



DISCLAIMER: The voluntary carbon market disclosures below are made pursuant to California Assembly Bill (AB) 1305, Part 10 of Division 26 of the Health and Safety Code (passed 2023-10-07) as amended from time to time, also known as the Voluntary Carbon Market Disclosures Act (VCMDA). The VCMDA requires certain disclosures from business marketing and selling carbon offsets in California. These disclosures indicate BMO's relevant disclosures under Section 44475.

BMO is an intermediary and not the credit developer or project owner for the below described project. Therefore, BMO does not generate or manage the below provided data or information and cannot guarantee its accuracy. Rather, BMO relies on the relevant voluntary carbon registry and the data or information provided to that registry by the project owners, developers, and verifiers to comply with the VCMDA disclosures.

California's Voluntary Carbon Market Disclosures Business Regulation Act (AB 1305)(“VCMDA”)

Project Name	Family Forest Carbon Project
Registry	Verra Registry
Registry ID	4268
Registry Link	https://registry.verra.org/app/projectDetail/VCS/4268
Applicable Vintage	2023-2024
Project Description	Family forests make up over one-third of America's 765 million acres of forestland, according to a 2021 Congressional report. This fact puts management decisions providing clean water, recreation, and other valuable resources in the hands of everyday American families. The importance of American forests to the global ecosystem and climate is central to the work of Forest Carbon Works, PBC, a US based company that seeks to conserve and restore family-owned tracts of forestland throughout the United States. Forest Carbon Works is acutely aware of vulnerabilities particular to family forest owners. Without an alternative form of income, families face pressures to liquidate their timber to cover unforeseen expenses. By the year 2030, Forest Carbon Works anticipates protecting 500,000 acres of land owned by many individuals with durable agreements of permanent carbon storage. The project longevity shall be at minimum 60 years with possible extension to 100. Extending rotation ages on these at-risk forests increases carbon storage relative to the baseline case, as well as increases biodiversity and diversity in forest structure. Estimated average GHG emission reductions from the project are 845,991 tons CO2 equivalent per year, with total reductions over the first 25-year project crediting period of 21,149,786 tCO2e. This is a grouped project. The geographic area of the entire project shall encompass is the contiguous United States and southern Alaska. To ensure sustainability in management, Forest Carbon Works requires enrolled forestland to be certified by the Forest Stewardship Council® (FSC®) under the group certificate SCS-FM/COC-009247 prior to the commencement of any harvesting activities.
Protocol	VM0003- Methodology for Improved Forest Management Through Extension of Rotation Age (IFM ERA)
Project Location	Contiguous United States and southern Alaska
Project Timeline (BMO interprets this as the full	14 July 2020 to 13 July 2045

crediting period of the project)	
Project Start Date	14 July 2020
Emissions Reduction Dates & Quantities Issued	The Emission Reduction Dates & Quantities Issued can be found on the registry's site for this Project: [https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=106904&IDKEY=olksjoiuwqowrnoiuomnckjashoufifmIn902309ksdfku0980147420616]
Project Type	Improved Forest Management
Emissions Type	Carbon Removal and Reduction
Standards Met	Project vintage meets the standard of VM0003 as evidenced by registry listing and third party verification reports provided by Verra's site here [https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=121126&IDKEY=9q934lkmsad39asjdkfj90qlkalsdkngaf98ulkandDfdvDdfhd167032754]
Durability	More information about durability can be found on Verra's website here: [https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=106904&IDKEY=olksjoiuwqowrnoiuomnckjashoufifmIn902309ksdfku0980147420616]
Third Party Verifier	AENOR CONFÍA S.A.U.
Volume of emissions removed or reduced annually	Estimated average GHG emission reductions from the project are 845,991 tons CO2 equivalent per year, with total reductions over the first 25-year project crediting period of 21,149,786 tCO2e. More information can be found on the Verra website here: [https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=106904&IDKEY=olksjoiuwqowrnoiuomnckjashoufifmIn902309ksdfku0980147420616]
Reversal Measures	More information about reversal measures can be found on Verra's website: [https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=106904&IDKEY=olksjoiuwqowrnoiuomnckjashoufifmIn902309ksdfku0980147420616]
Source Data and calculation methods to reproduce / verify emissions reduction or removal credits issued	Refer to project documentation uploaded to the Registry. https://registry.verra.org/app/projectDetail/VCS/4268