

# Q3

# 05

## **SUPPLEMENTARY FINANCIAL INFORMATION**

FOR THE QUARTER ENDED  
JULY 31 • 05

## **INVESTOR RELATIONS**

18th Floor  
First Canadian Place  
Toronto, Ontario

[www.bmo.com/investorrelations](http://www.bmo.com/investorrelations)



Susan Payne  
(416) 867-6656

Steven Bonin  
(416) 867-5452

Krista White  
(416) 867-7019

Karen Maidment  
(416) 867-6776

*Senior Vice President*  
susan.payne@bmo.com

*Director*  
steven.bonin@bmo.com

*Senior Manager*  
krista.white@bmo.com

*Senior Executive Vice President and Chief Financial Officer*  
karen.maidment@bmo.com

	Page		Page
<b>Notes to Users</b>	1	<b>Capital and Risk-Weighted Assets</b>	19
<b>Financial Highlights</b>	2 - 3	<b>Goodwill and Intangible Assets</b>	20
Income Statement Information	2	<b>Unrealized Gains (Losses) on Investment Securities</b>	20
Profitability Measures	2	<b>Derivative Financial Instruments</b>	21
Balance Sheet Information	2	<b>U.S. GAAP Reconciliation</b>	22
Balance Sheet Measures	2	<b>Assets Under Administration and Management</b>	22
Cash-Based Statistical Information	2	<b>Commitments and Contingent Liabilities</b>	23
Dividend Information	3	<b>Credit-Risk Related Schedules</b>	24 - 32
Share Information	3	Credit Risk Financial Measures	24
Growth-Based Statistical Information	3	Provision for Credit Losses Segmented Information	25
Other Statistical Information	3	Gross Loans and Acceptances	26
Additional Bank Information	3	Allowances for Credit Losses	27
<b>Summary Income Statements and Highlights (includes U.S. Segment Information)</b>	4 - 11	Net Loans and Acceptances	28
Total Bank Consolidated	4	Gross Impaired Loans and Acceptances	29
Net Income by Operating Group and Geographic Area	5	Net Impaired Loans and Acceptances	30
Total Personal & Commercial Client Group	6	Loans and Acceptances by Geographic Area	31
P&C Canada	7	Changes in Allowances for Credit Losses	32
P&C Chicagoland	8	Changes in Impaired Loans and Acceptances	32
Total Private Client Group	9	<b>Market-Risk and Liquidity and Funding Related Schedules</b>	33 - 35
Total Investment Banking Group	10	Interest Rate Gap Position	33
Total Corporate Support, including Technology and Solutions	11	Interest Rate Risk Sensitivity	33
<b>Non-Interest Revenue and Trading Revenue</b>	12	Earnings Volatility	34
<b>Non-Interest Expense</b>	13	Market Value Exposure	34
<b>Balance Sheets (As At and Average Daily Balances)</b>	14 - 15	Liquid Assets and Deposits	35
<b>Statement of Changes in Shareholders' Equity</b>	16		
<b>Average Assets by Operating Group and Geographic Area</b>	17		
<b>Asset Securitization</b>	18		

*This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.*

#### Restatement of Prior Periods

Commencing with our Q1, 2005 supplementary financial information package, Fiscal 2004 and 2003 financial information was updated from the version released on November 23, 2004 to reflect the following changes adopted during Q1, 2005 in prior periods:

##### Change in Accounting - Preferred Shares and Capital Trust Securities

On November 1, 2004, we adopted the Canadian Institute of Chartered Accountant's (CICA) new accounting rules on the classification of financial instruments as liabilities or equity. The new rules require that financial instruments that are ultimately convertible into a variable number of our common shares at the holders' option be classified as liabilities. We reclassified \$450 million of our Class B Preferred shares, Series 4 and 6 from share capital to preferred share liability. In addition, we also reclassified \$1,150 million of our capital trust securities, previously recorded as non-controlling interest in subsidiaries in other liabilities to capital trust securities. The dividends declared on those preferred shares as well as the distributions made on those capital trust securities are now recorded as interest expense. While net income declined by \$45 million for the year ended October 31, 2004, this change did not impact earnings per share or net income available to common shareholders since preferred share dividends are deducted from net income in determining those measures. The new rules require that we retroactively reclassify prior periods.

##### Change in Accounting - Securities Borrowed and Lent for Cash Collateral

On November 1, 2004, securities borrowed were reclassified from business and government loans into securities borrowed or purchased under resale agreements, within the loans category in BMO's Consolidated Balance Sheet. Securities lent were reclassified from other liabilities into securities lent or sold under repurchase agreements in our Consolidated Balance Sheet. This change involves balance sheet only. Historical reclassifications were performed for comparative purposes.

##### Change in Allocation Methodologies

On November 1, 2004, BMO implemented new funds transfer pricing and cost methodologies. The new funds transfer pricing methodology is matched-maturity based, and the cost system is activity based. These enhancements provide more detailed profitability information. Although there is no impact on consolidated results, these changes had small impacts on the profit and loss of our operating segments. Historical reclassifications were performed to better align the comparative results of the banking groups.

##### Other Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers.

##### Use of this Document

Information in this document is supplementary to the Bank's third quarter Press Release, MD&A, Financial Statements, and the 2004 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at [www.bmo.com/investorrelations](http://www.bmo.com/investorrelations).

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Refer to the "Non-GAAP Measures" section of the "Financial Performance Review" included in the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

#### Other Accounting Changes

##### In The First and Second Quarters

Effective November 1, 2004 we adopted new accounting requirements of the Canadian Institute of Chartered Accountants. Refer to Note 2 of the Consolidated Financial Statements for more details.

##### Liabilities and Equity

On November 1, 2004, we adopted the Canadian Institute of Chartered Accountant's (CICA) new accounting requirements on the classification of financial instruments as liabilities or equity. The new rules require that our preferred shares and capital trust securities, which are ultimately convertible into a variable number of our common shares at the holders' option, be classified as liabilities. We reclassified \$450 million of our Class B Preferred shares, Series 4 and 6 from share capital to preferred share liability. In addition, we also reclassified \$1,150 million of our capital trust securities, Series A, B and C, previously recorded as non-controlling interest in subsidiaries in other liabilities, to capital trust securities. The dividends declared on those preferred shares as well as the distributions made on those capital trust securities are now recorded as interest expense. This change did not impact earnings per share or net income available to common shareholders since preferred share dividends are deducted from net income in determining those measures. We have restated prior periods' financial statements to be consistent with the new presentation, as is required under the new rules.

##### Variable Interest Entities

On November 1, 2004, we adopted the CICA's new accounting requirements on the consolidation of variable interest entities (VIEs). VIEs include entities where the equity invested is considered insufficient to finance the entity's activities. The new rules require that we consolidate VIEs if the investments we hold in these entities and/or the relationships we have with them result in us being exposed to a majority of their expected losses, being able to benefit from a majority of their expected residual returns, or both, based on a calculation determined by standard setters. Prior period financial statements were not restated for this change.

Beginning on November 1, 2004, we consolidated our customer securitization vehicles. We grouped the assets and liabilities of these VIEs into other assets and other liabilities, respectively, and all impacts on net income before provision for income taxes were recorded in non-interest revenue - other, as it was our intention to restructure these VIEs. The impact on our Consolidated Balance Sheet on November 1, 2004, was an increase in other assets of \$21,160 million, a decrease in derivative financial instrument assets of \$67 million, an increase in other liabilities of \$21,150 million, a decrease in derivative financial instrument liabilities of \$15 million and a decrease in shareholders' equity of \$42 million. The impact on shareholders' equity arose because interest rate swaps held by our VIEs to hedge their exposure to interest rate risk did not qualify for hedge accounting prior to consolidation. The mark to market adjustments on those derivatives from their inception to November 1, 2004 would have been recognized in income. Since the new rules require us to reflect the results of the consolidated VIEs as if they had always been consolidated, without restatement of prior periods, the amount of mark to market losses prior to November 1, 2004 was recognized through our opening retained earnings. The adjustment was being amortized into income over the remaining life of the swaps. These derivatives qualified for hedge accounting while the VIEs were consolidated.

On April 29, 2005, we completed the restructuring of our customer securitization VIEs by either terminating or changing the terms of our swaps with the VIEs and amending some of the rights of noteholders in the VIEs. As a result they no longer meet the criteria for consolidation. The impact on our Consolidated Statement of Income of consolidating these VIEs for the six month period ended April 30, 2005, was an increase in non-interest revenue - other of \$5 million, related to the reversal of mark to market losses over the life of the related swaps. The impact on the Consolidated Statement of Income of deconsolidating these entities on April 29, 2005, was an increase in non-interest revenue - other of \$44 million, an increase in income taxes of \$7 million and an increase in net income of \$37 million, representing the reversal of the unamortized mark to market losses on swaps that had been charged against retained earnings. As these VIEs are no longer consolidated, there was no impact on the Consolidated Statement of Income for the three months ended July 31, 2005. Our involvement with these and other VIEs is summarized in Note 8 of our consolidated financial statements for the year ended October 31, 2004, as set on pages 96 and 97 of our 2004 Annual Report.

##### Merchant Banking Investments

On November 1, 2004, we adopted the CICA's new accounting requirements applicable to our merchant banking subsidiaries. The new rules require these subsidiaries to account for their investments at fair value with changes in fair value recorded in net income. Previously, these subsidiaries accounted for their investments at cost. The impact of this change in accounting on our Consolidated Statement of Income for the nine months ended July 31, 2005, including the initial adjustment to fair value on November 1, 2004, was an increase of \$42 million in non-interest revenue, investment securities gains (losses), an increase in income taxes of \$14 million and an increase in net income of \$28 million.

For information on future accounting changes, please see the section of our third quarter Press Release entitled "Future Accounting Changes."

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Krista White at (416) 867-7019 or [krista.white@bmo.com](mailto:krista.white@bmo.com).

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

**Income Statement Information**

Total revenues (teb)	2,441	2,428	2,439	2,279	2,393	2,445	2,371	2,380	2,304	7,308	7,209	9,488	9,149
Provision for credit losses (PCL)	73	6	43	(13)	(110)	5	15	95	90	122	(90)	(103)	455
Non-interest expense	1,579	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,485	4,691	4,664	6,157	6,087
Net income	541	600	602	551	643	591	521	501	494	1,743	1,755	2,306	1,781
Net economic profit	212	296	291	244	339	302	238	221	220	799	879	1,123	703

**Total revenues per Consolidated**

Statement of Income	2,411	2,397	2,411	2,249	2,361	2,406	2,333	2,338	2,277	7,219	7,100	9,349	8,997
Total revenues (teb)	2,441	2,428	2,439	2,279	2,393	2,445	2,371	2,380	2,304	7,308	7,209	9,488	9,149
Provision for income taxes per Consolidated Statement of Income	204	198	219	213	286	241	232	192	202	621	759	972	652
Provision for income taxes (teb)	234	229	247	243	318	280	270	234	229	710	868	1,111	804
Taxable equivalent basis (teb) adjustment	30	31	28	30	32	39	38	42	27	89	109	139	152

**Profitability Measures**

Basic earnings per share	\$1.07	\$1.19	\$1.18	\$1.08	\$1.27	\$1.16	\$1.02	\$0.99	\$0.97	\$3.44	\$3.45	\$4.53	\$3.51
Diluted earnings per share	\$1.05	\$1.16	\$1.16	\$1.06	\$1.24	\$1.12	\$1.00	\$0.97	\$0.95	\$3.37	\$3.36	\$4.42	\$3.44
Return on equity	16.5 %	19.5 %	19.4 %	17.8 %	21.0 %	20.4 %	18.3 %	17.9 %	18.0 %	18.4 %	20.0 %	19.4 %	16.4 %
Return on average assets	0.72 %	0.79 %	0.81 %	0.83 %	0.95 %	0.87 %	0.77 %	0.75 %	0.73 %	0.77 %	0.86 %	0.85 %	0.67 %
Return on average risk-weighted assets	1.42 %	1.68 %	1.71 %	1.58 %	1.84 %	1.78 %	1.59 %	1.53 %	1.50 %	1.60 %	1.74 %	1.70 %	1.37 %
Non-interest expense-to-revenue ratio	65.5 %	65.9 %	63.6 %	66.4 %	65.2 %	65.0 %	66.9 %	66.1 %	65.3 %	65.0 %	65.7 %	65.9 %	67.7 %
Non-interest expense-to-revenue ratio (teb)	64.7 %	65.0 %	62.9 %	65.5 %	64.3 %	64.0 %	65.9 %	64.9 %	64.5 %	64.2 %	64.7 %	64.9 %	66.5 %
Net interest margin													
on average assets	1.61 %	1.56 %	1.61 %	1.77 %	1.82 %	1.70 %	1.82 %	1.80 %	1.76 %	1.59 %	1.78 %	1.78 %	1.81 %
on average earning assets	1.91 %	1.98 %	2.08 %	2.09 %	2.13 %	2.05 %	2.22 %	2.20 %	2.19 %	1.99 %	2.13 %	2.12 %	2.23 %
Net interest margin (teb)													
on average assets	1.65 %	1.60 %	1.64 %	1.82 %	1.87 %	1.75 %	1.88 %	1.86 %	1.80 %	1.63 %	1.83 %	1.83 %	1.87 %
on average earning assets	1.96 %	2.04 %	2.12 %	2.15 %	2.19 %	2.12 %	2.29 %	2.28 %	2.24 %	2.04 %	2.20 %	2.19 %	2.30 %
PCL-to-average net loans and acceptances	0.17 %	0.01 %	0.11 %	(0.03)%	(0.28)%	0.01 %	0.04 %	0.25 %	0.24 %	0.10 %	(0.08)%	(0.07)%	0.30 %
Effective tax rate	26.85 %	24.38 %	26.23 %	27.79 %	30.64 %	28.83 %	30.54 %	27.43 %	28.93 %	25.80 %	30.01 %	29.49 %	26.56 %
Effective tax rate (teb)	29.58 %	27.20 %	28.62 %	30.57 %	32.89 %	32.00 %	33.88 %	31.61 %	31.51 %	28.44 %	32.89 %	32.35 %	30.85 %

**Balance Sheet Information**

Total assets	290,389	292,356	294,094	265,194	261,944	273,056	265,394	256,494	257,685	290,389	261,944	265,194	256,494
Average assets	299,270	310,862	296,154	264,087	270,361	276,753	268,117	265,972	268,630	301,989	271,707	269,792	263,966
Average earning assets	251,820	244,040	229,130	223,414	231,098	229,024	220,186	217,371	216,022	241,637	226,753	225,913	213,959
Average common shareholders' equity	12,816	12,434	12,158	12,150	12,003	11,592	11,131	10,960	10,594	12,469	11,575	11,720	10,646
Gross impaired loans (GIL) and acceptances	932	1,052	1,089	1,119	1,303	1,503	1,786	1,918	2,043	932	1,303	1,119	1,918
Allowance for credit losses (ACL)	1,200	1,237	1,314	1,308	1,487	1,667	1,739	1,791	1,904	1,200	1,487	1,308	1,791

**Balance Sheet Measures**

Cash and securities-to-total assets ratio	26.8%	27.6%	25.0%	25.8%	27.3%	29.2%	29.1%	29.1%	28.6%	26.8%	27.3%	25.8%	29.1%
GIL-to-gross loans and acceptances	0.54%	0.61%	0.67%	0.71%	0.82%	0.95%	1.18%	1.30%	1.37%	0.54%	0.82%	0.71%	1.30%
GIL-to-equity and allowance for credit losses	5.92%	6.77%	7.10%	7.47%	8.90%	10.28%	12.58%	13.91%	14.77%	5.92%	8.90%	7.47%	13.91%
Tier 1 capital ratio	9.39%	9.38%	9.72%	9.81%	9.44%	9.67%	9.65%	9.55%	9.21%	9.39%	9.44%	9.81%	9.55%
Total capital ratio	11.08%	11.30%	11.50%	11.31%	11.19%	11.53%	11.67%	12.09%	12.09%	11.08%	11.19%	11.31%	12.09%

**Cash-Based Statistical Information**

Basic earnings per share	\$1.10	\$1.23	\$1.22	\$1.13	\$1.30	\$1.20	\$1.06	\$1.02	\$1.01	\$3.55	\$3.56	\$4.69	\$3.67
Diluted earnings per share	\$1.08	\$1.21	\$1.19	\$1.10	\$1.27	\$1.17	\$1.03	\$1.00	\$0.99	\$3.48	\$3.47	\$4.57	\$3.59
Return on equity	17.1%	20.2%	20.0%	18.5%	21.7%	21.1%	19.0%	18.5%	18.8%	19.1%	20.6%	20.1%	17.1%
Non-interest expense-to-revenue ratio (teb)	63.8%	64.0%	61.9%	64.4%	63.2%	62.9%	64.7%	63.9%	63.4%	63.2%	63.6%	63.8%	65.4%
Return on average assets	0.74%	0.82%	0.83%	0.86%	0.98%	0.90%	0.80%	0.78%	0.76%	0.80%	0.89%	0.88%	0.70%
Net income	558	621	621	570	664	610	540	519	513	1,800	1,814	2,384	1,860

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

**Dividend Information**

Dividends declared per share	\$0.46	\$0.46	\$0.44	\$0.44	\$0.40	\$0.40	\$0.35	\$0.35	\$0.33	\$1.36	\$1.15	\$1.59	\$1.34
Dividends paid per share	\$0.46	\$0.44	\$0.44	\$0.40	\$0.40	\$0.35	\$0.35	\$0.33	\$0.33	\$1.34	\$1.10	\$1.50	\$1.29
Common dividends	230	230	220	221	200	201	175	175	164	680	576	797	666
Preferred dividends	6	8	8	5	9	9	8	8	11	22	26	31	38
Dividend yield	3.01%	3.25%	3.18%	3.06%	2.89%	3.08%	2.42%	2.84%	2.96%	2.97%	2.77%	2.76%	2.72%
Dividend payout ratio	43.1%	38.7%	37.1%	40.4%	31.6%	34.5%	34.1%	35.4%	34.1%	39.5%	33.3%	35.0%	38.2%

**Share Information**

Share price													
high	\$62.05	\$57.13	\$58.59	\$59.63	\$55.50	\$58.74	\$59.65	\$50.26	\$45.00	\$62.05	\$59.65	\$59.65	\$50.26
low	\$55.04	\$53.05	\$54.38	\$52.05	\$49.50	\$50.88	\$49.28	\$41.88	\$39.44	\$53.05	\$49.28	\$49.28	\$37.79
close	\$61.10	\$56.65	\$55.28	\$57.55	\$55.40	\$51.90	\$57.79	\$49.33	\$44.65	\$61.10	\$55.40	\$57.55	\$49.33
Book value per share	\$26.00	\$25.60	\$24.93	\$24.24	\$24.31	\$23.82	\$22.87	\$22.09	\$21.92	\$26.00	\$24.31	\$24.24	\$22.09
Number of common shares outstanding (000's)													
end of period	500,076	498,585	500,648	500,897	501,025	502,241	502,430	499,632	498,167	500,076	501,025	500,897	499,632
average basic	499,152	499,415	501,268	500,635	502,177	502,619	501,218	498,934	496,830	499,951	501,999	501,656	496,208
average diluted	509,384	510,237	512,941	513,355	514,800	516,430	515,683	511,151	507,156	510,858	515,632	515,045	507,009
Total market value of common shares	30,555	28,245	27,676	28,827	27,757	26,066	29,035	24,647	22,243	30,555	27,757	28,827	24,647
Market-to-book value ratio	2.35	2.21	2.22	2.37	2.28	2.18	2.53	2.23	2.04	2.35	2.28	2.37	2.23
Price-to-earnings multiple	13.8	12.3	12.1	13.0	12.8	12.8	15.7	14.3	13.9	13.8	12.8	13.0	14.3
Total shareholder return													
twelve month	13.8 %	12.6 %	(1.5) %	20.0 %	27.5 %	33.1 %	44.1 %	33.4 %	30.6 %	13.8 %	27.5 %	20.0 %	33.4 %
five-year average	17.4 %	19.6 %	21.8 %	18.9 %	18.7 %	14.8 %	15.2 %	12.9 %	7.3 %	17.4 %	18.7 %	18.9 %	12.9 %

**Growth-Based Statistical Information**

Diluted earnings per share growth	(15.3)%	3.6 %	16.0 %	9.3 %	30.5 %	45.5 %	33.3 %	29.3 %	46.2 %	0.3 %	36.0 %	28.5 %	28.4 %
Diluted cash earnings per share growth	(15.0)%	3.4 %	15.5 %	10.0 %	28.3 %	44.4 %	30.4 %	26.6 %	41.4 %	0.3 %	34.0 %	27.3 %	26.9 %
Net economic profit growth	(37.4)%	(2.1)%	22.0 %	10.3 %	53.7 %	+100.0%	94.9 %	74.1 %	+100.0%	(9.2)%	82.2 %	59.6 %	91.8 %
Revenue growth	2.1 %	(0.4)%	3.4 %	(3.9)%	3.8 %	12.7 %	3.8 %	8.9 %	7.5 %	1.7 %	6.6 %	3.9 %	4.2 %
Revenue growth (teb)	2.0 %	(0.7)%	2.9 %	(4.3)%	4.0 %	12.2 %	3.7 %	9.6 %	7.4 %	1.4 %	6.5 %	3.7 %	4.6 %
Non-interest expense growth	2.6 %	0.9 %	(1.8)%	(3.4)%	3.6 %	5.4 %	(0.7)%	(3.6)%	(0.2)%	0.6 %	2.7 %	1.1 %	0.9 %
Net income growth	(16.0)%	1.6 %	15.4 %	9.5 %	30.6 %	48.1 %	34.5 %	26.2 %	42.4 %	(0.7)%	37.3 %	29.4 %	25.7 %

**Other Statistical Information**

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate													
average Canadian	4.25 %	4.25 %	4.25 %	3.93 %	3.75 %	4.04 %	4.47 %	4.59 %	4.96 %	4.25 %	4.09 %	4.05 %	4.69 %
average U.S.	6.08 %	5.61 %	5.11 %	4.58 %	4.09 %	4.00 %	4.00 %	4.00 %	4.16 %	5.60 %	4.03 %	4.17 %	4.17 %
Exchange rate													
as at Cdn/U.S. dollar	1.2241	1.2585	1.2412	1.2180	1.3295	1.3721	1.3248	1.3186	1.4048	1.2241	1.3295	1.2180	1.3186
average Cdn/U.S. dollar	1.2350	1.2336	1.2100	1.2642	1.3423	1.3394	1.3069	1.3514	1.3739	1.2261	1.3295	1.3131	1.4352

**Additional Bank Information**

Number of full-time equivalent employees													
Canada	26,882	26,278	26,428	26,494	26,960	26,770	26,895	26,842	27,202	26,882	26,960	26,494	26,842
United States	7,003	7,080	6,842	6,900	6,994	6,802	6,839	6,974	6,916	7,003	6,994	6,900	6,974
Other	202	188	195	199	191	179	173	177	195	202	191	199	177
Total	34,087	33,546	33,465	33,593	34,145	33,751	33,907	33,993	34,313	34,087	34,145	33,593	33,993
Number of bank branches													
Canada	973	980	983	988	985	982	975	970	965	973	985	988	970
United States	204	204	203	182	177	168	169	168	161	204	177	182	168
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,181	1,188	1,190	1,174	1,166	1,154	1,148	1,142	1,130	1,181	1,166	1,174	1,142
Number of automated banking machines (Canada)	1,972	1,977	1,984	1,993	2,024	2,004	2,026	2,023	2,014	1,972	2,024	1,993	2,023
Credit rating													
Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3

**TOTAL BANK CONSOLIDATED  
SUMMARY INCOME STATEMENTS  
AND HIGHLIGHTS**



(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

Net interest income (teb) (1)	1,244	1,212	1,226	1,206	1,272	1,194	1,265	1,248	1,220	3,682	3,731	4,937	4,929
Non-interest revenue	1,197	1,216	1,213	1,073	1,121	1,251	1,106	1,132	1,084	3,626	3,478	4,551	4,220
Total revenues (teb)	2,441	2,428	2,439	2,279	2,393	2,445	2,371	2,380	2,304	7,308	7,209	9,488	9,149
Provision for credit losses	73	6	43	(13)	(110)	5	15	95	90	122	(90)	(103)	455
Net interest income and non-interest revenue (teb)	2,368	2,422	2,396	2,292	2,503	2,440	2,356	2,285	2,214	7,186	7,299	9,591	8,694
Non-interest expense	1,579	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,485	4,691	4,664	6,157	6,087
Income before taxes, non-controlling interest in subsidiaries and goodwill	789	843	863	799	965	875	795	740	729	2,495	2,635	3,434	2,607
Provision for income taxes (teb) (1)	234	229	247	243	318	280	270	234	229	710	868	1,111	804
Non-controlling interest in subsidiaries	14	14	14	5	4	4	4	5	6	42	12	17	22
Net income	541	600	602	551	643	591	521	501	494	1,743	1,755	2,306	1,781
Amortization of intangible assets, net of income tax	17	21	19	19	21	19	19	18	19	57	59	78	79
Cash net income	558	621	621	570	664	610	540	519	513	1,800	1,814	2,384	1,860

(1) Refer to page 2 for details of teb adjustment.

