

# BMO Relationship Checking

## Deposit Account Disclosure and Bank Fee Schedule

This Deposit Account Disclosure and Bank Fee Schedule, the separate Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage											
Minimum deposit needed to open Account	\$25										
Monthly maintenance fee and waivers	\$25	<p>Beginning in the third calendar month after your Account is opened or your Account type is changed to a BMO Relationship Checking Account, we charge this fee on the last day of the statement period if you do not meet ANY ONE of the waiver requirements listed below:</p> <p>A. The minimum daily Ledger Balance in this Account is \$10,000 or more for the <b>previous calendar month</b>.</p> <p>B. You have met the \$25,000 Monthly Combined Balance for the <b>previous calendar month</b>.</p> <p>C. You are a client of our employee benefits program, Best of BMO U.S., and have requested the waiver from your BMO Banker.</p> <p>For example: An Account opened or changed to BMO Relationship Checking in January will not be charged a monthly maintenance fee in January and February. In March we will charge this fee if you do not meet any one of the following:</p> <ul style="list-style-type: none"> <li>the minimum daily Ledger Balance in this Account is \$10,000 or more for the month of February; or</li> <li>you have met the \$25,000 Monthly Combined Balance for the month of February.</li> </ul>									
Pays interest	Yes <sup>1</sup>	<p>This is a variable rate Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date.</p> <p>The tiers are as follows:</p> <table border="0"> <tr> <td>\$0.01–\$4,999.99</td> <td>\$25,000–\$49,999.99</td> <td>\$250,000–\$499,999.99</td> </tr> <tr> <td>\$5,000–\$9,999.99</td> <td>\$50,000–\$99,999.99</td> <td>\$500,000–\$999,999.99</td> </tr> <tr> <td>\$10,000–\$24,999.99</td> <td>\$100,000–\$249,999.99</td> <td>\$1,000,000 or more</td> </tr> </table> <p>For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.</p>	\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99	\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99	\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more
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\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more									
BMO ATMs and Participating ATMs	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.									
Non-BMO ATM Transactions	Free	No BMO fee; however, the ATM operator or network may charge you a surcharge fee for a transaction or balance inquiry.									
Non-BMO ATM surcharge fee rebate	We will rebate up to \$25 in ATM surcharge fees assessed by the ATM operator or network each statement period.										
Stop payment fee	\$35	Per request or renewal.									
Account closing fee	\$50	If closed within 90 days of Account opening.									



**Account opening and usage (continued)**

<b>Statements</b>	We will send you statements with Check Images monthly. Contact us to request Check Images if you are not currently receiving them.
<b>Check orders</b>	When you order checks through us for this Account you will receive: <ul style="list-style-type: none"> <li>• Free single or wallet safety paper checks.</li> <li>• Discount on duplicate safety paper checks.</li> <li>• 50% discount on certain check styles.</li> </ul>
<b>Other fee waivers</b>	Purchase fees are waived for cashier's checks and money orders.

<sup>1</sup> We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.

**Relationship Package Benefits**

To reward our customers for their financial progress, the BMO Relationship Checking Account provides the following Relationship Package benefits:

Qualification/Benefit:	Relationship Package <sup>2</sup>			
	Silver	Gold	Platinum	Premier
Quarterly Combined Balance	<\$25,000	\$25,000 – \$99,999.99	\$100,000 – \$249,999.99	\$250,000+
Relationship Plus Money Market <sup>3</sup>	N/A	Higher interest rates may be available		
Overdraft Fee rebate <sup>4</sup>	N/A	N/A	N/A	1 fee per month
Outgoing Wire Transfer Fee (domestic and international) rebate <sup>4</sup>	N/A	Up to \$30 per month	Up to \$60 per month	Up to \$90 per month
Credit card spend bonus <sup>5</sup>	\$10 per quarter	\$25 per quarter	\$50 per quarter	\$75 per quarter
Additional benefits	Special mortgage and other lending product benefits may be available. For current benefits visit <a href="https://bmo.com/en-us/main/personal/checking-accounts/relationship-checking/">bmo.com/en-us/main/personal/checking-accounts/relationship-checking/</a>			

