

# A sudden windfall.

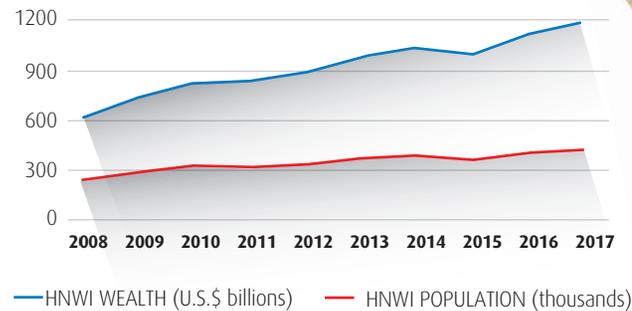
A blessing,  
not a burden.

A windfall can be defined as the unexpected or unplanned acquisition of financial assets that alters the recipient's financial position. This can be a welcome surprise, but the pressure of managing and dealing with a significant amount of money can also be an unforeseen burden.

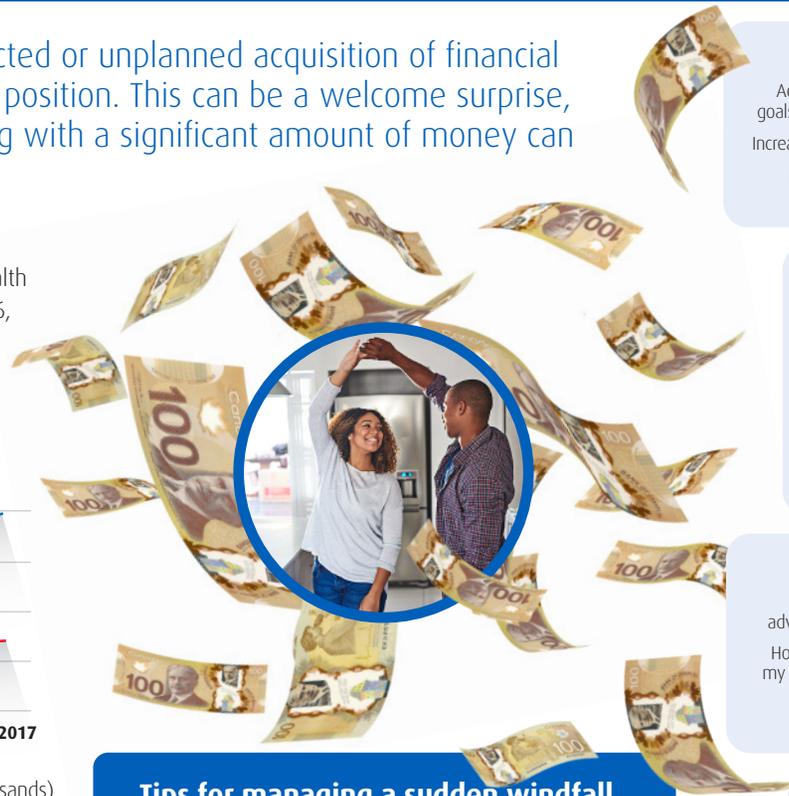
## More Canadians are going to get a windfall

Canada is forecast to see roughly \$1 trillion in personal wealth transferring to the next generation between 2016 and 2026, with roughly 70% in the form of financial assets.

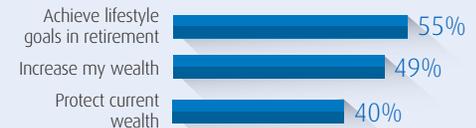
## High net worth individuals (HNWIs) in Canada, 2008 to 2017



The number of high net worth Canadians – the population with at least U.S. \$1 million in assets, not including their primary home – increased by 5.5% in 2017 to 376,680 and their wealth, in total, increased by 7.2% to U.S. \$1.2 trillion.



### Top financial goals of respondents

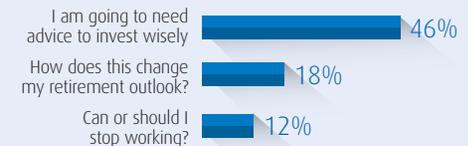


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### Top financial goals of respondents if they received a sudden windfall



### Investment and retirement concerns over a windfall



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### Estate and legacy concerns over a windfall



### Tips for managing a sudden windfall

- Take your time to plan
- Talk to family
- Speak to a financial professional
- Establish a wealth plan
- Pay off your debts
- Share the wealth
- Be aware of taxes
- Define your legacy