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	322	332	311	336	375	366	361	385	393	965	1,102	1,438	1,613
Non-interest revenue	298	326	335	244	311	366	279	329	267	959	956	1,200	1,184
Total revenues (teb)	620	658	646	580	686	732	640	714	660	1,924	2,058	2,638	2,797
Provision for credit losses	25	(15)	(2)	(1)	(122)	31	46	53	56	8	(45)	(46)	211
Net interest income and non-interest revenue (teb)	595	673	648	581	808	701	594	661	604	1,916	2,103	2,684	2,586
Non-interest expense	462	491	418	488	497	500	478	510	454	1,371	1,475	1,963	1,990
Income before taxes, non-controlling interest in subsidiaries and goodwill	133	182	230	93	311	201	116	151	150	545	628	721	596
Provision for income taxes (teb)	42	48	68	27	117	69	64	55	56	158	250	277	223
Non-controlling interest in subsidiaries	6	5	6	4	4	3	4	4	4	17	11	15	16
Net income	85	129	156	62	190	129	48	92	90	370	367	429	357
Cash net income	98	147	171	79	208	144	64	107	107	416	416	495	426
Average assets	72,391	75,565	71,211	64,003	68,666	72,398	69,988	71,808	76,192	73,028	70,336	68,744	76,622
Net interest margin (teb)	1.76%	1.80%	1.73%	2.09%	2.17%	2.06%	2.05%	2.13%	2.04%	1.77%	2.09%	2.09%	2.10%
Non-interest expense-to-revenue ratio (teb)	74.6%	74.7%	64.6%	84.1%	72.4%	68.3%	74.8%	71.4%	68.9%	71.3%	71.7%	74.4%	71.2%
Cash non-interest expense-to-revenue ratio (teb)	71.3%	71.5%	61.4%	80.4%	68.9%	65.3%	71.2%	68.4%	65.4%	68.1%	68.3%	71.0%	67.7%

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	260	269	257	266	279	273	276	285	285	786	828	1,094	1,124
Non-interest revenue	242	263	277	192	232	273	213	245	195	782	718	910	831
Total revenues (teb)	502	532	534	458	511	546	489	530	480	1,568	1,546	2,004	1,955
Provision for credit losses	21	(12)	(1)	(2)	(92)	24	35	38	41	8	(33)	(35)	146
Net interest income and non-interest revenue (teb)	481	544	535	460	603	522	454	492	439	1,560	1,579	2,039	1,809
Non-interest expense	375	398	345	387	370	373	366	377	331	1,118	1,109	1,496	1,388
Income before taxes, non-controlling interest in subsidiaries and goodwill	106	146	190	73	233	149	88	115	108	442	470	543	421
Provision for income taxes (teb)	34	38	57	22	88	51	49	42	41	129	188	210	158
Non-controlling interest in subsidiaries	5	5	5	3	3	3	3	3	3	15	9	12	12
Net income	67	103	128	48	142	95	36	70	64	298	273	321	251
Cash net income	78	117	141	61	156	107	48	81	76	336	311	372	299
Average assets	58,626	61,230	58,866	50,631	51,153	54,051	53,555	53,113	55,470	59,556	52,911	52,338	53,427

**NET INCOME BY OPERATING GROUP  
AND GEOGRAPHIC AREA**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
<b>Personal &amp; Commercial Client Group</b>													
Canada	255	224	242	221	225	167	203	202	203	721	595	816	753
United States	31	30	31	32	27	25	26	29	24	92	78	110	94
Other	21	39	21	14	16	14	12	19	15	81	42	56	67
<b>Total</b>	<b>307</b>	<b>293</b>	<b>294</b>	<b>267</b>	<b>268</b>	<b>206</b>	<b>241</b>	<b>250</b>	<b>242</b>	<b>894</b>	<b>715</b>	<b>982</b>	<b>914</b>
<b>Private Client Group</b>													
Canada	69	73	69	63	60	62	52	47	43	211	174	237	175
United States	(8)	3	3	(12)	(3)	(1)	(1)	(7)	(7)	(2)	(5)	(17)	(44)
Other	2	1	1	2	1	2	2	1	2	4	5	7	6
<b>Total</b>	<b>63</b>	<b>77</b>	<b>73</b>	<b>53</b>	<b>58</b>	<b>63</b>	<b>53</b>	<b>41</b>	<b>38</b>	<b>213</b>	<b>174</b>	<b>227</b>	<b>137</b>
<b>Investment Banking Group</b>													
Canada	96	94	85	139	101	101	105	93	87	275	307	446	332
United States	72	101	112	50	115	83	84	66	64	285	282	332	272
Other	16	11	40	2	14	22	16	19	29	67	52	54	87
<b>Total</b>	<b>184</b>	<b>206</b>	<b>237</b>	<b>191</b>	<b>230</b>	<b>206</b>	<b>205</b>	<b>178</b>	<b>180</b>	<b>627</b>	<b>641</b>	<b>832</b>	<b>691</b>
<b>Corporate Support, including Technology and Solutions</b>													
Canada	(30)	24	(28)	25	21	59	70	18	24	(34)	150	175	15
United States	(10)	(5)	10	(8)	51	22	(61)	4	9	(5)	12	4	35
Other	27	5	16	23	15	35	13	10	1	48	63	86	(11)
<b>Total</b>	<b>(13)</b>	<b>24</b>	<b>(2)</b>	<b>40</b>	<b>87</b>	<b>116</b>	<b>22</b>	<b>32</b>	<b>34</b>	<b>9</b>	<b>225</b>	<b>265</b>	<b>39</b>
<b>Total Consolidated</b>													
Canada	390	415	368	448	407	389	430	360	357	1,173	1,226	1,674	1,275
United States	85	129	156	62	190	129	48	92	90	370	367	429	357
Other	66	56	78	41	46	73	43	49	47	200	162	203	149
<b>Total</b>	<b>541</b>	<b>600</b>	<b>602</b>	<b>551</b>	<b>643</b>	<b>591</b>	<b>521</b>	<b>501</b>	<b>494</b>	<b>1,743</b>	<b>1,755</b>	<b>2,306</b>	<b>1,781</b>
U.S. to North America net income	17.9 %	23.7 %	29.7 %	12.2 %	31.9 %	24.8 %	10.1 %	20.4 %	20.1 %	24.0 %	23.0 %	20.4 %	21.9 %
Outside Canada to total net income	27.9 %	30.8 %	38.8 %	18.7 %	36.8 %	34.0 %	17.5 %	28.3 %	27.6 %	32.7 %	30.1 %	27.4 %	28.4 %
U.S. to total net income	15.7 %	21.5 %	25.9 %	11.3 %	29.6 %	21.8 %	9.2 %	18.3 %	18.2 %	21.2 %	20.9 %	18.6 %	20.0 %

**Net Income by Operating Group**
**Basis of Presentation**

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2005.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses.

**Provisions for Credit Losses**

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and required provisions under GAAP are included in Corporate Support.

**Inter Group Allocations**

On November 1, 2004, we implemented new funds transfer pricing and cost methodologies. The new funds transfer pricing methodology is matched - maturity based, and the cost system is activity based. These enhancements provide more detailed profitability information. Although there is no impact on consolidated results, these changes had small impacts on the profit and loss of our operating segments. Historical reclassifications were performed to better align the comparative results of the banking groups.

**Geographic Information**

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other Countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior period results have been restated to give effect to the current period's presentation and organization structure.

**TOTAL PERSONAL & COMMERCIAL CLIENT GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (teb)	906	857	873	859	865	813	815	831	808	2,636	2,493	3,352	3,230
Non-interest revenue	422	414	412	400	401	338	386	407	397	1,248	1,125	1,525	1,549
Total revenues (teb)	1,328	1,271	1,285	1,259	1,266	1,151	1,201	1,238	1,205	3,884	3,618	4,877	4,779
Provision for credit losses	75	76	74	74	76	74	75	74	75	225	225	299	298
Net interest and non-interest revenue (teb)	1,253	1,195	1,211	1,185	1,190	1,077	1,126	1,164	1,130	3,659	3,393	4,578	4,481
Non-interest expense	784	781	762	776	780	762	759	779	757	2,327	2,301	3,077	3,070
Income before taxes, and non-controlling interest in subsidiaries	469	414	449	409	410	315	367	385	373	1,332	1,092	1,501	1,411
Provision for income taxes (teb)	162	121	155	142	142	109	125	135	129	438	376	518	493
Non-controlling interest in subsidiaries	-	-	-	-	-	-	1	-	2	-	1	1	4
Net income	307	293	294	267	268	206	241	250	242	894	715	982	914
Cash net income	317	302	302	276	277	214	248	257	249	921	739	1,015	944
Net economic profit	174	164	159	169	171	110	142	150	142	497	423	592	520
Cash return on equity	23.8 %	23.5 %	22.7 %	27.7 %	27.8 %	21.9 %	25.0 %	25.7 %	24.9 %	23.3 %	24.9 %	25.6 %	23.8 %
Net interest margin (teb)	2.79 %	2.79 %	2.82 %	2.81 %	2.89 %	2.87 %	2.88 %	2.96 %	2.95 %	2.80 %	2.88 %	2.86 %	2.99 %
Net interest margin on earning assets (teb)	2.92 %	2.92 %	2.94 %	2.92 %	3.00 %	2.99 %	3.00 %	3.09 %	3.07 %	2.93 %	3.00 %	2.98 %	3.12 %
Non-interest expense-to-revenue ratio (teb)	59.1 %	61.4 %	59.3 %	61.6 %	61.7 %	66.1 %	63.2 %	63.0 %	62.8 %	59.9 %	63.6 %	63.1 %	64.2 %
Cash non-interest expense-to-revenue ratio (teb)	58.3 %	60.6 %	58.5 %	60.8 %	60.9 %	65.3 %	62.5 %	62.4 %	62.2 %	59.1 %	62.8 %	62.3 %	63.6 %
Average common equity	5,192	5,184	5,184	3,912	3,913	3,912	3,912	3,918	3,919	5,187	3,912	3,912	3,920
Average assets	128,676	125,695	122,939	121,533	119,022	115,276	112,634	111,289	108,648	125,771	115,647	117,126	108,046
Average earning assets	123,133	120,205	117,731	117,015	114,524	110,672	108,050	106,855	104,266	120,358	111,085	112,576	103,637
Average current loans excl. securities purchased under resale agreements	120,954	118,016	115,855	115,006	112,746	109,388	107,031	105,878	103,306	118,278	109,724	111,052	102,672
Average loans and acceptances	122,837	119,722	117,458	116,619	114,399	111,057	108,659	107,549	105,020	120,009	111,374	112,693	104,286
Average deposits	62,461	60,595	59,872	59,806	59,661	56,990	56,357	55,953	55,273	60,980	57,674	58,210	55,620
Total as at risk-weighted assets	83,951	82,200	78,842	76,842	77,905	74,681	71,633	71,010	70,150	83,951	77,905	76,842	71,010
Assets under administration	10,906	11,082	10,727	10,955	10,834	10,722	10,772	11,295	11,922	10,906	10,834	10,955	11,295
Number of full-time equivalent employees	18,721	18,365	18,150	18,130	18,371	18,034	18,069	17,931	17,985	18,721	18,371	18,130	17,931
<b>U.S. Segment Information (Canadian GAAP / \$CAD equivalent)</b>													
Net interest income (teb)	189	185	174	174	177	166	161	167	152	548	504	678	627
Non-interest revenue	41	43	42	44	44	42	44	49	48	126	130	174	195
Total revenues (teb)	230	228	216	218	221	208	205	216	200	674	634	852	822
Provision for credit losses	8	8	7	7	7	7	7	6	7	23	21	28	27
Net interest and non-interest revenue (teb)	222	220	209	211	214	201	198	210	193	651	613	824	795
Non-interest expense	170	170	156	158	167	159	153	159	155	496	479	637	633
Income before taxes, and non-controlling interest in subsidiaries	52	50	53	53	47	42	45	51	38	155	134	187	162
Provision for income taxes (teb)	21	20	22	21	20	17	19	22	14	63	56	77	68
Net income	31	30	31	32	27	25	26	29	24	92	78	110	94
Cash net income	38	38	35	37	34	30	32	35	29	111	96	133	118
Average assets	21,911	21,287	19,330	19,347	18,829	17,302	16,088	16,127	15,796	20,838	17,407	17,895	16,046
Net interest margin (teb)	3.43%	3.55%	3.58%	3.58%	3.72%	3.92%	3.98%	4.10%	3.83%	3.52%	3.87%	3.79%	3.91%
Non-interest expense-to-revenue ratio (teb)	73.9%	74.7%	72.1%	73.0%	75.3%	76.2%	74.6%	73.9%	77.0%	73.6%	75.4%	74.8%	77.0%
Cash non-interest expense-to-revenue ratio (teb)	70.5%	71.2%	68.7%	69.6%	71.9%	72.9%	71.4%	71.4%	74.3%	70.2%	72.1%	71.4%	74.2%
<b>\$/USD Equivalent (Canadian GAAP)</b>													
Net interest income (teb)	153	149	144	138	131	124	123	124	111	446	378	516	439
Non-interest revenue	33	36	35	35	33	32	34	36	35	104	99	134	136
Total revenues (teb)	186	185	179	173	164	156	157	160	146	550	477	650	575
Provision for credit losses	6	6	6	5	6	5	5	5	5	18	16	21	20
Net interest and non-interest revenue (teb)	180	179	173	168	158	151	152	155	141	532	461	629	555
Non-interest expense	138	138	129	126	124	119	117	118	113	405	360	486	443
Income before taxes, and non-controlling interest in subsidiaries	42	41	44	42	34	32	35	37	28	127	101	143	112
Provision for income taxes (teb)	17	16	19	17	14	13	14	15	12	52	41	58	48
Net income	25	25	25	25	20	19	21	22	16	75	60	85	64
Cash net income	30	30	30	30	25	23	25	26	20	90	73	103	80
Average assets	17,743	17,254	15,972	15,306	14,032	12,911	12,309	11,935	11,496	16,987	13,085	13,643	11,212



**P&C CANADA**  
**SUMMARY INCOME**  
**STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (teb)	717	672	699	685	688	647	654	664	656	2,088	1,989	2,674	2,603
Non-interest revenue	381	371	370	356	357	296	342	358	349	1,122	995	1,351	1,354
Total revenues (teb)	1,098	1,043	1,069	1,041	1,045	943	996	1,022	1,005	3,210	2,984	4,025	3,957
Provision for credit losses	67	68	67	67	69	67	68	68	68	202	204	271	271
Net interest and non-interest revenue (teb)	1,031	975	1,002	974	976	876	928	954	937	3,008	2,780	3,754	3,686
Non-interest expense	614	611	606	618	613	603	606	620	602	1,831	1,822	2,440	2,437
Income before taxes, and non-controlling interest in subsidiaries	417	364	396	356	363	273	322	334	335	1,177	958	1,314	1,249
Provision for income taxes (teb)	141	101	133	121	122	92	106	113	115	375	320	441	425
Non-controlling interest in subsidiaries	-	-	-	-	-	-	1	-	2	-	1	1	4
Net income	276	263	263	235	241	181	215	221	218	802	637	872	820
Cash net income	279	264	267	239	243	184	216	222	220	810	643	882	826
Net interest margin (teb)	2.66 %	2.64 %	2.68 %	2.67 %	2.73 %	2.69 %	2.69 %	2.77 %	2.80 %	2.66 %	2.71 %	2.69 %	2.83 %
Net interest margin on earning assets (teb)	2.76 %	2.73 %	2.77 %	2.75 %	2.82 %	2.78 %	2.79 %	2.86 %	2.90 %	2.75 %	2.80 %	2.79 %	2.93 %
Non-interest expense-to-revenue ratio (teb)	56.0 %	58.5 %	56.7 %	59.2 %	58.8 %	63.9 %	60.9 %	60.7 %	59.9 %	57.0 %	61.1 %	60.6 %	61.6 %
Cash non-interest expense-to-revenue ratio (teb)	55.8 %	58.3 %	56.4 %	59.0 %	58.5 %	63.6 %	60.7 %	60.5 %	59.8 %	56.8 %	60.8 %	60.4 %	61.4 %
Average assets	106,765	104,408	103,609	102,186	100,193	97,974	96,546	95,162	92,852	104,933	98,240	99,231	92,000
Average earning assets	103,086	100,844	100,074	99,016	97,026	94,722	93,250	92,000	89,733	101,340	95,002	96,011	88,912
Average current loans excl. securities purchased under resale agreements	102,140	99,864	99,160	98,118	96,095	93,746	92,301	91,089	88,828	100,394	94,049	95,072	87,994
Average loans and acceptances	104,023	101,570	100,763	99,731	97,748	95,415	93,929	92,760	90,542	102,125	95,699	96,712	89,608
Average deposits	43,086	41,580	42,030	41,167	40,652	38,766	38,450	37,568	36,746	42,239	39,293	39,764	36,427
Total as at risk-weighted assets	64,925	63,100	61,203	60,612	59,987	58,033	56,356	56,392	55,553	64,925	59,987	60,612	56,392
Assets under administration	8,834	8,535	8,134	8,420	8,110	7,891	8,019	8,597	9,032	8,834	8,110	8,420	8,597
Number of full-time equivalent employees	15,269	14,917	14,976	14,945	15,195	15,092	15,132	15,053	15,120	15,269	15,195	14,945	15,053

**P&C CHICAGOLAND  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**  
(\$ millions except as noted)



	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (teb)	189	185	174	174	177	166	161	167	152	548	504	678	627
Non-interest revenue	41	43	42	44	44	42	44	49	48	126	130	174	195
Total revenues (teb)	230	228	216	218	221	208	205	216	200	674	634	852	822
Provision for credit losses	8	8	7	7	7	7	7	6	7	23	21	28	27
Net interest and non-interest revenue (teb)	222	220	209	211	214	201	198	210	193	651	613	824	795
Non-interest expense	170	170	156	158	167	159	153	159	155	496	479	637	633
Income before taxes, and non-controlling interest in subsidiaries	52	50	53	53	47	42	45	51	38	155	134	187	162
Provision for income taxes (teb)	21	20	22	21	20	17	19	22	14	63	56	77	68
Net income	31	30	31	32	27	25	26	29	24	92	78	110	94
Cash net income	38	38	35	37	34	30	32	35	29	111	96	133	118
Net interest margin (teb)	3.43 %	3.55 %	3.58 %	3.58 %	3.72 %	3.92 %	3.98 %	4.10 %	3.83 %	3.52 %	3.87 %	3.79 %	3.91 %
Net interest margin on earning assets (teb)	3.74 %	3.91 %	3.92 %	3.85 %	4.01 %	4.25 %	4.32 %	4.46 %	4.16 %	3.85 %	4.18 %	4.09 %	4.26 %
Non-interest expense-to-revenue ratio (teb)	73.9 %	74.7 %	72.1 %	73.0 %	75.3 %	76.2 %	74.6 %	73.9 %	77.0 %	73.6 %	75.4 %	74.8 %	77.0 %
Cash non-interest expense-to-revenue ratio (teb)	70.5 %	71.2 %	68.7 %	69.6 %	71.9 %	72.9 %	71.4 %	71.4 %	74.3 %	70.2 %	72.1 %	71.4 %	74.2 %
Average assets	21,911	21,287	19,330	19,347	18,829	17,302	16,088	16,127	15,796	20,838	17,407	17,895	16,046
Average earning assets	20,047	19,361	17,657	17,999	17,498	15,950	14,800	14,855	14,533	19,018	16,083	16,565	14,725
Average current loans excl. securities purchased under resale agreements	18,814	18,152	16,695	16,888	16,651	15,642	14,730	14,789	14,478	17,884	15,675	15,980	14,678
Average loans and acceptances	18,814	18,152	16,695	16,888	16,651	15,642	14,730	14,789	14,478	17,884	15,675	15,980	14,678
Average deposits	19,375	19,015	17,842	18,639	19,009	18,224	17,907	18,385	18,527	18,741	18,381	18,446	19,193
Total as at risk-weighted assets	19,026	19,100	17,639	16,230	17,918	16,648	15,277	14,618	14,597	19,026	17,918	16,230	14,618
Assets under administration	2,072	2,547	2,593	2,535	2,724	2,831	2,753	2,698	2,890	2,072	2,724	2,535	2,698
Number of full-time equivalent employees	3,452	3,448	3,174	3,185	3,176	2,942	2,937	2,878	2,865	3,452	3,176	3,185	2,878

