

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Sep-26
Date of Report: 15-Oct-26

This report contains information regarding Bank of Montreal Registered Covered Bond Program's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time, and accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Program Information

Initial Principal				Final Maturity				Moody's				Fitch	DBRS
Series		Amount	Translation Rate	C\$ Equivalent	Date ⁽¹⁾	Coupon Rate	Rate Type	ISIN	Rating	Rating	Rating		
CB Series 6	€	135,000,000	1.48704	\$ 200,750,400	September 28, 2035	1.597%	Fixed	XS1299713047	Aaa	AAA	AAA		
CB Series 24	€	1,250,000,000	1.47110	\$ 1,838,875,000	June 8, 2029	0.050%	Fixed	XS2351089508	Aaa	AAA	AAA		
CB Series 26	€	2,750,000,000	1.42000	\$ 3,905,000,000	January 26, 2027	0.125%	Fixed	XS2430951744	Aaa	AAA	AAA		
CB Series 27	£	600,000,000	1.69150	\$ 1,014,900,000	March 9, 2027	SONIA + 1.000%	Floating	XS2454288122	Aaa	AAA	AAA		
CB Series 30	€	1,000,000,000	1.35520	\$ 1,355,200,000	October 13, 2026	2.750%	Fixed	XS2544624112	Aaa	AAA	AAA		
CB Series 34	CHF	325,000,000	1.50850	\$ 490,262,500	April 27, 2028	2.0375%	Fixed	CH1261608892	Aaa	AAA	AAA		
CB Series 35	£	750,000,000	1.67970	\$ 1,259,775,000	September 2, 2027	SONIA + 0.650%	Floating	XS2631051682	Aaa	AAA	AAA		
CB Series 37	USD	1,000,000,000	1.32000	\$ 1,320,000,000	June 28, 2028	4.689%	Fixed	USC0623PAU24/US06368D8Z01	Aaa	AAA	AAA		
CB Series 38	€	1,500,000,000	1.62200	\$ 2,433,000,000	January 21, 2031	2.750%	Fixed	XS3273186083	Aaa	AAA	AAA		
CB Series 39	USD	1,250,000,000	1.37280	\$ 1,716,000,000	March 28, 2031	4.249%	Fixed	USC0623PRG56/US06368MM278	Aaa	AAA	AAA		
CB Series 40	£	1,000,000,000	1.86250	\$ 1,862,500,000	April 16, 2029	SONIA + 0.500%	Floating	XS3344408268	Aaa	AAA	AAA		
CB Series 41	€	1,000,000,000	1.60750	\$ 1,607,500,000	June 8, 2029	2.750%	Fixed	XS3397036123	Aaa	AAA	AAA		
CB Series 42	€	1,000,000,000	1.60750	\$ 1,607,500,000	June 8, 2033	3.125%	Fixed	XS3397036396	Aaa	AAA	AAA		
CB Series 43	£	1,000,000,000	1.87250	\$ 1,872,500,000	November 4, 2030	4.500%	Fixed	XS3429213377	Aaa	AAA	AAA		
CB Series 44	USD	2,000,000,000	1.42150	\$ 2,843,000,000	July 13, 2029	4.359%	Fixed	USC0623PJD18/US06368MW269	Aaa	AAA	AAA		
CB Series 45	€	750,000,000	1.61800	\$ 1,213,500,000	September 4, 2029	3m EURIBOR + 0.220%	Floating	XS3487864236	Aaa	AAA	AAA		
Total Outstanding under the Global Registered Covered Bond Program as of the Calculation Date				\$ 26,540,262,900									
OSFI Covered Bond Ratio ⁽²⁾				1.84%	OSFI Covered Bond Ratio Limit		5.50%						
Weighted average maturity of Outstanding Covered Bonds (months)					31.62								
Weighted average remaining term of Loans in Cover Pool (months)					28.37								

⁽¹⁾ An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each series. The Coupon Rate specified in respect of each series applies until the Final Maturity Date following which the floating rate of interest specified in the Final Terms of each series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. The capitalized terms used here are defined in the Final Terms of each series.

⁽²⁾ Per OSFI's letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds issued to the market relative to total on-balance sheet assets. Total on-balance sheet assets as at July 31, 2026.

Supplementary Information

Parties to Bank of Montreal Global Registered Covered Bond Program

Issuer	Bank of Montreal
Guarantor entity	BMO Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Bank of Montreal
Interest Rate Swap Provider	Bank of Montreal
Covered Bond Swap Provider	Bank of Montreal
Bond Trustee and Custodian	Computershare Trust Company of Canada
Cover Pool Monitor	KPMG LLP
Account Bank and GDA Provider	Bank of Montreal
Standby Bank Account and Standby GDA Provider	Royal Bank of Canada
Paying Agent*	The Bank of New York Mellon

*The Paying Agent for CB Series 34 is UBS AG.

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Bank of Montreal Credit Ratings

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Issuer Rating ⁽¹⁾	Aa2	AA+	AA
Short-Term Debt	P-1	F1+	R-1(high)
Ratings Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr)/Aa2(cr)	N/A	N/A

⁽¹⁾ Issuer Rating is applicable to any long-term senior unsecured debt issued that is excluded from the Bail-In Regime. Senior debt subject to conversion under the bail-in regime is rated A2 by Moody's, AA- by Fitch and AA (low) by DBRS.

Applicable Ratings of Standby Account Bank and Standby GDA Provider

Royal Bank of Canada	P-1	F1+ or AA+ ⁽²⁾	R-1(high) or AA (high) ⁽²⁾
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⁽²⁾ Credit ratings applicable to long-term non-bail-inable senior unsecured debt. Senior debt subject to conversion under the bail-in regime is rated AA- by Fitch and AA by DBRS.

Description of Ratings Triggers ⁽³⁾
A. Party Replacement Triggers

If the ratings of the counterparty falls below the level indicated below, such party is required to be replaced, or in the case of the Cash Manager, obtain a guarantee for its obligations.

