

BMO Smart Money Checking

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule and the Deposit Account Agreement for Personal and Business Accounts ("Agreement") are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	\$25	
Monthly maintenance fee and waivers	\$5	We charge this fee on the last day of the statement period. This fee is waived if the Primary Account Owner is under 25 years of age on the day the fee is to be assessed.
Pays interest	No	
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.
Non-BMO ATM Transactions	\$3	We charge this fee for each Non-BMO ATM Transaction. A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. The ATM operator or network may also charge you a surcharge fee for a transaction or balance inquiry.
Stop payment fee	\$35	Per request or renewal.
Statements	\$2 for paper statements Or \$0 for paperless statements	We will send you statements monthly. A \$2 paper statement fee will be charged to your Account each statement period that you receive paper statements. This fee will appear as "PAPER STMT FEE" on your statement. This fee will be automatically waived if any individual associated with your Account is 65 years or older, or if you opt to go paperless through your BMO Digital Banking preferences.
Check Images	\$3 with paper statements Or \$0 with paperless statements	We will send you Check Images with your statement if you request them. We will charge you a \$3 fee for this service each statement period even if there are no Check Images for that period unless you opt to go paperless through your BMO Digital Banking preferences. This fee will appear as "IMAGE STMT SURCHARGE" on your statement.
Check orders	The price for check orders varies by check style.	



Processing policies and dispute resolution

Posting order (the order in which Items are credited or debited)	<p>We post transactions in the following order at the end of each Business Day (Monday–Friday except federal holidays):</p> <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. <p>For more details and to read an example, see Section 2.C of the Agreement.</p>	
Funds availability summary	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
	<p>This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.</p>	
Dispute resolution	This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.	

Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

We will return as unpaid the following Items that overdraw this Account: Checks, automatic bill payments and other transactions made using this Account number. We will decline ATM and everyday debit Card transactions that may overdraw this Account. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. There are some Items we are unable to return. If we are unable to return an Item that overdraws your Account, we will use our discretion to pay it and you will not be charged a fee.

Optional Overdraft Protection Services

New Optional Overdraft Protection Services cannot be added to your BMO Smart Money Checking account after 6/12/21

Overdraft Funding	Money is transferred automatically from your linked BMO savings, money market or other checking Account. Transfers are subject to funds availability and transfer limitations. You must speak with your BMO Banker to enroll in this service.
Overdraft Protection Line of Credit	In the event of an overdraft, your line of credit will be accessed automatically up to your available credit limit. You must apply and be approved for the Overdraft Protection Line of Credit.



Bank Fee Schedule

Read the *Deposit Account Disclosure* for additional fees and fee waivers that may apply to your Account.
Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost ⁶
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost ⁶
BMO Bank by Phone	Free	Statement and Account Servicing	
BMO Bill Pay	Free (excludes expedited payments)	Account Activity Printout	Free
BMO Digital Banking	Free ¹	Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
BMO Total Look	Free	Duplicate Statement	Free
Combined Statement	Free	Photocopies of Canceled Checks	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Miscellaneous	
Participating ATMs in the U.S.	Free ²	Special Letter (Immigration, Verification of Deposit, etc.)	Free
Wire Transfer — Incoming	Free	Verification of Deposit Form from Third Party	Free
Payments and Transfers		Legal Document Processing	
BMO Bill Pay — Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer — Outgoing Domestic ³	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer — Outgoing International ³	\$50.00	Non-Customer Check Cashing	
ATM and Debit Card		Cashing a Check of \$50 or more Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery ⁴	\$30.00	¹ Message and data rates may apply. Contact your wireless carrier for details.	
Foreign Transaction Fee ^{2,4,5}	2.8% of the transaction amount	² Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States.	
Checks and Money Orders		³ This fee does not apply to CDs and IRAs.	
Cashier's Check	\$10.00	⁴ This fee does not apply to the BMO Wealth Management World Debit Mastercard®.	
Deluxe® Check Orders	Varies by account type and style	⁵ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.	
Money Order (\$1,000 maximum)	\$5.00	⁶ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	



BMO Smart Advantage Checking

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	\$25	
Monthly maintenance fee	\$0	No monthly maintenance fee.
Pays interest	No	
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.
Non-BMO ATM Transactions	\$3	We charge this fee for each Non-BMO ATM Transaction. A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. The ATM operator or network may also charge you a surcharge fee for a transaction or balance inquiry.
Stop payment fee	\$35	Per request or renewal.
Account closing fee	\$50	If closed within 90 days of Account opening.
Statements	\$3 for paper statements Or \$0 for paperless statements	We will send you statements monthly. A \$3 paper statement fee will be charged to your Account each statement period that you receive paper statements. This fee will appear as “PAPER STMT FEE” on your statement. This fee will be automatically waived if any individual associated with your Account is 65 years or older, or if you opt to go paperless through your BMO Digital Banking preferences.
Check Images	\$3 with paper statements Or \$0 with paperless statements	We will send you Check Images with your statement if you request them. We will charge you a \$3 fee for this service each statement period even if there are no Check Images for that period unless you opt to go paperless through your BMO Digital Banking preferences. This fee will appear as “IMAGE STMT SURCHARGE” on your statement.
Check orders	The price for check orders varies by check style.	



