

Financial Highlights

(Unaudited) (Canadian \$ in millions, except as noted)

For the three months ended

For the nine months ended

	July 31, 2010	April 30, 2010	January 31, 2010	October 31, 2009	July 31, 2009	Change from July 31, 2009	July 31, 2010	July 31, 2009	Change from July 31, 2009
Income Statement Highlights									
Total revenue	\$ 2,907	\$ 3,049	\$ 3,025	\$ 2,989	\$ 2,978	(2.4)%	\$ 8,981	\$ 8,075	11.2 %
Provision for credit losses	214	249	333	386	417	(48.7)	796	1,217	(34.6)
Non-interest expense	1,898	1,830	1,839	1,779	1,873	1.4	5,567	5,602	(0.6)
Net income	669	745	657	647	557	20.1	2,071	1,140	81.7
Net Income by Operating Segment									
Personal & Commercial Banking Canada	\$ 426	\$ 395	\$ 403	\$ 398	\$ 362	17.3 %	\$ 1,224	\$ 1,017	20.3 %
Personal & Commercial Banking U.S.	40	46	51	51	58	(30.9)	137	235	(41.8)
Private Client Group	108	118	113	106	113	(5.5)	339	253	33.7
BMO Capital Markets	130	260	214	260	310	(58.0)	604	613	(1.4)
Corporate Services (a)	(35)	(74)	(124)	(168)	(286)	88.0	(233)	(978)	76.1
Common Share Data (\$)									
Diluted earnings per share	\$ 1.13	\$ 1.26	\$ 1.12	\$ 1.11	\$ 0.97	\$ 0.16	\$ 3.51	\$ 1.97	\$ 1.54
Diluted cash earnings per share (b)	1.14	1.28	1.13	1.13	0.98	0.16	3.55	2.01	1.54
Dividends declared per share	0.70	0.70	0.70	0.70	0.70	0.00	2.10	2.10	0.00
Book value per share	33.13	32.04	32.51	31.95	31.26	1.87	33.13	31.26	1.87
Closing share price	62.87	63.09	52.00	50.06	54.02	8.85	62.87	54.02	8.85
Total market value of common shares (\$ billions)	35.4	35.3	28.9	27.6	29.6	5.8	35.4	29.6	5.8

As at

	July 31, 2010	April 30, 2010	January 31, 2010	October 31, 2009	July 31, 2009	Change from July 31, 2009
Balance Sheet Highlights						
Assets	\$ 397,386	\$ 390,166	\$ 398,623	\$ 388,458	\$ 415,356	(4.3)%
Net loans and acceptances	173,555	169,753	169,588	167,829	173,553	(0.0)
Deposits	242,791	239,260	240,299	236,156	244,953	(0.9)
Common shareholders' equity	18,646	17,944	18,054	17,626	17,144	8.8

For the three months ended

For the nine months ended

	July 31, 2010	April 30, 2010	January 31, 2010	October 31, 2009	July 31, 2009	July 31, 2010	July 31, 2009
Financial Measures and Ratios (% except as noted) (c)							
Average annual five year total shareholder return	5.6	7.2	3.5	1.8	4.0	5.6	4.0
Diluted earnings per share growth	16.5	+100	+100	4.7	(1.0)	78.2	(27.0)
Diluted cash earnings per share growth (b)	16.3	+100	+100	4.6	(2.0)	76.6	(26.9)
Return on equity	13.7	16.4	14.3	14.0	12.1	14.8	8.5
Cash return on equity (b)	13.9	16.6	14.4	14.2	12.3	14.9	8.7
Net economic profit (NEP) growth (b)	+100	+100	+100	10.4	(35.1)	+100	(+100)
Operating leverage	(3.8)	17.9	24.0	8.5	3.3	11.8	(1.2)
Cash operating leverage (b)	(3.9)	17.7	23.9	8.3	3.3	11.7	(1.2)
Revenue growth	(2.4)	14.8	23.9	6.3	8.4	11.2	9.2
Non-interest expense growth	1.4	(3.1)	(0.1)	(2.2)	5.1	(0.6)	10.4
Cash non-interest expense growth (b)	1.5	(2.9)	0.0	(2.0)	5.1	(0.5)	10.4
Non-interest expense-to-revenue ratio	65.3	60.0	60.8	59.5	62.9	62.0	69.4
Cash non-interest expense-to-revenue ratio (b)	65.0	59.7	60.5	59.2	62.5	61.7	69.0
Provision for credit losses-to-average loans and acceptances (annualized)	0.50	0.59	0.79	0.89	0.94	0.62	0.88
Gross impaired loans and acceptances-to-equity and allowance for credit losses	12.81	14.34	13.11	14.06	12.74	12.81	12.74
Cash and securities-to-total assets ratio	34.6	35.8	33.9	31.9	30.0	34.6	30.0
Tier 1 capital ratio	13.55	13.27	12.53	12.24	11.71	13.55	11.71
Total capital ratio	16.10	15.69	14.82	14.87	14.32	16.10	14.32
Credit rating (d)							
DBRS	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa2	Aa2	Aa2	Aa1	Aa1	Aa2	Aa1
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+
Twelve month total shareholder return	22.4	68.7	67.1	25.1	21.4	22.4	21.4
Dividend yield	4.45	4.44	5.38	5.59	5.18	4.45	5.18
Price-to-earnings ratio (times)	13.6	14.1	13.6	16.3	17.8	13.6	17.8
Market-to-book value (times)	1.90	1.97	1.60	1.57	1.73	1.90	1.73
Net economic profit (loss) (\$ millions) (b)	158	264	171	159	79	593	(227)
Return on average assets	0.67	0.78	0.66	0.63	0.52	0.70	0.34
Net interest margin on average earning assets	1.88	1.88	1.85	1.73	1.74	1.87	1.60
Non-interest revenue-to-total revenue	46.0	50.1	49.3	51.7	50.8	48.5	48.9
Equity-to-assets ratio	5.3	5.3	5.2	5.2	4.7	5.3	4.7

All ratios in this report are based on unrounded numbers.

(a) Corporate Services includes Technology and Operations.

(b) Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted. Certain comparative figures have been reclassified to conform with the current period's presentation.

accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(c) For the period ended, or as at, as appropriate.

(d) For a discussion of the significance of these credit ratings, see "Credit Ratings" on p.16 of Management's Discussion and Analysis.