<u>Counterparty</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Cash Manager (BMO)	P-2 (cr)	F2	BBB (low)
Account Bank/GDA Provider (BMO)	P-1	F1 and A	R-1 (low) or A
Standby Account Bank/GDA Provider (RBC)	P-1	F1 or A	R-1 (low) or A
Servicer (BMO)	Baa3 (cr)	F2 or BBB+	BBB (low)
Interest Rate Swap Provider (BMO)	P-2 (cr) or A3 (cr)	F2 or BBB+	R-2(middle) or BBB
Covered Bond Swap Provider (BMO)	P-2 (cr) or A3 (cr)	F2 or BBB+	R-2(middle) or BBB
Paying Agent (BNY Mellon, UBS AG)	P-1	F1 and A	N/A

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

B. Summary of Specific Rating Trigger Actions

I) The following actions are required if the Cash Manager (BMO) undergoes a downgrade below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
a) The Servicer will be required to direct amounts received directly into the GDA Account (or Standby GDA Account if applicable) within 2 Canadian business days and the Cash Manager shall immediately remit any funds held at such time for or on behalf of the Guarantor directly into the GDA Account	P-1	F1 or A	R-1(low) or BBB

II) The following actions are required if the Servicer (BMO) undergoes a downgrade below the stipulated rating:

a) The Servicer will be required to direct amounts received to the Cash Manager, or GDA as applicable	P-1(cr)	F1 or A	BBB(low)
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III) The Swap Provider is required to provide credit support or transfer all of its rights and obligations to a replacement third party, or to obtain a guarantee of its rights and obligations from a third party, if the Swap Provider undergoes a downgrade below the stipulated rating:

a) Interest Rate Swap Provider	P-1 (cr) or A2 (cr) ⁽⁴⁾	F1 or A	R-1 (low) or A
b) Covered Bond Swap Provider	P-1 (cr) or A2 (cr) ⁽⁴⁾	F1 or A	R-1 (low) or A

IV) The following actions are required if the Issuer (BMO) undergoes a downgrade below the stipulated rating:

a) Mandatory repayment of the Demand Loan	N/A	F2 or BBB+	N/A
b) Cashflows will be exchanged under the Covered Bond Swap Agreement (to the extent not already taking place)	Baa1	BBB+	BBB (high)
c) Transfer of title to Loans to Guarantor ⁽⁵⁾	A3	BBB-	BBB (low)
V) Reserve Fund Required Amount Ratings	P-1(cr)	F1 or A	R-1 (low) and A (low)

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount.

Reserve Fund Required Amount: Nil

VI) Pre-Maturity Test (Not Applicable as there are no Hard Bullet Covered Bonds)

Events of Defaults & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No
Amortization Test Required?	No
Amortization Test	N/A

⁽⁴⁾ if no short term rating exists, then A1

⁽⁵⁾ The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$	26,540,262,900		
A ⁽¹⁾ = Lower of (i) Sum of LTV Adjusted Loan Balance of each Loan, net of Adjustments; and (ii) Sum of Asset Percentage Adjusted Loan Balance of each Loan, net of Adjustments				
Sum of Asset Percentage Adjusted Loan Balance of each Loan, net of Adjustments	\$	31,114,207,679	A (i)	33,167,949,019
			A (ii)	31,114,207,679
B = Principal receipts not applied		-	Asset Percentage	93.50%
C = Cash capital contributions		-	Maximum Asset Percentage	95.00%
D = Outstanding principal amount of any Substitute Assets outside of Reserve Fund		-	Regulatory OC Minimum	105%
E = (i) Outstanding principal amount of Reserve Fund, if applicable		-	Level of Overcollateralization ⁽²⁾	107%
(ii) Pre - Maturity liquidity ledger balance		-		
F = Negative Carry Factor		-		
Total: A + B + C + D + E - F	\$	31,114,207,679		
Asset Coverage Test Pass/Fail			Pass	

⁽¹⁾ Market Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

⁽²⁾ Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation

Trading Value of Covered Bonds	\$	27,324,628,909
A = Sum of LTV Adjusted ⁽¹⁾ Loan Present Value ⁽²⁾ of each Loan, net of Adjustments		
		33,066,787,191
B = Principal receipts up to calculation date not otherwise applied		-
C = Cash capital contributions		-
D = Trading Value of any Substitute Assets outside of Reserve Fund		-
E = (i) Reserve Fund Balance, if applicable		-
(ii) Pre - Maturity liquidity ledger balance		-
F = Trading Value of Swap Collateral		-
Total: A + B + C + D + E + F	\$	33,066,787,191
Weighted average rate used for discounting:		4.89%

⁽¹⁾ Market Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

⁽²⁾ Present value of expected future cash flows of Loans using current market interest rates offered to BMO clients.

Intercompany Loan Balance

Guarantee Loan	\$	28,508,827,241
Demand Loan		4,624,966,021
Total	\$	33,133,793,262

Cover Pool Losses

<u>Period end</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
September 30, 2026	\$182,314	0.01%

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Guarantor Cover Pool Flow of Funds

	Current Month	Previous Month
Cash inflows received by Guarantor		
Principal Receipts	524,226,058	610,435,638
Proceeds for Sale of Loans	2,268,455	-
Revenue Receipts	118,076,055	131,216,285
Swap Receipts	-	-
Swap Breakage Fee	-	-
Cash Capital Contribution	-	-
Draw on Intercompany Loan	-	-
Guarantee Fee	-	-
Cash outflows paid by Guarantor		
Swap Payment	(30,769,342)	(27,803,898)
Intercompany Loan Interest	(46,871,544)	(47,827,053)
Intercompany Loan Principal	(526,491,298) ⁽¹⁾	(610,435,638)
Intercompany Loan Repayment	-	-
Purchase of Loans	-	-
Misc Partnership Expenses	(3,954,798)	(59)
Profit Distribution to Partners	-	-
Net Inflows/(Outflows)	36,483,587	55,585,274

⁽¹⁾ Includes cash settlement of \$526,491,298 to occur on October 19, 2026

Cover Pool Summary Statistics

Asset Type	Mortgages	
Previous Month Ending Balance	\$	33,952,224,824
Aggregate Outstanding Balance	\$	33,422,034,092
Number of Loans		106,452
Average Loan Size	\$	313,963
Number of Primary Borrowers		100,925
Number of Properties		106,452
	Unindexed ⁽¹⁾	Indexed ⁽²⁾
Weighted Average Current Loan to Value (LTV)	56.60%	51.37%
Weighted Average Authorized LTV	68.16%	60.56%
Weighted Average Original LTV	68.16%	
Weighted Average Coupon	4.12%	
Weighted Average Seasoning	22.55 (Months)	
Weighted Average Original Term	50.92 (Months)	
Weighted Average Remaining Term	28.37 (Months)	
Substitution Assets	Nil	

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or refinancing of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