**USD Equivalent (Canadian GAAP)**

Net interest income (teb)	153	149	144	138	131	124	123	124	111	446	378	516	439
Non-interest revenue	33	36	35	35	33	32	34	36	35	104	99	134	136
Total revenues (teb)	186	185	179	173	164	156	157	160	146	550	477	650	575
Provision for credit losses	6	6	6	5	6	5	5	5	5	18	16	21	20
Net interest and non-interest revenue (teb)	180	179	173	168	158	151	152	155	141	532	461	629	555
Non-interest expense	138	138	129	126	124	119	117	118	113	405	360	486	443
Income before taxes, and non-controlling interest in subsidiaries	42	41	44	42	34	32	35	37	28	127	101	143	112
Provision for income taxes (teb)	17	16	19	17	14	13	14	15	12	52	41	58	48
Net income	25	25	25	25	20	19	21	22	16	75	60	85	64
Cash net income	30	30	30	30	25	23	25	26	20	90	73	103	80
Average assets	17,743	17,254	15,972	15,306	14,032	12,911	12,309	11,935	11,496	16,987	13,085	13,643	11,212
Average loans and acceptances	15,236	14,714	13,795	13,361	12,409	11,676	11,270	10,945	10,537	14,580	11,786	12,182	10,257
Average deposits	15,688	15,412	14,744	14,743	14,164	13,603	13,703	13,604	13,484	15,280	13,825	14,055	13,382

**TOTAL PRIVATE CLIENT GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (teb)	147	143	140	132	130	133	138	137	142	430	401	533	559
Non-interest revenue	332	360	342	312	316	357	333	315	297	1,034	1,006	1,318	1,175
Total revenues (teb)	479	503	482	444	446	490	471	452	439	1,464	1,407	1,851	1,734
Provision for credit losses	1	1	1	1	1	1	2	2	1	3	4	5	6
Net interest and non-interest revenue (teb)	478	502	481	443	445	489	469	450	438	1,461	1,403	1,846	1,728
Non-interest expense	381	382	368	362	357	392	393	382	377	1,131	1,142	1,504	1,510
Income before taxes	97	120	113	81	88	97	76	68	61	330	261	342	218
Provision for income taxes (teb)	34	43	40	28	30	34	23	27	23	117	87	115	81
Net income	63	77	73	53	58	63	53	41	38	213	174	227	137
Cash net income	71	87	83	63	69	73	65	51	50	241	207	270	184
Net economic profit	29	46	40	21	28	32	23	6	4	115	83	104	4
Cash return on equity	17.6 %	22.5 %	20.5 %	16.0 %	17.6 %	18.9 %	16.4 %	12.0 %	11.4 %	20.2 %	17.6 %	17.2 %	10.7 %
Net interest margin (teb)	8.06 %	8.33 %	7.87 %	7.32 %	7.05 %	7.50 %	8.00 %	7.83 %	8.39 %	8.09 %	7.51 %	7.46 %	7.97 %
Net interest margin on earning assets (teb)	10.23 %	10.59 %	10.35 %	9.72 %	9.43 %	10.06 %	10.78 %	10.77 %	11.71 %	10.39 %	10.07 %	9.98 %	11.09 %
Non-interest expense-to-revenue ratio (teb)	79.6 %	75.8 %	76.5 %	81.5 %	80.3 %	79.9 %	83.5 %	84.6 %	86.0 %	77.3 %	81.2 %	81.3 %	87.1 %
Cash non-interest expense-to-revenue ratio (teb)	76.9 %	73.3 %	73.6 %	78.2 %	76.8 %	76.7 %	79.9 %	80.9 %	81.8 %	74.6 %	77.8 %	77.9 %	82.7 %
Average common equity	1,583	1,582	1,582	1,557	1,558	1,557	1,557	1,689	1,689	1,582	1,557	1,557	1,689
Average assets	7,223	7,068	7,042	7,204	7,289	7,210	6,878	6,919	6,714	7,112	7,125	7,145	7,015
Average earning assets	5,695	5,560	5,353	5,421	5,453	5,377	5,105	5,033	4,811	5,536	5,312	5,339	5,042
Average current loans excl. securities purchased under resale agreements	5,021	4,869	4,713	4,710	4,758	4,722	4,496	4,397	4,257	4,868	4,658	4,671	4,419
Average loans and acceptances	5,035	4,883	4,727	4,721	4,769	4,733	4,507	4,408	4,267	4,882	4,669	4,682	4,428
Average deposits	42,885	42,956	42,571	42,592	42,837	43,374	43,218	42,682	42,413	42,802	43,141	43,003	42,429
Total as at risk-weighted assets	5,624	5,786	5,758	5,518	6,223	6,409	6,024	5,691	5,777	5,624	6,223	5,518	5,691
Assets under administration	173,513	169,987	165,258	156,650	163,989	166,989	161,990	170,255	171,572	173,513	163,989	156,650	170,255
Assets under management	87,453	85,505	84,914	79,939	83,718	82,478	79,351	75,900	73,835	87,453	83,718	79,939	75,900
Number of full-time equivalent employees	4,735	4,719	4,742	4,757	4,890	4,891	4,905	4,968	5,131	4,735	4,890	4,757	4,968

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	37	36	35	38	38	39	37	42	36	108	114	152	153
Non-interest revenue	86	93	91	88	103	110	106	103	106	270	319	407	420
Total revenues (teb)	123	129	126	126	141	149	143	145	142	378	433	559	573
Provision for credit losses	-	1	-	-	-	1	-	1	-	1	1	1	2
Net interest and non-interest revenue (teb)	123	128	126	126	141	148	143	144	142	377	432	558	571
Non-interest expense	134	123	121	143	146	149	145	155	151	378	440	583	636
Income before taxes, and non-controlling interest in subsidiaries	(11)	5	5	(17)	(5)	(1)	(2)	(11)	(9)	(1)	(8)	(25)	(65)
Provision for income taxes (teb)	(3)	2	2	(5)	(2)	-	(1)	(4)	(2)	1	(3)	(8)	(21)
Net income	(8)	3	3	(12)	(3)	(1)	(1)	(7)	(7)	(2)	(5)	(17)	(44)
Cash net income	-	13	12	(2)	8	9	9	2	4	25	26	24	-
Average assets	3,473	3,381	3,464	3,622	3,746	3,763	3,554	3,561	3,512	3,440	3,687	3,671	3,741
Net interest margin (teb)	4.14%	4.41%	4.01%	4.14%	4.10%	4.16%	4.18%	4.53%	4.06%	4.18%	4.14%	4.14%	4.05%
Non-interest expense-to-revenue ratio (teb)	109.7%	95.1%	95.9%	114.4%	102.9%	100.3%	101.3%	107.2%	106.7%	100.1%	101.5%	104.4%	111.3%
Cash non-interest expense-to-revenue ratio (teb)	99.8%	85.6%	85.6%	103.3%	92.3%	90.3%	90.0%	96.3%	94.2%	90.2%	90.9%	93.6%	98.4%

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	29	29	29	30	29	29	28	30	26	87	86	116	106
Non-interest revenue	70	75	76	69	76	83	81	77	77	221	240	309	293
Total revenues (teb)	99	104	105	99	105	112	109	107	103	308	326	425	399
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net interest and non-interest revenue (teb)	99	104	105	99	105	112	109	107	103	308	326	425	399
Non-interest expense	109	99	100	113	108	111	111	114	110	308	330	443	443
Income before taxes, and non-controlling interest in subsidiaries	(10)	5	5	(14)	(3)	1	(2)	(7)	(7)	-	(4)	(18)	(44)
Provision for income taxes (teb)	(4)	2	2	(5)	(1)	-	(1)	(2)	(2)	-	(2)	(7)	(14)
Net income	(6)	3	3	(9)	(2)	1	(1)	(5)	(5)	-	(2)	(11)	(30)
Cash net income	-	11	11	(1)	6	8	7	2	3	22	21	20	1
Average assets	2,812	2,741	2,862	2,866	2,791	2,809	2,719	2,650	2,570	2,806	2,773	2,796	2,612

**TOTAL INVESTMENT BANKING GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (teb)	232	273	275	280	354	302	324	337	306	780	980	1,260	1,344
Non-interest revenue	416	407	433	322	354	436	396	310	342	1,256	1,186	1,508	1,244
Total revenues (teb)	648	680	708	602	708	738	720	647	648	2,036	2,166	2,768	2,588
Provision for credit losses	24	25	25	44	5	45	44	57	58	74	94	138	231
Net interest and non-interest revenue (teb)	624	655	683	558	703	693	676	590	590	1,962	2,072	2,630	2,357
Non-interest expense	374	359	372	290	354	380	381	319	333	1,105	1,115	1,405	1,345
Income before taxes	250	296	311	268	349	313	295	271	257	857	957	1,225	1,012
Provision for income taxes (teb)	66	90	74	77	119	107	90	93	77	230	316	393	321
Net income	184	206	237	191	230	206	205	178	180	627	641	832	691
Cash net income	184	207	237	190	232	206	205	179	180	628	643	833	692
Net economic profit	75	100	127	71	112	90	85	51	53	302	287	358	187
Cash return on equity	18.0 %	20.9 %	23.3 %	16.9 %	20.7 %	18.8 %	18.3 %	15.0 %	15.1 %	20.7 %	19.3 %	18.7 %	14.6 %
Net interest margin (teb)	0.58 %	0.65 %	0.68 %	0.84 %	1.01 %	0.82 %	0.89 %	0.93 %	0.81 %	0.64 %	0.90 %	0.89 %	0.93 %
Net interest margin on earning assets (teb)	0.75 %	0.95 %	1.04 %	1.11 %	1.30 %	1.09 %	1.22 %	1.28 %	1.15 %	0.91 %	1.20 %	1.18 %	1.29 %
Non-interest expense-to-revenue ratio (teb)	57.6 %	52.9 %	52.5 %	48.3 %	50.0 %	51.5 %	52.9 %	49.2 %	51.4 %	54.3 %	51.5 %	50.8 %	52.0 %
Cash non-interest expense-to-revenue ratio (teb)	57.6 %	52.8 %	52.5 %	48.2 %	49.7 %	51.5 %	52.9 %	49.2 %	51.4 %	54.2 %	51.4 %	50.7 %	52.0 %
Average common equity	3,967	3,967	3,967	4,382	4,382	4,382	4,382	4,637	4,637	3,967	4,382	4,382	4,637
Average assets	158,478	172,966	161,133	132,399	139,749	150,302	144,500	143,731	149,209	164,096	144,811	141,691	144,418
Average earning assets	122,058	116,984	104,927	100,493	108,852	112,614	105,922	104,622	105,763	114,631	109,104	106,939	103,875
Average current loans excl. securities purchased under resale agreements	15,239	15,143	14,404	14,770	16,003	15,960	15,177	16,268	17,804	14,927	15,711	15,475	18,705
Average loans and acceptances	51,130	48,385	45,339	42,367	44,386	45,427	41,679	43,180	47,595	48,283	43,819	43,454	48,225
Average securities purchased under resale agreements	32,121	29,694	27,263	23,772	24,631	25,555	22,359	22,203	25,162	29,692	24,172	24,071	24,629
Average deposits	73,801	72,625	65,991	64,567	69,816	70,232	64,922	63,212	61,505	70,786	68,310	67,369	59,136
Total as at risk-weighted assets	57,701	56,179	51,947	50,814	53,096	52,310	52,636	50,823	52,424	57,701	53,096	50,814	50,823
Assets under administration	56,706	59,696	56,255	58,026	74,229	78,248	71,930	71,098	67,821	56,706	74,229	58,026	71,098
Assets under management	22,293	22,028	20,516	18,761	19,726	19,594	21,763	20,013	21,194	22,293	19,726	18,761	20,013
Number of full-time equivalent employees	2,154	2,083	2,109	2,129	2,119	2,093	2,075	2,141	1,984	2,154	2,119	2,129	2,141
<b>U.S. Segment Information (Canadian GAAP / \$CAD equivalent)</b>													
Net interest income (teb)	122	142	142	158	204	195	194	207	208	406	593	751	852
Non-interest revenue	171	187	189	115	145	137	136	115	87	547	418	533	436
Total revenues (teb)	293	329	331	273	349	332	330	322	295	953	1,011	1,284	1,288
Provision for credit losses	18	20	19	23	(15)	24	24	45	49	57	33	56	193
Net interest and non-interest revenue (teb)	275	309	312	250	364	308	306	277	246	896	978	1,228	1,095
Non-interest expense	162	158	129	169	173	172	166	165	137	449	511	680	637
Income before taxes, and non-controlling interest in subsidiaries	113	151	183	81	191	136	140	112	109	447	467	548	458
Provision for income taxes (teb)	41	50	71	31	76	53	56	46	45	162	185	216	186
Net income	72	101	112	50	115	83	84	66	64	285	282	332	272
Cash net income	72	102	112	50	117	83	84	66	65	286	284	334	272
Average assets	41,602	45,211	42,391	34,883	38,499	43,750	42,954	44,348	48,751	43,044	41,720	40,001	48,431
Net interest margin (teb)	1.17%	1.28%	1.33%	1.80%	2.10%	1.82%	1.80%	1.86%	1.69%	1.26%	1.90%	1.88%	1.76%
Non-interest expense-to-revenue ratio (teb)	55.3%	48.1%	38.9%	61.7%	49.7%	51.7%	50.4%	51.1%	46.5%	47.1%	50.6%	52.9%	49.4%
Cash non-interest expense-to-revenue ratio (teb)	55.3%	48.0%	38.9%	61.6%	49.2%	51.7%	50.4%	51.1%	46.5%	47.1%	50.4%	52.8%	49.4%
<b>\$USD Equivalent (Canadian GAAP)</b>													
Net interest income (teb)	99	114	117	125	152	146	148	154	151	330	446	571	595
Non-interest revenue	139	151	156	91	108	103	103	86	63	446	314	405	306
Total revenues (teb)	238	265	273	216	260	249	251	240	214	776	760	976	901
Provision for credit losses	15	16	16	18	(11)	18	18	33	35	47	25	43	134
Net interest and non-interest revenue (teb)	223	249	257	198	271	231	233	207	179	729	735	933	767
Non-interest expense	132	128	107	134	129	129	127	122	100	367	385	519	444
Income before taxes, and non-controlling interest in subsidiaries	91	121	150	64	142	102	106	85	79	362	350	414	323
Provision for income taxes (teb)	33	40	58	24	56	40	42	35	33	131	138	162	133
Net income	58	81	92	40	86	62	64	50	46	231	212	252	190
Cash net income	58	81	92	40	87	62	64	50	46	231	213	253	190
Average assets	33,694	36,624	35,053	27,594	28,678	32,670	32,870	32,788	35,494	35,107	31,397	30,441	33,747

**TOTAL CORPORATE SUPPORT, INCLUDING TECHNOLOGY AND SOLUTIONS  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (teb)	(41)	(61)	(62)	(65)	(77)	(54)	(12)	(57)	(36)	(164)	(143)	(208)	(204)
Non-interest revenue	27	35	26	39	50	120	(9)	100	48	88	161	200	252
Total revenues (teb)	(14)	(26)	(36)	(26)	(27)	66	(21)	43	12	(76)	18	(8)	48
Provision for credit losses	(27)	(96)	(57)	(132)	(192)	(115)	(106)	(38)	(44)	(180)	(413)	(545)	(80)
Net interest and non-interest revenue (teb)	13	70	21	106	165	181	85	81	56	104	431	537	128
Non-interest expense	40	57	31	65	47	31	28	65	18	128	106	171	162
Income before taxes, and non-controlling interest in subsidiaries	(27)	13	(10)	41	118	150	57	16	38	(24)	325	366	(34)
Provision for income taxes (teb)	(28)	(25)	(22)	(4)	27	30	32	(21)	-	(75)	89	85	(91)
Non-controlling interest in subsidiaries	14	14	14	5	4	4	3	5	4	42	11	16	18
Net income	(13)	24	(2)	40	87	116	22	32	34	9	225	265	39
Cash net income	(14)	25	(1)	41	86	117	22	32	34	10	225	266	40
Average common equity	2,074	1,701	1,425	2,298	2,151	1,741	1,280	717	349	1,733	1,724	1,868	400
Average assets	4,893	5,133	5,040	2,951	4,301	3,965	4,105	4,033	4,059	5,010	4,124	3,830	4,487
Average earning assets	934	1,292	1,120	688	2,456	521	1,271	1,095	1,379	1,112	1,422	1,238	1,607
Average current loans excl. securities purchased under resale agreements	(4,982)	(5,013)	(5,485)	(5,729)	(5,624)	(5,685)	(5,918)	(6,292)	(6,268)	(5,162)	(5,742)	(5,739)	(6,426)
Average loans and acceptances	(4,974)	(4,408)	(5,117)	(5,631)	(5,283)	(5,552)	(5,892)	(6,027)	(6,214)	(4,838)	(5,575)	(5,589)	(6,345)
Average securities purchased under resale agreements	8	605	368	98	341	133	26	265	54	324	167	150	81
Average deposits	11,329	10,504	9,928	9,120	9,540	9,441	9,332	8,724	7,838	10,588	9,438	9,357	8,433
Total as at risk-weighted assets	4,316	4,797	4,558	4,149	2,963	3,047	2,124	1,639	3,974	4,316	2,963	4,149	1,639
Number of full-time equivalent employees	8,477	8,379	8,464	8,577	8,765	8,733	8,858	8,953	9,213	8,477	8,765	8,577	8,953
<b>U.S. Segment Information (Canadian GAAP / \$CAD equivalent)</b>													
Net interest income (teb)	(26)	(31)	(40)	(34)	(44)	(34)	(31)	(31)	(3)	(97)	(109)	(143)	(19)
Non-interest revenue	-	3	13	(3)	19	77	(7)	62	26	16	89	86	133
Total revenues (teb)	(26)	(28)	(27)	(37)	(25)	43	(38)	31	23	(81)	(20)	(57)	114
Provision for credit losses	(1)	(44)	(28)	(31)	(114)	(1)	15	1	-	(73)	(100)	(131)	(11)
Net interest and non-interest revenue (teb)	(25)	16	1	(6)	89	44	(53)	30	23	(8)	80	74	125
Non-interest expense	(4)	40	12	18	11	20	14	31	11	48	45	63	84
Income before taxes, and non-controlling interest in subsidiaries	(21)	(24)	(11)	(24)	78	24	(67)	(1)	12	(56)	35	11	41
Provision for income taxes (teb)	(17)	(24)	(27)	(20)	23	(1)	(10)	(9)	(1)	(68)	12	(8)	(10)
Non-controlling interest in subsidiaries	6	5	6	4	4	3	4	4	4	17	11	15	16
Net income	(10)	(5)	10	(8)	51	22	(61)	4	9	(5)	12	4	35
Cash net income	(12)	(6)	12	(6)	49	22	(61)	4	9	(6)	10	4	36
Average assets	5,405	5,686	6,026	6,151	7,592	7,583	7,392	7,772	8,133	5,706	7,522	7,177	8,404
<b>\$USD Equivalent (Canadian GAAP)</b>													
Net interest income (teb)	(21)	(23)	(33)	(27)	(33)	(26)	(23)	(23)	(3)	(77)	(82)	(109)	(16)
Non-interest revenue	-	1	10	(3)	15	55	(5)	46	20	11	65	62	96
Total revenues (teb)	(21)	(22)	(23)	(30)	(18)	29	(28)	23	17	(66)	(17)	(47)	80
Provision for credit losses	-	(34)	(23)	(25)	(87)	1	12	-	1	(57)	(74)	(99)	(8)
Net interest and non-interest revenue (teb)	(21)	12	-	(5)	69	28	(40)	23	16	(9)	57	52	88
Non-interest expense	(4)	33	9	14	9	14	11	23	8	38	34	48	58
Income before taxes, and non-controlling interest in subsidiaries	(17)	(21)	(9)	(19)	60	14	(51)	-	8	(47)	23	4	30
Provision for income taxes (teb)	(12)	(20)	(22)	(14)	19	(2)	(6)	(6)	(2)	(54)	11	(3)	(9)
Non-controlling interest in subsidiaries	5	5	5	3	3	3	3	3	3	15	9	12	12
Net income	(10)	(6)	8	(8)	38	13	(48)	3	7	(8)	3	(5)	27
Cash net income	(10)	(5)	8	(8)	38	14	(48)	3	7	(7)	4	(4)	28
Average assets	4,377	4,611	4,979	4,865	5,652	5,661	5,657	5,740	5,910	4,656	5,657	5,458	5,856

**NON-INTEREST REVENUE AND TRADING REVENUE**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

**Non-Interest Revenue**

Securities commissions and fees	255	299	266	241	242	301	271	259	228	820	814	1,055	894
Deposit and payment service charges	188	180	179	187	188	184	187	194	194	547	559	746	756
Trading revenues	83	60	101	22	59	69	50	52	78	244	178	200	275
Lending fees	89	73	75	81	89	70	77	75	73	237	236	317	293
Card fees <sup>(1)</sup>	98	88	88	73	81	28	79	88	79	274	188	261	290
Investment management and custodial fees	79	74	75	75	81	76	75	75	75	228	232	307	303
Mutual fund revenues	113	106	102	96	98	96	88	84	80	321	282	378	321
Securitization revenues	26	33	20	43	46	45	43	56	54	79	134	177	244
Underwriting and advisory fees	92	77	87	79	73	104	87	66	69	256	264	343	268
Investment securities gains (losses)	37	12	37	37	5	93	40	8	12	86	138	175	(41)
Foreign exchange, other than trading	42	45	45	45	39	53	40	43	45	132	132	177	160
Insurance income	44	39	41	37	37	34	31	31	31	124	102	139	124
Other	51	130	97	57	83	98	38	101	66	278	219	276	333
<b>Total Non-Interest Revenue</b>	<b>1,197</b>	<b>1,216</b>	<b>1,213</b>	<b>1,073</b>	<b>1,121</b>	<b>1,251</b>	<b>1,106</b>	<b>1,132</b>	<b>1,084</b>	<b>3,626</b>	<b>3,478</b>	<b>4,551</b>	<b>4,220</b>
Non-interest revenue-to-total revenue	49.6 %	50.7 %	50.3 %	47.7 %	47.5 %	52.0 %	47.4 %	48.4 %	47.6 %	50.2 %	49.0 %	48.7 %	46.9 %
Non-interest revenue-to-total revenue (teb)	49.0 %	50.1 %	49.7 %	47.1 %	46.9 %	51.2 %	46.6 %	47.6 %	47.1 %	49.6 %	48.2 %	48.0 %	46.1 %

(1) Card fees includes a \$51 adjustment in Q2, 2004 and a \$14 adjustment in Q4, 2004 that increased the liability associated with our customer loyalty program.

