

Important information about your BMO® Chequing Account(s)

After a recent review and to help simplify our product offerings, we have made the decision to no longer maintain the BMO Club Sobeyes, BMO Sobeyes AIR MILES[®], and BMO IGA AIR MILES Chequing Accounts (each a “Chequing Account”). As result, we will switch your existing chequing account(s) to a **BMO Primary Chequing Account** with the **Performance Plan** on **January 24, 2023**. There is no change to your account number and no impact to any recurring transactions including automatic transfers that may be set up on your account.

As a special offer to you, we'll **waive the monthly Performance Plan fee when you deposit \$1,500 or more each month**¹. That means you don't need to keep a minimum daily balance of \$4,000 to waive the monthly plan fee!

Below is a summary of the differences between your existing Chequing Account(s), the **Performance Plan special offer**, and the lower cost alternative, **Plus Plan**. If you decide to switch to the Plus Plan anytime between **January 24, 2023** and **April 30, 2023**, we'll refund the difference between the monthly Performance Plan fee and the monthly Plus Plan fee². Simply contact a BMO representative at your local branch to change plans and they'll process your refund.

If you have more than one Chequing Account, each account will be migrated into an individual Performance Plan. If you wish to consolidate them under one Performance Plan or if you have an existing BMO account with a bank plan and wish to consolidate your Chequing Accounts under your current bank plan, please contact a representative at your local branch to make the changes.

	Existing BMO Chequing Account(s) ³	Performance Plan Special Offer ⁴	Lower cost alternative: Plus Plan
Monthly Plan Fee	Not applicable	\$16.95	\$11.95
How to waive Monthly Plan Fee	Not applicable	Deposit a total of \$1,500 or more into your lead chequing account ⁴	Maintain a minimum \$3,000 daily balance in the account ⁵
Monthly transaction limit ⁶	Unlimited self-serve transactions	Unlimited self-serve and assisted transactions	25 transactions (any combination of self-served and assisted)
Fee for debit transactions in excess of the monthly Plus Plan transaction limit	Not applicable	Not applicable	\$1.25 per transaction
Assisted transaction fee	\$1 per transaction	Not applicable	Not applicable
Sending an Interac e-Transfer ^{®†} transaction	\$1 per transaction	Included	Included ⁷
Withdrawals at a non-BMO ATM in Canada ⁸	\$2 per withdrawal	One withdrawal included each month, then \$2 each thereafter	\$2.00 per withdrawal
Annual Fee Credit Card Rebate	Not available	Up to \$40 rebate each year on eligible BMO credit card ⁹	Not available
OnGuard ^{®§} Identity Theft Protection	Not applicable	Included ¹⁰	Not applicable

If you have an eligible BMO Credit Card, you may qualify to receive a **rebate of up to \$40 off the annual fee** with the Performance Plan card rebate⁹. You will also be eligible to receive the OnGuard Identity Theft Protection at no cost¹⁰. For a complete list of benefits and features of the Performance Plan, please refer to [bmo.com/agreements](https://www.bmo.com/agreements).

If you have a BMO Sobeys or IGA branded debit card, a replacement BMO Debit Card has been sent to you. If you do not activate your replacement debit card, your existing debit card will be deactivated by **January 31, 2023**.

For any additional questions about your banking needs, please visit your local BMO branch and one of our representatives will be happy to assist you.