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Cover Pool - Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	105,963	99.54	\$ 33,214,485,768	99.38
30 to 59 days past due	42	0.04	\$ 13,130,143	0.04
60 to 89 days past due	102	0.10	\$ 49,690,507	0.15
90 or more days past due	345	0.32	\$ 144,727,673	0.43
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	11,054	10.38	\$ 2,661,499,381	7.96
British Columbia	17,877	16.79	\$ 7,094,412,497	21.23
Manitoba	1,324	1.24	\$ 234,588,630	0.70
New Brunswick	1,817	1.71	\$ 264,970,296	0.79
Newfoundland	2,719	2.55	\$ 377,503,637	1.13
Northwest Territories & Nunavut	64	0.06	\$ 12,225,270	0.04
Nova Scotia	3,051	2.87	\$ 588,420,934	1.76
Ontario	52,045	48.89	\$ 18,755,519,020	56.12
Prince Edward Island	513	0.48	\$ 92,943,190	0.28
Quebec	14,307	13.44	\$ 3,051,229,887	9.13
Saskatchewan	1,582	1.49	\$ 263,393,498	0.79
Yukon Territories	99	0.09	\$ 25,327,851	0.08
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Credit Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	1,004	0.94	\$ 377,163,982	1.13
Less than 600	1,676	1.57	\$ 609,066,490	1.82
600 - 650	2,438	2.29	\$ 893,034,201	2.67
651 - 700	5,571	5.23	\$ 1,910,697,925	5.72
701 - 750	10,405	9.77	\$ 3,410,764,774	10.21
751 - 800	13,719	12.89	\$ 4,539,590,822	13.58
801 and Above	71,639	67.30	\$ 21,681,715,898	64.87
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	68,754	64.59	\$ 18,956,361,345	56.72
Variable	37,698	35.41	\$ 14,465,672,747	43.28
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Mortgage Asset Type Distribution

<u>Asset Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Conventional Amortizing Mortgages	106,418	99.97	\$ 33,402,637,726	99.94
Conventional Non-Amortizing Mortgages ⁽¹⁾	34	0.03	\$ 19,396,365	0.06
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

⁽¹⁾ Non-amortizing refers to an Eligible Loan whose payments have stopped amortizing principal (including negative or stagnant amortizing mortgages) after transfer to the Guarantor.

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Cover Pool - Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	79,709	74.88	\$ 25,207,963,927	75.42
Non-Owner Occupied	26,743	25.12	\$ 8,214,070,165	24.58
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 1.00	0	0.00	\$ 0	0.00
1.00 - 3.99	55,583	52.21	\$ 19,844,279,544	59.37
4.00 - 4.49	21,873	20.55	\$ 5,524,706,046	16.53
4.50 - 4.99	10,150	9.53	\$ 2,568,631,981	7.69
5.00 - 5.49	11,504	10.81	\$ 3,393,466,676	10.15
5.50 - 5.99	4,156	3.90	\$ 1,301,456,331	3.89
6.00 - 6.49	1,585	1.49	\$ 396,251,230	1.19
6.50 - 6.99	487	0.46	\$ 130,361,285	0.39
7.00 - 7.49	34	0.03	\$ 11,669,178	0.03
7.50 - 7.99	411	0.39	\$ 99,643,594	0.30
8.00 and Above	669	0.63	\$ 151,568,228	0.45
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Indexed LTV Distribution ⁽¹⁾

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	17,728	16.65	\$ 1,883,053,508	5.63
20.01 - 25.00	8,430	7.92	\$ 1,666,757,984	4.99
25.01 - 30.00	8,846	8.31	\$ 1,975,302,921	5.91
30.01 - 35.00	8,533	8.02	\$ 2,166,298,408	6.48
35.01 - 40.00	8,337	7.83	\$ 2,311,653,013	6.92
40.01 - 45.00	8,593	8.07	\$ 2,667,667,788	7.98
45.01 - 50.00	8,737	8.21	\$ 2,946,601,627	8.82
50.01 - 55.00	8,124	7.63	\$ 3,041,614,901	9.10
55.01 - 60.00	6,853	6.44	\$ 2,899,387,811	8.68
60.01 - 65.00	6,097	5.73	\$ 2,718,422,469	8.13
65.01 - 70.00	4,598	4.32	\$ 2,232,334,496	6.68
70.01 - 75.00	4,220	3.96	\$ 2,246,821,639	6.72
75.01 - 80.00	3,662	3.44	\$ 2,201,097,890	6.59
80.01 and Above	3,694	3.47	\$ 2,465,019,635	7.38
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

⁽¹⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

Cover Pool - Remaining Term Distribution

Months to Maturity	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	28,871	27.12	\$ 9,165,836,533	27.42
12.00 - 23.99	18,447	17.33	\$ 5,132,103,940	15.36
24.00 - 35.99	25,348	23.81	\$ 7,857,727,461	23.51
36.00 - 47.99	11,670	10.96	\$ 3,425,141,990	10.25
48.00 - 59.99	20,762	19.50	\$ 7,333,552,860	21.94
60.00 - 71.99	1,320	1.24	\$ 502,100,445	1.50
72.00 - 83.99	14	0.01	\$ 2,775,372	0.01
84.00 - 119.99	19	0.02	\$ 2,651,887	0.01
120.00 and above	1	0.00	\$ 143,604	0.00
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Remaining Principal Balance Distribution

<u>Range of Remaining Principal Balance</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and below	16,846	15.82	\$ 995,301,445	2.98
100,000 - 199,999	26,063	24.48	\$ 3,911,205,050	11.70
200,000 - 299,999	20,999	19.73	\$ 5,191,224,077	15.53
300,000 - 399,999	14,379	13.51	\$ 4,992,952,416	14.94
400,000 - 499,999	9,703	9.11	\$ 4,339,865,278	12.99
500,000 - 599,999	6,240	5.86	\$ 3,406,066,462	10.19
600,000 - 699,999	3,992	3.75	\$ 2,580,949,225	7.72
700,000 - 799,999	2,776	2.61	\$ 2,070,340,238	6.19
800,000 - 899,999	1,698	1.60	\$ 1,436,586,162	4.30
900,000 - 999,999	1,158	1.09	\$ 1,096,372,013	3.28
1,000,000 - 1,499,999	2,077	1.95	\$ 2,432,210,994	7.28
1,500,000 - 1,999,999	380	0.36	\$ 646,593,929	1.93
2,000,000 - 2,999,999	140	0.13	\$ 319,365,355	0.96
3,000,000 and Above	1	0.00	\$ 3,001,449	0.01
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Cover Pool - Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condominium	23,900	22.45	\$ 6,042,778,794	18.08
Multi-Residential 2-4 units	4,835	4.54	\$ 1,499,329,783	4.49
Single Family	68,219	64.08	\$ 22,679,849,657	67.86
Townhouse	9,498	8.92	\$ 3,200,075,857	9.57
Grand Total	106,452	100.00	\$ 33,422,034,092	100.00

Note: Percentages and totals in the above tables may not add exactly due to rounding.

