

Non-Profit Small Business Checking

BMO Business Service Fee Schedule

This BMO Business Service Fee Schedule and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	\$100	
Monthly maintenance fee	None	
Pays interest	No	
Coin and currency fees	<ul style="list-style-type: none"> • \$0.25 per \$100 in excess of \$5,000 deposited in coin and currency per statement period • \$4 per order of coin and currency exceeding 4 orders per statement period • \$0.70 per standard strap of currency • \$0.04 per piece of non-standard strap of currency • \$6 per standard box of coin • \$0.20 per roll when a partial box of coin is requested 	
Wire transfer fees	\$15 each \$15 each \$30 each \$50 each	Domestic incoming wire transfer Foreign incoming wire transfer Domestic outgoing wire transfer Foreign outgoing wire transfer
Other transaction fees	First 200 transactions per statement period (non-ATM deposits, checks deposited, checks paid, and ACH credits and debits, excluding BMO Bill Connect ACH transactions) without a per-transaction fee; \$0.40 for each additional transaction.	
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.
Non-BMO ATM Transactions	\$3	We charge this fee for each Non-BMO ATM Transaction. A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. The ATM operator or network may also charge you a surcharge fee for a transaction or balance inquiry.
Stop payment fee	\$35	Per request or renewal.
Account closing fee	\$50	If closed within 90 days of Account opening.
Statements	We will send you statements monthly. We will send you Check Images with your statement if you request them. We will charge you a \$3 fee for this service each statement period even if there are no Check Images for that period unless you opt to go paperless through your BMO Digital Banking or Online Banking for Business preferences. This fee will appear as “IMAGE STMT SURCHARGE” on your statement.	



Processing policies and dispute resolution

Posting order (the order in which Items are credited or debited)	We post transactions in the following order at the end of each Business Day (Monday–Friday except federal holidays): <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. For more details and to read an example, see Section 2.C of the Agreement.	
Funds availability summary	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
	This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.	
Dispute resolution	This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.	

Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

At our discretion, we may pay or return all Items that overdraw this Account. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. When we pay an Item and your Account does not have Sufficient Available Funds, an Overdraft Fee may be charged.

Overdraft Fee	\$15 per Item (No more than three Overdraft Fees will be charged per Business Day)	You will be charged an Overdraft Fee for each Item we pay when your Account is overdrawn more than \$50 after all Items are posted to the Account. We will not charge you an Overdraft Fee if: <ul style="list-style-type: none"> • The amount of the Item is less than or equal to \$5; • Your Account is overdrawn by \$50 or less at the close of the Business Day the Item is presented for payment; • Your Account is overdrawn by \$50 or less at the close of the first Business Day after the Item is presented for payment. Deposits may not be available immediately. Please see our Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement for more information; • Your Account has already been charged three (3) Overdraft Fees for the applicable Business Day; • The Item is a bank fee we assess pursuant to the terms of the Agreement; • We previously returned the Item unpaid; • You had Sufficient Available Funds to pay the Item when the Item was authorized.
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Optional Overdraft Protection Service – Overdraft Funding

Money is transferred automatically from your linked BMO savings, money market or other checking Account. Transfers are subject to funds availability and transfer limitations. You must speak with your BMO Banker to enroll in this service.



Miscellaneous Service Fees

Read the BMO Business Service Fee Schedule for any additional fee information that applies to your Account.

Some services are not available at all locations.

Account Benefits

BMO ATM and Debit Card	Free
BMO ATM Mini-Statement	Free
BMO ATM Transactions	Free
BMO Bank by Phone	Free
BMO Digital Banking	Free ¹
BMO Total Look	Free
Combined Statement	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free
Participating ATMs in the U.S.	Free ²
Signature Guarantee	Free

Payments and Transfers

BMO Bill Connect	Varies - see BMO Bill Connect Pricing Schedule
BMO Business Bill Pay – Payments per Month	First 20 free; \$0.50 for each additional
BMO Business Bill Pay – Expedited Payment	up to \$15.00
Telephone Transfer (non-automated)	\$3.00

ATM and Debit Card

Debit or ATM Card Expedited Delivery	\$30.00
Foreign Transaction Fee ^{2,3}	2.8% of the transaction amount

Checks and Money Orders

Cashier's Check	\$10.00
Deluxe® Check Orders	Varies by account type and style
Money Order (\$1,000 maximum)	\$5.00

Collection Items (Bond, Note, Sight Draft, Check)

Coupon Collection	\$10.00 per envelope
Domestic Collection	\$15.00 + cost ⁴
Foreign Collection	\$45.00 + cost ⁴

Statement and Account Servicing

Account Activity Printout	Free
Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
Duplicate Statement	Free
Photocopy of a Canceled Check	Free

Night Deposit Services

Night Deposit Locking Bag	\$20.00
Night Deposit Locking Bag Replacement Key	\$5.00
Night Deposit Zipper Bag	\$5.00

Legal Document Processing

Citations, Garnishments, Levies and Other Court Orders	\$100.00 + cost ⁵
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Miscellaneous

Check (MICR) Reject	\$0.50
Deposited Item Returned ⁶	\$12.00
Foreign Currency Exchange	\$10.00
Foreign Currency Order	\$10.00
Letter of Verification	Free
Negative Collected Fee	See definition ⁷
Telephone Inquiry (non-automated)	\$2.00
Verification of Deposit Form from Third Party	Free

Non-Customer Check Cashing

Cashing a Check of \$50 or More Drawn on BMO	\$10.00 per Check
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¹ Message and data rates may apply. Contact your wireless carrier for details.

² Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States.

³ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.

⁴ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.

⁵ Cost may include attorney fees and any other out-of-pocket fees.

⁶ Includes Items deposited by any method, including with a BMO Teller or Customer Service Representative, by mail, depository, Mobile Deposit or BMO ATM. This fee does not apply to CDs.

⁷ Please see definition in the Deposit Account Agreement for Personal and Business Accounts.

