



## AUTOMATIC PAYMENT PROGRAM ("APP")

**Do you want to save time and postage every month? Explore the BMO Free Automatic Payment Program (APP).**

### HOW DOES THE PROGRAM WORK?

You authorize us to automatically deduct funds from your checking or savings account in the amount of each scheduled Loan Payment. You designate the checking or savings account and the date in the form below. You will receive information about the transaction on your periodic statement that we send you each month for your loan.

### WHAT ARE THE ADVANTAGES?

- **Convenience.** You will no longer have to write a check each month for your loan payment. No Checks. No stamps. No envelopes. No trips to the mail box. APP will save you time and money.
- **Security.** You'll have peace of mind knowing that your monthly loan payment was made automatically and on time. You won't have to worry about forgetting to mail your check.

### APP IS FREE AND EASY

There is no charge for our APP service. We offer it to our customers because it assures prompt and accurate loan payments. It is simply more convenient for you and us.

**NOTE:** It is your responsibility to ensure there are adequate funds in your bank account to cover the Loan Payment on the day the payment is deducted. If not, your bank may charge you a fee, and we will charge you a fee.

### CAN I STILL MAKE ADDITIONAL PRINCIPAL PAYMENTS THROUGH APP?

Yes! If you want to make additional payments of **principal** through APP, you can add a fixed amount on the form below to each monthly automatic deduction to be applied to principal.

### HOW CAN I BEGIN THIS CONVENIENT SERVICE?

It's very simple. Just fill out the authorization form and return it to us. **Please enclose a voided blank check or savings account deposit slip with the authorization agreement. (Simply write "void" across the face of your check or a savings deposit slip from a current savings account.)** The completed authorization form and your voided check or savings deposit slip will give us the accurate information we need to begin your APP service and start saving you time and postage.

We will notify you in writing which month's payment will begin your APP service. Usually, processing takes about 45 days. However, please continue to make your normal loan payments **UNTIL YOU ARE NOTIFIED BY US WITH A CONFIRMATION LETTER.**

If you have any questions, please call us toll free at **1-855-290-4759**. One of our Customer Service Representatives will be happy to answer your questions or provide you with more information.

### CAN I CANCEL THE APP SERVICE?

You may cancel your APP service only by sending us a written notice requesting cancellation at least 30 days prior to the applicable Loan Payment due date, to the address listed below. A cancellation confirmation notice will be provided to you when your cancellation has been processed.

### WHAT HAPPENS IF I CHANGE MY BANK ACCOUNT?

If you want to change the checking or savings account from which you want your APP to be made, you must complete a new authorization form and mail it to us along with a "voided" blank check or savings account deposit slip at least 21 days prior to the next scheduled Loan Payment due date. You can request an additional form by calling our Customer Service Department toll free at **1-855-290-4759**. When we receive the new form and your "voided" check or savings account deposit slip, please allow 2 to 3 weeks for the change to take place. We will notify you when the APP service will begin on your new account. Until then, please ensure that there are sufficient funds in your existing APP bank account to cover your normal loan payments.

### HOW MUCH WILL BE DEDUCTED FROM MY BANK ACCOUNT EACH MONTH?

We will notify your designated bank to transfer to us each month an amount equal to your next scheduled loan payment. "Loan Payment" means the amount payable on your loan according to your loan documents for a given payment period plus additional principal, if any, as indicated on your completed APP form. Depending on the type of loan your Loan Payment may include principal, interest and escrow payments for taxes, insurance, etc. Please note that your Loan Payment amount may change from time to time based on the terms of your loan (e.g., changes in escrow or in principal, or in interest if your loan has an adjustable interest rate, etc.).

**PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR DRAFT DATE**

**AUTOMATIC PAYMENT PROGRAM ("APP")  
AUTHORIZATION**

PLEASE COMPLETE BOTH COPIES OF THIS FORM, SIGN AND RETURN ONE COPY TO THE ADDRESS  
OR FAX NUMBER BELOW FOR PROCESSING, AND RETAIN THE SECOND COPY FOR YOUR RECORDS

**Loan Account Number:** \_\_\_\_\_

I (we) hereby authorize **BMO Bank N.A.** and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate recurring debit entries in the amount of each scheduled Loan Payment to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. "Loan Payment" means the amount payable on my (our) loan according to our loan documents for a given payment period plus additional principal, if any, as indicated by me (us) below. I understand that, depending on the type of my (our) loan: (a) the Loan Payment may include principal, interest and escrow payments for taxes, insurance, etc.; and (b) the Loan Payment amount may change from time to time (e.g., changes in escrow or in principal, or in interest if my (our) loan has an adjustable interest rate, etc.). I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my (our) loan. IN ADDITION TO ANY LATE FEE THAT MAY BE DUE, LENDER RESERVES THE RIGHT TO CHARGE A FEE EACH TIME AN AUTHORIZED DEBIT ENTRY IS RETURNED FOR INSUFFICIENT FUNDS OR OTHERWISE DISHONORED. I (we) understand that except as described above, LENDER will not charge me (us) for the APP. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions that I (we) authorize comply with all applicable law.

NOTE: At least one of the borrowers on the loan must be an account holder on the bank account you designate to be debited for your recurring automatic payments. **Make sure the person signing this form is both a borrower on the loan AND a holder of the deposit account from which APP payments will be debited.**

**DEPOSITORY INSTITUTION INFORMATION:**

**NAME:** BMO Bank N.A.

**CITY:** \_\_\_\_\_

**STATE:** \_\_\_\_\_

**ZIP CODE:** \_\_\_\_\_

**ACCOUNT NUMBER:** \_\_\_\_\_

**ABA ROUTING NUMBER:**

0	7	1	0	2	5	6	6	1
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**ACCOUNT TYPE:** CHECKING:    *or*    SAVINGS:

**DATE:** \_\_\_\_\_

**NAME(S) OF ACCOUNT HOLDERS OF BANK ACCOUNT (at least one holder must be a borrower):**

**SIGNATURE: (ACCOUNT HOLDER):** \_\_\_\_\_

**SIGNATURE (CO-HOLDER):** \_\_\_\_\_

This authorization remains in full force and effect until THE LENDER has received written notification from me (us) of its termination at least 30 days prior to the applicable Loan Payment due date, to the address listed below and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

**PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR DRAFT DATE**

**DATE OF WITHDRAWAL:** PLEASE CHOOSE THE NUMBER OF DAYS AFTER YOUR PAYMENT DUE DATE (INDICATED ON YOUR LOAN NOTE) THAT YOU WOULD LIKE THE PAYMENT TO BE DRAFTED.

0      1 ☐      2 ☐      3 ☐      4 ☐      5 ☐

(DAYS AFTER PAYMENT DUE DATE)

**BORROWER INFORMATION:**

**DAY PHONE:** \_\_\_\_\_

**EVENING PHONE:** \_\_\_\_\_

**PAYMENT INFORMATION:**

**MONTHLY PAYMENT AMOUNT: \$** \_\_\_\_\_

(Use most recent payment shown on your periodic statement. Note: The actual Loan Payment transferred each month may differ.)

**ADDITIONAL PRINCIPAL IF ANY: \$** 0.00

**PLEASE COMPLETE AND RETURN THIS COPY OF THE FORM TO THE FOLLOWING ADDRESS OR FAX  
NUMBER FOR PROCESSING. PLEASE COMPLETE AND RETAIN THE OTHER COPY FOR YOUR RECORDS.**

**BMO BANK, N.A.  
ATTENTION: DRAFTING  
1 CORPORATE DRIVE, SUITE 360  
LAKE ZURICH, IL 60047-8945  
1-847-550-7425**