Processing policies and dispute resolution

<p>Posting order (the order in which Items are credited or debited)</p>	<p>We post transactions in the following order at the end of each Business Day (Monday–Friday except federal holidays):</p> <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. <p>For more details and to read an example, see Section 2.C of the Agreement.</p>	
<p>Funds availability summary</p>	<p>Immediate availability</p>	<p>Cash deposited into this Account.</p>
	<p>Same day availability</p>	<p>Wire transfers and Direct Deposits into this Account.</p>
	<p>Next day availability</p>	<p>Checks deposited into this Account.</p>
	<p>This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.</p>	
<p>Dispute resolution</p>	<p>This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.</p>	



Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

At our discretion, we may pay or return the following Items that overdraw this Account: Checks, automatic bill payments and other transactions made using this Account number. We will decline ATM and everyday debit Card transactions that may overdraw this Account unless you select the Overdraft Program for ATM and Everyday Debit Card Transactions described below. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. When we pay an Item and your Account does not have Sufficient Available Funds, an Overdraft Fee may be charged.

Overdraft Fee	\$15 per Item (No more than three Overdraft Fees will be charged per Business Day)	<p>You will be charged an Overdraft Fee for each Item we pay when your Account is overdrawn more than \$50 after all Items are posted to the Account. We will not charge you an Overdraft Fee if:</p> <ul style="list-style-type: none"> • The amount of the Item is less than or equal to \$5; • Your Account is overdrawn by \$50 or less at the close of the Business Day the Item is presented for payment; • Your Account is overdrawn by \$50 or less at the close of the first Business Day after the Item is presented for payment. Deposits may not be available immediately. Please see our Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement for more information; • Your Account has already been charged three (3) Overdraft Fees for the applicable Business Day; • The Item is a bank fee we assess pursuant to the terms of the Agreement; • We previously returned the Item unpaid; • You had Sufficient Available Funds to pay the Item when the Item was authorized; • The Item is an ATM or everyday debit Card transaction and you have not authorized us to pay these types of transactions.
----------------------	--	--

Optional Overdraft Protection Services

These are optional services that may be less expensive than overdraft fees.

Overdraft Funding	Money is transferred automatically from your linked BMO savings, money market or other checking Account. Transfers are subject to funds availability and transfer limitations. You must speak with your BMO Banker to enroll in this service. For details visit bmo.com/overdraft .
Overdraft Protection Line of Credit	In the event of an overdraft, your line of credit will be accessed automatically up to your available credit limit. You must apply and be approved for the Overdraft Protection Line of Credit. For details and fee information, visit bmo.com/overdraft .

Overdrafts for ATM and Everyday Debit Card Transactions

You're able to select how you would like BMO to handle everyday transactions involving your ATM or debit Card — including point-of-sale and ATM transactions — when you don't have Sufficient Available Funds in your Account. *Regardless of the option you choose for BMO to handle ATM and everyday debit Card transactions, you may still want to sign up for Overdraft Funding or apply for an Overdraft Protection Line of Credit. Learn more at bmo.com/overdraft.*

No overdraft coverage (Default)	\$0	If you do not opt-in, BMO will automatically decline any ATM and everyday debit Card transaction that would overdraw this Account. Because these transactions will be declined, no Overdraft Fee will apply to these transactions.
Opt-in (Overdraft Program for ATM and Everyday Debit Card Transactions)	\$15 Overdraft Fee per Item; No more than three Overdraft Fees will be charged per Business Day	<p>By opting into this program, you authorize us to use our discretion to pay ATM and everyday debit Card transactions that would overdraw this Account.</p> <p>If you do opt-in, and we use our discretion to pay those transactions, the Overdraft Fee described above will apply to the transactions.</p> <p>To opt-in to the Overdraft Program for ATM and Everyday Debit Card Transactions:</p> <ul style="list-style-type: none"> • log in to your account at bmo.com and modify your overdraft preferences, or • use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your preferences within the ATM/Debit Card Services menu. <p>To opt-out of the Overdraft Program for ATM and Everyday Debit Card Transactions:</p> <ul style="list-style-type: none"> • log in to your account at bmo.com and modify your overdraft preferences, • use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your preferences within the ATM/Debit Card Services menu, or • speak with a BMO Banker by visiting a branch or calling 1-888-340-2265. <p>Speak with a BMO Banker for further assistance with self-service options.</p>



Bank Fee Schedule

Read the Deposit Account Disclosure for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost ⁶
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost ⁶
BMO Bank by Phone	Free	Statement and Account Servicing	
BMO Bill Pay	Free (excludes expedited payments)	Account Activity Printout	Free
BMO Digital Banking	Free ¹	Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
BMO Total Look	Free	Duplicate Statement	Free
Combined Statement	Free	Photocopies of Canceled Checks	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Miscellaneous	
Participating ATMs in the U.S.	Free ²	Special Letter (Immigration, Verification of Deposit, etc.)	Free
Wire Transfer—Incoming	Free	Verification of Deposit Form from Third Party	Free
Payments and Transfers		Legal Document Processing	
BMO Bill Pay—Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer—Outgoing Domestic ³	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer—Outgoing International ³	\$50.00	Non-Customer Check Cashing	
ATM and Debit Card		Cashing a Check of \$50 or more Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery ⁴	\$30.00	¹ Message and data rates may apply. Contact your wireless carrier for details. ² Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States. ³ This fee does not apply to CDs and IRAs. ⁴ This fee does not apply to the BMO Wealth Management World Debit Mastercard®. ⁵ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details. ⁶ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	
Foreign Transaction Fee ^{2,4,5}	2.8% of the transaction amount		
Checks and Money Orders			
Cashier's Check	\$10.00		
Deluxe® Check Orders	Varies by account type and style		
Money Order (\$1,000 maximum)	\$5.00		



