

Harold N. Kvisle — Calgary, Alberta



Director since: February 22, 2005

Committee Membership: Human Resources and Management Compensation Committee

Harold Kvisle, 53, is President and Chief Executive Officer of TransCanada Corporation, a leading North American energy company, focused on natural gas transmission and power generation. He joined TransCanada in 1999 as Executive Vice-President, Trading and Business Development and was appointed to his current position in April 2001. Mr. Kvisle is a director of TransCanada Corporation and PrimeWest Energy Inc., and is Chair of the Board of Governors of Mount Royal College. In addition, at different times during the period from 2001 to 2005, Mr. Kvisle served as a director of the following publicly traded companies: TransCanada PipeLines Limited, TransCanada Power, L.P., ARC Strategic Energy Fund and Norske Skog Canada Ltd. He was the 2004 Chairman of the Board of the Interstate Natural Gas Association of America. He holds an M.B.A. from the University of Calgary and a B.Sc. (Eng.) from the University of Alberta.

Mr. Kvisle is a member of the Bank's Human Resources and Management Compensation Committee.

Robert M. Astley — Waterloo, Ontario



Director since: October 26, 2004

Committee membership: Human Resources and Management Compensation Committee; Risk Review Committee

Bob Astley, 61, a Corporate Director, is the former President and Chief Executive Officer of Clarica Life Insurance Company, a TSX-listed life and health insurance company headquartered in Waterloo, and former President of Sun Life Financial Canada, comprising the Canadian life and health insurance and wealth management operations of Sun Life Financial Inc. In 1999, as President and Chief Executive Officer of Mutual Life of Canada, he led the organization and its stakeholders through demutualization, initial public offering and corporate name change to Clarica Life Insurance Company. With the combining of the operations of Clarica and Sun Life Financial Services of Canada Inc. in 2002, Mr. Astley was appointed President of Sun Life Financial Canada, a position he held until his retirement in September 2004. During the period from 2001 to 2005, Mr. Astley served as a director of the following publicly traded companies: Clarica Life Insurance Company, Sun Life Financial Inc. and CI Fund Management Inc. Mr. Astley is Chairman of the Kitchener-Waterloo Symphony, a member of the Dean's Advisory Council of the School of Business and Economics at Wilfrid Laurier University, and a member of the faculty of The Directors College. He graduated from the University of Manitoba with an Honours degree in Science and is a Fellow of the Canadian Institute of Actuaries.

Mr. Astley is a member of the Bank's Human Resources and Management Compensation Committee and the Risk Review Committee, and is a director of The Pension Fund Society of Bank of Montreal.