

Q2

05

SUPPLEMENTARY FINANCIAL INFORMATION

FOR THE QUARTER ENDED
APRIL 30 • 05

INVESTOR RELATIONS

18th Floor
First Canadian Place
Toronto, Ontario

www.bmo.com/investorrelations



Susan Payne
(416) 867-6656

Steven Bonin
(416) 867-5452

Krista White
(416) 867-7019

Karen Maidment
(416) 867-6776

Senior Vice President
susan.payne@bmo.com

Director
steven.bonin@bmo.com

Senior Manager
krista.white@bmo.com

Senior Executive Vice President and Chief Financial Officer
karen.maidment@bmo.com

	Page		Page
Notes to Users	1	Capital and Risk-Weighted Assets	19
Financial Highlights	2 - 3	Goodwill and Intangible Assets	20
Income Statement Information	2	Unrealized Gains (Losses) on Investment Securities	20
Profitability Measures	2	Derivative Financial Instruments	21
Balance Sheet Information	2	U.S. GAAP Reconciliation	22
Balance Sheet Measures	2	Assets Under Administration and Management	22
Cash-Based Statistical Information	2	Commitments and Contingent Liabilities	23
Dividend Information	3	Credit-Risk Related Schedules	24 - 32
Share Information	3	Credit Risk Financial Measures	24
Growth-Based Statistical Information	3	Provision for Credit Losses Segmented Information	25
Other Statistical Information	3	Gross Loans and Acceptances	26
Additional Bank Information	3	Allowances for Credit Losses	27
Summary Income Statements and Highlights (includes U.S. Segment Information)	4 - 11	Net Loans and Acceptances	28
Total Bank Consolidated	4	Gross Impaired Loans and Acceptances	29
Net Income by Operating Group and Geographic Area	5	Net Impaired Loans and Acceptances	30
Total Personal & Commercial Client Group	6	Loans and Acceptances by Geographic Area	31
P&C Canada	7	Changes in Allowances for Credit Losses	32
P&C Chicagoland	8	Changes in Impaired Loans and Acceptances	32
Total Private Client Group	9		
Total Investment Banking Group	10		
Total Corporate Support, including Technology and Solutions	11		
Non-Interest Revenue and Trading Revenue	12	Market-Risk and Liquidity and Funding Related Schedules	33 - 35
Non-Interest Expense	13	Interest Rate Gap Position	33
Balance Sheets (As At and Average Daily Balances)	14 - 15	Interest Rate Risk Sensitivity	33
Statement of Changes in Shareholders' Equity	16	Earnings Volatility	34
Average Assets by Operating Group and Geographic Area	17	Market Value Exposure	34
Asset Securitization	18	Liquid Assets and Deposits	35

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods

Commencing with our Q1, 2005 supplementary financial information package, Fiscal 2004 and 2003 financial information was updated from the version released on November 23, 2004 to reflect the following changes adopted during Q1, 2005 in prior periods:

Change in Accounting - Preferred Shares and Capital Trust Securities

On November 1, 2004, we adopted the Canadian Institute of Chartered Accountant's (CICA) new accounting rules on the classification of financial instruments as liabilities or equity. The new rules require that financial instruments that are ultimately convertible into a variable number of our common shares at the holders' option be classified as liabilities. We reclassified \$450 million of our Class B Preferred shares, Series 4 and 6 from share capital to preferred share liability. In addition, we also reclassified \$1,150 million of our capital trust securities, previously recorded as non-controlling interest in subsidiaries in other liabilities to capital trust securities. The dividends declared on those preferred shares as well as the distributions made on those capital trust securities are now recorded as interest expense. While net income declined by \$45 million for the year ended October 31, 2004, this change did not impact earnings per share or net income available to common shareholders since preferred share dividends are deducted from net income in determining those measures. The new rules require that we retroactively reclassify prior periods.

Change in Accounting - Securities Borrowed and Lent for Cash Collateral

On November 1, 2004, securities borrowed were reclassified from business and government loans into securities borrowed or purchased under resale agreements, within the loans category in BMO's Consolidated Balance Sheet. Securities lent were reclassified from other liabilities into securities lent or sold under repurchase agreements in our Consolidated Balance Sheet. This change involves balance sheet only. Historical reclassifications were performed for comparative purposes.

Change in Allocation Methodologies

On November 1, 2004, BMO implemented new funds transfer pricing and cost methodologies. The new funds transfer pricing methodology is matched-maturity based, and the cost system is activity based. These enhancements provide more detailed profitability information. Although there is no impact on consolidated results, these changes had small impacts on the profit and loss of our operating segments. Historical reclassifications were performed to better align the comparative results of the banking groups.

Other Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers.

Use of this Document

Information in this document is supplementary to the Bank's first quarter Press Release, MD&A, Financial Statements, and the 2004 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "Non-GAAP Measures" section of the "Financial Performance Review" included in the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Other Accounting Changes**In The First and Second Quarters**

Effective November 1, 2004 we adopted new accounting requirements of the Canadian Institute of Chartered Accountants. Refer to Note 2 of the Consolidated Financial Statements for more details.

Liabilities and Equity

On November 1, 2004, we adopted the Canadian Institute of Chartered Accountant's (CICA) new accounting requirements on the classification of financial instruments as liabilities or equity. The new rules require that our preferred shares and capital trust securities, which are ultimately convertible into a variable number of our common shares at the holders' option, be classified as liabilities. We reclassified \$450 million of our Class B Preferred shares, Series 4 and 6 from share capital to preferred share liability. In addition, we also reclassified \$1,150 million of our capital trust securities, Series A, B and C, previously recorded as non-controlling interest in subsidiaries in other liabilities, to capital trust securities. The dividends declared on those preferred shares as well as the distributions made on those capital trust securities are now recorded as interest expense. This change did not impact earnings per share or net income available to common shareholders since preferred share dividends are deducted from net income in determining those measures. We have restated prior periods' financial statements to be consistent with the new presentation, as is required under the new rules.

Variable Interest Entities

On November 1, 2004, we adopted the CICA's new accounting requirements on the consolidation of variable interest entities (VIEs). VIEs include entities where the equity invested is considered insufficient to finance the entity's activities. The new rules require that we consolidate VIEs if the investments we hold in these entities and/or the relationships we have with them result in us being exposed to a majority of their expected losses, being able to benefit from a majority of their expected residual returns, or both, based on a calculation determined by standard setters. Prior period financial statements were not restated for this change.

Beginning on November 1, 2004, we consolidated our customer securitization vehicles. We grouped the assets and liabilities of these VIEs into other assets and other liabilities, respectively, and all impacts on net income before provision for income taxes were recorded in non-interest revenue - other, as it was our intention to restructure these VIEs. The impact on our Consolidated Balance Sheet on November 1, 2004, was an increase in other assets of \$21,160 million, a decrease in derivative financial instrument assets of \$67 million, an increase in other liabilities of \$21,150 million, a decrease in derivative financial instrument liabilities of \$15 million and a decrease in shareholders' equity of \$42 million. The impact on shareholders' equity arose because interest rate swaps held by our VIEs to hedge their exposure to interest rate risk did not qualify for hedge accounting prior to consolidation. The mark to market adjustments on those derivatives from their inception to November 1, 2004 would have been recognized in income. Since the new rules require us to reflect the results of the consolidated VIEs as if they had always been consolidated, without restatement of prior periods, the amount of mark to market losses prior to November 1, 2004 was recognized through our opening retained earnings. The adjustment was being amortized into income over the remaining life of the swaps. These derivatives qualified for hedge accounting while the VIEs were consolidated.

On April 29, 2005, we completed the restructuring of our customer securitization VIEs by either terminating or changing the terms of our swaps with the VIEs and amending some of the rights of noteholders in the VIEs. As a result they no longer meet the criteria for consolidation. The impact on our Consolidated Statement of Income of consolidating these VIEs for the six months ended April 30, 2005 was an increase in non-interest revenue - other of \$5 million, related to the recognition of mark to market losses over the life of the related swaps (\$3 million for the three months ended April 30, 2005). The impact on the Consolidated Statement of Income of deconsolidating these entities on April 29, 2005 was an increase in non-interest revenue - other of \$44 million, an increase in income taxes of \$7 million and an increase in net income of \$37 million, representing the reversal of the unamortized mark to market losses on swaps that had been charged against retained earnings.

Our involvement with these and other VIEs is summarized in Note 8 of our consolidated financial statements for the year ended October 31, 2004, as set on pages 96 and 97 of our 2004 Annual Report.

Merchant Banking Investments

On November 1, 2004, we adopted the CICA's new accounting requirements applicable to our merchant banking subsidiaries. The new rules require these subsidiaries to account for their investments at fair value with changes in fair value recorded in net income. Previously, these subsidiaries accounted for their investments at cost. The impact of this change in accounting on our Consolidated Statement of Income for the six months ended April 30, 2005, including the initial adjustment to fair value on November 1, 2004, was an increase of \$26 million in non-interest revenue, investment securities gains (losses), an increase in income taxes of \$9 million and an increase in net income of \$17 million.

For information on future accounting changes, please see the section of our First Quarter Press Release entitled "Future Accounting Changes".

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Krista White at (416) 867-7019 or krista.white@bmo.com.

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Income Statement Information

Total revenues (teb)	2,428	2,439	2,279	2,393	2,445	2,371	2,380	2,304	2,177	4,867	4,816	9,488	9,149
Provision for credit losses (PCL)	6	43	(13)	(110)	5	15	95	90	120	49	20	(103)	455
Non-interest expense	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,485	1,484	3,112	3,126	6,157	6,087
Net income	600	602	551	643	591	521	501	494	398	1,202	1,112	2,306	1,781
Net economic profit	296	291	244	339	302	238	221	220	140	587	540	1,123	703

Total revenues per Consolidated

Statement of Income	2,397	2,411	2,249	2,361	2,406	2,333	2,338	2,277	2,133	4,808	4,739	9,349	8,997
Total revenues (teb)	2,428	2,439	2,279	2,393	2,445	2,371	2,380	2,304	2,177	4,867	4,816	9,488	9,149
Provision for income taxes per Consolidated Statement of Income	198	219	213	286	241	232	192	202	126	417	473	972	652
Provision for income taxes (teb)	229	247	243	318	280	270	234	229	170	476	550	1,111	804
Taxable equivalent basis (teb) adjustment	31	28	30	32	39	38	42	27	44	59	77	139	152

Profitability Measures

Basic earnings per share	\$1.19	\$1.18	\$1.08	\$1.27	\$1.16	\$1.02	\$0.99	\$0.97	\$0.78	\$2.37	\$2.18	\$4.53	\$3.51
Diluted earnings per share	\$1.16	\$1.16	\$1.06	\$1.24	\$1.12	\$1.00	\$0.97	\$0.95	\$0.77	\$2.32	\$2.12	\$4.42	\$3.44
Return on equity	19.5 %	19.4 %	17.8 %	21.0 %	20.4 %	18.3 %	17.9 %	18.0 %	15.2 %	19.5 %	19.4 %	19.4 %	16.4 %
Return on average assets	0.79 %	0.81 %	0.83 %	0.95 %	0.87 %	0.77 %	0.75 %	0.73 %	0.63 %	0.80 %	0.82 %	0.85 %	0.67 %
Return on average risk-weighted assets	1.68 %	1.71 %	1.58 %	1.84 %	1.78 %	1.59 %	1.53 %	1.50 %	1.26 %	1.69 %	1.68 %	1.70 %	1.37 %
Non-interest expense-to-revenue ratio	65.9 %	63.6 %	66.4 %	65.2 %	65.0 %	66.9 %	66.1 %	65.3 %	69.6 %	64.7 %	66.0 %	65.9 %	67.7 %
Non-interest expense-to-revenue ratio (teb)	65.0 %	62.9 %	65.5 %	64.3 %	64.0 %	65.9 %	64.9 %	64.5 %	68.1 %	63.9 %	64.9 %	64.9 %	66.5 %
Net interest margin													
on average assets	1.56 %	1.61 %	1.77 %	1.82 %	1.70 %	1.82 %	1.80 %	1.76 %	1.84 %	1.58 %	1.76 %	1.78 %	1.81 %
on average earning assets	1.98 %	2.08 %	2.09 %	2.13 %	2.05 %	2.22 %	2.20 %	2.19 %	2.28 %	2.03 %	2.13 %	2.12 %	2.23 %
Net interest margin (teb)													
on average assets	1.60 %	1.64 %	1.82 %	1.87 %	1.75 %	1.88 %	1.86 %	1.80 %	1.91 %	1.62 %	1.82 %	1.83 %	1.87 %
on average earning assets	2.04 %	2.12 %	2.15 %	2.19 %	2.12 %	2.29 %	2.28 %	2.24 %	2.36 %	2.08 %	2.20 %	2.19 %	2.30 %
PCL-to-average net loans and acceptances	0.01 %	0.11 %	(0.03)%	(0.28)%	0.01 %	0.04 %	0.25 %	0.24 %	0.32 %	0.06 %	0.03 %	(0.07)%	0.30 %
Effective tax rate	24.38 %	26.23 %	27.79 %	30.64 %	28.83 %	30.54 %	27.43 %	28.93 %	23.64 %	25.32 %	29.64 %	29.49 %	26.56 %
Effective tax rate (teb)	27.20 %	28.62 %	30.57 %	32.89 %	32.00 %	33.88 %	31.61 %	31.51 %	29.58 %	27.92 %	32.89 %	32.35 %	30.85 %

Balance Sheet Information

Total assets	292,356	294,094	265,194	261,944	273,056	265,394	256,494	257,685	257,928	292,356	273,056	265,194	256,494
Average assets	310,862	296,154	264,087	270,361	276,753	268,117	265,972	268,630	261,500	303,386	272,388	269,792	263,966
Average earning assets	244,040	229,130	223,414	231,098	229,024	220,186	217,371	216,022	211,765	236,461	224,556	225,913	213,959
Average common shareholders' equity	12,434	12,158	12,150	12,003	11,592	11,131	10,960	10,594	10,531	12,308	11,359	11,720	10,646
Gross impaired loans (GIL) and acceptances	1,052	1,089	1,119	1,303	1,503	1,786	1,918	2,043	2,312	1,052	1,503	1,119	1,918
Allowance for credit losses (ACL)	1,237	1,314	1,308	1,487	1,667	1,739	1,791	1,904	1,941	1,237	1,667	1,308	1,791

Balance Sheet Measures

Cash and securities-to-total assets ratio	27.6%	25.0%	25.8%	27.3%	29.2%	29.1%	29.1%	28.6%	26.3%	27.6%	29.2%	25.8%	29.1%
GIL-to-gross loans and acceptances	0.61%	0.67%	0.71%	0.82%	0.95%	1.18%	1.30%	1.37%	1.51%	0.61%	0.95%	0.71%	1.30%
GIL-to-equity and allowance for credit losses	6.77%	7.10%	7.47%	8.90%	10.28%	12.58%	13.91%	14.77%	17.08%	6.77%	10.28%	7.47%	13.91%
Tier 1 capital ratio	9.38%	9.72%	9.81%	9.44%	9.67%	9.65%	9.55%	9.21%	9.10%	9.38%	9.67%	9.81%	9.55%
Total capital ratio	11.30%	11.50%	11.31%	11.19%	11.53%	11.67%	12.09%	12.09%	12.02%	11.30%	11.53%	11.31%	12.09%

Cash-Based Statistical Information

Basic earnings per share	\$1.23	\$1.22	\$1.13	\$1.30	\$1.20	\$1.06	\$1.02	\$1.01	\$0.83	\$2.45	\$2.26	\$4.69	\$3.67
Diluted earnings per share	\$1.21	\$1.19	\$1.10	\$1.27	\$1.17	\$1.03	\$1.00	\$0.99	\$0.81	\$2.40	\$2.20	\$4.57	\$3.59
Return on equity	20.2%	20.0%	18.5%	21.7%	21.1%	19.0%	18.5%	18.8%	15.9%	20.1%	20.1%	20.1%	17.1%
Non-interest expense-to-revenue ratio (teb)	64.0%	61.9%	64.4%	63.2%	62.9%	64.7%	63.9%	63.4%	66.9%	62.9%	63.8%	63.8%	65.4%
Return on average assets	0.82%	0.83%	0.86%	0.98%	0.90%	0.80%	0.78%	0.76%	0.66%	0.83%	0.85%	0.88%	0.70%
Net income	621	621	570	664	610	540	519	513	418	1,242	1,150	2,384	1,860

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Dividend Information

Dividends declared per share	\$0.46	\$0.44	\$0.44	\$0.40	\$0.40	\$0.35	\$0.35	\$0.33	\$0.33	\$0.90	\$0.75	\$1.59	\$1.34
Dividends paid per share	\$0.44	\$0.44	\$0.40	\$0.40	\$0.35	\$0.35	\$0.33	\$0.33	\$0.33	\$0.88	\$0.70	\$1.50	\$1.29
Common dividends	230	220	221	200	201	175	175	164	164	450	376	797	666
Preferred dividends	8	8	5	9	9	8	8	11	9	16	17	31	38
Dividend yield	3.25%	3.18%	3.06%	2.89%	3.08%	2.42%	2.84%	2.96%	3.29%	3.18%	2.89%	2.76%	2.72%
Dividend payout ratio	38.7%	37.1%	40.4%	31.6%	34.5%	34.1%	35.4%	34.1%	42.0%	37.9%	34.3%	35.0%	38.2%

Share Information

Share price													
high	\$57.13	\$58.59	\$59.63	\$55.50	\$58.74	\$59.65	\$50.26	\$45.00	\$43.39	\$58.59	\$59.65	\$59.65	\$50.26
low	\$53.05	\$54.38	\$52.05	\$49.50	\$50.88	\$49.28	\$41.88	\$39.44	\$39.30	\$53.05	\$49.28	\$49.28	\$37.79
close	\$56.65	\$55.28	\$57.55	\$55.40	\$51.90	\$57.79	\$49.33	\$44.65	\$40.10	\$56.65	\$51.90	\$57.55	\$49.33
Book value per share	\$25.60	\$24.93	\$24.24	\$24.31	\$23.82	\$22.87	\$22.09	\$21.92	\$21.34	\$25.60	\$23.82	\$24.24	\$22.09
Number of common shares outstanding (000's)													
end of period	498,585	500,648	500,897	501,025	502,241	502,430	499,632	498,167	495,681	498,585	502,241	500,897	499,632
average basic	499,415	501,268	500,635	502,177	502,619	501,218	498,934	496,830	495,336	500,357	501,910	501,656	496,208
average diluted	510,237	512,941	513,355	514,800	516,430	515,683	511,151	507,156	505,412	511,611	516,053	515,045	507,009
Total market value of common shares	28,245	27,676	28,827	27,757	26,066	29,035	24,647	22,243	19,877	28,245	26,066	28,827	24,647
Market-to-book value ratio	2.21	2.22	2.37	2.28	2.18	2.53	2.23	2.04	1.88	2.21	2.18	2.37	2.23
Price-to-earnings multiple	12.3	12.1	13.0	12.8	12.8	15.7	14.3	13.9	13.7	12.3	12.8	13.0	14.3
Total shareholder return													
twelve month	12.6 %	(1.5) %	20.0 %	27.5 %	33.1 %	44.1 %	33.4 %	30.6 %	9.8 %	12.6 %	33.1 %	20.0 %	33.4 %
five-year average	19.6 %	21.8 %	18.9 %	18.7 %	14.8 %	15.2 %	12.9 %	7.3 %	3.8 %	19.6 %	14.8 %	18.9 %	12.9 %

