0 %
Forest products	1	7	6	7	8	13	14	14	23	0.2 %	(7) (87.5)%
Service industries	74	80	77	81	94	91	95	102	136	1.1 %	(20) (21.3)%
Automotive lease and rental	6	10	6	7	8	8	10	13	30	0.8 %	(2) (25.0)%
Educational	1	-	-	-	-	-	1	1	-	0.1 %	1 0.0 %
Health care	2	2	2	3	12	13	14	16	17	0.2 %	(10) (83.3)%
Business and professional services	9	9	11	11	9	10	13	14	33	0.7 %	- 0.0 %
Hospitality and recreation	18	15	16	17	19	19	20	20	29	1.3 %	(1) (5.3)%
Other	38	44	42	43	46	41	37	38	27	2.8 %	(8) (17.4)%
Financial institutions	12	18	19	19	26	33	63	72	52	0.2 %	(14) (53.8)%
Other	31	29	38	52	31	52	42	53	26	0.4 %	- 0.0 %
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	591	673	800	874	921	957	1,150	1,322	1,595	1.0 %	(330) (35.8)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	591	673	800	874	921	957	1,150	1,322	1,595	0.7 %	(330) (35.8)%
Total Gross Impaired Loans and Acceptances	745	804	932	1,052	1,089	1,119	1,303	1,503	1,786	0.4 %	(344.0) (31.6)%