BMO Relationship Checking

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule, the separate Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage											
Minimum deposit needed to open Account	\$25										
Monthly maintenance fee and waivers	\$25	<p>Beginning in the third calendar month after your Account is opened or your Account type is changed to a BMO Relationship Checking Account, we charge this fee on the last day of the statement period if you do not meet ANY ONE of the waiver requirements listed below:</p> <p>A. The minimum daily Ledger Balance in this Account is \$10,000 or more for the previous calendar month.</p> <p>B. You have met the \$25,000 Monthly Combined Balance for the previous calendar month.</p> <p>C. You are a client of our employee benefits program, Best of BMO U.S., and have requested the waiver from your BMO Banker.</p> <p>For example: An Account opened or changed to BMO Relationship Checking in January will not be charged a monthly maintenance fee in January and February. In March we will charge this fee if you do not meet any one of the following:</p> <ul style="list-style-type: none"> the minimum daily Ledger Balance in this Account is \$10,000 or more for the month of February; or you have met the \$25,000 Monthly Combined Balance for the month of February. 									
Pays interest	Yes ¹	<p>This is a variable rate Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date.</p> <p>The tiers are as follows:</p> <table border="0"> <tr> <td>\$0.01–\$4,999.99</td> <td>\$25,000–\$49,999.99</td> <td>\$250,000–\$499,999.99</td> </tr> <tr> <td>\$5,000–\$9,999.99</td> <td>\$50,000–\$99,999.99</td> <td>\$500,000–\$999,999.99</td> </tr> <tr> <td>\$10,000–\$24,999.99</td> <td>\$100,000–\$249,999.99</td> <td>\$1,000,000 or more</td> </tr> </table> <p>For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.</p>	\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99	\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99	\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more
\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99									
\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99									
\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more									
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.									
Non-BMO ATM Transactions	Free	No BMO fee; however, the ATM operator or network may charge you a surcharge fee for a transaction or balance inquiry. A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry.									
Non-BMO ATM surcharge fee rebate	We will rebate up to \$25 in ATM surcharge fees assessed by the ATM operator or network each statement period.										
Stop payment fee	\$35	Per request or renewal.									
Account closing fee	\$50	If closed within 90 days of Account opening.									



Account opening and usage (continued)

Statements	We will send you statements with Check Images monthly. Contact us to request Check Images if you are not currently receiving them.
Check orders	When you order checks through us for this Account you will receive: <ul style="list-style-type: none"> • Free single or wallet safety paper checks. • Discount on duplicate safety paper checks. • 50% discount on certain check styles.
Other fee waivers	Purchase fees are waived for cashier's checks and money orders.

¹ We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.

Relationship Package Benefits

To reward our customers for their financial progress, the BMO Relationship Checking Account provides the following Relationship Package benefits:

Qualification/Benefit:	Relationship Package ²			
	Silver	Gold	Platinum	Premier
Quarterly Combined Balance	<\$25,000	\$25,000 – \$99,999.99	\$100,000 – \$249,999.99	\$250,000+
Relationship Plus Money Market ³	N/A	Higher interest rates may be available		
Overdraft Fee rebate ⁴	N/A	N/A	N/A	1 fee per month
Outgoing Wire Transfer Fee (domestic and international) rebate ⁴	N/A	Up to \$30 per month	Up to \$60 per month	Up to \$90 per month
Credit card spend bonus ⁵	\$10 per quarter	\$25 per quarter	\$50 per quarter	\$75 per quarter
Additional benefits	Special mortgage and other lending product benefits may be available. For current benefits visit bmo.com/en-us/main/personal/checking-accounts/relationship-checking/			

² **Access to the benefits and Relationship Package Placement:** To access the benefits in a particular Relationship Package, you must have a BMO Relationship Checking Account. Each BMO Relationship Checking Account is placed in its own Relationship Package based on the Quarterly Combined Balance. Benefits begin when the BMO Relationship Checking Account is placed in a Relationship Package and continue through the calendar quarter, regardless of any change in Account balances. A BMO Relationship Checking Account is placed in a Relationship Package on the first calendar day of the month after the Account opening (or the Account type change) occurs. Your Relationship Package may change on the first day of each subsequent calendar quarter (January 1, April 1, July 1, and October 1) when the Quarterly Combined Balance is recalculated for quarterly placement ("Quarterly Placement"). You will receive a welcome communication with the first Relationship Package placement and a quarterly communication with each subsequent Quarterly Placement.



Quarterly Placement	Months included in the Quarterly Combined Balance
January 1	October, November, December
April 1	January, February, March
July 1	April, May, June
October 1	July, August, September

³ **Relationship Plus Money Market:** We may offer higher variable interest rates based on a Relationship Package. For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.

Interest rates earned on the Relationship Plus Money Market are based on Relationship Package placement. If the Account Owners' BMO Relationship Checking Accounts are placed in different Relationship Packages, the best Relationship Package will determine the interest rates earned on the Relationship Plus Money Market Account. Initially, the Relationship Plus Money Market Account earns standard interest rates. The Relationship Plus Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the month after the Account opening (or the Account type change) occurs through the end of the calendar quarter. At each Quarterly Placement, the Relationship Plus Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the calendar quarter through the end of the calendar quarter.

⁴ **Fee rebates for Overdraft and Outgoing Wire Transfer Fee:** BMO Relationship Checking Account fee rebates are based on the Relationship Package assigned to your BMO Relationship Checking Account when the fee is assessed. Rebates will post to your BMO Relationship Checking Account by the third Business Day of the following month (e.g., a fee assessed in February will be rebated on the third Business Day in March). If you change your Account type and a fee was assessed while the Account was a BMO Relationship Checking Account, you will still receive a rebate. If you close your Account and a fee was assessed while the Account was a BMO Relationship Checking Account, you will not receive a rebate.