Growth-Based Statistical Information

Diluted earnings per share growth	3.6 %	16.0 %	9.3 %	30.5 %	45.5 %	33.3 %	29.3 %	46.2 %	35.1 %	9.4 %	39.5 %	28.5 %	28.4 %
Diluted cash earnings per share growth	3.4 %	15.5 %	10.0 %	28.3 %	44.4 %	30.4 %	26.6 %	41.4 %	37.3 %	9.1 %	37.5 %	27.3 %	26.9 %
Net economic profit growth	(2.1) %	22.0 %	10.3 %	53.7 %	+100.0 %	94.9 %	74.1 %	+100.0 %	+100.0 %	8.5 %	+100.0 %	59.6 %	91.8 %
Revenue growth	(0.4) %	3.4 %	(3.9) %	3.8 %	12.7 %	3.8 %	8.9 %	7.5 %	(2.7) %	1.5 %	8.1 %	3.9 %	4.2 %
Revenue growth (teb)	(0.7) %	2.9 %	(4.3) %	4.0 %	12.2 %	3.7 %	9.6 %	7.4 %	(2.0) %	1.1 %	7.8 %	3.7 %	4.6 %
Non-interest expense growth	0.9 %	(1.8) %	(3.4) %	3.6 %	5.4 %	(0.7) %	(3.6) %	(0.2) %	0.5 %	(0.4) %	2.2 %	1.1 %	0.9 %
Net income growth	1.6 %	15.4 %	9.5 %	30.6 %	48.1 %	34.5 %	26.2 %	42.4 %	32.5 %	8.1 %	41.4 %	29.4 %	25.7 %

Other Statistical Information

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	11.3 %	10.5 %	10.5 %
Prime rate													
average Canadian	4.25 %	4.25 %	3.93 %	3.75 %	4.04 %	4.47 %	4.59 %	4.96 %	4.70 %	4.25 %	4.26 %	4.05 %	4.69 %
average U.S.	5.61 %	5.11 %	4.58 %	4.09 %	4.00 %	4.00 %	4.00 %	4.16 %	4.25 %	5.36 %	4.00 %	4.17 %	4.17 %
Exchange rate													
as at Cdn/U.S. dollar	1.2585	1.2412	1.2180	1.3295	1.3721	1.3248	1.3186	1.4048	1.4334	1.2585	1.3721	1.2180	1.3186
average Cdn/U.S. dollar	1.2336	1.2100	1.2642	1.3423	1.3394	1.3069	1.3514	1.3739	1.4618	1.2216	1.3230	1.3131	1.4352

Additional Bank Information

Number of full-time equivalent employees													
Canada	26,278	26,428	26,494	26,960	26,770	26,895	26,842	27,202	27,063	26,278	26,770	26,494	26,842
United States	7,080	6,842	6,900	6,994	6,802	6,839	6,974	6,916	6,939	7,080	6,802	6,900	6,974
Other	188	195	199	191	179	173	177	195	190	188	179	199	177
Total	33,546	33,465	33,593	34,145	33,751	33,907	33,993	34,313	34,192	33,546	33,751	33,593	33,993
Number of bank branches													
Canada	980	983	988	985	982	975	970	965	967	980	982	988	970
United States	204	203	182	177	168	169	168	161	160	204	168	182	168
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,188	1,190	1,174	1,166	1,154	1,148	1,142	1,130	1,131	1,188	1,154	1,174	1,142
Number of automated banking machines (Canada)	1,977	1,984	1,993	2,024	2,004	2,026	2,023	2,014	2,016	1,977	2,004	1,993	2,023
Credit rating													
Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**



(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Net interest income (teb) (1)	1,212	1,226	1,206	1,272	1,194	1,265	1,248	1,220	1,220	2,438	2,459	4,937	4,929
Non-interest revenue	1,216	1,213	1,073	1,121	1,251	1,106	1,132	1,084	957	2,429	2,357	4,551	4,220
Total revenues (teb)	2,428	2,439	2,279	2,393	2,445	2,371	2,380	2,304	2,177	4,867	4,816	9,488	9,149
Provision for credit losses	6	43	(13)	(110)	5	15	95	90	120	49	20	(103)	455
Net interest income and non-interest revenue (teb)	2,422	2,396	2,292	2,503	2,440	2,356	2,285	2,214	2,057	4,818	4,796	9,591	8,694
Non-interest expense	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,485	1,484	3,112	3,126	6,157	6,087
Income before taxes, non-controlling interest in subsidiaries and goodwill	843	863	799	965	875	795	740	729	573	1,706	1,670	3,434	2,607
Provision for income taxes (teb) (1)	229	247	243	318	280	270	234	229	170	476	550	1,111	804
Non-controlling interest in subsidiaries	14	14	5	4	4	4	5	6	5	28	8	17	22
Net income	600	602	551	643	591	521	501	494	398	1,202	1,112	2,306	1,781
Amortization of intangible assets, net of income tax	21	19	19	21	19	19	18	19	20	40	38	78	79
Cash net income	621	621	570	664	610	540	519	513	418	1,242	1,150	2,384	1,860

(1) Refer to page 2 for details of teb adjustment.

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	332	311	336	375	366	361	385	393	409	643	727	1,438	1,613
Non-interest revenue	326	335	244	311	366	279	329	267	310	661	645	1,200	1,184
Total revenues (teb)	658	646	580	686	732	640	714	660	719	1,304	1,372	2,638	2,797
Provision for credit losses	(15)	(2)	(1)	(122)	31	46	53	56	50	(17)	77	(46)	211
Net interest income and non-interest revenue (teb)	673	648	581	808	701	594	661	604	669	1,321	1,295	2,684	2,586
Non-interest expense	491	418	488	496	500	478	509	454	493	909	978	1,962	1,989
Income before taxes, non-controlling interest in subsidiaries and goodwill	182	230	93	312	201	116	152	150	176	412	317	722	597
Provision for income taxes (teb)	48	68	27	117	69	64	56	57	62	116	133	277	224
Non-controlling interest in subsidiaries	5	6	4	4	3	4	4	4	4	11	7	15	16
Net income	129	156	62	191	129	48	92	89	110	285	177	430	357
Cash net income	147	171	79	208	144	64	107	106	128	318	208	495	426
Average assets	75,565	71,211	64,003	68,666	72,398	69,988	71,808	76,192	76,644	73,352	71,180	68,744	76,622
Net interest margin (teb)	1.80%	1.73%	2.09%	2.17%	2.06%	2.05%	2.13%	2.04%	2.19%	1.77%	2.05%	2.09%	2.10%
Non-interest expense-to-revenue ratio (teb)	74.7%	64.6%	84.1%	72.4%	68.3%	74.8%	71.3%	68.9%	68.5%	69.7%	71.3%	74.4%	71.1%
Cash non-interest expense-to-revenue ratio (teb)	71.5%	61.4%	80.3%	68.9%	65.3%	71.2%	68.3%	65.3%	65.2%	66.5%	68.0%	71.0%	67.7%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	269	257	266	279	273	276	285	285	280	526	549	1,094	1,124
Non-interest revenue	263	277	192	232	273	213	245	195	212	540	486	910	831
Total revenues (teb)	532	534	458	511	546	489	530	480	492	1,066	1,035	2,004	1,955
Provision for credit losses	(12)	(1)	(2)	(92)	24	35	38	41	34	(13)	59	(35)	146
Net interest income and non-interest revenue (teb)	544	535	460	603	522	454	492	439	458	1,079	976	2,039	1,809
Non-interest expense	398	345	387	370	373	366	377	331	337	743	739	1,496	1,388
Income before taxes, non-controlling interest in subsidiaries and goodwill	146	190	73	233	149	88	115	108	121	336	237	543	421
Provision for income taxes (teb)	38	57	22	88	51	49	42	41	43	95	100	210	158
Non-controlling interest in subsidiaries	5	5	3	3	3	3	3	3	3	10	6	12	12
Net income	103	128	48	142	95	36	70	64	75	231	131	321	251
Cash net income	117	141	61	156	107	48	81	76	87	258	155	372	299
Average assets	61,230	58,866	50,631	51,153	54,051	53,555	53,113	55,470	52,448	60,028	53,800	52,338	53,427

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Personal & Commercial Client Group													
Canada	224	242	221	225	167	203	202	203	169	466	370	816	753
United States	30	31	32	27	25	26	29	24	21	61	51	110	94
Other	39	21	14	16	14	12	19	15	17	60	26	56	67
Total	293	294	267	268	206	241	250	242	207	587	447	982	914
Private Client Group													
Canada	73	69	63	60	62	52	47	43	38	142	114	237	175
United States	3	3	(12)	(3)	(1)	(1)	(7)	(7)	(15)	6	(2)	(17)	(44)
Other	1	1	2	1	2	2	1	2	2	2	4	7	6
Total	77	73	53	58	63	53	41	38	25	150	116	227	137
Investment Banking Group													
Canada	94	85	139	101	101	105	93	87	54	179	206	446	332
United States	101	112	50	115	83	84	66	64	91	213	167	332	272
Other	11	40	2	14	22	16	19	29	14	51	38	54	87
Total	206	237	191	230	206	205	178	180	159	443	411	832	691
Corporate Support, including Technology and Solutions													
Canada	24	(28)	25	20	59	70	18	25	(2)	(4)	129	174	15
United States	(5)	10	(8)	52	22	(61)	4	8	13	5	(39)	5	35
Other	5	16	23	15	35	13	10	1	(4)	21	48	86	(11)
Total	24	(2)	40	87	116	22	32	34	7	22	138	265	39
Total Consolidated													
Canada	415	368	448	406	389	430	360	358	259	783	819	1,673	1,275
United States	129	156	62	191	129	48	92	89	110	285	177	430	357
Other	56	78	41	46	73	43	49	47	29	134	116	203	149
Total	600	602	551	643	591	521	501	494	398	1,202	1,112	2,306	1,781
U.S. to North America net income	23.7 %	29.7 %	12.2 %	31.9 %	24.8 %	10.1 %	20.4 %	20.1 %	29.7 %	26.7 %	17.7 %	20.4 %	21.9 %
Outside Canada to total net income	30.8 %	38.8 %	18.8 %	36.9 %	34.1 %	17.5 %	28.3 %	27.6 %	34.9 %	34.8 %	26.3 %	27.4 %	28.5 %
U.S. to total net income	21.5 %	25.9 %	11.3 %	29.7 %	21.8 %	9.2 %	18.4 %	18.2 %	27.5 %	23.7 %	15.9 %	18.6 %	20.1 %

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2. Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and required provisions under GAAP are included in Corporate Support.

Inter Group Allocations

On November 1, 2004, we implemented new funds transfer pricing and cost methodologies. The new funds transfer pricing methodology is matched - maturity based, and the cost system is activity based. These enhancements provide more detailed profitability information. Although there is no impact on consolidated results, these changes had small impacts on the profit and loss of our operating segments. Historical reclassifications were performed to better align the comparative results of the banking groups.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other Countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior period results have been restated to give effect to the current period's presentation and organization structure.

TOTAL PERSONAL & COMMERCIAL CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Net interest income (teb)	856	874	859	864	814	815	831	808	781	1,730	1,629	3,352	3,230
Non-interest revenue	414	412	400	401	338	386	407	397	369	826	724	1,525	1,549
Total revenues (teb)	1,270	1,286	1,259	1,265	1,152	1,201	1,238	1,205	1,150	2,556	2,353	4,877	4,779
Provision for credit losses	76	74	74	76	74	75	74	75	74	150	149	299	298
Net interest and non-interest revenue (teb)	1,194	1,212	1,185	1,189	1,078	1,126	1,164	1,130	1,076	2,406	2,204	4,578	4,481
Non-interest expense	781	762	776	780	762	759	779	757	756	1,543	1,521	3,077	3,070
Income before taxes, and non-controlling interest in subsidiaries	413	450	409	409	316	367	385	373	320	863	683	1,501	1,411
Provision for income taxes (teb)	120	156	142	141	110	125	135	129	112	276	235	518	493
Non-controlling interest in subsidiaries	-	-	-	-	-	1	-	2	1	-	1	1	4
Net income	293	294	267	268	206	241	250	242	207	587	447	982	914
Cash net income	302	302	276	277	214	248	257	249	215	604	462	1,015	944
Net economic profit	164	159	169	171	110	142	150	142	112	323	252	592	520
Cash return on equity	23.5 %	22.7 %	27.7 %	27.8 %	21.9 %	25.0 %	25.7 %	24.9 %	22.2 %	23.1 %	23.5 %	25.6 %	23.8 %
Net interest margin (teb)	2.79 %	2.82 %	2.81 %	2.89 %	2.87 %	2.88 %	2.96 %	2.95 %	3.00 %	2.81 %	2.87 %	2.86 %	2.99 %
Net interest margin on earning assets (teb)	2.92 %	2.94 %	2.92 %	3.00 %	2.99 %	3.00 %	3.09 %	3.07 %	3.13 %	2.93 %	3.00 %	2.98 %	3.12 %
Non-interest expense-to-revenue ratio (teb)	61.4 %	59.3 %	61.6 %	61.7 %	66.1 %	63.2 %	63.0 %	62.8 %	65.8 %	60.3 %	64.6 %	63.1 %	64.2 %
Cash non-interest expense-to-revenue ratio (teb)	60.6 %	58.5 %	60.8 %	60.9 %	65.3 %	62.5 %	62.4 %	62.2 %	65.1 %	59.5 %	63.9 %	62.3 %	63.6 %
Average common equity	5,184	5,184	3,912	3,913	3,912	3,912	3,918	3,919	3,921	5,184	3,912	3,912	3,920
Average assets	125,695	122,939	121,533	119,022	115,276	112,634	111,289	108,648	106,598	124,294	113,940	117,126	108,046
Average earning assets	120,205	117,731	117,015	114,524	110,672	108,050	106,855	104,266	102,158	118,947	109,346	112,576	103,637
Average current loans excl. securities purchased under resale agreements	118,016	115,855	115,006	112,746	109,388	107,031	105,878	103,306	101,196	116,917	108,196	111,052	102,672
Average loans and acceptances	119,722	117,458	116,619	114,399	111,057	108,659	107,549	105,020	102,820	118,571	109,844	112,693	104,286
Average deposits	60,701	59,932	59,806	59,661	56,990	56,357	55,953	55,273	54,907	60,310	56,670	58,210	55,620
Total as at risk-weighted assets	82,200	78,842	76,842	77,905	74,681	71,633	71,010	70,150	68,421	82,200	74,681	76,842	71,010
Assets under administration	11,082	10,727	10,955	10,834	10,722	10,772	11,295	11,922	12,722	11,082	10,722	10,955	11,295
Assets under management	-	-	-	-	-	-	-	-	278	-	-	-	-
Number of full-time equivalent employees	18,365	18,150	18,130	18,371	18,034	18,069	17,931	17,985	17,600	18,365	18,034	18,130	17,931

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	185	174	174	176	167	161	167	152	150	359	328	678	627
Non-interest revenue	43	42	44	44	42	44	49	48	47	85	86	174	195
Total revenues (teb)	228	216	218	220	209	205	216	200	197	444	414	852	822
Provision for credit losses	8	7	7	7	7	7	6	7	7	15	14	28	27
Net interest and non-interest revenue (teb)	220	209	211	213	202	198	210	193	190	429	400	824	795
Non-interest expense	170	156	158	167	159	153	159	155	153	326	312	637	633
Income before taxes, and non-controlling interest in subsidiaries	50	53	53	46	43	45	51	38	37	103	88	187	162
Provision for income taxes (teb)	20	22	21	19	18	19	22	14	16	42	37	77	68
Net income	30	31	32	27	25	26	29	24	21	61	51	110	94
Cash net income	38	35	37	34	30	32	35	29	28	73	62	133	118
Average assets	21,287	19,330	19,347	18,829	17,302	16,088	16,127	15,796	15,965	20,293	16,688	17,895	16,046
Net interest margin (teb)	3.55%	3.58%	3.58%	3.72%	3.92%	3.98%	4.10%	3.83%	3.84%	3.57%	3.95%	3.79%	3.91%
Non-interest expense-to-revenue ratio (teb)	74.7%	72.1%	73.0%	75.3%	76.2%	74.6%	73.9%	77.0%	77.8%	73.5%	75.4%	74.8%	77.0%
Cash non-interest expense-to-revenue ratio (teb)	71.2%	68.7%	69.6%	71.9%	72.9%	71.4%	71.4%	74.3%	74.7%	70.0%	72.2%	71.4%	74.2%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	149	144	138	131	124	123	124	111	102	293	247	516	439
Non-interest revenue	36	35	35	33	32	34	36	35	32	71	66	134	136
Total revenues (teb)	185	179	173	164	156	157	160	146	134	364	313	650	575
Provision for credit losses	6	6	5	6	5	5	5	5	5	12	10	21	20
Net interest and non-interest revenue (teb)	179	173	168	158	151	152	155	141	129	352	303	629	555
Non-interest expense	138	129	126	124	119	117	118	113	105	267	236	486	443
Income before taxes, and non-controlling interest in subsidiaries	41	44	42	34	32	35	37	28	24	85	67	143	112
Provision for income taxes (teb)	16	19	17	14	13	14	15	12	11	35	27	58	48
Net income	25	25	25	20	19	21	22	16	13	50	40	85	64
Cash net income	30	30	30	25	23	25	26	20	17	60	48	103	80
Average assets	17,254	15,972	15,306	14,032	12,911	12,309	11,935	11,496	10,923	16,602	12,607	13,643	11,212

P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

BMO  **Financial Group**

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Net interest income (teb)	671	700	685	688	647	654	664	656	631	1,371	1,301	2,674	2,603
Non-interest revenue	371	370	356	357	296	342	358	349	322	741	638	1,351	1,354
Total revenues (teb)	1,042	1,070	1,041	1,045	943	996	1,022	1,005	953	2,112	1,939	4,025	3,957
Provision for credit losses	68	67	67	69	67	68	68	68	67	135	135	271	271
Net interest and non-interest revenue (teb)	974	1,003	974	976	876	928	954	937	886	1,977	1,804	3,754	3,686
Non-interest expense	611	606	618	613	603	606	620	602	603	1,217	1,209	2,440	2,437
Income before taxes, and non-controlling interest in subsidiaries	363	397	356	363	273	322	334	335	283	760	595	1,314	1,249
Provision for income taxes (teb)	100	134	121	122	92	106	113	115	96	234	198	441	425
Non-controlling interest in subsidiaries	-	-	-	-	-	1	-	2	1	-	1	1	4
Net income	263	263	235	241	181	215	221	218	186	526	396	872	820
Cash net income	264	267	239	243	184	216	222	220	187	531	400	882	826
Net interest margin (teb)	2.64 %	2.68 %	2.67 %	2.73 %	2.69 %	2.69 %	2.77 %	2.80 %	2.86 %	2.66 %	2.69 %	2.70 %	2.83 %
Net interest margin on earning assets (teb)	2.73 %	2.77 %	2.75 %	2.82 %	2.78 %	2.79 %	2.86 %	2.90 %	2.96 %	2.75 %	2.78 %	2.79 %	2.93 %
Non-interest expense-to-revenue ratio (teb)	58.5 %	56.7 %	59.2 %	58.8 %	63.9 %	60.9 %	60.7 %	59.9 %	63.3 %	57.6 %	62.4 %	60.6 %	61.6 %
Cash non-interest expense-to-revenue ratio (teb)	58.3 %	56.4 %	59.0 %	58.5 %	63.6 %	60.7 %	60.5 %	59.8 %	63.1 %	57.3 %	62.1 %	60.4 %	61.4 %
Average assets	104,408	103,609	102,186	100,193	97,974	96,546	95,162	92,852	90,633	104,001	97,252	99,231	92,000
Average earning assets	100,844	100,074	99,016	97,026	94,722	93,250	92,000	89,733	87,541	100,452	93,978	96,011	88,912
Average current loans excl. securities purchased under resale agreements	99,864	99,160	98,118	96,095	93,746	92,301	91,089	88,828	86,599	99,505	93,015	95,072	87,994
Average loans and acceptances	101,570	100,763	99,731	97,748	95,415	93,929	92,760	90,542	88,223	101,158	94,663	96,712	89,608
Average deposits	41,686	42,090	41,167	40,652	38,766	38,450	37,568	36,746	35,515	41,892	38,606	39,764	36,427
Total as at risk-weighted assets	63,100	61,203	60,612	59,987	58,033	56,356	56,392	55,553	54,164	63,100	58,033	60,612	56,392
Assets under administration	8,535	8,134	8,420	8,110	7,891	8,019	8,597	9,032	9,536	8,535	7,891	8,420	8,597
Number of full-time equivalent employees	14,917	14,976	14,945	15,195	15,092	15,132	15,053	15,120	14,792	14,917	15,092	14,945	15,053