Cover Pool - Indexed LTV and Delinquency Distribution by Province ^(a)

Aging Summary

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and Below	\$ 127,409,549	\$ -	\$ -	\$ 48,883	\$ 127,458,432
	20.01 - 25.00	\$ 100,626,674	\$ -	\$ 752,264	\$ 254,772	\$ 101,633,710
	25.01 - 30.00	\$ 162,414,343	\$ -	\$ -	\$ 1,029,730	\$ 163,444,073
	30.01 - 35.00	\$ 201,912,683	\$ -	\$ 311,133	\$ -	\$ 202,223,815
	35.01 - 40.00	\$ 244,417,339	\$ -	\$ 734,196	\$ 369,667	\$ 245,521,202
	40.01 - 45.00	\$ 330,533,779	\$ -	\$ 412,656	\$ 273,511	\$ 331,219,945
	45.01 - 50.00	\$ 353,309,159	\$ -	\$ 321,391	\$ 347,337	\$ 353,977,886
	50.01 - 55.00	\$ 309,718,664	\$ 310,838	\$ -	\$ 1,528,233	\$ 311,557,735
	55.01 - 60.00	\$ 256,235,682	\$ 243,321	\$ 2,711,507	\$ 1,709,376	\$ 260,899,885
	60.01 - 65.00	\$ 299,973,421	\$ -	\$ -	\$ 753,117	\$ 300,726,538
	65.01 - 70.00	\$ 165,092,082	\$ 352,035	\$ -	\$ 364,784	\$ 165,808,901
	70.01 - 75.00	\$ 76,388,412	\$ -	\$ -	\$ 162,987	\$ 76,551,400
	75.01 - 80.00	\$ 18,158,042	\$ -	\$ -	\$ 373,283	\$ 18,531,325
	80.01 and Above	\$ 1,944,535	\$ -	\$ -	\$ -	\$ 1,944,535
		\$ 2,648,134,362	\$ 906,194	\$ 5,243,145	\$ 7,215,680	\$ 2,661,499,381
British Columbia						
	20.00 and Below	\$ 492,782,156	\$ 292,795	\$ 272,579	\$ 1,827,652	\$ 495,175,181
	20.01 - 25.00	\$ 435,337,954	\$ 69,524	\$ 1,621,360	\$ 3,134,859	\$ 440,163,697
	25.01 - 30.00	\$ 421,086,050	\$ -	\$ 698,245	\$ 946,089	\$ 422,730,383
	30.01 - 35.00	\$ 405,662,085	\$ -	\$ -	\$ 914,102	\$ 406,576,188
	35.01 - 40.00	\$ 448,034,634	\$ 863,467	\$ -	\$ 973,284	\$ 449,871,385
	40.01 - 45.00	\$ 536,129,721	\$ -	\$ 292,410	\$ 1,058,101	\$ 537,480,232
	45.01 - 50.00	\$ 614,135,723	\$ -	\$ -	\$ 937,818	\$ 615,073,541
	50.01 - 55.00	\$ 647,175,704	\$ -	\$ -	\$ 984,012	\$ 648,159,717
	55.01 - 60.00	\$ 631,168,750	\$ 201,960	\$ -	\$ 1,267,396	\$ 632,638,106
	60.01 - 65.00	\$ 538,803,939	\$ -	\$ 1,288,392	\$ 1,355,061	\$ 541,447,392
	65.01 - 70.00	\$ 508,206,474	\$ -	\$ -	\$ 3,812,903	\$ 512,019,376
	70.01 - 75.00	\$ 527,502,552	\$ 1,621,673	\$ -	\$ 3,425,958	\$ 532,550,183
	75.01 - 80.00	\$ 596,786,944	\$ -	\$ -	\$ 6,410,851	\$ 603,197,795
	80.01 and Above	\$ 251,274,600	\$ -	\$ 867,414	\$ 5,187,306	\$ 257,329,320
		\$ 7,054,087,287	\$ 3,049,419	\$ 5,040,399	\$ 32,235,391	\$ 7,094,412,497
Manitoba						
	20.00 and Below	\$ 9,874,896	\$ -	\$ -	\$ -	\$ 9,874,896
	20.01 - 25.00	\$ 8,941,336	\$ -	\$ -	\$ -	\$ 8,941,336
	25.01 - 30.00	\$ 11,062,142	\$ -	\$ -	\$ -	\$ 11,062,142
	30.01 - 35.00	\$ 20,193,920	\$ -	\$ -	\$ 89,778	\$ 20,283,698
	35.01 - 40.00	\$ 21,894,769	\$ -	\$ -	\$ -	\$ 21,894,769
	40.01 - 45.00	\$ 23,182,378	\$ -	\$ -	\$ -	\$ 23,182,378
	45.01 - 50.00	\$ 34,356,440	\$ -	\$ -	\$ 94,936	\$ 34,451,376
	50.01 - 55.00	\$ 25,756,586	\$ -	\$ -	\$ 675,540	\$ 26,432,126
	55.01 - 60.00	\$ 25,019,888	\$ -	\$ -	\$ 166,782	\$ 25,186,670
	60.01 - 65.00	\$ 27,783,487	\$ -	\$ -	\$ 387,857	\$ 28,171,344
	65.01 - 70.00	\$ 12,583,792	\$ -	\$ -	\$ -	\$ 12,583,792
	70.01 - 75.00	\$ 6,300,112	\$ -	\$ -	\$ 202,086	\$ 6,502,199
	75.01 - 80.00	\$ 5,760,633	\$ -	\$ -	\$ -	\$ 5,760,633
	80.01 and Above	\$ 150,192	\$ -	\$ -	\$ 111,083	\$ 261,275
		\$ 232,860,569	\$ -	\$ -	\$ 1,728,062	\$ 234,588,630

