The following are updates to BMO Business Service Fee Schedule:

Important Notice effective 5/11/2026

- A new online Business Bill Pay platform will go live and a BMO Business Digital Banking Agreement will be in place to support the new platform.
- Plan-based pricing will be available – see the Business Bill Pay pricing schedule for options.
- This BMO Business Service Fee Schedule will be updated to reflect Business Bill Pay and all BMO Digital Banking Agreement references will be changed to BMO Business Digital Banking Agreement.
- All business clients enrolled in BMO Digital Banking will be presented with the BMO Business Digital Banking Agreement when logging in on or after May 11, 2026.

Important Notice effective 5/19/2026

- BMO Bill Connect will be discontinued.
- This BMO Business Service Fee Schedule will be updated to remove references to BMO Bill Connect.

Important Notice effective 5/28/2026

- We are clarifying that although BMO Digital Banking is free, certain optional features made available through BMO Digital Banking may incur fees. Such fees will be disclosed at the time of enrollment.

Important Notice effective 8/10/2026

- If your deposit product has a Non-BMO ATM Transaction fee, BMO is no longer charging the $3 Non-BMO ATM Transaction fee for each Non-BMO ATM transfer.
- If your deposit product charges a fee for a cashier's check, the fee will increase from $10 to $12.
- If your deposit product charges a fee for domestic outgoing wire transfers, the fee will increase from $30 to $40 each.

- If your deposit product charges a fee for foreign outgoing wire transfers, the fee will increase from $50 to $60 each.

Your continued use of this Account as of **the applicable effective date** confirms your agreement to the change(s).

Business Savings Builder

BMO Business Service Fee Schedule

This BMO Business Service Fee Schedule, the Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts ("Agreement") are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	$100	If your balance is zero, we may close your Account.
Monthly maintenance fee and waivers	$10	We charge this fee on the last day of the statement period if you do not have an Average Collected Balance of $500 or more in this Account for the statement period.
First year savings rewards	Earn up to $120 for the first year after Account opening	For every month your Account balance grows by at least $500, we will credit the Account with a $10 savings reward within 5 calendar days after the end of the month. To calculate if your balance has grown by $500, we will compare the Ledger Balance on the last Business Day of the previous month to the Ledger Balance on the last Business Day of the current month. Interest and savings reward payments will not count towards your balance growth. Your Account is eligible for 12 savings rewards beginning with the month your Account is opened. The first savings reward is based on your savings growth from the Business Day the Account is opened through the last Business Day of that month. If your initial deposit is not received until the month after Account opening, the Account will only be eligible for 11 savings rewards. Your Account must be open when the savings rewards are paid. Savings rewards will be reported to the IRS for tax purposes and you are responsible for any applicable taxes. **Exclusions:** • Savings rewards are available for new Accounts only. An Account switched into Business Savings Builder from a different product is not eligible for savings rewards. • Savings rewards are limited to one Business Savings Builder Account per customer as Primary Account Owner. Only your first Account opened is eligible for savings rewards. • You are not eligible to receive savings rewards if you have previously opened a Business Savings Account between February 3, 2020 and October 18, 2021 and participated in the Business Savings Account – Savings Rewards offer.
Pays interest	Yes[1]	This is a variable rate Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date. The tiers are as follows: $0.01–$4,999.99 $5,000–$9,999.99 $10,000–$24,999.99 $25,000–$49,999.99 $50,000–$99,999.99 $100,000–$249,999.99 $250,000–$499,999.99 $500,000–$999,999.99 $1,000,000 or more For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.

BMO

Account opening and usage (*continued*)

Wire transfer fees	$30 each $50 each $35 each	Domestic outgoing wire transfer Foreign outgoing wire transfer Incoming wire transfer returned to originating financial institution[2]
BMO ATMs and Participating ATMs (except for Allpoint® Participating ATMs outside the United States)	Free[3]	For deposits, withdrawals, transfers or balance inquiries at BMO ATMs, Bank of Montreal branded Participating ATMs and Allpoint® Participating ATMs in the United States. All transactions may not be available at all BMO ATMs or at Participating ATMs. For fees related to Allpoint® Participating ATMs outside the United States, see "Non-BMO ATM Transaction fee" below.
Non-BMO ATM Transaction fee	$3	A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, or at Allpoint® Participating ATMs outside the United States, including, for example, a withdrawal, transfer, or balance inquiry. We charge this fee for each Non-BMO ATM Transaction, except for a balance inquiry. Except for Allpoint® Participating ATMs outside the United States, the ATM owner or operator may also charge you a surcharge fee for a withdrawal, transfer, or balance inquiry. Foreign Transaction Fees will also apply to all ATMs outside the United States (i.e. Non-BMO ATMs, Bank of Montreal branded Participating ATMs and Allpoint® Participating ATMs).
Account closing fee	$50	If closed within 90 days of Account opening.
Statements	$3 for paper statements Or $0 for paperless statements	We will send you statements monthly. A $3 paper statement fee will be charged to your Account each statement period we send you paper statements. This fee will appear as ”PAPER STMT FEE” on your statement. This fee will be automatically waived if you opt to go paperless through your BMO Digital Banking or Online Banking for Business preferences.