P&C CHICAGOLAND
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)



	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Net interest income (teb)	185	174	174	176	167	161	167	152	150	359	328	678	627
Non-interest revenue	43	42	44	44	42	44	49	48	47	85	86	174	195
Total revenues (teb)	228	216	218	220	209	205	216	200	197	444	414	852	822
Provision for credit losses	8	7	7	7	7	7	6	7	7	15	14	28	27
Net interest and non-interest revenue (teb)	220	209	211	213	202	198	210	193	190	429	400	824	795
Non-interest expense	170	156	158	167	159	153	159	155	153	326	312	637	633
Income before taxes, and non-controlling interest in subsidiaries	50	53	53	46	43	45	51	38	37	103	88	187	162
Provision for income taxes (teb)	20	22	21	19	18	19	22	14	16	42	37	77	68
Net income	30	31	32	27	25	26	29	24	21	61	51	110	94
Cash net income	38	35	37	34	30	32	35	29	28	73	62	133	118
Net interest margin (teb)	3.55 %	3.58 %	3.58 %	3.72 %	3.92 %	3.98 %	4.10 %	3.83 %	3.84 %	3.57 %	3.95 %	3.79 %	3.91 %
Net interest margin on earning assets (teb)	3.91 %	3.92 %	3.85 %	4.01 %	4.25 %	4.32 %	4.46 %	4.16 %	4.19 %	3.91 %	4.29 %	4.09 %	4.26 %
Non-interest expense-to-revenue ratio (teb)	74.7 %	72.1 %	73.0 %	75.3 %	76.2 %	74.6 %	73.9 %	77.0 %	77.8 %	73.4 %	75.4 %	74.8 %	77.0 %
Cash non-interest expense-to-revenue ratio (teb)	71.2 %	68.7 %	69.6 %	71.9 %	72.9 %	71.4 %	71.4 %	74.3 %	74.7 %	70.0 %	72.2 %	71.4 %	74.2 %
Average assets	21,287	19,330	19,347	18,829	17,302	16,088	16,127	15,796	15,965	20,293	16,688	17,895	16,046
Average earning assets	19,361	17,657	17,999	17,498	15,950	14,800	14,855	14,533	14,617	18,495	15,368	16,565	14,725
Average current loans excl. securities purchased under resale agreements	18,152	16,695	16,888	16,651	15,642	14,730	14,789	14,478	14,597	17,412	15,181	15,980	14,678
Average loans and acceptances	18,152	16,695	16,888	16,651	15,642	14,730	14,789	14,478	14,597	17,412	15,181	15,980	14,678
Average deposits	19,015	17,842	18,639	19,009	18,224	17,907	18,385	18,527	19,392	18,418	18,064	18,446	19,193
Total as at risk-weighted assets	19,100	17,639	16,230	17,918	16,648	15,277	14,618	14,597	14,257	19,100	16,648	16,230	14,618
Assets under administration	2,547	2,593	2,535	2,724	2,831	2,753	2,698	2,890	3,186	2,547	2,831	2,535	2,698
Assets under management	-	-	-	-	-	-	-	-	278	-	-	-	-
Number of full-time equivalent employees	3,448	3,174	3,185	3,176	2,942	2,937	2,878	2,865	2,808	3,448	2,942	3,185	2,878

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	149	144	138	131	124	123	124	111	102	293	247	516	439
Non-interest revenue	36	35	35	33	32	34	36	35	32	71	66	134	136
Total revenues (teb)	185	179	173	164	156	157	160	146	134	364	313	650	575
Provision for credit losses	6	6	5	6	5	5	5	5	5	12	10	21	20
Net interest and non-interest revenue (teb)	179	173	168	158	151	152	155	141	129	352	303	629	555
Non-interest expense	138	129	126	124	119	117	118	113	105	267	236	486	443
Income before taxes, and non-controlling interest in subsidiaries	41	44	42	34	32	35	37	28	24	85	67	143	112
Provision for income taxes (teb)	16	19	17	14	13	14	15	12	11	35	27	58	48
Net income	25	25	25	20	19	21	22	16	13	50	40	85	64
Cash net income	30	30	30	25	23	25	26	20	17	60	48	103	80
Average assets	17,254	15,972	15,306	14,032	12,911	12,309	11,935	11,496	10,923	16,602	12,607	13,643	11,212
Average loans and acceptances	14,714	13,795	13,361	12,409	11,676	11,270	10,945	10,537	9,987	14,247	11,471	12,182	10,257
Average deposits	15,412	14,744	14,743	14,164	13,603	13,703	13,604	13,484	13,267	15,072	13,653	14,055	13,382

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)



	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Net interest income (teb)	143	140	133	129	133	138	137	142	137	283	271	533	559
Non-interest revenue	360	342	312	316	357	333	315	297	256	702	690	1,318	1,175
Total revenues (teb)	503	482	445	445	490	471	452	439	393	985	961	1,851	1,734
Provision for credit losses	1	1	1	1	1	2	2	1	1	2	3	5	6
Net interest and non-interest revenue (teb)	502	481	444	444	489	469	450	438	392	983	958	1,846	1,728
Non-interest expense	382	368	362	357	392	393	382	377	354	750	785	1,504	1,510
Income before taxes	120	113	82	87	97	76	68	61	38	233	173	342	218
Provision for income taxes (teb)	43	40	29	29	34	23	27	23	13	83	57	115	81
Net income	77	73	53	58	63	53	41	38	25	150	116	227	137
Cash net income	87	83	63	69	73	65	51	50	36	170	138	270	184
Net economic profit	46	40	21	28	32	23	6	4	(8)	86	55	104	4
Cash return on equity	22.5 %	20.5 %	16.0 %	17.6 %	18.9 %	16.4 %	12.0 %	11.4 %	8.6 %	21.5 %	17.6 %	17.2 %	10.7 %
Net interest margin (teb)	8.33 %	7.87 %	7.32 %	7.05 %	7.50 %	8.00 %	7.83 %	8.39 %	8.19 %	8.10 %	7.75 %	7.46 %	7.97 %
Net interest margin on earning assets (teb)	10.59 %	10.35 %	9.72 %	9.43 %	10.06 %	10.77 %	10.77 %	11.71 %	11.36 %	10.47 %	10.41 %	9.98 %	11.09 %
Non-interest expense-to-revenue ratio (teb)	75.8 %	76.5 %	81.5 %	80.3 %	79.9 %	83.5 %	84.6 %	86.0 %	89.7 %	76.1 %	81.6 %	81.3 %	87.1 %
Cash non-interest expense-to-revenue ratio (teb)	73.3 %	73.6 %	78.2 %	76.8 %	76.7 %	79.9 %	80.9 %	81.8 %	84.8 %	73.4 %	78.3 %	77.9 %	82.7 %
Average common equity	1,582	1,582	1,557	1,558	1,557	1,557	1,689	1,689	1,689	1,582	1,557	1,557	1,689
Average assets	7,068	7,042	7,204	7,289	7,210	6,878	6,919	6,714	6,904	7,055	7,042	7,145	7,015
Average earning assets	5,560	5,353	5,421	5,453	5,377	5,105	5,033	4,811	4,975	5,455	5,240	5,339	5,042
Average current loans excl. securities purchased under resale agreements	4,869	4,713	4,710	4,758	4,722	4,496	4,397	4,257	4,389	4,790	4,608	4,671	4,419
Average loans and acceptances	4,883	4,727	4,721	4,769	4,733	4,507	4,408	4,267	4,397	4,804	4,619	4,682	4,428
Average deposits	42,957	42,572	42,592	42,837	43,374	43,218	42,682	42,413	42,687	42,761	43,295	43,003	42,429
Total as at risk-weighted assets	5,786	5,758	5,518	6,223	6,409	6,024	5,691	5,777	5,498	5,786	6,409	5,518	5,691
Assets under administration	169,987	165,258	156,650	163,989	166,989	161,990	170,255	171,572	160,885	169,987	166,989	156,650	170,255
Assets under management	85,505	84,914	79,939	83,718	82,478	79,351	75,900	73,835	71,873	85,505	82,478	79,939	75,900
Number of full-time equivalent employees	4,719	4,742	4,757	4,890	4,891	4,905	4,968	5,131	5,221	4,719	4,891	4,757	4,968

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	36	35	38	38	39	37	42	36	37	71	76	152	153
Non-interest revenue	93	91	88	103	110	106	103	106	100	184	216	407	420
Total revenues (teb)	129	126	126	141	149	143	145	142	137	255	292	559	573
Provision for credit losses	1	-	-	-	1	-	1	-	-	1	1	1	2
Net interest and non-interest revenue (teb)	128	126	126	141	148	143	144	142	137	254	291	558	571
Non-interest expense	123	121	143	146	149	145	155	151	159	244	294	583	636
Income before taxes, and non-controlling interest in subsidiaries	5	5	(17)	(5)	(1)	(2)	(11)	(9)	(22)	10	(3)	(25)	(65)
Provision for income taxes (teb)	2	2	(5)	(2)	-	(1)	(4)	(2)	(7)	4	(1)	(8)	(21)
Net income	3	3	(12)	(3)	(1)	(1)	(7)	(7)	(15)	6	(2)	(17)	(44)
Cash net income	13	12	(2)	8	9	9	2	4	(4)	25	18	24	-
Average assets	3,381	3,464	3,622	3,746	3,763	3,554	3,561	3,512	3,745	3,423	3,657	3,671	3,741
Net interest margin (teb)	4.41%	4.01%	4.14%	4.10%	4.16%	4.18%	4.53%	4.06%	4.03%	4.20%	4.17%	4.14%	4.05%
Non-interest expense-to-revenue ratio (teb)	95.1%	95.9%	114.4%	102.9%	100.3%	101.3%	107.2%	106.7%	116.8%	95.5%	100.8%	104.4%	111.3%
Cash non-interest expense-to-revenue ratio (teb)	85.6%	85.6%	103.3%	92.3%	90.3%	90.0%	96.3%	94.2%	103.2%	85.6%	90.2%	93.6%	98.4%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	29	29	30	29	29	28	30	26	25	58	57	116	106
Non-interest revenue	75	76	69	76	83	81	77	77	68	151	164	309	293
Total revenues (teb)	104	105	99	105	112	109	107	103	93	209	221	425	399
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net interest and non-interest revenue (teb)	104	105	99	105	112	109	107	103	93	209	221	425	399
Non-interest expense	99	100	113	108	111	111	114	110	109	199	222	443	443
Income before taxes, and non-controlling interest in subsidiaries	5	5	(14)	(3)	1	(2)	(7)	(7)	(16)	10	(1)	(18)	(44)
Provision for income taxes (teb)	2	2	(5)	(1)	-	(1)	(2)	(2)	(5)	4	(1)	(7)	(14)
Net income	3	3	(9)	(2)	1	(1)	(5)	(5)	(11)	6	-	(11)	(30)
Cash net income	11	11	(1)	6	8	7	2	3	(3)	22	15	20	1
Average assets	2,741	2,862	2,867	2,800	2,825	2,735	2,650	2,570	2,558	2,803	2,780	2,807	2,612

**TOTAL INVESTMENT BANKING GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Net interest income (teb)	273	275	280	354	302	324	337	306	345	548	626	1,260	1,344
Non-interest revenue	407	433	322	355	435	396	310	342	277	840	831	1,508	1,244
Total revenues (teb)	680	708	602	709	737	720	647	648	622	1,388	1,457	2,768	2,588
Provision for credit losses	25	25	44	5	45	44	57	58	57	50	89	138	231
Net interest and non-interest revenue (teb)	655	683	558	704	692	676	590	590	565	1,338	1,368	2,630	2,357
Non-interest expense	359	372	290	354	380	381	319	333	333	731	761	1,405	1,345
Income before taxes	296	311	268	350	312	295	271	257	232	607	607	1,225	1,012
Provision for income taxes (teb)	90	74	77	120	106	90	93	77	73	164	196	393	321
Net income	206	237	191	230	206	205	178	180	159	443	411	832	691
Cash net income	207	237	190	232	206	205	179	180	159	444	411	833	692
Net economic profit	100	127	71	112	90	85	51	53	36	227	175	358	187
Cash return on equity	20.9 %	23.3 %	16.9 %	20.7 %	18.8 %	18.3 %	15.0 %	15.1 %	13.7 %	22.1 %	18.5 %	18.7 %	14.6 %
Net interest margin (teb)	0.65 %	0.68 %	0.84 %	1.01 %	0.82 %	0.89 %	0.93 %	0.81 %	0.99 %	0.66 %	0.85 %	0.89 %	0.93 %
Net interest margin on earning assets (teb)	0.95 %	1.04 %	1.11 %	1.30 %	1.09 %	1.22 %	1.28 %	1.15 %	1.38 %	1.00 %	1.15 %	1.18 %	1.29 %
Non-interest expense-to-revenue ratio (teb)	52.9 %	52.5 %	48.3 %	50.0 %	51.5 %	52.9 %	49.2 %	51.4 %	53.5 %	52.7 %	52.2 %	50.8 %	52.0 %
Cash non-interest expense-to-revenue ratio (teb)	52.8 %	52.5 %	48.2 %	49.7 %	51.5 %	52.9 %	49.2 %	51.4 %	53.5 %	52.7 %	52.2 %	50.7 %	52.0 %
Average common equity	3,967	3,967	4,382	4,382	4,382	4,382	4,637	4,637	4,637	3,967	4,382	4,382	4,637
Average assets	172,966	161,133	132,399	139,749	150,302	144,500	143,731	149,209	143,115	166,951	147,369	141,691	144,418
Average earning assets	116,984	104,927	100,493	108,852	112,614	105,922	104,622	105,763	102,340	110,855	109,231	106,939	103,875
Average current loans excl. securities purchased under resale agreements	15,143	14,404	14,770	16,003	15,960	15,177	16,268	17,804	19,531	14,768	15,565	15,475	18,705
Average loans and acceptances	48,385	45,339	42,367	44,386	45,427	41,679	43,180	47,595	49,523	46,837	43,533	43,454	48,225
Average securities purchased under resale agreements	29,694	27,263	23,772	24,631	25,555	22,359	22,203	25,162	24,956	28,458	23,939	24,071	24,629
Average deposits	72,518	65,930	64,567	69,816	70,232	64,922	63,212	61,505	56,336	69,169	67,548	67,369	59,136
Total as at risk-weighted assets	56,179	51,947	50,814	53,096	52,310	52,636	50,823	52,424	53,285	56,179	52,310	50,814	50,823
Assets under administration	59,696	56,255	58,026	74,229	78,248	71,930	71,098	67,821	60,754	59,696	78,248	58,026	71,098
Assets under management	22,028	20,516	18,761	19,726	19,594	21,763	20,013	21,194	20,295	22,028	19,594	18,761	20,013
Number of full-time equivalent employees	2,083	2,109	2,129	2,119	2,093	2,075	2,141	1,984	1,993	2,083	2,093	2,129	2,141

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	142	142	158	203	196	194	207	208	214	284	390	751	852
Non-interest revenue	186	190	115	145	137	136	115	87	137	376	273	533	436
Total revenues (teb)	328	332	273	348	333	330	322	295	351	660	663	1,284	1,288
Provision for credit losses	20	19	23	(15)	24	24	45	49	49	39	48	56	193
Net interest and non-interest revenue (teb)	308	313	250	363	309	306	277	246	302	621	615	1,228	1,095
Non-interest expense	158	129	169	173	172	166	165	137	160	287	338	680	637
Income before taxes, and non-controlling interest in subsidiaries	150	184	81	190	137	140	112	109	142	334	277	548	458
Provision for income taxes (teb)	49	72	31	75	54	56	46	45	51	121	110	216	186
Net income	101	112	50	115	83	84	66	64	91	213	167	332	272
Cash net income	102	112	50	117	83	84	66	65	90	214	167	334	272
Average assets	45,211	42,391	34,883	38,499	43,750	42,954	44,348	48,751	47,640	43,777	43,348	40,001	48,431
Net interest margin (teb)	1.28%	1.33%	1.80%	2.10%	1.82%	1.80%	1.86%	1.69%	1.85%	1.30%	1.81%	1.88%	1.76%
Non-interest expense-to-revenue ratio (teb)	48.1%	38.9%	61.7%	49.7%	51.7%	50.4%	51.1%	46.5%	45.4%	43.5%	51.0%	52.9%	49.4%
Cash non-interest expense-to-revenue ratio (teb)	48.0%	38.9%	61.6%	49.2%	51.7%	50.4%	51.1%	46.5%	45.4%	43.4%	51.0%	52.8%	49.4%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	114	117	125	152	146	148	154	151	147	231	294	571	595
Non-interest revenue	151	156	91	108	103	103	86	63	94	307	206	405	306
Total revenues (teb)	265	273	216	260	249	251	240	214	241	538	500	976	901
Provision for credit losses	16	16	18	(11)	18	18	33	35	34	32	36	43	134
Net interest and non-interest revenue (teb)	249	257	198	271	231	233	207	179	207	506	464	933	767
Non-interest expense	128	107	134	129	129	127	122	100	109	235	256	519	444
Income before taxes, and non-controlling interest in subsidiaries	121	150	64	142	102	106	85	79	98	271	208	414	323
Provision for income taxes (teb)	40	58	24	56	40	42	35	33	36	98	82	162	133
Net income	81	92	40	86	62	64	50	46	62	173	126	252	190
Cash net income	81	92	40	87	62	64	50	46	62	173	126	253	190
Average assets	36,624	35,053	27,594	28,678	32,670	32,870	32,788	35,494	32,611	35,825	32,771	30,441	33,747

TOTAL CORPORATE SUPPORT, INCLUDING TECHNOLOGY AND SOLUTIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Net interest income (teb)	(60)	(63)	(66)	(75)	(55)	(12)	(57)	(36)	(43)	(123)	(67)	(208)	(204)
Non-interest revenue	35	26	39	49	121	(9)	100	48	55	61	112	200	252
Total revenues (teb)	(25)	(37)	(27)	(26)	66	(21)	43	12	12	(62)	45	(8)	48
Provision for credit losses	(96)	(57)	(132)	(192)	(115)	(106)	(38)	(44)	(12)	(153)	(221)	(545)	(80)
Net interest and non-interest revenue (teb)	71	20	105	166	181	85	81	56	24	91	266	537	128
Non-interest expense	57	31	65	47	31	28	65	18	41	88	59	171	162
Income before taxes, and non-controlling interest in subsidiaries	14	(11)	40	119	150	57	16	38	(17)	3	207	366	(34)
Provision for income taxes (teb)	(24)	(23)	(5)	28	30	32	(21)	-	(28)	(47)	62	85	(91)
Non-controlling interest in subsidiaries	14	14	5	4	4	3	5	4	4	28	7	16	18
Net income	24	(2)	40	87	116	22	32	34	7	22	138	265	39
Cash net income	25	(1)	41	86	117	22	32	34	8	24	139	266	40
Average common equity	1,701	1,425	2,298	2,151	1,741	1,280	717	349	285	1,575	1,508	1,868	400
Average assets	5,133	5,040	2,951	4,301	3,965	4,105	4,033	4,059	4,883	5,086	4,037	3,830	4,487
Average earning assets	1,292	1,120	688	2,456	521	1,271	1,095	1,379	2,482	1,204	901	1,238	1,607
Average current loans excl. securities purchased under resale agreements	(5,013)	(5,485)	(5,729)	(5,624)	(5,685)	(5,918)	(6,292)	(6,268)	(6,368)	(5,253)	(5,803)	(5,739)	(6,426)
Average loans and acceptances	(4,408)	(5,117)	(5,631)	(5,283)	(5,552)	(5,892)	(6,027)	(6,214)	(6,368)	(4,768)	(5,724)	(5,589)	(6,345)
Average securities purchased under resale agreements	605	368	98	341	133	26	265	54	-	485	79	150	81
Average deposits	10,504	9,928	9,120	9,540	9,441	9,332	8,724	7,838	8,331	10,212	9,385	9,357	8,433
Total as at risk-weighted assets	4,797	4,558	4,149	2,963	3,047	2,124	1,639	3,974	3,042	4,797	3,047	4,149	1,639
Number of full-time equivalent employees	8,379	8,464	8,577	8,765	8,733	8,858	8,953	9,213	9,378	8,379	8,733	8,577	8,953