**Interest and Non-Interest Trading Revenue**

Interest rates	52	71	62	29	51	61	63	58	76	185	175	204	241
Foreign exchange	26	22	26	15	18	27	25	14	22	74	70	85	69
Equities	36	17	51	30	42	43	37	24	21	104	122	152	86
Other	17	21	25	9	14	9	(1)	19	20	63	22	31	112
<b>Total</b>	<b>131</b>	<b>131</b>	<b>164</b>	<b>83</b>	<b>125</b>	<b>140</b>	<b>124</b>	<b>115</b>	<b>139</b>	<b>426</b>	<b>389</b>	<b>472</b>	<b>508</b>
Reported as:													
Net interest income	48	71	63	61	66	71	74	63	61	182	211	272	233
Non-interest revenue - trading revenues	83	60	101	22	59	69	50	52	78	244	178	200	275
<b>Total</b>	<b>131</b>	<b>131</b>	<b>164</b>	<b>83</b>	<b>125</b>	<b>140</b>	<b>124</b>	<b>115</b>	<b>139</b>	<b>426</b>	<b>389</b>	<b>472</b>	<b>508</b>

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes commodities, managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

**NON-INTEREST EXPENSE**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

**Non-Interest Expense**

Employee compensation													
Salaries	473	472	452	489	487	469	456	501	493	1,397	1,412	1,901	1,981
Performance based compensation	312	315	322	203	288	316	341	311	247	949	945	1,148	1,058
Employee benefits	148	138	152	133	144	150	156	131	129	438	450	583	539
<b>Total employee compensation</b>	<b>933</b>	<b>925</b>	<b>926</b>	<b>825</b>	<b>919</b>	<b>935</b>	<b>953</b>	<b>943</b>	<b>869</b>	<b>2,784</b>	<b>2,807</b>	<b>3,632</b>	<b>3,578</b>
Premises and equipment													
Rental of real estate	55	50	39	44	47	47	44	43	45	144	138	182	174
Premises, furniture and fixtures	60	66	62	66	66	68	63	69	64	188	197	263	271
Property taxes	10	12	13	13	13	13	13	13	13	35	39	52	52
Computer and equipment	190	184	189	201	185	187	182	196	179	563	554	755	767
<b>Total premises and equipment</b>	<b>315</b>	<b>312</b>	<b>303</b>	<b>324</b>	<b>311</b>	<b>315</b>	<b>302</b>	<b>321</b>	<b>301</b>	<b>930</b>	<b>928</b>	<b>1,252</b>	<b>1,264</b>
Amortization of intangible assets	24	24	24	25	27	26	26	23	26	72	79	104	105
Other expenses													
Communications	29	32	28	35	33	34	36	41	39	89	103	138	162
Business and capital taxes	29	26	24	29	23	24	23	33	28	79	70	99	106
Professional fees	58	59	61	71	58	66	67	68	57	178	191	262	255
Travel and business development	68	60	50	69	60	59	51	64	51	178	170	239	225
Other	123	141	117	115	107	106	103	52	114	381	316	431	392
<b>Total other expenses</b>	<b>307</b>	<b>318</b>	<b>280</b>	<b>319</b>	<b>281</b>	<b>289</b>	<b>280</b>	<b>258</b>	<b>289</b>	<b>905</b>	<b>850</b>	<b>1,169</b>	<b>1,140</b>
<b>Total Non-Interest Expense</b>	<b>1,579</b>	<b>1,579</b>	<b>1,533</b>	<b>1,493</b>	<b>1,538</b>	<b>1,565</b>	<b>1,561</b>	<b>1,545</b>	<b>1,485</b>	<b>4,691</b>	<b>4,664</b>	<b>6,157</b>	<b>6,087</b>

**BALANCE SHEET**

(\$ millions)	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	MIX Q3	INC/(DEC) VS LAST YEAR
<b>As At Balances</b>											
Cash resources	20,402	21,141	20,292	18,045	20,788	22,266	19,762	19,860	19,664	7.0 %	(386) (1.9)%
Securities	57,332	59,426	53,194	50,472	50,621	57,400	57,471	54,790	54,002	19.7 %	6,711 13.3 %
Loans											
Residential mortgages <sup>(1)</sup>	59,737	57,703	57,038	56,444	55,969	54,512	53,098	52,095	50,830	20.6 %	3,768 6.7 %
Non-residential mortgages	5,107	5,182	5,051	4,775	4,762	4,644	4,503	4,434	4,439	1.8 %	345 7.2 %
Consumer instalment and other personal	27,241	26,714	25,728	24,887	24,568	23,623	22,411	22,103	21,948	9.4 %	2,673 10.9 %
Credit cards	4,717	4,557	4,525	3,702	3,530	3,405	3,363	2,967	2,904	1.6 %	1,187 33.6 %
Businesses and governments	43,074	42,534	40,835	39,784	42,479	41,282	39,995	39,733	42,333	14.8 %	595 1.4 %
Securities borrowed or purchased under resale agreements	27,259	31,357	24,487	22,609	22,727	25,613	22,709	20,998	20,259	9.4 %	4,532 19.9 %
Customers' liability under acceptances	167,135	168,047	157,664	152,201	154,035	153,079	146,079	142,330	142,713	57.6 %	13,100 8.5 %
Allowance for credit losses	5,683	5,814	4,475	5,355	5,498	5,024	5,243	5,611	6,460	2.0 %	185 3.4 %
Total net loans and acceptances	(1,200)	(1,220)	(1,314)	(1,308)	(1,487)	(1,667)	(1,737)	(1,785)	(1,898)	(0.4)%	287 19.3 %
Other assets	171,618	172,641	160,825	156,248	158,046	156,436	149,585	146,156	147,275	59.2 %	13,572 8.6 %
Derivative financial instruments	26,174	23,031	22,778	25,448	19,325	21,424	22,095	21,216	21,931	9.0 %	6,849 35.4 %
Premises and equipment	1,863	1,875	2,012	2,020	2,021	2,030	2,027	2,045	2,069	0.6 %	(158) (7.8)%
Goodwill	1,604	1,632	1,602	1,507	1,589	1,415	1,343	1,334	1,388	0.6 %	15 0.9 %
Intangible assets	426	462	486	480	549	578	567	589	668	0.1 %	(123) (22.3)%
Other	10,970	12,148	32,905	10,974	9,005	11,507	12,544	10,504	10,688	3.8 %	1,965 21.8 %
<b>Total Assets</b>	<b>290,389</b>	<b>292,356</b>	<b>294,094</b>	<b>265,194</b>	<b>261,944</b>	<b>273,056</b>	<b>265,394</b>	<b>256,494</b>	<b>257,685</b>	<b>100.0 %</b>	<b>28,445 10.9 %</b>
Deposits											
Banks	25,265	23,536	24,488	20,654	22,320	23,996	26,584	24,755	26,091	8.7 %	2,945 13.2 %
Businesses and governments	87,462	89,698	81,306	79,614	81,678	84,465	75,951	72,405	69,289	30.1 %	5,784 7.1 %
Individuals	76,023	77,811	76,538	74,922	77,061	76,466	75,534	74,391	75,522	26.2 %	(1,038) (1.3)%
<b>Total deposits</b>	<b>188,750</b>	<b>191,045</b>	<b>182,332</b>	<b>175,190</b>	<b>181,059</b>	<b>184,927</b>	<b>178,069</b>	<b>171,551</b>	<b>170,902</b>	<b>65.0 %</b>	<b>7,691 4.2 %</b>
Other liabilities											
Derivative financial instruments	24,972	21,862	21,913	23,973	18,081	19,959	21,802	20,715	21,152	8.6 %	6,891 38.1 %
Acceptances	5,683	5,814	4,475	5,355	5,498	5,024	5,243	5,611	6,460	2.0 %	185 3.4 %
Securities sold but not yet purchased	14,703	13,674	11,783	10,441	10,295	10,624	9,669	8,255	8,307	5.1 %	4,408 42.8 %
Securities lent or sold under repurchase agreements	26,159	28,694	23,425	21,345	21,307	25,212	24,141	24,067	23,596	9.0 %	4,852 22.8 %
Other	11,826	12,887	32,579	12,156	8,467	10,263	9,924	9,807	10,821	4.1 %	3,359 39.7 %
Subordinated debt	3,099	3,420	2,909	2,395	2,462	2,488	2,460	2,856	2,907	1.1 %	637 25.9 %
Preferred share liability	450	450	450	450	850	850	850	850	850	0.2 %	(400) (47.1)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.4 %	- 0.0 %
Share capital											
Preferred shares	596	596	596	596	596	596	596	596	622	0.2 %	- 0.0 %
Common shares	3,989	3,916	3,896	3,857	3,818	3,783	3,751	3,662	3,617	1.4 %	171 4.5 %
Contributed surplus	18	15	12	10	8	21	20	3	2	0.0 %	10 +100.0%
Net unrealized foreign exchange gain (loss)	(483)	(380)	(432)	(497)	(173)	(57)	(178)	(195)	41	(0.2)%	(310) +100.0%
Retained earnings	9,477	9,213	9,006	8,773	8,526	8,216	7,897	7,566	7,258	3.1 %	951 11.2 %
<b>Total Liabilities and Shareholders' Equity</b>	<b>290,389</b>	<b>292,356</b>	<b>294,094</b>	<b>265,194</b>	<b>261,944</b>	<b>273,056</b>	<b>265,394</b>	<b>256,494</b>	<b>257,685</b>	<b>100.0 %</b>	<b>28,445 10.9 %</b>

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.



**BALANCE SHEET**

(\$ millions)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	INC/
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	(DEC)
<b>Average Daily Balances</b>												
Cash resources	21,794	22,217	17,442	17,861	21,238	21,784	16,988	19,164	17,241	20,455	19,990	2.3 %
Securities	61,441	58,274	54,317	51,570	55,153	56,907	56,385	54,949	53,652	58,008	56,143	3.3 %
Loans												
Residential mortgages <sup>(1)</sup>	58,381	57,030	56,729	56,158	55,224	53,743	52,688	51,684	49,733	57,384	53,886	6.5 %
Non-residential mortgages	5,105	5,063	4,797	4,753	4,662	4,546	4,425	4,394	4,329	4,987	4,544	9.7 %
Consumer instalment and other personal	26,933	26,047	25,053	24,664	23,925	22,952	22,077	21,931	21,465	26,011	22,985	13.2 %
Credit cards	4,647	4,462	4,193	3,635	3,497	3,342	3,371	2,995	2,871	4,434	3,404	30.3 %
Businesses and governments	42,146	41,422	39,762	40,507	41,729	41,209	39,807	41,064	42,629	41,107	40,913	0.5 %
Securities borrowed or purchased under resale agreements	32,129	30,298	27,631	23,870	24,972	25,688	22,385	22,467	25,216	30,016	24,339	23.3 %
Customers' liability under acceptances	169,341	164,322	158,165	153,587	154,009	151,480	144,753	144,535	146,243	163,939	150,071	9.2 %
Allowance for credit losses	5,666	5,269	5,288	5,449	5,416	5,592	5,782	6,391	6,353	5,409	5,596	(3.3)%
Total net loans and acceptances	(1,210)	(1,313)	(1,320)	(1,451)	(1,633)	(1,731)	(1,791)	(1,786)	(1,777)	(1,281)	(1,718)	(25.5)%
Other assets	173,797	168,278	162,133	157,585	157,792	155,341	148,744	149,140	150,819	168,067	153,949	9.2 %
Derivative financial instruments	24,983	22,274	23,591	21,382	19,249	25,267	24,622	25,396	30,502	23,631	23,030	2.6 %
Other	17,255	39,819	38,671	15,689	16,929	17,454	21,378	17,323	16,416	31,828	18,595	71.2 %
<b>Total Assets</b>	<b>299,270</b>	<b>310,862</b>	<b>296,154</b>	<b>264,087</b>	<b>270,361</b>	<b>276,753</b>	<b>268,117</b>	<b>265,972</b>	<b>268,630</b>	<b>301,989</b>	<b>271,707</b>	<b>11.1 %</b>
Deposits												
Banks	25,619	25,490	21,171	20,395	23,630	27,144	25,995	25,860	24,150	24,078	25,578	(5.9)%
Businesses and governments	88,540	85,107	82,281	80,431	82,257	77,796	73,713	70,360	68,316	85,312	77,923	9.5 %
Individuals	76,317	76,082	74,910	75,258	75,967	75,098	74,121	74,352	74,564	75,766	75,062	0.9 %
<b>Total deposits</b>	<b>190,476</b>	<b>186,679</b>	<b>178,362</b>	<b>176,084</b>	<b>181,854</b>	<b>180,038</b>	<b>173,829</b>	<b>170,572</b>	<b>167,030</b>	<b>185,156</b>	<b>178,563</b>	<b>3.7 %</b>
Other liabilities												
Derivative financial instruments	24,246	21,335	22,800	19,579	17,082	24,218	23,862	24,409	29,843	22,810	21,702	5.1 %
Other	66,332	85,288	78,210	51,410	54,350	55,836	54,124	54,551	55,575	76,504	54,762	39.7 %
Subordinated debt	3,229	2,955	2,450	2,423	2,470	2,468	2,579	2,875	2,976	2,877	2,506	14.8 %
Preferred share liability	450	450	450	715	850	850	850	850	850	450	850	(47.1)%
Capital trust securities	1,150	1,150	1,149	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	(0.0)%
Shareholders' equity	13,387	13,005	12,733	12,726	12,605	12,193	11,723	11,565	11,206	13,042	12,174	7.1 %
<b>Total Liabilities and Shareholders' Equity</b>	<b>299,270</b>	<b>310,862</b>	<b>296,154</b>	<b>264,087</b>	<b>270,361</b>	<b>276,753</b>	<b>268,117</b>	<b>265,972</b>	<b>268,630</b>	<b>301,989</b>	<b>271,707</b>	<b>11.1 %</b>

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN  
SHAREHOLDERS' EQUITY**

(\$ millions)	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
<b>Preferred Shares</b>													
Balance at beginning of period	596	596	596	596	596	596	596	622	630	596	596	596	667
Translation adjustment on shares issued in a foreign currency	-	-	-	-	-	-	-	(26)	(8)	-	-	-	(71)
Balance at End of Period	596	596	596	596	596	596	596	596	622	596	596	596	596
<b>Common Shares</b>													
Balance at beginning of period	3,916	3,896	3,857	3,818	3,783	3,751	3,662	3,617	3,543	3,857	3,662	3,662	3,459
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	18	17	18	16	15	15	14	11	12	53	44	60	46
Issued under the Stock Option Plan	62	28	35	35	43	27	75	36	34	125	145	180	129
Issued on the exchange of shares of subsidiary corporations	-	-	2	-	1	-	1	-	1	2	2	2	3
Issued on the acquisition of businesses	-	-	-	-	-	-	-	-	27	-	-	-	27
Repurchased for cancellation	(7)	(25)	(16)	(12)	(24)	(10)	(1)	(2)	-	(48)	(35)	(47)	(2)
Balance at End of Period	3,989	3,916	3,896	3,857	3,818	3,783	3,751	3,662	3,617	3,989	3,818	3,857	3,662
<b>Contributed Surplus</b>													
Balance at beginning of period	15	12	10	8	21	20	3	2	1	10	3	3	-
Stock option expense	3	3	2	2	2	1	2	1	1	8	5	7	3
Gain on treasury shares, net of applicable income taxes	-	-	-	-	-	-	15	-	-	-	15	15	-
Common shares repurchased for cancellation	-	-	-	-	(15)	-	-	-	-	-	(15)	(15)	-
Balance at End of Period	18	15	12	10	8	21	20	3	2	18	8	10	3
<b>Net Unrealized Foreign Exchange Gain (Loss)</b>													
Balance at beginning of period	(380)	(432)	(497)	(173)	(57)	(178)	(195)	41	97	(497)	(195)	(195)	419
Unrealized gain (loss) on translation of net investments in foreign operations	(280)	137	180	(840)	(312)	344	50	(628)	(179)	37	82	(758)	(1,674)
Hedging gain (loss)	270	(131)	(176)	803	301	(343)	(51)	627	175	(37)	(93)	710	1,661
Income taxes	(93)	46	61	(287)	(105)	120	18	(235)	(52)	14	33	(254)	(601)
Balance at End of Period	(483)	(380)	(432)	(497)	(173)	(57)	(178)	(195)	41	(483)	(173)	(497)	(195)
<b>Retained Earnings</b>													
Balance at beginning of period	9,213	9,006	8,773	8,526	8,216	7,897	7,566	7,258	6,939	8,773	7,566	7,566	6,499
Cumulative impact of adopting new accounting requirements for Variable Interest Entities, net of applicable income taxes	-	-	(42)	-	-	-	-	-	-	(42)	-	-	-
Net income	541	600	602	551	643	591	521	501	494	1,743	1,755	2,306	1,781
Dividends - Preferred shares	(6)	(8)	(8)	(5)	(9)	(9)	(8)	(8)	(11)	(22)	(26)	(31)	(38)
- Common shares	(230)	(230)	(220)	(221)	(200)	(201)	(175)	(175)	(164)	(680)	(576)	(797)	(666)
Common shares repurchased for cancellation	(41)	(155)	(99)	(78)	(124)	(62)	(7)	(10)	-	(295)	(193)	(271)	(10)
Balance at End of Period	9,477	9,213	9,006	8,773	8,526	8,216	7,897	7,566	7,258	9,477	8,526	8,773	7,566
<b>Total Shareholders' Equity</b>	<b>13,597</b>	<b>13,360</b>	<b>13,078</b>	<b>12,739</b>	<b>12,775</b>	<b>12,559</b>	<b>12,086</b>	<b>11,632</b>	<b>11,540</b>	<b>13,597</b>	<b>12,775</b>	<b>12,739</b>	<b>11,632</b>

**AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
<b>Personal &amp; Commercial Client Group</b>													
Canada	106,332	103,911	103,176	101,806	99,813	97,436	96,068	94,840	92,588	104,479	97,775	98,787	91,717
United States	21,911	21,287	19,330	19,347	18,829	17,302	16,088	16,127	15,796	20,838	17,407	17,895	16,046
Other	433	497	433	380	380	538	478	322	264	454	465	444	283
<b>Total</b>	<b>128,676</b>	<b>125,695</b>	<b>122,939</b>	<b>121,533</b>	<b>119,022</b>	<b>115,276</b>	<b>112,634</b>	<b>111,289</b>	<b>108,648</b>	<b>125,771</b>	<b>115,647</b>	<b>117,126</b>	<b>108,046</b>
<b>Private Client Group</b>													
Canada	3,742	3,678	3,570	3,575	3,532	3,436	3,318	3,352	3,193	3,664	3,429	3,465	3,245
United States	3,473	3,381	3,464	3,622	3,746	3,763	3,554	3,561	3,512	3,440	3,687	3,671	3,741
Other	8	9	8	7	11	11	6	6	9	8	9	9	29
<b>Total</b>	<b>7,223</b>	<b>7,068</b>	<b>7,042</b>	<b>7,204</b>	<b>7,289</b>	<b>7,210</b>	<b>6,878</b>	<b>6,919</b>	<b>6,714</b>	<b>7,112</b>	<b>7,125</b>	<b>7,145</b>	<b>7,015</b>
<b>Investment Banking Group</b>													
Canada	90,545	102,195	98,512	76,568	76,816	81,268	79,622	76,730	78,610	97,028	79,221	78,554	76,433
United States	41,602	45,211	42,391	34,883	38,499	43,750	42,954	44,348	48,751	43,044	41,720	40,001	48,431
Other	26,331	25,560	20,230	20,948	24,434	25,284	21,924	22,653	21,848	24,024	23,870	23,136	19,554
<b>Total</b>	<b>158,478</b>	<b>172,966</b>	<b>161,133</b>	<b>132,399</b>	<b>139,749</b>	<b>150,302</b>	<b>144,500</b>	<b>143,731</b>	<b>149,209</b>	<b>164,096</b>	<b>144,811</b>	<b>141,691</b>	<b>144,418</b>
<b>Corporate Support, including Technology and Solutions</b>													
Canada	(1,699)	(1,459)	(1,855)	(3,251)	(3,345)	(3,669)	(3,336)	(3,789)	(4,125)	(1,684)	(3,450)	(3,397)	(3,968)
United States	5,405	5,686	6,026	6,151	7,592	7,583	7,392	7,772	8,133	5,706	7,522	7,177	8,404
Other	1,187	906	869	51	54	51	49	50	51	988	52	50	51
<b>Total</b>	<b>4,893</b>	<b>5,133</b>	<b>5,040</b>	<b>2,951</b>	<b>4,301</b>	<b>3,965</b>	<b>4,105</b>	<b>4,033</b>	<b>4,059</b>	<b>5,010</b>	<b>4,124</b>	<b>3,830</b>	<b>4,487</b>
<b>Total Consolidated</b>													
Canada	198,920	208,325	203,403	178,698	176,816	178,471	175,672	171,133	170,266	203,487	176,975	177,409	167,427
United States	72,391	75,565	71,211	64,003	68,666	72,398	69,988	71,808	76,192	73,028	70,336	68,744	76,622
Other	27,959	26,972	21,540	21,386	24,879	25,884	22,457	23,031	22,172	25,474	24,396	23,639	19,917
<b>Total</b>	<b>299,270</b>	<b>310,862</b>	<b>296,154</b>	<b>264,087</b>	<b>270,361</b>	<b>276,753</b>	<b>268,117</b>	<b>265,972</b>	<b>268,630</b>	<b>301,989</b>	<b>271,707</b>	<b>269,792</b>	<b>263,966</b>

