



DISCLAIMER: The voluntary carbon market disclosures below are made pursuant to California Assembly Bill (AB) 1305, Part 10 of Division 26 of the Health and Safety Code (passed 2023-10-07) as amended from time to time, also known as the Voluntary Carbon Market Disclosures Act (VCMDBA). The VCMDBA requires certain disclosures from business marketing and selling carbon offsets in California. These disclosures indicate BMO’s relevant disclosures under Section 44475.

BMO is an intermediary and not the credit developer or project owner for the below described project. Therefore, BMO does not generate or manage the below provided data or information and cannot guarantee its accuracy. Rather, BMO relies on the relevant voluntary carbon registry and the data or information provided to that registry by the project owners, developers, and verifiers to comply with the VCMDBA disclosures.

California’s Voluntary Carbon Market Disclosures Business Regulation Act (AB 1305)(“VCMDBA”)

Project Name	Kulera Landscape REDD+ Program for Co-Managed Protected Areas, Malawi
Registry	Verra Registry
Registry ID	1168
Registry Link	https://registry.verra.org/app/projectDetail/VCS/1168
Applicable Vintage	2013
Project Description	Kulera Landscape REDD+ Program for Co-Managed Protected Areas in Malawi provides critical resources for communities to protect their forests through improved climate smart agriculture and sustainable land use planned by the communities themselves. Malawi is the poorest country on earth and a landscape-based REDD+ approach that works directly through community association is the most dependable path for conservation based sustainable development. The REDD program areas are located in a five kilometer zone inside the boundaries of three key protected areas in central and northern Malawi: Nyika National Park, Vwaza Wildlife Reserve, and Nkhotakota Wildlife Reserve. These parks are under increasing pressure of encroachment from local populations, which has exacerbated deforestation and forest degradation rates along the borders of the protected zones. The overall goals of the Kulera Landscape REDD+ Program are to reduce deforestation and degradation in these select protected areas, and to improve livelihoods by managing natural resources as an asset base to capture long-term economic benefits. The project proponents, the Department of National Parks and Wildlife (DNPW), the Nyika-Vwaza Association (NVA), the Nkhotakota Wildlife Reserve Association (NAWIRA), and Terra who work with the communities in the border zone of the protected areas. The project is now selling VERs to continually fund conservation efforts in conjunction with livelihood improvements for successful climate, community and biodiversity benefits in a win, win, win situation.
Protocol	VM0006: Methodology for Carbon Accounting for Mosaic and Landscape-scale REDD Projects
Project Location	Nyika National Park, Malawi
Project Timeline (BMO interprets this as the full crediting period of the project)	01/10/2009 - 30/09/2039



Project Start Date	October 1, 2009
Emissions Reduction Dates & Quantities Issued	The Emission Reduction Dates & Quantities Issued can be found on the registry's site for this Project: [Project Description]
Project Type	REDD+
Emissions Type	Avoided emissions
Standards Met	Project vintage meets the standard of VM0006 as evidenced by registry listing and third party verification reports provided by Verra's site here [Verra Project Summary]
Durability	More information about durability can be found on Verra's website here: [Project Description]
Third Party Verifier	Det Norske Veritas Climate Change Services AS (DNV)
Volume of emissions removed or reduced annually	210,421 Tons [Verra Project Summary]
Reversal Measures	More information about reversal measures can be found on Verra's website here: [Project Description]
Source Data and calculation methods to reproduce / verify emissions reduction or removal credits issued	Refer to project documentation uploaded to the Registry. https://registry.verra.org/app/projectDetail/VCS/1168