⁵ **Credit card spend bonus:** You must be an owner of both a BMO Relationship Checking Account and an eligible Credit Card Account. Eligible Credit Card Accounts include BMO Premium Rewards Credit Card, BMO Platinum Credit Card, BMO Platinum Rewards Credit Card, BMO Cash Back Credit Card, and BMO Premier Services Premium Rewards Credit Card. For every calendar quarter in which net purchases on your Credit Card Account are \$3,500 or greater, the credit card spend bonus will be deposited into your BMO Relationship Checking Account by the third Business Day of the following month (e.g., if the net purchase criteria is met for the April, May, and June calendar quarter, the credit card spend bonus will be deposited into your BMO Relationship Checking Account in July). Net purchases are the dollar value of goods and services purchased minus any credits, returns, or other adjustments. Customers with multiple Credit Card Accounts are eligible for more than one credit card spend bonus, as long as the net purchase requirement is met on each Credit Card Account. In order to be eligible for the credit card spend bonus, the Credit Card Account must be open, not past due or otherwise in default on the last calendar day of the quarter. Please see the Cardholder Agreement for the definition of default.

Credit card spend bonus is dependent on Relationship Package placement at the time the transaction activity posts to your Credit Card Account. For customers with multiple BMO Relationship Checking Accounts, if the Account Owners' BMO Relationship Checking Accounts are placed in different Relationship Packages, the best Relationship Package will determine the amount of the credit card spend bonus and the Account into which the credit card spend bonus will be deposited. For customers with multiple BMO Relationship Checking Accounts with the same Relationship Package, the credit card spend bonus will be deposited into the Account with the lowest account number numerically. If your BMO Relationship Checking Account is closed on the date the credit card spend bonus is to be deposited and you have no other BMO Relationship Checking Accounts, you will not receive the credit card spend bonus. If you have additional BMO Relationship Checking Accounts that are open, the credit card spend bonus will be deposited to the Account with the highest Relationship Package placement; if you have multiple Accounts in that Relationship Package, the credit card spend bonus will be deposited into the Account with the lowest account number numerically. Credit card spend bonus may be reported to the IRS for tax purposes and you are responsible for any applicable taxes.



Processing policies and dispute resolution

<p>Posting order (the order in which Items are credited or debited)</p>	<p>We post transactions in the following order at the end of each Business Day (Monday–Friday except federal holidays):</p> <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. <p>For more details and to read an example, see Section 2.C of the Agreement.</p>	
<p>Funds availability summary</p>	<p>Immediate availability</p>	<p>Cash deposited into this Account.</p>
	<p>Same day availability</p>	<p>Wire transfers and Direct Deposits into this Account.</p>
	<p>Next day availability</p>	<p>Checks deposited into this Account.</p>
	<p>This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.</p>	
<p>Dispute resolution</p>	<p>This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.</p>	



Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

At our discretion, we may pay or return the following Items that overdraw this Account: Checks, automatic bill payments and other transactions made using this Account number. We will decline ATM and everyday debit Card transactions that may overdraw this Account unless you select the Overdraft Program for ATM and Everyday Debit Card Transactions described below. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. When we pay an Item and your Account does not have Sufficient Available Funds, an Overdraft Fee may be charged.

Overdraft Fee	\$15 per Item (No more than three Overdraft Fees will be charged per Business Day)	You will be charged an Overdraft Fee for each Item we pay when your Account is overdrawn more than \$50 after all Items are posted to the Account. We will not charge you an Overdraft Fee if: <ul style="list-style-type: none"> • The amount of the Item is less than or equal to \$5; • Your Account is overdrawn by \$50 or less at the close of the Business Day the Item is presented for payment; • Your Account is overdrawn by \$50 or less at the close of the first Business Day after the Item is presented for payment. Deposits may not be available immediately. Please see our Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement for more information; • Your Account has already been charged three (3) Overdraft Fees for the applicable Business Day; • The Item is a bank fee we assess pursuant to the terms of the Agreement; • We previously returned the Item unpaid; • You had Sufficient Available Funds to pay the Item when the Item was authorized; • The Item is an ATM or everyday debit Card transaction and you have not authorized us to pay these types of transactions.
----------------------	--	---

Optional Overdraft Protection Services

These are optional services that may be less expensive than overdraft fees.

Overdraft Funding	Money is transferred automatically from your linked BMO savings, money market or other checking Account. Transfers are subject to funds availability and transfer limitations. You must speak with your BMO Banker to enroll in this service. For details visit bmo.com/overdraft .
Overdraft Protection Line of Credit	In the event of an overdraft, your line of credit will be accessed automatically up to your available credit limit. You must apply and be approved for the Overdraft Protection Line of Credit. For details and fee information, visit bmo.com/overdraft .

Overdrafts for ATM and Everyday Debit Card Transactions

You're able to select how you would like BMO to handle everyday transactions involving your ATM or debit Card — including point-of-sale and ATM transactions — when you don't have Sufficient Available Funds in your Account. *Regardless of the option you choose for BMO to handle ATM and everyday debit Card transactions, you may still want to sign up for Overdraft Funding or apply for an Overdraft Protection Line of Credit. Learn more at bmo.com/overdraft.*

