

Savings Builder

Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule, the separate Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts ("Agreement") are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage		
Minimum deposit needed to open Account	\$25	If your balance is zero, we may close your Account.
Monthly maintenance fee	\$0	No monthly maintenance fee.
First year savings rewards	Earn up to \$60 for the first year after Account opening	<p>For every month your Account balance grows by at least \$200, we will credit the Account with a \$5 savings reward within 5 calendar days after the end of the month. To calculate if your balance has grown by \$200, we will compare the Ledger Balance on the last Business Day of the previous month to the Ledger Balance on the last Business Day of the current month. Interest and savings reward payments will not count towards your balance growth.</p> <p>Your Account is eligible for 12 savings rewards beginning with the month your Account is opened. The first savings reward is based on your savings growth from the Business Day the Account is opened through the last Business Day of that month. If your initial deposit is not received until the month after Account opening, the Account will only be eligible for 11 savings rewards.</p> <p>Your Account must be open when the savings rewards are paid. Savings rewards will be reported to the IRS for tax purposes and you are responsible for any applicable taxes.</p> <p>Exclusions:</p> <ul style="list-style-type: none"> Savings rewards are available for new Accounts only. An Account switched into Savings Builder from a different product is not eligible for savings rewards. Savings rewards are limited to one Savings Builder Account per customer as Primary Account Owner. Only your first Account opened is eligible for savings rewards. You are not eligible to receive savings rewards if you have previously opened a Statement Savings Account between February 3, 2020 and October 18, 2021 and participated in the Statement Savings Account – Savings Rewards offer.



Account opening and usage (continued)

Pays interest	Yes ¹	<p>This is a variable rate Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date.</p> <p>The tiers are as follows:</p> <table> <tr> <td>\$0.01 – \$4,999.99</td><td>\$25,000 – \$49,999.99</td><td>\$250,000 – \$499,999.99</td></tr> <tr> <td>\$5,000 – \$9,999.99</td><td>\$50,000 – \$99,999.99</td><td>\$500,000 – \$999,999.99</td></tr> <tr> <td>\$10,000 – \$24,999.99</td><td>\$100,000 – \$249,999.99</td><td>\$1,000,000 or more</td></tr> </table> <p>For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.</p>	\$0.01 – \$4,999.99	\$25,000 – \$49,999.99	\$250,000 – \$499,999.99	\$5,000 – \$9,999.99	\$50,000 – \$99,999.99	\$500,000 – \$999,999.99	\$10,000 – \$24,999.99	\$100,000 – \$249,999.99	\$1,000,000 or more
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\$10,000 – \$24,999.99	\$100,000 – \$249,999.99	\$1,000,000 or more									
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.									
Non-BMO ATM Transaction fee	\$3	<p>A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. We charge this fee for each Non-BMO ATM Transaction, except for a balance inquiry.</p> <p>The ATM owner or operator may also charge you a surcharge fee for a withdrawal, transfer, or balance inquiry.</p>									
Account closing fee	\$50	If closed within 90 days of Account opening.									
Statements	\$3 for paper statements Or \$0 for paperless statements	<p>We will send you statements monthly.</p> <p>A \$3 paper statement fee will be charged to your Account each statement period we send you paper statements. This fee will appear as "PAPER STMT FEE" on your statement. This fee will be automatically waived if any individual associated with your Account is 65 years or older, or if you opt to go paperless through your BMO Digital Banking preferences.</p>									

¹ We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.

Processing policies and dispute resolution

Posting order (the order in which Items are credited or debited)	<p>We post transactions in the following order at the end of each Business Day (Monday – Friday except federal holidays):</p> <ol style="list-style-type: none"> 1. Deposits and other credits received prior to the cut-off times. 2. ATM withdrawals and certain other debits. 3. POS transactions using your Card. 4. ACH transactions. 5. Checks. 6. Bank generated transactions, including fees, interest and surcharge rebates. <p>For more details and to read an example, see Section 2.C of the Agreement.</p>	
Funds availability summary	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
	<p>This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.</p>	
Dispute resolution	This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.	



Bank Fee Schedule

Read the Deposit Account Disclosure for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits

BMO ATM and Debit Card	Free
BMO ATM Mini-Statement	Free
BMO ATM Transactions	Free
BMO Bank by Phone	Free
BMO Bill Pay	Free (excludes expedited payments)
BMO Digital Banking	Free ²
BMO Digital Banking – Mobile Deposit	Free ² (excludes FundsNow)
BMO Total Look	Free
Combined Statement	Free
Debit or ATM Card Point-of-Sale (POS) Transactions	Free
Participating ATMs in the U.S.	Free ³
Wire Transfer—Incoming	Free

Payments and Transfers

BMO Bill Pay—Expedited Payment	Up to \$15.00
Wire Transfer—Outgoing Domestic ⁴	\$30.00
Wire Transfer—Outgoing International ⁴	\$50.00

ATM and Debit Card

Debit or ATM Card Expedited Delivery ⁵	\$30.00
Foreign Transaction Fee ^{3,5,6}	2.8% of the transaction amount

Checks and Money Orders

Cashier's Check	\$10.00
Deluxe® Check Orders	Varies by account type and style
Money Order (\$1,000 maximum)	\$5.00

Collection Items (Bond, Note, Sight Draft, Check)

Coupon Collection	\$10.00 per envelope
Domestic Collection	\$15.00 + cost ⁷
Foreign Collection	\$45.00 + cost ⁷

Statement and Account Servicing

Account Activity Printout	Free
Account Balancing / Research	\$25.00 per hour, \$10.00 minimum
Duplicate Statement	Free
Photocopies of Canceled Checks	Free

Miscellaneous

BMO Digital Banking – Mobile Deposit – FundsNow ⁸	2% of the deposit amount for Checks \$100 and over, or \$1.00 for Checks of \$99.99 or less
Special Letter (Immigration, Verification of Deposit, etc.)	Free
Verification of Deposit Form from Third Party	Free

Legal Document Processing

Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Retrieval Fee for Legal Documents in Storage	Up to \$50.00

Non-Customer Check Cashing

Cashing a Check of \$50 or More Drawn on BMO	\$10.00 per Check
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² Message and data rates may apply. Contact your wireless carrier for details.

³ Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States.

⁴ This fee does not apply to CDs and IRAs.

⁵ This fee does not apply to the BMO Wealth Management World Debit Mastercard®.

⁶ This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.

⁷ Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.

⁸ With the FundsNow service, certain Items deposited through Mobile Deposit may be eligible for immediate availability, including cash withdrawal, for a fee. Eligible Items will be identified at the time of Mobile Deposit, where the applicable fee will also be disclosed. You will always have the option to deposit your Item in accordance with our Standard Processing Time, as disclosed in the BMO Digital Banking Agreement, at no additional charge.

