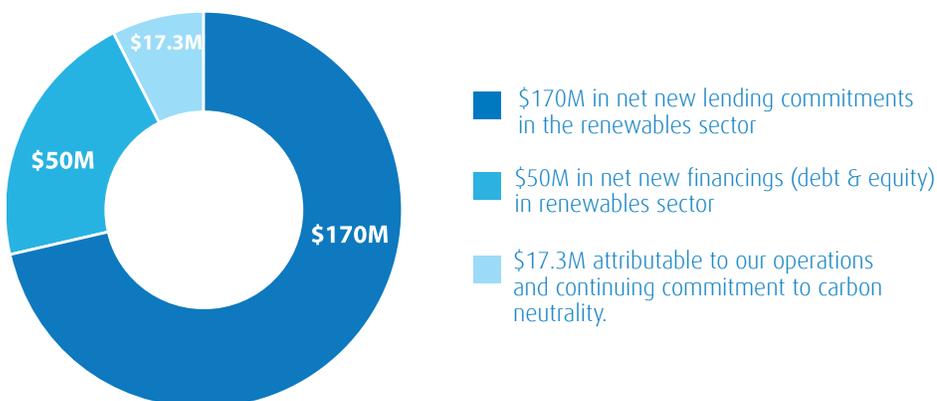


# BMO on Climate Change

BMO considers climate change an important issue, and the public policy response to it may eventually prove to be the biggest adjustment society will have faced in generations. Everyone, including BMO, bears responsibility for the effectiveness of the response.

We are continually learning how our business needs to adapt to climate change as well as how the needs of our customers and other stakeholders are changing. Operationally we have moved quickly and deliberately to reduce our own environmental footprint, setting clear goals and sustaining carbon neutrality across the entire enterprise. As a financial institution, we also bear a responsibility to consider not only our own actions but also the impact of the projects we finance. As a result, we actively seek out and support clients who will have a direct impact on our future – for example, those that develop renewable energy projects such as wind, hydro-electric and biomass – as well as those who affect our future indirectly, as they adopt their own sustainability practices. In these ways, BMO can play an important role in supporting a low carbon economy.

## Estimated F2015 BMO \$ committed to Climate Change Initiatives = \$237.3M



### Further information:

BMO's Environmental, Social and Governance Report:

[www.bmo.com/home/about/banking/corporate-responsibility/our-approach/reporting#esg\\_pas](http://www.bmo.com/home/about/banking/corporate-responsibility/our-approach/reporting#esg_pas)

BMO's Corporate Responsibility Website:

[www.bmo.com/home/about/banking/corporate-responsibility/home](http://www.bmo.com/home/about/banking/corporate-responsibility/home)

## Examples of BMO's work

### Renewable Finance / Renewable Lending in 2015

- Participated in providing loan facilities to an off-shore wind farm project in Germany with projected capacity to service the needs of approximately 400,000 homes;
- Raised equity and offered debt notes for an independent power company with a portfolio of 16 wind power projects in the U.S., Canada and Chile.;
- Assisted with financing the largest wind power project in British Columbia, with the projected capacity to generate clean energy for up to 54,000 homes
- Financed a hydroelectric facility in Pennsylvania.
- Acted as financial advisor in the acquisition of 10 run-of-the-river hydroelectric facilities for an Ontario hydro company;

### BMO Operations

- Purchased more than 115 thousand MWh of renewable energy from vendors in Canada and the U.S. in 2015, mitigating approximately 28% of BMO's total emissions

### Energy Reduction

- Lighting retrofits, and other electrical equipment upgrades
- Improvements to heating, ventilation and air conditioning equipment, and
- Upgrades to our building envelop (windows, doors, roofs)

### Carbon Credits

- We have invested \$10 million in high-quality carbon credits since 2010.

### ISO Certified

- We have four ISO 14001 certified locations enterprise wide (two in Ontario, Canada and two in the United Kingdom);