No overdraft coverage (Default)	\$0	If you do not opt-in, BMO will automatically decline any ATM and everyday debit Card transaction that would overdraw this Account. Because these transactions will be declined, no Overdraft Fee will apply to these transactions.
Opt-in (Overdraft Program for ATM and Everyday Debit Card Transactions)	\$15 Overdraft Fee per Item; No more than three Overdraft Fees will be charged per Business Day	By opting into this program, you authorize us to use our discretion to pay ATM and everyday debit Card transactions that would overdraw this Account. If you do opt-in, and we use our discretion to pay those transactions, the Overdraft Fee described above will apply to the transactions. To opt-in to the Overdraft Program for ATM and Everyday Debit Card Transactions: <ul style="list-style-type: none"> • log in to your account at bmo.com and modify your overdraft preferences, or • use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your preferences within the ATM/Debit Card Services menu. To opt-out of the Overdraft Program for ATM and Everyday Debit Card Transactions: <ul style="list-style-type: none"> • log in to your account at bmo.com and modify your overdraft preferences, • use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your preferences within the ATM/Debit Card Services menu, or • speak with a BMO Banker by visiting a branch or calling 1-888-340-2265. Speak with a BMO Banker for further assistance with self-service options



Bank Fee Schedule

Read the Deposit Account Disclosure for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost ¹¹
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost ¹¹
BMO Bank by Phone	Free	Statement and Account Servicing	
BMO Bill Pay	Free (excludes expedited payments)	Account Activity Printout	Free
BMO Digital Banking	Free ⁶	Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
BMO Total Look	Free	Duplicate Statement	Free
Combined Statement	Free	Photocopies of Canceled Checks	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Miscellaneous	
Participating ATMs in the U.S.	Free ⁷	Special Letter (Immigration, Verification of Deposit, etc.)	Free
Wire Transfer-Incoming	Free	Verification of Deposit Form from Third Party	Free
Payments and Transfers		Legal Document Processing	
BMO Bill Pay-Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer-Outgoing Domestic ⁸	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer-Outgoing International ⁸	\$50.00	Non-Customer Check Cashing	
ATM and Debit Card		Cashing a Check of \$50 or more Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery ⁹	\$30.00	<p>⁶ Message and data rates may apply. Contact your wireless carrier for details.</p> <p>⁷ Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint[®] ATMs located outside of the United States.</p> <p>⁸ This fee does not apply to CDs and IRAs.</p> <p>⁹ This fee does not apply to the BMO Wealth Management World Debit Mastercard[®].</p> <p>¹⁰ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.</p> <p>¹¹ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.</p>	
Foreign Transaction Fee ^{7,9,10}	2.8% of the transaction amount		
Checks and Money Orders			
Cashier's Check	\$10.00		
Deluxe [®] Check Orders	Varies by account type and style		
Money Order (\$1,000 maximum)	\$5.00		



Savings Builder

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule, the separate Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	\$25	
Monthly maintenance fee	\$0	No monthly maintenance fee.
First year savings rewards	Earn up to \$60 for the first year after Account opening	<p>For every month your Account balance grows by at least \$200, we will credit the Account with a \$5 savings reward within 5 calendar days after the end of the month. To calculate if your balance has grown by \$200, we will compare the Ledger Balance on the last Business Day of the previous month to the Ledger Balance on the last Business Day of the current month. Interest and savings reward payments will not count towards your balance growth.</p> <p>Your Account is eligible for 12 savings rewards beginning with the month your Account is opened. The first savings reward is based on your savings growth from the Business Day the Account is opened through the last Business Day of that month. If your initial deposit is not received until the month after Account opening, the Account will only be eligible for 11 savings rewards.</p> <p>Your Account must be open when the savings rewards are paid. Savings rewards will be reported to the IRS for tax purposes and you are responsible for any applicable taxes.</p> <p>Exclusions:</p> <ul style="list-style-type: none"> • Savings rewards are available for new Accounts only. An Account switched into Savings Builder from a different product is not eligible for savings rewards. • Savings rewards are limited to one Savings Builder Account per customer as Primary Account Owner. Only your first Account opened is eligible for savings rewards. • You are not eligible to receive savings rewards if you have previously opened a Statement Savings Account between February 3, 2020 and October 18, 2021 and participated in the Statement Savings Account – Savings Rewards offer.



Account opening and usage (continued)

Pays interest	Yes ¹	<p>This is a variable rate Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date.</p> <p>The tiers are as follows:</p> <table border="0"> <tr> <td>\$0.01 – \$4,999.99</td> <td>\$25,000 – \$49,999.99</td> <td>\$250,000 – \$499,999.99</td> </tr> <tr> <td>\$5,000 – \$9,999.99</td> <td>\$50,000 – \$99,999.99</td> <td>\$500,000 – \$999,999.99</td> </tr> <tr> <td>\$10,000 – \$24,999.99</td> <td>\$100,000 – \$249,999.99</td> <td>\$1,000,000 or more</td> </tr> </table> <p>For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.</p>	\$0.01 – \$4,999.99	\$25,000 – \$49,999.99	\$250,000 – \$499,999.99	\$5,000 – \$9,999.99	\$50,000 – \$99,999.99	\$500,000 – \$999,999.99	\$10,000 – \$24,999.99	\$100,000 – \$249,999.99	\$1,000,000 or more
\$0.01 – \$4,999.99	\$25,000 – \$49,999.99	\$250,000 – \$499,999.99									
\$5,000 – \$9,999.99	\$50,000 – \$99,999.99	\$500,000 – \$999,999.99									
\$10,000 – \$24,999.99	\$100,000 – \$249,999.99	\$1,000,000 or more									
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.									
Non-BMO ATM Transactions	\$3	We charge this fee for each Non-BMO ATM Transaction. A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. The ATM operator or network may also charge you a surcharge fee for a transaction or balance inquiry.									
Account closing fee	\$50	If closed within 90 days of Account opening.									
Statements	\$3 for paper statements Or \$0 for paperless statements	<p>We will send you statements monthly.</p> <p>A \$3 paper statement fee will be charged to your Account each statement period that you receive paper statements. This fee will appear as "PAPER STMT FEE" on your statement. This fee will be automatically waived if any individual associated with your Account is 65 years or older, or if you opt to go paperless through your BMO Digital Banking preferences.</p>									

¹We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.