[1] We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.

[2] If we receive a wire transfer and are unable to process it for any reason, the wire will be returned to the originating financial institution. If the incoming wire transfer is $100 or more, a wire return fee will be deducted from the amount returned.

[3] Foreign Transaction Fees will apply to all ATMs outside the United States (i.e. Non-BMO ATMs, Bank of Montreal branded Participating ATMs and Allpoint® Participating ATMs).

Processing policies and dispute resolution

Posting order (the order in which Items are credited or debited)	We post transactions in the following order at the end of each Business Day (Monday – Friday except federal holidays): 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. For more details and to read an example, see Section 2.C of the Agreement.	
Funds availability summary	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
	This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.	
Dispute resolution	**This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.**	

Miscellaneous Service Fees

Read the BMO Business Service Fee Schedule for any additional fee information that applies to your Account.

Some services are not available at all locations.

Account Benefits	
BMO ATM and Debit Card	Free
BMO ATM Mini-Statement	Free
BMO ATM Transactions	Free
BMO Bank by Phone	Free
BMO Digital Banking	Free[4]
BMO Digital Banking – Mobile Deposit	Free[4] (excludes FundsNow)
BMO Total Look	Free
Combined Statement	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free
Participating ATMs in the U.S.	Free
Signature Guarantee	Free
Payments and Transfers	
BMO Bill Connect	Varies – see BMO Bill Connect Pricing Schedule
BMO Business Bill Pay–Payments per Month	First 20 free; $0.50 for each additional
BMO Business Bill Pay–Expedited Payment	up to $15.00
Telephone Transfer (non-automated)	$3.00
ATM and Debit Card	
Debit or ATM Card Expedited Delivery	$30.00
Foreign Transaction Fee[5,6]	2.8% of the transaction amount
Checks and Money Orders	
Cashier's Check	$10.00
Deluxe® Check Orders	Varies by account type and style
Money Order ($1,000 maximum)	$5.00
Collection Items (Bond, Note, Sight Draft, Check)	
Coupon Collection	$10.00 per envelope
Domestic Collection	$15.00 + cost[7]
Foreign Collection	$45.00 + cost[7]
Statement and Account Servicing	
Account Activity Printout	Free
Account Balancing / Research	$25.00 per hour, $10.00 minimum
Duplicate Statement	Free
Photocopy of a Canceled Check	Free

Night Deposit Services	
Night Deposit Locking Bag	$20.00
Night Deposit Locking Bag Replacement Key	$5.00
Night Deposit Zipper Bag	$5.00
Legal Document Processing	
Citations, Garnishments, Levies and Other Court Orders	$100.00 + cost[8]
Miscellaneous	
BMO Digital Banking – Mobile Deposit – FundsNow[9]	2% of the deposit amount for Checks $100 and over, or $1.00 for Checks of $99.99 or less
Check (MICR) Reject	$0.50
Deposited Item Returned[10]	$12.00
Foreign currency we buy from you	
$7 Shipping Fee	When the U.S. dollar amount is $1,000 or less and the branch does not keep foreign currency on hand
Foreign currency we order for you	
$7 Shipping Fee	When the U.S. dollar amount is $1,000 or less
$10 Cancellation Fee	If you cancel the order within seven days of the order date
Additional $7 Shipping Fee	If you do not pick up the foreign currency we will buy it back from you at the current exchange rate. Fee applies when the U.S. dollar amount is $1,000 or less and the branch does not keep foreign currency on hand.
Letter of Verification	Free
Negative Collected Fee	See definition[11]
Telephone Inquiry (non-automated)	$2.00
Verification of Deposit Form from Third Party	Free
Non-Customer Check Cashing	
Cashing a Check of $50 or More Drawn on BMO	$10.00 per Check

Miscellaneous Service Fees *(continued)*

[4] Message and data rates may apply. Contact your wireless carrier for details.

[5] Foreign Transaction Fees will apply to all ATMs outside the United States (i.e. Non-BMO ATMs, Bank of Montreal branded Participating ATMs and Allpoint® Participating ATMs).

[6] This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.

[7] Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.

[8] Cost may include attorney fees and any other out-of-pocket fees.

[9] With the FundsNow service, certain Items deposited through Mobile Deposit may be eligible for immediate availability, including cash withdrawal, for a fee. Eligible Items will be identified at the time of Mobile Deposit, where the applicable fee will also be disclosed. You will always have the option to deposit your Item in accordance with our Standard Processing Time, as disclosed in the BMO Digital Banking Agreement, at no additional charge.

[10] Includes Items deposited by any method, including with a BMO Teller or Customer Service Representative, by mail, depository, Mobile Deposit or BMO ATM. This fee does not apply to CDs.

[11] Please see definition in the Deposit Account Agreement for Personal and Business Accounts.