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	(31)	(40)	(34)	(42)	(36)	(31)	(31)	(3)	8	(71)	(67)	(143)	(19)
Non-interest revenue	4	12	(3)	19	77	(7)	62	26	26	16	70	86	133
Total revenues (teb)	(27)	(28)	(37)	(23)	41	(38)	31	23	34	(55)	3	(57)	114
Provision for credit losses	(44)	(28)	(31)	(114)	(1)	15	1	-	(6)	(72)	14	(131)	(11)
Net interest and non-interest revenue (teb)	17	-	(6)	91	42	(53)	30	23	40	17	(11)	74	125
Non-interest expense	40	12	18	10	20	14	30	11	21	52	34	62	83
Income before taxes, and non-controlling interest in subsidiaries	(23)	(12)	(24)	81	22	(67)	-	12	19	(35)	(45)	12	42
Provision for income taxes (teb)	(23)	(28)	(20)	25	(3)	(10)	(8)	-	2	(51)	(13)	(8)	(9)
Non-controlling interest in subsidiaries	5	6	4	4	3	4	4	4	4	11	7	15	16
Net income	(5)	10	(8)	52	22	(61)	4	8	13	5	(39)	5	35
Cash net income	(6)	12	(6)	49	22	(61)	4	8	14	6	(39)	4	36
Average assets	5,686	6,026	6,151	7,592	7,583	7,392	7,772	8,133	9,294	5,859	7,487	7,177	8,404

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	(23)	(33)	(27)	(33)	(26)	(23)	(23)	(3)	6	(56)	(49)	(109)	(16)
Non-interest revenue	1	10	(3)	15	55	(5)	46	20	18	11	50	62	96
Total revenues (teb)	(22)	(23)	(30)	(18)	29	(28)	23	17	24	(45)	1	(47)	80
Provision for credit losses	(34)	(23)	(25)	(87)	1	12	-	1	(5)	(57)	13	(99)	(8)
Net interest and non-interest revenue (teb)	12	-	(5)	69	28	(40)	23	16	29	12	(12)	52	88
Non-interest expense	33	9	14	9	14	11	23	8	14	42	25	48	58
Income before taxes, and non-controlling interest in subsidiaries	(21)	(9)	(19)	60	14	(51)	-	8	15	(30)	(37)	4	30
Provision for income taxes (teb)	(20)	(22)	(14)	19	(2)	(6)	(6)	(2)	1	(42)	(8)	(3)	(9)
Non-controlling interest in subsidiaries	5	5	3	3	3	3	3	3	3	10	6	12	12
Net income	(6)	8	(8)	38	13	(48)	3	7	11	2	(35)	(5)	27
Cash net income	(5)	8	(8)	38	14	(48)	3	7	11	3	(34)	(4)	28
Average assets	4,611	4,979	4,864	5,643	5,645	5,641	5,740	5,910	6,356	4,798	5,643	5,447	5,856

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Non-Interest Revenue													
Securities commissions and fees	299	266	241	242	301	271	259	228	195	565	572	1,055	894
Deposit and payment service charges	180	179	187	188	184	187	194	194	183	359	371	746	756
Trading revenues	60	101	22	59	69	50	52	78	85	161	119	200	275
Lending fees	73	75	81	89	70	77	75	73	69	148	147	317	293
Card fees ⁽¹⁾	88	88	73	81	28	79	88	79	64	176	107	261	290
Investment management and custodial fees	74	75	75	81	76	75	75	75	74	149	151	307	303
Mutual fund revenues	106	102	96	98	96	88	84	80	77	208	184	378	321
Securitization revenues	33	20	43	46	45	43	56	54	60	53	88	177	244
Underwriting and advisory fees	77	87	79	73	104	87	66	69	64	164	191	343	268
Investment securities gains (losses)	12	37	37	5	93	40	8	12	(45)	49	133	175	(41)
Foreign exchange, other than trading	45	45	45	39	53	40	43	45	39	90	93	177	160
Insurance income	39	41	37	37	34	31	31	31	29	80	65	139	124
Other revenues	130	97	57	83	98	38	101	66	63	227	136	276	333
Total Non-Interest Revenue	1,216	1,213	1,073	1,121	1,251	1,106	1,132	1,084	957	2,429	2,357	4,551	4,220
Non-interest revenue-to-total revenue	50.7 %	50.3 %	47.7 %	47.5 %	52.0 %	47.4 %	48.4 %	47.6 %	44.9 %	50.5 %	49.7 %	48.7 %	46.9 %
Non-interest revenue-to-total revenue (teb)	50.1 %	49.7 %	47.1 %	46.9 %	51.2 %	46.6 %	47.6 %	47.1 %	44.0 %	49.9 %	48.9 %	48.0 %	46.1 %

(1) Card fees includes a \$51 adjustment in Q2, 2004 and a \$14 adjustment in Q4, 2004 that increased the liability associated with our customer loyalty program.

Interest and Non-Interest Trading Revenue

Interest rates	71	62	29	51	61	63	58	76	51	133	124	204	241
Foreign exchange	22	26	15	18	27	25	14	22	22	48	52	85	69
Equities	17	51	30	42	43	37	24	21	14	68	80	152	86
Other	21	25	9	14	9	(1)	19	20	54	46	8	31	112
Total	131	164	83	125	140	124	115	139	141	295	264	472	508
Reported as:													
Net interest income	71	63	61	66	71	74	63	61	56	134	145	272	233
Non-interest revenue - trading revenues	60	101	22	59	69	50	52	78	85	161	119	200	275
Total	131	164	83	125	140	124	115	139	141	295	264	472	508

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes commodities, managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Non-Interest Expense

Employee compensation												
Salaries	472	452	489	487	469	456	501	493	479	924	925	1,901
Performance based compensation	315	322	203	288	316	341	311	247	226	637	657	1,148
Employee benefits	138	152	133	144	150	156	131	129	139	290	306	583
Total employee compensation	925	926	825	919	935	953	943	869	844	1,851	1,888	3,632
Premises and equipment												
Rental of real estate	50	39	44	47	47	44	43	45	44	89	91	182
Premises, furniture and fixtures	66	62	66	66	68	63	69	64	70	128	131	263
Property taxes	12	13	13	13	13	13	13	13	12	25	26	52
Computer and equipment	184	189	201	185	187	182	196	179	189	373	369	755
Total premises and equipment	312	303	324	311	315	302	321	301	315	615	617	1,252
Amortization of intangible assets	24	24	25	27	26	26	23	26	26	48	52	104
Other expenses												
Communications	32	28	35	33	34	36	41	39	39	60	70	138
Business and capital taxes	26	24	29	23	24	23	33	28	23	50	47	99
Professional fees	59	61	71	58	66	67	68	57	68	120	133	262
Travel and business development	60	50	69	60	59	51	64	51	55	110	110	239
Other	141	117	115	107	106	103	52	114	114	258	209	431
Total other expenses	318	280	319	281	289	280	258	289	299	598	569	1,169
Total Non-Interest Expense	1,579	1,533	1,493	1,538	1,565	1,561	1,545	1,485	1,484	3,112	3,126	6,157

BALANCE SHEET

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
As At Balances											
Cash resources	21,141	20,292	18,045	20,788	22,266	19,762	19,860	19,664	15,442	7.2 %	(1,125) (5.0)%
Securities	59,426	53,194	50,472	50,621	57,400	57,471	54,790	54,002	52,381	20.3 %	2,026 3.5 %
Loans											
Residential mortgages ⁽¹⁾	57,703	57,038	56,444	55,969	54,512	53,098	52,095	50,830	48,661	19.7 %	3,191 5.9 %
Non-residential mortgages	5,182	5,051	4,775	4,762	4,644	4,503	4,434	4,439	4,371	1.8 %	538 11.6 %
Consumer instalment and other personal	26,714	25,728	24,887	24,568	23,623	22,411	22,103	21,948	21,498	9.1 %	3,091 13.1 %
Credit cards	4,557	4,525	3,702	3,530	3,405	3,363	2,967	2,904	2,807	1.6 %	1,152 33.8 %
Businesses and governments	42,534	40,835	39,784	42,479	41,282	39,995	39,733	42,333	44,670	14.5 %	1,252 3.0 %
Securities borrowed or purchased under resale agreements	31,357	24,487	22,609	22,727	25,613	22,709	20,998	20,259	24,189	10.8 %	5,744 22.4 %
Customers' liability under acceptances	168,047	157,664	152,201	154,035	153,079	146,079	142,330	142,713	146,196	57.5 %	14,968 9.8 %
Allowance for credit losses	5,814	4,475	5,355	5,498	5,024	5,243	5,611	6,460	6,463	2.0 %	790 15.7 %
Total net loans and acceptances	(1,220)	(1,314)	(1,308)	(1,487)	(1,667)	(1,737)	(1,785)	(1,898)	(1,935)	(0.4)%	447 26.8 %
Other assets	172,641	160,825	156,248	158,046	156,436	149,585	146,156	147,275	150,724	59.1 %	16,205 10.4 %
Derivative financial instruments	23,031	22,778	25,448	19,325	21,424	22,095	21,216	21,931	24,826	7.9 %	1,607 7.5 %
Premises and equipment	1,875	2,012	2,020	2,021	2,030	2,027	2,045	2,069	2,088	0.6 %	(155) (7.6)%
Goodwill	1,632	1,602	1,507	1,589	1,415	1,343	1,334	1,388	1,373	0.6 %	217 15.4 %
Intangible assets	462	486	480	549	578	567	589	668	686	0.2 %	(116) (20.1)%
Other	12,148	32,905	10,974	9,005	11,507	12,544	10,504	10,688	10,408	4.1 %	641 5.6 %
Total Assets	292,356	294,094	265,194	261,944	273,056	265,394	256,494	257,685	257,928	100.0 %	19,300 7.1 %
Deposits											
Banks	23,536	24,488	20,654	22,320	23,996	26,584	24,755	26,091	22,891	8.1 %	(460) (1.9)%
Businesses and governments	89,698	81,306	79,614	81,678	84,465	75,951	72,405	69,289	66,689	30.7 %	5,233 6.2 %
Individuals	77,811	76,538	74,922	77,061	76,466	75,534	74,391	75,522	75,855	26.5 %	1,345 1.8 %
Total deposits	191,045	182,332	175,190	181,059	184,927	178,069	171,551	170,902	165,435	65.3 %	6,118 3.3 %
Other liabilities											
Derivative financial instruments	21,862	21,913	23,973	18,081	19,959	21,802	20,715	21,152	24,728	7.5 %	1,903 9.5 %
Acceptances	5,814	4,475	5,355	5,498	5,024	5,243	5,611	6,460	6,463	2.0 %	790 15.7 %
Securities sold but not yet purchased	13,674	11,783	10,441	10,295	10,624	9,669	8,255	8,307	8,635	4.7 %	3,050 28.7 %
Securities lent or sold under repurchase agreements	28,694	23,425	21,345	21,307	25,212	24,141	24,067	23,596	25,954	9.8 %	3,482 13.8 %
Other	12,887	32,579	12,156	8,467	10,263	9,924	9,807	10,821	10,328	4.4 %	2,624 25.6 %
Subordinated debt	3,420	2,909	2,395	2,462	2,488	2,460	2,856	2,907	3,175	1.2 %	932 37.5 %
Preferred share liability	450	450	450	850	850	850	850	850	850	0.2 %	(400) (47.1)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.4 %	- 0.0 %
Share capital											
Preferred shares	596	596	596	596	596	596	596	622	630	0.2 %	- 0.0 %
Common shares	3,916	3,896	3,857	3,818	3,783	3,751	3,662	3,617	3,543	1.3 %	133 3.5 %
Contributed surplus	15	12	10	8	21	20	3	2	1	0.0 %	(6) (31.5)%
Net unrealized foreign exchange gain (loss)	(380)	(432)	(497)	(173)	(57)	(178)	(195)	41	97	(0.1)%	(323) +100.0%
Retained earnings	9,213	9,006	8,773	8,526	8,216	7,897	7,566	7,258	6,939	3.1 %	997 12.2 %
Total Liabilities and Shareholders' Equity	292,356	294,094	265,194	261,944	273,056	265,394	256,494	257,685	257,928	100.0 %	19,300 7.1 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	INC/ (DEC)
Average Daily Balances												
Cash resources	22,217	17,442	17,861	21,238	21,784	16,988	19,164	17,241	14,292	19,790	19,360	2.2 %
Securities	58,274	54,317	51,570	55,153	56,907	56,385	54,949	53,652	52,072	56,263	56,643	(0.7)%
Loans												
Residential mortgages ⁽¹⁾	57,030	56,729	56,158	55,224	53,743	52,688	51,684	49,733	48,418	56,877	53,210	6.9 %
Non-residential mortgages	5,063	4,797	4,753	4,662	4,546	4,425	4,394	4,329	4,327	4,928	4,484	9.9 %
Consumer instalment and other personal	26,047	25,053	24,664	23,925	22,952	22,077	21,931	21,465	21,333	25,542	22,509	13.5 %
Credit cards	4,462	4,193	3,635	3,497	3,342	3,371	2,995	2,871	2,605	4,325	3,357	28.8 %
Businesses and governments	41,422	39,762	40,507	41,729	41,209	39,807	41,064	42,629	44,224	40,578	40,500	0.2 %
Securities borrowed or purchased under resale agreements	30,298	27,631	23,870	24,972	25,688	22,385	22,467	25,216	24,956	28,942	24,019	20.5 %
Customers' liability under acceptances	164,322	158,165	153,587	154,009	151,480	144,753	144,535	146,243	145,863	161,192	148,079	8.9 %
Allowance for credit losses	5,269	5,288	5,449	5,416	5,592	5,782	6,391	6,353	6,667	5,279	5,688	(7.2)%
	(1,313)	(1,320)	(1,451)	(1,633)	(1,731)	(1,791)	(1,786)	(1,777)	(1,800)	(1,317)	(1,761)	(25.3)%
Total net loans and acceptances	168,278	162,133	157,585	157,792	155,341	148,744	149,140	150,819	150,730	165,154	152,006	8.6 %
Other assets												
Derivative financial instruments	22,274	23,591	21,382	19,249	25,267	24,622	25,396	30,502	29,815	22,943	24,941	(8.0)%
Other	39,819	38,671	15,689	16,929	17,454	21,378	17,323	16,416	14,591	39,236	19,438	101.9 %
Total Assets	310,862	296,154	264,087	270,361	276,753	268,117	265,972	268,630	261,500	303,386	272,388	11.4 %
Deposits												
Banks	25,490	21,171	20,395	23,630	27,144	25,995	25,860	24,150	19,890	23,294	26,563	(12.3)%
Businesses and governments	85,107	82,281	80,431	82,257	77,796	73,713	70,360	68,316	67,235	83,671	75,732	10.5 %
Individuals	76,082	74,910	75,258	75,967	75,098	74,121	74,352	74,564	75,136	75,486	74,604	1.2 %
Total deposits	186,679	178,362	176,084	181,854	180,038	173,829	170,572	167,030	162,261	182,451	176,899	3.1 %
Other liabilities												
Derivative financial instruments	21,335	22,800	19,579	17,082	24,218	23,862	24,409	29,843	29,099	22,080	24,038	(8.1)%
Other	85,288	78,210	51,410	54,350	55,836	54,124	54,551	55,575	53,357	81,676	54,971	48.6 %
Subordinated debt	2,955	2,450	2,423	2,470	2,468	2,579	2,875	2,976	3,613	2,699	2,524	6.9 %
Preferred share liability	450	450	715	850	850	850	850	850	850	450	850	(47.1)%
Capital trust securities	1,150	1,149	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,149	1,150	(0.1)%
Shareholders' equity	13,005	12,733	12,726	12,605	12,193	11,723	11,565	11,206	11,170	12,881	11,956	7.7 %
Total Liabilities and Shareholders' Equity	310,862	296,154	264,087	270,361	276,753	268,117	265,972	268,630	261,500	303,386	272,388	11.4 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**

(\$ millions)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Preferred Shares													
Balance at beginning of period	596	596	596	596	596	596	622	630	656	596	596	596	667
Translation adjustment on shares issued in a foreign currency	-	-	-	-	-	-	(26)	(8)	(26)	-	-	-	(71)
Balance at End of Period	596	596	596	596	596	596	596	622	630	596	596	596	596
Common Shares													
Balance at beginning of period	3,896	3,857	3,818	3,783	3,751	3,662	3,617	3,543	3,515	3,857	3,662	3,662	3,459
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	17	18	16	15	15	14	11	12	12	35	29	60	46
Issued under the Stock Option Plan	28	35	35	43	27	75	36	34	16	63	102	180	129
Issued on the exchange of shares of subsidiary corporations	-	2	-	1	-	1	-	1	-	2	1	2	3
Issued on the acquisition of businesses	-	-	-	-	-	-	-	27	-	-	-	-	27
Repurchased for cancellation	(25)	(16)	(12)	(24)	(10)	(1)	(2)	-	-	(41)	(11)	(47)	(2)
Balance at End of Period	3,916	3,896	3,857	3,818	3,783	3,751	3,662	3,617	3,543	3,916	3,783	3,857	3,662
Contributed Surplus													
Balance at beginning of period	12	10	8	21	20	3	2	1	-	10	3	3	-
Stock option expense	3	2	2	2	1	2	1	1	1	5	3	7	3
Gain on treasury shares, net of applicable income taxes	-	-	-	-	-	15	-	-	-	-	15	15	-
Common shares repurchased for cancellation	-	-	-	(15)	-	-	-	-	-	-	-	(15)	-
Balance at End of Period	15	12	10	8	21	20	3	2	1	15	21	10	3
Net Unrealized Foreign Exchange Gain (Loss)													
Balance at beginning of period	(432)	(497)	(173)	(57)	(178)	(195)	41	97	323	(497)	(195)	(195)	419
Unrealized gain (loss) on translation of net investments in foreign operations	137	180	(840)	(312)	344	50	(628)	(179)	(601)	317	394	(758)	(1,674)
Hedging gain (loss)	(131)	(176)	803	301	(343)	(51)	627	175	592	(307)	(394)	710	1,661
Income taxes	46	61	(287)	(105)	120	18	(235)	(52)	(217)	107	138	(254)	(601)
Balance at End of Period	(380)	(432)	(497)	(173)	(57)	(178)	(195)	41	97	(380)	(57)	(497)	(195)
Retained Earnings													
Balance at beginning of period	9,006	8,773	8,526	8,216	7,897	7,566	7,258	6,939	6,714	8,773	7,566	7,566	6,499
Cumulative impact of adopting new accounting requirements for Variable Interest Entities, net of applicable income taxes	-	(42)	-	-	-	-	-	-	-	(42)	-	-	-
Net income	600	602	551	643	591	521	501	494	398	1,202	1,112	2,306	1,781
Dividends - Preferred shares	(8)	(8)	(5)	(9)	(9)	(8)	(8)	(11)	(9)	(16)	(17)	(31)	(38)
- Common shares	(230)	(220)	(221)	(200)	(201)	(175)	(175)	(164)	(164)	(450)	(376)	(797)	(666)
Common shares repurchased for cancellation	(155)	(99)	(78)	(124)	(62)	(7)	(10)	-	-	(254)	(69)	(271)	(10)
Balance at End of Period	9,213	9,006	8,773	8,526	8,216	7,897	7,566	7,258	6,939	9,213	8,216	8,773	7,566
Total Shareholders' Equity	13,360	13,078	12,739	12,775	12,559	12,086	11,632	11,540	11,210	13,360	12,559	12,739	11,632