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2006	2005	2005	2005	2005	2004	2004	2004	2004	% (1)	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	103	87	87	133	124	120	113	134	140	0.2 %	(21) (16.9)%
Consumer instalments & other personal loans	43	38	38	38	38	35	34	40	44	0.1 %	5 13.2 %
Total Consumer	146	125	125	171	162	155	147	174	184	0.2 %	(16) (9.9)%
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	23	36	26	32	43	32	37	41	50	0.3 %	(20) (46.5)%
Commercial real estate	23	22	22	27	32	36	48	52	23	0.5 %	(9) (28.1)%
Construction (non-real estate)	6	7	7	12	11	17	31	34	37	0.6 %	(5) (45.5)%
Retail trade	37	39	39	50	30	37	11	10	9	1.0 %	7 23.3 %
Automotive	4	3	3	3	6	3	3	2	2	0.2 %	(2) (33.3)%
Food and beverage	27	29	30	36	13	14	1	2	1	6.1 %	14 +100.0%
Other	6	7	6	11	11	20	7	6	6	0.5 %	(5) (45.5)%
Wholesale trade	21	24	41	33	36	19	22	19	91	0.8 %	(15) (41.7)%
Agriculture	6	6	6	10	13	-	2	1	55	2.1 %	(7) (53.8)%
Automotive	1	3	4	5	5	2	1	3	6	0.4 %	(4) (80.0)%
Food and beverage	10	10	13	14	15	15	14	9	12	1.6 %	(5) (33.3)%
Construction and industrial	1	1	-	1	-	-	1	2	1	0.1 %	1 0.0 %
Other	3	4	18	3	3	2	4	4	17	0.3 %	- 0.0 %
Agriculture	15	15	18	17	15	18	19	28	20	0.5 %	- 0.0 %
Communications	106	116	128	136	144	149	166	185	192	8.1 %	(38) (26.4)%
Long haul fibre	-	-	8	9	17	18	20	21	21	0.0 %	(17) (100.0)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	16	16	17	18	18	0.0 %	(16) (100.0)%
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	-	1	1	1	1	2	3	5	0.0 %	(1) (100.0)%
Total Telecom	-	-	9	10	34	35	39	42	44	0.0 %	(34) (100.0)%
Cable	106	116	119	126	110	114	127	134	139	20.2 %	(4) (3.6)%
Broadcasting	-	-	-	-	-	-	-	9	9	0.0 %	- 0.0 %
Manufacturing	90	117	121	127	105	123	156	165	158	1.4 %	(15) (14.3)%
Industrial products	26	38	31	27	38	41	38	30	48	1.1 %	(12) (31.6)%
Consumer products	16	9	13	19	16	35	41	48	43	0.8 %	- 0.0 %
Automotive	26	27	33	42	37	33	39	41	35	5.9 %	(11) (29.7)%
Other manufacturing	22	43	44	39	14	14	38	46	32	1.1 %	8 57.1 %
Mining	-	-	-	-	-	-	20	25	59	0.0 %	- +100.0%
Oil and Gas	-	1	-	-	-	-	-	-	3	0.0 %	- 0.0 %
Transportation	17	18	9	16	27	28	18	15	29	1.7 %	(10) (37.0)%
Utilities	23	24	75	83	84	75	85	81	212	2.1 %	(61) (72.6)%
Electric power generation	23	24	75	83	84	75	85	81	210	3.8 %	(61) (72.6)%
Gas, water and other	-	-	-	-	-	-	-	-	2	0.0 %	- 0.0 %
Forest products	-	5	4	3	4	5	6	6	9	0.0 %	(4) (100.0)%
Service industries	47	54	50	57	69	68	64	59	91	0.7 %	(22) (31.9)%
Automotive lease and rental	3	7	2	3	3	5	8	11	30	0.4 %	- 0.0 %
Educational	1	-	-	-	-	-	1	1	-	0.1 %	1 0.0 %
Health care	2	2	2	3	12	13	14	16	17	0.2 %	(10) (83.3)%
Business and professional services	2	3	5	5	4	2	3	1	13	0.1 %	(2) (50.0)%
Hospitality and recreation	15	12	13	14	16	15	15	14	19	1.1 %	(1) (6.3)%
Other	24	30	28	32	34	33	23	16	12	1.8 %	(10) (29.4)%
Financial institutions	8	11	12	12	18	23	24	26	21	0.1 %	(10) (55.6)%
Other	13	21	27	39	12	36	22	16	1	0.2 %	1 8.3 %
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	429	510	579	644	630	666	729	762	1,005	0.7 %	(201) (31.9)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	429	510	579	644	630	666	729	762	1,005	0.5 %	(201) (31.9)%
Total Impaired Loans and Acceptances,											
Net of Specific Allowances	575	635	704	815	792	821	876	936	1,189	0.3 %	(217) (27.4)%
General allowance	(945)	(959)	(972)	(983)	(1,017)	(1,010)	(1,060)	(1,100)	(1,140)	100.0 %	(72) (7.1)%
Total Net Impaired Loans and Acceptances	(370)	(324)	(268)	(168)	(225)	(189)	(184)	(164)	49	(0.2)%	(145) (64.4)%

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	2006 Q1	2005 Q4	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
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Gross Loans and Acceptances

Canada	132,170	128,184	126,673	127,190	121,163	116,867	114,125	112,154	105,655	73.6 %	11,007	9.1 %
United States	45,662	45,287	44,040	44,353	39,157	38,934	43,292	43,884	43,460	25.4 %	6,505	16.6 %
Other Countries	1,865	1,994	2,105	2,318	1,819	1,755	2,116	2,065	2,207	1.0 %	46	2.5 %
Africa & Middle East	375	351	385	349	319	300	287	343	303	0.2 %	56	17.6 %
Asia	273	561	326	362	330	314	478	456	387	0.2 %	(57)	(17.3)%
Europe	565	475	820	942	460	465	492	356	671	0.3 %	105	22.8 %
Latin America & Caribbean	652	607	574	665	710	676	859	910	846	0.3 %	(58)	(8.2)%
Total Gross Loans and Acceptances	179,697	175,465	172,818	173,861	162,139	157,556	159,533	158,103	151,322	100.0 %	17,558	10.8 %

