Overdraft Funding and Overdraft Protection Line of Credit.

help protect you from paying Overdraft fees. These are

BMO offers two types of Overdraft Protection Services to

cover an overdrawn amount.

Line of Credit as a backup to your checking account to

savings, money market or other checking account or

Set up Overdraft Funding to have funds pulled from a linked account

Apply for an Overdraft Protection Line of Credit to have funds advanced from a line of credit

Sign up for BMO Digital Banking to

- Deposit checks from your phone with the BMO Digital Banking app1
- Set a daily budget and keep track of your spending
- Sign up for email or SMS alerts to receive updates about your account6
- Access account statements and view current balance information

What is overdraft protection?

Avoid overdraft fees with BMO Smart Money Checking

Our low monthly fee checking account gives you peace

of mind with no Overdraft fees.

Visit bmo.com/on-us/main/personal/checking-

accounts/smart-money for full account details.

What is an overdraft?

Any time a transaction results in a negative balance

to your account, it’s considered an overdraft. For

example, an overdraft takes place when you make

a payment and don’t have enough money in your

account to cover it. This is not the only scenario

in which you could overdraft your account.

How overdrafts are handled at BMO

At our discretion, we pay checks, automatic bill

payments and other transactions that overdraw

your account. We’ll decline ATM and everyday debit

card transactions that would overdraft your account

unless you opt-in to the Overdraft Program for

ATM and Everyday Debit Card Transactions. We

won’t guarantee that we’ll always pay or authorize

any type of transaction even if we’ve paid similar

items in the past.1 See the back panel of this

brochure for the fee associated with overdrawing

your checking account.

As stated in the Deposit Account Agreement, you

agree to immediately repay us the amount of any

overdraft, including fees. Any deposits into your

checking account will be used to repay the overdraft

and associated fees. The order in which you write

checks and authorize other withdrawals is not

necessarily the same order they post to your account,

which will affect whether you incur Overdraft fees.

Ways to avoid an overdraft

Consider a BMO Smart Money Checking account with no Overdraft fees

Revoke your opt-in to the Overdraft Program for

ATM and Everyday Debit Card Transactions (in other

words, opt-out). Overdraft fees will still apply to

recurring debit card transactions, ATM payments and

checks that overdraw your account

Set up Overdraft Funding to have funds pulled from a linked account

Apply for an Overdraft Protection Line of Credit to have funds advanced from a line of credit

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Take advantage of the additional time you have to avoid Overdraft Fees. We don’t charge an Overdraft Fee if your account is overdrawn by $50 or less at the close of the first Business Day4 after the item is presented for payment. For more information visit bmo.com/overdraft

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What is overdraft protection?

These are optional services that let you link your BMO

savings, money market or other checking account or

Line of Credit as a backup to your checking account to

cover an overdrawn amount.

BMO offers two types of Overdraft Protection Services to help protect you from paying Overdraft fees. These are

Overdraft Funding and Overdraft Protection Line of Credit.

Fee associated with overdrawing your account

(This fee does not apply to the BMO Smart Money Checking account)

Overdraft Fee:

You will be charged an Overdraft Fee for each item we pay when your account is overdrawn more than $50 after all items are posted to the account. We will waive you an Overdraft Fee if:

- The amount of the item is less than or equal to $5.
- Your account is overdrawn by $50 or less at the close of the first Business Day4 after the item is presented for payment.
- Your account is overdrawn by $50 or less at the close of the first Business Day4 after the item is presented for payment.
- Your account has already been charged three (3) Overdraft Fees for the applicable Business Day4.
- The item is a bank fee we assess pursuant to the terms of the Deposit Account Agreement.
- You previously returned the item unpaid.
- You had sufficient available funds to pay the item when the item was authorized.
- The item is an ATM or everyday debit card transaction and you have not authorized us to pay these types of transactions.
- When we return an item unpaid because your account does not have sufficient available funds, we don’t charge a fee.
- Even if your account has an Overdraft Protection Service, the Overdraft Fee still applies if you do not have sufficient available funds for us to make a transfer. If you have Overdraft Funding, the Overdraft Fee still applies if you are unable to transfer funds for all items that overdraw the account due to the transfer limitations. If you have an Overdraft Protection Line of Credit and do not have sufficient credit availability to cover an item(s), the item(s) will be returned.