<sup>2</sup> **Access to the benefits and Relationship Package Placement:** To access the benefits in a particular Relationship Package, you must have a BMO Relationship Checking Account. Each BMO Relationship Checking Account is placed in its own Relationship Package based on the Quarterly Combined Balance. Benefits begin when the BMO Relationship Checking Account is placed in a Relationship Package and continue through the calendar quarter, regardless of any change in Account balances. A BMO Relationship Checking Account is placed in a Relationship Package on the first calendar day of the month after the Account opening (or the Account type change) occurs. Your Relationship Package may change on the first day of each subsequent calendar quarter (January 1, April 1, July 1, and October 1) when the Quarterly Combined Balance is recalculated for quarterly placement ("Quarterly Placement"). You will receive a welcome communication with the first Relationship Package placement and a quarterly communication with each subsequent Quarterly Placement.



Quarterly Placement	Months included in the Quarterly Combined Balance
January 1	October, November, December
April 1	January, February, March
July 1	April, May, June
October 1	July, August, September

<sup>3</sup> **Relationship Plus Money Market:** We may offer higher variable interest rates based on a Relationship Package. For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.

Interest rates earned on the Relationship Plus Money Market are based on Relationship Package placement. If the Account Owners' BMO Relationship Checking Accounts are placed in different Relationship Packages, the best Relationship Package will determine the interest rates earned on the Relationship Plus Money Market Account. Initially, the Relationship Plus Money Market Account earns standard interest rates. The Relationship Plus Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the month after the Account opening (or the Account type change) occurs through the end of the calendar quarter. At each Quarterly Placement, the Relationship Plus Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the calendar quarter through the end of the calendar quarter.

<sup>4</sup> **Fee rebates for Overdraft and Outgoing Wire Transfer Fee:** BMO Relationship Checking Account fee rebates are based on the Relationship Package assigned to your BMO Relationship Checking Account when the fee is assessed. Rebates will post to your BMO Relationship Checking Account by the third Business Day of the following month (e.g., a fee assessed in February will be rebated on the third Business Day in March). If you change your Account type and a fee was assessed while the Account was a BMO Relationship Checking Account, you will still receive a rebate. If you close your Account and a fee was assessed while the Account was a BMO Relationship Checking Account, you will not receive a rebate.

<sup>5</sup> **Credit card spend bonus:** You must be an owner of both a BMO Relationship Checking Account and an eligible Credit Card Account. Eligible Credit Card Accounts include BMO Premium Rewards Credit Card, BMO Platinum Credit Card, BMO Platinum Rewards Credit Card, BMO Cash Back Credit Card, and BMO Premier Services Premium Rewards Credit Card. For every calendar quarter in which net purchases on your Credit Card Account are \$3,500 or greater, the credit card spend bonus will be deposited into your BMO Relationship Checking Account by the third Business Day of the following month (e.g., if the net purchase criteria is met for the April, May, and June calendar quarter, the credit card spend bonus will be deposited into your BMO Relationship Checking Account in July). Net purchases are the dollar value of goods and services purchased minus any credits, returns, or other adjustments. Customers with multiple Credit Card Accounts are eligible for more than one credit card spend bonus, as long as the net purchase requirement is met on each Credit Card Account. In order to be eligible for the credit card spend bonus, the Credit Card Account must be open, not past due or otherwise in default on the last calendar day of the quarter. Please see the Cardholder Agreement for the definition of default.

Credit card spend bonus is dependent on Relationship Package placement at the time the transaction activity posts to your Credit Card Account. For customers with multiple BMO Relationship Checking Accounts, if the Account Owners' BMO Relationship Checking Accounts are placed in different Relationship Packages, the best Relationship Package will determine the amount of the credit card spend bonus and the Account into which the credit card spend bonus will be deposited. For customers with multiple BMO Relationship Checking Accounts with the same Relationship Package, the credit card spend bonus will be deposited into the Account with the lowest account number numerically. If your BMO Relationship Checking Account is closed on the date the credit card spend bonus is to be deposited and you have no other BMO Relationship Checking Accounts, you will not receive the credit card spend bonus. If you have additional BMO Relationship Checking Accounts that are open, the credit card spend bonus will be deposited to the Account with the highest Relationship Package placement; if you have multiple Accounts in that Relationship Package, the credit card spend bonus will be deposited into the Account with the lowest account number numerically. Credit card spend bonus may be reported to the IRS for tax purposes and you are responsible for any applicable taxes.