Net Loans and Acceptances

Canada	132,074	128,087	126,567	127,085	121,034	116,735	113,995	112,026	105,490	74.0 %	11,040	9.1 %
United States	45,594	45,221	43,925	44,237	39,015	38,800	43,086	43,541	43,154	25.5 %	6,579	16.9 %
Other Countries	1,859	1,988	2,098	2,302	1,793	1,723	2,025	1,969	2,081	1.0 %	66	3.7 %
Africa & Middle East	373	349	382	345	315	296	283	339	299	0.2 %	58	18.4 %
Asia	273	561	326	362	330	314	467	445	376	0.2 %	(57)	(17.3)%
Europe	565	475	820	942	449	449	435	296	581	0.3 %	116	25.8 %
Latin America & Caribbean	648	603	570	653	699	664	840	889	825	0.3 %	(51)	(7.3)%
Total Loans and Acceptances, net of specific allowances	179,527	175,296	172,590	173,624	161,842	157,258	159,106	157,536	150,725	100.5 %	17,685	10.9 %
General Allowance												
Canada	(590)	(590)	(590)	(590)	(630)	(630)	(680)	(720)	(760)	(0.3)%	(40)	(6.3)%
United States	(355)	(369)	(382)	(393)	(387)	(380)	(380)	(380)	(380)	(0.2)%	32	8.3 %
Total Net Loans and Acceptances	178,582	174,337	171,618	172,641	160,825	156,248	158,046	156,436	149,585	100.0 %	17,757	11.0 %

Net Impaired Loans and Acceptances

Canada	284	286	282	358	348	333	353	407	465
United States	275	331	372	411	381	426	452	452	534
Other Countries	16	18	50	46	63	62	71	77	190
Africa & Middle East	4	4	3	3	4	4	4	4	4
Asia	4	5	5	6	9	13	-	-	-
Europe	-	-	18	21	25	19	22	21	136
Latin America & Caribbean	8	9	24	16	25	26	45	52	50
Total Impaired Loans and Acceptances, net of specific allowances	575	635	704	815	792	821	876	936	1,189
General Allowance									
Canada	(590)	(590)	(590)	(590)	(630)	(630)	(680)	(720)	(760)
United States	(355)	(369)	(382)	(393)	(387)	(380)	(380)	(380)	(380)
Total Net Impaired Loans and Acceptances	(370)	(324)	(268)	(168)	(225)	(189)	(184)	(184)	49

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	5,791	5,843	6,301	6,120	5,830	5,941	5,945	5,677	5,627	4.4 %	(39)	(0.7)%
Quebec	16,965	16,708	17,519	16,335	15,895	15,725	16,601	15,516	15,259	12.8 %	1,070	6.7 %
Ontario	74,632	72,369	69,898	72,312	67,503	63,580	59,926	60,187	54,416	56.5 %	7,129	10.6 %
Prairie Provinces	17,796	16,842	16,582	16,727	16,259	16,112	16,069	15,329	15,089	13.5 %	1,537	9.5 %
British Columbia and Territories	16,986	16,422	16,373	15,696	15,676	15,509	15,584	15,445	15,264	12.8 %	1,310	8.4 %
Total Gross Loans and Acceptances	132,170	128,184	126,673	127,190	121,163	116,867	114,125	112,154	105,655	100.0 %	11,007	9.1 %