Processing policies and dispute resolution

Posting order (the order in which Items are credited or debited)	<p>We post transactions in the following order at the end of each Business Day (Monday – Friday except federal holidays):</p> <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. <p>For more details and to read an example, see Section 2.C of the Agreement.</p>	
Funds availability summary	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
<p>This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.</p>		
Dispute resolution	This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.	



Bank Fee Schedule

Read the *Deposit Account Disclosure* for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost ⁷
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost ⁷
BMO Bank by Phone	Free	Statement and Account Servicing	
BMO Bill Pay	Free (excludes expedited payments)	Account Activity Printout	Free
BMO Digital Banking	Free ²	Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
BMO Total Look	Free	Duplicate Statement	Free
Combined Statement	Free	Photocopies of Canceled Checks	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Miscellaneous	
Participating ATMs in the U.S.	Free ³	Special Letter (Immigration, Verification of Deposit, etc.)	Free
Wire Transfer — Incoming	Free	Verification of Deposit Form from Third Party	Free
Payments and Transfers		Legal Document Processing	
BMO Bill Pay — Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer — Outgoing Domestic ⁴	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer — Outgoing International ⁴	\$50.00	Non-Customer Check Cashing	
ATM and Debit Card		Cashing a Check of \$50 or more Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery ⁵	\$30.00	² Message and data rates may apply. Contact your wireless carrier for details.	
Foreign Transaction Fee ^{3,5,6}	2.8% of the transaction amount	³ Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States.	
Checks and Money Orders		⁴ This fee does not apply to CDs and IRAs.	
Cashier's Check	\$10.00	⁵ This fee does not apply to the BMO Wealth Management World Debit Mastercard®.	
Deluxe® Check Orders	Varies by account type and style	⁶ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.	
Money Order (\$1,000 maximum)	\$5.00	⁷ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	



Relationship Plus Money Market

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule, the separate Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage											
Minimum deposit needed to open Account	\$25										
Temporary fee waiver	The monthly maintenance fee is waived for the first 60 days after Account opening. This waiver does not apply if your Account is changed to a Relationship Plus Money Market Account.										
Monthly maintenance fee	\$10	We charge this fee on the last day of the statement period if you do not have a minimum daily Ledger Balance in this Account of \$5,000 or more for the statement period.									
Pays interest	Yes ¹	<p>This is a variable rate Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date.</p> <p>The tiers are as follows:</p> <table border="0"> <tr> <td>\$0.01–\$4,999.99</td> <td>\$25,000–\$49,999.99</td> <td>\$250,000–\$499,999.99</td> </tr> <tr> <td>\$5,000–\$9,999.99</td> <td>\$50,000–\$99,999.99</td> <td>\$500,000–\$999,999.99</td> </tr> <tr> <td>\$10,000–\$24,999.99</td> <td>\$100,000–\$249,999.99</td> <td>\$1,000,000 or more</td> </tr> </table> <p>For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.</p>	\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99	\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99	\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more
\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99									
\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99									
\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more									
Higher interest rates may be available	<p>We may offer higher interest rates when you are an Account Owner of both a BMO Relationship Checking Account and a Relationship Plus Money Market Account. Interest rates earned on the Relationship Plus Money Market Account are based on BMO Relationship Checking Account Relationship Package placement. Initially, the Relationship Plus Money Market Account earns standard interest rates. The Relationship Plus Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the month after the Account opening (or the account type change) occurs through the end of the calendar quarter. At each Quarterly Placement, the Relationship Plus Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the calendar quarter through the end of the calendar quarter. See the Deposit Account Disclosure for BMO Relationship Checking Account for details about Relationship Packages.</p> <p>For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.</p>										
Transaction limitations	<p>Deposits of any amount are allowed at any time. The number of withdrawals or transfers from money market accounts are unlimited when made in person at BMO, at an ATM, by messenger, transfers for Overdraft Funding, or by a request by mail or speaking to a telephone representative to have a check made payable to you.</p> <p>We limit all other withdrawals or transfers, including those made by Check, POS, ACH, wire, automated telephone banking and online banking, and including transfers to repay BMO loans, to a combined total of six per month or monthly statement period.</p>										
Transaction limitation fee	\$15	Assessed for each transaction that exceeds transaction limitations described above.									



Account opening and usage (continued)

BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.
Non-BMO ATM Transactions	\$3	We charge this fee for each Non-BMO ATM Transaction. A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. The ATM operator or network may also charge you a surcharge fee for a transaction or balance inquiry.
Stop payment fee	\$35	Per request or renewal.
Account closing fee	\$50	If closed within 90 days of Account opening.
Statements	We will send you statements with Check Images monthly. Contact us to request Check Images if you are not currently receiving them.	

¹ We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.

Processing policies and dispute resolution

Posting order (the order in which Items are credited or debited)	We post transactions in the following order at the end of each Business Day (Monday – Friday except federal holidays): <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. For more details and to read an example, see Section 2.C of the Agreement.	
Funds availability summary	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.		
Dispute resolution	This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.	

Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

We will return as unpaid the following Items that overdraw this Account: Checks, automatic bill payments and other transactions made using this Account number. We will decline ATM and everyday debit Card transactions that may overdraw this Account. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. There are some Items we are unable to return. If we are unable to return an Item that overdraws your Account, we will use our discretion to pay it and you will not be charged a fee.