<b>ASSET SECURITIZATION</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2004</b>	<b>2004</b>	<b>2004</b>	<b>2004</b>	<b>2003</b>	<b>2003</b>	<b>YTD</b>	<b>YTD</b>	<b>Fiscal</b>	<b>Fiscal</b>
(\$ millions)	<b>Q3</b>	<b>Q2</b>	<b>Q1</b>	<b>Q4</b>	<b>Q3</b>	<b>Q2</b>	<b>Q1</b>	<b>Q4</b>	<b>Q3</b>	<b>2005</b>	<b>2004</b>	<b>2004</b>	<b>2003</b>

**Securitized Balances**

Credit card loans	250	250	250	1,050	1,050	1,050	1,050	1,450	1,450	250	1,050	1,050	1,450
Residential mortgages	8,306	7,884	7,392	6,783	6,366	6,033	6,054	6,066	6,244	8,306	6,366	6,783	6,066
Consumer instalment and other personal loans	300	422	512	607	716	825	919	960	1,064	300	716	607	960
<b>Total</b>	<b>8,856</b>	<b>8,556</b>	<b>8,154</b>	<b>8,440</b>	<b>8,132</b>	<b>7,908</b>	<b>8,023</b>	<b>8,476</b>	<b>8,758</b>	<b>8,856</b>	<b>8,132</b>	<b>8,440</b>	<b>8,476</b>

**Impact of Securitization on**
**Consolidated Statement of Income**

Credit card loans	7	7	(1)	20	27	28	25	33	34	13	80	100	160
Residential mortgages	18	25	20	23	18	20	17	19	13	63	55	78	63
Consumer instalment and other personal loans	1	1	1	-	1	(3)	1	4	7	3	(1)	(1)	21
<b>Total Securitization Revenues</b>	<b>26</b>	<b>33</b>	<b>20</b>	<b>43</b>	<b>46</b>	<b>45</b>	<b>43</b>	<b>56</b>	<b>54</b>	<b>79</b>	<b>134</b>	<b>177</b>	<b>244</b>

**CAPITAL AND  
RISK-WEIGHTED ASSETS**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>Qualifying Capital</b>											
Common shareholders' equity	13,001	12,764	12,482	12,143	12,179	11,963	11,490	11,036	10,918	77.4 %	822 6.7 %
Non-cumulative preferred shares	1,046	1,046	1,046	1,046	1,446	1,446	1,446	1,446	1,472	6.2 %	(400) (27.7)%
Innovative Tier 1 preferred shares	1,745	1,746	1,746	1,745	1,150	1,150	1,150	1,150	1,150	10.4 %	595 51.7 %
Non-controlling interest	40	45	45	44	46	47	42	39	35	0.2 %	(6) (13.0)%
Goodwill and excess intangible assets (1)	(1,604)	(1,632)	(1,602)	(1,507)	(1,589)	(1,415)	(1,344)	(1,334)	(1,388)	(9.5)%	(15) (0.9)%
Total tier 1 capital	14,228	13,969	13,717	13,471	13,232	13,191	12,784	12,337	12,187	84.7 %	996 7.5 %
Subsidiary preferred shares (2)	298	306	302	296	323	333	321	320	340	1.8 %	(25) (7.7)%
Subordinated debt	2,382	2,684	2,258	1,783	1,876	1,884	1,955	1,981	2,486	14.1 %	506 27.0 %
General allowance for credit losses (3)	972	983	1,017	1,010	1,060	1,100	1,140	1,130	1,158	5.8 %	(88) (8.3)%
Total tier 2 capital	3,652	3,973	3,577	3,089	3,259	3,317	3,416	3,431	3,984	21.7 %	393 12.1 %
Total tier 1 and tier 2 capital	17,880	17,942	17,294	16,560	16,491	16,508	16,200	15,768	16,171	106.4 %	1,389 8.4 %
Less : First loss protection	126	131	130	128	140	149	152	149	168	0.7 %	(14) (10.0)%
Less : Investment in non-consolidated subsidiaries/substantial investments	952	982	940	901	660	630	589	-	-	(7.1)%	292 44.2 %
Total Capital	16,802	16,829	16,224	15,531	15,691	15,729	15,459	15,619	16,003	100.0 %	1,111 7.1 %
<b>Risk-Weighted Assets</b>											
Balance Sheet Items:											
Cash resources	3,895	4,005	3,844	3,426	3,917	4,229	3,744	3,675	3,666	2.6 %	(22) (0.6)%
Securities	4,782	4,601	4,699	4,722	4,882	5,185	5,005	5,024	5,705	3.2 %	(100) (2.0)%
Mortgages	22,426	21,617	20,949	20,117	19,871	18,842	17,923	17,355	17,020	14.8 %	2,555 12.9 %
Other loans and acceptances	75,853	74,759	70,794	69,188	72,063	69,760	67,344	67,086	69,784	50.0 %	3,790 5.3 %
Other assets	8,062	8,640	8,856	9,084	8,310	8,626	8,839	8,997	8,605	5.3 %	(248) (3.0)%
Total	115,018	113,622	109,142	106,537	109,043	106,642	102,855	102,137	104,780	75.9 %	5,975 5.5 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	9,950	10,555	9,901	9,454	9,329	9,329	8,987	7,740	8,124	6.6 %	621 6.7 %
Securities lending	7	3	21	20	28	36	41	37	31	0.0 %	(21) (75.0)%
Commitments	11,663	10,642	9,479	9,103	10,696	9,880	10,573	10,596	10,833	7.7 %	967 9.0 %
Derivative financial instruments	7,482	6,809	6,432	6,886	5,884	5,994	5,687	5,503	5,837	4.9 %	1,598 27.2 %
Total	29,102	28,009	25,833	25,463	25,937	25,239	25,288	23,876	24,825	19.2 %	3,165 12.2 %
Total risk-weighted assets - credit risk	144,120	141,631	134,975	132,000	134,980	131,881	128,143	126,013	129,605	95.1 %	9,140 6.8 %
Total risk-weighted assets - market risk	7,472	7,331	6,130	5,323	5,207	4,566	4,275	3,150	2,720	4.9 %	2,265 43.5 %
Total	151,592	148,962	141,105	137,323	140,187	136,447	132,418	129,163	132,325	100.0 %	11,405 8.1 %
Tangible common equity-to-risk weighted assets	7.24	7.16	7.37	7.40	7.16	7.31	7.23	7.06	6.70		
<b>Risk-Weighted Capital Ratios</b>											
Tier 1	9.39 %	9.38 %	9.72 %	9.81 %	9.44 %	9.67 %	9.65 %	9.55 %	9.21 %		-5 BP
Total	11.08 %	11.30 %	11.50 %	11.31 %	11.19 %	11.53 %	11.67 %	12.09 %	12.09 %		-11 BP
U.S. basis tier 1	8.99 %	8.93 %	9.28 %	9.44 %	9.10 %	9.28 %	9.25 %	9.17 %	8.79 %		-11 BP
Total U.S. basis	11.16 %	11.33 %	11.55 %	11.45 %	11.17 %	11.44 %	11.56 %	11.60 %	11.54 %		-1 BP

(1) Intangible assets in excess of 5% of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(2) Reflects the qualification of existing preferred shares of a subsidiary as tier 2 capital.

(3) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND  
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX <sup>(1)</sup>			July 31	
	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2005
<b>Intangible Assets</b>														
Customer relationships	287	-	-	-	-	(14)	(14)	(13)	-	4	4	(7)	-	247
Core deposit intangibles	95	19	(4)	-	-	(5)	(6)	(6)	-	5	(1)	(3)	-	94
Branch distribution networks	81	-	-	-	-	(3)	(3)	(3)	-	1	1	(2)	-	72
Other	17	-	-	-	-	(2)	(1)	(2)	-	1	-	-	-	13
<b>Total Intangible Assets</b>	<b>480</b>	<b>19</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(24)</b>	<b>(24)</b>	<b>(24)</b>	<b>-</b>	<b>11</b>	<b>4</b>	<b>(12)</b>	<b>-</b>	<b>426</b>
<b>Goodwill</b>														
Harris Bankcorp, Inc. and subsidiaries	236	-	-	-	-	-	-	-	-	4	4	(6)	-	238
First National Bank of Joliet	124	-	-	-	-	-	-	-	-	2	2	(4)	-	124
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	62	-	-	-	-	-	-	-	-	-	-	-	-	62
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
CSFBdirect, Inc.	456	-	-	-	-	-	-	-	-	9	6	(12)	-	459
myCFO	34	-	-	-	-	-	-	-	-	1	-	(1)	-	34
Gerard Klauer Mattison	44	-	-	-	-	-	-	-	-	1	-	(1)	-	44
Lakeland Community Bank	25	-	-	-	-	-	-	-	-	-	1	(1)	-	25
New Lenox State Bank	176	-	-	-	-	-	-	-	-	3	4	(5)	-	178
Mercantile Bancorp, Inc.	-	75	11	5	-	-	-	-	-	-	2	(3)	-	90
Other	34	-	-	-	-	-	-	-	-	-	-	-	-	34
<b>Total Goodwill</b>	<b>1,507</b>	<b>75</b>	<b>11</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20</b>	<b>19</b>	<b>(33)</b>	<b>-</b>	<b>1,604</b>

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)  
ON INVESTMENT SECURITIES**

(\$ millions)	Book Value		Unrealized Gains (Losses)								
	2005 Q3	2005 Q2	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3
Investment Securities											
Canadian governments	60	1,291	-	-	-	-	1	2	3	1	2
U.S. governments	8,278	8,598	(17)	(14)	(22)	-	(16)	92	84	134	238
Mortgage-backed securities	767	816	-	(7)	(1)	4	(14)	14	8	15	30
Corporate debt <sup>(2)</sup>	2,562	2,886	19	4	19	21	20	39	90	89	83
Corporate equity <sup>(2)</sup>	2,385	2,001	74	66	62	60	96	176	103	71	60
Other governments	123	106	2	1	4	1	2	3	2	2	2
<b>Total Investment Securities</b>	<b>14,175</b>	<b>15,698</b>	<b>78</b>	<b>50</b>	<b>62</b>	<b>86</b>	<b>89</b>	<b>326</b>	<b>290</b>	<b>312</b>	<b>415</b>
Fair Value of Hedging Derivatives	n.a.	n.a.	(10)	(15)	(25)	(48)	(50)	(85)	(145)	(170)	(197)
<b>Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives</b>	<b>n.a.</b>	<b>n.a.</b>	<b>68</b>	<b>35</b>	<b>37</b>	<b>38</b>	<b>39</b>	<b>241</b>	<b>145</b>	<b>142</b>	<b>218</b>

(2) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

**DERIVATIVE  
FINANCIAL INSTRUMENTS**

As at July 31, 2005

As at October 31, 2004

(\$ millions)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
<b>Interest Rate Contracts</b>								
Over-the-counter								
Swaps	747,595	10,988	15,319	3,548	716,994	11,092	14,994	3,541
Forward rate agreements	234,083	122	173	35	308,448	106	196	40
Purchased options	93,852	1,638	1,988	432	82,125	1,556	1,941	441
Written options	123,464	-	-	-	97,476	-	-	-
	1,198,994	12,748	17,480	4,015	1,205,043	12,754	17,131	4,022
Exchange traded								
Futures	150,983	-	-	-	173,515	-	-	-
Purchased options	89,189	-	-	-	36,408	-	-	-
Written options	72,124	-	-	-	21,284	-	-	-
	312,296	-	-	-	231,207	-	-	-
<b>Total Interest Rate Contracts</b>	<b>1,511,290</b>	<b>12,748</b>	<b>17,480</b>	<b>4,015</b>	<b>1,436,250</b>	<b>12,754</b>	<b>17,131</b>	<b>4,022</b>
<b>Foreign Exchange Contracts</b>								
Over-the-counter								
Cross-currency swaps	10,132	1,193	1,778	541	9,635	940	1,513	457
Cross-currency interest rate swaps	58,928	2,721	5,634	1,015	49,853	3,735	6,165	1,124
Forward foreign exchange contracts	95,633	943	2,116	619	96,659	2,043	3,275	951
Purchased options	5,253	70	137	47	5,865	145	224	80
Written options	5,705	-	-	-	6,950	-	-	-
	175,651	4,927	9,665	2,222	168,962	6,863	11,177	2,612
Exchange traded								
Futures	1,172	-	-	-	886	-	-	-
Purchased options	1,537	-	-	-	2,063	-	-	-
Written options	798	-	-	-	283	-	-	-
	3,507	-	-	-	3,232	-	-	-
<b>Total Foreign Exchange Contracts</b>	<b>179,158</b>	<b>4,927</b>	<b>9,665</b>	<b>2,222</b>	<b>172,194</b>	<b>6,863</b>	<b>11,177</b>	<b>2,612</b>
<b>Commodity Contracts</b>								
Over-the-counter								
Swaps	32,377	3,761	7,903	3,177	26,455	3,514	6,941	2,673
Purchased options	29,337	2,806	5,894	2,457	19,028	2,047	4,006	1,361
Written options	30,085	-	-	-	19,087	-	-	-
	91,799	6,567	13,797	5,634	64,570	5,561	10,947	4,034
Exchange traded								
Futures	16,537	-	-	-	2,771	-	-	-
Purchased options	27,258	-	-	-	1,409	-	-	-
Written options	28,498	-	-	-	1,563	-	-	-
	72,293	-	-	-	5,743	-	-	-
<b>Total Commodity Contracts</b>	<b>164,092</b>	<b>6,567</b>	<b>13,797</b>	<b>5,634</b>	<b>70,313</b>	<b>5,561</b>	<b>10,947</b>	<b>4,034</b>
<b>Equity Contracts</b>								
Over-the-counter	20,698	346	1,762	610	19,384	391	1,649	669
Exchange traded	8,596	-	-	-	5,342	-	-	-
<b>Total Equity Contracts</b>	<b>29,294</b>	<b>346</b>	<b>1,762</b>	<b>610</b>	<b>24,726</b>	<b>391</b>	<b>1,649</b>	<b>669</b>
<b>Credit Contracts</b>								
Over-the-counter	37,164	112	1,616	346	26,447	75	1,195	254
Sub-total	1,920,998	24,700	44,320	12,827	1,729,930	25,644	42,099	11,591
Impact of master netting agreements	n.a.	(15,815)	(20,317)	(5,345)	n.a.	(13,455)	(18,352)	(4,705)
<b>Total</b>	<b>1,920,998</b>	<b>8,885</b>	<b>24,003</b>	<b>7,482</b>	<b>1,729,930</b>	<b>12,189</b>	<b>23,747</b>	<b>6,886</b>

**U.S. GAAP RECONCILIATION**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net Income-Canadian GAAP <sup>(1)</sup>	541	600	602	551	643	591	521	501	494	1,743	1,755	2,306	1,781
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities	(6)	(11)	(20)	(12)	(19)	12	15	(4)	24	(37)	8	(4)	(2)
Securitization revenue	-	-	-	-	-	(1)	(1)	(5)	(7)	-	(2)	(2)	(28)
Pension and related benefits expense	-	-	1	1	1	-	1	-	-	1	2	3	(2)
Stock options expense	(3)	(3)	(3)	(6)	(6)	(7)	(10)	(11)	(10)	(9)	(23)	(29)	(43)
Merchant banking investments <sup>(2)</sup>	(10)	(8)	(29)	-	-	-	-	-	-	(47)	-	-	-
Software development expense	(7)	(6)	(7)	(7)	(7)	(6)	(7)	5	8	(20)	(20)	(27)	25
Mortgage prepayment fees	-	-	-	-	-	-	(27)	-	-	-	(27)	(27)	-
Variable interest entities	-	(13)	-	-	85	(4)	-	-	-	(13)	81	81	-
Liabilities and equity <sup>(1)</sup>	2	5	5	12	11	11	11	12	10	12	33	45	44
Other	1	2	1	2	1	3	-	2	2	4	4	6	7
Income-U.S. GAAP before cumulative effect of accounting change	518	566	550	541	709	599	503	500	521	1,634	1,811	2,352	1,782
Cumulative effect of accounting change, net of tax	-	-	-	-	-	-	(111)	-	-	-	(111)	(111)	-
Net Income-U.S. GAAP	518	566	550	541	709	599	392	500	521	1,634	1,700	2,241	1,782
U.S. GAAP:													
Basic Earnings Per Share													
Income before cumulative effect of accounting change	\$1.02	\$1.12	\$1.08	\$1.04	\$1.37	\$1.16	\$0.97	\$0.97	\$1.00	\$3.22	\$3.50	\$4.54	\$3.43
Cumulative effect of accounting change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.23)	\$0.00	\$0.00	\$0.00	(\$0.23)	(\$0.23)	\$0.00
Net Income	\$1.02	\$1.12	\$1.08	\$1.04	\$1.37	\$1.16	\$0.74	\$0.97	\$1.00	\$3.22	\$3.27	\$4.31	\$3.43
Diluted Earnings Per Share													
Income before cumulative effect of accounting change	\$1.01	\$1.09	\$1.06	\$1.02	\$1.33	\$1.13	\$0.94	\$0.94	\$0.98	\$3.16	\$3.40	\$4.42	\$3.35
Cumulative effect of accounting change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.22)	\$0.00	\$0.00	\$0.00	(\$0.22)	(\$0.22)	\$0.00
Net Income	\$1.01	\$1.09	\$1.06	\$1.02	\$1.33	\$1.13	\$0.72	\$0.94	\$0.98	\$3.16	\$3.18	\$4.20	\$3.35

(1) Net income - Canadian GAAP has been restated to conform to the current period's presentation (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2005). Consequently, the United States GAAP adjustments have also been restated to reflect this change. However, net income and earnings per share - United States GAAP remain the same as previously reported.

(2) On November 1, 2004, we adopted fair value accounting for our merchant banking investments for Canadian GAAP purposes (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2005). Under United States GAAP, we have not adopted fair value accounting for these investments.

**ASSETS UNDER ADMINISTRATION AND MANAGEMENT**

(\$ millions)

	2005	2005	2005	2004	2004	2004	2004	2003	2003
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
<b>Assets Under Administration</b>									
Institutional	63,225	65,856	62,063	65,600	82,985	86,799	80,601	79,920	77,437
Personal	177,743	174,765	170,044	159,908	166,067	169,159	164,085	172,719	173,865
Mutual Funds	157	144	133	123	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-	1	6	9	13
Total	241,125	240,765	232,240	225,631	249,052	255,959	244,692	252,648	251,315
<b>Assets Under Management</b>									
Institutional	37,487	36,715	34,593	32,098	33,535	33,010	34,974	32,457	33,868
Personal	34,608	34,321	34,456	32,252	32,750	32,399	30,771	29,943	30,202
Mutual Funds	37,651	36,497	36,381	34,350	37,159	36,663	35,369	33,513	30,959
Total	109,746	107,533	105,430	98,700	103,444	102,072	101,114	95,913	95,029
<b>Total Assets under Administration and Management</b>	<b>350,871</b>	<b>348,298</b>	<b>337,670</b>	<b>324,331</b>	<b>352,496</b>	<b>358,031</b>	<b>345,806</b>	<b>348,561</b>	<b>346,344</b>



**COMMITMENTS AND  
CONTINGENT LIABILITIES**

(\$ millions)

**As at July 31, 2005**  
**Risk-  
Contract  
Amount  
Weighted  
Equivalent**
**As at October 31, 2004**  
**Risk-  
Contract  
Amount  
Weighted  
Equivalent**

	As at July 31, 2005		As at October 31, 2004	
	Contract Amount	Weighted Equivalent	Contract Amount	Weighted Equivalent
<b>Total Bank Consolidated</b>				
Credit Instruments				
Guarantees and standby letters of credit	13,645	9,863	13,042	9,379
Securities lending	411	7	548	20
Documentary and commercial letters of credit	750	87	706	75
Commitments to extend credit :				
Original maturity of 1 year and under	68,967	-	66,826	-
Original maturity of more than 1 year	23,924	11,663	18,830	9,103
<b>Total</b>	<b>107,697</b>	<b>21,620</b>	<b>99,952</b>	<b>18,577</b>
<b>Personal &amp; Commercial Client Group</b>				
Credit Instruments				
Guarantees and standby letters of credit	2,407	1,653	1,883	1,259
Securities lending	-	-	-	-
Documentary and commercial letters of credit	222	43	172	34
Commitments to extend credit :				
Original maturity of 1 year and under	20,807	-	20,556	-
Original maturity of more than 1 year	1,842	921	1,593	797
<b>Total</b>	<b>25,278</b>	<b>2,617</b>	<b>24,204</b>	<b>2,090</b>
<b>Private Client Group</b>				
Credit Instruments				
Guarantees and standby letters of credit	1,231	1,170	1,207	1,115
Securities lending	-	-	-	-
Documentary and commercial letters of credit	6	1	3	-
Commitments to extend credit :				
Original maturity of 1 year and under	611	-	574	-
Original maturity of more than 1 year	153	77	149	75
<b>Total</b>	<b>2,001</b>	<b>1,248</b>	<b>1,933</b>	<b>1,190</b>
<b>Investment Banking Group</b>				
Credit Instruments				
Guarantees and standby letters of credit	9,085	6,211	9,149	6,057
Securities lending	411	7	548	20
Documentary and commercial letters of credit	518	42	531	41
Commitments to extend credit :				
Original maturity of 1 year and under	47,543	-	45,693	-
Original maturity of more than 1 year	21,929	10,665	17,088	8,231
<b>Total</b>	<b>79,486</b>	<b>16,925</b>	<b>73,009</b>	<b>14,349</b>
<b>Corporate Support, including Technology and Solutions</b>				
Credit Instruments				
Guarantees and standby letters of credit	922	829	803	948
Securities lending	-	-	-	-
Documentary and commercial letters of credit	4	1	-	-
Commitments to extend credit :				
Original maturity of 1 year and under	6	-	3	-
Original maturity of more than 1 year	-	-	-	-
<b>Total</b>	<b>932</b>	<b>830</b>	<b>806</b>	<b>948</b>

**CREDIT RISK FINANCIAL MEASURES <sup>(1)</sup>**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

**Diversification Ratios**

<b>Gross Loans And Acceptances</b>									
Consumer	51.3 %	49.4 %	51.9 %	52.0 %	50.7 %	49.5 %	50.0 %	50.0 %	48.6 %
Commercial and Corporate	48.7 %	50.6 %	48.1 %	48.0 %	49.3 %	50.5 %	50.0 %	50.0 %	51.4 %
Canada	73.3 %	73.2 %	74.7 %	74.2 %	71.6 %	70.9 %	69.8 %	69.3 %	67.7 %
United States	25.5 %	25.5 %	24.2 %	24.7 %	27.1 %	27.8 %	28.7 %	29.4 %	30.5 %
Other Countries	1.2 %	1.3 %	1.1 %	1.1 %	1.3 %	1.3 %	1.5 %	1.3 %	1.8 %