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Personal & Commercial Client Group													
Canada	103,911	103,176	101,806	99,813	97,436	96,068	94,840	92,588	90,357	103,536	96,744	98,787	91,717
United States	21,287	19,330	19,347	18,829	17,302	16,088	16,127	15,796	15,965	20,293	16,688	17,895	16,046
Other	497	433	380	380	538	478	322	264	276	465	508	444	283
Total	125,695	122,939	121,533	119,022	115,276	112,634	111,289	108,648	106,598	124,294	113,940	117,126	108,046
Private Client Group													
Canada	3,678	3,570	3,575	3,532	3,436	3,318	3,352	3,193	3,133	3,623	3,377	3,465	3,245
United States	3,381	3,464	3,622	3,746	3,763	3,554	3,561	3,512	3,745	3,423	3,657	3,671	3,741
Other	9	8	7	11	11	6	6	9	26	9	8	9	29
Total	7,068	7,042	7,204	7,289	7,210	6,878	6,919	6,714	6,904	7,055	7,042	7,145	7,015
Investment Banking Group													
Canada	102,195	98,512	76,568	76,816	81,268	79,622	76,730	78,610	77,752	100,323	80,436	78,554	76,433
United States	45,211	42,391	34,883	38,499	43,750	42,954	44,348	48,751	47,640	43,777	43,348	40,001	48,431
Other	25,560	20,230	20,948	24,434	25,284	21,924	22,653	21,848	17,723	22,851	23,585	23,136	19,554
Total	172,966	161,133	132,399	139,749	150,302	144,500	143,731	149,209	143,115	166,951	147,369	141,691	144,418
Corporate Support, including Technology and Solutions													
Canada	(1,127)	(1,855)	(3,251)	(3,345)	(3,669)	(3,336)	(3,789)	(4,125)	(4,460)	(1,496)	(3,501)	(3,397)	(3,968)
United States	5,686	6,026	6,151	7,592	7,583	7,392	7,772	8,133	9,294	5,859	7,487	7,177	8,404
Other	574	869	51	54	51	49	50	51	49	723	51	50	51
Total	5,133	5,040	2,951	4,301	3,965	4,105	4,033	4,059	4,883	5,086	4,037	3,830	4,487
Total Consolidated													
Canada	208,657	203,403	178,698	176,816	178,471	175,672	171,133	170,266	166,782	205,986	177,056	177,409	167,427
United States	75,565	71,211	64,003	68,666	72,398	69,988	71,808	76,192	76,644	73,352	71,180	68,744	76,622
Other	26,640	21,540	21,386	24,879	25,884	22,457	23,031	22,172	18,074	24,048	24,152	23,639	19,917
Total	310,862	296,154	264,087	270,361	276,753	268,117	265,972	268,630	261,500	303,386	272,388	269,792	263,966

ASSET SECURITIZATION	2005	2005	2004	2004	2004	2004	2003	2003	2003	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2005	2004	2004	2003

Securitized Balances

Credit card loans	250	250	1,050	1,050	1,050	1,050	1,450	1,450	1,450	250	1,050	1,050	1,450
Residential mortgages	7,884	7,392	6,783	6,366	6,033	6,054	6,066	6,244	6,838	7,884	6,033	6,783	6,066
Business and government loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer instalment and other personal loans	422	512	607	716	825	919	960	1,064	1,159	422	825	607	960
Total	8,556	8,154	8,440	8,132	7,908	8,023	8,476	8,758	9,447	8,556	7,908	8,440	8,476

Impact of Securitization on
Consolidated Statement of Income

Credit card loans	7	(1)	20	27	28	25	33	34	38	6	53	100	160
Residential mortgages	25	20	23	18	20	17	19	13	17	45	37	78	63
Business and government loans	-	-	-	-	-	-	-	-	(1)	-	-	-	-
Consumer instalment and other personal loans	1	1	-	1	(3)	1	4	7	6	2	(2)	(1)	21
Total Securitization Revenues	33	20	43	46	45	43	56	54	60	53	88	177	244

CAPITAL AND RISK-WEIGHTED ASSETS

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Qualifying Capital											
Common shareholders' equity	12,764	12,482	12,143	12,179	11,963	11,490	11,036	10,918	10,580	75.8 %	801 6.7 %
Non-cumulative preferred shares	1,046	1,046	1,046	1,446	1,446	1,446	1,446	1,472	1,480	6.2 %	(400) (27.7)%
Innovative Tier 1 preferred shares	1,746	1,746	1,745	1,150	1,150	1,150	1,150	1,150	1,150	10.4 %	596 51.8 %
Non-controlling interest	45	45	44	46	47	42	39	35	35	0.3 %	(2) (4.3)%
Goodwill and excess intangible assets ⁽¹⁾	(1,632)	(1,602)	(1,507)	(1,589)	(1,415)	(1,344)	(1,334)	(1,388)	(1,397)	(9.7)%	(217) (15.3)%
Total tier 1 capital	13,969	13,717	13,471	13,232	13,191	12,784	12,337	12,187	11,848	83.0 %	778 5.9 %
Subsidiary preferred shares ⁽²⁾	306	302	296	323	333	321	320	340	347	1.8 %	(27) (8.1)%
Subordinated debt	2,684	2,258	1,783	1,876	1,884	1,955	1,981	2,486	2,495	16.0 %	800 42.5 %
General allowance for credit losses ⁽³⁾	983	1,017	1,010	1,060	1,100	1,140	1,130	1,158	1,140	5.8 %	(117) (10.6)%
Total tier 2 capital	3,973	3,577	3,089	3,259	3,317	3,416	3,431	3,984	3,982	23.6 %	656 19.8 %
Total tier 1 and tier 2 capital	17,942	17,294	16,560	16,491	16,508	16,200	15,768	16,171	15,830	106.6 %	1,434 8.7 %
Less : First loss protection	131	130	128	140	149	152	149	168	178	0.8 %	(18) (12.1)%
Less : Investment in non-consolidated subsidiaries/substantial investments	982	940	901	660	630	589	-	-	-	(7.4)%	352 55.9 %
Total Capital	16,829	16,224	15,531	15,691	15,729	15,459	15,619	16,003	15,652	100.0 %	1,100 7.0 %
Risk-Weighted Assets											
Balance Sheet Items:											
Cash resources	4,005	3,844	3,426	3,917	4,229	3,744	3,675	3,666	2,844	2.7 %	(224) (5.3)%
Securities	4,601	4,699	4,722	4,882	5,185	5,005	5,024	5,705	6,523	3.1 %	(584) (11.3)%
Mortgages	21,617	20,949	20,117	19,871	18,842	17,923	17,355	17,020	16,000	14.5 %	2,775 14.7 %
Other loans and acceptances	74,759	70,794	69,188	72,063	69,760	67,344	67,086	69,784	70,931	50.2 %	4,999 7.2 %
Other assets	8,640	8,856	9,084	8,310	8,626	8,839	8,997	8,605	7,434	5.8 %	14 0.2 %
Total	113,622	109,142	106,537	109,043	106,642	102,855	102,137	104,780	103,732	76.3 %	6,980 6.5 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	10,555	9,901	9,454	9,329	9,329	8,987	7,740	8,124	8,139	7.1 %	1,226 13.1 %
Securities lending	3	21	20	28	36	41	37	31	21	0.0 %	(33) (91.7)%
Commitments	10,642	9,479	9,103	10,696	9,880	10,573	10,596	10,833	9,239	7.1 %	762 7.7 %
Derivative financial instruments	6,809	6,432	6,886	5,884	5,994	5,687	5,503	5,837	6,051	4.6 %	815 13.6 %
Total	28,009	25,833	25,463	25,937	25,239	25,288	23,876	24,825	23,450	18.8 %	2,770 11.0 %
Total risk-weighted assets - credit risk	141,631	134,975	132,000	134,980	131,881	128,143	126,013	129,605	127,182	95.1 %	9,750 7.4 %
Total risk-weighted assets - market risk	7,331	6,130	5,323	5,207	4,566	4,275	3,150	2,720	3,064	4.9 %	2,765 60.6 %
Total	148,962	141,105	137,323	140,187	136,447	132,418	129,163	132,325	130,246	100.0 %	12,515 9.2 %
Tangible common equity-to-risk weighted assets	7.16	7.37	7.40	7.16	7.31	7.23	7.06	6.70	6.54		
Risk-Weighted Capital Ratios											
Tier 1	9.38 %	9.72 %	9.81 %	9.44 %	9.67 %	9.65 %	9.55 %	9.21 %	9.10 %		-29 BP
Total	11.30 %	11.50 %	11.31 %	11.19 %	11.53 %	11.67 %	12.09 %	12.09 %	12.02 %		-23 BP
U.S. basis tier 1	8.93 %	9.28 %	9.44 %	9.10 %	9.28 %	9.25 %	9.17 %	8.79 %	8.62 %		-35 BP
Total U.S. basis	11.33 %	11.55 %	11.45 %	11.17 %	11.44 %	11.56 %	11.60 %	11.54 %	11.40 %		-11 BP

(1) Intangible assets in excess of 5% of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(2) Reflects the qualification of existing preferred shares of a subsidiary as tier 2 capital.

(3) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				April 30
(\$ millions)	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2005
Intangible Assets														
Customer relationships	287	-	-			(14)	(14)			4	4			267
Core deposit intangibles	95	19	(4)			(5)	(6)			5	(1)			103
Branch distribution networks	81	-	-			(3)	(3)			1	1			77
Other	17	-	-			(2)	(1)			1	-			15
Total Intangible Assets	480	19	(4)	-	-	(24)	(24)	-	-	11	4	-	-	462

Goodwill

Harris Bankcorp, Inc. and subsidiaries	236	-	-			-	-			4	4			244
First National Bank of Joliet	124	-	-			-	-			2	2			128
Bank of Montreal Securities Canada Limited	129	-	-			-	-			-	-			129
Moneris Solutions Corporation	62	-	-			-	-			-	-			62
Guardian Group of Funds Ltd.	187	-	-			-	-			-	-			187
CSFBdirect, Inc.	456	-	-			-	-			9	6			471
myCFO	34	-	-			-	-			1	-			35
Gerard Klauer Mattison	44	-	-			-	-			1	-			45
Lakeland Community Bank	25	-	-			-	-			-	1			26
New Lenox State Bank	176	-	-			-	-			3	4			183
Mercantile Bancorp, Inc.	-	75	11			-	-			-	2			88
Other	34	-	-			-	-			-	-			34
Total Goodwill	1,507	75	11	-	-	-	-	-	-	20	19	-	-	1,632

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)
ON INVESTMENT SECURITIES**

	Book Value		Unrealized Gains (Losses)								
(\$ millions)	2005 Q2	2005 Q1	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2
Investment Securities											
Canadian governments	1,291	301	-	-	-	1	2	3	1	2	3
U.S. governments	8,598	8,175	(14)	(22)	-	(16)	92	84	134	238	202
Mortgage-backed securities	816	1,384	(7)	(1)	4	(14)	14	8	15	30	28
Corporate debt ⁽²⁾	2,886	2,950	4	19	21	20	39	90	89	83	90
Corporate equity ⁽²⁾	2,001	2,027	66	62	60	96	176	103	71	60	32
Other governments	106	337	1	4	1	2	3	2	2	2	1
Total Investment Securities	15,698	15,174	50	62	86	89	326	290	312	415	356
Fair Value of Hedging Derivatives	n.a.	n.a.	(15)	(25)	(48)	(50)	(85)	(145)	(170)	(197)	(298)
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	35	37	38	39	241	145	142	218	58

(2) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries. Since book value now equals fair value for those investments, there is no longer any amount included in unrealized gains (losses) beginning in Q1, 2005.

**DERIVATIVE
FINANCIAL INSTRUMENTS**

(\$ millions)

As at April 30, 2005

As at October 31, 2004

	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts								
Over-the-counter								
Swaps	720,888	10,758	14,772	3,412	716,994	11,092	14,994	3,541
Forward rate agreements	272,445	144	188	38	308,448	106	196	40
Purchased options	81,273	1,666	1,991	465	82,125	1,556	1,941	441
Written options	106,401	-	-	-	97,476	-	-	-
	1,181,007	12,568	16,951	3,915	1,205,043	12,754	17,131	4,022
Exchange traded								
Futures	168,278	-	-	-	173,515	-	-	-
Purchased options	80,443	-	-	-	36,408	-	-	-
Written options	54,080	-	-	-	21,284	-	-	-
	302,801	-	-	-	231,207	-	-	-
Total Interest Rate Contracts	1,483,808	12,568	16,951	3,915	1,436,250	12,754	17,131	4,022
Foreign Exchange Contracts								
Over-the-counter								
Cross-currency swaps	10,656	1,003	1,632	479	9,635	940	1,513	457
Cross-currency interest rate swaps	57,106	2,534	5,398	979	49,853	3,735	6,165	1,124
Forward foreign exchange contracts	109,625	1,169	2,412	711	96,659	2,043	3,275	951
Purchased options	4,702	67	134	50	5,865	145	224	80
Written options	5,319	-	-	-	6,950	-	-	-
	187,408	4,773	9,576	2,219	168,962	6,863	11,177	2,612
Exchange traded								
Futures	626	-	-	-	886	-	-	-
Purchased options	2,474	-	-	-	2,063	-	-	-
Written options	590	-	-	-	283	-	-	-
	3,690	-	-	-	3,232	-	-	-
Total Foreign Exchange Contracts	191,098	4,773	9,576	2,219	172,194	6,863	11,177	2,612
Commodity Contracts								
Over-the-counter								
Swaps	28,531	2,527	6,049	2,448	26,455	3,514	6,941	2,673
Purchased options	22,855	1,741	4,152	1,738	19,028	2,047	4,006	1,361
Written options	23,553	-	-	-	19,087	-	-	-
	74,939	4,268	10,201	4,186	64,570	5,561	10,947	4,034
Exchange traded								
Futures	3,102	-	-	-	2,771	-	-	-
Purchased options	21,487	-	-	-	1,409	-	-	-
Written options	23,803	-	-	-	1,563	-	-	-
	48,392	-	-	-	5,743	-	-	-
Total Commodity Contracts	123,331	4,268	10,201	4,186	70,313	5,561	10,947	4,034
Equity Contracts								
Over-the-counter	23,329	461	2,041	768	19,384	391	1,649	669
Exchange traded	7,611	-	-	-	5,342	-	-	-
Total Equity Contracts	30,940	461	2,041	768	24,726	391	1,649	669
Credit Contracts								
Over-the-counter	34,641	127	1,615	341	26,447	75	1,195	254
Sub-total	1,863,818	22,197	40,384	11,429	1,729,930	25,644	42,099	11,591
Impact of master netting agreements	n.a.	(13,616)	(18,143)	(4,620)	n.a.	(13,455)	(18,352)	(4,705)
Total	1,863,818	8,581	22,241	6,809	1,729,930	12,189	23,747	6,886

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Net Income-Canadian GAAP ⁽¹⁾	600	602	551	643	591	521	501	494	398	1,202	1,112	2,306	1,781
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities	(11)	(20)	(12)	(19)	12	15	(4)	24	(23)	(31)	27	(4)	(2)
Securitization revenue	-	-	-	-	(1)	(1)	(5)	(7)	(8)	-	(2)	(2)	(28)
Pension and related benefits expense	-	1	1	1	-	1	-	-	(2)	1	1	3	(2)
Stock options expense	(3)	(3)	(6)	(6)	(7)	(10)	(11)	(10)	(11)	(6)	(17)	(29)	(43)
Merchant banking investments ⁽²⁾	(8)	(29)	-	-	-	-	-	-	-	(37)	-	-	-
Software development expense	(6)	(7)	(7)	(7)	(6)	(7)	5	8	7	(13)	(13)	(27)	25
Mortgage prepayment fees	-	-	-	-	-	(27)	-	-	-	-	(27)	(27)	-
Variable interest entities	(13)	-	-	85	(4)	-	-	-	-	(13)	(4)	81	-
Liabilities and equity ⁽¹⁾	5	5	12	11	11	11	12	10	11	10	22	45	44
Other	2	1	2	1	3	-	2	2	1	3	3	6	7
Income-U.S. GAAP before cumulative effect of accounting change	566	550	541	709	599	503	500	521	373	1,116	1,102	2,352	1,782
Cumulative effect of accounting change, net of tax	-	-	-	-	-	(111)	-	-	-	-	(111)	(111)	-
Net Income-U.S. GAAP	566	550	541	709	599	392	500	521	373	1,116	991	2,241	1,782
U.S. GAAP:													
Basic Earnings Per Share													
Income before cumulative effect of accounting change	\$1.12	\$1.08	\$1.04	\$1.37	\$1.16	\$0.97	\$0.97	\$1.00	\$0.72	\$2.20	\$2.13	\$4.54	\$3.43
Cumulative effect of accounting change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.23)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.23)	(\$0.23)	\$0.00
Net Income	\$1.12	\$1.08	\$1.04	\$1.37	\$1.16	\$0.74	\$0.97	\$1.00	\$0.72	\$2.20	\$1.90	\$4.31	\$3.43
Diluted Earnings Per Share													
Income before cumulative effect of accounting change	\$1.09	\$1.06	\$1.02	\$1.33	\$1.13	\$0.94	\$0.94	\$0.98	\$0.70	\$2.15	\$2.07	\$4.42	\$3.35
Cumulative effect of accounting change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.22)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.22)	(\$0.22)	\$0.00
Net Income	\$1.09	\$1.06	\$1.02	\$1.33	\$1.13	\$0.72	\$0.94	\$0.98	\$0.70	\$2.15	\$1.85	\$4.20	\$3.35

(1) Net income - Canadian GAAP has been restated to conform to the current period's presentation (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2005). Consequently, the

United States GAAP adjustments have also been restated to reflect this change. However, net income and earnings per share - United States GAAP remain the same as previously reported.

(2) On November 1, 2004, we adopted fair value accounting for our merchant banking investments for Canadian GAAP purposes (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2005).

