



# Q1

**SUPPLEMENTARY FINANCIAL INFORMATION**  
*For the Quarter Ended January 31, 2003*

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<sup>(1)</sup> Summary Income Statement and Highlights as reported and excluding non-recurring items.

*This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.*

**Presentation Changes**

Changes to this quarter's Supplementary Financial Information document have been made as follows:

- Expanded disclosure of U.S. information has been added.
- Harris Bank (Legal Entity) page has been removed.
- Disclosure on the Interest Rate Sensitivity Table to include the impact on 200 basis point movements has been added.
- Separate disclosure of credit exposure related to lesser-developed countries (LDC) has been eliminated and reclassified to its appropriate industry and region.
- Refined the methodology of determining the geographic distribution of credit information, and in conjunction with this change, have provided expanded geographic disclosure by region. For comparative purposes, the preceding quarter's credit information has been prepared on same basis. Quarters prior to Q4, 2002 were not restated.
- Additional disclosure has been made to some credit information schedules to include further breakdown of industry exposure. Information for all prior quarters has also been expanded to conform to current period's presentation.
- The balance sheet disclosure has been rearranged to include customers' liability under acceptances in total net loans and acceptances. Further breakdown in other assets and other liabilities has been added, to disclose derivative-related amounts separately.
- Cash non-interest expense-to-revenue ratios for Cash Based Statistical Information and Summary Income Statements and Highlights for Operating Groups have been added.

**Use of this Document**

Information in this document is supplementary to the Bank's first quarter 2003 Report to Shareholders and the 2002 Annual Report and should be read in conjunction with those documents.

Securities regulators require that corporations caution readers that earnings adjusted for items such as non-recurring items do not have standardized meanings under Canadian generally accepted accounting principles and are unlikely to be comparable to similar measures used by other companies. Refer to the "Effects of Non-Recurring Items" section in the Management's Discussion and Analysis for further details on non-recurring items.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Press Release and Conference Call Webcast. These can be accessed at our website at [www.bmo.com/investorrelations](http://www.bmo.com/investorrelations).

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Taxable Equivalent Basis (teb) Adjustment - An addition to interest income to gross up the tax-exempt income earned on common and preferred shares to an amount which, had it been taxable at the statutory rate, would result in the same after-tax net income as appears in the financial statements. This results in a better reflection of the pre-tax economic yield of these assets and facilitates uniform measurement and comparison of net interest income.

**Accounting and Organizational Changes****In The First Quarter**

Taxable Equivalent Basis (teb) adjustment previously applied to certain securities (primarily loan substitutes securities), will be applied by Canadian jurisdictions of the bank to tax free income on all preferred and common shares, effective for the first quarter of 2003. The impact of this change is an increase in the Investment Banking Group's net interest income and income tax of \$14 million.

During the three months ended January 31, 2003, certain enhancements have been reflected in funds transfer pricing related to our Harris Bank businesses. Concurrently, certain Harris Bank portfolios have been transferred from the operating groups to Corporate Support, to facilitate asset - liability management. Refinements to the Bank's funding and cost allocations have also been implemented. All of these enhancements have been applied retroactively and prior period results of the operating groups and Corporate Support, and geography on a segmented basis, have been restated accordingly.

In the first quarter of 2003, new Enterprise Standards for reporting of full-time equivalent (FTE) employees have been adopted. This has resulted in the inclusion of FTE information for certain subsidiary companies and other business locations not previously reported, as well as the application of a more standardized approach to calculating FTE. Prior periods have been restated for Total Bank and Operating Group FTE information.

*Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Amanda Mason at (416) 867-3562 or [amanda.mason@bmo.com](mailto:amanda.mason@bmo.com).*

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**Income Statement Information**

Total revenues (teb)	2,318	2,289	2,143	2,222	2,205	1,951	2,234	2,485	2,193	2,318	2,205	8,859	8,863
excluding non-recurring items	2,318	2,289	2,143	2,222	2,205	1,951	2,234	2,196	2,149	2,318	2,205	8,859	8,708
Provision for credit losses (PCL)	150	160	160	320	180	546	117	217	100	150	180	820	980
excluding non-recurring items	150	160	160	320	180	546	117	117	100	150	180	820	880
Non-interest expense	1,573	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,573	1,462	6,030	5,671
excluding non-recurring items	1,573	1,565	1,465	1,476	1,462	1,449	1,421	1,404	1,397	1,573	1,462	5,968	5,671
Net income	399	398	346	301	372	4	444	607	416	399	372	1,417	1,471
excluding non-recurring items	399	423	360	301	372	109	444	422	403	399	372	1,456	1,378
Net economic profit	122	127	84	42	115	(249)	184	352	146	122	115	368	433

**Total revenues per Consolidated**

Statement of Income	2,279	2,265	2,117	2,193	2,178	1,919	2,190	2,453	2,159	2,279	2,178	8,753	8,721
Total revenues (teb)	2,318	2,289	2,143	2,222	2,205	1,951	2,234	2,485	2,193	2,318	2,205	8,859	8,863
Provision for income taxes per													
Consolidated Statement of Income	141	86	109	81	148	(109)	183	201	226	141	148	424	501
Provision for income taxes (teb)	180	110	135	110	175	(77)	227	233	260	180	175	530	643
Taxable equivalent basis (teb) adjustment	39	24	26	29	27	32	44	32	34	39	27	106	142

**Profitability Measures**

Basic earnings per share	\$0.77	\$0.77	\$0.66	\$0.57	\$0.73	\$0.00	\$0.85	\$1.13	\$0.74	\$0.77	\$0.73	\$2.73	\$2.72
excluding non-recurring items	\$0.77	\$0.82	\$0.69	\$0.57	\$0.73	\$0.21	\$0.84	\$0.77	\$0.72	\$0.77	\$0.73	\$2.81	\$2.54
Diluted earnings per share	\$0.75	\$0.75	\$0.65	\$0.57	\$0.71	\$0.00	\$0.83	\$1.10	\$0.73	\$0.75	\$0.71	\$2.68	\$2.66
excluding non-recurring items	\$0.75	\$0.80	\$0.68	\$0.57	\$0.71	\$0.19	\$0.83	\$0.76	\$0.70	\$0.75	\$0.71	\$2.76	\$2.48
Return on equity	14.3 %	14.6 %	12.9 %	11.6 %	14.5 %	(0.4) %	16.8 %	23.7 %	15.3 %	14.3 %	14.5 %	13.4 %	13.8 %
excluding non-recurring items	14.3 %	15.5 %	13.5 %	11.6 %	14.5 %	3.8 %	16.8 %	16.2 %	14.8 %	14.3 %	14.5 %	13.8 %	12.9 %
Return on average assets	0.61 %	0.62 %	0.55 %	0.51 %	0.60 %	0.01 %	0.75 %	1.00 %	0.67 %	0.61 %	0.60 %	0.57 %	0.60 %
excluding non-recurring items	0.61 %	0.66 %	0.58 %	0.51 %	0.60 %	0.18 %	0.75 %	0.70 %	0.65 %	0.61 %	0.60 %	0.59 %	0.57 %
Return on average risk-weighted assets	1.20 %	1.20 %	1.06 %	0.94 %	1.11 %	0.01 %	1.33 %	1.93 %	1.24 %	1.20 %	1.11 %	1.08 %	1.11 %
excluding non-recurring items	1.20 %	1.28 %	1.10 %	0.94 %	1.11 %	0.32 %	1.33 %	1.34 %	1.20 %	1.20 %	1.11 %	1.11 %	1.04 %
Non-interest expense-to-revenue ratio	67.9 %	70.1 %	69.4 %	66.4 %	66.3 %	74.2 %	63.6 %	56.5 %	63.7 %	67.9 %	66.3 %	68.1 %	64.0 %
excluding non-recurring items	67.9 %	68.3 %	68.4 %	66.4 %	66.3 %	68.1 %	63.6 %	63.9 %	65.0 %	67.9 %	66.3 %	67.4 %	65.1 %
Net interest margin (teb)													
on average assets	1.94 %	1.92 %	1.95 %	2.02 %	2.07 %	1.94 %	2.09 %	1.80 %	1.81 %	1.94 %	2.07 %	1.99 %	1.91 %
on average earning assets	2.39 %	2.40 %	2.39 %	2.45 %	2.57 %	2.38 %	2.47 %	2.15 %	2.16 %	2.39 %	2.57 %	2.45 %	2.29 %
PCL-to-average loans and acceptances	0.39 %	0.43 %	0.44 %	0.87 %	0.49 %	1.49 %	0.32 %	0.57 %	0.27 %	0.39 %	0.49 %	0.56 %	0.66 %
excluding non-recurring items (annualized)	0.39 %	0.43 %	0.44 %	0.87 %	0.49 %	1.49 %	0.32 %	0.31 %	0.27 %	0.39 %	0.49 %	0.56 %	0.60 %
Effective tax rate (teb)	30.27 %	21.11 %	27.09 %	25.91 %	31.12 %	175.00 %	32.68 %	26.97 %	37.28 %	30.27 %	31.12 %	26.41 %	29.09 %
excluding non-recurring items	30.27 %	22.16 %	27.55 %	25.91 %	31.12 %	(2.64) %	32.68 %	33.83 %	35.14 %	30.27 %	31.12 %	26.71 %	31.59 %

**Balance Sheet Information**

Total assets	254,606	252,864	250,113	240,008	239,440	239,409	230,203	235,154	242,230	254,606	239,440	252,864	239,409
Average assets	259,681	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	259,681	246,890	247,990	243,248
Average earning assets	210,608	203,346	201,968	200,595	199,208	200,664	198,057	208,225	205,028	210,608	199,208	201,285	202,951
Average common shareholders' equity	10,494	10,277	9,972	9,952	9,691	10,121	9,979	10,184	10,118	10,494	9,691	9,973	10,100
Gross impaired loans (GIL) and acceptances	2,282	2,337	2,057	2,150	2,193	2,014	1,836	1,653	1,702	2,282	2,193	2,337	2,014
Allowance for credit losses (ACL)	1,947	1,949	1,880	2,097	2,023	1,949	1,661	1,656	1,554	1,947	2,023	1,949	1,949

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**Balance Sheet Measures**

Cash and securities-to-total assets ratio	25.4%	24.9%	24.2%	26.0%	25.2%	23.1%	25.6%	26.4%	26.3%	25.4%	25.2%	24.9%	23.1%
GIL-to-gross loans and acceptances	1.51%	1.54%	1.39%	1.45%	1.51%	1.37%	1.26%	1.12%	1.13%	1.51%	1.51%	1.54%	1.37%
GIL-to-equity and allowance for credit losses	14.66%	15.16%	13.55%	14.19%	14.64%	14.17%	12.55%	11.52%	11.94%	14.66%	14.64%	15.16%	14.17%
Tier 1 capital ratio	9.05%	8.80%	8.72%	8.61%	8.87%	8.15%	8.84%	8.94%	8.87%	9.05%	8.87%	8.80%	8.15%
Total capital ratio	12.49%	12.23%	12.25%	12.48%	12.93%	12.12%	12.60%	12.74%	12.12%	12.49%	12.93%	12.23%	12.12%

**Cash-Based Statistical Information**

Basic earnings per share	\$0.81	\$0.81	\$0.71	\$0.60	\$0.76	\$0.06	\$0.89	\$1.18	\$0.79	\$0.81	\$0.76	\$2.88	\$2.92
excluding non-recurring items	\$0.81	\$0.86	\$0.74	\$0.60	\$0.76	\$0.26	\$0.89	\$0.83	\$0.76	\$0.81	\$0.76	\$2.96	\$2.74
Diluted earnings per share	\$0.79	\$0.79	\$0.70	\$0.59	\$0.75	\$0.06	\$0.88	\$1.15	\$0.77	\$0.79	\$0.75	\$2.83	\$2.86
excluding non-recurring items	\$0.79	\$0.85	\$0.72	\$0.59	\$0.75	\$0.25	\$0.88	\$0.80	\$0.75	\$0.79	\$0.75	\$2.91	\$2.68
Return on equity	15.1%	15.4%	13.8%	12.2%	15.2%	0.7%	17.8%	24.7%	16.2%	15.1%	15.2%	14.2%	14.8%
excluding non-recurring items	15.1%	16.4%	14.4%	12.2%	15.2%	4.8%	17.8%	17.2%	15.7%	15.1%	15.2%	14.6%	13.9%
Non interest expense-to-revenue ratio	66.6%	68.8%	68.1%	65.7%	65.6%	73.6%	63.2%	56.0%	63.3%	66.6%	65.6%	67.1%	63.5%
excluding non-recurring items	66.6%	67.1%	67.1%	65.7%	65.6%	67.5%	63.2%	63.4%	64.6%	66.6%	65.6%	66.4%	64.6%
Return on average assets	0.64%	0.70%	0.61%	0.53%	0.62%	0.22%	0.79%	0.74%	0.69%	0.64%	0.62%	0.62%	0.61%
excluding non-recurring items	0.64%	0.73%	0.64%	0.53%	0.62%	0.39%	0.79%	0.44%	0.67%	0.64%	0.62%	0.63%	0.57%
Net income	421	420	368	316	388	31	469	632	440	421	388	1,492	1,572
excluding non-recurring items	421	445	382	316	388	136	469	447	427	421	388	1,531	1,479

**Dividend Information**

Dividends declared per share	\$0.33	\$0.30	\$0.30	\$0.30	\$0.30	\$0.28	\$0.28	\$0.28	\$0.28	\$0.33	\$0.30	\$1.20	\$1.12
Dividend paid per share	\$0.30	\$0.30	\$0.30	\$0.30	\$0.28	\$0.28	\$0.28	\$0.28	\$0.25	\$0.30	\$0.28	\$1.18	\$1.09
Common dividends	163	147	148	147	147	137	142	142	147	163	147	589	568
Preferred dividends	21	21	21	20	17	14	20	20	26	21	17	79	80
Dividend yield	3.20%	3.15%	3.40%	3.18%	3.33%	3.31%	2.74%	3.18%	2.74%	3.20%	3.33%	3.15%	3.31%
Dividend payout ratio	43.2%	39.2%	45.4%	52.4%	41.4%	(100)%+	33.5%	24.2%	37.8%	43.2%	41.4%	44.0%	40.8%
excluding non-recurring items	43.2%	36.7%	43.5%	52.4%	41.4%	100%+	33.5%	35.2%	39.1%	43.2%	41.4%	42.8%	43.8%

**Share Information**

Share price													
high	\$43.40	\$40.65	\$38.13	\$39.60	\$37.70	\$44.10	\$43.25	\$44.40	\$41.70	\$43.40	\$37.70	\$40.65	\$44.40
low	\$37.79	\$34.15	\$31.00	\$34.05	\$34.39	\$32.75	\$34.20	\$35.00	\$33.40	\$37.79	\$34.39	\$31.00	\$32.75
close	\$41.30	\$38.10	\$35.26	\$37.68	\$36.00	\$33.86	\$40.85	\$35.20	\$40.89	\$41.30	\$36.00	\$38.10	\$33.86
Book value per share	\$21.32	\$21.07	\$20.74	\$20.29	\$20.11	\$19.69	\$20.44	\$19.93	\$19.53	\$21.32	\$20.11	\$21.07	\$19.69
Number of common shares outstanding (000's)													
end of period	494,782	492,505	491,679	490,716	489,909	489,085	507,614	506,764	526,429	494,782	489,909	492,505	489,085
average basic	493,702	492,097	491,283	490,369	489,499	499,013	502,373	519,403	524,621	493,702	489,499	490,816	511,286
average diluted	504,309	500,625	499,398	499,546	498,210	510,084	514,322	532,263	537,757	504,309	498,210	499,464	523,561
Total market value of common shares	20,435	18,764	17,337	18,490	17,637	16,560	20,736	17,838	21,523	20,435	17,637	18,764	16,560
Market-to-book value ratio	1.94	1.81	1.70	1.86	1.79	1.72	2.00	1.77	2.09	1.94	1.79	1.81	1.72
Price-to-earnings multiple	14.9	14.0	18.0	17.5	13.3	12.4	11.4	10.2	12.8	14.9	13.3	14.0	12.4
Total shareholder return													
twelve month	18.4 %	16.2 %	(11.0)%	10.4 %	(9.3)%	(1.2)%	32.0 %	35.0 %	75.8 %	18.4 %	(9.3)%	16.2 %	(1.2)%
five-year average	7.5 %	7.9 %	7.4 %	11.6 %	12.5 %	14.3 %	23.9 %	20.4 %	23.8 %	7.5 %	12.5 %	7.9 %	14.3 %

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
<b>Growth-Based Statistical Information</b>													
Diluted earnings per share growth	5.6 %	100%+	(21.7)%	(48.2)%	(2.7)%	(99.0)%	20.3 %	26.4 %	(12.0)%	5.6 %	(2.7)%	0.8 %	(18.2)%
excluding non-recurring items	5.6 %	100%+	(18.1)%	(25.0)%	1.4 %	(75.0)%	23.9 %	(2.6)%	0.0 %	5.6 %	1.4 %	11.3 %	(14.8)%
Diluted cash earnings per share growth	5.3 %	100%+	(20.5)%	(48.7)%	(2.6)%	(93.3)%	20.5 %	27.8 %	(10.5)%	5.3 %	(2.6)%	(1.0)%	(15.6)%
excluding non-recurring items	5.3 %	100%+	(18.2)%	(26.3)%	0.0 %	(68.8)%	23.9 %	0.0 %	1.4 %	5.3 %	0.0 %	8.6 %	(12.1)%
Net economic profit growth	6.7 %	100%+	(54.6)%	(88.2)%	(21.4)%	(100)%+	48.9 %	55.6 %	(27.6)%	6.7 %	(21.4)%	(15.2)%	(43.3)%
Revenue growth	5.1 %	17.3 %	(4.1)%	(10.5)%	0.6 %	(9.7)%	6.6 %	8.8 %	3.2 %	5.1 %	0.6 %	(0.0)%	2.3 %
excluding non-recurring items	5.1 %	7.5 %	(4.1)%	1.2 %	2.6 %	(1.2)%	7.5 %	0.0 %	6.8 %	5.1 %	2.6 %	1.7 %	3.2 %
Non-interest expense growth	7.5 %	10.7 %	4.7 %	5.2 %	4.6 %	8.9 %	7.2 %	4.0 %	11.4 %	7.5 %	4.6 %	6.3 %	7.8 %
excluding non-recurring items	7.5 %	7.9 %	3.1 %	5.2 %	4.6 %	5.5 %	7.2 %	4.0 %	11.4 %	7.5 %	4.6 %	5.2 %	7.0 %
Net income growth	7.1 %	100%+	(22.0)%	(50.4)%	(10.5)%	(99.1)%	10.5 %	22.3 %	(12.3)%	7.1 %	(10.5)%	(3.7)%	(20.8)%
excluding non-recurring items	7.1 %	100%+	(18.8)%	(28.8)%	(7.5)%	(74.6)%	13.5 %	(4.9)%	(1.1)%	7.1 %	(7.5)%	5.7 %	(17.6)%

**Other Statistical Information**

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate													
average Canadian	4.50 %	4.50 %	4.20 %	3.79 %	4.11 %	5.52 %	6.29 %	6.91 %	7.48 %	4.50 %	4.11 %	4.15 %	6.55 %
average U.S.	4.28 %	4.75 %	4.75 %	4.75 %	4.90 %	6.16 %	6.99 %	8.21 %	9.35 %	4.28 %	4.90 %	4.79 %	7.68 %
Exchange rate													
as at US/Cdn dollar	1.5215	1.5575	1.5829	1.5685	1.5873	1.5887	1.5325	1.5366	1.4989	1.5215	1.5873	1.5575	1.5887
average US/Cdn dollar	1.5546	1.5676	1.5427	1.5880	1.5844	1.5726	1.5285	1.5503	1.5112	1.5546	1.5844	1.5705	1.5406

**Additional Bank Information**

Number of full-time equivalent employees													
Canada	27,163	27,382	27,781	27,601	27,678	27,614	27,840	27,541	27,513	27,163	27,678	27,382	27,614
United States	7,015	6,975	7,096	7,165	6,964	6,886	6,554	6,590	6,327	7,015	6,964	6,975	6,886
Other	208	211	206	206	206	193	212	213	214	208	206	211	193
Total	34,386	34,568	35,083	34,972	34,848	34,693	34,606	34,344	34,054	34,386	34,848	34,568	34,693
Number of bank branches													
Canada	967	968	965	963	963	960	953	953	969	967	963	968	960
United States	162	162	161	163	165	164	166	166	149	162	165	162	164
Other	4	4	4	5	5	5	5	5	5	4	5	4	5
Total	1,133	1,134	1,130	1,131	1,133	1,129	1,124	1,107	1,123	1,133	1,133	1,134	1,129
Number of automated banking machines (Canada)	2,006	2,000	1,991	2,000	1,996	1,982	1,982	1,982	1,983	2,006	1,996	2,000	1,982
Credit rating <sup>(1)</sup>	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

(1) Composite of Standard &amp; Poor's and Moody's ratings on Senior Debt.

