



DISCLAIMER: The voluntary carbon market disclosures below are made pursuant to California Assembly Bill (AB) 1305, Part 10 of Division 26 of the Health and Safety Code (passed 2023-10-07) as amended from time to time, also known as the Voluntary Carbon Market Disclosures Act (VCMDA). The VCMDA requires certain disclosures from business marketing and selling carbon offsets in California. These disclosures indicate BMO's relevant disclosures under Section 44475.

BMO is an intermediary and not the credit developer or project owner for the below described project. Therefore, BMO does not generate or manage the below provided data or information and cannot guarantee its accuracy. Rather, BMO relies on the relevant voluntary carbon registry and the data or information provided to that registry by the project owners, developers, and verifiers to comply with the VCMDA disclosures.

California's Voluntary Carbon Market Disclosures Business Regulation Act (AB 1305)(“VCMDA”)

Project Name	Energizing India Using Solar Energy Projects
Registry	Verra Registry
Registry ID	1931
Registry Link	https://registry.verra.org/app/projectDetail/VCS/1931
Applicable Vintage	2020, 2021
Project Description	The proposed project activity is a step towards supporting the implementation and installation of grid connected renewable solar energy power plants in India. The main goal of project activity is to implement renewable energy projects in the country and the significant importance of revenues from sale of Verified Carbon Units (VCUs) to achieve this goal forms the basis of the implementation of this project activity. The project activity is a voluntary action and each SPV will be the Project Proponent for their project activity. Azure Power India Pvt Ltd as a parent company formed different SPVs (Special Purpose Vehicles) for solar projects and projects are developed by name of SPVs. The total AC capacity of the project activity is 416.9 MW and the power produced displaces an equivalent amount of power from the activity will be 684,229 tonnes of CO ₂ e and total GHG emission reductions for the chosen 10 year crediting period will be 6,842,290 tonnes of CO ₂ e. PUBLIC COMMENT PERIOD: This project was open for public comment from 08 August – 09 September 2019. No comments were received.
Protocol	ACM0002: Grid-connected electricity generation from renewable sources
Project Location	India, Uttar Pradesh, Telangana, Andhra Pradesh, and Gujarat
Project Timeline (BMO interprets this as the full crediting period of the project)	19/09/2017 - 18/09/2027
Project Start Date	September 19, 2017
Emissions Reduction Dates & Quantities Issued	The Emission Reduction Dates & Quantities Issued can be found on the registry's site for this Project: [Project Description]
Project Type	Energy industries (renewable/non-renewable sources)

Emissions Type	Avoided emissions
Standards Met	Project vintage meets the standard of ACM0002 as evidenced by registry listing and third party verification reports provided by Verra’s site here [Verra Project Summary]
Durability	More information about durability can be found on Verra’s website here: [Project Description]
Third Party Verifier	LGAI Technological Center, S.A. (Applus+)
Volume of emissions removed or reduced annually	684,229 Tons [Verra Project Summary]
Reversal Measures	More information about reversal measures can be found on Verra’s website here: [Project Description]
Source Data and calculation methods to reproduce / verify emissions reduction or removal credits issued	Refer to project documentation uploaded to the Registry. https://registry.verra.org/app/projectDetail/VCS/1931