Bank Fee Schedule

Read the Deposit Account Disclosure for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost ⁷
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost ⁷
BMO Bank by Phone	Free	Statement and Account Servicing	
BMO Bill Pay	Free (excludes expedited payments)	Account Activity Printout	Free
BMO Digital Banking	Free ²	Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
BMO Total Look	Free	Duplicate Statement	Free
Combined Statement	Free	Photocopies of Canceled Checks	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Miscellaneous	
Participating ATMs in the U.S.	Free ³	Special Letter (Immigration, Verification of Deposit, etc.)	Free
Wire Transfer — Incoming	Free	Verification of Deposit Form from Third Party	Free
Payments and Transfers		Legal Document Processing	
BMO Bill Pay — Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer — Outgoing Domestic ⁴	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer — Outgoing International ⁴	\$50.00	Non-Customer Check Cashing	
ATM and Debit Card		Cashing a Check of \$50 or more Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery ⁵	\$30.00	² Message and data rates may apply. Contact your wireless carrier for details. ³ Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States. ⁴ This fee does not apply to CDs and IRAs. ⁵ This fee does not apply to the BMO Wealth Management World Debit Mastercard®. ⁶ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details. ⁷ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	
Foreign Transaction Fee ^{3,5,6}	2.8% of the transaction amount		
Checks and Money Orders			
Cashier's Check	\$10.00		
Deluxe® Check Orders	Varies by account type and style		
Money Order (\$1,000 maximum)	\$5.00		



Certificate of Deposit (CD)

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule and the Deposit Account Agreement for Personal and Business Accounts ("Agreement") are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	Varies	The minimum deposit to open this CD is based on the initial term of the CD you selected and was made available to you before you submitted your application.
Pays interest	Yes ¹	<p>For standard CDs, Online CDs, CD Specials, Add-On CDs and Bump Rate CDs we provide our interest rates and Annual Percentage Yields (APYs) on our web page and we made them available to you before you submitted your application. For Step Rate CDs we provide our interest rate and APY for each step and blended APY for each CD on our web page and we made them available to you before you submitted your application.</p> <p>For standard CDs, Online CDs, CD Specials, and Add-On CDs, you will be paid this rate until the maturity date of your CD. For Bump Rate CDs you will be paid this rate until the maturity date of your CD unless you elect to change the interest rate according to the Transaction Limitations below. For Step Rate CDs you will be paid these rates for each step until the maturity date of your CD. The APY (and blended APY for Step Rate CDs) assumes interest and principal remains on deposit until maturity. A withdrawal will reduce earnings.</p> <p>For all CDs with maturities less than one year, interest for your Account will be compounded daily and will be credited to your CD at maturity. For all CDs with maturities one year or greater, interest for your Account will be compounded daily and will be credited to your CD quarterly.</p>
Transaction Limitations – all CDs		Each CD is treated as a separate Account with its own interest rate and maturity. During the 10 calendar day grace period after maturity, additional funds may be added and withdrawals may be made. For CDs opened online, funds may not be withdrawn for 15 calendar days after funding.
Transaction Limitations – all CDs excluding Add-On CDs		You cannot make additional deposits into or withdrawals from this Account until the maturity date.
Transaction Limitations – Add-On CDs		You cannot make withdrawals from this Account until the maturity date. You may make additional deposits into this Account during the term of the CD and during the grace period. During the term of the CD, additional deposits may only be made by transfer from a BMO deposit Account through mobile banking, telephone banking, a transfer request at a branch, and when you sign into your online banking account at bmo.com . Deposits of cash or checks and ACH deposits directly into this Account are not permitted. The balance in your Account cannot exceed \$100,000 excluding interest. Deposits that would cause the principal balance of this Account to exceed \$100,000 (excluding interest) will be credited back to your transfer from account without an early withdrawal penalty.
Transaction Limitations – Bump Rate CDs		You may elect to change the interest rate and APY one time during the term of this CD to the standard CD rate (Special Promotional CD rates may not be used) in effect for the then remaining term of this CD. You may not change the interest rate in the first 12 months of the CD or after the CD renews to a standard CD.
<p>¹ We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.</p>		