**TOTAL BANK CONSOLIDATED  
SUMMARY INCOME STATEMENT**

(\$ millions)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
<b>As Reported</b>													
Net interest income (teb)	1,271	1,230	1,217	1,200	1,288	1,201	1,231	1,092	1,117	1,271	1,288	4,935	4,641
Non-interest revenue	1,047	1,059	926	1,022	917	750	1,003	1,393	1,076	1,047	917	3,924	4,222
Total revenues (teb)	2,318	2,289	2,143	2,222	2,205	1,951	2,234	2,485	2,193	2,318	2,205	8,859	8,863
Provision for credit losses	150	160	160	320	180	546	117	217	100	150	180	820	980
Net interest income and non-interest revenue	2,168	2,129	1,983	1,902	2,025	1,405	2,117	2,268	2,093	2,168	2,025	8,039	7,883
Non-interest expense	1,573	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,573	1,462	6,030	5,671
Income before taxes, non-controlling interest in subsidiaries and goodwill	595	525	495	426	563	(44)	696	864	696	595	563	2,009	2,212
Provision for income taxes (teb)	180	110	135	110	175	(77)	227	233	260	180	175	530	643
Non-controlling interest in subsidiaries	16	17	14	15	16	14	11	10	7	16	16	62	42
Net income before goodwill	399	398	346	301	372	19	458	621	429	399	372	1,417	1,527
Amortization of goodwill, net of income tax	-	-	-	-	-	15	14	14	13	-	-	-	56
Net Income	399	398	346	301	372	4	444	607	416	399	372	1,417	1,471
Amortization of goodwill and intangible assets, net of income tax	22	22	22	15	16	27	25	25	24	22	16	75	101
Cash Net Income	421	420	368	316	388	31	469	632	440	421	388	1,492	1,572

**Excluding Non-Recurring Items**

Net interest income (teb)	1,271	1,230	1,217	1,200	1,288	1,201	1,231	1,092	1,117	1,271	1,288	4,935	4,641
Non-interest revenue	1,047	1,059	926	1,022	917	928	1,003	1,104	1,032	1,047	917	3,924	4,067
Total revenues (teb)	2,318	2,289	2,143	2,222	2,205	2,129	2,234	2,196	2,149	2,318	2,205	8,859	8,708
Provision for credit losses	150	160	160	320	180	546	117	117	100	150	180	820	880
Net interest and non-interest revenue	2,168	2,129	1,983	1,902	2,025	1,583	2,117	2,079	2,049	2,168	2,025	8,039	7,828
Non-interest expense	1,573	1,565	1,465	1,476	1,462	1,449	1,421	1,404	1,397	1,573	1,462	5,968	5,671
Income before taxes, non-controlling interest in subsidiaries and goodwill	595	564	518	426	563	134	696	675	652	595	563	2,071	2,157
Provision for income taxes (teb)	180	124	144	110	175	(4)	227	229	229	180	175	553	681
Non-controlling interest in subsidiaries	16	17	14	15	16	14	11	10	7	16	16	62	42
Net Income before goodwill	399	423	360	301	372	124	458	436	416	399	372	1,456	1,434
Amortization of goodwill, net of income tax	-	-	-	-	-	15	14	14	13	-	-	-	56
Net Income	399	423	360	301	372	109	444	422	403	399	372	1,456	1,378
Amortization of goodwill and intangible assets, net of income tax	22	22	22	15	16	27	25	25	24	22	16	75	101
Cash Net Income	421	445	382	316	388	136	469	447	427	421	388	1,531	1,479

**NET INCOME BY OPERATING GROUP  
AND GEOGRAPHIC AREA**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
<b>Personal &amp; Commercial Client Group</b>													
Canada	188	171	180	158	162	149	170	150	168	188	162	671	637
United States	22	29	24	24	14	18	14	10	12	22	14	91	54
Other	15	15	11	13	14	12	21	12	12	15	14	53	57
<b>Total</b>	<b>225</b>	<b>215</b>	<b>215</b>	<b>195</b>	<b>190</b>	<b>179</b>	<b>205</b>	<b>172</b>	<b>192</b>	<b>225</b>	<b>190</b>	<b>815</b>	<b>748</b>
<b>Private Client Group</b>													
Canada	45	34	31	36	32	12	25	43	29	45	32	133	109
United States	(12)	(29)	(25)	(9)	3	(4)	(4)	2	(1)	(12)	3	(60)	(7)
Other	1	1	(1)	(1)	(1)	-	-	3	2	1	(1)	(2)	5
<b>Total</b>	<b>34</b>	<b>6</b>	<b>5</b>	<b>26</b>	<b>34</b>	<b>8</b>	<b>21</b>	<b>48</b>	<b>30</b>	<b>34</b>	<b>34</b>	<b>71</b>	<b>107</b>
<b>Investment Banking Group</b>													
Canada	100	46	(4)	29	63	(63)	82	46	94	100	63	134	159
United States	60	89	81	102	96	(69)	89	133	69	60	96	368	222
Other	25	16	33	26	27	24	9	15	15	25	27	102	63
<b>Total</b>	<b>185</b>	<b>151</b>	<b>110</b>	<b>157</b>	<b>186</b>	<b>(108)</b>	<b>180</b>	<b>194</b>	<b>178</b>	<b>185</b>	<b>186</b>	<b>604</b>	<b>444</b>
<b>Corporate Support, including Technology and Solutions</b>													
Canada	(25)	33	(19)	(106)	(38)	(35)	31	(2)	(26)	(25)	(38)	(130)	(32)
United States	(3)	(5)	30	29	(2)	(41)	8	(47)	10	(3)	(2)	52	(70)
Other	(17)	(2)	5	-	2	1	(1)	242	32	(17)	2	5	274
<b>Total</b>	<b>(45)</b>	<b>26</b>	<b>16</b>	<b>(77)</b>	<b>(38)</b>	<b>(75)</b>	<b>38</b>	<b>193</b>	<b>16</b>	<b>(45)</b>	<b>(38)</b>	<b>(73)</b>	<b>172</b>
<b>Total Consolidated</b>													
Canada	308	284	188	117	219	63	308	237	265	308	219	808	873
United States	67	84	110	146	111	(96)	107	98	90	67	111	451	199
Other	24	30	48	38	42	37	29	272	61	24	42	158	399
<b>Total</b>	<b>399</b>	<b>398</b>	<b>346</b>	<b>301</b>	<b>372</b>	<b>4</b>	<b>444</b>	<b>607</b>	<b>416</b>	<b>399</b>	<b>372</b>	<b>1,417</b>	<b>1,471</b>
U.S. to North America net income	17.9 %	23.1 %	36.9 %	55.3 %	33.7 %	(100)%+	25.8 %	29.0 %	25.5 %	17.9 %	33.7 %	35.9 %	18.5%
Outside Canada to total net income	22.9 %	29.2 %	45.4 %	61.0 %	41.1 %	(100)%+	30.6 %	60.8 %	36.4 %	22.9 %	41.1 %	43.0 %	40.7%
U.S. to total net income	16.8 %	21.2 %	31.9 %	48.2 %	29.9 %	(100)%+	24.1 %	16.0 %	21.8 %	16.8 %	29.9 %	31.9 %	13.5%

**Net Income by Operating Group**

Expenses by group are matched against the revenues to which they relate. Indirect expenses, such as overhead expenses and any related revenues, are allocated to the operating groups using appropriate formulas applied on a consistent basis. For each currency, the net income effect of funds transferred from any group with a surplus, to any group with a shortfall, is at market rates for the currency and term.

Provisions for credit losses (PCL) allocated to the banking groups are based on expected losses over an economic cycle. Differences between expected loss provisions and required provisions under generally accepted accounting principles (GAAP) are allocated to the Corporate Support Group.

Segmentation of net income, and of assets and full-time equivalent employees (FTE) are based upon the geographic location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the three month ended January 31, 2003, during which consolidated PCL is based upon the country of ultimate risk.

Prior period results have been restated to give effect to the current year's presentation and organization structure.



**NON-RECURRING ITEMS  
BY OPERATING GROUP**

(\$ millions)	2003 Q1	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	YTD 2003	YTD 2002	Fiscal 2002	Fiscal 2001
Personal and Commercial Client Group <sup>(1)</sup>	-	-	-	-	-	-	-	5	7	-	-	-	12
Investment Banking Group <sup>(2)</sup>	-	-	-	-	-	(178)	-	-	-	-	-	-	(178)
Corporate Support, including Technology and Solutions <sup>(3)</sup>	-	-	-	-	-	-	-	284	37	-	-	-	321
<b>Total non-interest revenue</b>	-	-	-	-	-	(178)	-	289	44	-	-	-	155
Corporate Support, including Technology and Solutions <sup>(4)</sup>	-	-	-	-	-	-	-	100	-	-	-	-	100
<b>Total provision for credit losses</b>	-	-	-	-	-	-	-	100	-	-	-	-	100
Private Client Group <sup>(5)</sup>	-	39	23	-	-	-	-	-	-	-	-	62	-
<b>Total non-interest expense</b>	-	39	23	-	-	-	-	-	-	-	-	62	-
Personal and Commercial Client Group	-	-	-	-	-	-	-	1	2	-	-	-	3
Investment Banking Group	-	-	-	-	-	(73)	-	-	-	-	-	-	(73)
Private Client Group	-	(14)	(9)	-	-	-	-	-	-	-	-	(23)	-
Corporate Support, including Technology and Solutions <sup>(6)</sup>	-	-	-	-	-	-	-	3	29	-	-	-	32
<b>Total provision for income taxes</b>	-	(14)	(9)	-	-	(73)	-	4	31	-	-	(23)	(38)
Personal and Commercial Client Group	-	-	-	-	-	-	-	4	5	-	-	-	9
Investment Banking Group	-	-	-	-	-	(105)	-	-	-	-	-	-	(105)
Private Client Group	-	(25)	(14)	-	-	-	-	-	-	-	-	(39)	-
Corporate Support, including Technology and Solutions	-	-	-	-	-	-	-	181	8	-	-	-	189
<b>Total Net Income Impact</b>	-	(25)	(14)	-	-	(105)	-	185	13	-	-	(39)	93

(1) Consists of gains on Canadian branch sales from first and second quarter of 2001.  
(2) Consists of write-down of equity investments in Collateralized Bond Obligations (CBO) in the fourth quarter of 2001.  
(3) Consists of gains on sale of shares in Grupo Financiero Bancomer in the first and second quarter of 2001.  
(4) Consists of the increase in the general allowance in the second quarter of 2001.  
(5) Consists of acquisition-related costs associated with CSFBdirect, Inc.  
(6) Consists of \$25 adjustment for future tax assets to reflect proposed reductions in federal tax rates in the first quarter of 2001.

**TOTAL PERSONAL & COMMERCIAL CLIENT GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**As Reported**

Net interest income (teb)	833	816	779	744	758	761	752	724	736	833	758	3,097	2,973
Non-interest revenue	354	369	372	317	348	339	362	330	332	354	348	1,406	1,363
Total revenues (teb)	1,187	1,185	1,151	1,061	1,106	1,100	1,114	1,054	1,068	1,187	1,106	4,503	4,336
Provision for credit losses	76	70	70	70	71	80	64	63	60	76	71	281	267
Net interest and non-interest revenue	1,111	1,115	1,081	991	1,035	1,020	1,050	991	1,008	1,111	1,035	4,222	4,069
Non-interest expense	762	767	733	678	731	713	704	697	681	762	731	2,909	2,795
Income before taxes, non-controlling interest in subsidiaries and goodwill	349	348	348	313	304	307	346	294	327	349	304	1,313	1,274
Provision for income taxes (teb)	123	131	133	118	114	121	136	116	130	123	114	496	503
Non-controlling interest in subsidiaries	1	2	-	-	-	1	(1)	-	-	1	-	2	-
Net Income before goodwill	225	215	215	195	190	185	211	178	197	225	190	815	771
Amortization of goodwill, net of income tax	-	-	-	-	-	6	6	6	5	-	-	-	23
Net Income	225	215	215	195	190	179	205	172	192	225	190	815	748
Cash-based net income	233	224	223	203	198	193	216	184	203	233	198	848	796
Net economic profit	119	114	114	96	90	99	130	100	115	119	90	414	444
Cash-based return on equity	22.4 %	22.4 %	22.4 %	21.0 %	20.0 %	22.8 %	28.5 %	24.8 %	26.0 %	22.4 %	20.0 %	21.4 %	25.4 %
Net interest margin	3.07 %	3.06 %	2.98 %	3.03 %	3.07 %	3.16 %	3.22 %	3.24 %	3.21 %	3.07 %	3.07 %	3.04 %	3.21 %
Net interest margin on earning assets	3.21 %	3.20 %	3.12 %	3.17 %	3.22 %	3.31 %	3.37 %	3.38 %	3.34 %	3.21 %	3.22 %	3.18 %	3.35 %
Non-interest expense-to-revenue ratio	64.2 %	64.7 %	63.7 %	63.7 %	66.1 %	64.9 %	63.1 %	66.1 %	63.8 %	64.2 %	66.1 %	64.6 %	64.5 %
Cash Non-interest expense-to-revenue ratio	63.6 %	64.0 %	63.1 %	63.1 %	65.2 %	64.2 %	62.6 %	65.6 %	63.3 %	63.6 %	65.2 %	63.9 %	63.9 %
Average common equity	3,946	3,796	3,795	3,794	3,754	3,189	2,872	2,889	2,932	3,946	3,754	3,785	2,971
Average assets	107,461	105,728	103,605	100,887	97,957	95,584	92,528	91,673	91,130	107,461	97,957	102,054	92,737
Average earning assets	102,790	101,210	98,992	96,210	93,311	91,405	88,607	87,773	87,358	102,790	93,311	97,441	88,794
Average current loans excl. securities purchased under resale agreements	101,829	99,716	97,464	94,619	91,773	89,931	87,273	86,390	85,991	101,829	91,773	95,903	87,405
Average loans and acceptances	103,285	101,187	99,005	96,177	93,298	91,333	88,726	87,796	87,371	103,285	93,298	97,426	88,815
Average deposits	57,209	55,919	54,691	53,597	52,452	48,941	45,298	43,999	43,796	57,209	52,452	54,170	45,521
Total as at risk-weighted assets	68,090	66,805	65,304	63,891	62,548	61,344	59,091	58,251	57,475	68,090	62,548	66,805	61,344
Assets under administration	13,662	14,452	15,498	15,402	15,510	15,504	13,896	13,171	12,794	13,662	15,510	14,452	15,504
Assets under management	312	371	385	427	470	486	-	-	-	312	470	371	486
Full-time equivalent employees	19,720	19,682	19,813	19,628	19,858	19,566	19,426	19,351	19,233	19,720	19,858	19,682	19,566

**Excluding Non-Recurring Items**

Net interest income (teb)	833	816	779	744	758	761	752	724	736	833	758	3,097	2,973
Non-interest revenue	354	369	372	317	348	339	362	325	325	354	348	1,406	1,351
Total revenues (teb)	1,187	1,185	1,151	1,061	1,106	1,100	1,114	1,049	1,061	1,187	1,106	4,503	4,324
Provision for credit losses	76	70	70	70	71	80	64	63	60	76	71	281	267
Net interest and non-interest revenue	1,111	1,115	1,081	991	1,035	1,020	1,050	986	1,001	1,111	1,035	4,222	4,057
Non-interest expense	762	767	733	678	731	713	704	697	681	762	731	2,909	2,795
Income before taxes, non-controlling interest in subsidiaries and goodwill	349	348	348	313	304	307	346	289	320	349	304	1,313	1,262
Provision for income taxes (teb)	123	131	133	118	114	121	136	115	128	123	114	496	500
Non-controlling interest in subsidiaries	1	2	-	-	-	1	(1)	-	-	1	-	2	-
Net Income before goodwill	225	215	215	195	190	185	211	174	192	225	190	815	762
Amortization of goodwill, net of income tax	-	-	-	-	-	6	6	6	5	-	-	-	23
Net Income	225	215	215	195	190	179	205	168	187	225	190	815	739
Cash-based net income	233	224	223	203	198	193	216	180	198	233	198	848	787
Cash-based return on equity	22.4 %	22.4 %	22.4 %	21.0 %	20.0 %	22.8 %	28.5 %	24.2 %	25.3 %	22.4 %	20.0 %	21.4 %	25.1 %
Non-interest expense-to-revenue ratio	64.2 %	64.7 %	63.7 %	63.7 %	66.1 %	64.9 %	63.1 %	66.5 %	64.2 %	64.2 %	66.1 %	64.6 %	64.6 %
Cash Non-interest expense-to-revenue ratio	63.6 %	64.0 %	63.1 %	63.1 %	65.2 %	64.2 %	62.6 %	65.9 %	63.7 %	63.6 %	65.2 %	63.9 %	64.1 %

**TOTAL PRIVATE CLIENT GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**As Reported**

Net interest income (teb)	138	138	134	124	125	128	123	128	137	138	125	521	516
Non-interest revenue	324	282	296	307	256	231	239	262	242	324	256	1,141	974
Total revenues (teb)	462	420	430	431	381	359	362	390	379	462	381	1,662	1,490
Provision for credit losses	1	-	-	1	-	1	-	1	-	1	-	1	2
Net interest and non-interest revenue	461	420	430	430	381	358	362	389	379	461	381	1,661	1,488
Non-interest expense	414	413	415	386	329	339	311	308	324	414	329	1,543	1,282
Income before taxes and goodwill	47	7	15	44	52	19	51	81	55	47	52	118	206
Provision for income taxes (teb)	13	1	10	18	18	8	28	30	23	13	18	47	89
Net Income before goodwill	34	6	5	26	34	11	23	51	32	34	34	71	117
Amortization of goodwill, net of income tax	-	-	-	-	-	3	2	3	2	-	-	-	10
Net Income	34	6	5	26	34	8	21	48	30	34	34	71	107
Cash-based net income	48	19	19	34	42	15	29	56	35	48	42	114	135
Net economic profit	1	(22)	(21)	(2)	13	(8)	6	33	14	1	13	(32)	45
Cash-based return on equity	10.7 %	4.5 %	4.6 %	9.9 %	15.6 %	6.9 %	13.4 %	26.5 %	17.7 %	10.7 %	15.6 %	8.0 %	16.0 %
Net interest margin	9.45 %	9.45 %	9.50 %	9.34 %	10.07 %	10.29 %	9.34 %	9.85 %	9.59 %	9.45 %	10.07 %	9.58 %	9.76 %
Net interest margin on earning assets	15.13 %	14.44 %	13.80 %	12.79 %	12.39 %	12.29 %	11.29 %	11.91 %	11.73 %	15.13 %	12.39 %	13.34 %	11.80 %
Non-interest expense-to-revenue ratio	89.5 %	98.1 %	96.3 %	89.6 %	86.5 %	94.4 %	85.8 %	78.9 %	85.5 %	89.5 %	86.5 %	92.8 %	86.0 %
Cash Non-interest expense-to-revenue ratio	84.6 %	93.2 %	91.4 %	87.7 %	84.3 %	93.0 %	84.7 %	77.8 %	84.5 %	84.6 %	84.3 %	89.3 %	84.8 %
Average common equity	1,670	1,461	1,461	1,330	1,037	832	829	835	788	1,670	1,037	1,322	821
Average assets	5,794	5,836	5,594	5,436	4,935	4,917	5,249	5,342	5,667	5,794	4,935	5,450	5,294
Average earning assets	3,618	3,819	3,851	3,970	4,014	4,119	4,340	4,418	4,635	3,618	4,014	3,913	4,378
Average current loans excl. securities purchased under resale agreements	2,904	2,955	3,008	3,114	3,167	3,247	3,463	3,469	3,562	2,904	3,167	3,060	3,435
Average loans and acceptances	2,904	2,956	3,008	3,114	3,168	3,251	3,469	3,476	3,742	2,904	3,168	3,061	3,484
Average securities purchased under resale agreements	-	-	-	-	-	-	-	-	172	-	-	-	43
Average deposits	41,058	40,353	39,864	39,605	39,055	39,432	39,832	40,387	39,841	41,058	39,055	39,720	39,869
Total as at risk-weighted assets	4,765	5,184	5,117	4,158	4,382	4,420	4,720	4,583	4,679	4,765	4,382	5,184	4,420
Assets under administration	166,761	160,210	161,885	164,905	136,294	130,548	130,666	129,202	128,242	166,761	136,294	160,210	130,548
Assets under management	77,110	74,981	77,035	76,607	77,435	72,980	73,567	70,932	69,289	77,110	77,435	74,981	72,980
Full-time equivalent employees	5,858	5,902	6,096	6,124	5,752	5,671	5,620	5,604	5,546	5,858	5,752	5,902	5,671

**Excluding Non-Recurring Items**

Net interest income (teb)	138	138	134	124	125	128	123	128	137	138	125	521	516
Non-interest revenue	324	282	296	307	256	231	239	262	242	324	256	1,141	974
Total revenues (teb)	462	420	430	431	381	359	362	390	379	462	381	1,662	1,490
Provision for credit losses	1	-	-	1	-	1	-	1	-	1	-	1	2
Net interest and non-interest revenue	461	420	430	430	381	358	362	389	379	461	381	1,661	1,488
Non-interest expense	414	374	392	386	329	339	311	308	324	414	329	1,481	1,282
Income before taxes and goodwill	47	46	38	44	52	19	51	81	55	47	52	180	206
Provision for income taxes (teb)	13	15	19	18	18	8	28	30	23	13	18	70	89
Net Income before goodwill	34	31	19	26	34	11	23	51	32	34	34	110	117
Amortization of goodwill, net of income tax	-	-	-	-	-	3	2	3	2	-	-	-	10
Net Income	34	31	19	26	34	8	21	48	30	34	34	110	107
Cash-based net income	48	44	33	34	42	15	29	56	35	48	42	153	135
Cash-based return on equity	10.7 %	11.4 %	8.4 %	9.9 %	15.6 %	6.9 %	13.4 %	26.5 %	17.7 %	10.7 %	15.6 %	11.0 %	16.0 %
Non-interest expense-to-revenue ratio	89.5 %	88.7 %	91.1 %	89.6 %	86.5 %	94.4 %	85.8 %	78.9 %	85.5 %	89.5 %	86.5 %	89.0 %	86.0 %
Cash Non-interest expense-to-revenue ratio	84.6 %	83.8 %	86.1 %	87.7 %	84.3 %	93.0 %	84.7 %	77.8 %	84.5 %	84.6 %	84.3 %	85.5 %	84.8 %

**TOTAL INVESTMENT BANKING GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

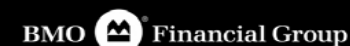
**As Reported**

Net interest income (teb)	371	313	339	373	458	378	405	341	322	371	458	1,483	1,446
Non-interest revenue	319	328	201	273	266	147	331	414	409	319	266	1,068	1,301
Total revenues (teb)	690	641	540	646	724	525	736	755	731	690	724	2,551	2,747
Provision for credit losses	59	57	56	57	59	382	59	61	43	59	59	229	545
Net interest and non-interest revenue	631	584	484	589	665	143	677	694	688	631	665	2,322	2,202
Non-interest expense	365	365	334	352	371	339	391	386	390	365	371	1,422	1,506
Income before taxes and goodwill	266	219	150	237	294	(196)	286	308	298	266	294	900	696
Provision for income taxes (teb)	81	68	40	80	108	(90)	104	113	118	81	108	296	245
Net Income before goodwill	185	151	110	157	186	(106)	182	195	180	185	186	604	451
Amortization of goodwill, net of income tax	-	-	-	-	-	2	2	1	2	-	-	-	7
Net Income	185	151	110	157	186	(108)	180	194	178	185	186	604	444
Cash-based net income	185	151	110	157	186	(107)	181	196	180	185	186	604	450
Net economic profit	48	-	(39)	12	35	(245)	48	63	52	48	35	8	(82)
Cash-based return on equity	14.6 %	10.6 %	7.4 %	11.5 %	13.2 %	(10.6)%	14.7 %	16.1 %	15.3 %	14.6 %	13.2 %	10.7 %	8.7%
Net interest margin	1.04 %	0.90 %	0.99 %	1.15 %	1.32 %	1.09 %	1.24 %	0.96 %	0.90 %	1.04 %	1.32 %	1.09 %	1.04%
Net interest margin on earning assets	1.43 %	1.28 %	1.34 %	1.53 %	1.83 %	1.46 %	1.57 %	1.22 %	1.16 %	1.43 %	1.83 %	1.49 %	1.35%
Non-interest expense-to-revenue ratio	53.0 %	56.9 %	61.9 %	54.5 %	51.3 %	64.6 %	53.1 %	51.1 %	53.4 %	53.0 %	51.3 %	55.8 %	54.8%
Cash Non-interest expense-to-revenue ratio	53.0 %	56.9 %	61.9 %	54.5 %	51.3 %	64.6 %	53.1 %	51.1 %	53.4 %	53.0 %	51.3 %	55.8 %	54.8%
Average common equity	4,644	5,108	5,108	5,108	5,124	4,586	4,477	4,603	4,284	4,644	5,124	5,112	4,487
Average assets	141,611	138,461	136,034	133,373	137,981	138,116	129,567	144,977	141,297	141,611	137,981	136,488	138,436
Average earning assets	102,762	97,115	100,217	99,927	99,482	102,464	102,343	114,127	110,058	102,762	99,482	99,179	107,191
Average current loans excl. securities purchased under resale agreements	29,980	29,821	30,046	32,856	33,963	35,568	35,243	38,286	38,247	29,980	33,963	31,662	36,825
Average loans and acceptances	52,680	53,217	53,669	56,277	58,498	60,669	61,392	71,399	64,556	52,680	58,498	55,409	64,448
Average securities purchased under resale agreements	17,504	17,516	17,732	17,200	17,740	18,807	19,028	25,824	18,977	17,504	17,740	17,550	20,616
Average deposits	55,402	57,347	59,566	57,181	56,763	60,746	60,277	65,524	68,801	55,402	56,763	57,719	63,823
Total as at risk-weighted assets	53,255	55,493	58,017	59,423	63,759	67,532	67,128	68,342	71,340	53,255	63,759	55,493	67,532
Assets under administration	64,490	71,833	71,629	71,316	78,914	84,317	77,920	73,178	73,836	64,490	78,914	71,833	84,317
Assets under management	21,153	20,283	19,987	19,019	18,694	16,485	14,923	13,508	12,276	21,153	18,694	20,283	16,485
Full-time equivalent employees	2,174	2,195	2,209	2,198	2,203	2,246	2,270	2,172	2,178	2,174	2,203	2,195	2,246