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	5,787	5,839	6,296	6,115	5,824	5,934	5,938	5,671	5,618	4.4 %	(37)	(0.6)%
Quebec	16,953	16,695	17,504	16,322	15,878	15,707	16,582	15,498	15,235	12.9 %	1,075	6.8 %
Ontario	74,577	72,314	69,840	72,252	67,431	63,509	59,858	60,118	54,332	56.7 %	7,146	10.6 %
Prairie Provinces	17,783	16,829	16,568	16,713	16,242	16,094	16,051	15,312	15,065	13.5 %	1,541	9.5 %
British Columbia and Territories	16,974	16,410	16,359	15,683	15,659	15,491	15,566	15,427	15,240	13.0 %	1,315	8.4 %
Total Loans and Acceptances, net of specific allowances	132,074	128,087	126,567	127,085	121,034	116,735	113,995	112,026	105,490	100.5 %	11,040	9.1 %
General Allowance												
Canada	(590)	(590)	(590)	(590)	(630)	(630)	(680)	(720)	(760)	(0.5)%	(40)	(6.3)%
Total Net Loans and Acceptances	131,484	127,497	125,977	126,495	120,404	116,105	113,315	111,306	104,730	100.0 %	11,080	9.2 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Balance at beginning of period	1,128	1,200	1,237	1,314	1,308	1,487	1,667	1,739	1,791	1,128	1,308	1,308	1,791
Provision for credit losses	52	57	73	6	43	(13)	(110)	5	15	52	43	179	(103)
Recoveries	20	15	21	15	16	25	60	14	32	20	16	67	131
Write-offs	(71)	(125)	(115)	(107)	(72)	(131)	(109)	(121)	(109)	(71)	(72)	(419)	(470)
Other, including foreign exchange rate changes	(14)	(19)	(16)	9	19	(60)	(21)	30	10	(14)	19	(7)	(41)
Allowances at end of period	1,115	1,128	1,200	1,237	1,314	1,308	1,487	1,667	1,739	1,115	1,314	1,128	1,308

Allocation of Recoveries by Market

Consumer	14	13	13	11	12	10	12	9	10	14	12	49	41
Commercial and Corporate	6	2	8	4	4	15	48	5	22	6	4	18	90

Allocation of Write-offs by Market

Consumer	60	57	77	57	55	48	54	51	53	60	55	246	206
Commercial and Corporate	11	68	38	50	17	83	55	70	56	11	17	173	264

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2006	2005	2005	2005	2005	2004	2004	2004	2004	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2006	2005	2005	2004
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	804	932	1,052	1,089	1,119	1,303	1,503	1,786	1,918	804	1,119	1,119	1,918
Additions to impaired loans & acceptances (formations)	78	105	91	138	89	109	66	190	242	78	89	423	607
Reductions in impaired loans & acceptances ⁽¹⁾	(66)	(108)	(96)	(68)	(47)	(162)	(157)	(352)	(265)	(66)	(47)	(319)	(936)
Net new additions (reductions)	12	(3)	(5)	70	42	(53)	(91)	(162)	(23)	12	42	104	(329)
Write-offs	(71)	(125)	(115)	(107)	(72)	(131)	(109)	(121)	(109)	(71)	(72)	(419)	(470)
GIL, End of Period	745	804	932	1,052	1,089	1,119	1,303	1,503	1,786	745	1,089	804	1,119
ACL ⁽²⁾ , Beginning of Period	1,128	1,200	1,220	1,314	1,308	1,487	1,667	1,737	1,785	1,128	1,308	1,308	1,785
Increase / (Decrease) - specific allowance ⁽²⁾	72	66	106	47	71	2	(31)	91	101	72	71	290	163
Increase / (Decrease) - general allowance	(14)	(13)	(11)	(34)	7	(50)	(40)	(40)	(40)	(14)	7	(51)	(170)
Write - offs	(71)	(125)	(115)	(107)	(72)	(131)	(109)	(121)	(109)	(71)	(72)	(419)	(470)
ACL ⁽²⁾ , End of Period	1,115	1,128	1,200	1,220	1,314	1,308	1,487	1,667	1,737	1,115	1,314	1,128	1,308
NIL, Beginning of Period	(324)	(268)	(168)	(225)	(189)	(184)	(164)	49	133	(324)	(189)	(189)	133
Change in gross impaired loans	(59)	(128)	(120)	(37)	(30)	(184)	(200)	(283)	(132)	(59)	(30)	(315)	(799)
Change in allowance for credit losses	13	72	20	94	(6)	179	180	70	48	13	(6)	180	477
NIL, End of Period	(370)	(324)	(268)	(168)	(225)	(189)	(184)	(164)	49	(370)	(225)	(324)	(189)

⁽¹⁾ Loans and acceptances returning to performing status, sales and repayments.