Maturity, renewal, closing and withdrawal methods, and grace period

Automatic renewal – Standard CDs	At the maturity date, a standard CD will automatically renew to a standard CD of equal term at the then current interest rate and APY for that term and current balance as shown on the then current rate sheet. If the CD is renewed at maturity to a new CD with less than \$1,000, it will be paid a rate of 0.010% with a 0.01% APY.
Automatic renewal – Online CDs	At the maturity date, an Online CD will automatically renew to an Online CD of equal term at the then current interest rate and APY for that term and current balance as shown on bmo.com . If the CD is renewed at maturity to a new CD with less than \$1,000, it will be paid a rate of 0.010% with a 0.01% APY.
Automatic renewal – CD Specials	<p>At the maturity date:</p> <ul style="list-style-type: none"> · a 7 month CD Special will automatically renew to a 6 month standard CD · a 11 month CD Special will automatically renew to a 9 month standard CD · a 13 month CD Special will automatically renew to a 1 year standard CD · a 15 month CD Special will automatically renew to a 1 year standard CD · a 19 month CD Special will automatically renew to a 18 month standard CD · a 25 month CD Special will automatically renew to a 2 year standard CD · a 31 month CD Special will automatically renew to a 30 month standard CD · a 35 month CD Special will automatically renew to a 30 month standard CD · a 40 month CD Special will automatically renew to a 3 year standard CD · a 45 month CD Special will automatically renew to a 3 year standard CD · a 49 month CD Special will automatically renew to a 4 year standard CD · a 55 month CD Special will automatically renew to a 4 year standard CD · a 59 month CD Special will automatically renew to a 4 year standard CD <p>each at the then current interest rate and APY for the relevant term and current balance as shown on the then current rate sheet. If the CD is renewed at maturity to a new CD with less than \$1,000, it will be paid a rate of 0.010% with a 0.01% APY.</p>
Automatic renewal – Add-On CDs	At the maturity date, a 12-23 month Add-On CD will automatically renew to a 1 year standard CD; a 24-35 month Add-On CD will automatically renew to a 2 year standard CD; a 36-47 month Add-On CD will automatically renew to a 3 year standard CD; and a 48-59 month Add-On CD will automatically renew to a 4 year standard CD – each at the then current interest rate and APY for the relevant term and current balance as shown on the then current rate sheet. If the CD is renewed at maturity to a new CD with less than \$1,000, it will be paid a rate of 0.010% with a 0.01% APY.
Automatic renewal – Bump Rate CDs	At the maturity date, a 24-35 month Bump Rate CD will automatically renew to a 2 year standard CD; a 36-47 month Bump Rate CD will automatically renew to a 3 year standard CD; a 48-59 month Bump Rate CD will automatically renew to a 4 year standard CD; and a 5 year+ Bump Rate CD will automatically renew to a 5 year standard CD – each at the then current interest rate and APY for the relevant term and current balance as shown on the then current rate sheet. If the CD is renewed at maturity to a new CD with less than \$1,000, it will be paid a rate of 0.010% with a 0.01% APY.
Automatic renewal – Step Rate CDs	At the maturity date, this Account will automatically renew to a standard CD (non-Step Rate CD) for the same term at the then current interest rate and APY for that term and current balance as shown on the then current rate sheet. If the CD is renewed at maturity to a new CD with less than \$1,000, it will be paid a rate of 0.010% with a 0.01% APY.
CD closing and withdrawal methods	CDs may only be closed or funds withdrawn by contacting a branch or our Customer Contact Center at 1-800-546-6101. CD funds may be transferred to another BMO deposit account or a check mailed to the address listed on the CD Account.
Grace period	You will have a grace period of 10 calendar days after the maturity date to withdraw funds without being charged an early withdrawal penalty. If you close your CD during the grace period, it will not earn interest after the maturity date. We will send you a pre-maturity reminder and a confirmation of the renewal.



Early withdrawal penalty

When you make a deposit to any one of our CD products, you agree to keep the funds on deposit until the maturity date. The maturity date is the first day you can change the term or make a withdrawal without paying an early withdrawal penalty. We reserve the right to permit withdrawals of principal only upon maturity. If we permit you to make an early withdrawal of principal before maturity, you will pay an early withdrawal penalty. The penalty is calculated using the interest rate applicable to the CD at the time of early withdrawal. If the amount of the penalty exceeds the amount of your accrued and unpaid interest, then a reduction of principal would be required in order to pay the penalty.

Early withdrawal penalty	CD Term	Interest Penalty
	1 month (7-59 days)	You will be charged all interest earned
	2 months-11 months (60 days-up to and including 364 days)	You will be charged 90 days interest
	12-23 months	You will be charged 180 days interest
	24-35 months	You will be charged 270 days interest
	36-47 months	You will be charged 365 days interest
	48 months or longer	You will be charged 545 days interest
Penalty waivers	<p>The penalty will be waived in the following circumstances:</p> <ul style="list-style-type: none"> • Any Account Owner of the CD passes away. • Any Account Owner of the CD is judicially declared legally incompetent. • Any Account Owner of the CD has separate CDs with an FDIC-insured bank and that bank merges with BMO, and within one year of the merger the Account Owner withdraws the amount of the combined CD balances that exceed FDIC deposit insurance coverage. However, please note that the FDIC may only insure CDs separately for six months after the date of the merger and any amount OF YOUR COMBINED DEPOSIT BALANCES in excess of the FDIC deposit insurance coverage will not be insured after such date. Additional information regarding FDIC deposit insurance coverage can be found at FDIC.gov. • The CD has a feature where it will automatically renew at maturity and the withdrawal is made during the 10 calendar day grace period after the maturity date of the CD. 	



Bank Fee Schedule

Read the Deposit Account Disclosure for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost ⁷
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost ⁷
BMO Bank by Phone	Free	Statement and Account Servicing	
BMO Digital Banking	Free ²	Account Activity Printout	Free
BMO Bill Pay	Free (excludes expedited payments)	Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
BMO Total Look	Free	Duplicate Statement	Free
Combined Statement	Free	Photocopies of Canceled Checks	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Miscellaneous	
Participating ATMs in the U.S.	Free ³	Special Letter (Immigration, Verification of Deposit, etc.)	Free
Wire Transfer—Incoming	Free	Verification of Deposit Form from Third Party	Free
Payments and Transfers		Legal Document Processing	
BMO Bill Pay—Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer—Outgoing Domestic ⁴	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer—Outgoing International ⁴	\$50.00	Non-Customer Check Cashing	
ATM and Debit Card		Cashing a Check of \$50 or More Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery ⁵	\$30.00	² Message and data rates may apply. Contact your wireless carrier for details. ³ Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States. ⁴ This fee does not apply to CDs and IRAs. ⁵ This fee does not apply to the BMO Wealth Management World Debit Mastercard®. ⁶ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details. ⁷ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	
Foreign Transaction Fee ^{3,5,6}	2.8% of the transaction amount		
Checks and Money Orders			
Cashier's Check	\$10.00		
Deluxe® Check Orders	Varies by account type and style		
Money Order (\$1,000 maximum)	\$5.00		

