

**David A. Galloway**  
**Chairman of the Board**

David Galloway was appointed Chairman of the Board of Directors of Bank of Montreal effective May 1, 2004.

Mr. Galloway has been a member of BMO's Board since 1998 and serves on the Risk Review Committee and the Human Resources and Management Compensation Committee. He is also a director of Harris Financial Corp. and serves on its Risk Oversight Committee.

Mr. Galloway is the former President and Chief Executive Officer of Torstar Corporation, a position he held from 1988 to 2002. He joined Torstar in 1981 and became President and Chief Executive Officer for Harlequin worldwide in 1982. Prior to joining Torstar, he was a founding partner of the Canada Consulting Group, a leading strategic management consulting firm that was acquired by the Boston Consulting Group.

He is Chairman of the Board of Trustees of the Hospital for Sick Children and serves on the following company boards: Hudson's Bay Company, Toromont Industries Ltd. and E.W. Scripps Company. In addition, at different times during the period from 1999 to 2003, Mr. Galloway also served as a director of the following publicly traded companies: Clearnet Communications Inc., Corel Corporation, Torstar Corporation, Visible Genetics and Westburne Inc.

Mr. Galloway has a B.A. (Hons.) in political science and economics from the University of Toronto and an M.B.A. from Harvard Business School.

Mr. Galloway is married with two children and lives in Toronto. (April 2004)