**Excluding Non-Recurring Items**

Net interest income (teb)	371	313	339	373	458	378	405	341	322	371	458	1,483	1,446
Non-interest revenue	319	328	201	273	266	325	331	414	409	319	266	1,068	1,479
Total revenues (teb)	690	641	540	646	724	703	736	755	731	690	724	2,551	2,925
Provision for credit losses	59	57	56	57	59	382	59	61	43	59	59	229	545
Net interest and non-interest revenue	631	584	484	589	665	321	677	694	688	631	665	2,322	2,380
Non-interest expense	365	365	334	352	371	339	391	386	390	365	371	1,422	1,506
Income before taxes and goodwill	266	219	150	237	294	(18)	286	308	298	266	294	900	874
Provision for income taxes (teb)	81	68	40	80	108	(17)	104	113	118	81	108	296	318
Net Income before goodwill	185	151	110	157	186	(1)	182	195	180	185	186	604	556
Amortization of goodwill, net of income tax	-	-	-	-	-	2	2	1	2	-	-	-	7
Net Income	185	151	110	157	186	(3)	180	194	178	185	186	604	549
Cash-based net income	185	151	110	157	186	(2)	181	196	180	185	186	604	555
Cash-based return on equity	14.6 %	10.6 %	7.4 %	11.5 %	13.2 %	(1.5)%	14.7 %	16.1 %	15.3 %	14.6 %	13.2 %	10.7 %	11.0%
Non-interest expense-to-revenue ratio	53.0 %	56.9 %	61.9 %	54.5 %	51.3 %	48.3 %	53.1 %	51.1 %	53.4 %	53.0 %	51.3 %	55.8 %	51.5%
Cash Non-interest expense-to-revenue ratio	53.0 %	56.9 %	61.9 %	54.5 %	51.3 %	48.3 %	53.1 %	51.1 %	53.4 %	53.0 %	51.3 %	55.8 %	51.5%

**TOTAL CORPORATE SUPPORT, INCLUDING TECHNOLOGY AND SOLUTIONS**  
**SUMMARY INCOME**  
**STATEMENT AND HIGHLIGHTS**



	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**As Reported**

Net interest income (teb)	(71)	(37)	(35)	(41)	(53)	(66)	(49)	(101)	(78)	(71)	(53)	(166)	(294)
Non-interest revenue	50	80	57	125	47	33	71	387	93	50	47	309	584
Total revenues (teb)	(21)	43	22	84	(6)	(33)	22	286	15	(21)	(6)	143	290
Provision for credit losses	14	33	34	192	50	83	(6)	92	(3)	14	50	309	166
Net interest and non-interest revenue	(35)	10	(12)	(108)	(56)	(116)	28	194	18	(35)	(56)	(166)	124
Non-interest expense	32	59	6	60	31	58	15	13	2	32	31	156	88
Income before taxes, non-controlling interest in subsidiaries and goodwill	(67)	(49)	(18)	(168)	(87)	(174)	13	181	16	(67)	(87)	(322)	36
Provision for income taxes (teb)	(37)	(90)	(48)	(106)	(65)	(116)	(41)	(26)	(11)	(37)	(65)	(309)	(194)
Non-controlling interest in subsidiaries	15	15	14	15	16	13	12	10	7	15	16	60	42
Net Income before goodwill	(45)	26	16	(77)	(38)	(71)	42	197	20	(45)	(38)	(73)	188
Amortization of goodwill, net of income tax	-	-	-	-	-	4	4	4	4	-	-	-	16
Net Income	(45)	26	16	(77)	(38)	(75)	38	193	16	(45)	(38)	(73)	172
Cash-based net income	(45)	26	16	(78)	(38)	(70)	43	196	22	(45)	(38)	(74)	191
Average common equity	234	(88)	(392)	(280)	(224)	1,514	1,801	1,857	2,114	234	(224)	(246)	1,821
Average assets	4,815	3,921	2,073	3,981	6,017	7,140	6,697	6,074	7,189	4,815	6,017	3,998	6,781
Average earning assets	1,438	1,121	(1,167)	392	2,293	2,560	2,666	1,804	2,874	1,438	2,293	662	2,481
Average current loans excl. securities purchased under resale agreements	(6,722)	(7,330)	(10,259)	(9,562)	(8,675)	(8,778)	(9,001)	(10,347)	(10,798)	(6,722)	(8,675)	(8,660)	(9,727)
Average loans and acceptances	(6,723)	(7,318)	(10,241)	(9,544)	(8,661)	(8,767)	(8,987)	(10,327)	(10,012)	(6,723)	(8,661)	(8,644)	(9,517)
Average securities purchased under resale agreements	-	-	-	-	-	-	-	-	767	-	-	-	194
Average deposits	8,830	4,287	3,863	5,069	5,913	5,381	5,769	6,135	7,005	8,830	5,913	4,780	6,072
Total as at risk-weighted assets	3,444	3,596	2,845	2,666	1,860	2,472	2,129	1,228	(51)	3,444	1,860	3,596	2,472
Full-time equivalent employees	6,634	6,789	6,965	7,022	7,035	7,210	7,290	7,217	7,097	6,634	7,035	6,789	7,210

**Excluding Non-Recurring Items**

Net interest income (teb)	(71)	(37)	(35)	(41)	(53)	(66)	(49)	(101)	(78)	(71)	(53)	(166)	(294)
Non-interest revenue	50	80	57	125	47	33	71	103	56	50	47	309	263
Total revenues (teb)	(21)	43	22	84	(6)	(33)	22	2	(22)	(21)	(6)	143	(31)
Provision for credit losses	14	33	34	192	50	83	(6)	(8)	(3)	14	50	309	66
Net interest and non-interest revenue	(35)	10	(12)	(108)	(56)	(116)	28	10	(19)	(35)	(56)	(166)	(97)
Non-interest expense	32	59	6	60	31	58	15	13	2	32	31	156	88
Income before taxes, non-controlling interest in subsidiaries and goodwill	(67)	(49)	(18)	(168)	(87)	(174)	13	(3)	(21)	(67)	(87)	(322)	(185)
Provision for income taxes (teb)	(37)	(90)	(48)	(106)	(65)	(116)	(41)	(29)	(40)	(37)	(65)	(309)	(226)
Non-controlling interest in subsidiaries	15	15	14	15	16	13	12	10	7	15	16	60	42
Net Income before goodwill	(45)	26	16	(77)	(38)	(71)	42	16	12	(45)	(38)	(73)	(1)
Amortization of goodwill, net of income tax	-	-	-	-	-	4	4	4	4	-	-	-	16
Net Income	(45)	26	16	(77)	(38)	(75)	38	12	8	(45)	(38)	(73)	(17)
Cash-based net income	(45)	26	16	(78)	(38)	(70)	43	15	14	(45)	(38)	(74)	2

**U.S. SEGMENT INFORMATION (CANADIAN GAAP /\$CDN.)**
**TOTAL BANK CONSOLIDATED**
**SUMMARY INCOME STATEMENT**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**As Reported**

Net interest income (teb)	427	420	409	432	459	414	393	365	331	427	459	1,720	1,503
Other income	278	318	326	358	229	229	246	352	256	278	229	1,231	1,083
Total revenues (teb)	705	738	735	790	688	643	639	717	587	705	688	2,951	2,586
Provision for credit losses	52	48	66	78	65	329	56	155	34	52	65	257	574
Net interest and other income	653	690	669	712	623	314	583	562	553	653	623	2,694	2,012
Non-interest expense	532	557	507	479	450	449	398	415	400	532	450	1,993	1,662
Income before taxes, non-controlling interest in subsidiaries and goodwill	121	133	162	233	173	(135)	185	147	153	121	173	701	350
Provision for income taxes (teb)	50	45	48	82	58	(49)	69	40	54	50	58	233	114
Non-controlling interest in subsidiaries	4	4	4	5	4	4	5	4	4	4	4	17	17
Net Income before goodwill	67	84	110	146	111	(90)	111	103	95	67	111	451	219
Amortization of goodwill, net of income tax	-	-	-	-	-	6	4	5	5	-	-	-	20
Net Income	67	84	110	146	111	(96)	107	98	90	67	111	451	199
Average Assets	81,954	79,441	76,039	79,541	81,706	81,737	79,953	92,638	87,664	81,954	81,706	79,179	85,439

**Excluding Non-Recurring Items**

Net interest income (teb)	427	420	409	432	459	414	393	365	331	427	459	1,720	1,503
Other income	278	318	326	358	229	229	246	352	256	278	229	1,231	1,083
Total revenues (teb)	705	738	735	790	688	643	639	717	587	705	688	2,951	2,586
Provision for credit losses	52	48	66	78	65	329	56	55	34	52	65	257	474
Net interest and other income	653	690	669	712	623	314	583	662	553	653	623	2,694	2,112
Non-interest expense	532	518	484	479	450	449	398	415	400	532	450	1,931	1,662
Income before taxes, non-controlling interest in subsidiaries and goodwill	121	172	185	233	173	(135)	185	247	153	121	173	763	450
Provision for income taxes (teb)	50	59	57	82	58	(49)	69	82	54	50	58	256	156
Non-controlling interest in subsidiaries	4	4	4	5	4	4	5	4	4	4	4	17	17
Net Income before goodwill	67	109	124	146	111	(90)	111	161	95	67	111	490	277
Amortization of goodwill, net of income tax	-	-	-	-	-	6	4	5	5	-	-	-	20
Net Income	67	109	124	146	111	(96)	107	156	90	67	111	490	257

**Note**

Included within Total Bank Consolidated on page 5.

**U.S. SEGMENT INFORMATION (CANADIAN GAAP / \$CDN.)  
PERSONAL & COMMERCIAL CLIENT GROUP**

**SUMMARY INCOME STATEMENT**

(\$ millions)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**As Reported**

Net interest income (teb)	160	164	154	156	146	159	138	131	122	160	146	620	550
Other income	51	53	51	31	52	53	43	35	42	51	52	187	173
Total revenues (teb)	211	217	205	187	198	212	181	166	164	211	198	807	723
Provision for credit losses	7	7	6	6	7	24	9	7	4	7	7	26	44
Net interest and other income	204	210	199	181	191	188	172	159	160	204	191	781	679
Non-interest expense	166	163	156	139	169	151	140	135	133	166	169	627	559
Income before taxes, non-controlling interest in subsidiaries and goodwill	38	47	43	42	22	37	32	24	27	38	22	154	120
Provision for income taxes (teb)	16	18	19	18	8	14	14	10	11	16	8	63	49
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	22	29	24	24	14	23	18	14	16	22	14	91	71
Amortization of goodwill, net of income tax	-	-	-	-	-	5	4	4	4	-	-	-	17
Net Income	22	29	24	24	14	18	14	10	12	22	14	91	54
Average Assets	16,322	16,007	14,952	14,660	13,948	12,975	11,144	10,970	10,351	16,322	13,948	14,893	11,363

**Excluding Non-Recurring Items**

Net interest income (teb)	160	164	154	156	146	159	138	131	122	160	146	620	550
Other income	51	53	51	31	52	53	43	35	42	51	52	187	173
Total revenues (teb)	211	217	205	187	198	212	181	166	164	211	198	807	723
Provision for credit losses	7	7	6	6	7	24	9	7	4	7	7	26	44
Net interest and other income	204	210	199	181	191	188	172	159	160	204	191	781	679
Non-interest expense	166	163	156	139	169	151	140	135	133	166	169	627	559
Income before taxes, non-controlling interest in subsidiaries and goodwill	38	47	43	42	22	37	32	24	27	38	22	154	120
Provision for income taxes (teb)	16	18	19	18	8	14	14	10	11	16	8	63	49
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	22	29	24	24	14	23	18	14	16	22	14	91	71
Amortization of goodwill, net of income tax	-	-	-	-	-	5	4	4	4	-	-	-	17
Net Income	22	29	24	24	14	18	14	10	12	22	14	91	54

**Note**

Included in Total Personal & Commercial Client Group on page 8

**U.S. SEGMENT INFORMATION (CANADIAN GAAP / \$CDN.)  
PRIVATE CLIENT GROUP**

**SUMMARY INCOME STATEMENT**

(\$ millions)

**As Reported**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
Net interest income (teb)	39	37	41	39	32	31	30	30	27	39	32	149	118
Other income	111	101	103	87	59	58	61	63	61	111	59	350	243
Total revenues (teb)	150	138	144	126	91	89	91	93	88	150	91	499	361
Provision for credit losses	1	-	-	1	-	1	-	1	-	1	-	1	2
Net interest and other income	149	138	144	125	91	88	91	92	88	149	91	498	359
Non-interest expense	171	187	179	139	92	92	92	87	87	171	92	597	358
Income before taxes, non-controlling interest in subsidiaries and goodwill	(22)	(49)	(35)	(14)	(1)	(4)	(1)	5	1	(22)	(1)	(99)	1
Provision for income taxes (teb)	(10)	(20)	(10)	(5)	(4)	(1)	3	2	2	(10)	(4)	(39)	6
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	(12)	(29)	(25)	(9)	3	(3)	(4)	3	(1)	(12)	3	(60)	(5)
Amortization of goodwill, net of income tax	-	-	-	-	-	1	-	1	-	-	-	-	2
Net Income	(12)	(29)	(25)	(9)	3	(4)	(4)	2	(1)	(12)	3	(60)	(7)
Average Assets	4,147	4,228	3,931	3,709	3,154	3,071	3,438	3,432	3,637	4,147	3,154	3,756	3,394

**Excluding Non-Recurring Items**

Net interest income (teb)	39	37	41	39	32	31	30	30	27	39	32	149	118
Other income	111	101	103	87	59	58	61	63	61	111	59	350	243
Total revenues (teb)	150	138	144	126	91	89	91	93	88	150	91	499	361
Provision for credit losses	1	-	-	1	-	1	-	1	-	1	-	1	2
Net interest and other income	149	138	144	125	91	88	91	92	88	149	91	498	359
Non-interest expense	171	148	156	139	92	92	92	87	87	171	92	535	358
Income before taxes, non-controlling interest in subsidiaries and goodwill	(22)	(10)	(12)	(14)	(1)	(4)	(1)	5	1	(22)	(1)	(37)	1
Provision for income taxes (teb)	(10)	(6)	(1)	(5)	(4)	(1)	3	2	2	(10)	(4)	(16)	6
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	(12)	(4)	(11)	(9)	3	(3)	(4)	3	(1)	(12)	3	(21)	(5)
Amortization of goodwill, net of income tax	-	-	-	-	-	1	-	1	-	-	-	-	2
Net Income	(12)	(4)	(11)	(9)	3	(4)	(4)	2	(1)	(12)	3	(21)	(7)

**Note**

Included in Total Private Client Group on page 9



**U.S. SEGMENT INFORMATION (CANADIAN GAAP / \$CDN.)  
INVESTMENT BANKING GROUP**

**SUMMARY INCOME STATEMENT**

(\$ millions)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
<b>As Reported</b>													
Net interest income (teb)	233	200	201	227	269	227	236	224	201	233	269	897	888
Other income	97	157	148	143	107	135	121	213	134	97	107	555	603
Total revenues (teb)	330	357	349	370	376	362	357	437	335	330	376	1,452	1,491
Provision for credit losses	50	44	44	44	46	305	45	47	29	50	46	178	426
Net interest and other income	280	313	305	326	330	57	312	390	306	280	330	1,274	1,065
Non-interest expense	173	165	171	162	167	165	165	175	187	173	167	665	692
Income before taxes, non-controlling interest in subsidiaries and goodwill	107	148	134	164	163	(108)	147	215	119	107	163	609	373
Provision for income taxes (teb)	47	59	53	62	67	(39)	58	82	50	47	67	241	151
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	60	89	81	102	96	(69)	89	133	69	60	96	368	222
Amortization of goodwill, net of income tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	60	89	81	102	96	(69)	89	133	69	60	96	368	222
Average Assets	53,045	50,789	49,409	51,639	53,741	53,691	53,513	67,224	63,053	53,045	53,741	51,392	59,306

**Excluding Non-Recurring Items**

Net interest income (teb)	233	200	201	227	269	227	236	224	201	233	269	897	888
Other income	97	157	148	143	107	135	121	213	134	97	107	555	603
Total revenues (teb)	330	357	349	370	376	362	357	437	335	330	376	1,452	1,491
Provision for credit losses	50	44	44	44	46	305	45	47	29	50	46	178	426
Net interest and other income	280	313	305	326	330	57	312	390	306	280	330	1,274	1,065
Non-interest expense	173	165	171	162	167	165	165	175	187	173	167	665	692
Income before taxes, non-controlling interest in subsidiaries and goodwill	107	148	134	164	163	(108)	147	215	119	107	163	609	373
Provision for income taxes (teb)	47	59	53	62	67	(39)	58	82	50	47	67	241	151
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	60	89	81	102	96	(69)	89	133	69	60	96	368	222
Amortization of goodwill, net of income tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	60	89	81	102	96	(69)	89	133	69	60	96	368	222

Note

Included in Total Investment Banking Group on page 10.

**U.S. SEGMENT INFORMATION (CANADIAN GAAP / \$CDN.)**  
**CORPORATE SUPPORT, INCLUDING TECHNOLOGY AND SOLUTIONS**

**SUMMARY INCOME STATEMENT**

(\$ millions)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**As Reported**

Net interest income (teb)	(5)	19	13	10	12	(3)	(11)	(20)	(19)	(5)	12	54	(53)
Other income	19	7	24	97	11	(17)	21	41	19	19	11	139	64
Total revenues (teb)	14	26	37	107	23	(20)	10	21	-	14	23	193	11
Provision for credit losses	(6)	(3)	16	27	12	(1)	2	100	1	(6)	12	52	102
Net interest and other income	20	29	21	80	11	(19)	8	(79)	(1)	20	11	141	(91)
Non-interest expense	22	42	1	39	22	41	1	18	(7)	22	22	104	53
Income before taxes, non-controlling interest in subsidiaries and goodwill	(2)	(13)	20	41	(11)	(60)	7	(97)	6	(2)	(11)	37	(144)
Provision for income taxes (teb)	(3)	(12)	(14)	7	(13)	(23)	(6)	(54)	(9)	(3)	(13)	(32)	(92)
Non-controlling interest in subsidiaries	4	4	4	5	4	4	5	4	4	4	4	17	17
Net Income before goodwill	(3)	(5)	30	29	(2)	(41)	8	(47)	11	(3)	(2)	52	(69)
Amortization of goodwill, net of income tax	-	-	-	-	-	-	-	-	1	-	-	-	1
Net Income	(3)	(5)	30	29	(2)	(41)	8	(47)	10	(3)	(2)	52	(70)
Average Assets	8,440	8,417	7,747	9,533	10,863	12,000	11,858	11,012	10,623	8,440	10,863	9,138	11,376

**Excluding Non-Recurring Items**

Net interest income (teb)	(5)	19	13	10	12	(3)	(11)	(20)	(19)	(5)	12	54	(53)
Other income	19	7	24	97	11	(17)	21	41	19	19	11	139	64
Total revenues (teb)	14	26	37	107	23	(20)	10	21	-	14	23	193	11
Provision for credit losses	(6)	(3)	16	27	12	(1)	2	-	1	(6)	12	52	2
Net interest and other income	20	29	21	80	11	(19)	8	21	(1)	20	11	141	9
Non-interest expense	22	42	1	39	22	41	1	18	(7)	22	22	104	53
Income before taxes, non-controlling interest in subsidiaries and goodwill	(2)	(13)	20	41	(11)	(60)	7	3	6	(2)	(11)	37	(44)
Provision for income taxes (teb)	(3)	(12)	(14)	7	(13)	(23)	(6)	(12)	(9)	(3)	(13)	(32)	(50)
Non-controlling interest in subsidiaries	4	4	4	5	4	4	5	4	4	4	4	17	17
Net Income before goodwill	(3)	(5)	30	29	(2)	(41)	8	11	11	(3)	(2)	52	(11)
Amortization of goodwill, net of income tax	-	-	-	-	-	-	-	-	1	-	-	-	1
Net Income	(3)	(5)	30	29	(2)	(41)	8	11	10	(3)	(2)	52	(12)

**Note**

Included in Total Corporate Support, including Technology and Solutions on page 11.

