Bank of Montreal 2026 Annual Meeting Notice and access for shareholders

You have been invited to participate in BMO's 2026 annual meeting of shareholders.

You can participate in the meeting virtually by logging on to our live webcast. You may also attend in person at **BMO Place**, 33 Dundas Street West, Toronto, Ontario.

Please monitor our website (bmo.com/annualmeeting), and our transfer agent's website (www.envisionreports.com/BMO2026), for any updates.

Date and time
April 15, 2026
9:30 a.m. (Eastern Time)

Webcast
Watch live at https://meetings.lumiconnect.com/400-782-668-996
Enter password: bmo2026 (case sensitive)

In person
BMO Place, 33 Dundas Street West, Toronto, Ontario

We're making our 2026 management proxy circular available online this year instead of mailing it to you, following a set of rules developed by the Canadian Securities Administrators called *notice and access,* and pursuant to an exemption received from the Office of the Superintendent of Financial Institutions. We are also using notice and access to deliver our annual report to you.

We encourage you to get your copies right away, and to read them *before* you vote.

Why we're sending you this notice
This notice tells you how to get a copy of our 2026 management proxy circular (*circular*) and annual report. The circular tells you what you will be voting on at the meeting, and how you can vote. We encourage you to get your copies right away.

Downloading them online is the fastest and easiest way to get copies – please see the instructions below. You can also order printed copies if you prefer.

This package also includes a voting instruction form – you will need it to vote your shares. You'll find instructions on the back of the form and starting on page 5 of the circular, including how to appoint yourself or someone else to be your proxyholder. To be valid, your proxy voting instructions must be received no later than 5:00pm (ET) on April 13, 2026 (or if the meeting is adjourned, the second last business day before it is reconvened).

How to download a copy of the circular and annual report
You can download the circular and annual report on our transfer agent's website (www.envisionreports.com/BMO2026), on our website (bmo.com/annualmeeting) or under our profile on SEDAR+ (www.sedarplus.ca).

How to get printed copies
If you prefer to have printed copies of the circular and/or annual report and plan to vote at this year's meeting, call or go online following the instructions below. We estimate that you must make your request by no later than 5:00 p.m. (Eastern time) on April 7, 2026 (or if the meeting is adjourned, seven business days before it is reconvened). Copies will be sent to you free of charge within three business days of receiving your request.

1-877-907-7643 (toll-free in Canada or the United States)
or
1-303-562-9305 / 1-303-562-9306 (French) (outside North America)

Enter the 16-digit control number on your voting instruction form.

go to **www.proxyvote.com** and enter the 16-digit control number on your voting instruction form.

If you would like printed copies of the circular and/or annual report on or after the date of meeting, call either of the numbers above any time up to one year from the date on which the circular was filed on SEDAR+. A free printed copy will be sent to you within 10 calendar days after receiving your request.

2026 meeting agenda

The following items will be covered at the meeting.	confirm Where to read about it in the circular
1. Receive BMO's consolidated financial statements for the year ended October 31, 2025 and the auditors' report	page 2
2. Elect the board of directors	page 2
3. Appoint the auditors	page 2
4. Vote (on an advisory basis) on our approach to executive compensation	page 3
5. Consider the shareholder proposals to be voted on, where properly introduced at the meeting	page 4

You will also consider any other business that is properly brought before the meeting.

Questions?

If you have questions about notice and access or voting, call:

- 1-844-916-0609 or 1-844-973-0593 for French (toll-free in Canada and the United States)
- 1-303-562-9305 or 1-303-562-9306 for French (outside North America)

Check in regularly for information updates

Updates on how to vote and participate at the meeting will be posted on our transfer agent's website (www.envisionreports.com/BMO2026), on our website (bmo.com/annualmeeting), and on SEDAR+ (www.sedarplus.ca).

How to vote

Please see the voting instructions starting on page 5 of the circular for detailed information about voting.

You can vote in advance by submitting your voting instruction form or vote in real-time at the virtual meeting or in person. Voting in advance using the form you received is the easiest way to vote.

How to vote in advance

Send your voting instructions online, by phone or by completing all sections of your voting instruction form, signing it, and sending it to your intermediary following the instructions below, or the instructions on the form. Your intermediary will vote on your behalf, following the voting instructions you provide.

Provide your voting instructions online by going to www.proxyvote.com and following the instructions

Call 1-800-474-7493 (English) / 1-800-474-7501 (French)
(toll-free in Canada and the United States)

or

Mail your signed form in the envelope provided

You will need your 16-digit control number on your voting instruction form to provide your voting instructions online or by phone.

Be sure to send in your voting instructions right away. For your vote to count, your intermediary needs to receive your voting instructions in enough time to send them to Computershare. Computershare must receive your voting instructions from your intermediary by no later than 5:00 p.m. (Eastern time) on April 13, 2026 (or if the meeting is adjourned, the second last business day before it is reconvened).

How to vote at the virtual meeting

Before the virtual meeting you need to:

1. Appoint yourself as proxyholder by writing your name in the space provided on your voting instruction form, and signing the form. Do not complete the voting section of the form because you will be voting at the virtual meeting. If you reside in the United States, you must obtain and submit a valid legal proxy. See page 7 of the circular.
2. Send your voting instruction form to your intermediary following the instructions on the form.
3. **Very important additional step:** Register your name and contact information with Computershare by going to www.computershare.com/BankofMontreal. Computershare will send you an email, the day before the meeting, with a 4-alpha character code (your username)
4. Vote at the virtual meeting:
   - Log in online at https://meetings.lumiconnect.com/400-782-668-996. We recommend that you log in at least fifteen minutes before the meeting starts
   - Click "I have a login" and then enter the 4-alpha character code you received by email from Computershare (your username)
   - Enter your password: bmo2026 (case sensitive)
   - Follow the instructions to access the meeting, and vote when prompted.

How to vote in person

If you wish to vote in person at the meeting, insert your name in the space provided for the proxyholder appointment on the voting instruction form, and return it as instructed by your intermediary. If no space is provided for you to insert your name on the form, please contact your intermediary for instructions. Do not complete the voting section of the voting instruction form, since you will vote in person at the meeting. When you arrive at the meeting, please register with our transfer agent, Computershare Trust Company of Canada.

We also encourage you to appoint yourself as proxyholder and register your name and contact information with Computershare by going to www.computershare.com/BankofMontreal so that in the event you do not attend in person, you may still vote virtually.

How to change your vote

If you change your mind after you've sent your voting instructions, you may be able to submit new voting instructions on-line. If you are unable to do so or you decide to vote at the virtual meeting or in person contact your intermediary to find out what to do. If a change in your voting instructions is received from your intermediary after the proxy deadline it may only be effective to revoke your prior instructions.