⁽²⁾ Excludes specific allowances related to other credit instruments.

INTEREST RATE GAP POSITION
As at January 31, 2006

(\$ millions)	0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
	months	months	months	within	years	5 years	interest	
Canadian Dollars								
Assets	149,092	5,536	8,294	162,922	41,034	3,038	5,965	212,959
Liabilities and Capital	131,287	5,709	9,504	146,500	43,319	3,584	19,556	212,959
Off-Balance Sheet	(15,959)	701	3,715	(11,543)	9,768	1,775	-	-
Gap - January 31, 2006	1,846	528	2,505	4,879	7,483	1,229	(13,591)	-
Gap - October 31, 2005	3,936	901	(379)	4,458	7,023	1,789	(13,270)	-
Gap - July 31, 2005	2,576	1,312	775	4,663	6,940	1,398	(13,001)	-
Gap - April 30, 2005	1,027	1,551	1,672	4,250	7,421	1,094	(12,765)	-
Gap - January 31, 2005	3,775	230	842	4,847	6,345	1,290	(12,482)	-
U.S. Dollar and Other Currencies								
Assets	58,341	7,437	8,757	74,535	15,452	1,750	1,069	92,806
Liabilities and Capital	73,169	3,695	2,689	79,553	12,152	472	629	92,806
Off-Balance Sheet	1,056	(251)	-	805	(114)	(691)	-	-
Gap - January 31, 2006	(13,772)	3,491	6,068	(4,213)	3,186	587	440	-
Gap - October 31, 2005	(11,886)	3,748	5,056	(3,082)	2,303	393	386	-
Gap - July 31, 2005	(11,190)	3,476	5,186	(2,528)	673	1,401	454	-
Gap - April 30, 2005	(13,813)	2,116	8,255	(3,442)	1,068	1,952	422	-
Gap - January 31, 2005	(13,660)	2,812	6,301	(4,547)	2,203	2,227	117	-



Gap Position Major Assumption

- Liabilities**
- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
 - Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
 - Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon expected account balance behaviour.
- Capital**
- Shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments with estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing assets with no defined maturity are reported based upon expected account balance behaviour.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money		Mark to Market	Total	Money		Mark to Market	Total	Money		Mark to Market	Total	Money		Mark to Market	Total
	Structural	Accrual			Structural	Accrual			Structural	Accrual			Structural	Accrual		
January 31, 2006	24.0	(54.7)	(30.2)	(60.9)	(234.3)	(73.5)	(30.2)	(338.0)	(27.1)	54.7	24.8	52.4	188.7	73.5	24.8	287.0
October 31, 2005	25.1	(44.4)	(8.7)	(28.0)	(228.8)	(58.7)	(8.7)	(296.2)	(22.4)	44.4	15.4	37.4	191.9	58.7	15.4	266.0
July 31, 2005	13.4	(53.9)	(2.9)	(43.4)	(232.5)	(63.6)	(2.9)	(299.0)	(15.7)	53.9	25.6	63.8	188.9	63.6	25.6	278.1
April 30, 2005	13.6	(47.7)	37.7	3.6	(220.2)	(59.7)	37.7	(242.2)	(13.6)	47.7	(11.2)	22.9	182.6	59.7	(11.2)	231.1
January 31, 2005	20.3	(52.0)	37.4	5.7	(231.1)	(56.9)	37.4	(250.6)	(20.7)	52.0	5.9	37.2	190.2	56.9	5.9	253.0