**NON-INTEREST REVENUE AND TRADING REVENUE**

(\$ millions except as noted)

**Non-Interest Revenue**

	2003 Q1	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	YTD 2003	YTD 2002	Fiscal 2002	Fiscal 2001
Securities, commissions and fees	212	196	209	225	183	165	179	210	188	212	183	813	742
Deposit and payment service charges	185	191	188	178	175	175	170	164	161	185	175	732	670
Trading revenues	60	65	70	28	46	75	91	158	166	60	46	209	490
Lending fees	76	79	75	77	75	88	85	96	83	76	75	306	352
Card fees	59	61	71	64	64	50	59	44	51	59	64	260	204
Investment management and custodial fees	79	75	82	76	81	87	85	82	82	79	81	314	336
Mutual fund revenues	80	79	79	80	71	70	61	61	59	80	71	309	251
Securitization revenues	74	71	76	124	58	71	78	97	85	74	58	329	331
Underwriting and advisory fees	69	71	60	67	30	70	64	60	40	69	30	228	234
Investment securities gains (losses)	(16)	10	(116)	(50)	10	(223)	2	290	54	(16)	10	(146)	123
Foreign exchange, other than trading	33	42	40	35	34	28	32	31	36	33	34	151	127
Insurance income	33	31	24	24	26	29	45	24	27	33	26	105	125
Other revenues	103	88	68	94	64	65	52	76	44	103	64	314	237
<b>Total Non-Interest Revenue</b>	<b>1,047</b>	<b>1,059</b>	<b>926</b>	<b>1,022</b>	<b>917</b>	<b>750</b>	<b>1,003</b>	<b>1,393</b>	<b>1,076</b>	<b>1,047</b>	<b>917</b>	<b>3,924</b>	<b>4,222</b>
Non-interest revenue-to-total revenue	45.2 %	46.3 %	43.2 %	46.0 %	41.6 %	38.4 %	44.9 %	56.1 %	49.1 %	45.2 %	41.6 %	44.3 %	47.6 %
Non-Interest Revenue Excluding Non-Recurring Items	1,047	1,059	926	1,022	917	928	1,003	1,104	1,032	1,047	917	3,924	4,067

**Interest and Non-Interest Trading Revenue**

Interest rates	56	60	56	25	39	55	49	82	55	56	39	180	241
Foreign exchange	11	19	21	7	22	26	28	39	33	11	22	69	126
Equities	27	4	19	15	18	25	20	30	43	27	18	56	118
Other	19	23	16	20	27	25	27	28	40	19	27	86	120
<b>Total</b>	<b>113</b>	<b>106</b>	<b>112</b>	<b>67</b>	<b>106</b>	<b>131</b>	<b>124</b>	<b>179</b>	<b>171</b>	<b>113</b>	<b>106</b>	<b>391</b>	<b>605</b>
Reported as:													
Net interest income	53	41	42	39	60	56	33	21	5	53	60	182	115
Non-interest revenue - Trading revenues	60	65	70	28	46	75	91	158	166	60	46	209	490
<b>Total</b>	<b>113</b>	<b>106</b>	<b>112</b>	<b>67</b>	<b>106</b>	<b>131</b>	<b>124</b>	<b>179</b>	<b>171</b>	<b>113</b>	<b>106</b>	<b>391</b>	<b>605</b>

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes commodities, managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

**NON-INTEREST EXPENSE**

(\$ millions)

2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**Non-Interest Expense**

Employee compensation													
Salaries	782	771	716	731	744	683	735	730	709	782	744	2,962	2,857
Employee benefits	140	107	111	117	106	77	87	97	94	140	106	441	355
Total employee compensation	922	878	827	848	850	760	822	827	803	922	850	3,403	3,212
Premises and equipment													
Rental of real estate	42	51	52	41	35	35	36	32	31	42	35	179	134
Premises, furniture and fixtures	68	76	69	71	70	75	75	70	69	68	70	286	289
Property taxes	14	15	13	15	9	18	12	10	12	14	9	52	52
Computer and equipment	203	235	184	167	177	191	165	162	160	203	177	763	678
Total premises and equipment	327	377	318	294	291	319	288	274	272	327	291	1,280	1,153
Communications	43	36	41	48	48	46	46	49	53	43	48	173	194
Other expenses													
Business and capital taxes	22	14	15	24	24	28	26	24	25	22	24	77	103
Professional fees	62	81	75	75	60	90	61	64	73	62	60	291	288
Travel and business development	55	79	69	56	57	72	59	56	61	55	57	261	248
Other	112	110	115	116	117	122	108	100	100	112	117	458	430
Total other expenses	251	284	274	271	258	312	254	244	259	251	258	1,087	1,069
Non-interest expense before amortization of intangibles and other charges	1,543	1,575	1,460	1,461	1,447	1,437	1,410	1,394	1,387	1,543	1,447	5,943	5,628
Amortization of intangible assets	30	29	28	15	15	12	11	10	10	30	15	87	43
Total Non-Interest Expense	1,573	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,573	1,462	6,030	5,671
Total Non-Interest Expense Excluding Non-Recurring Items	1,573	1,565	1,465	1,476	1,462	1,449	1,421	1,404	1,397	1,573	1,462	5,968	5,671

**NON-INTEREST EXPENSE GROWTH ANALYSIS  
(excluding non-recurring items)**

(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**Year-Over-Year Non-Interest Expense Growth**

Performance based compensation	(10)	54	(38)	(22)	(11)	(51)	77	149	40	(10)	(11)	(17)	215
Currency translation effect	(5)	(1)	6	10	19	17	9	20	12	(5)	19	34	58
Acquired businesses	84	66	88	67	29	26	4	9	23	84	29	250	62
New benefits accounting	-	-	-	-	-	18	17	17	17	-	-	-	69
Disposed businesses	(4)	(1)	(1)	-	(2)	(3)	(8)	(15)	(19)	(4)	(2)	(4)	(45)
BMO Nesbitt Burns additional month	-	-	-	-	-	(72)	-	-	-	-	-	-	(72)
Other changes	46	(2)	(11)	17	30	141	(145)	17	70	46	30	34	83
<b>Total Non-interest expenses excluding non-recurring items</b>	<b>111</b>	<b>116</b>	<b>44</b>	<b>72</b>	<b>65</b>	<b>76</b>	<b>(46)</b>	<b>197</b>	<b>143</b>	<b>111</b>	<b>65</b>	<b>297</b>	<b>370</b>

**Contribution to Year-Over-Year Non-Interest Expense Growth**

Performance based compensation	(0.7)%	3.7 %	(2.7)%	(1.6)%	(0.8)%	(3.5)%	1.3 %	(1.5)%	3.2 %	(0.7)%	(0.8)%	(0.3)%	4.1 %
Currency translation effect	(0.4)%	0.0 %	0.4 %	0.7 %	1.4 %	1.2 %	0.6 %	1.5 %	1.0 %	(0.4)%	1.4 %	0.6 %	1.1 %
Acquired businesses	5.7 %	4.6 %	6.2 %	4.7 %	2.1 %	1.9 %	0.3 %	0.7 %	1.9 %	5.7 %	2.1 %	2.7 %	1.8 %
New benefits accounting	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	1.4 %	1.3 %	1.3 %	1.4 %	0.0 %	0.0 %	(1.2)%	1.3 %
Disposed businesses	(0.3)%	0.0 %	(0.1)%	0.0 %	(0.1)%	(0.2)%	(0.6)%	(1.1)%	(1.5)%	(0.3)%	(0.1)%	(0.4)%	(0.8)%
BMO Nesbitt Burns additional month	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	(1.3)%
Other changes	3.2 %	(0.4)%	(0.7)%	1.4 %	2.0 %	4.7 %	4.3 %	3.1 %	5.4 %	3.2 %	2.0 %	3.8 %	0.8 %
<b>Total Non-interest expenses excluding non-recurring items</b>	<b>7.5 %</b>	<b>7.9 %</b>	<b>3.1 %</b>	<b>5.2 %</b>	<b>4.6 %</b>	<b>5.5 %</b>	<b>7.2 %</b>	<b>4.0 %</b>	<b>11.4 %</b>	<b>7.5 %</b>	<b>4.6 %</b>	<b>5.2 %</b>	<b>7.0 %</b>

**Quarter-Over-Quarter Non-Interest Expense Growth**

Performance based compensation	-	19	(24)	(1)	62	(74)	(9)	8	26
Currency translation effect	(5)	9	(13)	1	3	13	(5)	10	2
Acquired businesses	10	5	22	45	2	29	(7)	(4)	8
Corporate Support, including Technology and Solutions	-	-	-	-	-	2	-	-	17
Disposed businesses	-	-	(9)	5	3	(1)	(7)	3	2
BMO Nesbitt Burns additional month	-	-	-	-	-	-	-	-	-
Other changes	3	67	13	(36)	(57)	59	45	(10)	(31)
<b>Total Non-interest expenses excluding non-recurring items</b>	<b>8</b>	<b>100</b>	<b>(11)</b>	<b>14</b>	<b>13</b>	<b>28</b>	<b>17</b>	<b>7</b>	<b>24</b>

**Contribution to Quarter-Over-Quarter Non-Interest Expense Growth**

Performance based compensation	0.0 %	1.3 %	(1.6)%	(0.1)%	4.3 %	(5.2)%	(0.6)%	0.5 %	1.9 %
Currency translation effect	(0.3)%	0.6 %	(0.9)%	0.1 %	0.2 %	0.9 %	(0.4)%	0.7 %	0.2 %
Acquired businesses	0.6 %	0.3 %	1.5 %	3.1 %	0.1 %	2.1 %	(0.5)%	(0.3)%	0.6 %
New benefits accounting	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.1 %	0.0 %	0.0 %	1.2 %
Disposed businesses	0.0 %	0.0 %	(0.6)%	0.3 %	0.2 %	0.0 %	(0.5)%	0.2 %	0.2 %
BMO Nesbitt Burns additional month	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Other changes	0.2 %	4.6 %	0.8 %	(2.4)%	(3.9)%	4.1 %	3.3 %	(0.7)%	(2.4)%
<b>Total Non-interest expenses excluding non-recurring items</b>	<b>0.5 %</b>	<b>6.8 %</b>	<b>(0.8)%</b>	<b>1.0 %</b>	<b>0.9 %</b>	<b>2.0 %</b>	<b>1.3 %</b>	<b>0.4 %</b>	<b>1.7 %</b>

**BALANCE SHEET**

(\$ millions)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	MIX	INC(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
<b>As At Balances</b>											
Cash resources	14,820	19,305	16,551	17,977	18,876	17,656	17,355	19,059	20,508	5.8 %	(4,056) (21.5)%
Securities	49,775	43,715	43,933	44,472	41,503	37,676	41,634	42,918	43,260	19.6 %	8,272 19.9 %
Loans (gross)											
Residential mortgages <sup>(1)</sup>	47,957	47,569	46,638	44,795	43,500	41,941	41,106	39,350	39,446	18.8 %	4,457 10.2 %
Non-residential mortgages	4,399	4,362	4,364	4,271	4,218	4,164	3,827	3,818	3,758	1.7 %	181 4.3 %
Consumer instalment and other personal	21,287	21,168	20,698	20,197	19,463	19,107	18,777	18,255	17,873	8.4 %	1,824 9.4 %
Credit card	2,455	2,280	1,635	1,506	1,528	1,527	1,525	1,459	1,448	1.0 %	927 60.7 %
Businesses and governments	53,314	53,601	52,278	52,904	53,816	57,085	55,527	55,125	57,970	20.9 %	(502) (0.9)%
Securities purchased under resale agreements	15,033	15,664	14,910	16,571	15,565	14,954	17,592	20,054	20,329	5.9 %	(532) (3.4)%
Customers' liability under acceptances	144,445	144,644	140,523	140,244	138,090	138,778	138,354	138,061	140,824	56.7 %	6,355 4.6 %
Allowance for credit losses	6,272	6,901	7,120	7,647	7,488	7,936	7,400	9,468	9,149	2.5 %	(1,216) (16.2)%
Allowance for credit losses	(1,947)	(1,949)	(1,880)	(2,095)	(2,023)	(1,949)	(1,661)	(1,656)	(1,554)	(0.8)%	76 3.7 %
Total net loans and acceptances	148,770	149,596	145,763	145,796	143,555	144,765	144,093	145,873	148,419	58.4 %	5,215 3.6 %
Other assets											
Derivative-related amounts	24,575	22,108	21,915	17,660	21,740	23,315	14,806	15,689	17,416	9.7 %	2,835 13.0 %
Premises and equipment	2,135	2,159	2,092	2,090	2,094	2,170	2,075	2,083	2,088	0.8 %	41 2.0 %
Other	14,531	15,981	19,859	12,013	11,672	13,827	10,240	9,532	10,539	5.7 %	2,859 24.5 %
Total Assets	254,606	252,864	250,113	240,008	239,440	239,409	230,203	235,154	242,230	100.0 %	15,166 6.3 %
Deposits											
Banks	17,850	15,273	16,892	17,787	20,022	20,539	19,188	22,004	25,447	7.0 %	(2,172) (10.8)%
Businesses and governments	68,703	71,411	68,292	71,942	64,908	66,132	65,835	66,968	68,567	27.0 %	3,795 5.8 %
Individuals	76,102	75,154	74,016	70,630	69,828	67,619	65,980	65,443	63,861	29.9 %	6,274 9.0 %
Total deposits	162,655	161,838	159,200	160,359	154,758	154,290	151,003	154,415	157,875	63.9 %	7,897 5.1 %
Other liabilities											
Derivative-related amounts	24,426	22,095	22,158	17,989	21,869	23,646	15,021	15,811	17,002	9.6 %	2,557 11.7 %
Acceptances	6,272	6,901	7,120	7,647	7,488	7,936	7,400	9,468	9,149	2.5 %	(1,216) (16.2)%
Securities sold but not yet purchased	8,393	7,654	7,720	7,837	7,775	6,609	6,437	6,562	11,266	3.3 %	618 7.9 %
Securities sold under repurchase agreements	25,769	24,796	20,521	20,281	20,121	17,480	22,867	24,127	21,983	10.1 %	5,648 28.1 %
Other	11,273	13,892	17,402	10,013	11,380	14,092	10,748	8,311	8,111	4.4 %	(107) (1.0)%
Subordinated debt	3,760	3,794	4,268	4,405	4,672	4,674	4,920	4,924	4,889	1.5 %	(912) (19.5)%
Share capital											
Preferred shares	1,506	1,517	1,525	1,520	1,526	1,050	1,433	1,434	1,675	0.6 %	(20) (1.3)%
Common shares	3,515	3,459	3,437	3,417	3,396	3,375	3,486	3,073	3,241	1.4 %	119 3.5 %
Retained earnings	7,037	6,918	6,762	6,540	6,455	6,257	6,888	7,029	7,039	2.7 %	582 9.0 %
Total Liabilities and Shareholders' Equity	254,606	252,864	250,113	240,008	239,440	239,409	230,203	235,154	242,230	100.0 %	15,166 6.3 %

(1) Residential mortgages include both individual residential mortgages and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**BALANCE SHEET**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	INC/
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	(DEC)
<b>Average Daily Balances</b>												
Cash resources	17,209	16,338	17,273	17,628	18,352	20,645	19,194	19,500	20,821	17,209	18,352	(6.2)%
Securities	47,402	43,396	44,303	43,593	42,087	41,300	42,716	44,875	47,668	47,402	42,087	12.6 %
Loans (gross)												
Residential mortgages <sup>(1)</sup>	48,012	47,071	45,691	44,381	42,907	41,670	40,220	39,513	39,490	48,012	42,907	11.9 %
Non-residential mortgages	4,388	4,345	4,248	4,234	4,170	4,068	3,789	3,797	3,725	4,388	4,170	5.2 %
Consumer instalment and other personal	21,297	20,897	20,296	19,920	19,235	18,941	18,467	18,221	17,952	21,297	19,235	10.7 %
Credit card	2,411	2,101	1,585	1,460	1,604	1,554	1,490	1,354	1,512	2,411	1,604	50.3 %
Businesses and governments	54,122	52,752	51,698	53,366	54,411	55,680	54,758	56,714	55,881	54,122	54,411	(0.5)%
Securities purchased under resale agreements	17,504	17,516	17,732	17,200	17,740	18,807	19,028	25,824	19,916	17,504	17,740	(1.3)%
Customers' liability under acceptances	147,734	144,682	141,250	140,561	140,067	140,720	137,752	145,423	138,476	147,734	140,067	5.5 %
Allowance for credit losses	6,652	7,364	7,451	7,797	8,337	7,711	8,595	8,716	8,740	6,652	8,337	(20.2)%
Total net loans and acceptances	(1,832)	(1,836)	(1,969)	(2,013)	(1,953)	(1,656)	(1,654)	(1,569)	(1,604)	(1,832)	(1,953)	(6.2)%
Total Assets	152,554	150,210	146,732	146,345	146,451	146,775	144,693	152,570	145,612	152,554	146,451	4.2 %
Other assets												
Derivative-related amounts	26,275	27,208	22,854	20,826	24,137	22,871	16,387	19,744	19,653	26,275	24,137	8.9 %
Premises and equipment	2,161	2,103	2,084	2,101	2,149	2,131	2,080	2,106	2,146	2,161	2,149	0.6 %
Other	14,080	14,691	14,060	13,184	13,714	12,035	8,971	9,271	9,383	14,080	13,714	2.7 %
Total Assets	259,681	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	259,681	246,890	5.2 %
Deposits												
Banks	18,179	14,884	16,735	17,476	19,071	21,392	20,959	24,350	26,364	18,179	19,071	(4.7)%
Businesses and governments	69,235	69,143	70,925	68,095	66,646	66,411	65,390	67,221	69,565	69,235	66,646	3.9 %
Individuals	75,085	73,879	70,324	69,881	68,466	66,697	64,827	64,474	63,514	75,085	68,466	9.7 %
Total deposits	162,499	157,906	157,984	155,452	154,183	154,500	151,176	156,045	159,443	162,499	154,183	5.4 %
Other liabilities												
Derivative-related amounts	26,227	27,368	22,981	21,200	24,511	23,044	16,599	19,542	19,644	26,227	24,511	7.0 %
Acceptances	6,652	7,364	7,451	7,797	8,337	7,711	8,595	8,716	8,740	6,652	8,337	(20.2)%
Securities sold but not yet purchased	8,980	8,085	8,825	9,028	8,507	7,231	6,604	9,668	9,684	8,980	8,507	5.6 %
Securities sold under repurchase agreements	28,104	25,232	22,295	22,500	22,789	24,575	25,306	28,938	22,703	28,104	22,789	23.3 %
Other	11,418	12,263	12,055	11,631	12,930	12,510	9,434	8,528	8,373	11,418	12,930	(11.7)%
Subordinated debt	3,791	3,931	4,230	4,591	4,669	4,906	4,916	4,937	4,900	3,791	4,669	(18.8)%
Share capital												
Preferred shares	1,516	1,520	1,513	1,526	1,273	1,159	1,432	1,508	1,678	1,516	1,273	19.1 %
Common shares	3,487	3,448	3,428	3,409	3,386	3,334	3,121	3,096	3,205	3,487	3,386	3.0 %
Retained earnings	7,007	6,829	6,544	6,543	6,305	6,787	6,858	7,088	6,913	7,007	6,305	11.1 %
Total Liabilities and Shareholders' Equity	259,681	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	259,681	246,890	5.2 %

(1) Residential mortgages include both individual residential mortgages and commercial residential mortgages.

**AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA**

(\$ millions)	2003 Q1	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	YTD 2003	YTD 2002	Fiscal 2002	Fiscal 2001
<b>Personal &amp; Commercial Client Group</b>													
Canada	90,866	89,458	88,417	86,002	83,788	82,401	81,197	80,435	80,489	90,866	83,788	86,925	81,136
United States	16,322	16,007	14,952	14,660	13,948	12,975	11,144	10,970	10,351	16,322	13,948	14,893	11,363
Other	273	263	236	225	221	208	187	268	290	273	221	236	238
<b>Total</b>	<b>107,461</b>	<b>105,728</b>	<b>103,605</b>	<b>100,887</b>	<b>97,957</b>	<b>95,584</b>	<b>92,528</b>	<b>91,673</b>	<b>91,130</b>	<b>107,461</b>	<b>97,957</b>	<b>102,054</b>	<b>92,737</b>
<b>Private Client Group</b>													
Canada	1,572	1,522	1,584	1,648	1,698	1,793	1,763	1,864	1,972	1,572	1,698	1,612	1,849
United States	4,147	4,228	3,931	3,709	3,154	3,071	3,438	3,432	3,637	4,147	3,154	3,756	3,394
Other	75	86	79	79	83	53	48	46	58	75	83	82	51
<b>Total</b>	<b>5,794</b>	<b>5,836</b>	<b>5,594</b>	<b>5,436</b>	<b>4,935</b>	<b>4,917</b>	<b>5,249</b>	<b>5,342</b>	<b>5,667</b>	<b>5,794</b>	<b>4,935</b>	<b>5,450</b>	<b>5,294</b>
<b>Investment Banking Group</b>													
Canada	72,740	72,171	70,727	66,395	67,959	65,728	58,424	59,009	57,890	72,740	67,959	69,338	60,273
United States	53,045	50,789	49,409	51,639	53,741	53,691	53,513	67,224	63,053	53,045	53,741	51,392	59,306
Other	15,826	15,501	15,898	15,339	16,281	18,697	17,630	18,744	20,354	15,826	16,281	15,758	18,857
<b>Total</b>	<b>141,611</b>	<b>138,461</b>	<b>136,034</b>	<b>133,373</b>	<b>137,981</b>	<b>138,116</b>	<b>129,567</b>	<b>144,977</b>	<b>141,297</b>	<b>141,611</b>	<b>137,981</b>	<b>136,488</b>	<b>138,436</b>
<b>Corporate Support, including Technology and Solutions</b>													
Canada	(3,678)	(4,548)	(5,882)	(5,761)	(5,056)	(5,059)	(5,364)	(5,580)	(4,298)	(3,678)	(5,056)	(5,310)	(5,071)
United States	8,440	8,417	7,747	9,533	10,863	12,000	11,858	11,012	10,623	8,440	10,863	9,138	11,376
Other	53	52	208	209	210	199	203	642	864	53	210	170	476
<b>Total</b>	<b>4,815</b>	<b>3,921</b>	<b>2,073</b>	<b>3,981</b>	<b>6,017</b>	<b>7,140</b>	<b>6,697</b>	<b>6,074</b>	<b>7,189</b>	<b>4,815</b>	<b>6,017</b>	<b>3,998</b>	<b>6,781</b>
<b>Total Consolidated</b>													
Canada	161,500	158,603	154,846	148,284	148,389	144,863	136,020	135,728	136,053	161,500	148,389	152,565	138,187
United States	81,954	79,441	76,039	79,541	81,706	81,737	79,953	92,638	87,664	81,954	81,706	79,179	85,439
Other	16,227	15,902	16,421	15,852	16,795	19,157	18,068	19,700	21,566	16,227	16,795	16,246	19,622
<b>Total</b>	<b>259,681</b>	<b>253,946</b>	<b>247,306</b>	<b>243,677</b>	<b>246,890</b>	<b>245,757</b>	<b>234,041</b>	<b>248,066</b>	<b>245,283</b>	<b>259,681</b>	<b>246,890</b>	<b>247,990</b>	<b>243,248</b>



**ASSET SECURITIZATION**

(\$ millions)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
<b>Securitized Balances</b>													
Credit card receivables	1,783	1,950	2,500	2,500	2,500	2,500	2,500	2,500	2,500	1,783	2,500	1,950	2,500
Mortgage loans	7,102	7,241	7,389	7,567	7,846	8,063	7,721	7,525	7,256	7,102	7,846	7,241	8,063
Corporate loans	126	402	983	1,569	1,802	2,207	2,458	3,072	3,762	126	1,802	402	2,207
Consumer Instalment and Other Personal Loans	1,185	1,271	1,358	1,157	1,107	965	367	300	-	1,185	1,107	1,271	965
<b>Total</b>	<b>10,196</b>	<b>10,864</b>	<b>12,230</b>	<b>12,793</b>	<b>13,255</b>	<b>13,735</b>	<b>13,046</b>	<b>13,397</b>	<b>13,518</b>	<b>10,196</b>	<b>13,255</b>	<b>10,864</b>	<b>13,735</b>

**Impact of Securitization on Consolidated Statement of Income**

Credit card receivables	55	60	42	37	48	58	53	50	50	55	48	187	211
Mortgage loans	14	17	20	30	12	28	26	28	14	14	12	79	96
Corporate loans	1	(14)	-	57	(4)	(20)	(1)	19	21	1	(4)	39	19
Consumer Instalment and Other Personal Loans	4	8	14	-	2	5	-	-	-	4	2	24	5
<b>Total securitization revenues (1)</b>	<b>74</b>	<b>71</b>	<b>76</b>	<b>124</b>	<b>58</b>	<b>71</b>	<b>78</b>	<b>97</b>	<b>85</b>	<b>74</b>	<b>58</b>	<b>329</b>	<b>331</b>

(1) Securitization revenues for corporate loans in Q2, 2002 includes \$57 of revenue previously held by the securitization trust due to defaults on loans in the vehicle. Now that the securitization is winding down the revenue has been paid to the Bank.