Calculation Date: 30-Sep-26
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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
20.00 and Below	\$	13,987,317	\$ -	\$ -	\$ -	\$ 13,987,317
20.01 - 25.00	\$	13,735,005	\$ -	\$ 53,583	\$ -	\$ 13,788,588
25.01 - 30.00	\$	17,303,286	\$ -	\$ -	\$ 24,290	\$ 17,327,575
30.01 - 35.00	\$	20,373,998	\$ -	\$ -	\$ 40,224	\$ 20,414,222
35.01 - 40.00	\$	20,241,954	\$ -	\$ -	\$ -	\$ 20,241,954
40.01 - 45.00	\$	20,471,626	\$ -	\$ -	\$ -	\$ 20,471,626
45.01 - 50.00	\$	28,031,764	\$ -	\$ -	\$ 119,003	\$ 28,150,768
50.01 - 55.00	\$	31,342,397	\$ -	\$ 169,533	\$ -	\$ 31,511,930
55.01 - 60.00	\$	28,125,558	\$ -	\$ -	\$ -	\$ 28,125,558
60.01 - 65.00	\$	28,983,474	\$ 475,313	\$ -	\$ 241,747	\$ 29,700,533
65.01 - 70.00	\$	18,937,011	\$ -	\$ -	\$ -	\$ 18,937,011
70.01 - 75.00	\$	16,729,845	\$ -	\$ -	\$ -	\$ 16,729,845
75.01 - 80.00	\$	4,766,456	\$ -	\$ -	\$ 232,069	\$ 4,998,525
80.01 and Above	\$	584,844	\$ -	\$ -	\$ -	\$ 584,844
	\$	263,614,534	\$ 475,313	\$ 223,116	\$ 657,334	\$ 264,970,296

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland						
20.00 and Below	\$	19,040,726	\$ -	\$ -	\$ 112,784	\$ 19,153,509
20.01 - 25.00	\$	19,403,033	\$ -	\$ -	\$ 236,294	\$ 19,639,328
25.01 - 30.00	\$	28,351,455	\$ 209,836	\$ -	\$ 249,662	\$ 28,810,953
30.01 - 35.00	\$	28,586,399	\$ 141,926	\$ 180,712	\$ 245,516	\$ 29,154,552
35.01 - 40.00	\$	43,133,039	\$ -	\$ -	\$ -	\$ 43,133,039
40.01 - 45.00	\$	44,258,224	\$ 176,792	\$ -	\$ 262,169	\$ 44,697,185
45.01 - 50.00	\$	42,905,330	\$ -	\$ -	\$ 265,163	\$ 43,170,493
50.01 - 55.00	\$	41,588,561	\$ -	\$ -	\$ -	\$ 41,588,561
55.01 - 60.00	\$	25,665,130	\$ -	\$ -	\$ -	\$ 25,665,130
60.01 - 65.00	\$	24,510,152	\$ -	\$ 43,359	\$ -	\$ 24,553,511
65.01 - 70.00	\$	22,511,196	\$ -	\$ -	\$ 350,828	\$ 22,862,024
70.01 - 75.00	\$	21,211,866	\$ -	\$ -	\$ -	\$ 21,211,866
75.01 - 80.00	\$	10,704,490	\$ -	\$ -	\$ -	\$ 10,704,490
80.01 and Above	\$	3,158,997	\$ -	\$ -	\$ -	\$ 3,158,997
	\$	375,028,598	\$ 528,553	\$ 224,071	\$ 1,722,415	\$ 377,503,637

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories & Nunavut						
20.00 and Below	\$	1,465,127	\$ -	\$ -	\$ -	\$ 1,465,127
20.01 - 25.00	\$	778,933	\$ -	\$ -	\$ -	\$ 778,933
25.01 - 30.00	\$	717,134	\$ -	\$ -	\$ -	\$ 717,134
30.01 - 35.00	\$	389,052	\$ -	\$ -	\$ -	\$ 389,052
35.01 - 40.00	\$	202,174	\$ -	\$ -	\$ -	\$ 202,174
40.01 - 45.00	\$	830,767	\$ -	\$ -	\$ -	\$ 830,767
45.01 - 50.00	\$	1,503,026	\$ -	\$ -	\$ -	\$ 1,503,026
50.01 - 55.00	\$	1,631,246	\$ -	\$ -	\$ -	\$ 1,631,246
55.01 - 60.00	\$	998,969	\$ -	\$ -	\$ -	\$ 998,969
60.01 - 65.00	\$	925,627	\$ -	\$ -	\$ -	\$ 925,627
65.01 - 70.00	\$	678,865	\$ -	\$ -	\$ -	\$ 678,865
70.01 - 75.00	\$	963,085	\$ -	\$ -	\$ -	\$ 963,085
75.01 - 80.00	\$	886,179	\$ -	\$ -	\$ -	\$ 886,179
80.01 and Above	\$	255,087	\$ -	\$ -	\$ -	\$ 255,087
	\$	12,225,270	\$ -	\$ -	\$ -	\$ 12,225,270

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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia						
20.00 and Below		\$ 39,020,679	\$ 8,438	\$ 51,724	\$ 30,604	\$ 39,111,444
20.01 - 25.00		\$ 38,878,253	\$ -	\$ -	\$ 37,587	\$ 38,915,840
25.01 - 30.00		\$ 41,873,131	\$ 76,624	\$ -	\$ -	\$ 41,949,755
30.01 - 35.00		\$ 58,734,123	\$ -	\$ -	\$ 113,869	\$ 58,847,992
35.01 - 40.00		\$ 51,665,332	\$ -	\$ -	\$ -	\$ 51,665,332
40.01 - 45.00		\$ 52,192,603	\$ -	\$ -	\$ -	\$ 52,192,603
45.01 - 50.00		\$ 55,519,342	\$ -	\$ -	\$ -	\$ 55,519,342
50.01 - 55.00		\$ 62,324,693	\$ -	\$ -	\$ -	\$ 62,324,693
55.01 - 60.00		\$ 59,824,550	\$ -	\$ -	\$ -	\$ 59,824,550
60.01 - 65.00		\$ 52,986,957	\$ -	\$ -	\$ 200,542	\$ 53,187,498
65.01 - 70.00		\$ 47,530,070	\$ -	\$ 475,288	\$ -	\$ 48,005,358
70.01 - 75.00		\$ 21,189,135	\$ -	\$ -	\$ -	\$ 21,189,135
75.01 - 80.00		\$ 4,765,645	\$ -	\$ -	\$ -	\$ 4,765,645
80.01 and Above		\$ 921,747	\$ -	\$ -	\$ -	\$ 921,747
		\$ 587,426,259	\$ 85,062	\$ 527,012	\$ 382,601	\$ 588,420,934