Under United States GAAP, we have not adopted fair value accounting for these investments.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

Assets Under Administration

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2
Institutional	65,856	62,063	65,600	82,985	86,799	80,601	79,920	77,437	71,010
Personal	174,765	170,044	159,908	166,067	169,159	164,085	172,719	173,865	163,332
Mutual Funds	144	133	123	-	-	-	-	-	-
Mortgage backed securities	-	-	-	-	1	6	9	13	19
Total	240,765	232,240	225,631	249,052	255,959	244,692	252,648	251,315	234,361

Assets Under Management

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2
Institutional	36,715	34,593	32,098	33,535	33,010	34,974	32,457	33,868	33,202
Personal	34,321	34,456	32,252	32,750	32,399	30,771	29,943	30,202	28,011
Mutual Funds	36,497	36,381	34,350	37,159	36,663	35,369	33,513	30,959	31,233
Total	107,533	105,430	98,700	103,444	102,072	101,114	95,913	95,029	92,446

Total Assets under Administration and Management	348,298	337,670	324,331	352,496	358,031	345,806	348,561	346,344	326,807
--	---------	---------	---------	---------	---------	---------	---------	---------	---------

COMMITMENTS AND CONTINGENT LIABILITIES

(\$ millions)

As at April 30, 2005
**Risk-
Contract
Amount Weighted
Equivalent**

As at October 31, 2004
**Risk-
Contract
Amount Weighted
Equivalent**

Total Bank Consolidated

Credit Instruments				
Guarantees and standby letters of credit	14,397	10,477	13,042	9,379
Securities lending	149	3	548	20
Documentary and commercial letters of credit	715	78	706	75
Commitments to extend credit :				
Original maturity of 1 year and under	72,768	-	66,826	-
Original maturity of more than 1 year	21,808	10,642	18,830	9,103
Total	109,837	21,200	99,952	18,577

Personal & Commercial Client Group

Credit Instruments				
Guarantees and standby letters of credit	2,457	1,657	1,883	1,259
Securities lending	-	-	-	-
Documentary and commercial letters of credit	193	37	172	34
Commitments to extend credit :				
Original maturity of 1 year and under	22,957	-	20,556	-
Original maturity of more than 1 year	1,910	956	1,593	797
Total	27,517	2,650	24,204	2,090

Private Client Group

Credit Instruments				
Guarantees and standby letters of credit	1,405	1,312	1,207	1,115
Securities lending	-	-	-	-
Documentary and commercial letters of credit	8	1	3	-
Commitments to extend credit :				
Original maturity of 1 year and under	578	-	574	-
Original maturity of more than 1 year	140	70	149	75
Total	2,131	1,383	1,933	1,190

Investment Banking Group

Credit Instruments				
Guarantees and standby letters of credit	9,598	6,603	9,149	6,057
Securities lending	149	3	548	20
Documentary and commercial letters of credit	511	39	531	41
Commitments to extend credit :				
Original maturity of 1 year and under	49,229	-	45,693	-
Original maturity of more than 1 year	19,758	9,616	17,088	8,231
Total	79,245	16,261	73,009	14,349

Corporate Support, including Technology and Solutions

Credit Instruments				
Guarantees and standby letters of credit	937	905	803	948
Securities lending	-	-	-	-
Documentary and commercial letters of credit	3	1	-	-
Commitments to extend credit :				
Original maturity of 1 year and under	4	-	3	-
Original maturity of more than 1 year	-	-	-	-
Total	944	906	806	948

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Diversification Ratios

Gross Loans And Acceptances													
Consumer	49.4 %	51.9 %	52.0 %	50.7 %	49.5 %	50.0 %	50.0 %	48.6 %	45.7 %				
Commercial and Corporate	50.6 %	48.1 %	48.0 %	49.3 %	50.5 %	50.0 %	50.0 %	51.4 %	54.3 %				
Canada	73.2 %	74.7 %	74.2 %	71.6 %	70.9 %	69.8 %	69.3 %	67.7 %	68.0 %				
United States	25.5 %	24.2 %	24.7 %	27.1 %	27.8 %	28.7 %	29.4 %	30.5 %	29.8 %				
Other Countries	1.3 %	1.1 %	1.1 %	1.3 %	1.3 %	1.5 %	1.3 %	1.8 %	2.2 %				
Net Loans And Acceptances ⁽²⁾													
Consumer	49.4 %	52.0 %	52.0 %	50.8 %	49.7 %	50.2 %	50.2 %	48.8 %	45.9 %				
Commercial and Corporate	50.6 %	48.0 %	48.0 %	49.2 %	50.3 %	49.8 %	49.8 %	51.2 %	54.1 %				
Canada	73.3 %	74.9 %	74.3 %	71.7 %	71.1 %	70.0 %	69.4 %	67.9 %	68.1 %				
United States	25.4 %	24.0 %	24.6 %	27.0 %	27.6 %	28.6 %	29.3 %	30.4 %	29.7 %				
Other Countries	1.3 %	1.1 %	1.1 %	1.3 %	1.3 %	1.4 %	1.3 %	1.7 %	2.2 %				

Coverage Ratios

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	116.0 %	120.7 %	116.9 %	114.1 %	110.9 %	97.3 %	93.1 %	92.9 %	83.7 %	116.0 %	110.9 %	116.9 %	93.1 %
Consumer	3.9 %	3.6 %	4.3 %	3.9 %	3.9 %	3.7 %	3.7 %	4.1 %	4.9 %	3.9 %	3.9 %	4.3 %	3.7 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	26.3 %	31.6 %	30.4 %	36.6 %	42.4 %	37.0 %	34.6 %	38.0 %	35.0 %	26.3 %	42.4 %	30.4 %	34.6 %
Net write-offs-to-average loans and Acceptances	0.1 %	0.0 %	0.1 %	0.0 %	0.1 %	0.1 %	0.1 %	0.1 %	0.0 %	0.1 %	0.1 %	0.2 %	0.3 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.61 %	0.67 %	0.71 %	0.82 %	0.95 %	1.18 %	1.30 %	1.37 %	1.51 %				
GIL-to-Equity and Allowance for Credit Losses	6.77 %	7.10 %	7.47 %	8.90 %	10.28 %	12.58 %	13.91 %	14.77 %	17.08 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾													
NIL-to-segmented Net Loans and Acceptances ⁽²⁾	(0.10) %	(0.14) %	(0.12) %	(0.12) %	(0.11) %	0.03 %	0.09 %	0.10 %	0.25 %				
Consumer	0.20 %	0.19 %	0.19 %	0.18 %	0.22 %	0.24 %	0.24 %	0.22 %	0.25 %				
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1.14 %	1.18 %	1.26 %	1.31 %	1.42 %	1.92 %	2.16 %	2.08 %	2.39 %				
Canada	(0.18) %	(0.23) %	(0.26) %	(0.29) %	(0.28) %	(0.28) %	(0.40) %	(0.43) %	(0.30) %				
United States	0.04 %	(0.02) %	0.12 %	0.17 %	0.17 %	0.36 %	0.91 %	0.97 %	1.17 %				
Other Countries	2.00 %	3.51 %	3.60 %	3.51 %	3.91 %	9.13 %	7.87 %	5.46 %	4.70 %				

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.16 %	0.17 %	0.15 %	0.15 %	0.18 %	0.21 %	0.23 %	0.22 %	0.24 %				
Credit Card	0.50 %	0.51 %	0.45 %	0.47 %	0.51 %	0.53 %	0.56 %	0.51 %	0.57 %				
Mortgages ⁽³⁾	0.23 %	0.22 %	0.21 %	0.21 %	0.24 %	0.26 %	0.24 %	0.24 %	0.29 %				
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.23 %	0.22 %	0.21 %	0.21 %	0.24 %	0.27 %	0.26 %	0.25 %	0.29 %				
Total Consumer	0.25 %	0.25 %	0.23 %	0.24 %	0.28 %	0.29 %	0.28 %	0.28 %	0.34 %				

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.11 %	0.13 %	0.11 %	0.10 %	0.11 %	0.12 %	0.11 %	0.12 %	0.11 %				
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
Mortgages ⁽³⁾	0.20 %	0.19 %	0.24 %	0.32 %	0.26 %	0.26 %	0.30 %	0.35 %	0.32 %				
Total Consumer	0.15 %	0.16 %	0.17 %	0.19 %	0.18 %	0.18 %	0.20 %	0.23 %	0.21 %				

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.15 %	0.16 %	0.14 %	0.13 %	0.16 %	0.18 %	0.20 %	0.19 %	0.20 %				
Credit Card	0.50 %	0.51 %	0.45 %	0.47 %	0.51 %	0.53 %	0.56 %	0.51 %	0.57 %				
Mortgages ⁽³⁾	0.22 %	0.21 %	0.21 %	0.22 %	0.24 %	0.26 %	0.25 %	0.25 %	0.29 %				
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.21 %	0.21 %	0.20 %	0.21 %	0.23 %	0.25 %	0.25 %	0.25 %	0.28 %				
Total Consumer	0.24 %	0.23 %	0.22 %	0.23 %	0.26 %	0.27 %	0.27 %	0.27 %	0.32 %				

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION ⁽¹⁾**

(\$ millions except as noted)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.01 %	0.11 %	(0.03)%	(0.28)%	0.01 %	0.04 %	0.25 %	0.24 %	0.32 %	0.06 %	0.03 %	(0.07)%	0.30 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.30 %	0.19 %	0.21 %	0.22 %	0.22 %	0.22 %	0.16 %	0.23 %	0.21 %	0.25 %	0.22 %	0.22 %	0.20 %
Commercial and Corporate	(0.09)%	0.02 %	(0.03)%	(0.58)%	0.02 %	0.07 %	0.34 %	0.25 %	0.42 %	(0.04)%	0.04 %	(0.13)%	0.39 %
Canada	0.10 %	0.17 %	0.03 %	0.05 %	0.03 %	(0.12)%	0.17 %	0.13 %	0.25 %	0.14 %	(0.05)%	0.00 %	0.21 %
United States	(0.15)%	(0.02)%	(0.01)%	(1.13)%	0.29 %	0.43 %	0.46 %	0.48 %	0.44 %	(0.09)%	0.36 %	(0.11)%	0.46 %
Other Countries	(1.13)%	(1.62)%	(4.77)%	(0.19)%	(6.54)%	0.00 %	(0.37)%	0.00 %	0.76 %	(1.96)%	(3.34)%	(2.81)%	1.15 %

Provision for Credit Losses by Country

Canada	32	52	10	13	7	(31)	44	34	64	84	(24)	(1)	211
United States	(15)	(2)	(1)	(122)	31	46	53	56	50	(17)	77	(46)	211
Other Countries	(11)	(7)	(22)	(1)	(33)	-	(2)	-	6	(18)	(33)	(56)	33
Total Provision For Credit Losses	6	43	(13)	(110)	5	15	95	90	120	49	20	(103)	455

Interest Income on Impaired Loans

Total	9	13	12	33	7	14	18	5	6	22	21	66	34
-------	---	----	----	----	---	----	----	---	---	----	----	----	----

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

	YTD 2005	Fiscal 2004	Fiscal 2003
--	-------------	----------------	----------------

Provision by Product and Industry

Consumer			
Residential mortgages	2	3	8
Cards	78	106	78
Personal Loans	24	60	55
Total Loans to Consumers	104	169	141
Commercial and Corporate			
Commercial mortgages	4	2	1
Commercial real estate	-	6	(16)
Construction (non-real estate)	6	9	1
Retail trade	6	2	(7)
Wholesale trade	11	9	(1)
Agriculture	2	20	5
Communications	(20)	(12)	7
Manufacturing	9	(37)	116
Mining	-	(1)	10
Oil and Gas	-	(4)	(18)
Transportation	(3)	(17)	29
Utilities	(26)	(87)	69
Forest Products	-	(7)	37
Service industries	1	13	58
Financial institutions - excluding securities borrowed or purchased under resale agreements	(1)	13	2
Other	(4)	(11)	21
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	(15)	(102)	314
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	(15)	(102)	314
Total specific provision for credit losses	89	67	455
General provision	(40)	(170)	-
Total Provision for Credit Losses	49	(103)	455

	YTD 2005	Fiscal 2004	Fiscal 2003
--	-------------	----------------	----------------

2.2%	4.5%	1.8%
87.6%	158.2%	17.1%
27.1%	89.5%	12.1%
116.9%	252.2%	31.0%
4.5%	3.0%	0.2%
0.0%	9.0%	(3.5)%
6.7%	13.4%	0.2%
6.7%	3.0%	(1.5)%
12.4%	13.4%	(0.2)%
2.2%	29.9%	1.1%
(22.5)%	(17.9)%	1.5%
10.1%	(55.2)%	25.5%
0.0%	(1.5)%	2.2%
0.0%	(6.0)%	(4.0)%
(3.4)%	(25.4)%	6.4%
(29.2)%	(129.9)%	15.2%
0.0%	(10.4)%	8.1%
1.1%	19.4%	12.7%
0.0%		
(1.1)%	19.4%	0.5%
(4.5)%	(16.4)%	4.6%
(16.9)%	(152.2)%	69.0%
0.0%	0.0%	0.0%
(16.9)%	(152.2)%	69.0%
100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages ⁽¹⁾	54,580	53,885	53,266	52,800	51,310	49,912	48,845	47,618	45,432	31.4 %	3,270 6.4 %
Cards	4,557	4,525	3,702	3,530	3,405	3,363	2,967	2,904	2,807	2.6 %	1,152 33.8 %
Personal loans	26,714	25,728	24,887	24,568	23,623	22,411	22,103	21,948	21,498	15.4 %	3,091 13.1 %
Total Consumer	85,851	84,138	81,855	80,898	78,338	75,686	73,915	72,470	69,737	49.4 %	7,513 9.6 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	8,305	8,204	7,954	7,931	7,846	7,688	7,684	7,651	7,599	4.8 %	459 5.9 %
Commercial real estate	3,857	3,699	3,521	3,715	3,251	3,114	3,297	3,550	3,534	2.2 %	606 18.6 %
Construction (non-real estate)	907	873	959	994	1,047	967	1,011	930	840	0.5 %	(140) (13.4)%
Retail trade	3,670	3,376	3,249	3,359	3,411	3,288	3,284	3,459	3,610	2.1 %	259 7.6 %
Automotive	2,055	1,900	1,749	1,804	1,843	1,763	1,639	1,717	1,811	1.2 %	212 11.5 %
Food and beverage	344	417	277	318	358	392	379	428	402	0.2 %	(14) (3.9)%
Other	1,271	1,059	1,223	1,237	1,210	1,133	1,266	1,314	1,397	0.7 %	61 5.0 %
Wholesale trade	3,030	2,761	2,572	2,662	2,928	2,658	2,775	2,854	3,009	1.7 %	102 3.5 %
Agriculture	320	304	253	231	374	312	385	356	409	0.2 %	(54) (14.4)%
Automotive	224	219	186	163	179	177	205	216	242	0.1 %	45 25.1 %
Food and beverage	677	671	601	693	767	704	690	663	637	0.4 %	(90) (11.7)%
Construction and industrial	782	664	695	744	720	670	678	740	779	0.4 %	62 8.6 %
Other	1,027	903	837	831	888	795	817	879	942	0.6 %	139 15.7 %
Agriculture	2,787	2,691	2,548	2,528	2,629	2,612	2,604	2,656	2,804	1.6 %	158 6.0 %
Communications	1,133	1,109	1,461	1,295	1,283	1,634	1,827	2,132	2,511	0.7 %	(150) (11.7)%
Long haul fibre	43	43	43	48	50	49	68	82	84	0.0 %	(7) (14.0)%
Wireless	16	16	15	44	96	109	179	221	268	0.0 %	(80) (83.3)%
Towers	-	16	16	17	20	31	61	93	112	0.0 %	(20) (100.0)%
CLECs	-	1	1	1	1	1	16	17	18	0.0 %	(1) (100.0)%
Other communications	101	113	213	238	172	340	397	388	475	0.1 %	(71) (41.3)%
Total Telecom	160	189	288	348	339	530	721	801	957	0.1 %	(179) (52.8)%
Cable	495	482	782	530	502	610	584	771	906	0.3 %	(7) (1.4)%
Broadcasting	478	438	391	417	442	494	522	560	648	0.3 %	36 8.1 %
Manufacturing	7,551	6,739	6,574	7,118	7,606	7,396	7,657	7,983	8,745	4.3 %	(55) (0.7)%
Industrial products	2,574	2,319	2,126	2,446	2,670	2,463	2,600	2,727	2,872	1.5 %	(96) (3.6)%
Consumer products	2,218	1,852	2,032	2,167	2,327	2,365	2,355	2,501	2,801	1.3 %	(109) (4.7)%
Automotive	630	658	616	640	633	604	689	619	718	0.4 %	(3) (0.5)%
Other manufacturing	2,129	1,910	1,800	1,865	1,976	1,964	2,013	2,136	2,354	1.2 %	153 7.7 %
Mining	267	245	290	332	374	371	430	467	610	0.2 %	(107) (28.6)%
Oil and Gas	2,856	2,872	2,863	2,898	2,258	1,950	1,915	2,080	2,883	1.6 %	598 26.5 %
Transportation	918	995	957	1,325	1,158	1,173	1,179	1,210	1,357	0.5 %	(240) (20.7)%
Utilities	839	904	817	917	910	1,127	1,078	1,269	1,319	0.5 %	(71) (7.8)%
Electric power generation	638	685	609	725	683	890	847	990	1,024	0.4 %	(45) (6.6)%
Gas, water and other	201	219	208	192	227	237	231	279	295	0.1 %	(26) (11.5)%
Forest products	601	604	552	645	704	704	732	953	1,076	0.3 %	(103) (14.6)%
Service industries	6,938	6,778	6,474	7,255	6,692	6,554	6,274	6,294	6,324	4.0 %	246 3.7 %
Automotive lease and rental	786	773	757	834	775	764	810	894	802	0.5 %	11 1.4 %
Educational	1,166	1,048	1,084	1,243	1,061	974	857	785	761	0.7 %	105 9.9 %
Health care	926	931	941	988	951	882	694	684	699	0.5 %	(25) (2.6)%
Business and professional services	1,201	1,213	999	983	968	968	1,072	1,127	1,181	0.7 %	233 24.1 %
Hospitality and recreation	1,421	1,394	1,395	1,428	1,431	1,387	1,427	1,364	1,323	0.8 %	(10) (0.7)%
Other	1,438	1,419	1,298	1,779	1,506	1,579	1,414	1,440	1,558	0.8 %	(68) (4.5)%
Financial institutions	6,629	5,958	5,885	7,094	6,316	6,153	6,273	7,662	7,838	3.8 %	313 5.0 %
Other	6,365	5,706	6,416	5,840	5,739	5,538	5,008	5,294	4,674	3.8 %	626 10.9 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	56,653	53,514	53,092	55,908	54,152	52,927	53,028	56,444	58,733	32.6 %	2,501 4.6 %
Securities Borrowed or Purchased under Resale Agreements	31,357	24,487	22,609	22,727	25,613	22,709	20,998	20,259	24,189	18.0 %	5,744 22.4 %
Total Commercial and Corporate	88,010	78,001	75,701	78,635	79,765	75,636	74,026	76,703	82,922	50.6 %	8,245 10.3 %
Total Gross Loans and Acceptances	173,861	162,139	157,556	159,533	158,103	151,322	147,941	149,173	152,659	100.0 %	15,758 10.0 %