Securitization revenues for corporate loans in Q4, 2002 reflect the impact of a write-down of \$14 (Q4, 2001 -\$22) related to an accounts receivable from our corporate loan securitization vehicle.

FAIR VALUE OF FINANCIAL INSTRUMENTS	As at January 31, 2003				As at October 31, 2002			
	Book Value	Fair Value of Assets & Liabilities	Fair Value of ALM Hedges (3)	Fair Value over(under) Book Value	Book Value	Fair Value of Assets & Liabilities	Fair Value of ALM Hedges (3)	Fair Value over(under) Book Value
Cash resources	14,820	14,820	-	-	19,305	19,305	-	-
Investment securities	18,703	19,065	(303)	59	21,271	21,592	(344)	(23)
Trading securities	31,055	31,055	-	-	22,427	22,427	-	-
Loan substitute securities	17	17	-	-	17	17	-	-
Loans	142,498	143,293	50	845	142,695	142,971	48	324
Customers' liability under acceptances	6,272	6,272	-	-	6,901	6,901	-	-
Other assets (2)	39,106	39,106	-	-	38,089	38,089	-	-
<b>Total assets</b>	<b>252,471</b>	<b>253,628</b>	<b>(253)</b>	<b>904</b>	<b>250,705</b>	<b>251,302</b>	<b>(296)</b>	<b>301</b>
Deposits	162,655	163,381	(409)	317	161,838	162,628	(546)	244
Acceptances	6,272	6,272	-	-	6,901	6,901	-	-
Securities sold but not yet purchased	8,393	8,393	-	-	7,654	7,654	-	-
Securities sold under repurchase agreements	25,769	25,769	-	-	24,796	24,796	-	-
Other liabilities	35,699	35,699	-	-	35,987	35,987	-	-
Subordinated debt	3,760	4,094	(3)	331	3,794	4,145	(4)	347
<b>Total liabilities</b>	<b>242,548</b>	<b>243,608</b>	<b>(412)</b>	<b>648</b>	<b>240,970</b>	<b>242,111</b>	<b>(550)</b>	<b>591</b>
<b>Total</b>			<b>159</b>	<b>256</b>			<b>254</b>	<b>(290)</b>

(2) Premises and equipment are not financial instruments and have been excluded from our estimates of fair value. The net amounts excluded totaled \$2,135 as at January 31, 2003 and \$2,159 as at October 31, 2002.

(3) ALM - asset/liability management derivatives which we use to manage the interest rate and foreign exchange exposures arising from our on - balance sheet positions.

**GOODWILL AND  
INTANGIBLE ASSETS**

(\$ millions)	November 1	Addition/Purchases				Amortization				Other: Includes FX				January 31
	2002	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2003
Intangible Assets														
Customer relationships	489	32				(23)				(12)				486
Core deposit intangibles	126	-				(5)				(3)				118
Branch distribution network	134	-				(4)				(2)				128
Other	24	-				(1)				(1)				22
<b>Total intangible assets</b>	<b>773</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(33)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>754</b>
Goodwill														
Harris Bankcorp, Inc. and subsidiaries	286	-				-				(6)				280
First National Bank of Joliet	158	-				-				(4)				154
Bank of Montreal Securities Canada Limited	129	-				-				-				129
Moneris Solutions Corporation	50	-				-				-				50
Guardian Group of Funds Ltd.	187	-				-				-				187
CSFB <i>direct</i> , Inc.	584	-				-				(14)				570
MyCFO	-	20				-				-				20
Other	34	-				-				-				34
<b>Total goodwill</b>	<b>1,428</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,424</b>
<b>Total Goodwill and Intangible Assets</b>	<b>2,201</b>	<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(33)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,178</b>

**UNREALIZED GAINS (LOSSES)  
ON INVESTMENT SECURITIES**

(\$ millions)	Book Value	Unrealized Gain (Losses)								
	2003	2003	2002	2002	2002	2002	2001	2001	2001	2001
	Q1	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Investment Securities										
Government debt and other securities										
Canadian governments	665	5	(2)	1	-	(7)	(13)	10	12	13
U.S. governments	11,554	240	249	110	48	128	202	75	109	35
Mortgage-backed securities	1,100	34	29	51	(9)	(4)	53	(45)	(29)	(38)
Corporate debt	3,170	81	62	46	(9)	9	11	(12)	(30)	(48)
Corporate equity	2,142	-	(19)	19	27	32	2	(26)	71	163
Other governments	69	2	2	1	1	3	3	1	1	1
<b>Total government debt and other securities</b>	<b>18,700</b>	<b>362</b>	<b>321</b>	<b>228</b>	<b>58</b>	<b>161</b>	<b>258</b>	<b>3</b>	<b>134</b>	<b>126</b>
Grupo Financiero Bancomer	-	-	-	-	-	-	-	-	-	259
Equity investment in 724 Solutions Inc.	3	-	-	-	-	(13)	(14)	9	36	123
<b>Total Investment Securities</b>	<b>18,703</b>	<b>362</b>	<b>321</b>	<b>228</b>	<b>58</b>	<b>148</b>	<b>244</b>	<b>12</b>	<b>170</b>	<b>508</b>

**CAPITAL AND**
**RISK-WEIGHTED ASSETS**

(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR

**Qualifying Capital**

Common shareholders' equity	10,552	10,377	10,199	9,957	9,851	9,632	10,374	10,102	10,280	65.2 %	701	7.1 %
Non-cumulative preferred shares	1,506	1,517	1,525	1,521	1,526	1,050	1,433	1,434	1,675	9.3 %	(20)	(1.3)%
Innovative Tier 1 preferred shares	1,150	1,150	1,150	1,150	1,150	1,150	750	750	350	7.1 %	-	0.0 %
Non-Controlling interest	33	32	33	32	32	32	26	27	20	0.2 %	1	3.1 %
Goodwill and excess intangible assets <sup>(1)</sup>	(1,516)	(1,547)	(1,451)	(1,461)	(796)	(798)	(823)	(477)	(488)	(9.4)%	(720)	(90.5)%
<b>Total Tier 1 Capital</b>	<b>11,725</b>	<b>11,529</b>	<b>11,456</b>	<b>11,199</b>	<b>11,763</b>	<b>11,066</b>	<b>11,760</b>	<b>11,836</b>	<b>11,837</b>	<b>72.4 %</b>	<b>(38)</b>	<b>(0.3)%</b>
Subsidiary preferred shares <sup>(2)</sup>	368	377	383	380	384	397	-	-	-	2.3 %	(16)	(4.2)%
Subordinated debt	3,145	3,171	3,283	3,772	4,132	4,133	4,478	4,562	4,528	19.4 %	(987)	(23.9)%
General allowance for credit losses <sup>(3)</sup>	1,133	1,147	1,149	1,138	1,160	1,180	998	993	1,001	7.0 %	(27)	(2.3)%
<b>Total Tier 2 Capital</b>	<b>4,646</b>	<b>4,695</b>	<b>4,815</b>	<b>5,290</b>	<b>5,676</b>	<b>5,710</b>	<b>5,476</b>	<b>5,555</b>	<b>5,529</b>	<b>28.7 %</b>	<b>(1,030)</b>	<b>(18.1)%</b>
<b>Total Tier 1 and Tier 2 Capital</b>	<b>16,371</b>	<b>16,224</b>	<b>16,271</b>	<b>16,489</b>	<b>17,439</b>	<b>16,776</b>	<b>17,236</b>	<b>17,391</b>	<b>17,366</b>	<b>101.1 %</b>	<b>(1,068)</b>	<b>(6.1)%</b>
First loss protection	(184)	(192)	(179)	(248)	(305)	(325)	(464)	(528)	(504)	(1.1)%	121	39.7 %
Investment in non-consolidated subsidiaries/substantial investments	-	-	-	-	-	-	-	-	(686)	0.0 %	-	0.0 %
<b>Total Capital</b>	<b>16,187</b>	<b>16,032</b>	<b>16,092</b>	<b>16,241</b>	<b>17,134</b>	<b>16,451</b>	<b>16,772</b>	<b>16,863</b>	<b>16,176</b>	<b>100.0 %</b>	<b>(947)</b>	<b>(5.5)%</b>

**Risk-Weighted Assets**

<b>Balance Sheet Items:</b>												
Cash resources	2,752	3,689	3,068	3,257	3,465	3,184	3,257	3,596	3,891	2.1 %	(713)	(20.6)%
Securities	6,092	6,771	6,652	6,939	7,380	7,705	7,844	7,859	7,780	4.7 %	(1,288)	(17.5)%
Mortgages	15,675	15,300	15,031	14,082	15,460	14,838	13,993	13,175	12,860	12.1 %	215	1.4 %
Other loans and acceptances	70,147	71,268	71,349	72,167	70,848	72,798	70,701	71,625	71,259	54.1 %	(701)	(1.0)%
Other assets	7,588	7,534	8,277	7,884	7,981	8,272	7,873	8,489	8,705	5.9 %	(393)	(4.9)%
<b>Total</b>	<b>102,254</b>	<b>104,562</b>	<b>104,377</b>	<b>104,329</b>	<b>105,134</b>	<b>106,797</b>	<b>103,668</b>	<b>104,744</b>	<b>104,495</b>	<b>78.9 %</b>	<b>(2,880)</b>	<b>(2.7)%</b>
<b>Off-Balance Sheet:</b>												
Guarantees and standby letters of credit	8,743	8,335	8,208	7,152	6,307	6,904	7,758	7,481	7,966	6.7 %	2,436	38.6 %
Securities lending	41	38	81	82	483	319	267	174	68	0.0 %	(442)	(91.5)%
Commitments	9,979	9,787	10,086	10,080	9,846	10,155	10,359	10,608	11,017	7.8 %	133	1.4 %
Derivative financial instruments	6,203	5,994	6,046	5,490	7,388	5,708	4,856	4,576	5,195	4.8 %	(1,185)	(16.0)%
<b>Total</b>	<b>24,966</b>	<b>24,154</b>	<b>24,421</b>	<b>22,804</b>	<b>24,024</b>	<b>23,086</b>	<b>23,240</b>	<b>22,839</b>	<b>24,246</b>	<b>19.3 %</b>	<b>942</b>	<b>3.9 %</b>
<b>Total Risk-Weighted Assets - Credit Risk</b>	<b>127,220</b>	<b>128,716</b>	<b>128,798</b>	<b>127,133</b>	<b>129,158</b>	<b>129,883</b>	<b>126,908</b>	<b>127,583</b>	<b>128,741</b>	<b>98.2 %</b>	<b>(1,938)</b>	<b>(1.5)%</b>
<b>Total Risk-Weighted Assets - Market Risk</b>	<b>2,334</b>	<b>2,362</b>	<b>2,523</b>	<b>3,005</b>	<b>3,391</b>	<b>5,885</b>	<b>6,160</b>	<b>4,821</b>	<b>4,702</b>	<b>1.8 %</b>	<b>(1,057)</b>	<b>(31.2)%</b>
<b>Total</b>	<b>129,554</b>	<b>131,078</b>	<b>131,321</b>	<b>130,138</b>	<b>132,549</b>	<b>135,768</b>	<b>133,068</b>	<b>132,404</b>	<b>133,443</b>	<b>100.0 %</b>	<b>(2,995)</b>	<b>(2.3)%</b>

**Risk-Weighted Capital Ratios**

Tier 1	9.05 %	8.80 %	8.72 %	8.61 %	8.87 %	8.15 %	8.84 %	8.94 %	8.87 %		18 BP
Total	12.49 %	12.23 %	12.25 %	12.48 %	12.93 %	12.12 %	12.60 %	12.74 %	12.12 %		-44 BP
U.S. basis Tier 1	8.57 %	8.32 %	8.30 %	7.76 %	8.32 %	7.87 %	8.43 %	8.51 %	8.41 %		25 BP
Total U.S. basis	11.86 %	11.60 %	11.67 %	11.27 %	12.12 %	11.69 %	12.53 %	12.65 %	12.41 %		-26 BP

(1) Intangible assets in excess of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(2) Reflects the qualification of existing preferred shares of a subsidiary as Tier 2 capital.

(3) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets (0.75% from Q1 1999 through Q3 2001).

**DERIVATIVE  
FINANCIAL INSTRUMENTS**

As at January 31, 2003

As at October 31, 2002

(\$ millions)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
<b>Interest Rate Contracts</b>								
Over-the-counter								
Swaps	738,140	15,192	18,822	4,629	747,999	15,195	18,768	4,675
Forward rate agreements	232,527	150	177	35	226,140	211	244	49
Purchased options	99,386	2,422	2,896	721	97,320	2,470	2,939	774
Written options	132,513	-	-	-	118,067	-	-	-
	1,202,566	17,764	21,895	5,385	1,189,526	17,876	21,951	5,498
Exchange traded								
Futures	192,500	-	-	-	158,203	-	-	-
Purchased options	68,524	-	-	-	62,329	-	-	-
Written options	37,809	-	-	-	54,552	-	-	-
	298,833	-	-	-	275,084	-	-	-
<b>Total Interest Rate Contracts</b>	<b>1,501,399</b>	<b>17,764</b>	<b>21,895</b>	<b>5,385</b>	<b>1,464,610</b>	<b>17,876</b>	<b>21,951</b>	<b>5,498</b>
<b>Foreign Exchange Contracts</b>								
Over-the-counter								
Cross-currency swaps	18,820	392	1,454	482	18,348	287	1,324	461
Cross-currency interest rate swaps	44,663	989	3,047	608	44,667	817	2,845	551
Forward foreign exchange contracts	134,914	1,859	3,222	900	151,446	1,493	3,094	868
Purchased options	72,802	729	1,474	353	87,766	775	1,694	406
Written options	75,837	-	-	-	93,413	-	-	-
	347,036	3,969	9,197	2,343	395,640	3,372	8,957	2,286
Exchange traded								
Futures	397	-	-	-	663	-	-	-
Purchased options	2,429	-	-	-	2,934	-	-	-
Written options	1,339	-	-	-	841	-	-	-
	4,165	-	-	-	4,438	-	-	-
<b>Total Foreign Exchange Contracts</b>	<b>351,201</b>	<b>3,969</b>	<b>9,197</b>	<b>2,343</b>	<b>400,078</b>	<b>3,372</b>	<b>8,957</b>	<b>2,286</b>
<b>Commodity Contracts</b>								
Over-the-counter								
Swaps	19,851	1,944	4,093	1,671	16,956	860	2,829	1,230
Purchased options	10,430	1,159	2,225	904	10,262	738	2,731	1,125
Written options	10,109	-	-	-	9,767	-	-	-
	40,390	3,103	6,318	2,575	36,985	1,598	5,560	2,355
Exchange traded								
Futures	1,569	-	-	-	891	-	-	-
Purchased options	674	-	-	-	432	-	-	-
Written options	863	-	-	-	536	-	-	-
	3,106	-	-	-	1,859	-	-	-
<b>Total Commodity Contracts</b>	<b>43,496</b>	<b>3,103</b>	<b>6,318</b>	<b>2,575</b>	<b>38,844</b>	<b>1,598</b>	<b>5,560</b>	<b>2,355</b>
<b>Equity Contracts</b>								
Over-the-counter	13,413	415	1,168	509	12,117	277	1,021	425
Exchange traded	2,081	-	-	-	1,692	-	-	-
<b>Total Equity Contracts</b>	<b>15,494</b>	<b>415</b>	<b>1,168</b>	<b>509</b>	<b>13,809</b>	<b>277</b>	<b>1,021</b>	<b>425</b>
<b>Credit Contracts</b>								
Over-the-counter	4,243	8	296	60	2,090	6	126	26
Sub-total	1,915,833	25,259	38,874	10,872	1,919,431	23,129	37,615	10,590
Impact of master netting agreements	n.a.	(14,233)	(18,472)	(4,669)	n.a.	(12,105)	(17,714)	(4,596)
<b>Total</b>	<b>1,915,833</b>	<b>11,026</b>	<b>20,402</b>	<b>6,203</b>	<b>1,919,431</b>	<b>11,024</b>	<b>19,901</b>	<b>5,994</b>

**U.S. GAAP RECONCILIATION**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
Net Income-Canadian GAAP	399	398	346	301	372	4	444	607	416	399	372	1,417	1,471
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities	1	(9)	(17)	(8)	11	8	(2)	(15)	(2)	1	11	(23)	(11)
Securitization revenue	(8)	(7)	(6)	(4)	(4)	(13)	2	4	(3)	(8)	(4)	(21)	(10)
Pension and related benefits expense	-	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	-	-	(3)	(4)
Stock options expense	(11)	(12)	(12)	(12)	(11)	(10)	(10)	(9)	(11)	(11)	(11)	(47)	(40)
Foreign currency translation	-	-	-	-	-	-	-	65	16	-	-	-	81
Software development expense	5	7	7	6	7	8	9	4	5	5	7	27	26
Other <sup>(1)</sup>	2	2	3	3	2	(1)	(44)	20	27	2	2	10	2
Net Income-U.S. GAAP <sup>(1)</sup>	388	378	320	285	377	(5)	398	675	447	388	377	1,360	1,515
U.S. GAAP:													
Basic Earnings per Share <sup>(1)</sup>	\$0.74	\$0.73	\$0.60	\$0.54	\$0.74	\$0.00	\$0.75	\$1.26	\$0.80	\$0.74	\$0.74	\$2.61	\$2.81
Diluted Earnings per Share <sup>(1)</sup>	\$0.73	\$0.72	\$0.60	\$0.53	\$0.72	\$0.00	\$0.74	\$1.23	\$0.78	\$0.73	\$0.72	\$2.57	\$2.75

<sup>(1)</sup> Amounts for Q1, Q2 and Q3 2002 have been restated to reverse amortization expense previously recorded in regard to an unidentifiable intangible asset acquired with a bank, due to a change in U.S. GAAP requiring this intangible asset to be accounted for as goodwill effective November 1, 2001.

**ASSETS UNDER ADMINISTRATION AND MANAGEMENT**

(\$ millions)	2003	2002	2002	2002	2002	2001	2001	2001	2001
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets under administration</b>									
Institutional	75,735	82,687	85,885	82,286	112,608	119,652	110,497	103,278	98,057
Personal	169,156	163,783	163,097	169,301	118,060	110,665	111,933	112,219	116,759
Mortgage backed securities	22	25	30	36	50	52	52	54	56
<b>Total</b>	<b>244,913</b>	<b>246,495</b>	<b>249,012</b>	<b>251,623</b>	<b>230,718</b>	<b>230,369</b>	<b>222,482</b>	<b>215,551</b>	<b>214,872</b>
<b>Assets under management</b>									
Institutional	34,286	33,576	34,066	33,659	39,323	36,753	35,157	34,066	31,876
Personal	29,818	30,155	32,367	33,541	29,093	25,026	26,108	26,079	26,309
Mutual Funds	34,471	31,904	30,974	28,853	28,183	28,172	27,225	24,295	23,380
<b>Total</b>	<b>98,575</b>	<b>95,635</b>	<b>97,407</b>	<b>96,053</b>	<b>96,599</b>	<b>89,951</b>	<b>88,490</b>	<b>84,440</b>	<b>81,565</b>
<b>Total Assets under Administration and Management</b>	<b>343,488</b>	<b>342,130</b>	<b>346,419</b>	<b>347,676</b>	<b>327,317</b>	<b>320,320</b>	<b>310,972</b>	<b>299,991</b>	<b>296,437</b>

**COMMITMENTS AND  
CONTINGENT LIABILITIES**

(\$ millions)

	As at January 31, 2003		As at October 31, 2002	
	Contract Amount	Risk- Weighted Equivalent	Contract Amount	Risk- Weighted Equivalent
<b>Total Bank Consolidated</b>				
Credit Instruments				
Guarantees and standby letters of credit	12,375	8,627	11,902	8,251
Securities lending	626	41	580	38
Documentary and commercial letters of credit	790	116	642	84
Commitments to extend credit :				
Original maturity of 1 year and under	73,726	-	72,723	-
Original maturity of more than 1 year	22,104	9,979	21,765	9,787
Note issuance and revolving underwriting facilities	-	-	-	-
<b>Total</b>	<b>109,621</b>	<b>18,763</b>	<b>107,612</b>	<b>18,160</b>
<b>Personal &amp; Commercial Client Group</b>				
Credit Instruments				
Guarantees and standby letters of credit	1,691	1,139	1,369	1,044
Securities lending	-	-	-	-
Documentary and commercial letters of credit	234	46	208	41
Commitments to extend credit :				
Original maturity of 1 year and under	16,377	-	16,607	-
Original maturity of more than 1 year	2,508	1,249	1,989	991
Note issuance and revolving underwriting facilities	-	-	-	-
<b>Total</b>	<b>20,810</b>	<b>2,434</b>	<b>20,173</b>	<b>2,076</b>
<b>Private Client Group</b>				
Credit Instruments				
Guarantees and standby letters of credit	1,190	1,074	1,353	1,225
Securities lending	-	-	-	-
Documentary and commercial letters of credit	5	1	6	1
Commitments to extend credit :				
Original maturity of 1 year and under	786	-	681	-
Original maturity of more than 1 year	774	381	875	434
Note issuance and revolving underwriting facilities	-	-	-	-
<b>Total</b>	<b>2,755</b>	<b>1,456</b>	<b>2,915</b>	<b>1,660</b>
<b>Investment Banking Group</b>				
Credit Instruments				
Guarantees and standby letters of credit	7,672	4,849	7,619	4,570
Securities lending	626	41	580	38
Documentary and commercial letters of credit	551	69	428	42
Commitments to extend credit :				
Original maturity of 1 year and under	56,560	-	55,428	-
Original maturity of more than 1 year	18,822	8,349	18,901	8,362
Note issuance and revolving underwriting facilities	-	-	-	-
<b>Total</b>	<b>84,231</b>	<b>13,308</b>	<b>82,956</b>	<b>13,012</b>
<b>Corporate Support, including Technology and Solutions</b>				
Credit Instruments				
Guarantees and standby letters of credit	1,822	1,565	1,561	1,412
Securities lending	-	-	-	-
Documentary and commercial letters of credit	-	-	-	-
Commitments to extend credit :				
Original maturity of 1 year and under	3	-	7	-
Original maturity of more than 1 year	-	-	-	-
Note issuance and revolving underwriting facilities	-	-	-	-
<b>Total</b>	<b>1,825</b>	<b>1,565</b>	<b>1,568</b>	<b>1,412</b>