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario						
20.00 and Below		\$ 915,193,587	\$ 17,695	\$ 399,517	\$ 1,035,848	\$ 916,646,647
20.01 - 25.00		\$ 777,771,713	\$ 119,869	\$ 1,100,322	\$ 573,059	\$ 779,564,963
25.01 - 30.00		\$ 964,430,754	\$ -	\$ -	\$ 546,720	\$ 964,977,474
30.01 - 35.00		\$ 1,091,290,855	\$ 184,426	\$ 618,265	\$ 2,296,299	\$ 1,094,389,846
35.01 - 40.00		\$ 1,129,959,754	\$ 487,417	\$ 1,150,983	\$ 1,123,511	\$ 1,132,721,665
40.01 - 45.00		\$ 1,309,277,127	\$ 211,890	\$ 1,705,906	\$ 2,053,446	\$ 1,313,248,370
45.01 - 50.00		\$ 1,459,801,364	\$ 533,893	\$ 556,471	\$ 6,614,828	\$ 1,467,506,557
50.01 - 55.00		\$ 1,586,177,612	\$ 283,410	\$ 640,108	\$ 5,878,496	\$ 1,592,979,625
55.01 - 60.00		\$ 1,561,732,633	\$ 874,688	\$ 2,876,935	\$ 11,621,256	\$ 1,577,105,512
60.01 - 65.00		\$ 1,407,924,418	\$ 2,009,462	\$ 2,091,329	\$ 4,038,131	\$ 1,416,063,340
65.01 - 70.00		\$ 1,304,005,318	\$ -	\$ 2,486,277	\$ 5,143,047	\$ 1,311,634,641
70.01 - 75.00		\$ 1,464,099,183	\$ -	\$ 2,355,495	\$ 9,010,509	\$ 1,475,465,187
75.01 - 80.00		\$ 1,498,065,644	\$ 976,472	\$ 5,945,837	\$ 11,161,748	\$ 1,516,149,700
80.01 and Above		\$ 2,152,160,890	\$ 307,871	\$ 13,168,974	\$ 31,427,757	\$ 2,197,065,492
		\$ 18,621,890,851	\$ 6,007,095	\$ 35,096,420	\$ 92,524,654	\$ 18,755,519,020

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
20.00 and Below		\$ 4,320,355	\$ -	\$ -	\$ -	\$ 4,320,355
20.01 - 25.00		\$ 3,450,916	\$ -	\$ -	\$ -	\$ 3,450,916
25.01 - 30.00		\$ 4,561,272	\$ -	\$ -	\$ -	\$ 4,561,272
30.01 - 35.00		\$ 3,717,096	\$ -	\$ -	\$ -	\$ 3,717,096
35.01 - 40.00		\$ 9,079,538	\$ -	\$ -	\$ -	\$ 9,079,538
40.01 - 45.00		\$ 7,082,335	\$ -	\$ -	\$ -	\$ 7,082,335
45.01 - 50.00		\$ 11,389,011	\$ -	\$ -	\$ -	\$ 11,389,011
50.01 - 55.00		\$ 14,070,678	\$ -	\$ -	\$ -	\$ 14,070,678
55.01 - 60.00		\$ 7,513,708	\$ -	\$ -	\$ -	\$ 7,513,708
60.01 - 65.00		\$ 8,355,241	\$ -	\$ -	\$ -	\$ 8,355,241
65.01 - 70.00		\$ 8,411,901	\$ 212,179	\$ -	\$ -	\$ 8,624,080
70.01 - 75.00		\$ 7,483,217	\$ -	\$ -	\$ -	\$ 7,483,217
75.01 - 80.00		\$ 2,937,902	\$ -	\$ -	\$ -	\$ 2,937,902
80.01 and Above		\$ 357,841	\$ -	\$ -	\$ -	\$ 357,841
		\$ 92,731,011	\$ 212,179	\$ -	\$ -	\$ 92,943,190

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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
20.00 and Below		\$ 237,513,437	\$ 98,717	\$ 85,348	\$ 223,178	\$ 237,920,680
20.01 - 25.00		\$ 239,324,192	\$ -	\$ 1,005,936	\$ 679,676	\$ 241,009,804
25.01 - 30.00		\$ 296,934,807	\$ 127,987	\$ -	\$ 115,419	\$ 297,178,213
30.01 - 35.00		\$ 307,179,099	\$ -	\$ 156,283	\$ 349,733	\$ 307,685,115
35.01 - 40.00		\$ 315,500,699	\$ -	\$ 233,341	\$ 1,431,935	\$ 317,165,975
40.01 - 45.00		\$ 308,646,104	\$ -	\$ -	\$ 2,114,622	\$ 310,760,725
45.01 - 50.00		\$ 300,893,232	\$ -	\$ -	\$ 666,509	\$ 301,559,741
50.01 - 55.00		\$ 285,223,143	\$ -	\$ 650,284	\$ -	\$ 285,873,426
55.01 - 60.00		\$ 259,147,373	\$ 792,377	\$ 265,417	\$ 1,102,158	\$ 261,307,325
60.01 - 65.00		\$ 293,038,462	\$ -	\$ -	\$ 294,590	\$ 293,333,052
65.01 - 70.00		\$ 114,064,754	\$ -	\$ 685,561	\$ 580,651	\$ 115,330,965
70.01 - 75.00		\$ 60,909,947	\$ 313,918	\$ -	\$ -	\$ 61,223,865
75.01 - 80.00		\$ 19,623,441	\$ -	\$ -	\$ -	\$ 19,623,441
80.01 and Above		\$ 1,257,560	\$ -	\$ -	\$ -	\$ 1,257,560
		\$ 3,039,256,248	\$ 1,332,999	\$ 3,082,170	\$ 7,558,470	\$ 3,051,229,887

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
20.00 and Below		\$ 16,326,976	\$ -	\$ -	\$ 79,220	\$ 16,406,196
20.01 - 25.00		\$ 18,155,915	\$ -	\$ -	\$ 173,069	\$ 18,328,984
25.01 - 30.00		\$ 21,081,343	\$ -	\$ -	\$ 121,215	\$ 21,202,558
30.01 - 35.00		\$ 21,292,020	\$ 138,934	\$ -	\$ -	\$ 21,430,954
35.01 - 40.00		\$ 18,973,274	\$ -	\$ -	\$ -	\$ 18,973,274
40.01 - 45.00		\$ 24,540,518	\$ -	\$ -	\$ 155,960	\$ 24,696,478
45.01 - 50.00		\$ 31,700,671	\$ -	\$ -	\$ 83,988	\$ 31,784,658
50.01 - 55.00		\$ 22,883,855	\$ -	\$ -	\$ -	\$ 22,883,855
55.01 - 60.00		\$ 18,560,330	\$ -	\$ 254,175	\$ 30,467	\$ 18,844,972
60.01 - 65.00		\$ 18,809,559	\$ -	\$ -	\$ -	\$ 18,809,559
65.01 - 70.00		\$ 14,582,684	\$ -	\$ -	\$ -	\$ 14,582,684
70.01 - 75.00		\$ 22,532,352	\$ -	\$ -	\$ -	\$ 22,532,352
75.01 - 80.00		\$ 11,953,211	\$ -	\$ -	\$ 59,147	\$ 12,012,358
80.01 and Above		\$ 510,219	\$ 394,396	\$ -	\$ -	\$ 904,615
		\$ 261,902,928	\$ 533,330	\$ 254,175	\$ 703,065	\$ 263,393,498