⁽¹⁾ Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Specific Allowances											
Consumer											
Residential mortgages	6	5	5	5	6	5	5	5	6	0.5 %	- 0.0 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Consumer instalments & other personal loans	1	1	2	1	1	2	2	2	3	0.1 %	- 0.0 %
Total Consumer	7	6	7	6	7	7	7	7	9	0.6 %	- 0.0 %
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Commercial real estate	5	5	4	6	3	3	3	6	6	0.4 %	2 66.7 %
Construction (non-real estate)	5	24	20	6	18	15	2	3	2	0.4 %	(13) (72.2)%
Retail trade	14	7	7	4	5	7	8	13	15	1.1 %	9 +100.0%
Automotive	1	1	1	2	2	2	3	3	3	0.1 %	(1) (50.0)%
Food and beverage	11	5	4	-	-	2	2	2	2	0.9 %	11 0.0 %
Other	2	1	2	2	3	3	3	8	10	0.2 %	(1) (33.3)%
Wholesale trade	21	17	14	46	57	65	40	47	40	1.7 %	(36) (63.2)%
Agriculture	10	5	-	-	-	-	-	-	-	0.8 %	10 0.0 %
Automotive	1	1	-	1	4	6	6	18	10	0.1 %	(3) (75.0)%
Food and beverage	4	5	5	35	40	37	1	1	1	0.3 %	(36) (90.0)%
Construction and industrial	1	2	3	3	3	10	10	10	11	0.1 %	(2) (66.7)%
Other	5	4	6	7	10	12	23	18	18	0.4 %	(5) (50.0)%
Agriculture	13	13	12	15	10	11	7	6	6	1.1 %	3 30.0 %
Communications	27	44	46	51	53	52	85	96	101	2.2 %	(26) (49.1)%
Long haul fibre	26	26	25	28	29	28	38	50	51	2.1 %	(3) (10.3)%
Wireless	-	-	-	-	-	-	1	5	10	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	1	1	1	1	1	10	9	1	0.0 %	(1) (100.0)%
Other communications	1	-	4	4	4	5	7	13	13	0.1 %	(3) (75.0)%
Total Telecom	27	27	30	33	34	34	56	77	75	2.2 %	(7) (20.6)%
Cable	-	17	16	18	19	18	29	19	20	0.0 %	(19) (100.0)%
Broadcasting	-	-	-	-	-	-	-	-	6	0.0 %	- 0.0 %
Manufacturing	70	80	79	107	146	155	158	188	139	5.7 %	(76) (52.1)%
Industrial products	35	37	38	48	64	70	77	103	43	2.9 %	(29) (45.3)%
Consumer products	17	19	21	32	54	45	32	37	45	1.4 %	(37) (68.5)%
Automotive	12	11	1	3	4	6	10	13	24	1.0 %	8 +100.0%
Other manufacturing	6	13	19	24	24	34	39	35	27	0.5 %	(18) (75.0)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Oil and Gas	-	-	-	-	-	2	2	2	20	0.0 %	- 0.0 %
Transportation	5	7	6	32	39	34	36	71	78	0.4 %	(34) (87.2)%
Utilities	22	38	46	56	95	131	141	134	166	1.8 %	(73) (76.8)%
Electric power generation	22	38	46	56	95	131	141	122	158	1.8 %	(73) (76.8)%
Gas, water and other	-	-	-	-	-	-	-	12	8	0.0 %	- 0.0 %
Forest products	4	4	8	8	8	14	34	27	36	0.3 %	(4) (50.0)%
Service industries	24	25	23	31	43	45	49	49	84	2.0 %	(19) (44.2)%
Automotive lease and rental	4	5	3	2	2	-	-	5	5	0.3 %	2 100.0 %
Educational	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Health care	-	-	-	-	-	-	-	4	5	0.0 %	- +100.0%
Business and professional services	6	5	8	10	13	20	20	25	32	0.5 %	(7) (53.8)%
Hospitality and recreation	3	3	4	5	6	10	12	14	15	0.2 %	(3) (50.0)%
Other	11	12	8	14	22	15	17	1	27	0.9 %	(11) (50.0)%
Financial institutions	7	8	10	39	46	31	21	22	22	0.6 %	(39) (84.8)%
Other	13	19	16	20	37	25	12	47	31	1.2 %	(24) (64.9)%
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	230	291	291	421	560	590	598	711	746	18.9 %	(330) (58.9)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	230	291	291	421	560	590	598	711	746	18.9 %	(330) (58.9)%
Total Specific Allowances ⁽¹⁾	237	297	298	427	567	597	605	718	755	19.4 %	(330) (58.2)%
General allowance	983	1,017	1,010	1,060	1,100	1,140	1,180	1,180	1,180	80.6 %	(117) (10.6)%
Total Allowance for Credit Losses	1,220	1,314	1,308	1,487	1,667	1,737	1,785	1,898	1,935	100.0 %	(447) (26.8)%

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages	54,574	53,880	53,261	52,795	51,304	49,907	48,840	47,613	45,426	31.6 %	3,270	6.4 %
Cards	4,557	4,525	3,702	3,530	3,405	3,363	2,967	2,904	2,807	2.6 %	1,152	33.8 %
Consumer instalments & other personal loans	26,713	25,727	24,885	24,567	23,622	22,409	22,101	21,946	21,495	15.5 %	3,091	13.1 %
Total Consumer	85,844	84,132	81,848	80,892	78,331	75,679	73,908	72,463	69,728	49.7 %	7,513	9.6 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	8,305	8,204	7,954	7,931	7,846	7,688	7,684	7,651	7,599	4.8 %	459	5.9 %
Commercial real estate	3,852	3,694	3,517	3,709	3,248	3,111	3,294	3,544	3,528	2.2 %	604	18.6 %
Construction (non-real estate)	902	849	939	988	1,029	952	1,009	927	838	0.5 %	(127)	(12.3)%
Retail trade	3,656	3,369	3,242	3,355	3,406	3,281	3,276	3,446	3,595	2.1 %	250	7.3 %
Automotive	2,054	1,899	1,748	1,802	1,841	1,761	1,636	1,714	1,808	1.2 %	213	11.6 %
Food and beverage	333	412	273	318	358	390	377	426	400	0.2 %	(25)	(7.0)%
Other	1,269	1,058	1,221	1,235	1,207	1,130	1,263	1,306	1,387	0.7 %	62	5.1 %
Wholesale trade	3,009	2,744	2,558	2,616	2,871	2,593	2,735	2,807	2,969	1.7 %	138	4.8 %
Agriculture	310	299	253	231	374	312	385	356	409	0.2 %	(64)	(17.1)%
Automotive	223	218	186	162	175	171	199	198	232	0.1 %	48	27.4 %
Food and beverage	673	666	596	658	727	667	689	662	636	0.4 %	(54)	(7.4)%
Construction and industrial	781	662	692	741	717	660	668	730	768	0.5 %	64	8.9 %
Other	1,022	899	831	824	878	783	794	861	924	0.6 %	144	16.4 %
Agriculture	2,774	2,678	2,536	2,513	2,619	2,601	2,597	2,650	2,798	1.6 %	155	5.9 %
Communications	1,106	1,065	1,415	1,244	1,230	1,582	1,742	2,036	2,410	0.6 %	(124)	(10.1)%
Long haul fibre	17	17	18	20	21	21	30	32	33	0.0 %	(4)	(19.0)%
Wireless	16	16	15	44	96	109	178	216	258	0.0 %	(80)	(83.3)%
Towers	-	16	16	17	20	31	61	93	112	0.0 %	(20)	(100.0)%
CLECs	-	-	-	-	-	-	6	8	17	0.0 %	-	0.0 %
Other communications	100	113	209	234	168	335	390	375	462	0.1 %	(68)	(40.5)%
Total Telecom	133	162	258	315	305	496	665	724	882	0.1 %	(172)	(56.4)%
Cable	495	465	766	512	483	592	555	752	886	0.3 %	12	2.5 %
Broadcasting	478	438	391	417	442	494	522	560	642	0.3 %	36	8.1 %
Manufacturing	7,481	6,659	6,495	7,011	7,460	7,241	7,499	7,795	8,606	4.3 %	21	0.3 %
Industrial products	2,539	2,282	2,088	2,398	2,606	2,393	2,523	2,624	2,829	1.5 %	(67)	(2.6)%
Consumer products	2,201	1,833	2,011	2,135	2,273	2,320	2,323	2,464	2,756	1.3 %	(72)	(3.2)%
Automotive	618	647	615	637	629	598	679	606	694	0.4 %	(11)	(1.7)%
Other manufacturing	2,123	1,897	1,781	1,841	1,952	1,930	1,974	2,101	2,327	1.2 %	171	8.8 %
Mining	2,539	2,455	2,900	3,322	3,741	3,711	4,300	4,667	6,100	0.2 %	(107)	(28.6)%
Oil and Gas	2,856	2,872	2,863	2,898	2,258	1,948	1,913	2,078	2,863	1.7 %	598	26.5 %
Transportation	913	988	951	1,293	1,119	1,139	1,143	1,139	1,279	0.5 %	(206)	(18.4)%
Utilities	817	866	771	861	815	996	937	1,135	1,153	0.5 %	2	0.2 %
Electric power generation	616	647	563	669	588	759	706	868	866	0.4 %	28	4.8 %
Gas, water and other	201	219	208	192	227	237	231	267	287	0.1 %	(26)	(11.5)%
Forest products	597	600	544	637	696	690	698	926	1,040	0.3 %	(99)	(14.2)%
Service industries	6,914	6,753	6,451	7,224	6,649	6,509	6,225	6,245	6,240	4.0 %	265	4.0 %
Automotive lease and rental	782	768	754	832	773	764	810	889	797	0.5 %	9	1.2 %
Educational	1,166	1,048	1,084	1,243	1,061	974	857	785	761	0.7 %	105	9.9 %
Health care	926	931	941	988	951	882	694	680	694	0.5 %	(25)	(2.6)%
Business and professional services	1,195	1,208	991	973	955	948	1,052	1,102	1,149	0.7 %	240	25.1 %
Hospitality and recreation	1,418	1,391	1,391	1,423	1,425	1,377	1,415	1,350	1,308	0.8 %	(7)	(0.5)%
Other	1,427	1,407	1,290	1,765	1,484	1,564	1,397	1,439	1,531	0.8 %	(57)	(3.8)%
Financial institutions	6,622	5,950	5,875	7,055	6,270	6,122	6,252	7,640	7,816	3.8 %	352	5.6 %
Other	6,352	5,687	6,400	5,820	5,702	5,513	4,996	5,247	4,643	3.8 %	650	11.4 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	56,423	53,223	52,801	55,487	53,592	52,337	52,430	55,733	57,987	32.6 %	2,831	5.3 %
Securities Borrowed or Purchased under Resale Agreements	31,357	24,487	22,609	22,727	25,613	22,709	20,998	20,259	24,189	18.2 %	5,744	22.4 %
Total Commercial and Corporate	87,780	77,710	75,410	78,214	79,205	75,046	73,428	75,992	82,176	50.8 %	8,575	10.8 %
Loans and Acceptances, Net of Specific Allowances	173,624	161,842	157,258	159,106	157,536	150,725	147,336	148,455	151,904	100.6 %	16,088	10.2 %
General allowance	(983)	(1,017)	(1,010)	(1,060)	(1,100)	(1,140)	(1,180)	(1,180)	(1,180)	(0.6)%	(117)	(10.6)%
Total Net Loans and Acceptances	172,641	160,825	156,248	158,046	156,436	149,585	146,156	147,275	150,724	100.0 %	16,205	10.4 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	% (1) Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	139	129	125	118	140	145	142	122	130	0.3 %	(1) (0.7)%
Consumer instalments & other personal loans	39	39	37	35	41	46	46	48	53	0.1 %	(2) (4.9)%
Total Consumer	178	168	162	153	181	191	188	170	183	0.2 %	(3) (1.7)%
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	32	43	32	37	41	50	46	41	46	0.4 %	(9) (22.0)%
Commercial real estate	32	37	40	54	55	26	20	37	40	0.8 %	(23) (41.8)%
Construction (non-real estate)	17	35	37	37	52	52	29	32	6	1.9 %	(35) (67.3)%
Retail trade	64	37	44	15	15	16	18	41	48	1.7 %	49 +100.0%
Automotive	4	7	4	5	4	4	5	5	7	0.2 %	- 0.0 %
Food and beverage	47	18	18	1	2	3	5	5	6	13.7 %	45 +100.0%
Other	13	12	22	9	9	9	8	31	35	1.0 %	4 44.4 %
Wholesale trade	54	53	33	68	76	156	144	147	117	1.8 %	(22) (28.9)%
Agriculture	20	18	-	2	1	55	49	53	44	6.3 %	19 +100.0%
Automotive	6	6	2	2	7	12	12	22	29	2.7 %	(1) (14.3)%
Food and beverage	18	20	20	49	49	49	24	25	2	2.7 %	(31) (63.3)%
Construction and industrial	2	2	3	4	5	11	14	16	16	0.3 %	(3) (60.0)%
Other	8	7	8	11	14	29	45	31	26	0.8 %	(6) (42.9)%
Agriculture	30	28	30	34	38	31	24	26	28	1.1 %	(8) (21.1)%
Communications	163	188	195	217	238	244	287	387	489	14.4 %	(75) (31.5)%
Long haul fibre	35	43	43	48	50	49	64	82	84	81.4 %	(15) (30.0)%
Wireless	-	-	-	-	-	-	1	5	10	0.0 %	- 0.0 %
Towers	-	16	16	17	18	18	18	20	19	0.0 %	(18) (100.0)%
CLECs	-	1	1	1	1	1	16	17	1	0.0 %	(1) (100.0)%
Other communications	2	1	5	6	7	10	11	34	32	2.0 %	(5) (71.4)%
Total Telecom	37	61	65	72	76	78	110	158	146	23.1 %	(39) (51.3)%
Cable	126	127	130	145	153	157	163	214	319	25.5 %	(27) (17.6)%
Broadcasting	-	-	-	-	9	9	14	15	24	0.0 %	(9) (100.0)%
Manufacturing	197	185	202	263	311	313	386	422	370	2.6 %	(114) (36.7)%
Industrial products	62	75	79	86	94	118	146	176	98	2.4 %	(32) (34.0)%
Consumer products	36	35	56	73	102	88	81	86	101	1.6 %	(66) (64.7)%
Automotive	54	48	34	42	45	41	76	80	121	8.6 %	9 20.0 %
Other manufacturing	45	27	33	62	70	66	83	80	50	2.1 %	(25) (35.7)%
Mining	-	-	-	20	25	59	63	67	72	0.0 %	(25) (100.0)%
Oil and Gas	-	-	-	-	-	5	2	2	84	0.0 %	- 0.0 %
Transportation	21	34	34	50	54	63	65	126	189	2.3 %	(33) (61.1)%
Utilities	105	122	121	141	176	343	393	290	331	12.5 %	(71) (40.3)%
Electric power generation	105	122	121	141	176	341	391	260	300	16.5 %	(71) (40.3)%
Gas, water and other	-	-	-	-	-	2	2	30	31	0.0 %	- 0.0 %
Forest products	7	8	13	14	14	23	66	63	71	1.2 %	(7) (50.0)%
Service industries	81	94	91	95	102	136	120	119	177	1.2 %	(21) (20.6)%
Automotive lease and rental	7	8	8	10	13	30	9	5	6	0.9 %	(6) (46.2)%
Educational	-	-	-	1	1	-	-	-	-	0.0 %	(1) (100.0)%
Health care	3	12	13	14	16	17	17	28	31	0.3 %	(13) (81.3)%
Business and professional services	11	9	10	13	14	33	38	43	61	0.9 %	(3) (21.4)%
Hospitality and recreation	17	19	19	20	20	29	30	40	41	1.2 %	(3) (15.0)%
Other	43	46	41	37	38	27	26	3	38	3.0 %	5 13.2 %
Financial institutions	19	26	33	63	72	52	55	26	28	0.3 %	(53) (73.6)%
Other	52	31	52	42	53	26	12	47	33	0.8 %	(1) (1.9)%
Total Commercial and Corporate, excluding	874	921	957	1,150	1,322	1,595	1,730	1,873	2,129	1.5 %	(448) (33.9)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	874	921	957	1,150	1,322	1,595	1,730	1,873	2,129	1.0 %	(448) (33.9)%
Total Gross Impaired Loans and Acceptances	1,052	1,089	1,119	1,303	1,503	1,786	1,918	2,043	2,312	0.6 %	(451.0) (30.0)%

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	% (1) Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	133	124	120	113	134	140	137	117	124	0.2 %	(1) (0.7)%
Consumer instalments & other personal loans	38	38	35	34	40	44	44	46	50	0.1 %	(2) (5.0)%
Total Consumer	171	162	155	147	174	184	181	163	174	0.2 %	(3) (1.7)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	32	43	32	37	41	50	46	41	46	0.4 %	(9) (22.0)%
Commercial real estate	27	32	36	48	52	23	17	31	34	0.7 %	(25) (48.1)%
Construction (non-real estate)	12	11	17	31	34	37	27	29	4	1.3 %	(22) (64.7)%
Retail trade	50	30	37	11	10	9	10	28	33	1.4 %	40 +100.0%
Automotive	3	6	3	3	2	2	2	2	4	0.1 %	1 50.0%
Food and beverage	36	13	14	1	2	1	3	3	4	10.8 %	34 +100.0%
Other	11	11	20	7	6	6	5	23	25	0.9 %	5 83.3%
Wholesale trade	33	36	19	22	19	91	104	100	77	1.1 %	14 73.7%
Agriculture	10	13	-	2	1	55	49	53	44	3.2 %	9 +100.0%
Automotive	5	5	2	1	3	6	6	4	19	2.2 %	2 66.7%
Food and beverage	14	15	15	14	9	12	23	24	1	2.1 %	5 55.6%
Construction and industrial	1	-	-	1	2	1	4	6	5	0.1 %	(1) (50.0)%
Other	3	3	2	4	4	17	22	13	8	0.3 %	(1) (25.0)%
Agriculture	17	15	18	19	28	20	17	20	22	0.6 %	(11) (39.3)%
Communications	136	144	149	166	185	192	202	291	388	12.3 %	(49) (26.5)%
Long haul fibre	9	17	18	20	21	21	26	32	33	52.9 %	(12) (57.1)%
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0%
Towers	-	16	16	17	18	18	18	20	19	0.0 %	(18) (100.0)%
CLECs	-	-	-	-	-	-	6	8	-	0.0 %	- 0.0%
Other communications	1	1	1	2	3	5	4	21	19	1.0 %	(2) (66.7)%
Total Telecom	10	34	35	39	42	44	54	81	71	7.5 %	(32) (76.2)%
Cable	126	110	114	127	134	139	134	195	299	25.5 %	(8) (6.0)%
Broadcasting	-	-	-	-	9	9	14	15	18	0.0 %	(9) (100.0)%
Manufacturing	127	105	123	156	165	158	228	234	231	1.7 %	(38) (23.0)%
Industrial products	27	38	41	38	30	48	69	73	55	1.1 %	(3) (10.0)%
Consumer products	19	16	35	41	48	43	49	49	56	0.9 %	(29) (60.4)%
Automotive	42	37	33	39	41	35	66	67	97	6.8 %	1 2.4%
Other manufacturing	39	14	14	38	46	32	44	45	23	1.8 %	(7) (15.2)%
Mining	-	-	-	20	25	59	63	67	72	0.0 %	(25) (100.0)%
Oil and Gas	-	-	-	-	-	3	-	-	64	0.0 %	- 0.0%
Transportation	16	27	28	18	15	29	29	55	111	1.8 %	1 6.7%
Utilities	83	84	75	85	81	212	252	156	165	10.2 %	2 2.5%
Electric power generation	83	84	75	85	81	210	250	138	142	13.5 %	2 2.5%
Gas, water and other	-	-	-	-	-	2	2	18	23	0.0 %	- 0.0%
Forest products	3	4	5	6	6	9	32	36	35	0.5 %	(3) (50.0)%
Service industries	57	69	68	64	59	91	71	70	93	0.8 %	(2) (3.4)%
Automotive lease and rental	3	3	5	8	11	30	9	-	1	0.4 %	(8) (72.7)%
Educational	-	-	-	1	1	-	-	-	-	0.0 %	(1) (100.0)%
Health care	3	12	13	14	16	17	17	24	26	0.3 %	(13) (81.3)%
Business and professional services	5	4	2	3	1	13	18	18	29	0.4 %	4 +100.0%
Hospitality and recreation	14	16	15	15	14	19	18	26	26	1.0 %	- 0.0%
Other	32	34	33	23	16	12	9	2	11	2.2 %	16 100.0%
Financial institutions	12	18	23	24	26	21	34	4	6	0.2 %	(14) (53.8)%
Other	39	12	36	22	16	1	-	-	2	0.6 %	23 +100.0%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	644	630	666	729	762	1,005	1,132	1,162	1,383	1.1 %	(118) (15.5)%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0%
Total Commercial and Corporate	644	630	666	729	762	1,005	1,132	1,162	1,383	0.7 %	(118) (15.5)%
Total Impaired Loans and Acceptances, Net of Specific Allowances	815	792	821	876	936	1,189	1,313	1,325	1,557	0.5 %	(121) (12.9)%
General allowance	(983)	(1,017)	(1,010)	(1,060)	(1,100)	(1,140)	(1,180)	(1,180)	(1,180)	100.0 %	(117) (10.6)%
Total Net Impaired Loans and Acceptances	(168)	(225)	(189)	(184)	(164)	49	133	145	377	(0.1)%	(4) (2.4)%

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA ⁽¹⁾**

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
---------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-----------	---------------------------

Gross Loans and Acceptances

Canada	127,190	121,163	116,867	114,125	112,154	105,655	102,424	101,020	103,740	73.2 %	15,036	13.4 %
United States	44,353	39,157	38,934	43,292	43,884	43,460	43,533	45,458	45,491	25.5 %	469	1.1 %
Other Countries	2,318	1,819	1,755	2,116	2,065	2,207	1,984	2,695	3,428	1.3 %	253	12.3 %
Africa & Middle East	349	319	300	287	343	303	264	316	400	0.2 %	6	1.7 %
Asia	362	330	314	478	456	387	433	661	709	0.2 %	(94)	(20.6)%
Europe	942	460	465	492	356	671	402	710	1,296	0.5 %	586	+100.0%
Latin America & Caribbean	665	710	676	859	910	846	885	1,008	1,023	0.4 %	(245)	(26.9)%
Total Gross Loans and Acceptances	173,861	162,139	157,556	159,533	158,103	151,322	147,941	149,173	152,659	100.0 %	15,758	10.0 %