**CREDIT RISK FINANCIAL MEASURES (2)**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**Diversification Ratios**
**Gross Loans And Acceptances**

Consumer	45.4 %	44.7 %	44.5 %	42.8 %	42.1 %	40.5 %	39.9 %	38.0 %	37.2 %
Commercial and Corporate	54.6 %	55.3 %	55.5 %	57.2 %	57.9 %	59.5 %	60.1 %	62.0 %	62.8 %
Canada	66.1 %	65.2 %	67.2 %	65.5 %	65.4 %	64.2 %	66.1 %	64.7 %	61.4 %
United States	31.7 %	32.7 %	31.1 %	33.0 %	33.3 %	34.5 %	32.2 %	33.2 %	36.1 %
Other Countries	2.2 %	2.1 %	1.7 %	1.5 %	1.3 %	1.3 %	1.7 %	2.1 %	2.5 %

**Net Loans And Acceptances**

Consumer	45.7 %	45.0 %	44.7 %	43.0 %	42.4 %	40.7 %	40.1 %	38.1 %	37.3 %
Commercial and Corporate	54.3 %	55.0 %	55.3 %	57.0 %	57.6 %	59.3 %	59.9 %	61.9 %	62.7 %
Canada	66.3 %	65.4 %	67.2 %	65.6 %	65.4 %	64.2 %	66.0 %	64.7 %	61.2 %
United States	31.6 %	32.6 %	31.1 %	32.9 %	33.3 %	34.5 %	32.3 %	33.2 %	36.3 %
Other Countries	2.1 %	2.0 %	1.7 %	1.5 %	1.3 %	1.3 %	1.7 %	2.1 %	2.5 %

**Coverage Ratios**
**Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)**

Total	85.3 %	83.4 %	91.4 %	97.5 %	92.3 %	96.8 %	90.5 %	100.2 %	91.3 %	85.3 %	92.3 %	83.4 %	96.8 %
Consumer	5.1 %	5.1 %	4.0 %	10.4 %	4.6 %	7.1 %	8.4 %	8.5 %	8.5 %	5.1 %	4.6 %	5.1 %	7.1 %
Commercial and Corporate, excluding Securities Purchased under Resale Agreements	36.0 %	35.2 %	36.8 %	45.9 %	41.7 %	41.5 %	28.4 %	32.0 %	30.6 %	36.0 %	41.7 %	35.2 %	41.5 %
Net write-offs-to-average loans and Acceptances	0.1 %	0.1 %	0.3 %	0.2 %	0.1 %	0.2 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.6 %	0.4 %

**Condition Ratios**

GIL-to-Gross Loans and Acceptances	1.51 %	1.54 %	1.39 %	1.45 %	1.51 %	1.37 %	1.26 %	1.12 %	1.13 %
GIL-to-Equity and Allowance for Credit Losses	14.66 %	15.16 %	13.55 %	14.19 %	14.64 %	14.17 %	12.55 %	11.52 %	11.94 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (1)	0.22 %	0.26 %	0.12 %	0.04 %	0.12 %	0.05 %	0.12 %	(0.00)%	0.10 %
NIL-to-segmented Net Loans and Acceptances (1)									
Consumer	0.24 %	0.25 %	0.25 %	0.28 %	0.30 %	0.31 %	0.32 %	0.37 %	0.35 %
Commercial and Corporate, excluding Securities Purchased under Resale Agreements	2.03 %	2.08 %	1.79 %	1.57 %	1.72 %	1.48 %	1.68 %	1.37 %	1.41 %
Canada	(0.31)%	(0.27)%	(0.29)%	(0.20)%	(0.36)%	(0.35)%	(0.22)%	(0.41)%	(0.35)%
United States	1.09 %	1.10 %	0.95 %	0.45 %	1.01 %	0.74 %	0.78 %	0.75 %	0.82 %
Other Countries	4.03 %	3.76 %	1.21 %	1.57 %	1.15 %	0.90 %	0.94 %	0.79 %	0.66 %

**Retail Loans**
**90 Days & Over Delinquency Ratio**

Personal Loans	0.22 %	0.23 %	0.24 %	0.29 %	0.33 %	0.36 %	0.36 %	0.40 %	0.44 %
Credit Card	0.57 %	0.51 %	0.48 %	0.53 %	0.59 %	0.60 %	0.60 %	0.65 %	0.73 %
Mortgages (excluding Household)	0.27 %	0.27 %	0.31 %	0.36 %	0.34 %	0.35 %	0.35 %	0.37 %	0.37 %
Total Retail (excluding Government Guaranteed Student Loans and Household)	0.27 %	0.27 %	0.29 %	0.34 %	0.35 %	0.36 %	0.36 %	0.39 %	0.40 %
Household Portfolio	1.88 %	1.68 %	1.68 %	1.66 %	1.91 %	1.65 %	2.13 %	1.96 %	2.21 %
Total Retail	0.32 %	0.33 %	0.35 %	0.41 %	0.41 %	0.43 %	0.44 %	0.48 %	0.49 %

(1) Impaired loans and loans and acceptances are net of the specific and general allowances, except for Consumer, Commercial and Corporate, excluding Securities Purchased under Resale Agreements, which are net of specific allowances only.

(2) Credit information disclosed by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION**

(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001

**Performance Ratios (Annualized)**

PCL-to-average loans and acceptances	0.39 %	0.43 %	0.44 %	0.87 %	0.49 %	1.49 %	0.32 %	0.57 %	0.27 %	0.39 %	0.49 %	0.56 %	0.66 %
PCL-to-segmented average loans and acceptances													
Consumer	0.20 %	0.22 %	0.21 %	0.24 %	0.23 %	0.22 %	0.22 %	0.22 %	0.21 %	0.20 %	0.23 %	0.23 %	0.22 %
Commercial and Corporate	0.55 %	0.59 %	0.61 %	1.35 %	0.62 %	2.34 %	0.37 %	0.33 %	0.32 %	0.55 %	0.62 %	0.81 %	0.83 %
Canada	0.28 %	0.45 %	0.39 %	1.03 %	0.48 %	0.92 %	0.28 %	0.30 %	0.31 %	0.28 %	0.48 %	0.59 %	0.43 %
United States	0.42 %	0.39 %	0.55 %	0.62 %	0.51 %	2.54 %	0.40 %	1.09 %	0.21 %	0.42 %	0.51 %	0.52 %	1.10 %
Other Countries	3.59 %	0.16 %	0.18 %	0.19 %	0.19 %	0.32 %	0.36 %	0.25 %	0.31 %	3.59 %	0.19 %	0.18 %	0.29 %

**Provision for Credit Losses by Country (1)**

Canada	69	111	93	242	114	215	59	61	64	69	114	560	399
United States	52	48	66	78	65	329	56	155	34	52	65	257	574
Other Countries	29	1	1	-	1	2	2	1	2	29	1	3	7
Total Provision For Credit Losses	150	160	160	320	180	546	117	217	100	150	180	820	980

**Interest Income on Impaired Loans**

Total	5	(1)	2	5	9	-	(1)	(5)	-	5	9	15	(6)
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(1) Credit information disclosed by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION**

(\$ millions)

	YTD	Fiscal	Fiscal	Fiscal
	2003	2002	2001	2000

**Provision by Product and Industry**

Consumer				
Residential mortgages	3	7	6	5
Cards	14	58	48	35
Personal Loans	18	79	74	73
Total Loans to Consumers	35	144	128	113
Commercial and Corporate				
Commercial mortgages	1	6	10	(1)
Commercial real estate	-	(2)	(1)	1
Construction (non-real estate)	-	(23)	28	(2)
Retail trade	9	29	74	20
Wholesale trade	(7)	19	114	3
Agriculture	1	2	(1)	(10)
Communications	2	399	129	-
Manufacturing	22	94	280	81
Mining	14	-	5	-
Oil and Gas	-	22	(22)	6
Transportation	8	17	38	68
Utilities	28	69	17	(1)
Forest Products	11	4	-	3
Service industries	12	19	18	14
Financial institutions - excluding Securities				
Purchased Under Resale Agreements	-	23	64	(6)
Other	14	(2)	(1)	1
Total Commercial and Corporate, excluding Securities Purchased under Resale Agreements	115	676	752	177
Securities purchased under resale agreements	-	-	-	-
Total Commercial and Corporate	115	676	752	177
General provision	-	-	100	110
Country risk allowance	-	-	-	(42)
Total Provision for Credit Losses	150	820	980	358

YTD Fiscal Fiscal Fiscal  
2003 2002 2001 2000

2.0%	0.9%	0.6%	1.4%
9.3%	7.1%	4.9%	9.8%
12.0%	9.6%	7.6%	20.4%
23.3%	17.6%	13.1%	31.6%
0.7%	0.7%	1.0%	(0.3)%
0.0%	(0.2)%	(0.1)%	0.3%
0.0%	(2.8)%	2.9%	(0.6)%
6.0%	3.5%	7.6%	5.6%
(4.7)%	2.3%	11.6%	0.8%
0.7%	0.2%	(0.1)%	(2.8)%
1.3%	48.7%	13.2%	0.0%
14.7%	11.5%	28.6%	22.6%
9.3%	0.0%	0.5%	0.0%
0.0%	2.7%	(2.2)%	1.7%
5.3%	2.1%	3.9%	19.0%
18.7%	8.4%	1.7%	(0.3)%
7.3%	0.5%	0.0%	0.8%
8.0%	2.3%	1.8%	3.9%
0.0%	2.8%	6.4%	(1.6)%
9.3%	(0.2)%	(0.1)%	0.3%
76.7%	82.4%	76.7%	49.4%
0.0%	0.0%	0.0%	0.0%
76.7%	82.4%	76.7%	49.4%
0.0%	0.0%	10.2%	30.7%
0.0%	0.0%	0.0%	(11.7)%
100.0%	100.0%	100.0%	100.0%



**GROSS LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2003	2002	2002	2002	2002	2001	2001	2001	2001			
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	MIX	INC(DEC)	
										Q1	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages <sup>(1)</sup>	44,753	44,339	43,356	41,548	40,358	38,747	37,909	36,391	36,444	29.7 %	4,395	10.9 %
Cards	2,455	2,280	1,635	1,506	1,528	1,527	1,525	1,459	1,448	1.6 %	927	60.7 %
Personal loans	21,287	21,168	20,698	20,197	19,463	19,107	18,777	18,255	17,873	14.1 %	1,824	9.4 %
<b>Total Consumer</b>	<b>68,495</b>	<b>67,787</b>	<b>65,689</b>	<b>63,251</b>	<b>61,349</b>	<b>59,381</b>	<b>58,211</b>	<b>56,105</b>	<b>55,765</b>	<b>45.4 %</b>	<b>7,146</b>	<b>11.6 %</b>
<b>Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>												
Commercial mortgages	7,603	7,591	7,646	7,518	7,362	7,358	7,025	6,777	6,760	5.0 %	241	3.3 %
Commercial real estate	3,488	3,601	3,849	3,778	3,995	3,828	3,228	3,369	3,222	2.3 %	(507)	(12.7)%
Construction (non-real estate)	796	727	697	750	835	962	1,093	1,092	1,043	0.5 %	(39)	(4.7)%
Retail trade	3,248	3,057	3,021	3,155	2,946	3,240	3,265	3,141	3,147	2.2 %	302	10.3 %
Automotive	1,615	1,380	1,364	1,404	1,212	1,236	1,252	1,407	1,378	1.1 %	403	33.3 %
Food and beverage	423	416	407	429	537	622	661	422	516	0.3 %	(114)	(21.2)%
Other	1,210	1,261	1,250	1,322	1,197	1,382	1,352	1,312	1,253	0.8 %	13	1.1 %
Wholesale trade	2,936	2,993	2,786	2,941	2,977	2,992	2,975	3,093	3,112	1.9 %	(41)	(1.4)%
Agriculture	478	460	345	441	441	424	404	413	416	0.3 %	37	8.4 %
Automotive	210	225	234	239	216	207	218	218	215	0.1 %	(6)	(2.8)%
Food and beverage	658	670	601	601	653	514	541	542	526	0.4 %	5	0.8 %
Construction and industrial	742	730	737	763	738	803	773	821	813	0.5 %	4	0.5 %
Other	848	908	869	897	929	1,044	1,050	1,099	1,142	0.6 %	(81)	(8.7)%
Agriculture	2,701	2,707	2,655	2,658	2,608	2,662	2,451	2,458	2,466	1.8 %	93	3.6 %
Communications	2,548	2,840	2,682	3,106	3,217	3,321	3,819	3,550	4,196	1.7 %	(669)	(20.8)%
Long haul fibre	91	117	123	394	517	466	499	389	303	0.1 %	(426)	(82.4)%
Wireless	300	289	259	396	435	477	567	534	547	0.2 %	(135)	(31.0)%
Towers	132	136	139	138	122	95	84	84	120	0.1 %	10	8.2 %
CLECs	50	66	83	90	61	42	40	45	58	0.0 %	(11)	(18.0)%
Other communications	288	326	230	264	273	231	731	453	1,122	0.2 %	15	5.5 %
Total Telecom	861	934	834	1,282	1,408	1,311	1,921	1,505	2,150	0.6 %	(547)	(38.8)%
Cable	1,112	1,210	1,173	1,106	1,023	1,169	1,088	1,175	1,177	0.7 %	89	8.7 %
Broadcasting	575	696	675	718	786	841	810	870	869	0.4 %	(211)	(26.8)%
<b>Manufacturing</b>	<b>8,495</b>	<b>8,642</b>	<b>8,782</b>	<b>9,726</b>	<b>10,301</b>	<b>11,306</b>	<b>10,786</b>	<b>11,461</b>	<b>11,741</b>	<b>5.6 %</b>	<b>(1,806)</b>	<b>(17.5)%</b>
Industrial products	2,753	2,757	3,037	3,279	3,360	3,634	3,720	4,070	3,942	1.8 %	(607)	(18.1)%
Consumer products	2,960	2,934	2,844	3,195	3,295	3,631	3,593	3,872	3,974	2.0 %	(335)	(10.2)%
Automotive	640	684	684	733	737	754	628	704	695	0.4 %	(97)	(13.2)%
Other manufacturing	2,142	2,267	2,217	2,519	2,909	3,287	2,845	2,815	3,130	1.4 %	(767)	(26.4)%
Mining	587	581	642	609	797	745	780	951	933	0.4 %	(210)	(26.3)%
Oil and Gas	3,171	3,631	3,809	3,938	4,067	4,073	3,636	3,720	4,068	2.1 %	(896)	(22.0)%
Transportation	1,284	1,367	1,373	1,435	1,436	1,600	1,562	1,613	1,745	0.9 %	(152)	(10.6)%
Utilities	1,432	1,505	1,502	1,310	1,585	1,609	1,431	1,779	1,980	1.0 %	(153)	(9.7)%
Electric power generation	1,158	1,197	1,225	1,008	1,226	1,274	1,111	1,434	1,619	0.8 %	(68)	(5.5)%
Gas, water and other	274	308	277	302	359	335	320	345	361	0.2 %	(85)	(23.7)%
Forest products	1,036	987	1,104	1,058	1,005	1,187	1,227	1,317	1,351	0.7 %	31	3.1 %
Service industries	6,470	6,724	6,740	6,696	6,709	6,706	6,889	6,865	6,932	4.3 %	(239)	(3.6)%
Automotive lease and rental	777	766	795	748	728	680	766	744	716	0.5 %	49	6.7 %
Educational	730	751	709	765	833	766	671	616	646	0.5 %	(103)	(12.4)%
Health care	738	840	849	862	848	818	812	809	818	0.5 %	(110)	(13.0)%
Business and professional services	1,278	1,270	1,246	1,288	1,353	1,525	1,761	1,784	1,879	0.8 %	(75)	(5.5)%
Hospitality and recreation	1,315	1,340	1,312	1,250	1,192	1,193	1,169	1,156	1,157	0.9 %	123	10.3 %
Other	1,632	1,757	1,829	1,783	1,755	1,724	1,710	1,756	1,716	1.1 %	(123)	(7.0)%
Financial institutions	16,885	17,101	15,934	15,511	14,568	16,194	16,234	16,388	17,056	11.2 %	2,317	15.9 %
Other	4,509	4,040	3,822	3,880	4,256	4,596	3,550	3,796	4,127	3.0 %	253	5.9 %
<b>Total Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>	<b>67,189</b>	<b>68,094</b>	<b>67,044</b>	<b>68,069</b>	<b>68,664</b>	<b>72,379</b>	<b>69,951</b>	<b>71,370</b>	<b>73,879</b>	<b>44.6 %</b>	<b>(1,475)</b>	<b>(2.1)%</b>
Securities Purchased under Resale Agreements	15,033	15,664	14,910	16,571	15,565	14,954	17,592	20,054	20,329	10.0 %	(532)	(3.4)%
<b>Total Commercial and Corporate</b>	<b>82,222</b>	<b>83,758</b>	<b>81,954</b>	<b>84,640</b>	<b>84,229</b>	<b>87,333</b>	<b>87,543</b>	<b>91,424</b>	<b>94,208</b>	<b>54.6 %</b>	<b>(2,007)</b>	<b>(2.4)%</b>
<b>Total Gross Loans and Acceptances</b>	<b>150,717</b>	<b>151,545</b>	<b>147,643</b>	<b>147,891</b>	<b>145,578</b>	<b>146,714</b>	<b>145,754</b>	<b>147,529</b>	<b>149,973</b>	<b>100.0 %</b>	<b>5,139</b>	<b>3.5 %</b>

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES  
BY PRODUCT AND INDUSTRY**

(\$ millions)	2003 Q1	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	MIX Q1	INC(DEC) VS LAST YEAR	
<b>Specific Allowances</b>												
<b>Consumer</b>												
Residential mortgages	6	5	4	5	5	6	8	8	8	0.3 %	1	20.0 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	3	4	3	16	4	8	9	11	10	0.2 %	(1)	(25.0)%
<b>Total Consumer</b>	<b>9</b>	<b>9</b>	<b>7</b>	<b>21</b>	<b>9</b>	<b>14</b>	<b>17</b>	<b>19</b>	<b>18</b>	<b>0.5 %</b>	<b>-</b>	<b>0.0 %</b>
<b>Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>												
Commercial mortgages	-	-	-	-	-	6	-	-	-	0.0 %	-	0.0 %
Commercial real estate	14	9	15	14	12	12	14	24	27	0.7 %	2	16.7 %
Construction (non-real estate)	4	5	3	4	4	31	30	30	5	0.2 %	-	0.0 %
Retail trade	16	18	34	40	73	59	26	8	22	0.8 %	(57)	(78.1)%
Automotive	3	3	3	2	2	2	2	3	2	0.2 %	1	50.0 %
Food and beverage	2	2	1	1	1	1	2	1	16	0.1 %	1	100.0 %
Other	11	13	30	37	70	56	22	4	4	0.6 %	(59)	(84.3)%
Wholesale trade	75	109	75	77	124	80	17	22	33	3.9 %	(49)	(39.5)%
Agriculture	30	30	-	-	-	-	-	-	-	1.5 %	30	0.0 %
Automotive	15	37	32	34	34	34	-	-	-	0.8 %	(19)	(55.9)%
Food and beverage	1	1	1	1	1	3	3	3	3	0.1 %	-	0.0 %
Construction and industrial	12	15	16	16	16	1	1	1	1	0.6 %	(4)	(25.0)%
Other	17	26	26	26	73	42	13	18	29	0.9 %	(56)	(76.7)%
Agriculture	4	14	9	3	3	3	4	5	5	0.2 %	1	33.3 %
Communications	97	116	108	322	119	60	102	29	15	5.0 %	(22)	(18.5)%
Long haul fibre	48	49	36	264	27	27	62	-	-	2.5 %	21	77.8 %
Wireless	10	12	19	20	20	20	12	12	12	0.5 %	(10)	(60.0)%
Towers	-	-	-	15	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	2	13	11	5	5	5	11	7	-	0.1 %	(3)	(60.0)%
Other communications	10	14	14	12	59	-	8	-	1	0.5 %	(49)	(83.1)%
Total Telecom	70	88	80	316	111	52	93	19	13	3.6 %	(41)	(36.9)%
Cable	21	22	22	-	-	-	-	1	1	1.1 %	21	0.0 %
Broadcasting	6	6	6	6	8	8	9	9	1	0.3 %	(2)	(25.0)%
Manufacturing	139	175	204	236	285	300	80	81	100	7.1 %	(146)	(51.2)%
Industrial products	36	59	92	121	140	153	30	29	27	1.8 %	(104)	(74.3)%
Consumer products	57	48	44	50	60	42	47	42	62	2.9 %	(3)	(5.0)%
Automotive	22	22	6	2	22	2	2	5	8	1.1 %	-	0.0 %
Other manufacturing	24	46	62	63	63	103	1	5	3	1.2 %	(39)	(61.9)%
Mining	14	-	-	-	-	-	-	-	-	0.7 %	14	0.0 %
Oil and Gas	19	20	18	35	18	18	48	48	48	1.0 %	1	5.6 %
Transportation	70	64	71	68	79	77	55	62	54	3.6 %	(9)	(11.4)%
Utilities	115	87	9	8	6	19	2	2	2	5.9 %	109	100%+
Electric power generation	114	85	6	5	5	18	-	-	-	5.9 %	109	100%+
Gas, water and other	1	2	3	3	1	1	2	2	2	0.1 %	-	0.0 %
Forest products	16	6	14	12	10	10	15	19	17	0.8 %	6	60.0 %
Service industries	74	44	50	26	42	48	52	75	63	3.8 %	32	76.2 %
Automotive lease and rental	6	6	6	6	1	-	-	-	-	0.3 %	5	100%+
Educational	-	-	-	-	-	1	1	1	1	0.0 %	-	0.0 %
Health care	7	7	-	2	15	15	15	30	31	0.4 %	(8)	(53.3)%
Business and professional services	41	8	11	8	16	24	18	26	12	2.1 %	25	100%+
Hospitality and recreation	18	20	27	5	6	7	8	8	7	0.9 %	12	100%+
Other	2	3	6	5	4	1	10	10	12	0.1 %	(2)	(50.0)%
Financial institutions	22	29	31	36	27	26	15	29	51	1.1 %	(5)	(18.5)%
Other	79	64	52	13	32	6	4	23	14	0.041	47	100%+
<b>Total Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>	<b>758</b>	<b>760</b>	<b>693</b>	<b>894</b>	<b>834</b>	<b>755</b>	<b>464</b>	<b>457</b>	<b>456</b>	<b>38.9 %</b>	<b>(76)</b>	<b>(9.1)%</b>
<b>Securities Purchased under Resale Agreements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0 %</b>	<b>-</b>	<b>0.0 %</b>
<b>Total Commercial and Corporate</b>	<b>758</b>	<b>760</b>	<b>693</b>	<b>894</b>	<b>834</b>	<b>755</b>	<b>464</b>	<b>457</b>	<b>456</b>	<b>38.9 %</b>	<b>(76)</b>	<b>(9.1)%</b>
<b>Total Specific Allowances</b>	<b>767</b>	<b>769</b>	<b>700</b>	<b>915</b>	<b>843</b>	<b>769</b>	<b>481</b>	<b>476</b>	<b>474</b>	<b>39.4%</b>	<b>(76)</b>	<b>(9.0)%</b>
<b>General allowance</b>	<b>1,180</b>	<b>1,180</b>	<b>1,180</b>	<b>1,180</b>	<b>1,180</b>	<b>1,180</b>	<b>1,180</b>	<b>1,180</b>	<b>1,080</b>	<b>60.6 %</b>	<b>-</b>	<b>0.0 %</b>
<b>Total Allowance for Credit Losses</b>	<b>1,947</b>	<b>1,949</b>	<b>1,880</b>	<b>2,095</b>	<b>2,023</b>	<b>1,949</b>	<b>1,661</b>	<b>1,656</b>	<b>1,554</b>	<b>100.0 %</b>	<b>(76)</b>	<b>(3.8)%</b>