**Net Loans And Acceptances <sup>(2)</sup>**

Consumer	51.3 %	49.4 %	52.0 %	52.0 %	50.8 %	49.7 %	50.2 %	50.2 %	48.8 %
Commercial and Corporate	48.7 %	50.6 %	48.0 %	48.0 %	49.2 %	50.3 %	49.8 %	49.8 %	51.2 %
Canada	73.4 %	73.3 %	74.9 %	74.3 %	71.7 %	71.1 %	70.0 %	69.4 %	67.9 %
United States	25.4 %	25.4 %	24.0 %	24.6 %	27.0 %	27.6 %	28.6 %	29.3 %	30.4 %
Other Countries	1.2 %	1.3 %	1.1 %	1.1 %	1.3 %	1.3 %	1.4 %	1.3 %	1.7 %

**Coverage Ratios**

<b>Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)</b>									
Total	128.8 %	116.0 %	120.7 %	116.9 %	114.1 %	110.9 %	97.3 %	93.1 %	92.9 %
Consumer	5.3 %	3.9 %	3.6 %	4.3 %	3.9 %	3.9 %	3.7 %	3.7 %	4.1 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	27.6 %	26.3 %	31.6 %	30.4 %	36.6 %	42.4 %	37.0 %	34.6 %	38.0 %
Net write-offs-to-average loans and Acceptances	0.1 %	0.1 %	0.0 %	0.1 %	0.0 %	0.1 %	0.1 %	0.1 %	0.1 %

128.8 %	114.1 %	116.9 %	93.1 %
5.3 %	3.9 %	4.3 %	3.7 %
27.6 %	36.6 %	30.4 %	34.6 %
0.1 %	0.2 %	0.2 %	0.3 %

**Condition Ratios**

GIL-to-Gross Loans and Acceptances	0.54 %	0.61 %	0.67 %	0.71 %	0.82 %	0.95 %	1.18 %	1.30 %	1.37 %
GIL-to-Equity and Allowance for Credit Losses	5.92 %	6.77 %	7.10 %	7.47 %	8.90 %	10.28 %	12.58 %	13.91 %	14.77 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances <sup>(2)</sup>	(0.16)%	(0.10)%	(0.14)%	(0.12)%	(0.12)%	(0.11)%	0.03 %	0.09 %	0.10 %
NIL-to-segmented Net Loans and Acceptances <sup>(2)</sup>									
Consumer	0.14 %	0.20 %	0.19 %	0.19 %	0.18 %	0.22 %	0.24 %	0.24 %	0.22 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1.02 %	1.14 %	1.18 %	1.26 %	1.31 %	1.42 %	1.92 %	2.16 %	2.08 %
Canada	(0.24)%	(0.18)%	(0.23)%	(0.26)%	(0.29)%	(0.28)%	(0.28)%	(0.40)%	(0.43)%
United States	(0.02)%	0.04 %	(0.02)%	0.12 %	0.17 %	0.17 %	0.36 %	0.91 %	0.97 %
Other Countries	2.38 %	2.00 %	3.51 %	3.60 %	3.51 %	3.91 %	9.13 %	7.87 %	5.46 %

**Consumer Loans (Canada)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.15 %	0.16 %	0.17 %	0.15 %	0.15 %	0.18 %	0.21 %	0.23 %	0.22 %
Credit Card	0.46 %	0.50 %	0.51 %	0.45 %	0.47 %	0.51 %	0.53 %	0.56 %	0.51 %
Mortgages <sup>(3)</sup>	0.21 %	0.23 %	0.22 %	0.21 %	0.21 %	0.24 %	0.26 %	0.24 %	0.24 %
Total Consumer (excluding Government Guaranteed Student Loans) <sup>(3)</sup>	0.21 %	0.23 %	0.22 %	0.21 %	0.21 %	0.24 %	0.27 %	0.26 %	0.25 %
Total Consumer	0.23 %	0.25 %	0.25 %	0.23 %	0.24 %	0.28 %	0.29 %	0.28 %	0.28 %

**Consumer Loans (U.S.)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.12 %	0.11 %	0.13 %	0.11 %	0.10 %	0.11 %	0.12 %	0.11 %	0.12 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages <sup>(3)</sup>	0.16 %	0.20 %	0.19 %	0.24 %	0.32 %	0.26 %	0.26 %	0.30 %	0.35 %
Total Consumer	0.14 %	0.15 %	0.16 %	0.17 %	0.19 %	0.18 %	0.18 %	0.20 %	0.23 %

**Consumer Loans (Consolidated)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.14 %	0.15 %	0.16 %	0.14 %	0.13 %	0.16 %	0.18 %	0.20 %	0.19 %
Credit Card	0.46 %	0.50 %	0.51 %	0.45 %	0.47 %	0.51 %	0.53 %	0.56 %	0.51 %
Mortgages <sup>(3)</sup>	0.20 %	0.22 %	0.21 %	0.21 %	0.22 %	0.24 %	0.26 %	0.25 %	0.25 %
Total Consumer (excluding Government Guaranteed Student Loans) <sup>(3)</sup>	0.20 %	0.21 %	0.21 %	0.20 %	0.21 %	0.23 %	0.25 %	0.25 %	0.25 %
Total Consumer	0.22 %	0.24 %	0.23 %	0.22 %	0.23 %	0.26 %	0.27 %	0.27 %	0.27 %

<sup>(1)</sup> Segmented credit information by geographic area is based upon the country of ultimate risk.

<sup>(2)</sup> Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

<sup>(3)</sup> The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION <sup>(1)</sup>**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003

**Performance Ratios (Annualized)**

PCL-to-average net loans and acceptances	0.17 %	0.01 %	0.11 %	(0.03)%	(0.28)%	0.01 %	0.04 %	0.25 %	0.24 %	0.10 %	(0.08)%	(0.07)%	0.30 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.23 %	0.30 %	0.19 %	0.21 %	0.22 %	0.22 %	0.22 %	0.16 %	0.23 %	0.24 %	0.22 %	0.22 %	0.20 %
Commercial and Corporate	0.11 %	(0.09)%	0.02 %	(0.03)%	(0.58)%	0.02 %	0.07 %	0.34 %	0.25 %	0.01 %	(0.17)%	(0.13)%	0.39 %
Canada	0.17 %	0.10 %	0.17 %	0.03 %	0.05 %	0.03 %	(0.12)%	0.17 %	0.13 %	0.15 %	(0.01)%	0.00 %	0.21 %
United States	0.24 %	(0.15)%	(0.02)%	(0.01)%	(1.13)%	0.29 %	0.43 %	0.46 %	0.48 %	0.03 %	(0.14)%	(0.11)%	0.46 %
Other Countries	(0.70)%	(1.13)%	(1.62)%	(4.77)%	(0.19)%	(6.54)%	0.00 %	(0.37)%	0.00 %	(2.08)%	(2.23)%	(2.81)%	1.15 %

**Provision for Credit Losses by Country**

Canada	56	32	52	10	13	7	(31)	44	34	140	(11)	(1)	211
United States	25	(15)	(2)	(1)	(122)	31	46	53	56	8	(45)	(46)	211
Other Countries	(8)	(11)	(7)	(22)	(1)	(33)	-	(2)	-	(26)	(34)	(56)	33
<b>Total Provision For Credit Losses</b>	<b>73</b>	<b>6</b>	<b>43</b>	<b>(13)</b>	<b>(110)</b>	<b>5</b>	<b>15</b>	<b>95</b>	<b>90</b>	<b>122</b>	<b>(90)</b>	<b>(103)</b>	<b>455</b>

**Interest Income on Impaired Loans**

Total	6	9	13	12	33	7	14	18	5	28	54	66	34
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION**

(\$ millions)

	YTD	Fiscal	Fiscal
	2005	2004	2003

**Provision by Product and Industry**

Consumer			
Residential mortgages	3	3	8
Cards	111	106	78
Personal Loans	39	60	55
<b>Total Loans to Consumers</b>	<b>153</b>	<b>169</b>	<b>141</b>
Commercial and Corporate			
Commercial mortgages	4	2	1
Commercial real estate	3	6	(16)
Construction (non-real estate)	7	9	1
Retail trade	14	2	(7)
Wholesale trade	14	9	(1)
Agriculture	2	20	5
Communications	(22)	(12)	7
Manufacturing	18	(37)	116
Mining	-	(1)	10
Oil and Gas	-	(4)	(18)
Transportation	(3)	(17)	29
Utilities	(26)	(87)	69
Forest Products	-	(7)	37
Service industries	1	13	58
Financial institutions - excluding securities borrowed or purchased under resale agreements	(2)	13	2
Other	(1)	(11)	21
<b>Total Commercial and Corporate, excluding   Securities Borrowed or Purchased under Resale Agreements</b>	<b>9</b>	<b>(102)</b>	<b>314</b>
<b>Securities Borrowed or Purchased under Resale Agreements</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Commercial and Corporate</b>	<b>9</b>	<b>(102)</b>	<b>314</b>
Total specific provision for credit losses	162	67	455
General provision	(40)	(170)	-
<b>Total Provision for Credit Losses</b>	<b>122</b>	<b>(103)</b>	<b>455</b>

	YTD	Fiscal	Fiscal
	2005	2004	2003

	1.9%	4.5%	1.8%
	68.5%	158.2%	17.1%
	24.0%	89.5%	12.1%
	94.4%	252.2%	31.0%
	2.5%	3.0%	0.2%
	1.9%	9.0%	(3.5)%
	4.3%	13.4%	0.2%
	8.6%	3.0%	(1.5)%
	8.6%	13.4%	(0.2)%
	1.2%	29.9%	1.1%
	(13.6)%	(17.9)%	1.5%
	11.1%	(55.2)%	25.5%
	0.0%	(1.5)%	2.2%
	0.0%	(6.0)%	(4.0)%
	(1.9)%	(25.4)%	6.4%
	(16.0)%	(129.9)%	15.2%
	0.0%	(10.4)%	8.1%
	0.6%	19.4%	12.7%
	0.0%		
	(1.3)%	19.4%	0.5%
	(0.6)%	(16.4)%	4.6%
	5.6%	(152.2)%	69.0%
	0.0%	0.0%	0.0%
	5.6%	(152.2)%	69.0%
	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2005	2005	2005	2004	2004	2004	2004	2003	2003			
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	MIX	INC/(DEC)	
										Q3	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages <sup>(1)</sup>	56,612	54,580	53,885	53,266	52,800	51,310	49,912	48,845	47,618	32.8 %	3,812	7.2 %
Cards	4,717	4,557	4,525	3,702	3,530	3,405	3,363	2,967	2,904	2.7 %	1,187	33.6 %
Personal loans	27,241	26,714	25,728	24,887	24,568	23,623	22,411	22,103	21,948	15.8 %	2,673	10.9 %
<b>Total Consumer</b>	<b>88,570</b>	<b>85,851</b>	<b>84,138</b>	<b>81,855</b>	<b>80,898</b>	<b>78,338</b>	<b>75,686</b>	<b>73,915</b>	<b>72,470</b>	<b>51.3 %</b>	<b>7,672</b>	<b>9.5 %</b>
<b>Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	8,231	8,305	8,204	7,954	7,931	7,846	7,688	7,684	7,651	4.8 %	300	3.8 %
Commercial real estate	4,178	3,857	3,699	3,521	3,715	3,251	3,114	3,297	3,550	2.4 %	463	12.5 %
Construction (non-real estate)	963	907	873	959	994	1,047	967	1,011	930	0.6 %	(31)	(3.1)%
Retail trade	3,541	3,670	3,376	3,249	3,359	3,411	3,288	3,284	3,459	2.0 %	182	5.4 %
Automotive	1,998	2,055	1,900	1,749	1,804	1,843	1,763	1,639	1,717	1.2 %	194	10.8 %
Food and beverage	369	344	417	277	318	358	392	379	428	0.2 %	51	16.0 %
Other	1,174	1,271	1,059	1,223	1,237	1,210	1,133	1,266	1,314	0.6 %	(63)	(5.1)%
Wholesale trade	2,993	3,030	2,761	2,572	2,662	2,928	2,658	2,775	2,854	1.7 %	331	12.4 %
Agriculture	269	320	304	253	231	374	312	385	356	0.2 %	38	16.5 %
Automotive	270	224	219	186	163	179	177	205	216	0.2 %	107	65.6 %
Food and beverage	641	677	671	601	693	767	704	690	663	0.4 %	(52)	(7.5)%
Construction and industrial	827	782	664	695	744	720	670	678	740	0.4 %	83	11.2 %
Other	986	1,027	903	837	831	888	795	817	879	0.5 %	155	18.7 %
Agriculture	2,757	2,787	2,691	2,548	2,528	2,629	2,612	2,604	2,656	1.6 %	229	9.1 %
Communications	1,244	1,133	1,109	1,461	1,295	1,283	1,634	1,827	2,132	0.7 %	(51)	(3.9)%
Long haul fibre	42	43	43	43	48	50	49	68	82	0.0 %	(6)	(12.5)%
Wireless	22	16	16	15	44	96	109	179	221	0.0 %	(22)	(50.0)%
Towers	-	-	16	16	17	20	31	61	93	0.0 %	(17)	(100.0)%
CLECs	-	-	1	1	1	1	1	16	17	0.0 %	(1)	(100.0)%
Other communications	134	101	113	213	238	172	340	397	388	0.1 %	(104)	(43.7)%
Total Telecom	198	160	189	288	348	339	530	721	801	0.1 %	(150)	(43.1)%
Cable	482	495	482	782	530	502	610	584	771	0.3 %	(48)	(9.1)%
Broadcasting	564	478	438	391	417	442	494	522	560	0.3 %	147	35.3 %
<b>Manufacturing</b>	<b>7,792</b>	<b>7,551</b>	<b>6,739</b>	<b>6,574</b>	<b>7,118</b>	<b>7,606</b>	<b>7,396</b>	<b>7,657</b>	<b>7,983</b>	<b>4.5 %</b>	<b>674</b>	<b>9.5 %</b>
Industrial products	2,488	2,574	2,319	2,126	2,446	2,670	2,463	2,600	2,727	1.4 %	42	1.2 %
Consumer products	2,348	2,218	1,852	2,032	2,167	2,327	2,365	2,355	2,501	1.4 %	181	8.4 %
Automotive	579	630	658	616	640	633	604	689	619	0.3 %	(61)	(9.5)%
Other manufacturing	2,377	2,129	1,910	1,800	1,865	1,976	1,964	2,013	2,136	1.4 %	512	27.5 %
Mining	387	267	245	290	332	374	371	430	467	0.2 %	55	16.6 %
Oil and Gas	2,733	2,856	2,872	2,863	2,898	2,258	1,950	1,915	2,080	1.6 %	(165)	(5.7)%
Transportation	1,127	918	995	957	1,325	1,158	1,173	1,179	1,210	0.7 %	(198)	(14.9)%
Utilities	850	839	904	817	917	910	1,127	1,078	1,269	0.5 %	(67)	(7.3)%
Electric power generation	646	638	685	609	725	683	890	847	990	0.4 %	(79)	(10.9)%
Gas, water and other	204	201	219	208	192	227	237	231	279	0.1 %	12	6.3 %
Forest products	605	601	604	552	645	704	704	732	953	0.4 %	(40)	(6.2)%
Service industries	6,818	6,938	6,778	6,474	7,255	6,692	6,554	6,274	6,294	3.9 %	(437)	(6.0)%
Automotive lease and rental	798	786	773	757	834	775	764	810	894	0.5 %	(36)	(4.3)%
Educational	1,190	1,166	1,048	1,084	1,243	1,061	974	857	785	0.7 %	(53)	(4.3)%
Health care	926	926	931	941	988	951	882	694	684	0.5 %	(62)	(6.3)%
Business and professional services	1,064	1,201	1,213	999	983	968	968	1,072	1,127	0.6 %	81	8.2 %
Hospitality and recreation	1,450	1,421	1,394	1,395	1,428	1,431	1,387	1,427	1,364	0.8 %	22	1.5 %
Other	1,390	1,438	1,419	1,298	1,779	1,506	1,579	1,414	1,440	0.8 %	(389)	(21.9)%
Financial institutions	6,122	6,629	5,958	5,885	7,094	6,316	6,153	6,273	7,662	3.5 %	(972)	(13.7)%
Other	6,648	6,365	5,706	6,416	5,840	5,739	5,538	5,008	5,294	3.9 %	808	13.8 %
<b>Total Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements	56,989	56,653	53,514	53,092	55,908	54,152	52,927	53,028	56,444	33.0 %	1,081	1.9 %
Securities Borrowed or Purchased under Resale Agreements	27,259	31,357	24,487	22,609	22,727	25,613	22,709	20,998	20,259	15.7 %	4,532	19.9 %
<b>Total Commercial and Corporate</b>	<b>84,248</b>	<b>88,010</b>	<b>78,001</b>	<b>75,701</b>	<b>78,635</b>	<b>79,765</b>	<b>75,636</b>	<b>74,026</b>	<b>76,703</b>	<b>48.7 %</b>	<b>5,613</b>	<b>7.1 %</b>
<b>Total Gross Loans and Acceptances</b>	<b>172,818</b>	<b>173,861</b>	<b>162,139</b>	<b>157,556</b>	<b>159,533</b>	<b>158,103</b>	<b>151,322</b>	<b>147,941</b>	<b>149,173</b>	<b>100.0 %</b>	<b>13,285</b>	<b>8.3 %</b>

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES  
BY PRODUCT AND INDUSTRY**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	MIX	INC/(DEC)	
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR	
<b>Specific Allowances</b>												
<b>Consumer</b>												
Residential mortgages	6	6	5	5	5	6	5	5	5	0.5 %	1	20.0 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	2	1	1	2	2	2	0.1 %	-	0.0 %
<b>Total Consumer</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>0.6 %</b>	<b>1</b>	<b>16.7 %</b>
<b>Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	6	5	5	4	6	3	3	3	6	0.5 %	-	0.0 %
Construction (non-real estate)	6	5	24	20	6	18	15	2	3	0.5 %	-	0.0 %
Retail trade	20	14	7	7	4	5	7	8	13	1.7 %	16	+100.0%
Automotive	1	1	1	1	2	2	2	3	3	0.1 %	(1)	(50.0)%
Food and beverage	15	11	5	4	-	-	2	2	2	1.3 %	15	0.0 %
Other	4	2	1	2	2	3	3	3	8	0.3 %	2	100.0%
Wholesale trade	23	21	17	14	46	57	65	40	47	1.9 %	(23)	(50.0)%
Agriculture	10	10	5	-	-	-	-	-	-	0.8 %	10	0.0 %
Automotive	2	1	1	-	1	4	6	6	18	0.2 %	1	100.0%
Food and beverage	5	4	5	5	35	40	37	1	1	0.4 %	(30)	(85.7)%
Construction and industrial	1	1	2	3	3	3	10	10	10	0.1 %	(2)	(66.7)%
Other	5	5	4	6	7	10	12	23	18	0.4 %	(2)	(28.6)%
Agriculture	12	13	13	12	15	10	11	7	6	1.0 %	(3)	(20.0)%
Communications	26	27	44	46	51	53	52	85	96	2.2 %	(25)	(49.0)%
Long haul fibre	26	26	26	25	28	29	28	38	50	2.2 %	(2)	(7.1)%
Wireless	-	-	-	-	-	-	-	1	5	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	1	1	1	1	1	10	9	0.0 %	(1)	(100.0)%
Other communications	-	1	-	4	4	4	5	7	13	0.0 %	(4)	(100.0)%
Total Telecom	26	27	27	30	33	34	34	56	77	2.2 %	(7)	(21.2)%
Cable	-	-	17	16	18	19	18	29	19	0.0 %	(18)	(100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	77	70	80	79	107	146	155	158	188	6.4 %	(30)	(28.0)%
Industrial products	30	35	37	38	48	64	70	77	103	2.5 %	(18)	(37.5)%
Consumer products	22	17	19	21	32	54	45	32	37	1.8 %	(10)	(31.3)%
Automotive	11	12	11	1	3	4	6	10	13	0.9 %	8	+100.0%
Other manufacturing	14	6	13	19	24	24	34	39	35	1.2 %	(10)	(41.7)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	-	-	-	-	-	-	2	2	2	0.0 %	-	0.0 %
Transportation	4	5	7	6	32	39	34	36	71	0.3 %	(28)	(87.5)%
Utilities	-	22	38	46	56	95	131	141	134	0.0 %	(56)	(100.0)%
Electric power generation	-	22	38	46	56	95	131	141	122	0.0 %	(56)	(100.0)%
Gas, water and other	-	-	-	-	-	-	-	-	12	0.0 %	-	0.0 %
Forest products	2	4	4	8	8	8	14	34	27	0.2 %	(6)	(75.0)%
Service industries	27	24	25	23	31	43	45	49	49	2.3 %	(4)	(12.9)%
Automotive lease and rental	4	4	5	3	2	2	-	-	5	0.3 %	2	100.0%
Educational	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Health care	-	-	-	-	-	-	-	-	4	0.0 %	-	+100.0%
Business and professional services	6	6	5	8	10	13	20	20	25	0.5 %	(4)	(40.0)%
Hospitality and recreation	3	3	3	4	5	6	10	12	14	0.3 %	(2)	(40.0)%
Other	14	11	12	8	14	22	15	17	1	1.2 %	-	0.0 %
Financial institutions	7	7	8	10	39	46	31	21	22	0.6 %	(32)	(82.1)%
Other	11	13	19	16	20	37	25	12	47	0.8 %	(9)	(45.0)%
<b>Total Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements	221	230	291	291	421	560	590	598	711	18.4 %	(200)	(47.5)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
<b>Total Commercial and Corporate</b>	<b>221</b>	<b>230</b>	<b>291</b>	<b>291</b>	<b>421</b>	<b>560</b>	<b>590</b>	<b>598</b>	<b>711</b>	<b>18.4 %</b>	<b>(200)</b>	<b>(47.5)%</b>
<b>Total Specific Allowances (1)</b>	<b>228</b>	<b>237</b>	<b>297</b>	<b>298</b>	<b>427</b>	<b>567</b>	<b>597</b>	<b>605</b>	<b>718</b>	<b>19.0 %</b>	<b>(199)</b>	<b>(46.6)%</b>
<b>General allowance</b>	<b>972</b>	<b>983</b>	<b>1,017</b>	<b>1,010</b>	<b>1,060</b>	<b>1,100</b>	<b>1,140</b>	<b>1,180</b>	<b>1,180</b>	<b>81.0 %</b>	<b>(88)</b>	<b>(8.3)%</b>
<b>Total Allowance for Credit Losses</b>	<b>1,200</b>	<b>1,220</b>	<b>1,314</b>	<b>1,308</b>	<b>1,487</b>	<b>1,667</b>	<b>1,737</b>	<b>1,785</b>	<b>1,898</b>	<b>100.0 %</b>	<b>(287)</b>	<b>(19.3)%</b>