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money		Mark to Market	Total	Money		Mark to Market	Total	Money		Mark to Market	Total	Money		Mark to Market	Total
	Structural	Accrual			Structural	Accrual			Structural	Accrual			Structural	Accrual		
January 31, 2006	42.2	(109.4)	(111.1)	(178.3)	(490.9)	(147.1)	(111.1)	(749.1)	(43.5)	109.4	61.1	127.0	327.5	147.1	61.1	535.7
October 31, 2005	44.1	(88.9)	(45.8)	(90.6)	(478.0)	(117.4)	(45.8)	(641.2)	(45.8)	88.9	7.0	50.1	347.3	117.4	7.0	471.7
July 31, 2005	30.4	(107.7)	(6.6)	(83.9)	(490.3)	(127.2)	(6.6)	(624.1)	(60.9)	107.7	53.7	100.5	356.8	127.2	53.7	537.7
April 30, 2005	29.8	(95.3)	82.1	16.6	(460.1)	(119.4)	82.1	(497.4)	(54.8)	95.3	(44.6)	(4.1)	339.9	119.4	(44.6)	414.7
January 31, 2005	44.7	(104.1)	73.6	14.2	(483.1)	(113.9)	73.6	(523.4)	(73.8)	104.1	(9.8)	20.5	357.6	113.9	(9.8)	461.7

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Earnings Sensitivity and Economic Value Sensitivity for money market / accrual and mark to market portfolios are for major currency, interest rate exposures only.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

**EARNINGS
VOLATILITY
(After tax)**

(\$ millions)	Trading and Underwriting							Structural	Total	
	Mark to Market					Accrual				
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
January 31, 2006	(2.2)	(4.6)	(3.0)	(0.4)	4.7	(3.0)	(8.5)	(3.1)	(29.7)	(41.3)
October 31, 2005	(2.5)	(2.1)	(2.4)	(0.3)	3.6	(2.7)	(6.4)	(2.7)	(28.1)	(37.2)
July 31, 2005	(3.7)	(7.8)	(2.1)	(0.6)	5.5	(3.1)	(11.8)	(4.7)	(33.1)	(49.6)
April 30, 2005	(4.0)	(1.4)	(4.0)	(1.1)	5.5	(2.0)	(7.0)	(4.4)	(29.6)	(41.0)
January 31, 2005	(2.8)	(1.6)	(2.3)	(0.1)	3.4	(2.7)	(6.1)	(4.3)	(34.4)	(44.8)

**MARKET VALUE
EXPOSURE
(After tax)**

(\$ millions)	Trading and Underwriting							Structural	Total	
	Mark to Market					Accrual				
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
January 31, 2006	(2.2)	(4.6)	(3.0)	(0.4)	4.7	(3.0)	(8.5)	(5.4)	(260.2)	(274.1)
October 31, 2005	(2.5)	(2.1)	(2.4)	(0.3)	3.6	(2.7)	(6.4)	(5.2)	(326.3)	(337.9)
July 31, 2005	(3.7)	(7.8)	(2.1)	(0.6)	5.5	(3.1)	(11.8)	(6.0)	(331.4)	(349.2)
April 30, 2005	(4.0)	(1.4)	(4.0)	(1.1)	5.5	(2.0)	(7.0)	(5.5)	(329.7)	(342.2)
January 31, 2005	(2.8)	(1.6)	(2.3)	(0.1)	3.4	(2.7)	(6.1)	(4.7)	(334.3)	(345.1)

Earnings Volatility and Market Value Exposure

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon the estimated maximum adverse rates/price change that can occur within the time period required to neutralize the risks in a portfolio. Calculations are also based upon a statistical analysis of history using a 99% confidence level, and do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

In the fourth quarter of Fiscal 2005, enhancements were made to the measurement of commodity risk.

Money market / accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Interest rate risk is the primary driver of market risk in the money market / accrual portfolios.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, the impact of minimum rates on deposits and foreign exchange transaction risk affecting net income.

