



DISCLAIMER: The voluntary carbon market disclosures below are made pursuant to California Assembly Bill (AB) 1305, Part 10 of Division 26 of the Health and Safety Code (passed 2023-10-07) as amended from time to time, also known as the Voluntary Carbon Market Disclosures Act (VCM DA). The VCM DA requires certain disclosures from business marketing and selling carbon offsets in California. These disclosures indicate BMO’s relevant disclosures under Section 44475.

BMO is an intermediary and not the credit developer or project owner for the below described project. Therefore, BMO does not generate or manage the below provided data or information and cannot guarantee its accuracy. Rather, BMO relies on the relevant voluntary carbon registry and the data or information provided to that registry by the project owners, developers, and verifiers to comply with the VCM DA disclosures.

California’s Voluntary Carbon Market Disclosures Business Regulation Act (AB 1305)(“VCM DA”)

Project Name	Evergreen REDD+ Project
Registry	Verra Registry
Registry ID	2539
Registry Link	https://registry.verra.org/app/projectDetail/VCS/2539
Applicable Vintage	2020, 2021
Project Description	The Evergreen REDD+ Project is located in Apuí Municipality, Amazonas, currently the municipality with the 10th highest deforestation rate in Brazil making it a priority area for forest conservation worldwide. The present project continues to build on the success of the Fortaleza Ituxi REDD+ Project and the Unitor REDD+ Project, which have the same project developer and owner, and have provided an important proof of concept for the region. Evergreen’s Project Area sums to 130,554.81 hectares of preserved forest area. Given the deforestation pressures and financial difficulties regarding sustainable economic activities in the Project Area, sale of the farm to private investors is considered the most plausible baseline scenario. In recent years, some of the project landowners have been approached to sell their properties. In this context, the conversion of a portion of the project area to pastureland by the project owners, to alleviate the financial pressure, followed by the regional business-as-usual scenario (BAU) is the most plausible future scenario, involving deforestation beyond Brazilian Forest Code limits and sale of illegal timber, followed by implementation of unsustainable cattle ranching operations. Provided that the present REDD+ project is approved, the landowner intends to improve the mechanisms of surveillance inside the Project Area, abandon planned deforestation activities, as well as implement activities that will result in climate, community, and biodiversity benefits.
Protocol	VM0007: REDD+ Methodology Framework
Project Location	Apuí Municipality, Amazona, Brazil
Project Timeline (BMO interprets this as the full crediting period of the project)	25/11/2020 - 24/11/2050
Project Start Date	November 25, 2020

Emissions Reduction Dates & Quantities Issued	The Emission Reduction Dates & Quantities Issued can be found on the registry's site for this Project: [Project Description]
Project Type	REDD
Emissions Type	Avoided emissions
Standards Met	Project vintage meets the standard of VM0007 as evidenced by registry listing and third party verification reports provided by Verra's site here [Verra Project Summary]
Durability	More information about durability can be found on Verra's website here: [Project Description]
Third Party Verifier	RINA S.p.A (RINA)
Volume of emissions removed or reduced annually	1,566,547 Tonnes [Verra Project Summary]
Reversal Measures	More information about reversal measures can be found on Verra's website here: [Project Description]
Source Data and calculation methods to reproduce / verify emissions reduction or removal credits issued	Refer to project documentation uploaded to the Registry. https://registry.verra.org/app/projectDetail/VCS/2539