Net Loans and Acceptances

Canada	127,085	121,034	116,735	113,995	112,026	105,490	102,217	100,744	103,442	73.6 %	15,059	13.4 %
United States	44,237	39,015	38,800	43,086	43,541	43,154	43,252	45,146	45,166	25.6 %	696	1.6 %
Other Countries	2,302	1,793	1,723	2,025	1,969	2,081	1,867	2,565	3,296	1.3 %	333	16.9 %
Africa & Middle East	345	315	296	283	339	299	260	312	400	0.2 %	6	1.8 %
Asia	362	330	314	467	445	376	418	642	690	0.2 %	(83)	(18.7)%
Europe	942	449	449	435	296	581	326	634	1,219	0.5 %	646	+100.0%
Latin America & Caribbean	653	699	664	840	889	825	863	977	987	0.4 %	(236)	(26.5)%
Total Loans and Acceptances, net of specific allowances	173,624	161,842	157,258	159,106	157,536	150,725	147,336	148,455	151,904	100.5 %	16,088	10.2 %
General Allowance												
Canada	(590)	(630)	(630)	(680)	(720)	(760)	(800)	(800)	(800)	(0.3)%	(130)	(18.1)%
United States	(393)	(387)	(380)	(380)	(380)	(380)	(380)	(380)	(380)	(0.2)%	(13)	(3.4)%
Total Net Loans and Acceptances	172,641	160,825	156,248	158,046	156,436	149,585	146,156	147,275	150,724	100.0 %	16,205	10.4 %

Net Impaired Loans and Acceptances

Canada	358	348	333	353	407	465	395	371	497
United States	411	381	426	452	452	534	771	814	905
Other Countries	46	63	62	71	77	190	147	140	155
Africa & Middle East	3	4	4	4	4	4	4	4	-
Asia	6	9	13	-	-	-	2	-	2
Europe	21	25	19	22	21	136	88	78	93
Latin America & Caribbean	16	25	26	45	52	50	53	58	60
Total Impaired Loans and Acceptances, net of specific allowances	815	792	821	876	936	1,189	1,313	1,325	1,557
General Allowance									
Canada	(590)	(630)	(630)	(680)	(720)	(760)	(800)	(800)	(800)
United States	(393)	(387)	(380)	(380)	(380)	(380)	(380)	(380)	(380)
Total Net Impaired Loans and Acceptances	(168)	(225)	(189)	(184)	(164)	49	133	145	377

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	6,120	5,830	5,941	5,945	5,677	5,627	6,109	6,103	5,761	4.8 %	443	7.8 %
Quebec	16,335	15,895	15,725	16,601	15,516	15,259	15,194	15,066	14,713	12.8 %	819	5.3 %
Ontario	72,312	67,503	63,580	59,926	60,187	54,416	51,754	50,494	55,108	56.9 %	12,125	20.1 %
Prairie Provinces	16,727	16,259	16,112	16,069	15,329	15,089	13,706	13,589	12,966	13.2 %	1,398	9.1 %
British Columbia and Territories	15,696	15,676	15,509	15,584	15,445	15,264	15,661	15,768	15,192	12.3 %	251	1.6 %
Total Gross Loans and Acceptances	127,190	121,163	116,867	114,125	112,154	105,655	102,424	101,020	103,740	100.0 %	15,036	13.4 %

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	6,115	5,824	5,934	5,938	5,671	5,618	6,097	6,086	5,744	4.8 %	444	7.8 %
Quebec	16,322	15,878	15,707	16,582	15,498	15,235	15,163	15,025	14,671	12.9 %	824	5.3 %
Ontario	72,252	67,431	63,509	59,858	60,118	54,332	51,650	50,356	54,950	57.1 %	12,134	20.2 %
Prairie Provinces	16,713	16,242	16,094	16,051	15,312	15,065	13,678	13,552	12,929	13.2 %	1,401	9.1 %
British Columbia and Territories	15,683	15,659	15,491	15,566	15,427	15,240	15,629	15,725	15,148	12.6 %	256	1.7 %
Total Loans and Acceptances, net of specific allowances	127,085	121,034	116,735	113,995	112,026	105,490	102,217	100,744	103,442	100.6 %	15,059	13.4 %
General Allowance	(590)	(630)	(630)	(680)	(720)	(760)	(800)	(800)	(800)	(0.6)%	(130)	(18.1)%
Total Net Loans and Acceptances	126,495	120,404	116,105	113,315	111,306	104,730	101,417	99,944	102,642	100.0 %	15,189	13.6 %

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

CHANGES IN ALLOWANCES FOR CREDIT LOSSES

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Balance at beginning of period	1,314	1,308	1,487	1,667	1,739	1,791	1,904	1,941	1,947	1,308	1,791	1,791	1,949
Provision for credit losses	6	43	(13)	(110)	5	15	95	90	120	49	20	(103)	455
Recoveries	15	16	25	60	14	32	28	15	28	31	46	131	88
Write-offs	(107)	(72)	(131)	(109)	(121)	(109)	(185)	(127)	(102)	(179)	(230)	(470)	(566)
Other, including foreign exchange rate changes	9	19	(60)	(21)	30	10	(51)	(15)	(52)	28	40	(41)	(135)
Allowances at end of period	1,237	1,314	1,308	1,487	1,667	1,739	1,791	1,904	1,941	1,237	1,667	1,308	1,791

Allocation of Recoveries by Market

Consumer	11	12	10	12	9	10	9	8	8	23	19	41	36
Commercial and Corporate	4	4	15	48	5	22	19	7	20	8	27	90	52

Allocation of Write-offs by Market

Consumer	57	55	48	54	51	53	45	47	42	112	104	206	178
Commercial and Corporate	50	17	83	55	70	56	140	80	60	67	126	264	388

CHANGES IN IMPAIRED LOANS AND ACCEPTANCES

(\$ millions)	2005 Q2	2005 Q1	2004 Q4	2004 Q3	2004 Q2	2004 Q1	2003 Q4	2003 Q3	2003 Q2	YTD 2005	YTD 2004	Fiscal 2004	Fiscal 2003
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	1,089	1,119	1,303	1,503	1,786	1,918	2,043	2,312	2,282	1,119	1,918	1,918	2,337
Additions to impaired loans & acceptances (formations)	138	89	109	66	190	242	397	249	350	227	432	607	1,303
Reductions in impaired loans & acceptances ⁽¹⁾	(68)	(47)	(162)	(157)	(352)	(265)	(337)	(391)	(218)	(115)	(617)	(936)	(1,156)
Net new additions (reductions)	70	42	(53)	(91)	(162)	(23)	60	(142)	132	112	(185)	(329)	147
Write-offs	(107)	(72)	(131)	(109)	(121)	(109)	(185)	(127)	(102)	(179)	(230)	(470)	(566)
GIL, End of Period	1,052	1,089	1,119	1,303	1,503	1,786	1,918	2,043	2,312	1,052	1,503	1,119	1,918
ACL ⁽²⁾ , Beginning of Period	1,314	1,308	1,487	1,667	1,737	1,785	1,898	1,935	1,947	1,308	1,785	1,785	1,949
Increase / (Decrease) - specific allowance ⁽²⁾	47	71	2	(31)	91	101	72	90	90	118	192	163	402
Increase / (Decrease) - general allowance	(34)	7	(50)	(40)	(40)	(40)	-	-	-	(27)	(80)	(170)	-
Write - offs	(107)	(72)	(131)	(109)	(121)	(109)	(185)	(127)	(102)	(179)	(230)	(470)	(566)
ACL ⁽²⁾ , End of Period	1,220	1,314	1,308	1,487	1,667	1,737	1,785	1,898	1,935	1,220	1,667	1,308	1,785
NIL, Beginning of Period	(225)	(189)	(184)	(164)	49	133	145	377	335	(189)	133	133	388
Change in gross impaired loans	(37)	(30)	(184)	(200)	(283)	(132)	(125)	(269)	30	(67)	(415)	(799)	(419)
Change in allowance for credit losses	94	(6)	179	180	70	48	113	37	12	88	118	477	164
NIL, End of Period	(168)	(225)	(189)	(184)	(164)	49	133	145	377	(168)	(164)	(189)	133

⁽¹⁾ Loans and acceptances returning to performing status, sales and repayments.

⁽²⁾ Excludes specific allowances related to other credit instruments.

INTEREST RATE GAP POSITION
As at April 30, 2005

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
Canadian Dollars								
Assets	125,972	5,065	6,727	137,764	36,514	2,505	5,826	182,609
Liabilities and Capital	103,391	4,104	8,861	116,356	43,576	4,086	18,591	182,609
Off-Balance Sheet	(21,554)	590	3,806	(17,158)	14,483	2,675	-	-
Gap - April 30, 2005	1,027	1,551	1,672	4,250	7,421	1,094	(12,765)	-
Gap - January 31, 2005	3,775	230	842	4,847	6,345	1,290	(12,482)	-
Gap - October 31, 2004	2,379	990	772	4,141	7,030	972	(12,143)	-
Gap - July 31, 2004	543	2,145	1,293	3,981	6,971	1,227	(12,179)	-
Gap - April 30, 2004	(749)	1,448	3,090	3,789	7,570	604	(11,963)	-
U.S. Dollar and Other Currencies								
Assets	69,716	7,587	10,821	88,124	17,662	2,798	1,163	109,747
Liabilities and Capital	84,423	5,239	2,451	92,113	16,299	594	741	109,747
Off-Balance Sheet	894	(232)	(115)	547	(295)	(252)	-	-
Gap - April 30, 2005	(13,813)	2,116	8,255	(3,442)	1,068	1,952	422	-
Gap - January 31, 2005	(13,660)	2,812	6,301	(4,547)	2,203	2,227	117	-
Gap - October 31, 2004	(13,227)	3,526	4,650	(5,051)	2,082	2,802	167	-
Gap - July 31, 2004	(14,991)	2,550	6,889	(5,552)	2,763	2,661	128	-
Gap - April 30, 2004	(18,024)	2,775	8,637	(6,612)	4,679	1,670	263	-

Gap Position Major Assumptions - Deposits/
Liabilities

- Fixed rate liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon expected account balance behaviour.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets and Liabilities

- Fixed rate assets such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing assets with no defined maturity are reported based upon expected account balance behaviour.

INTEREST RATE RISK SENSITIVITY (After tax)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money				Money				Money				Money			
	Structural	Accrual	Mark to Market	Total	Structural	Accrual	Mark to Market	Total	Structural	Accrual	Mark to Market	Total	Structural	Accrual	Mark to Market	Total
April 30, 2005	13.6	(47.7)	37.7	3.6	(220.2)	(59.7)	37.7	(242.2)	(13.6)	47.7	(11.2)	22.9	182.6	59.7	(11.2)	231.1
January 31, 2005	20.3	(52.0)	37.4	5.7	(231.1)	(56.9)	37.4	(250.6)	(20.7)	52.0	5.9	37.2	190.2	56.9	5.9	253.0
October 31, 2004	9.2	(48.1)	(21.2)	(60.1)	(224.3)	(51.4)	(21.2)	(296.9)	(20.2)	48.1	18.9	46.8	183.7	51.4	18.9	254.0
July 31, 2004	0.1	(57.0)	(20.7)	(77.6)	(242.4)	(59.3)	(20.7)	(322.4)	(17.1)	57.0	18.1	58.0	206.8	59.3	18.1	284.2
April 30, 2004	0.5	(70.3)	(13.2)	(83.0)	(206.7)	(77.0)	(13.2)	(296.9)	(15.0)	64.2	25.7	74.9	159.5	70.4	25.7	255.6

INTEREST RATE RISK SENSITIVITY (After tax)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money				Money				Money				Money			
	Structural	Accrual	Mark to Market	Total	Structural	Accrual	Mark to Market	Total	Structural	Accrual	Mark to Market	Total	Structural	Accrual	Mark to Market	Total
April 30, 2005	29.8	(95.3)	82.1	16.6	(460.1)	(119.4)	82.1	(497.4)	(54.8)	95.3	(44.6)	(4.1)	339.9	119.4	(44.6)	414.7
January 31, 2005	44.7	(104.1)	73.6	14.2	(483.1)	(113.9)	73.6	(523.4)	(73.8)	104.1	(9.8)	20.5	357.6	113.9	(9.8)	461.7
October 31, 2004	22.2	(96.1)	(79.8)	(153.7)	(470.4)	(102.8)	(79.8)	(653.0)	(62.9)	64.2	27.0	28.3	332.3	70.9	27.0	430.2
July 31, 2004	3.0	(113.9)	(47.7)	(158.6)	(499.2)	(118.7)	(47.7)	(665.6)	(94.2)	79.5	38.2	23.5	375.8	84.0	38.2	498.0
April 30, 2004	(0.2)	(140.5)	(33.3)	(174.0)	(435.1)	(154.0)	(33.3)	(622.4)	(91.7)	72.9	50.9	32.1	230.8	81.7	50.9	363.4

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

All measures are as at end of day for the reported date.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Structural portfolios are CAD/U.S. consumer and commercial and Canada Corporate instruments and securitization structures. For these portfolios, calculations include the impact of minimum rates on deposits and the expected impact of customer behavior on embedded options and balances.

Earnings Sensitivity and Economic Value Sensitivity for money market / accrual and mark to market portfolios are for major currency, interest rate exposures only.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

**EARNINGS
VOLATILITY
(After tax)**

	Trading and Underwriting						Structural	Total	Money		
(\$ millions)	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread	Mark to Market		Mark to Market	Market	
April 30, 2005	4.0	1.4	4.0	1.1	(5.5)	2.0	7.0		4.4	29.6	41.0
January 31, 2005	2.8	1.6	2.3	0.1	(3.4)	2.7	6.1		4.3	34.4	44.8
October 31, 2004	2.6	0.7	2.5	0.3	(3.0)	2.7	5.8		12.2	28.0	46.0
July 31, 2004	2.2	0.9	3.7	0.5	(3.1)	3.1	7.3		10.6	35.9	53.8
April 30, 2004	3.7	0.9	4.1	1.4	(4.6)	3.5	9.0		12.6	37.3	58.9

**MARKET VALUE
EXPOSURE
(After tax)**

(\$ millions)	Trading and Underwriting						Total Mark to Market	Structural		
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Credit Spread		Money Market	Accrual	Total
April 30, 2005	4.0	1.4	4.0	1.1	(5.5)	2.0	7.0	5.5	329.7	342.2
January 31, 2005	2.8	1.6	2.3	0.1	(3.4)	2.7	6.1	4.7	334.3	345.1
October 31, 2004	2.6	0.7	2.5	0.3	(3.0)	2.7	5.8	4.2	340.2	350.2
July 31, 2004	2.2	0.9	3.7	0.5	(3.1)	3.1	7.3	7.5	356.7	371.5
April 30, 2004	3.7	0.9	4.1	1.4	(4.6)	3.5	9.0	3.7	347.8	360.5

Earnings Volatility and Market Value Exposure

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon the estimated maximum adverse rates/price change that can occur within the time period required to neutralize the risks in a portfolio. Calculations are also based upon a statistical analysis of history using a 99% confidence level, and do not reflect the effect of actions which the bank may take to reduce risk.

In the first quarter of Fiscal 2005, a one-day correlated Earnings Volatility model for money market / accrual portfolios in trading and underwriting was implemented for market risk management and reporting purposes.

Money market / accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Interest rate risk is the primary driver of market risk in the money market / accrual portfolios.

Mark to market portfolios are all trading and underwriting portfolios where accounting rules mandate mark to market treatment.

Structural portfolios are CAD/U.S. consumer and commercial and Canada Corporate instruments and securitization structures. Risk positions include asset/liability interest rate mismatches and embedded options and foreign exchange transaction risk affecting net income.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

All measures are as at end of day for the reported date.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

2005
Q2

2005
Q1

2004
Q4

2004
Q3

2004
Q2

2004
Q1

2003
Q4

2003
Q3

2003
Q2

MIX
Q2

INC/(DEC)
VS LAST YEAR

Liquid Assets

Canadian Dollar Liquid Assets												
Deposits with other banks	1,480	2,577	2,270	1,313	593	1,635	1,330	1,876	1,402	1.8 %	887	+100.0%
Other cash resources	(18)	648	(5)	(185)	708	909	1,313	366	900	0.0 %	(726)	(+100.0%)
Securities	29,438	25,930	26,006	24,736	29,880	30,506	28,790	26,605	24,975	36.6 %	(442)	(1.5)%
Total	30,900	29,155	28,271	25,864	31,181	33,050	31,433	28,847	27,277	38.4 %	(281)	(0.9)%
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks	17,865	16,035	14,256	18,687	20,247	17,010	16,774	15,895	12,565	22.2 %	(2,382)	(11.8)%
Other cash resources	1,814	1,032	1,524	973	718	208	443	1,527	575	2.3 %	1,096	+100.0%
Securities	29,988	27,264	24,466	25,885	27,520	26,965	26,000	27,397	27,406	37.1 %	2,468	9.0 %
Total	49,667	44,331	40,246	45,545	48,485	44,183	43,217	44,819	40,546	61.6 %	1,182	2.4 %
Total Liquid Assets ⁽¹⁾	80,567	73,486	68,517	71,409	79,666	77,233	74,650	73,666	67,823	100.0 %	901	1.1 %
Cash and Securities-to-Total Assets Ratio	27.6 %	25.0 %	25.8 %	27.3 %	29.2 %	29.1 %	29.1 %	28.6 %	26.3 %		(1.6)%	
Pledged liquid assets ⁽²⁾	29,196	25,405	18,812	20,588	21,310	20,203	18,698	19,358	20,870	55.5 %	7,886	37.0 %
Pledged other assets	23,399	21,880	21,559	22,019	24,718	24,230	23,850	25,348	24,469	44.5 %	(1,319)	(5.3)%
Total Pledged Assets	52,595	47,285	40,371	42,607	46,028	44,433	42,548	44,706	45,339	100.0 %	6,567	14.3 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits												
Banks	1,954	1,826	1,766	1,202	1,196	1,676	1,162	1,419	1,766	1.0 %	758	63.4 %
Businesses and governments	49,859	49,189	47,415	45,358	48,107	44,115	42,324	38,443	35,973	26.1 %	1,752	3.6 %
Individuals	58,665	57,850	57,266	57,718	57,698	57,359	56,259	55,958	55,786	30.7 %	967	1.7 %
Total	110,478	108,865	106,447	104,278	107,001	103,150	99,745	95,820	93,525	57.8 %	3,477	3.2 %
U.S. Dollar and Other Currency Deposits												
Banks	21,582	22,662	18,888	21,118	22,800	24,908	23,593	24,672	21,125	11.3 %	(1,218)	(5.3)%
Businesses and governments	39,839	32,117	32,199	36,320	36,358	31,836	30,081	30,846	30,716	20.9 %	3,481	9.6 %
Individuals	19,146	18,688	17,656	19,343	18,768	18,175	18,132	19,564	20,069	10.0 %	378	2.0 %
Total	80,567	73,467	68,743	76,781	77,926	74,919	71,806	75,082	71,910	42.2 %	2,641	3.4 %
Total Deposits	191,045	182,332	175,190	181,059	184,927	178,069	171,551	170,902	165,435	100.0 %	6,118	3.3 %
Core deposits ⁽³⁾	105,930	103,192	101,917	104,303	103,128	99,840	98,019	99,265	96,721		2,802	2.7 %
Core Deposits-to-Total Deposits Ratio	55.4 %	56.6 %	58.2 %	57.6 %	55.8 %	56.1 %	57.1 %	58.1 %	58.5 %		(0.3)%	

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.