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	MIX	INC/(DEC)	
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages	56,606	54,574	53,880	53,261	52,795	51,304	49,907	48,840	47,613	33.0 %	3,811	7.2 %
Cards	4,717	4,557	4,525	3,702	3,530	3,405	3,363	2,967	2,904	2.7 %	1,187	33.6 %
Consumer instalments & other personal loans	27,240	26,713	25,727	24,885	24,567	23,622	22,409	22,101	21,946	15.9 %	2,673	10.9 %
<b>Total Consumer</b>	<b>88,563</b>	<b>85,844</b>	<b>84,132</b>	<b>81,848</b>	<b>80,892</b>	<b>78,331</b>	<b>75,679</b>	<b>73,908</b>	<b>72,463</b>	<b>51.6 %</b>	<b>7,671</b>	<b>9.5 %</b>
<b>Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>												
Commercial mortgages	8,231	8,305	8,204	7,954	7,931	7,846	7,688	7,684	7,651	4.8 %	300	3.8 %
Commercial real estate	4,172	3,852	3,694	3,517	3,709	3,248	3,111	3,294	3,544	2.4 %	463	12.5 %
Construction (non-real estate)	957	902	849	939	988	1,029	952	1,009	927	0.6 %	(31)	(3.1)%
Retail trade	3,521	3,656	3,369	3,242	3,355	3,406	3,281	3,276	3,446	2.1 %	166	4.9 %
Automotive	1,997	2,054	1,899	1,748	1,802	1,841	1,761	1,636	1,714	1.2 %	195	10.8 %
Food and beverage	354	333	412	273	318	358	390	377	426	0.2 %	36	11.3 %
Other	1,170	1,269	1,058	1,221	1,235	1,207	1,130	1,263	1,306	0.7 %	(65)	(5.3)%
Wholesale trade	2,970	3,009	2,744	2,558	2,616	2,871	2,593	2,735	2,807	1.7 %	354	13.5 %
Agriculture	259	310	299	253	231	374	312	385	356	0.2 %	28	12.1 %
Automotive	268	223	218	186	162	175	171	199	198	0.2 %	106	65.4 %
Food and beverage	636	673	666	596	658	727	667	689	662	0.4 %	(22)	(3.3)%
Construction and industrial	826	781	662	692	741	717	660	668	730	0.4 %	85	11.5 %
Other	981	1,022	899	831	824	878	783	794	861	0.5 %	157	19.1 %
Agriculture	2,745	2,774	2,678	2,536	2,513	2,619	2,601	2,597	2,650	1.6 %	232	9.2 %
Communications	1,218	1,106	1,065	1,415	1,244	1,230	1,582	1,742	2,036	0.7 %	(26)	(2.1)%
Long haul fibre	16	17	17	18	20	21	21	30	32	0.0 %	(4)	(20.0)%
Wireless	22	16	16	15	44	96	109	178	216	0.0 %	(22)	(60.0)%
Towers	-	-	16	16	17	20	31	61	93	0.0 %	(17)	(100.0)%
CLECs	-	-	-	-	-	-	-	6	8	0.0 %	-	0.0 %
Other communications	134	100	113	209	234	168	335	390	375	0.1 %	(100)	(42.7)%
Total Telecom	172	133	162	258	315	305	496	665	724	0.1 %	(143)	(45.4)%
Cable	482	495	465	766	512	483	592	555	752	0.3 %	(30)	(5.9)%
Broadcasting	564	478	438	391	417	442	494	522	560	0.3 %	147	35.3 %
<b>Manufacturing</b>	<b>7,715</b>	<b>7,481</b>	<b>6,659</b>	<b>6,495</b>	<b>7,011</b>	<b>7,460</b>	<b>7,241</b>	<b>7,499</b>	<b>7,795</b>	<b>4.5 %</b>	<b>704</b>	<b>10.0 %</b>
Industrial products	2,458	2,539	2,282	2,088	2,398	2,606	2,393	2,523	2,624	1.4 %	60	2.5 %
Consumer products	2,326	2,201	1,833	2,011	2,135	2,273	2,320	2,323	2,464	1.4 %	191	8.9 %
Automotive	568	618	647	615	637	629	598	679	606	0.3 %	(69)	(10.8)%
Other manufacturing	2,363	2,123	1,897	1,781	1,841	1,952	1,930	1,974	2,101	1.4 %	522	28.4 %
Mining	387	267	245	290	332	374	371	430	467	0.2 %	55	16.6 %
Oil and Gas	2,733	2,856	2,872	2,863	2,898	2,258	1,948	1,913	2,078	1.6 %	(165)	(5.7)%
Transportation	1,123	913	988	951	1,293	1,119	1,139	1,143	1,139	0.7 %	(170)	(13.1)%
Utilities	850	817	866	771	861	815	996	937	1,135	0.5 %	(11)	(1.3)%
Electric power generation	646	616	647	563	669	588	759	706	868	0.4 %	(23)	(3.4)%
Gas, water and other	204	201	219	208	192	227	237	231	267	0.1 %	12	6.3 %
Forest products	603	597	600	544	637	696	690	698	926	0.4 %	(34)	(5.3)%
<b>Service industries</b>	<b>6,791</b>	<b>6,914</b>	<b>6,753</b>	<b>6,451</b>	<b>7,224</b>	<b>6,649</b>	<b>6,509</b>	<b>6,225</b>	<b>6,245</b>	<b>4.0 %</b>	<b>(433)</b>	<b>(6.0)%</b>
Automotive lease and rental	794	782	768	754	832	773	764	810	889	0.5 %	(38)	(4.6)%
Educational	1,190	1,166	1,048	1,084	1,243	1,061	974	857	785	0.7 %	(53)	(4.3)%
Health care	926	926	931	941	988	951	882	694	680	0.5 %	(62)	(6.3)%
Business and professional services	1,058	1,195	1,208	991	973	955	948	1,052	1,102	0.6 %	85	8.7 %
Hospitality and recreation	1,447	1,418	1,391	1,391	1,423	1,425	1,377	1,415	1,350	0.8 %	24	1.7 %
Other	1,376	1,427	1,407	1,290	1,765	1,484	1,564	1,397	1,439	0.9 %	(389)	(22.0)%
Financial institutions	6,115	6,622	5,950	5,875	7,055	6,270	6,122	6,252	7,640	3.6 %	(940)	(13.3)%
Other	6,637	6,352	5,687	6,400	5,820	5,702	5,513	4,996	5,247	3.7 %	817	14.0 %
<b>Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>	<b>56,768</b>	<b>56,423</b>	<b>53,223</b>	<b>52,801</b>	<b>55,487</b>	<b>53,592</b>	<b>52,337</b>	<b>52,430</b>	<b>55,733</b>	<b>33.1 %</b>	<b>1,281</b>	<b>2.3 %</b>
Securities Borrowed or Purchased under Resale Agreements	27,259	31,357	24,487	22,609	22,727	25,613	22,709	20,998	20,259	15.9 %	4,532	19.9 %
<b>Total Commercial and Corporate</b>	<b>84,027</b>	<b>87,780</b>	<b>77,710</b>	<b>75,410</b>	<b>78,214</b>	<b>79,205</b>	<b>75,046</b>	<b>73,428</b>	<b>75,992</b>	<b>49.0 %</b>	<b>5,813</b>	<b>7.4 %</b>
<b>Loans and Acceptances, Net of Specific Allowances</b>	<b>172,590</b>	<b>173,624</b>	<b>161,842</b>	<b>157,258</b>	<b>159,106</b>	<b>157,536</b>	<b>150,725</b>	<b>147,336</b>	<b>148,455</b>	<b>100.6 %</b>	<b>13,484</b>	<b>8.5 %</b>
General allowance	(972)	(983)	(1,017)	(1,010)	(1,060)	(1,100)	(1,140)	(1,180)	(1,180)	(0.6)%	(88)	(8.3)%
<b>Total Net Loans and Acceptances</b>	<b>171,618</b>	<b>172,641</b>	<b>160,825</b>	<b>156,248</b>	<b>158,046</b>	<b>156,436</b>	<b>149,585</b>	<b>146,156</b>	<b>147,275</b>	<b>100.0 %</b>	<b>13,572</b>	<b>8.6 %</b>

**GROSS IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	% (1)	INC/(DEC)
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>Consumer</b>											
Residential mortgages	93	139	129	125	118	140	145	142	122	0.2 %	(25) (21.2)%
Consumer instalments & other personal loans	39	39	39	37	35	41	46	46	48	0.1 %	4 11.4 %
<b>Total Consumer</b>	<b>132</b>	<b>178</b>	<b>168</b>	<b>162</b>	<b>153</b>	<b>181</b>	<b>191</b>	<b>188</b>	<b>170</b>	<b>0.1 %</b>	<b>(21) (13.7)%</b>
<b>Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>											
Commercial mortgages	26	32	43	32	37	41	50	46	41	0.3 %	(11) (29.7)%
Commercial real estate	28	32	37	40	54	55	26	20	37	0.7 %	(26) (48.1)%
Construction (non-real estate)	13	17	35	37	37	52	52	29	32	1.3 %	(24) (64.9)%
Retail trade	59	64	37	44	15	15	16	18	41	1.7 %	44 +100.0%
Automotive	4	4	7	4	5	4	4	5	5	0.2 %	(1) (20.0)%
Food and beverage	45	47	18	18	1	2	3	5	5	12.2 %	44 +100.0%
Other	10	13	12	22	9	9	9	8	31	0.9 %	1 11.1 %
Wholesale trade	64	54	53	33	68	76	156	144	147	2.1 %	(4) (5.9)%
Agriculture	16	20	18	-	2	1	55	49	53	5.9 %	14 +100.0%
Automotive	6	6	6	2	2	7	12	12	22	2.2 %	4 +100.0%
Food and beverage	18	18	20	20	49	49	49	24	25	2.8 %	(31) (63.3)%
Construction and industrial	1	2	2	3	4	5	11	14	16	0.1 %	(3) (75.0)%
Other	23	8	7	8	11	14	29	45	31	2.3 %	12 +100.0%
Agriculture	30	30	28	30	34	38	31	24	26	1.1 %	(4) (11.8)%
Communications	154	163	188	195	217	238	244	287	387	12.4 %	(63) (29.0)%
Long haul fibre	34	35	43	43	48	50	49	64	82	81.0 %	(14) (29.2)%
Wireless	-	-	-	-	-	-	-	1	5	0.0 %	- 0.0 %
Towers	-	-	16	16	17	18	18	18	20	0.0 %	(17) (100.0)%
CLECs	-	-	1	1	1	1	1	16	17	0.0 %	(1) (100.0)%
Other communications	1	2	1	5	6	7	10	11	34	0.7 %	(5) (83.3)%
Total Telecom	35	37	61	65	72	76	78	110	158	17.7 %	(37) (51.4)%
Cable	119	126	127	130	145	153	157	163	214	24.7 %	(26) (17.9)%
Broadcasting	-	-	-	-	-	9	9	14	15	0.0 %	- 0.0 %
Manufacturing	198	197	185	202	263	311	313	386	422	2.5 %	(65) (24.7)%
Industrial products	61	62	75	79	86	94	118	146	176	2.5 %	(25) (29.1)%
Consumer products	35	36	35	56	73	102	88	81	86	1.5 %	(38) (52.1)%
Automotive	44	54	48	34	42	45	41	76	80	7.6 %	2 4.8 %
Other manufacturing	58	45	27	33	62	70	66	83	80	2.4 %	(4) (6.5)%
Mining	-	-	-	-	20	25	59	63	67	0.0 %	(20) (100.0)%
Oil and Gas	-	-	-	-	-	-	5	2	2	0.0 %	- 0.0 %
Transportation	13	21	34	34	50	54	63	65	126	1.2 %	(37) (74.0)%
Utilities	75	105	122	121	141	176	343	393	290	8.8 %	(66) (46.8)%
Electric power generation	75	105	122	121	141	176	341	391	260	11.6 %	(66) (46.8)%
Gas, water and other	-	-	-	-	-	-	2	2	30	0.0 %	- 0.0 %
Forest products	6	7	8	13	14	14	23	66	63	1.0 %	(8) (57.1)%
Service industries	77	81	94	91	95	102	136	120	119	1.1 %	(18) (18.9)%
Automotive lease and rental	6	7	8	8	10	13	30	9	5	0.8 %	(4) (40.0)%
Educational	-	-	-	-	1	1	-	-	-	0.0 %	(1) (100.0)%
Health care	2	3	12	13	14	16	17	17	28	0.2 %	(12) (85.7)%
Business and professional services	11	11	9	10	13	14	33	38	43	1.0 %	(2) (15.4)%
Hospitality and recreation	16	17	19	19	20	20	29	30	40	1.1 %	(4) (20.0)%
Other	42	43	46	41	37	38	27	26	3	3.0 %	5 13.5 %
Financial institutions	19	19	26	33	63	72	52	55	26	0.3 %	(44) (69.8)%
Other	38	52	31	52	42	53	26	12	47	0.6 %	(4) (9.5)%
<b>Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>	<b>800</b>	<b>874</b>	<b>921</b>	<b>957</b>	<b>1,150</b>	<b>1,322</b>	<b>1,595</b>	<b>1,730</b>	<b>1,873</b>	<b>1.4 %</b>	<b>(350) (30.4)%</b>
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
<b>Total Commercial and Corporate</b>	<b>800</b>	<b>874</b>	<b>921</b>	<b>957</b>	<b>1,150</b>	<b>1,322</b>	<b>1,595</b>	<b>1,730</b>	<b>1,873</b>	<b>0.9 %</b>	<b>(350) (30.4)%</b>
<b>Total Gross Impaired Loans and Acceptances</b>	<b>932</b>	<b>1,052</b>	<b>1,089</b>	<b>1,119</b>	<b>1,303</b>	<b>1,503</b>	<b>1,786</b>	<b>1,918</b>	<b>2,043</b>	<b>0.5 %</b>	<b>(371.0) (28.5)%</b>

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2005	2005	2005	2004	2004	2004	2004	2003	2003	% (1)	INC/(DEC)
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>Consumer</b>											
Residential mortgages	87	133	124	120	113	134	140	137	117	0.2 %	(26) (23.0)%
Consumer instalments & other personal loans	38	38	38	35	34	40	44	44	46	0.1 %	4 11.8 %
<b>Total Consumer</b>	<b>125</b>	<b>171</b>	<b>162</b>	<b>155</b>	<b>147</b>	<b>174</b>	<b>184</b>	<b>181</b>	<b>163</b>	<b>0.1 %</b>	<b>(22) (15.0)%</b>
<b>Commercial and Corporate, excluding</b>											
<b>Securities Borrowed or Purchased under Resale Agreements</b>											
Commercial mortgages	26	32	43	32	37	41	50	46	41	0.3 %	(11) (29.7)%
Commercial real estate	22	27	32	36	48	52	23	17	31	0.5 %	(26) (54.2)%
Construction (non-real estate)	7	12	11	17	31	34	37	27	29	0.7 %	(24) (77.4)%
Retail trade	39	50	30	37	11	10	9	10	28	1.1 %	28 +100.0%
Automotive	3	3	6	3	3	2	2	2	2	0.2 %	- 0.0 %
Food and beverage	30	36	13	14	1	2	1	3	3	8.5 %	29 +100.0%
Other	6	11	11	20	7	6	6	5	23	0.5 %	(1) (14.3)%
Wholesale trade	41	33	36	19	22	19	91	104	100	1.4 %	19 86.4 %
Agriculture	6	10	13	-	2	1	55	49	53	2.3 %	4 +100.0%
Automotive	4	5	5	2	1	3	6	6	4	1.5 %	3 +100.0%
Food and beverage	13	14	15	15	14	9	12	23	24	2.0 %	(1) (7.1)%
Construction and industrial	-	1	-	-	1	2	1	4	6	0.0 %	(1) (100.0)%
Other	18	3	3	2	4	4	17	22	13	1.8 %	14 +100.0%
Agriculture	18	17	15	18	19	28	20	17	20	0.7 %	(1) (5.3)%
Communications	128	136	144	149	166	185	192	202	291	10.5 %	(38) (22.9)%
Long haul fibre	8	9	17	18	20	21	21	26	32	50.0 %	(12) (60.0)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	16	16	17	18	18	18	20	0.0 %	(17) (100.0)%
CLECs	-	-	-	-	-	-	-	-	6	0.0 %	- 0.0 %
Other communications	1	1	1	1	2	3	5	4	21	0.7 %	(1) (50.0)%
Total Telecom	9	10	34	35	39	42	44	54	81	5.2 %	(30) (76.9)%
Cable	119	126	110	114	127	134	139	134	195	24.7 %	(8) (6.3)%
Broadcasting	-	-	-	-	-	9	9	14	15	0.0 %	- 0.0 %
Manufacturing	121	127	105	123	156	165	158	228	234	1.6 %	(35) (22.4)%
Industrial products	31	27	38	41	38	30	48	69	73	1.3 %	(7) (18.4)%
Consumer products	13	19	16	35	41	48	43	49	49	0.6 %	(28) (68.3)%
Automotive	33	42	37	33	39	41	35	66	67	5.8 %	(6) (15.4)%
Other manufacturing	44	39	14	14	38	46	32	44	45	1.9 %	6 15.8 %
Mining	-	-	-	-	20	25	59	63	67	0.0 %	(20) (100.0)%
Oil and Gas	-	-	-	-	-	-	3	-	-	0.0 %	- 0.0 %
Transportation	9	16	27	28	18	15	29	29	55	0.8 %	(9) (50.0)%
Utilities	75	83	84	75	85	81	212	252	156	8.8 %	(10) (11.8)%
Electric power generation	75	83	84	75	85	81	210	250	138	11.6 %	(10) (11.8)%
Gas, water and other	-	-	-	-	-	-	2	2	18	0.0 %	- 0.0 %
Forest products	4	3	4	5	6	6	9	32	36	0.7 %	(2) (33.3)%
Service industries	50	57	69	68	64	59	91	71	70	0.7 %	(14) (21.9)%
Automotive lease and rental	2	3	3	5	8	11	30	9	-	0.3 %	(6) (75.0)%
Educational	-	-	-	-	1	1	-	-	-	0.0 %	(1) (100.0)%
Health care	2	3	12	13	14	16	17	17	24	0.2 %	(12) (85.7)%
Business and professional services	5	5	4	2	3	1	13	18	18	0.5 %	2 66.7 %
Hospitality and recreation	13	14	16	15	15	14	19	18	26	0.9 %	(2) (13.3)%
Other	28	32	34	33	23	16	12	9	2	2.0 %	5 21.7 %
Financial institutions	12	12	18	23	24	26	21	34	4	0.2 %	(12) (50.0)%
Other	27	39	12	36	22	16	1	-	-	0.4 %	5 22.7 %
<b>Total Commercial and Corporate, excluding</b>											
<b>Securities Borrowed or Purchased under Resale Agreements</b>	<b>579</b>	<b>644</b>	<b>630</b>	<b>666</b>	<b>729</b>	<b>762</b>	<b>1,005</b>	<b>1,132</b>	<b>1,162</b>	<b>1.0 %</b>	<b>(150) (20.6)%</b>
<b>Securities Borrowed or Purchased under Resale Agreements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0 %</b>	<b>- 0.0 %</b>
<b>Total Commercial and Corporate</b>	<b>579</b>	<b>644</b>	<b>630</b>	<b>666</b>	<b>729</b>	<b>762</b>	<b>1,005</b>	<b>1,132</b>	<b>1,162</b>	<b>0.7 %</b>	<b>(150) (20.6)%</b>
<b>Total Impaired Loans and Acceptances,</b>											
<b>Net of Specific Allowances</b>	<b>704</b>	<b>815</b>	<b>792</b>	<b>821</b>	<b>876</b>	<b>936</b>	<b>1,189</b>	<b>1,313</b>	<b>1,325</b>	<b>0.4 %</b>	<b>(172) (19.6)%</b>
<b>General allowance</b>	<b>(972)</b>	<b>(983)</b>	<b>(1,017)</b>	<b>(1,010)</b>	<b>(1,060)</b>	<b>(1,100)</b>	<b>(1,140)</b>	<b>(1,180)</b>	<b>(1,180)</b>	<b>100.0 %</b>	<b>(88) (8.3)%</b>
<b>Total Net Impaired Loans and Acceptances</b>	<b>(268)</b>	<b>(168)</b>	<b>(225)</b>	<b>(189)</b>	<b>(184)</b>	<b>(164)</b>	<b>49</b>	<b>133</b>	<b>145</b>	<b>(0.2)%</b>	<b>(84) (45.7)%</b>

(1) Based on Net Loans & Acceptances by Product and Industry.