**NET LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	MIX	INC(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
<b>Consumer</b>											
Residential mortgages	44,747	44,334	43,352	41,543	40,353	38,741	37,901	36,383	36,436	30.1 %	4,394
Cards	2,455	2,280	1,635	1,506	1,528	1,527	1,525	1,459	1,448	1.7 %	927
Consumer instalments & other personal loans	21,284	21,164	20,695	20,181	19,459	19,099	18,768	18,244	17,863	14.2 %	1,825
<b>Total Consumer</b>	<b>68,486</b>	<b>67,778</b>	<b>65,682</b>	<b>63,230</b>	<b>61,340</b>	<b>59,367</b>	<b>58,194</b>	<b>56,086</b>	<b>55,747</b>	<b>46.0 %</b>	<b>7,146</b>
<b>Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>											
Commercial mortgages	7,603	7,591	7,646	7,518	7,362	7,352	7,025	6,777	6,760	5.1 %	241
Commercial real estate	3,474	3,592	3,834	3,764	3,983	3,816	3,214	3,345	3,195	2.3 %	(509)
Construction (non-real estate)	792	722	694	746	831	931	1,063	1,062	1,038	0.5 %	(39)
Retail trade	3,232	3,039	2,987	3,115	2,873	3,181	3,239	3,133	3,125	2.2 %	359
Automotive	1,612	1,377	1,361	1,402	1,210	1,234	1,250	1,404	1,376	1.1 %	402
Food and beverage	421	414	406	428	536	621	659	421	500	0.3 %	(115)
Other	1,199	1,248	1,220	1,285	1,127	1,326	1,330	1,308	1,249	0.8 %	72
Wholesale trade	2,861	2,884	2,711	2,864	2,853	2,912	2,958	3,071	3,079	1.9 %	8
Agriculture	448	430	345	441	441	424	404	413	416	0.3 %	7
Automotive	195	188	202	205	182	173	207	218	215	0.1 %	13
Food and beverage	657	669	600	600	652	511	538	539	523	0.4 %	5
Construction and industrial	730	715	721	747	722	802	772	820	812	0.5 %	8
Other	831	882	843	871	856	1,002	1,037	1,081	1,113	0.6 %	(25)
Agriculture	2,697	2,693	2,646	2,655	2,605	2,659	2,447	2,453	2,461	1.8 %	92
Communications	2,451	2,724	2,574	2,784	3,098	3,261	3,717	3,521	4,181	1.6 %	(647)
Long haul fibre	43	68	87	130	490	439	437	389	303	0.0 %	(447)
Wireless	290	277	240	376	415	457	555	522	535	0.2 %	(125)
Towers	132	136	139	123	122	95	84	84	120	0.1 %	10
CLECs	48	53	72	85	56	37	29	38	58	0.0 %	(8)
Other communications	278	312	216	252	214	231	723	453	1,121	0.2 %	64
Total Telecom	791	846	754	966	1,297	1,259	1,828	1,486	2,137	0.5 %	(506)
Cable	1,091	1,188	1,151	1,106	1,023	1,169	1,088	1,174	1,176	0.7 %	68
Broadcasting	569	690	669	712	778	833	801	861	868	0.4 %	(209)
Manufacturing	8,356	8,467	8,578	9,490	10,016	11,006	10,706	11,380	11,641	5.6 %	(1,660)
Industrial products	2,717	2,698	2,945	3,158	3,220	3,481	3,690	4,041	3,915	1.8 %	(503)
Consumer products	2,903	2,886	2,800	3,145	3,235	3,589	3,546	3,830	3,912	2.0 %	(332)
Automotive	618	662	678	731	715	752	626	699	687	0.4 %	(97)
Other manufacturing	2,118	2,221	2,155	2,456	2,846	3,184	2,844	2,810	3,127	1.4 %	(728)
Mining	573	581	642	609	797	745	780	951	933	0.4 %	(224)
Oil and Gas	3,152	3,611	3,791	3,903	4,049	4,055	3,588	3,672	4,020	2.1 %	(897)
Transportation	1,214	1,303	1,302	1,367	1,357	1,523	1,507	1,551	1,691	0.8 %	(143)
Utilities	1,317	1,418	1,493	1,302	1,579	1,590	1,429	1,777	1,978	0.9 %	(262)
Electric power generation	1,044	1,112	1,219	1,003	1,221	1,256	1,111	1,434	1,619	0.7 %	(177)
Gas, water and other	273	306	274	299	358	334	318	343	359	0.2 %	(85)
Forest products	1,020	981	1,090	1,046	995	1,177	1,212	1,298	1,334	0.7 %	25
Service industries	6,396	6,680	6,690	6,670	6,667	6,658	6,837	6,790	6,869	4.3 %	(271)
Automotive lease and rental	771	760	789	742	727	680	766	744	716	0.5 %	44
Educational	730	751	709	765	833	765	670	615	645	0.5 %	(103)
Health care	731	833	849	860	833	803	797	779	787	0.5 %	(102)
Business and professional services	1,237	1,262	1,235	1,280	1,337	1,501	1,743	1,758	1,867	0.8 %	(100)
Hospitality and recreation	1,297	1,320	1,285	1,245	1,186	1,186	1,161	1,148	1,150	0.9 %	111
Other	1,630	1,754	1,823	1,778	1,751	1,723	1,700	1,746	1,704	1.1 %	(121)
Financial institutions	16,863	17,072	15,903	15,475	14,541	16,168	16,219	16,359	17,005	11.3 %	2,322
Other	4,430	3,976	3,770	3,867	4,224	4,590	3,546	3,773	4,113	3.2 %	206
<b>Total Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>	<b>66,431</b>	<b>67,334</b>	<b>66,351</b>	<b>67,175</b>	<b>67,830</b>	<b>71,624</b>	<b>69,487</b>	<b>70,913</b>	<b>73,423</b>	<b>44.7 %</b>	<b>(1,399)</b>
<b>Securities Purchased under Resale Agreements</b>	<b>15,033</b>	<b>15,664</b>	<b>14,910</b>	<b>16,571</b>	<b>15,565</b>	<b>14,954</b>	<b>17,592</b>	<b>20,054</b>	<b>20,329</b>	<b>10.1 %</b>	<b>(532)</b>
<b>Total Commercial and Corporate</b>	<b>81,464</b>	<b>82,998</b>	<b>81,261</b>	<b>83,746</b>	<b>83,395</b>	<b>86,578</b>	<b>87,079</b>	<b>90,967</b>	<b>93,752</b>	<b>54.8 %</b>	<b>(1,931)</b>
<b>Loans and Acceptances, Net of Specific Allowances</b>	<b>149,950</b>	<b>150,776</b>	<b>146,943</b>	<b>146,976</b>	<b>144,735</b>	<b>145,945</b>	<b>145,273</b>	<b>147,053</b>	<b>149,499</b>	<b>100.8 %</b>	<b>5,215</b>
General allowance	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,080)	(0.8) %	-
<b>Total Net Loans and Acceptances</b>	<b>148,770</b>	<b>149,596</b>	<b>145,763</b>	<b>145,796</b>	<b>143,555</b>	<b>144,765</b>	<b>144,093</b>	<b>145,873</b>	<b>148,419</b>	<b>100.0 %</b>	<b>5,215</b>

**GROSS IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

(\$ millions)	2003 Q1	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	% (1) Q1	INC(DEC) VS LAST YEAR
<b>Consumer</b>											
Residential mortgages	122	124	118	133	128	132	133	150	145	0.3 %	(6) (4.7)%
Consumer instalments & other personal loans	54	53	56	68	67	64	70	74	66	0.2 %	(13) (19.4)%
<b>Total Consumer</b>	<b>176</b>	<b>177</b>	<b>174</b>	<b>201</b>	<b>195</b>	<b>196</b>	<b>203</b>	<b>224</b>	<b>211</b>	<b>0.3 %</b>	<b>(19) (9.7)%</b>
<b>Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>											
Commercial mortgages	39	25	29	27	26	45	38	37	38	0.5 %	13 50.0 %
Commercial real estate	42	25	30	28	28	30	30	48	50	1.2 %	14 50.0 %
Construction (non-real estate)	7	8	9	7	7	7	7	7	11	0.9 %	(69) (90.8)%
Retail trade	56	69	100	141	161	179	148	28	66	1.7 %	(105) (65.2)%
Automotive	7	7	8	7	6	6	5	10	7	0.4 %	1 16.7 %
Food and beverage	8	8	5	6	7	7	7	7	46	1.9 %	1 14.3 %
Other	41	54	87	128	148	166	136	11	13	3.4 %	(107) (72.3)%
Wholesale trade	152	186	122	129	160	127	84	65	79	5.2 %	(8) (5.0)%
Agriculture	69	71	-	1	2	-	-	-	-	14.4 %	67 100%+
Automotive	43	69	70	68	57	57	52	29	29	20.5 %	(14) (24.6)%
Food and beverage	2	2	2	2	2	4	5	5	5	0.3 %	- 0.0 %
Construction and industrial	16	16	17	20	22	19	1	3	2	2.2 %	(6) (27.3)%
Other	22	28	33	38	77	47	26	28	43	2.6 %	(55) (71.4)%
Agriculture	28	38	27	21	14	13	15	19	20	1.0 %	14 100.0 %
Communications	470	545	555	450	190	138	203	60	33	18.4 %	280 100%+
Long haul fibre	91	117	123	334	61	61	118	-	-	100.0 %	30 49.2 %
Wireless	20	28	29	19	19	21	19	24	23	6.7 %	1 5.3 %
Towers	20	21	22	23	-	-	-	-	-	15.2 %	20 0.0 %
CLECs	3	17	12	10	10	11	21	7	-	6.0 %	(7) (70.0)%
Other communications	11	22	25	37	68	5	18	-	1	3.8 %	(57) (83.8)%
Total Telecom	145	205	211	423	158	98	176	31	24	16.8 %	(13) (8.2)%
Cable	296	309	312	-	-	-	-	-	-	26.6 %	296 0.0 %
Broadcasting	29	31	32	27	32	40	27	29	9	5.0 %	(3) (9.4)%
Manufacturing	379	448	442	557	503	426	220	198	226	4.5 %	(124) (24.7)%
Industrial products	111	160	168	229	190	208	57	43	57	4.0 %	(79) (41.6)%
Consumer products	134	110	101	121	127	109	139	139	147	4.5 %	7 5.5 %
Automotive	89	100	87	96	99	2	3	7	12	13.9 %	(10) (10.1)%
Other manufacturing	45	78	86	111	87	107	21	9	10	2.1 %	(42) (48.3)%
Mining	54	9	-	-	-	6	1	1	1	9.2 %	54 0.0 %
Oil and Gas	84	91	91	115	94	95	104	104	105	2.6 %	(10) (10.6)%
Transportation	192	194	198	222	239	244	205	204	189	15.0 %	(47) (19.7)%
Utilities	264	249	30	27	194	173	168	200	3	18.4 %	70 36.1 %
Electric power generation	231	210	25	22	192	171	165	197	-	19.9 %	39 20.3 %
Gas, water and other	33	39	5	5	2	2	3	3	3	12.0 %	31 100%+
Forest products	28	29	35	37	32	58	69	70	73	2.7 %	(4) (12.5)%
Service industries	160	107	107	93	165	150	151	189	178	2.5 %	(5) (3.0)%
Automotive lease and rental	7	7	7	11	41	3	1	1	1	0.9 %	(34) (82.9)%
Educational	1	1	1	1	1	1	1	1	1	0.1 %	- 0.0 %
Health care	35	35	24	27	50	51	52	78	79	4.7 %	(15) (30.0)%
Business and professional services	71	15	19	14	32	48	38	45	25	5.6 %	39 100%+
Hospitality and recreation	41	42	44	20	21	25	25	27	28	3.1 %	20 95.2 %
Other	5	7	12	20	20	22	34	37	44	0.3 %	(15) (75.0)%
Financial institutions	28	43	52	78	67	51	90	100	403	0.2 %	(39) (58.2)%
Other	123	94	56	17	49	5	29	27	16	2.7 %	74 100%+
<b>Total Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>	<b>2,106</b>	<b>2,160</b>	<b>1,883</b>	<b>1,949</b>	<b>1,998</b>	<b>1,818</b>	<b>1,633</b>	<b>1,429</b>	<b>1,491</b>	<b>3.1 %</b>	<b>108 5.4 %</b>
<b>Securities Purchased under Resale Agreements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0 %</b>	<b>- 0.0 %</b>
<b>Total Commercial and Corporate</b>	<b>2,106</b>	<b>2,160</b>	<b>1,883</b>	<b>1,949</b>	<b>1,998</b>	<b>1,818</b>	<b>1,633</b>	<b>1,429</b>	<b>1,491</b>	<b>2.6 %</b>	<b>108 5.4 %</b>
<b>Total Gross Impaired Loans and Acceptances</b>	<b>2,282</b>	<b>2,337</b>	<b>2,057</b>	<b>2,150</b>	<b>2,193</b>	<b>2,014</b>	<b>1,836</b>	<b>1,653</b>	<b>1,702</b>	<b>1.5 %</b>	<b>89.0 4.1 %</b>

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	% (1)	INC(DEC)	
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages	116	119	114	128	123	126	125	142	137	0.3 %	(7)	(5.7)%
Consumer instalments & other personal loans	51	49	53	52	63	56	61	63	56	0.2 %	(12)	(19.0)%
<b>Total Consumer</b>	<b>167</b>	<b>168</b>	<b>167</b>	<b>180</b>	<b>186</b>	<b>182</b>	<b>186</b>	<b>205</b>	<b>193</b>	<b>0.2 %</b>	<b>(19)</b>	<b>(10.2)%</b>
<b>Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>												
Commercial mortgages	39	25	29	27	26	39	38	37	38	0.5 %	13	50.0 %
Commercial real estate	28	16	15	14	16	18	16	24	23	0.8 %	12	75.0 %
Construction (non-real estate)	3	3	6	3	72	47	48	49	6	0.4 %	(69)	(95.8)%
Retail trade	40	51	66	101	88	120	122	20	44	1.2 %	(48)	(54.5)%
Automotive	4	4	5	5	4	4	3	7	5	0.2 %	-	0.0 %
Food and beverage	6	6	4	5	6	6	5	6	30	1.4 %	-	0.0 %
Other	30	41	57	91	78	110	114	7	9	2.5 %	(48)	(61.5)%
Wholesale trade	77	77	47	52	36	47	67	43	46	2.7 %	41	100%+
Agriculture	39	41	-	1	2	-	-	-	-	8.7 %	37	100%+
Automotive	28	32	38	34	23	23	52	29	29	14.4 %	5	21.7 %
Food and beverage	1	1	1	1	1	1	2	2	2	0.2 %	-	0.0 %
Construction and industrial	4	1	1	4	6	18	-	2	1	0.5 %	(2)	(33.3)%
Other	5	2	7	12	4	5	13	10	14	0.6 %	1	25.0 %
Agriculture	24	24	18	18	11	10	11	14	15	0.9 %	13	100%+
Communications	373	429	447	128	71	78	101	31	18	15.2 %	302	100%+
Long haul fibre	43	68	87	70	34	34	56	-	-	100.0 %	9	26.5 %
Wireless	10	16	10	(1)	(1)	1	7	12	11	3.4 %	11	100%+
Towers	20	21	22	8	-	-	-	-	-	15.2 %	20	0.0 %
CLECs	1	4	1	5	5	6	10	-	-	2.1 %	(4)	(80.0)%
Other communications	1	8	11	25	9	5	10	-	-	0.4 %	(8)	(88.9)%
Total Telecom	75	117	131	107	47	46	83	12	11	9.5 %	28	59.6 %
Cable	275	287	290	-	-	-	-	(1)	(1)	25.2 %	275	0.0 %
Broadcasting	23	25	26	21	24	32	18	20	8	4.0 %	(1)	(4.2)%
Manufacturing	240	273	238	321	218	126	140	117	126	2.9 %	22	10.1 %
Industrial products	75	101	76	108	50	55	27	14	30	2.8 %	25	50.0 %
Consumer products	77	62	57	71	67	67	92	97	85	2.7 %	10	14.9 %
Automotive	67	78	81	94	77	-	1	2	4	10.8 %	(10)	(13.0)%
Other manufacturing	21	32	24	48	24	4	20	4	7	1.0 %	(3)	(12.5)%
Mining	40	9	-	-	-	6	1	1	1	7.0 %	40	0.0 %
Oil and Gas	65	71	73	80	76	77	56	56	57	2.1 %	(11)	(14.5)%
Transportation	122	130	127	154	160	167	150	142	135	10.0 %	(38)	(23.8)%
Utilities	149	162	21	19	188	154	166	198	1	11.3 %	(39)	(20.7)%
Electric power generation	117	125	19	17	187	153	165	197	-	11.2 %	(70)	(37.4)%
Gas, water and other	32	37	2	2	1	1	1	1	1	11.7 %	31	100%+
Forest products	12	23	21	25	22	48	54	51	56	1.2 %	(10)	(45.5)%
Service industries	86	63	57	67	123	102	99	114	115	1.3 %	(37)	(30.1)%
Automotive lease and rental	1	1	1	5	40	3	1	1	1	0.1 %	(39)	(97.5)%
Educational	1	1	1	1	1	-	-	-	-	0.1 %	-	0.0 %
Health care	28	28	24	25	35	36	37	48	48	3.8 %	(7)	(20.0)%
Business and professional services	30	7	8	6	16	24	20	19	13	2.4 %	14	87.5 %
Hospitality and recreation	23	22	17	15	15	18	17	19	21	1.8 %	8	53.3 %
Other	3	4	6	15	16	21	24	27	32	0.2 %	(13)	(81.3)%
Financial institutions	6	14	21	42	40	25	75	71	352	0.0 %	(34)	(85.0)%
Other	44	30	4	4	17	(1)	25	4	2	1.0 %	27	100%+
<b>Total Commercial and Corporate, excluding Securities Purchased under Resale Agreements</b>	<b>1,348</b>	<b>1,400</b>	<b>1,190</b>	<b>1,055</b>	<b>1,164</b>	<b>1,063</b>	<b>1,169</b>	<b>972</b>	<b>1,035</b>	<b>2.0 %</b>	<b>184</b>	<b>15.8 %</b>
Securities Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
<b>Total Commercial and Corporate</b>	<b>1,348</b>	<b>1,400</b>	<b>1,190</b>	<b>1,055</b>	<b>1,164</b>	<b>1,063</b>	<b>1,169</b>	<b>972</b>	<b>1,035</b>	<b>1.7 %</b>	<b>184</b>	<b>15.8 %</b>
<b>Total Impaired Loans and Acceptances, Net of Specific Allowances</b>	<b>1,515</b>	<b>1,568</b>	<b>1,357</b>	<b>1,235</b>	<b>1,350</b>	<b>1,245</b>	<b>1,355</b>	<b>1,177</b>	<b>1,228</b>	<b>1.9 %</b>	<b>165</b>	<b>0</b>
General allowance	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,080)	100.0 %	-	0.0 %
<b>Total Net Impaired Loans and Acceptances</b>	<b>335</b>	<b>388</b>	<b>177</b>	<b>55</b>	<b>170</b>	<b>65</b>	<b>175</b>	<b>(3)</b>	<b>148</b>	<b>0.2 %</b>	<b>165</b>	<b>97.1 %</b>

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES  
BY GEOGRAPHIC AREA**



(\$ millions except as noted)

	2003	2002	2002	2002	2002	2001	2001	2001	2001	MIX	INC(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR

**Gross Loans and Acceptances**

Canada	99,654	98,909	99,157	96,945	95,149	94,175	96,311	95,552	91,970	66.1 %	4,505	4.7 %
United States	47,746	49,487	45,965	48,737	48,476	50,606	46,969	48,922	54,204	31.7 %	(730)	(1.5) %
Other Countries	3,317	3,149	2,521	2,209	1,953	1,933	2,474	3,055	3,799	2.2 %	1,364	69.8 %
Africa & Middle East	388	469								0.3 %	N.A.	N.A.
Asia	849	801								0.6 %	N.A.	N.A.
Europe	1,081	886								0.7 %	N.A.	N.A.
Latin America & Caribbean	999	993								0.02	N.A.	N.A.
<b>Total Gross Loans and Acceptances</b>	<b>150,717</b>	<b>151,545</b>	<b>147,643</b>	<b>147,891</b>	<b>145,578</b>	<b>146,714</b>	<b>145,754</b>	<b>147,529</b>	<b>149,973</b>	<b>100.0 %</b>	<b>5,139</b>	<b>3.5 %</b>

**Net Loans and Acceptances**

Canada	99,354	98,593	98,859	96,474	94,656	93,764	96,070	95,329	91,752	0.66	4,698	5.0 %
United States	47,423	49,148	45,604	48,333	48,163	50,285	46,758	48,698	53,977	31.9 %	(740)	(1.5) %
Other Countries	3,173	3,035	2,480	2,169	1,916	1,896	2,445	3,026	3,770	2.1 %	1,257	65.6 %
Africa & Middle East	388	467								0.3 %	N.A.	N.A.
Asia	828	778								0.6 %	N.A.	N.A.
Europe	983	822								0.7 %	N.A.	N.A.
Latin America & Caribbean	974	968								0.7 %	N.A.	N.A.
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>149,950</b>	<b>150,776</b>	<b>146,943</b>	<b>146,976</b>	<b>144,735</b>	<b>145,945</b>	<b>145,273</b>	<b>147,053</b>	<b>149,499</b>	<b>100.8 %</b>	<b>5,215</b>	<b>3.6 %</b>
<b>General Allowance</b>												
Canada	(800)	(800)	(855)	(855)	(855)	(855)	(930)	(930)	(930)	(0.5) %	55	6.4 %
United States	(380)	(380)	(325)	(325)	(325)	(325)	(250)	(250)	(150)	(0.3) %	(55)	(16.9) %
<b>Total Net Loans and Acceptances</b>	<b>148,770</b>	<b>149,596</b>	<b>145,763</b>	<b>145,796</b>	<b>143,555</b>	<b>144,765</b>	<b>144,093</b>	<b>145,873</b>	<b>148,419</b>	<b>100.0 %</b>	<b>5,215</b>	<b>3.6 %</b>

