

BMO Bill Connect - Pricing Schedule

BMO business checking¹ customers enrolled in BMO Digital Banking are eligible to enroll in BMO Bill Connect. During enrollment, select either the Basic or Advanced plan and accept the pricing terms outlined herein.

BMO Bill Connect Pricing Schedule		
	Basic	★ Advanced (recommended)
Free Trial ²	60 days free	60 days free
Subscription Fee	\$5 per month	\$30 per month
Collaborator User	N/A	No charge for first Collaborator User; \$14 per month for each additional user
BMO Bill Connect Transaction Fees		
ACH (inbound and outbound)	\$0.49 per ACH	\$0.49 per ACH
Check	\$1.49 per check	\$1.49 per check
Virtual Card Payment (Virtual Card) ³	Free	Free
BMO Bill Connect Service Fee		
Check Stop ⁴	\$35.00	\$35.00
BMO Bill Connect Invoices		
Create & Send	Free	Free

Each month, the BMO Bill Connect Billing Summary Statement will be displayed in BMO Digital Banking. All BMO Bill Connect subscription, transaction, collaborator user and service fees will be summarized on the Billing Summary Statement and the total amount will be auto-debited from the BMO Bill Connect Payment Account⁵. BMO Bill Connect transaction activity will appear on each linked business checking account statement⁶ that is also available for viewing in BMO Digital Banking.



- BMO Bill Connect transactions will not count towards business checking product transaction limit. If a BMO Bill Connect payment results in an overdrawn account, overdraft fees will apply. Standard fees apply for all business checking accounts. See your product disclosure for standard business checking product fees.
- Free trial offer is available for the monthly subscription price of BMO Bill Connect and all transaction fees, collaborator fee and service fees for the first 60 calendar days of service, starting from the date of enrollment. Your account will automatically be charged on a monthly basis until you cancel. To be eligible for this offer you must be a new BMO Bill Connect customer. Free trial offer may be extended, modified or discontinued at any time without notice and may vary by market. You may cancel your subscription at any time in BMO Digital Banking by going to "BMO Bill Connect" and select "Cancel your Bill Connect plan" to unenroll from BMO Bill Connect. Your cancellation will become effective immediately and you will be charged for all applicable transaction and services fees through the date of cancellation. All future dated transactions must be cancelled before you can cancel your plan. There's no contract, you're free to switch plans or cancel at any time. Basic users can upgrade to the Advanced Plan at anytime without losing data.
- BMO Bill Connect customers can use the Virtual Card digital payment method (Virtual Card) to pay their vendors who have opted to receive credit card payment. Vendors that accept virtual card payments will be paid with a single-use Mastercard[™] number. When a BMO Bill Connect customer initiates an ACH debit from their bank account, BMO Bill Connect will issue a single-use exact-amount card for the value of the payment, when the ACH debit has cleared. BMO Bill Connect will work with vendors to verify their card acceptance information is up to date. Using the BMO Bill Connect virtual card payment method is fast, secure, and free.
- Check stop requests can be initiated in BMO Bill Connect and the fee is applied on a per check basis.
- The BMO Bill Connect Payment Account is set up at the time of enrollment. BMO Bill Connect monthly Billing Summary Statement will summarize the total subscription, transaction, collaborator user and service fees and auto-debit the Payment Account for one amount by the 4th business day of each month. Subscription fees are based on the plan type assigned on the last business day of the month. Subscription fees are not prorated when changed mid-month. All accounts linked to BMO Bill Connect must be active business checking accounts. BMO will verify that the Payment Account is open each time the BMO Bill Connect platform is accessed through BMO Digital Banking. For customers with multiple business checking accounts linked to BMO Bill Connect and the Payment Account is closed, then the lowest active account number numerically will be charged for the monthly Billing Summary Statement amount. If all accounts linked to BMO Bill Connect are closed, then the Bank will unenroll the business from BMO Bill Connect and all future scheduled transactions will be cancelled. Fee reversals may be processed by the Bank and will appear on the next month's Bill Connect Billing Summary Statement. To change the Payment Account in BMO Digital Banking go to "BMO Bill Connect" and select "Update linked account(s)."
- Business checking statements distribution and storage will not be impacted by enrollment in BMO Bill Connect. When applicable, the earnings credit from a business analyzed account can not be used to offset BMO Bill Connect fees.

Banking products are subject to approval and are provided in the United States by BMO Bank N.A. Member FDIC © 2023 BMO Bank N.A.