**LOANS AND ACCEPTANCES  
BY GEOGRAPHIC AREA (1)**

(\$ millions) 2005 Q3 2005 Q2 2005 Q1 2004 Q4 2004 Q3 2004 Q2 2004 Q1 2003 Q4 2003 Q3 MIX Q3 INC/(DEC) VS LAST YEAR

**Gross Loans and Acceptances**

Canada	126,673	127,190	121,163	116,867	114,125	112,154	105,655	102,424	101,020	73.3 %	12,548	11.0 %
United States	44,040	44,353	39,157	38,934	43,292	43,884	43,460	43,533	45,458	25.5 %	748	1.7 %
Other Countries	2,105	2,318	1,819	1,755	2,116	2,065	2,207	1,984	2,695	1.2 %	(11)	(0.5)%
Africa & Middle East	385	349	319	300	287	343	303	264	316	0.2 %	98	34.1 %
Asia	326	362	330	314	478	456	387	433	661	0.2 %	(152)	(31.8)%
Europe	820	942	460	465	492	356	671	402	710	0.5 %	328	66.7 %
Latin America & Caribbean	574	665	710	676	859	910	846	885	1,008	0.3 %	(285)	(33.2)%
<b>Total Gross Loans and Acceptances</b>	<b>172,818</b>	<b>173,861</b>	<b>162,139</b>	<b>157,556</b>	<b>159,533</b>	<b>158,103</b>	<b>151,322</b>	<b>147,941</b>	<b>149,173</b>	<b>100.0 %</b>	<b>13,285</b>	<b>8.3 %</b>

**Net Loans and Acceptances**

Canada	126,567	127,085	121,034	116,735	113,995	112,026	105,490	102,217	100,744	73.7 %	12,572	11.0 %
United States	43,925	44,237	39,015	38,800	43,086	43,541	43,154	43,252	45,146	25.6 %	839	1.9 %
Other Countries	2,098	2,302	1,793	1,723	2,025	1,969	2,081	1,867	2,565	1.1 %	73	3.6 %
Africa & Middle East	382	345	315	296	283	339	299	260	312	0.2 %	99	35.0 %
Asia	326	362	330	314	467	445	376	418	642	0.2 %	(141)	(30.2)%
Europe	820	942	449	449	435	296	581	326	634	0.5 %	385	88.5 %
Latin America & Caribbean	570	653	699	664	840	889	825	863	977	0.2 %	(270)	(32.1)%
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>172,590</b>	<b>173,624</b>	<b>161,842</b>	<b>157,258</b>	<b>159,106</b>	<b>157,536</b>	<b>150,725</b>	<b>147,336</b>	<b>148,455</b>	<b>100.4 %</b>	<b>13,484</b>	<b>8.5 %</b>
<b>General Allowance</b>												
Canada	(590)	(590)	(630)	(630)	(680)	(720)	(760)	(800)	(800)	(0.2)%	(90)	(13.2)%
United States	(382)	(393)	(387)	(380)	(380)	(380)	(380)	(380)	(380)	(0.2)%	(2)	(0.5)%
<b>Total Net Loans and Acceptances</b>	<b>171,618</b>	<b>172,641</b>	<b>160,825</b>	<b>156,248</b>	<b>158,046</b>	<b>156,436</b>	<b>149,585</b>	<b>146,156</b>	<b>147,275</b>	<b>100.0 %</b>	<b>13,572</b>	<b>8.6 %</b>

**Net Impaired Loans and Acceptances**

Canada	282	358	348	333	353	407	465	395	371
United States	372	411	381	426	452	452	534	771	814
Other Countries	50	46	63	62	71	77	190	147	140
Africa & Middle East	3	3	4	4	4	4	4	4	4
Asia	5	6	9	13	-	-	-	2	-
Europe	18	21	25	19	22	21	136	88	78
Latin America & Caribbean	24	16	25	26	45	52	50	53	58
<b>Total Impaired Loans and Acceptances, net of specific allowances</b>	<b>704</b>	<b>815</b>	<b>792</b>	<b>821</b>	<b>876</b>	<b>936</b>	<b>1,189</b>	<b>1,313</b>	<b>1,325</b>
<b>General Allowance</b>									
Canada	(590)	(590)	(630)	(630)	(680)	(720)	(760)	(800)	(800)
United States	(382)	(393)	(387)	(380)	(380)	(380)	(380)	(380)	(380)
<b>Total Net Impaired Loans and Acceptances</b>	<b>(268)</b>	<b>(168)</b>	<b>(225)</b>	<b>(189)</b>	<b>(184)</b>	<b>(164)</b>	<b>49</b>	<b>133</b>	<b>145</b>

**Gross Loans and Acceptances in  
Canada by Province**

Atlantic Provinces	6,301	6,120	5,830	5,941	5,945	5,677	5,627	6,109	6,103	5.0 %	356	6.0 %
Quebec	17,519	16,335	15,895	15,725	16,601	15,516	15,259	15,194	15,066	13.8 %	918	5.5 %
Ontario	69,898	72,312	67,503	63,580	59,926	60,187	54,416	51,754	50,494	55.2 %	9,972	16.6 %
Prairie Provinces	16,582	16,727	16,259	16,112	16,069	15,329	15,089	13,706	13,589	13.1 %	513	3.2 %
British Columbia and Territories	16,373	15,696	15,676	15,509	15,584	15,445	15,264	15,661	15,768	12.9 %	789	5.1 %
<b>Total Gross Loans and Acceptances</b>	<b>126,673</b>	<b>127,190</b>	<b>121,163</b>	<b>116,867</b>	<b>114,125</b>	<b>112,154</b>	<b>105,655</b>	<b>102,424</b>	<b>101,020</b>	<b>100.0 %</b>	<b>12,548</b>	<b>11.0 %</b>

**Net Loans and Acceptances in Canada  
by Province**

Atlantic Provinces	6,296	6,115	5,824	5,934	5,938	5,671	5,618	6,097	6,086	5.0 %	358	6.0 %
Quebec	17,504	16,322	15,878	15,707	16,582	15,498	15,235	15,163	15,025	13.9 %	922	5.6 %
Ontario	69,840	72,252	67,431	63,509	59,858	60,118	54,332	51,650	50,356	55.4 %	9,982	16.7 %
Prairie Provinces	16,568	16,713	16,242	16,094	16,051	15,312	15,065	13,678	13,552	13.2 %	517	3.2 %
British Columbia and Territories	16,359	15,683	15,659	15,491	15,566	15,427	15,240	15,629	15,725	13.1 %	793	5.1 %
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>126,567</b>	<b>127,085</b>	<b>121,034</b>	<b>116,735</b>	<b>113,995</b>	<b>112,026</b>	<b>105,490</b>	<b>102,217</b>	<b>100,744</b>	<b>100.6 %</b>	<b>12,572</b>	<b>11.0 %</b>
<b>General Allowance</b>												
Canada	(590)	(590)	(630)	(630)	(680)	(720)	(760)	(800)	(800)	(0.6)%	(90)	(13.2)%
<b>Total Net Loans and Acceptances</b>	<b>125,977</b>	<b>126,495</b>	<b>120,404</b>	<b>116,105</b>	<b>113,315</b>	<b>111,306</b>	<b>104,730</b>	<b>101,417</b>	<b>99,944</b>	<b>100.0 %</b>	<b>12,662</b>	<b>11.2 %</b>

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES  
FOR CREDIT LOSSES**

(\$ millions)	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Balance at beginning of period	1,237	1,314	1,308	1,487	1,667	1,739	1,791	1,904	1,941	1,308	1,791	1,791	1,949
Provision for credit losses	73	6	43	(13)	(110)	5	15	95	90	122	(90)	(103)	455
Recoveries	21	15	16	25	60	14	32	28	15	52	106	131	88
Write-offs	(115)	(107)	(72)	(131)	(109)	(121)	(109)	(185)	(127)	(294)	(339)	(470)	(566)
Other, including foreign exchange rate changes	(16)	9	19	(60)	(21)	30	10	(51)	(15)	12	19	(41)	(135)
Allowances at end of period	1,200	1,237	1,314	1,308	1,487	1,667	1,739	1,791	1,904	1,200	1,487	1,308	1,791

**Allocation of Recoveries by Market**

Consumer	13	11	12	10	12	9	10	9	8	36	31	41	36
Commercial and Corporate	8	4	4	15	48	5	22	19	7	16	75	90	52

**Allocation of Write-offs by Market**

Consumer	77	57	55	48	54	51	53	45	47	189	158	206	178
Commercial and Corporate	38	50	17	83	55	70	56	140	80	105	181	264	388

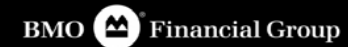
**CHANGES IN IMPAIRED LOANS  
AND ACCEPTANCES**

(\$ millions)	2005 Q3	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
<b>Total Impaired Loans and Acceptances</b>													
GIL, Beginning of Period	1,052	1,089	1,119	1,303	1,503	1,786	1,918	2,043	2,312	1,119	1,918	1,918	2,337
Additions to impaired loans & acceptances (formations)	91	138	89	109	66	190	242	397	249	318	498	607	1,303
Reductions in impaired loans & acceptances <sup>(1)</sup>	(96)	(68)	(47)	(162)	(157)	(352)	(265)	(337)	(391)	(211)	(774)	(936)	(1,156)
Net new additions (reductions)	(5)	70	42	(53)	(91)	(162)	(23)	60	(142)	107	(276)	(329)	147
Write-offs	(115)	(107)	(72)	(131)	(109)	(121)	(109)	(185)	(127)	(294)	(339)	(470)	(566)
GIL, End of Period	932	1,052	1,089	1,119	1,303	1,503	1,786	1,918	2,043	932	1,303	1,119	1,918
ACL <sup>(2)</sup> , Beginning of Period	1,220	1,314	1,308	1,487	1,667	1,737	1,785	1,898	1,935	1,308	1,785	1,785	1,949
Increase / (Decrease) - specific allowance <sup>(2)</sup>	106	47	71	2	(31)	91	101	72	90	224	161	163	402
Increase / (Decrease) - general allowance	(11)	(34)	7	(50)	(40)	(40)	(40)	-	-	(38)	(120)	(170)	-
Write - offs	(115)	(107)	(72)	(131)	(109)	(121)	(109)	(185)	(127)	(294)	(339)	(470)	(566)
ACL <sup>(2)</sup> , End of Period	1,200	1,220	1,314	1,308	1,487	1,667	1,737	1,785	1,898	1,200	1,487	1,308	1,785
NIL, Beginning of Period	(168)	(225)	(189)	(184)	(164)	49	133	145	377	(189)	133	133	388
Change in gross impaired loans	(120)	(37)	(30)	(184)	(200)	(283)	(132)	(125)	(269)	(187)	(615)	(799)	(419)
Change in allowance for credit losses	20	94	(6)	179	180	70	48	113	37	108	298	477	164
NIL, End of Period	(268)	(168)	(225)	(189)	(184)	(164)	49	133	145	(268)	(184)	(189)	133

<sup>(1)</sup> Loans and acceptances returning to performing status, sales and repayments.

<sup>(2)</sup> Excludes specific allowances related to other credit instruments.

**INTEREST RATE GAP POSITION**  
As at July 31, 2005



(\$ millions)	0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
	months	months	months	within 1 year	years	5 years	interest sensitive	
Canadian Dollars								
Assets	138,135	4,353	7,002	149,490	36,119	2,709	5,497	193,815
Liabilities and Capital	115,146	5,071	8,675	128,892	42,089	4,336	18,498	193,815
Off-Balance Sheet	(20,413)	2,030	2,448	(15,935)	12,910	3,025	-	-
Gap - July 31, 2005	2,576	1,312	775	4,663	6,940	1,398	(13,001)	-
Gap - April 30, 2005	1,027	1,551	1,672	4,250	7,421	1,094	(12,765)	-
Gap - January 31, 2005	3,775	230	842	4,847	6,345	1,290	(12,482)	-
Gap - October 31, 2004	2,379	990	772	4,141	7,030	972	(12,143)	-
Gap - July 31, 2004	543	2,145	1,293	3,981	6,971	1,227	(12,179)	-
U.S. Dollar and Other Currencies								
Assets	61,203	7,746	8,033	76,982	16,108	2,347	1,137	96,574
Liabilities and Capital	73,241	3,572	2,464	79,277	16,096	518	683	96,574
Off-Balance Sheet	848	(698)	(383)	(233)	661	(428)	-	-
Gap - July 31, 2005	(11,190)	3,476	5,186	(2,528)	673	1,401	454	-
Gap - April 30, 2005	(13,813)	2,116	8,255	(3,442)	1,068	1,952	422	-
Gap - January 31, 2005	(13,660)	2,812	6,301	(4,547)	2,203	2,227	117	-
Gap - October 31, 2004	(13,227)	3,526	4,650	(5,051)	2,082	2,802	167	-
Gap - July 31, 2004	(14,991)	2,550	6,889	(5,552)	2,763	2,661	128	-

**Gap Position Major Assumptions - Deposits/ Liabilities**

- Fixed rate liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
  - Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
  - Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon expected account balance behaviour.
- Capital**
- Common shareholders' equity is reported as non-interest sensitive.

**Gap Position Major Assumptions - Assets and Liabilities**

- Fixed rate assets such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing assets with no defined maturity are reported based upon expected account balance behaviour.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money Market / Mark to				Money Market / Mark to				Money Market / Mark to				Money Market / Mark to			
	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total
July 31, 2005	13.4	(53.9)	(2.9)	(43.4)	(232.5)	(63.6)	(2.9)	(299.0)	(15.7)	53.9	25.6	63.8	188.9	63.6	25.6	278.1
April 30, 2005	13.6	(47.7)	37.7	3.6	(220.2)	(59.7)	37.7	(242.2)	(13.6)	47.7	(11.2)	22.9	182.6	59.7	(11.2)	231.1
January 31, 2005	20.3	(52.0)	37.4	5.7	(231.1)	(56.9)	37.4	(250.6)	(20.7)	52.0	5.9	37.2	190.2	56.9	5.9	253.0
October 31, 2004	9.2	(48.1)	(21.2)	(60.1)	(224.3)	(51.4)	(21.2)	(296.9)	(20.2)	48.1	18.9	46.8	183.7	51.4	18.9	254.0
July 31, 2004	0.1	(57.0)	(20.7)	(77.6)	(242.4)	(59.3)	(20.7)	(322.4)	(17.1)	57.0	18.1	58.0	206.8	59.3	18.1	284.2

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money Market / Mark to				Money Market / Mark to				Money Market / Mark to				Money Market / Mark to			
	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total	Structural	Accrual	Market	Total
July 31, 2005	30.4	(107.7)	(6.6)	(83.9)	(490.3)	(127.2)	(6.6)	(624.1)	(60.9)	107.7	53.7	100.5	356.8	127.2	53.7	537.7
April 30, 2005	29.8	(95.3)	82.1	16.6	(460.1)	(119.4)	82.1	(497.4)	(54.8)	95.3	(44.6)	(4.1)	339.9	119.4	(44.6)	414.7
January 31, 2005	44.7	(104.1)	73.6	14.2	(483.1)	(113.9)	73.6	(523.4)	(73.8)	104.1	(9.8)	20.5	357.6	113.9	(9.8)	461.7
October 31, 2004	22.2	(96.1)	(79.8)	(153.7)	(470.4)	(102.8)	(79.8)	(653.0)	(62.9)	96.1	27.0	28.3	332.3	79.9	27.0	430.2
July 31, 2004	3.0	(113.9)	(47.7)	(158.6)	(499.2)	(118.7)	(47.7)	(665.6)	(94.2)	79.5	38.2	23.5	375.8	84.0	38.2	498.0

**Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk**

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

All measures are as at end of day for the reported date.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Structural portfolios are CAD/U.S. consumer and commercial and Canada Corporate instruments and securitization structures. For these portfolios, calculations include the impact of minimum rates on deposits and the expected impact of customer behavior on embedded options and balances.

Earnings Sensitivity and Economic Value Sensitivity for money market / accrual and mark to market portfolios are for major currency, interest rate exposures only. Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP. Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

**EARNINGS  
VOLATILITY  
(After tax)**

(\$ millions)	Trading and Underwriting								Structural	Total
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
July 31, 2005	3.7	7.8	2.1	0.6	(5.5)	3.1	11.8	4.7	33.1	49.6
April 30, 2005	4.0	1.4	4.0	1.1	(5.5)	2.0	7.0	4.4	29.6	41.0
January 31, 2005	2.8	1.6	2.3	0.1	(3.4)	2.7	6.1	4.3	34.4	44.8
October 31, 2004	2.6	0.7	2.5	0.3	(3.0)	2.7	5.8	12.2	28.0	46.0
July 31, 2004	2.2	0.9	3.7	0.5	(3.1)	3.1	7.3	10.6	35.9	53.8

**MARKET VALUE  
EXPOSURE  
(After tax)**

(\$ millions)	Trading and Underwriting								Structural	Total
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Total Mark to Market	Money Market		
July 31, 2005	3.7	7.8	2.1	0.6	(5.5)	3.1	11.8	6.0	331.4	349.2
April 30, 2005	4.0	1.4	4.0	1.1	(5.5)	2.0	7.0	5.5	329.7	342.2
January 31, 2005	2.8	1.6	2.3	0.1	(3.4)	2.7	6.1	4.7	334.3	345.1
October 31, 2004	2.6	0.7	2.5	0.3	(3.0)	2.7	5.8	4.2	340.2	350.2
July 31, 2004	2.2	0.9	3.7	0.5	(3.1)	3.1	7.3	7.5	356.7	371.5

**Earnings Volatility and Market Value Exposure**

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon the estimated maximum adverse rates/price change that can occur within the time period required to neutralize the risks in a portfolio. Calculations are also based upon a statistical analysis of history using a 99% confidence level, and do not reflect the effect of actions which the bank may take to reduce risk.

The increase in Commodities MVE and EV in the third quarter of Fiscal 2005 is primarily the result of limitations in our existing model. The Bank will implement a resolution for this limitation in the fourth quarter, Fiscal 2005.

In the first quarter of Fiscal 2005, a one-day correlated Earnings Volatility model for money market / accrual portfolios in trading and underwriting was implemented for market risk management and reporting purposes.

Money market / accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Interest rate risk is the primary driver of market risk in the money market / accrual portfolios.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

Structural portfolios are CAD/U.S. consumer and commercial and Canada Corporate instruments and securitization structures. Risk positions include asset/liability interest rate mismatches and embedded options and foreign exchange transaction risk affecting net income.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

All measures are as at end of day for the reported date.

**LIQUID ASSETS AND DEPOSITS**

(\$ millions except as noted)

	2005	2005	2005	2004	2004	2004	2004	2003	2003	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
<b>Liquid Assets</b>											
<b>Canadian Dollar Liquid Assets</b>											
Deposits with other banks	1,484	1,480	2,577	2,270	1,313	593	1,635	1,330	1,876	1.9 %	171 13.0 %
Other cash resources	900	(18)	648	(5)	(185)	708	909	1,313	366	1.2 %	1,085 +100.0%
Securities	26,630	29,438	25,930	26,006	24,736	29,880	30,506	28,790	26,605	34.2 %	1,894 7.7 %
<b>Total</b>	<b>29,014</b>	<b>30,900</b>	<b>29,155</b>	<b>28,271</b>	<b>25,864</b>	<b>31,181</b>	<b>33,050</b>	<b>31,433</b>	<b>28,847</b>	<b>37.3 %</b>	<b>3,150 12.2 %</b>
<b>U.S. Dollar and Other Currency Liquid Assets</b>											
Deposits with other banks	16,975	17,865	16,035	14,256	18,687	20,247	17,010	16,774	15,895	21.8 %	(1,712) (9.2)%
Other cash resources	1,043	1,814	1,032	1,524	973	718	208	443	1,527	1.3 %	70 7.2 %
Securities	30,702	29,988	27,264	24,466	25,885	27,520	26,965	26,000	27,397	39.6 %	4,817 18.6 %
<b>Total</b>	<b>48,720</b>	<b>49,667</b>	<b>44,331</b>	<b>40,246</b>	<b>45,545</b>	<b>48,485</b>	<b>44,183</b>	<b>43,217</b>	<b>44,819</b>	<b>62.7 %</b>	<b>3,175 7.0 %</b>
<b>Total Liquid Assets <sup>(1)</sup></b>	<b>77,734</b>	<b>80,567</b>	<b>73,486</b>	<b>68,517</b>	<b>71,409</b>	<b>79,666</b>	<b>77,233</b>	<b>74,650</b>	<b>73,666</b>	<b>100.0 %</b>	<b>6,325 8.9 %</b>
Cash and Securities-to-Total Assets Ratio	26.8 %	27.6 %	25.0 %	25.8 %	27.3 %	29.2 %	29.1 %	29.1 %	28.6 %		(0.5)%
Pledged liquid assets <sup>(2)</sup>	30,120	29,196	25,405	18,812	20,588	21,310	20,203	18,698	19,358	58.8 %	9,532 46.3 %
Pledged other assets	21,082	23,399	21,880	21,559	22,019	24,718	24,230	23,850	25,348	41.2 %	(937) (4.3)%
<b>Total Pledged Assets</b>	<b>51,202</b>	<b>52,595</b>	<b>47,285</b>	<b>40,371</b>	<b>42,607</b>	<b>46,028</b>	<b>44,433</b>	<b>42,548</b>	<b>44,706</b>	<b>100.0 %</b>	<b>8,595 20.2 %</b>

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

**Deposits**

<b>Canadian Dollar Deposits</b>											
Banks	1,692	1,954	1,826	1,766	1,202	1,196	1,676	1,162	1,419	0.9 %	490 40.8 %
Businesses and governments	48,497	49,859	49,189	47,415	45,358	48,107	44,115	42,324	38,443	25.7 %	3,139 6.9 %
Individuals	58,173	58,665	57,850	57,266	57,718	57,698	57,359	56,259	55,958	30.8 %	455 0.8 %
<b>Total</b>	<b>108,362</b>	<b>110,478</b>	<b>108,865</b>	<b>106,447</b>	<b>104,278</b>	<b>107,001</b>	<b>103,150</b>	<b>99,745</b>	<b>95,820</b>	<b>57.4 %</b>	<b>4,084 3.9 %</b>
<b>U.S. Dollar and Other Currency Deposits</b>											
Banks	23,573	21,582	22,662	18,888	21,118	22,800	24,908	23,593	24,672	12.5 %	2,455 11.6 %
Businesses and governments	38,965	39,839	32,117	32,199	36,320	36,358	31,836	30,081	30,846	20.6 %	2,645 7.3 %
Individuals	17,850	19,146	18,688	17,656	19,343	18,768	18,175	18,132	19,564	9.5 %	(1,493) (7.7)%
<b>Total</b>	<b>80,388</b>	<b>80,567</b>	<b>73,467</b>	<b>68,743</b>	<b>76,781</b>	<b>77,926</b>	<b>74,919</b>	<b>71,806</b>	<b>75,082</b>	<b>42.6 %</b>	<b>3,607 4.7 %</b>
<b>Total Deposits</b>	<b>188,750</b>	<b>191,045</b>	<b>182,332</b>	<b>175,190</b>	<b>181,059</b>	<b>184,927</b>	<b>178,069</b>	<b>171,551</b>	<b>170,902</b>	<b>100.0 %</b>	<b>7,691 4.2 %</b>
Core deposits <sup>(3)</sup>	98,734	105,930	103,192	101,917	104,303	103,128	99,840	98,019	99,265		(5,569) (5.3)%
Core Deposits-to-Total Deposits Ratio	52.3 %	55.4 %	56.6 %	58.2 %	57.6 %	55.8 %	56.1 %	57.1 %	58.1 %		(5.3)%

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.