### Processing policies and dispute resolution

<p><b>Posting order</b> (the order in which Items are credited or debited)</p>	<p>We post transactions in the following order at the end of each Business Day (Monday–Friday except federal holidays):</p> <ol style="list-style-type: none"> <li>1. Deposits and other credits received prior to the cut-off times.</li> <li>2. ATM withdrawals and certain other debits.</li> <li>3. POS transactions using your Card.</li> <li>4. ACH transactions.</li> <li>5. Checks.</li> <li>6. Bank generated transactions, including fees, interest and surcharge rebates.</li> </ol> <p>For more details and to read an example, see Section 2.C of the Agreement.</p>	
<p><b>Funds availability summary</b></p>	<p>Immediate availability</p>	<p>Cash deposited into this Account.</p>
	<p>Same day availability</p>	<p>Wire transfers and Direct Deposits into this Account.</p>
	<p>Next day availability</p>	<p>Checks deposited into this Account.</p>
	<p>This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, if we receive the image of an Item for deposit on or before 7:00 p.m. Central Time on a Business Day, that day will be the day of deposit. Otherwise, the next Business Day will be the day of deposit. The first \$500 of the deposit will be available one (1) Business Day after the day of deposit. The remainder will be available two (2) Business Days after the day of deposit.</p>	
<p><b>Dispute resolution</b></p>	<p><b>This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.</b></p>	



## Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

At our discretion, we may pay or return the following Items that overdraw this Account: Checks, automatic bill payments and other transactions made using this Account number. We will decline ATM and everyday debit Card transactions that may overdraw this Account unless you select the Overdraft Program for ATM and Everyday Debit Card Transactions described below. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. When we pay an Item and your Account does not have Sufficient Available Funds, an Overdraft Fee may be charged.

<b>Overdraft Fee</b>	<b>\$15 per Item</b> (No more than three Overdraft Fees will be charged per Business Day)	You will be charged an Overdraft Fee for each Item we pay when your Account is overdrawn more than \$50 after all Items are posted to the Account. We will <b>not</b> charge you an Overdraft Fee if: <ul style="list-style-type: none"> <li>• The amount of the Item is <b>less than or equal to \$5</b>;</li> <li>• Your Account is overdrawn by <b>\$50 or less at the close of the Business Day the Item is presented for payment</b>;</li> <li>• Your Account is overdrawn by <b>\$50 or less at the close of the first Business Day after the Item is presented for payment</b>. Deposits may not be available immediately. Please see our Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement for more information;</li> <li>• Your Account has already been charged <b>three (3) Overdraft Fees</b> for the applicable Business Day;</li> <li>• The Item is a bank fee we assess pursuant to the terms of the Agreement;</li> <li>• We previously returned the Item unpaid;</li> <li>• You had Sufficient Available Funds to pay the Item when the Item was authorized;</li> <li>• The Item is an ATM or everyday debit Card transaction and you have not authorized us to pay these types of transactions.</li> </ul>
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## Optional Overdraft Protection Services

These are optional services that may be less expensive than overdraft fees.

<b>Overdraft Funding</b>	Money is transferred automatically from your linked BMO savings, money market or other checking Account. Transfers are subject to funds availability and transfer limitations. You must speak with your BMO Banker to enroll in this service. For details visit <a href="https://bmo.com/overdraft">bmo.com/overdraft</a> .
<b>Overdraft Protection Line of Credit</b>	In the event of an overdraft, your line of credit will be accessed automatically up to your available credit limit. You must apply and be approved for the Overdraft Protection Line of Credit. For details and fee information, visit <a href="https://bmo.com/overdraft">bmo.com/overdraft</a> .