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon Territories						
20.00 and Below		\$ 1,533,725	\$ -	\$ -	\$ -	\$ 1,533,725
20.01 - 25.00		\$ 541,885	\$ -	\$ -	\$ -	\$ 541,885
25.01 - 30.00		\$ 1,341,388	\$ -	\$ -	\$ -	\$ 1,341,388
30.01 - 35.00		\$ 1,185,878	\$ -	\$ -	\$ -	\$ 1,185,878
35.01 - 40.00		\$ 1,182,705	\$ -	\$ -	\$ -	\$ 1,182,705
40.01 - 45.00		\$ 1,805,145	\$ -	\$ -	\$ -	\$ 1,805,145
45.01 - 50.00		\$ 2,515,228	\$ -	\$ -	\$ -	\$ 2,515,228
50.01 - 55.00		\$ 2,601,309	\$ -	\$ -	\$ -	\$ 2,601,309
55.01 - 60.00		\$ 1,277,427	\$ -	\$ -	\$ -	\$ 1,277,427
60.01 - 65.00		\$ 3,148,832	\$ -	\$ -	\$ -	\$ 3,148,832
65.01 - 70.00		\$ 1,266,799	\$ -	\$ -	\$ -	\$ 1,266,799
70.01 - 75.00		\$ 4,419,307	\$ -	\$ -	\$ -	\$ 4,419,307
75.01 - 80.00		\$ 1,529,898	\$ -	\$ -	\$ -	\$ 1,529,898
80.01 and Above		\$ 978,324	\$ -	\$ -	\$ -	\$ 978,324
		\$ 25,327,851	\$ -	\$ -	\$ -	\$ 25,327,851

⁽¹⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

Cover Pool - Current LTV Distribution by Credit Score ⁽¹⁾

Indexed LTV (%)	Score Unavailable	<600	600 - 650	651 - 700	701 - 750	751 - 800	>800	Total
20.00 and below	\$12,498,130	\$16,853,755	\$27,125,326	\$60,673,415	\$152,724,584	\$198,723,568	\$1,414,454,731	\$1,883,053,508
20.01 - 25.00	\$5,685,875	\$22,350,733	\$32,871,632	\$73,202,206	\$157,890,890	\$181,246,586	\$1,193,510,061	\$1,666,757,984
25.01 - 30.00	\$7,528,061	\$21,945,417	\$36,424,561	\$93,229,509	\$181,931,474	\$245,841,696	\$1,388,402,203	\$1,975,302,921
30.01 - 35.00	\$14,013,104	\$22,826,791	\$34,801,239	\$103,098,914	\$200,148,336	\$280,160,781	\$1,511,249,243	\$2,166,298,408
35.01 - 40.00	\$18,966,880	\$28,043,340	\$50,448,204	\$126,843,165	\$219,016,690	\$301,275,823	\$1,567,058,912	\$2,311,653,013
40.01 - 45.00	\$19,502,668	\$37,613,312	\$53,678,306	\$139,810,841	\$267,097,575	\$377,720,717	\$1,772,244,369	\$2,667,667,788
45.01 - 50.00	\$28,736,645	\$39,198,513	\$76,445,138	\$160,219,469	\$305,977,244	\$407,860,820	\$1,928,163,799	\$2,946,601,627
50.01 - 55.00	\$41,167,303	\$41,675,707	\$69,587,557	\$167,942,208	\$307,964,734	\$446,398,863	\$1,966,878,530	\$3,041,614,901
55.01 - 60.00	\$45,367,352	\$55,944,895	\$92,592,807	\$170,628,079	\$296,000,100	\$403,291,674	\$1,835,562,903	\$2,899,387,811
60.01 - 65.00	\$44,686,826	\$61,282,999	\$74,122,211	\$166,374,618	\$290,557,723	\$393,137,809	\$1,688,260,284	\$2,718,422,469
65.01 - 70.00	\$37,238,260	\$38,925,639	\$63,146,058	\$137,144,250	\$251,939,733	\$331,154,227	\$1,372,786,328	\$2,232,334,496
70.01 - 75.00	\$31,935,511	\$53,660,740	\$84,373,098	\$163,130,513	\$235,468,657	\$324,830,883	\$1,353,422,237	\$2,246,821,639
75.01 - 80.00	\$22,692,919	\$68,234,060	\$85,694,517	\$164,280,901	\$256,605,660	\$313,843,484	\$1,289,746,349	\$2,201,097,890
80.01 and Above	\$47,144,449	\$100,510,589	\$111,723,549	\$184,119,838	\$287,441,373	\$334,103,891	\$1,399,975,947	\$2,465,019,635
Total	\$377,163,982	\$609,066,490	\$893,034,201	\$1,910,697,925	\$3,410,764,774	\$4,539,590,822	\$21,681,715,898	\$33,422,034,092

⁽¹⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments

Appendix

Property Valuation and Indexation Methodology

For property valuation policies, please refer to *BMO Global Registered Covered Bond Program UKLA Base Prospectus - Property Valuation Process* [2026FinalProspectus.pdf](#)

Indexation Methodology

The Guarantor employs an indexation methodology as set out below to determine the Market Value (as defined in the CMHC Guide) of a residential property securing an Eligible for Loan in the Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test and the Valuation Calculation as set forth in the Guarantor Agreement, and for all other purposes as required by the CMHC Guide. Any update or other change to the Indexation Methodology must comply with the requirements of the CMHC Guide and will (i) require notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such update or other change constitutes a material amendment thereto, require satisfaction of the Rating Agency Condition, and (iii) if such update or other change is materially prejudicial to the Covered Bondholders, require the consent of the Bond Trustee.

The Indexation Methodology is based on Teranet - National Bank HPI Monthly Metropolitan Indices covering 32 Canadian Census Metropolitan Areas ("CMAs") with respect to Properties located within those CMAs and Teranet - National Bank Composite 11 House Price Index™ (the "Composite 11 House Price Index"), which is calculated as a weighted average of price data for eleven major cities in Canada, for Properties located in all other areas of Canada. Details of the Composite 11 House Price Index may be found at www.housepriceindex.ca.

For each Property in the Portfolio, the indexed valuation will be determined at least quarterly by multiplying the Original Market Value (as defined in the CMHC Guide) for such Property by the percentage change since the valuation date in the price level for the index in which such Property is located.