The information in this brochure is effective as of September 5, 2023 and is subject to change at any time without prior notice.

BMO Smart Money Checking accounts: Overdraft Program for ATM and Everyday Debit Card Transactions is not available. New Overdraft Protection Services cannot be added to this account after 6/21.

1 If for certain reasons we are unable to return an item that overdraws your account, we will pay it and you will be charged any applicable fee associated with paying the item. If the item is an ATM or everyday debit card transaction, you will not be charged the Overdraft Fee if you do not opt in to the Overdraft Program for ATM and Everyday Debit Card Transactions.

2 Mobile Deposit is available using the BMO Digital Banking App. This service may not function on all devices. Users must be a BMO Digital Banking customer with a BMO account opened for more than 5 calendar days. Deposits are not immediately available for withdrawal. For details, please see the BMO Digital Banking Agreement found at bmo.com/us/gb/30.

3 Message and data rates may apply. Contact your wireless carrier for details.

4 Business days are Monday through Friday except federal holidays.

5 CD’s and IRA’s are not eligible to be linked under Overdraft Funding.

6 BMO will automatically decline ATM and everyday debit card transactions that would overdraft your account and no fee will be charged if you have not opted in to the Overdraft Program for ATM and Everyday Debit Card Transactions.

For additional information about overdrafts, please read the Deposit Account Agreement for Personal and Business Accounts. Accounts are subject to approval and are provided in the United States by BMO Bank N.A. Member FDIC.

bmo.com
Your options for handling overdrafts:

<table>
<thead>
<tr>
<th>Overdraft Program for ATM and Everyday Debit Card Transactions</th>
<th>Overdraft Protection Services</th>
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<tr>
<td><strong>Who is it for?</strong></td>
<td><strong>Overdraft Funding</strong></td>
</tr>
<tr>
<td>Certain checking account customers can opt-in to this program if they are comfortable overrawing their account and paying the fees associated with ATM and everyday debit card transactions</td>
<td>Customers who have a companion checking, savings or money market account to link to cover overdrafts</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th><strong>How it works</strong></th>
<th><strong>Overdraft Protection Line of Credit</strong></th>
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<tr>
<td>We will decline ATM and everyday debit card transactions that would overdraw your account unless you select the Overdraft Program for ATM and Everyday Debit Card Transactions (opt-in) described below:</td>
<td>Accesses your line of credit automatically in increments of $10 to cover the overdrawn amount up to your available credit limit</td>
</tr>
<tr>
<td>- If you choose to opt-in:</td>
<td></td>
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<tr>
<td>- At our discretion, we’ll pay ATM and everyday debit card transactions that would overdraw your account</td>
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<td>- Even if we’ve done so before, we don’t guarantee that we’ll always pay or authorize all transactions</td>
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<td>If you choose to opt-in:</td>
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<td>- You will be charged a $15 fee for each item we pay when your account is overdrawn more than $50 after all items are posted to the account</td>
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</tr>
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<td>- We will charge a maximum of three Overdraft Fees per business day</td>
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<td>If you don’t opt-in (in other words, you choose to opt-out):</td>
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<tr>
<td>- No Overdraft Fee will apply to ATM and everyday debit card transactions</td>
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<tr>
<td>- Whether you opt-in or opt-out, Overdraft Fees will apply to recurring debit card transactions, ACH payments and checks that overdraw your account</td>
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<td>To opt-in to this program:</td>
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<tr>
<td>- Log in to BMO Digital Banking and modify your overdraft preferences within the “Account preferences” section</td>
<td></td>
</tr>
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<td>- Use the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your overdraft preferences within the ATM/Debit Card Services menu</td>
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<tr>
<td>To opt-out of this program:</td>
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<td>- Speak with a BMO Banker by visiting a branch or calling 1-888-340-2265</td>
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<td>- Speak with a BMO Banker for further assistance with self-service options</td>
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<td><strong>Speak with a BMO Banker by calling 1-888-340-2265 or visiting your nearest branch</strong></td>
<td>Complete an application in person at a branch or over the phone by calling 1-888-340-2265</td>
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