

Agricultural Lending/Business Credit Card application checklist

Please collect the business information listed below to assist us with processing your application. Additional documents may be requested. Also, please ensure your business has filed with the Secretary of State for this calendar year.

- A completed business loan/line of credit application signed by all Applicants/Guarantors
- A completed business credit card application signed by Primary Applicant
- [IRS Form 4506-C](#) for all applicants and guarantors
- New to bank customers: Two most recent months of deposit statements

Any of the following, as applicable to the Applicants/Guarantors:

- Copies of articles of incorporation with by-laws and amendments
- General or limited partnership agreement and amendments
- Limited liability company articles of organization, operating agreement and amendments
- DBA Assumed Name Registration (where required by the jurisdiction)

Collateral information—required for all loan sizes to be provided as supplementals to this application:

- Copies of insurance policies for all assets being pledged as collateral for a loan (business assets, real estate, etc.)
- Equipment/Vehicle collateral description. Copy of equipment/vehicle invoice or purchase agreement
- Copy of most recent investment statement for a loan secured by – marketable securities

For first mortgages:

- Copy of purchase contract/legal description/Real Estate PIN; if refinance, include copy of most recent mortgage statement
- Copy of the Term Sheet from the Certified Development Company (CDC) for SBA 504 requests

For second mortgages:

- Copy of promissory note for first mortgage/most recent mortgage history statement/legal description/Real Estate PIN and copy of owner's title policy

Requests with total borrower commitment over \$100,000, please provide:

- Business tax returns or Accountant Prepared Financial Statements for the past three years
- Personal tax returns for the past three years for the 25% or more owner that is signing as guarantor
- If the loan is to finance an acquisition, provide the purchase or buy-out agreement
- Complete Addendum 1, the Agricultural balance sheet
- Requests for crop production lines with total borrower commitment over \$500,000 provide 3 most recent years of crop production records

Requests for Committed Lines of Credit (\$100,000 - \$1,000,000)

- Account statements verifying 12 month average BMO deposit account balances \geq \$250,000

Requests for Construction Loans (\$500,000 - \$1,000,000)

- Account statements verifying 12 month average BMO deposit account balances \geq \$250,000
- Please contact your BMO Banker to determine additional required construction lending documentation to ensure all relevant information is submitted with this application.



Addendum 1. Agricultural balance sheet

Business name _____

Date _____

ASSETS

Current assets	Quantity	\$/Unit	\$ Amount
Cash			
Cash value life insurance			
Notes and accounts receivable			
Securities			
Crops and supplies—corn silage			
High moisture corn			
Haylage/silage			
Round bales			
Hay			
Straw			
Oats			
Dry shelled corn			
Soybeans			
Market livestock			
Prepays			
Other current assets			
Other current assets			
Other current assets			

Total current assets:

Intermediate assets	Quantity	\$/Unit	\$ Amount
Breeding livestock—cows			
Bred heifers			
Open heifers			
Calves			
Bulls			
Vehicles			
Machinery/equipment			
IRA			
Other intermediate assets			
Other intermediate assets			
Other intermediate assets			

Total intermediate assets:

Fixed assets, farm real estate (section, township, county)	Acres	\$/Acres	\$ Amount
Land and buildings			
Home			
Co-op stock			
Non-farm real estate			
Other fixed assets			
Other fixed assets			
Other fixed assets			

Total fixed assets:

TOTAL ASSETS:

LIABILITIES

Current liabilities	Interest rate	Payment	\$ Amount
Accounts payable			
BMO Bank—current			
Interest			
IT debt due within 1 year			
LT debt due within 1 year			
Real estate and other taxes			
Other current liabilities			
Other current liabilities			

Total current liabilities:

Intermediate liabilities	Interest rate	Payment	\$ Amount
BMO Bank intermediate			
BMO Bank intermediate			

Name other intermediate liabilities below:

Total intermediate liabilities:

Fixed liabilities	Interest rate	Payment	\$ Amount
BMO Bank mortgages			
BMO Bank mortgages			

Name other fixed liabilities below:

Total fixed liabilities:

TOTAL LIABILITIES:

Owner equity

TOTAL ASSETS:

TOTAL LIABILITIES:

TOTAL OWNER EQUITY:

Total assets minus Total liabilities equal Total owner equity

Income (annual)

GROSS FARM

NON-FARM

Crop data	Crop # of acres	Yield bushels per acre	Price per bushel
Corn			
Soybeans			
Wheat			
Other			

Applicant signature

I certify that the foregoing data fairly represents the Agricultural balance sheet.

x _____



Banking products and services are subject to bank and credit approval. BMO Bank N.A. Member FDIC

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