**Net Impaired Loans and Acceptances**

Canada	493	536	571	659	522	534	721	539	609	100%+	(29)	(5.6) %
United States	894	918	756	542	806	694	611	614	594	100%+	88	10.9 %
Other Countries	128	114	30	34	22	17	23	24	25	0	106	100%+
Africa & Middle East	-	-								-	N.A.	N.A.
Asia	7	20								0	N.A.	N.A.
Europe	61	68								0	N.A.	N.A.
Latin America & Caribbean	60	26								17.9 %	N.A.	N.A.
<b>Total Impaired Loans and Acceptances, net of specific allowances</b>	<b>1,515</b>	<b>1,568</b>	<b>1,357</b>	<b>1,235</b>	<b>1,350</b>	<b>1,245</b>	<b>1,355</b>	<b>1,177</b>	<b>1,228</b>	<b>100%+</b>	<b>165</b>	<b>12.2 %</b>
<b>General Allowance</b>												
Canada	(800)	(800)	(855)	(855)	(855)	(855)	(930)	(930)	(930)	(100)%+	55	6.4 %
United States	(380)	(380)	(325)	(325)	(325)	(325)	(250)	(250)	(150)	(100)%+	(55)	(16.9) %
<b>Total Net Impaired Loans and Acceptances</b>	<b>335</b>	<b>388</b>	<b>177</b>	<b>55</b>	<b>170</b>	<b>65</b>	<b>175</b>	<b>(3)</b>	<b>148</b>	<b>100.0 %</b>	<b>165</b>	<b>100%+</b>

**Gross Loans and Acceptances in  
Canada by Province**

Atlantic Provinces	5,639	5,785	5,243	5,105	4,721	4,654	4,655	4,516	4,574	5.7 %	918	19.4 %
Quebec	15,172	14,454	14,366	14,295	13,781	13,836	13,544	13,196	15,008	15.2 %	1,391	10.1 %
Ontario	51,103	51,212	51,209	50,050	50,254	49,758	51,616	51,614	45,505	51.3 %	849	1.7 %
Prairie Provinces	12,813	12,812	14,051	13,553	13,297	13,398	13,511	13,558	13,872	12.9 %	(484)	(3.6) %
British Columbia and Territories	14,927	14,646	14,288	13,942	13,096	12,529	12,985	12,668	13,011	14.9 %	1,831	14.0 %
<b>Total Gross Loans and Acceptances</b>	<b>99,654</b>	<b>98,909</b>	<b>99,157</b>	<b>96,945</b>	<b>95,149</b>	<b>94,175</b>	<b>96,311</b>	<b>95,552</b>	<b>91,970</b>	<b>100.0 %</b>	<b>4,505</b>	<b>4.7 %</b>

**Net Loans and Acceptances in Canada  
by Province**

Atlantic Provinces	5,622	5,767	5,232	5,096	4,711	4,644	4,646	4,508	4,569	5.7 %	911	19.3 %
Quebec	15,126	14,409	14,225	14,165	13,648	13,685	13,486	13,130	14,943	15.3 %	1,478	10.8 %
Ontario	50,950	51,045	51,107	49,766	49,951	49,554	51,496	51,518	45,412	51.7 %	999	2.0 %
Prairie Provinces	12,774	12,772	14,018	13,518	13,263	13,365	13,471	13,518	13,829	13.0 %	(489)	(3.7) %
British Columbia and Territories	14,882	14,600	14,277	13,929	13,083	12,516	12,971	12,655	12,999	15.1 %	1,799	13.8 %
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>99,354</b>	<b>98,593</b>	<b>98,859</b>	<b>96,474</b>	<b>94,656</b>	<b>93,764</b>	<b>96,070</b>	<b>95,329</b>	<b>91,752</b>	<b>100.8 %</b>	<b>4,698</b>	<b>5.0 %</b>
<b>General Allowance</b>	<b>(800)</b>	<b>(800)</b>	<b>(855)</b>	<b>(855)</b>	<b>(855)</b>	<b>(855)</b>	<b>(930)</b>	<b>(930)</b>	<b>(930)</b>	<b>(0.8) %</b>	<b>55</b>	<b>6.4 %</b>
<b>Total Net Loans and Acceptances</b>	<b>98,554</b>	<b>97,793</b>	<b>98,004</b>	<b>95,619</b>	<b>93,801</b>	<b>92,909</b>	<b>95,140</b>	<b>94,399</b>	<b>90,822</b>	<b>100.0 %</b>	<b>4,753</b>	<b>5.1 %</b>

Credit information disclosed by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES  
FOR CREDIT LOSSES**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
Balance at beginning of period	1,949	1,880	2,097	2,023	1,949	1,661	1,656	1,554	1,597	1,949	1,949	1,949	1,597
Provision for credit losses	150	160	160	320	180	546	117	217	100	150	180	820	980
Recoveries	17	17	19	17	15	10	12	7	11	17	15	68	40
Write-offs	(152)	(96)	(405)	(263)	(120)	(287)	(132)	(133)	(146)	(152)	(120)	(884)	(698)
Other, including foreign exchange rate changes	(17)	(12)	9	-	(1)	19	8	11	(8)	(17)	(1)	(4)	30
Allowances at end of period	1,947	1,949	1,880	2,097	2,023	1,949	1,661	1,656	1,554	1,947	2,023	1,949	1,949

**Allocation of Recoveries by Market**

Consumer	11	7	8	7	8	6	7	6	6	11	8	30	25
Commercial and Corporate	6	10	11	10	7	4	5	1	5	6	7	38	15

**Allocation of Write-offs by Market**

Consumer	44	39	44	43	50	38	41	44	34	44	50	176	157
Commercial and Corporate	108	57	361	220	70	249	91	89	112	108	70	708	541

**CHANGES IN IMPAIRED LOANS  
AND ACCEPTANCES**

	2003	2002	2002	2002	2002	2001	2001	2001	2001	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2002	2002	2001
<b>Total Impaired Loans and Acceptances</b>													
GIL, Beginning of Period	2,337	2,057	2,150	2,193	2,014	1,836	1,653	1,702	1,501	2,337	2,014	2,014	1,501
Additions to impaired loans & acceptances	307	462	522	544	417	606	456	481	498	307	417	1,945	2,041
Reductions in impaired loans & acceptances (1)	(210)	(86)	(210)	(324)	(118)	(141)	(141)	(397)	(151)	(210)	(118)	(738)	(830)
Net new additions (reductions)	97	376	312	220	299	465	315	84	347	97	299	1,207	1,211
Write-offs	(152)	(96)	(405)	(263)	(120)	(287)	(132)	(133)	(146)	(152)	(120)	(884)	(698)
GIL, End of Period	2,282	2,337	2,057	2,150	2,193	2,014	1,836	1,653	1,702	2,282	2,193	2,337	2,014
ACL (2), Beginning of Period	1,949	1,880	2,095	2,023	1,949	1,661	1,656	1,554	1,597	1,949	1,949	1,949	1,597
Increases - specific allowance	150	165	190	335	194	575	137	135	103	150	194	884	950
Increases - general allowance	-	-	-	-	-	-	-	100	-	-	-	-	100
Write-offs	(152)	(96)	(405)	(263)	(120)	(287)	(132)	(133)	(146)	(152)	(120)	(884)	(698)
ACL (2), End of Period	1,947	1,949	1,880	2,095	2,023	1,949	1,661	1,656	1,554	1,947	2,023	1,949	1,949
NIL, Beginning of Period	388	177	55	170	65	175	(3)	148	(96)	388	65	65	(96)
Change in gross impaired loans	(55)	280	(93)	(43)	179	178	183	(49)	201	(55)	179	323	513
Change in allowance for credit losses	2	(69)	215	(72)	(74)	(288)	(5)	(102)	43	2	(74)	-	(352)
NIL, End of Period	335	388	177	55	170	65	175	(3)	148	335	170	388	65

Notes:

(1) Loans and acceptances returning to performing status, sales and repayments.

(2) Excludes ACL for off-balance sheet exposure in excess of impaired loans.

**EARNINGS  
VOLATILITY  
(After tax)**

(\$ millions)	Trading and Underwriting							Structural	Total	
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Credit Spread	Foreign Exchange	Correlation	Total Mark to Market	Money Market		
January 31, 2003	2.2	0.6	4.2	3.2	2.8	(2.9)	10.1	10.4	21.0	41.5
October 31, 2002	3.8	0.6	4.3	1.2	2.2	(3.0)	9.1	10.8	21.0	40.9
July 31, 2002	1.4	1.8	4.1	2.0	1.6	(1.8)	9.1	8.8	24.5	42.4
April 30, 2002	2.7	1.6	3.1	2.0	2.5	(1.8)	10.1	9.4	22.5	42.0
January 31, 2002	2.8	0.6	7.2	2.5	2.1	(3.0)	12.2	11.0	21.9	45.1

**MARKET VALUE  
EXPOSURE  
(After tax)**

(\$ millions)	Trading and Underwriting							Structural	Total	
	Mark to Market						Accrual			
	Equities	Commodities	Interest Rate	Credit Spread	Foreign Exchange	Correlation	Total Mark to Market	Money Market		
January 31, 2003	2.2	0.6	4.2	3.2	2.8	(2.9)	10.1	3.3	329.2	342.6
October 31, 2002	3.8	0.6	4.3	1.2	2.2	(3.0)	9.1	5.5	282.5	297.1
July 31, 2002	1.4	1.8	4.1	2.0	1.6	(1.8)	9.1	4.9	321.9	335.9
April 30, 2002	2.7	1.6	3.1	2.0	2.5	(1.8)	10.1	7.1	247.5	264.7
January 31, 2002	2.8	0.6	7.2	2.5	2.1	(3.0)	12.2	11.2	243.3	266.7

**Earnings Volatility and Market Value Exposure**

"Earnings Volatility and Market Value Exposure" are the impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices applied to our positions at the period end. Calculations are based upon the estimated maximum adverse rates/price change that can occur within the time period required to neutralize the risks in a portfolio. Calculations are also based upon a statistical analysis of history using a 99% confidence level, and do not reflect the effect of actions which the bank may take to reduce risk.

Mark to market portfolios are all Trading and Underwriting portfolios where accounting rules mandate mark to market treatment.

Money Market / Accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities. While categorized as Trading and Underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Structural portfolios are CAD/U.S. retail and commercial and Canada Corporate instruments and securitization structures. Risk positions include asset/liability interest rate mismatches and embedded options and foreign exchange transaction risk affecting net income.

Beginning in Fiscal 2003, structural earnings volatility and structural market value exposure measures include the benefit of correlation. Historical results have been restated accordingly.

The Total Bank earnings volatility and market value exposure measures are conservative as they do not include the benefit of correlation between the mark to market, money market / accrual, and structural portfolios.

Interest rate risk is the Bank's primary market risk.



**INTEREST RATE GAP POSITION**  
**As at January 31, 2003**  
(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
<b>Canadian Dollars</b>								
Assets	93,973	5,233	6,296	105,502	25,730	3,624	5,042	139,898
Liabilities	71,046	6,374	6,961	84,381	37,447	2,476	15,594	139,898
Off-Balance Sheet	(23,722)	2,039	3,958	(17,725)	17,575	150	-	-
Gap - January 31, 2003	(795)	898	3,293	3,396	5,858	1,298	(10,552)	-
Gap - October 31, 2002	441	71	1,048	1,560	7,399	1,418	(10,377)	-
Gap - July 31, 2002	3,141	170	(2,646)	665	7,607	1,952	(10,224)	-
Gap - April 30, 2002	1,620	1,781	(1,935)	1,466	6,486	2,001	(9,953)	-
Gap - January 31, 2002	2,297	(619)	745	2,423	5,471	1,954	(9,848)	-
<b>U.S. Dollar and Other Currencies</b>								
Assets	55,410	6,356	5,774	67,540	20,924	4,638	21,606	114,708
Liabilities	65,772	5,149	7,840	78,761	9,820	5,308	20,819	114,708
Off-Balance Sheet	1,887	1,485	(89)	3,283	(2,677)	(606)	-	-
Gap - January 31, 2003	(8,475)	2,692	(2,155)	(7,938)	8,427	(1,276)	787	-
Gap - October 31, 2002	(8,036)	2,442	(1,242)	(6,836)	8,536	(1,816)	116	-
Gap - July 31, 2002	(5,068)	642	(567)	(4,993)	5,956	(1,103)	140	-
Gap - April 30, 2002	(7,637)	3,945	(1,161)	(4,853)	4,158	424	271	-
Gap - January 31, 2002	(10,420)	2,214	2,044	(6,162)	6,329	(77)	(90)	-

**Gap Position Major Assumptions - Deposits/  
Liabilities**

- Interest bearing, non-maturity deposits on which interest rates have historically moved in reference to a specific interest rate basis, such as prime, and which are above the minimum interest committed are reported as interest sensitive in the 0-3 month category. Such deposits may be sensitive to declining interest rates only to the extent of the minimum interest rate committed. When they no longer demonstrate correlation with market interest rate movements, they are recorded in time periods based on expected balance behavior.
- Term Deposits and Investment Certificates are reported at scheduled maturity with estimated redemptions based upon expected behavior.
- Fixed rate non-maturity and non-interest bearing non-maturity liabilities are reported based upon expected account balance behavior.

**Capital**

- Shareholders' equity is reported as non-interest sensitive.

**Gap Position Major Assumptions - Assets**

- Fixed term assets such as residential mortgage loans and consumer loans are reported based upon the scheduled repayments and estimated prepayments based upon historical behavior.
- Trading and Underwriting (MIM) assets and off-balance sheet items are reported based on contractual maturity.
- Fixed rate, non-maturity assets and non-interest bearing non-maturity assets are reported based upon expected account behaviour.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money				Money				Money				Money			
	Structural	Accrual	Market	Mark to Total	Structural	Accrual	Market	Mark to Total	Structural	Accrual	Market	Mark to Total	Structural	Accrual	Market	Mark to Total
January 31, 2003	9.9	(32.9)	2.7	(20.3)	(190.4)	(38.7)	2.7	(226.4)	(12.0)	32.9	25.2	46.1	152.5	38.7	25.2	216.4
October 31, 2002	1.1	(42.8)	(11.3)	(53.0)	(152.7)	(55.4)	(11.3)	(219.4)	(0.1)	42.8	27.5	70.2	123.8	55.4	27.5	206.7
July 31, 2002	8.3	(35.2)	(28.1)	(55.0)	(116.0)	(46.5)	(28.1)	(190.6)	(14.6)	35.2	42.2	62.8	66.1	46.5	42.2	154.8
April 30, 2002	2.6	(37.6)	(6.6)	(41.6)	(141.8)	(61.5)	(6.6)	(209.9)	(6.2)	37.5	19.6	50.9	93.0	54.1	19.6	166.7
January 31, 2002	1.1	(54.9)	(19.3)	(73.1)	(109.4)	(78.8)	(19.3)	(207.5)	(9.5)	54.9	34.4	79.8	59.6	58.3	34.4	152.3

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase								200 Basis Point Decrease							
	Earnings Sensitivity				Economic Value Sensitivity				Earnings Sensitivity				Economic Value Sensitivity			
	Money				Money				Money				Money			
	Structural	Accrual	Market	Mark to Total	Structural	Accrual	Market	Mark to Total	Structural	Accrual	Market	Mark to Total	Structural	Accrual	Market	Mark to Total
January 31, 2003	11.2	(65.8)	3.5	(51.1)	(406.9)	(77.4)	3.5	(480.8)	(117.3)	65.8	28.9	(22.6)	111.2	77.4	28.9	217.5
October 31, 2002	(3.9)	(85.6)	(18.5)	(108.0)	(354.1)	(110.9)	(18.5)	(483.5)	(70.7)	85.6	14.8	29.7	180.0	110.8	14.8	305.6
July 31, 2002	10.0	(70.4)	(20.7)	(81.1)	(237.2)	(93.0)	(20.7)	(350.9)	(88.5)	70.4	74.6	56.5	(55.5)	93.0	74.6	112.1
April 30, 2002	(10.0)	(75.2)	(33.2)	(118.4)	(278.5)	(123.0)	(33.2)	(434.7)	(97.2)	75.0	52.2	30.0	44.2	108.2	52.2	204.6
January 31, 2002	1.3	(109.8)	(15.3)	(123.8)	(255.6)	(157.6)	(15.3)	(428.5)	(110.1)	109.8	76.2	75.9	(72.7)	116.6	76.2	120.1

**Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk**

"Earnings Sensitivity" is the impact of a change in interest rates on a twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Structural portfolios are CAD/U.S. retail and commercial and Canada Corporate instruments and securitization structures. For these portfolios, calculations include the impact of minimum rates on deposits and the expected impact of customer behavior on embedded options and balances.

Earnings Sensitivity and Economic Value Sensitivity for Money Market / Accrual and Mark to Market portfolios are for major currency, interest rate exposures only. Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities. While categorized as Trading and Underwriting, these portfolios are accounted for using accrual accounting rules under GAAP. Mark to market portfolios are all Trading and Underwriting portfolios where accounting rules mandate mark to market treatment.

**LIQUID ASSETS AND DEPOSITS**

(\$ millions except as noted)

	2003 Q1	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	MIX Q1	INC(DEC) VS LAST YEAR
<b>Liquid Assets</b>											
<b>Canadian Dollar Liquid Assets</b>											
Deposits with other banks	1,337	1,892	2,322	2,433	2,275	1,535	1,738	1,565	2,203	2.1 %	(938) (41.2)%
Other cash resources	1,117	2,178	1,083	1,064	1,109	1,296	992	634	638	1.7 %	8 0.7 %
Securities	25,366	23,471	24,910	25,611	21,033	16,398	19,994	21,776	18,120	39.3 %	4,333 20.6 %
<b>Total</b>	<b>27,820</b>	<b>27,541</b>	<b>28,315</b>	<b>29,108</b>	<b>24,417</b>	<b>19,229</b>	<b>22,724</b>	<b>23,975</b>	<b>20,961</b>	<b>43.1 %</b>	<b>3,403 13.9 %</b>
<b>U.S. Dollar and Other Currency Liquid Assets</b>											
Deposits with other banks	11,896	14,445	13,007	14,045	14,649	13,431	14,285	15,752	16,369	18.4 %	(2,753) (18.8)%
Other cash resources	470	790	139	435	843	1,394	340	1,108	1,298	0.7 %	(373) (44.2)%
Securities	24,409	20,244	19,023	18,861	20,470	21,278	21,640	21,142	25,140	37.8 %	3,939 19.2 %
<b>Total</b>	<b>36,775</b>	<b>35,479</b>	<b>32,169</b>	<b>33,341</b>	<b>35,962</b>	<b>36,103</b>	<b>36,265</b>	<b>38,002</b>	<b>42,807</b>	<b>56.9 %</b>	<b>813 2.3 %</b>
<b>Total Liquid Assets (1)</b>	<b>64,595</b>	<b>63,020</b>	<b>60,484</b>	<b>62,449</b>	<b>60,379</b>	<b>55,332</b>	<b>58,989</b>	<b>61,977</b>	<b>63,768</b>	<b>100.0 %</b>	<b>4,216 7.0 %</b>
Cash and securities-to-total assets ratio	25.4 %	24.9 %	24.2 %	26.0 %	25.2 %	23.1 %	25.6 %	26.4 %	26.3 %		15 BP
Pledged liquid assets	20,261	18,858	16,003	18,048	18,000	16,106	19,207	16,721	18,042	51.7 %	2,261 12.6 %
Pledged other assets	18,953	18,817	17,454	15,424	15,183	17,600	16,858	25,031	25,167	48.3 %	3,770 24.8 %
<b>Total Pledged Assets (2)</b>	<b>39,214</b>	<b>37,675</b>	<b>33,457</b>	<b>33,472</b>	<b>33,183</b>	<b>33,706</b>	<b>36,065</b>	<b>41,752</b>	<b>43,209</b>	<b>100.0 %</b>	<b>6,031 18.2 %</b>

(1) Includes Liquid Assets pledged as security for securities sold but not yet purchased, securities sold under repurchase agreements and other secured liabilities.

(2) Includes restricted cash

**Deposits**

<b>Canadian Dollar Deposits</b>											
Banks	1,587	1,398	1,831	1,155	1,824	1,839	1,479	1,764	2,020	1.0 %	(237) (13.0)%
Businesses and governments	33,993	35,318	34,317	38,608	32,449	31,073	31,979	31,170	31,514	20.9 %	1,544 4.8 %
Individuals	55,205	54,227	53,105	50,154	49,151	47,957	46,608	47,125	46,343	33.9 %	6,054 12.3 %
<b>Total</b>	<b>90,785</b>	<b>90,943</b>	<b>89,253</b>	<b>89,917</b>	<b>83,424</b>	<b>80,869</b>	<b>80,066</b>	<b>80,059</b>	<b>79,877</b>	<b>55.8 %</b>	<b>7,361 8.8 %</b>
<b>U.S. Dollar and Other Currency Deposits</b>											
Banks	16,263	13,875	15,061	16,632	18,198	18,700	17,709	20,240	23,427	10.0 %	(1,935) (10.6)%
Businesses and governments	34,710	36,093	33,975	33,334	32,459	35,059	33,856	35,798	37,053	21.3 %	2,251 6.9 %
Individuals	20,897	20,927	20,911	20,476	20,677	19,662	19,372	18,318	17,518	12.9 %	220 1.1 %
<b>Total</b>	<b>71,870</b>	<b>70,895</b>	<b>69,947</b>	<b>70,442</b>	<b>71,334</b>	<b>73,421</b>	<b>70,937</b>	<b>74,356</b>	<b>77,998</b>	<b>44.2 %</b>	<b>536 0.8 %</b>
<b>Total Deposits</b>	<b>162,655</b>	<b>161,838</b>	<b>159,200</b>	<b>160,359</b>	<b>154,758</b>	<b>154,290</b>	<b>151,003</b>	<b>154,415</b>	<b>157,875</b>	<b>100.0 %</b>	<b>7,897 5.1 %</b>
Core deposits (3)	97,043	96,534	94,350	94,107	94,217	92,501	88,392	87,932	87,159		
Core deposits to total deposits	59.7 %	59.6 %	59.3 %	58.7 %	60.9 %	60.0 %	58.5 %	56.9 %	55.2 %		

(3) Core deposits are equal to total deposits less fixed-date deposits greater than 100,000 units of any currency.