## Overdrafts for ATM and Everyday Debit Card Transactions

You're able to select how you would like BMO to handle everyday transactions involving your ATM or debit Card — including point-of-sale and ATM transactions — when you don't have Sufficient Available Funds in your Account. *Regardless of the option you choose for BMO to handle ATM and everyday debit Card transactions, you may still want to sign up for Overdraft Funding or apply for an Overdraft Protection Line of Credit. Learn more at [bmo.com/overdraft](https://bmo.com/overdraft).*

<b>No overdraft coverage (Default)</b>	\$0	If you do not opt-in, BMO will automatically decline any ATM and everyday debit Card transaction that would overdraw this Account. Because these transactions will be declined, no Overdraft Fee will apply to these transactions.
<b>Opt-in (Overdraft Program for ATM and Everyday Debit Card Transactions)</b>	\$15 Overdraft Fee per Item; No more than three Overdraft Fees will be charged per Business Day	By opting into this program, you authorize us to use our discretion to pay ATM and everyday debit Card transactions that would overdraw this Account. If you do opt-in, and we use our discretion to pay those transactions, the Overdraft Fee described above will apply to the transactions. To opt-in to the Overdraft Program for ATM and Everyday Debit Card Transactions: <ul style="list-style-type: none"> <li>• log in to your account at <a href="https://bmo.com">bmo.com</a> and modify your overdraft preferences, or</li> <li>• use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your preferences within the ATM/Debit Card Services menu.</li> </ul> To opt-out of the Overdraft Program for ATM and Everyday Debit Card Transactions: <ul style="list-style-type: none"> <li>• log in to your account at <a href="https://bmo.com">bmo.com</a> and modify your overdraft preferences,</li> <li>• use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your preferences within the ATM/Debit Card Services menu, or</li> <li>• speak with a BMO Banker by visiting a branch or calling 1-888-340-2265.</li> </ul> Speak with a BMO Banker for further assistance with self-service options



## Bank Fee Schedule

Read the Deposit Account Disclosure for additional fees and fee waivers that may apply to your Account.

Some services are not available at all locations.

Account Benefits		Collection Items (Bond, Note, Sight Draft, Check)	
BMO ATM and Debit Card	Free	Coupon Collection	\$10.00 per envelope
BMO ATM Mini-Statement	Free	Domestic Collection	\$15.00 + cost <sup>11</sup>
BMO ATM Transactions	Free	Foreign Collection	\$45.00 + cost <sup>11</sup>
BMO Bank by Phone	Free	<b>Statement and Account Servicing</b>	
BMO Bill Pay	Free (excludes expedited payments)	Account Activity Printout	\$5.00
BMO Digital Banking	Free <sup>6</sup>	Account Balancing / Research	\$40.00 per hour, \$15.00 minimum
BMO Total Look	Free	Duplicate Statement	\$5.00
Combined Statement	Free	Photocopies of Canceled Checks	First three Checks are free; \$5.00 for each additional
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	<b>Miscellaneous</b>	
Participating ATMs in the U.S.	Free <sup>7</sup>	Special Letter (Immigration, Verification of Deposit, etc.)	\$10.00
Wire Transfer-Incoming	Free	Verification of Deposit Form from Third Party	\$5.00
<b>Payments and Transfers</b>		<b>Legal Document Processing</b>	
BMO Bill Pay-Expedited Payment	Up to \$15.00	Citations, Garnishments, Levies and Other Court Orders	Up to \$100.00
Wire Transfer-Outgoing Domestic <sup>8</sup>	\$30.00	Retrieval Fee for Legal Documents in Storage	Up to \$50.00
Wire Transfer-Outgoing International <sup>8</sup>	\$50.00	<b>Non-Customer Check Cashing</b>	
<b>ATM and Debit Card</b>		Cashing a Check of \$50 or more Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery <sup>9</sup>	\$30.00	<sup>6</sup> Message and data rates may apply. Contact your wireless carrier for details.	
Foreign Transaction Fee <sup>7,9,10</sup>	2.8% of the transaction amount	<sup>7</sup> Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States.	
<b>Checks and Money Orders</b>		<sup>8</sup> This fee does not apply to CDs and IRAs.	
Cashier's Check	\$10.00	<sup>9</sup> This fee does not apply to the BMO Wealth Management World Debit Mastercard®.	
Deluxe® Check Orders	Varies by account type and style	<sup>10</sup> This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.	
Money Order (\$1,000 maximum)	\$5.00	<sup>11</sup> Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	