Structural MVE declined in Q1 Fiscal 2006 owing to lower modelled interest rate volatility. Interest rate volatility is derived from 10 years of historical data, which, starting in Fiscal 2006, excludes the high volatility associated with Fiscal 1995.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2006	2005	2005	2005	2005	2004	2004	2004	2004	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Liquid Assets											
Canadian Dollar Liquid Assets											
Deposits with other banks	1,745	1,855	1,484	1,480	2,577	2,270	1,313	593	1,635	2.1 %	(832) (32.3)%
Other cash resources	432	586	900	(18)	648	(5)	(185)	708	909	0.5 %	(216) (33.3)%
Securities	32,430	28,945	26,630	29,438	25,930	26,006	24,736	29,880	30,506	39.8 %	6,500 25.1 %
Total	34,607	31,386	29,014	30,900	29,155	28,271	25,864	31,181	33,050	42.4 %	5,452 18.7 %
U.S. Dollar and Other Currency Liquid Assets											
Deposits with other banks	16,088	17,232	16,975	17,865	16,035	14,256	18,687	20,247	17,010	19.7 %	53 0.3 %
Other cash resources	1,668	1,048	1,043	1,814	1,032	1,524	973	718	208	2.0 %	636 61.6 %
Securities	29,257	28,311	30,702	29,988	27,264	24,466	25,885	27,520	26,965	35.9 %	1,993 7.3 %
Total	47,013	46,591	48,720	49,667	44,331	40,246	45,545	48,485	44,183	57.6 %	2,682 6.0 %
Total Liquid Assets ⁽¹⁾	81,620	77,977	77,734	80,567	73,486	68,517	71,409	79,666	77,233	100.0 %	8,134 11.1 %
Cash and Securities-to-Total Assets Ratio	26.7 %	26.2 %	26.8 %	27.6 %	25.0 %	25.8 %	27.3 %	29.2 %	29.1 %		1.7 %
Pledged liquid assets ⁽²⁾	28,235	27,760	30,120	29,196	25,405	18,812	20,588	21,310	20,203	59.8 %	2,830 11.1 %
Pledged other assets	18,975	16,764	21,082	23,399	21,880	21,559	22,019	24,718	24,230	40.2 %	(2,905) (13.3)%
Total Pledged Assets	47,210	44,524	51,202	52,595	47,285	40,371	42,607	46,028	44,433	100.0 %	(75) (0.2)%

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits											
Banks	2,091	2,597	1,692	1,954	1,826	1,766	1,202	1,196	1,676	1.1 %	265 14.5 %
Businesses and governments	53,787	52,757	48,497	49,859	49,189	47,415	45,358	48,107	44,115	27.8 %	4,598 9.3 %
Individuals	58,547	58,105	58,173	58,665	57,850	57,266	57,718	57,698	57,359	30.3 %	697 1.2 %
Total	114,425	113,459	108,362	110,478	108,865	106,447	104,278	107,001	103,150	59.2 %	5,560 5.1 %
U.S. Dollar and Other Currency Deposits											
Banks	23,849	22,876	23,573	21,582	22,662	18,888	21,118	22,800	24,908	12.3 %	1,187 5.2 %
Businesses and governments	36,996	39,680	38,965	39,839	32,117	32,199	36,320	36,358	31,836	19.1 %	4,879 15.2 %
Individuals	17,989	17,778	17,850	19,146	18,688	17,656	19,343	18,768	18,175	9.4 %	(699) (3.7)%
Total	78,834	80,334	80,388	80,567	73,467	68,743	76,781	77,926	74,919	40.8 %	5,367 7.3 %
Total Deposits	193,259	193,793	188,750	191,045	182,332	175,190	181,059	184,927	178,069	100.0 %	10,927 6.0 %
Core deposits ⁽³⁾	98,472	98,953	98,734	105,930	103,192	101,917	104,303	103,128	99,840		(4,720) (4.6)%
Core Deposits-to-Total Deposits Ratio	51.0 %	51.1 %	52.3 %	55.4 %	56.6 %	58.2 %	57.6 %	55.8 %	56.1 %		(5.6)%

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.