Certain risks are associated with the use of the Indexation Methodology, such as (i) the data provided with respect to larger geographical areas could mask localized price fluctuations, and (ii) data on the growth rate for each type of dwelling is not available because the data provided combines all dwelling types and, therefore, the data provided may not reflect price fluctuations for the different types of dwellings. Accordingly, no assurance can be given that the valuation of the Properties in the Portfolio using the Indexation Methodology will result in an accurate determination of the actual realizable value of a particular Property or of the Portfolio as a whole. The Bank can give no assurance as to the accuracy of the information provided by the Indexation Methodology.

Market risks, including interest rate risk, currency risk, credit risk, and liquidity risks

Market Risks

For disclosures of risks including those faced by the Guarantor, please refer to *BMO Global Registered Covered Bond Program UKLA Base Prospectus – RISK FACTORS – RISKS RELATING TO THE COVERED BONDS, RISKS RELATING TO THE PORTFOLIO, RISKS RELATING TO COUNTERPARTIES*

To ensure BMO Global Registered Covered Bond Program's exposure to market risks is monitored, a valuation calculation is performed on monthly basis. The valuation calculation for current reporting period can be found on page 3 of this investor report. For detailed valuation calculation methodology, please see Schedule 10 of the *Guarantor Agreement*

The Guarantor has entered into the Interest Rate Swap Agreement including a swap confirmation with the Interest Rate Swap Provider (initially Bank of Montreal) to provide the Guarantor with a hedge against possible variances in the rates of interest payable on the Loans in the Portfolio (which may, for instance, include variable rates of interest or fixed rates of interest), the interest amounts payable on the Intercompany Loan and (following the Covered Bond Swap Effective Date) the Covered Bond Swap Agreement. The interest rate swap confirmation is effective and cashflows are being exchanged pursuant thereto. The issuer as Interest Rate Swap Provider may be required to post collateral to secure its obligations under the Interest Rate Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. For details, please see *BMO Global Registered Covered Bond Program UKLA Base Prospectus- Overview of the Principal Documents—Interest Rate Swap Agreement*

To provide the Guarantor with a hedge against currency risks arising, following the Covered Bond Swap Effective Date, in respect of amounts received by the Guarantor under the Interest Rate Swap Agreement and amounts payable in respect of its obligations under the Covered Bond Guarantee, the Guarantor has entered into the Covered Bond Swap Agreement (which includes a separate swap confirmation, for each Tranche and/or Series of Covered Bonds) with the Covered Bond Swap Provider (initially the Bank). The obligations under the covered bond swap confirmations are contingent and will only become effective on the Covered Bond Swap Effective Date. Further details can be found in the covered bond swap confirmations. None of these confirmations is effective and cashflows are not being exchanged pursuant thereto. The issuer, as the Covered Bond Swap Provider, may be required to post collateral to secure its obligations under the Covered Bond Swap Agreement upon activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. For details, please see *BMO Global Registered Covered Bond Program UKLA Base Prospectus - Overview of the Principal Documents—Covered Bond Swap Agreement*.

Further disclosures with regards to material risks and mitigants potentially affecting the issuer's performance of its obligations under the covered bond program can be found in *BMO Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the Bank*

Credit Risk

In connection with the BMO Global Registered Covered Bond Program, the counterparties are the Swap Providers, the Servicer, the Cash Manager, the Cover Pool Monitor, the Custodian, the Bond Trustee, the Account Bank, the Standby Account Bank, the GDA Provider and the Standby GDA Provider (collectively, the Counterparties). Each of the Counterparties has represented and warranted in the Transaction Documents that it meets the Counterparty Qualifications

To manage the credit risk and counterparty risk associated with the program, ratings triggers and rating related actions for relevant counterparties to the program have been prescribed in the Transaction Documents, described in the *BMO Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Principal Documents* and *Glossary*, and disclosed on page 1 and 2 of this investor report.

Liquidity Risk

To manage liquidity risks in relation to the program, a Reserve Fund will be established by the Guarantor (or the Cash Manager on its behalf) in the GDA Account to reserve Available Revenue Receipts and Available Principal Receipts, if one or more Rating Agencies downgrades the ratings of the Bank below the Reserve Fund Required Amount Ratings, by no later than five Business Days following the downgrade.

Reserve Fund Required Amount and Reserve Fund Required Amount Ratings are described in *BMO Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. See *Specific Rating Related Action* on page 2 of this investor report for additional information on rating triggers.

Furthermore, all Series of Covered Bonds outstanding are soft bullet bonds and have a twelve-month extension period as described under Maturity Structure below.

Maturity Structure

An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each Series. The coupon rate specified for in this report for a Series applies until the Maturity Date of that Series, following which the floating rate of interest specified in the Final Terms of that Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

In circumstances where neither the Bank nor the Guarantor has sufficient funds available to pay in full the Final Redemption Amount due on a Series of Covered Bonds on the relevant Final Maturity Date or within the relevant grace period, then the Final Maturity Date of the relevant Series of Covered Bonds may be deferred to an Extended Due for Payment Date, which is twelve months after the Final Maturity Date. To the extent the Guarantor has sufficient time and sufficient moneys to pay in part the Final Redemption Amount, such partial payment will be made by the Guarantor in accordance with the Priorities of Payments on any Interest Payment Date up to and including the relevant Extended Due for Payment Date. The Extended Due for Payment Date for a Tranche and/or Series of Covered Bonds is specified in its Final Terms Document or Pricing Supplement, which are available on the BMO Global Registered Covered Bond Program webpage under *Transactions*. Extendable maturity and relevant maturity extension triggers are described in *BMO Global Registered Covered Bond Program UKLA Base Prospectus* under *OVERVIEW OF THE PROGRAM - Extendable obligations under the Covered Bond Guarantee*.

Calculation Date: 30-Sep-26
Date of Report: 15-Oct-26

Webpages/Documents Incorporated by Reference

BMO Global Registered Covered Bond Program Webpage

<https://www.bmo.com/main/about-bmo/investor-relations/covered-bonds/registered-covered-bond>

BMO Global Registered Covered Bond Program UKLA Base Prospectus

(available under Offering Documents at <https://www.bmo.com/main/about-bmo/investor-relations/covered-bonds/registered-covered-bond>)

Guarantor Agreement - BMO Global Registered Covered Bond Program

(available under Program Documents at <https://www.bmo.com/main/about-bmo/investor-relations/covered-bonds/registered-covered-bond>)

Final Terms Document or Pricing Supplement for a Series of Covered Bonds

(available under Transactions at <https://www.bmo.com/main/about-bmo/investor-relations/covered-bonds/registered-covered-bond>)