

## FRAUD & CYBER CRIME

# Fast facts for your business

## 3 Best practices to help protect your business

### Technology

- Enable efficient patching for critical systems
- Roll out scaled multi-factor authentication
- Implement robust identity access management programs that are regulatory compliant, audited, and evolve to meet the security needs of your organization

### People

- Communicate the importance of using work technology for business purposes only
- Educate employees on common social engineering ploys and methods used in cyber and fraud attacks
- Implement people practices that mitigate risk, such as separation of duties, assignment rotation and mandatory vacation

### Process

- Integrate and enhance fraud and cyber analytics to more efficiently detect fraudulent transactions
- Adjust and test cyber and fraud incident response and plan for the worst-case scenario with playbooks and handbooks
- Collaborate with vendors, contractors and supply chains to ensure their security



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