Terms and conditions

1. Must be new funds and excludes transfers or credits from a BMO Savings Account or any other BMO bank account you may have with us; cash advances from your BMO Credit Card, line of credit or any other BMO credit product you have with us; any interest payments or redemption from a BMO investment of any kind issued or offered by any member of BMO Financial Group. Refer to the Chequing Performance Plan Special Offer Terms and Conditions below for details.
2. You will receive a refund of \$5 per month (the difference between the Performance Plan Special offer \$16.95 and Plus Plan \$11.95) for each month you pay a Performance Plan monthly plan fee and switch to the Plus Plan on or before April 30, 2023. You are not entitled to a \$5 refund for any months that you were eligible for a monthly plan fee waiver.
3. For a complete list of BMO Chequing Account features and fees refer to [bmo.com/agreements](https://www.bmo.com/agreements).
4. Refer to the Chequing Performance Plan Special Offer Terms and Conditions below for details.
5. The monthly Plus Plan fee can be eliminated by maintaining the minimum \$3,000 monthly balance at all times throughout the calendar month in a Primary Chequing Account that has been designated as the lead account for your Bank Plan. The lead account is the one you designate to pay any fees required by your Bank Plan for example, your monthly Plan fees and transaction fees.
6. You are responsible for all transaction, service and product fees not included in your Bank Plan.
7. Other per-item transaction fees will apply when you exceed the number of transactions included in your Plus Plan.
8. Non-BMO ATMs may charge a convenience fee. The convenience fee is not a BMO fee and is added to the total amount of your withdrawal. You are responsible for the convenience fee that may be applied to your transaction.
9. You will receive an annual credit card fee rebate up to \$40 (the "Rebate") if you are the primary cardholder of an eligible BMO credit card and a lead account holder of a Performance Plan. A rebate of \$40 will apply to the following eligible credit cards: BMO AIR MILES World Elite Mastercard; BMO CashBack World Elite Mastercard; BMO Ascend World Elite Mastercard; BMO AIR MILES World Mastercard; BMO CashBack World Mastercard; BMO Affinity AIR MILES World Mastercard; BMO Affinity CashBack World Mastercard or BMO eclipse Visa Infinite Card and rebate of \$20 will apply to the BMO Preferred Rate Mastercard (each a "BMO Credit Card"). You will receive this rebate each year with a Performance Plan provided you continue to meet the Terms and Conditions. Limit of one Rebate per Performance Plan, per person. If the lead account is joint, and both account holders have a BMO Credit Card, the Rebate will be applied to the BMO Credit Card with the higher annual fee. BMO employee Credit Cards and Credit Cards issued through BMO Nesbitt Burns and BMO Private Banking clients are not eligible for the Rebate. Your BMO Credit Card account and your BMO Account must be in good standing at the time the Rebate is applied. Full details are available online at [bmo.com/PerformanceRebate](https://www.bmo.com/PerformanceRebate).
10. You're eligible for OnGuard if you are a BMO customer who has a lead account (the lead account is the one you designate to pay any fees required by your Bank Plan, for example, your monthly Plan fees and transaction fees) with one of the following Bank Plans: Performance Plan, Premium Plan, or Platinum Plan. In addition, to qualify for OnGuard, you must be a Canadian resident who has reached the age of majority for your province or territory, and you must be registered for BMO Online Banking and/or Mobile Banking and you must have a valid email address on your BMO profile and your lead account must be in good standing. Customers with an eligible Bank Plan with the Kids or Teens discounted banking program do not qualify for OnGuard. All account holders of a lead account with an eligible Bank Plan qualify for OnGuard provided they meet the above eligibility requirements. If you switch your lead account to an ineligible Bank Plan, then you will no longer qualify for the OnGuard service. OnGuard is provided by Sigma Loyalty Group and Intersections Inc. Terms and conditions can be found at www.bmo.com/onguard/SLGconditions.

Performance Plan Special Offer (the offer)

Terms and conditions

Offer

This offer only applies to the monthly plan fee waiver for the Performance Plan (the Plan). All other account, transaction, and service fees (each a fee) under the Plan may apply to your account. For a complete list of the Performance Plan features and fees; and list of additional services and fees that may apply; refer to the Agreements, Bank Plans and Fees for Everyday Banking, available at BMO branches and online at bmo.com/agreements.

Monthly Plan Fee Waiver

You will receive a waiver of the Performance Plan monthly plan fee for each calendar month you deposit a total of \$1,500.00 or more in qualifying deposits (defined below) into your lead chequing account for each calendar month. The lead chequing account (chequing account) is the one you designate to pay any fees required by the Performance Plan, for example, your monthly plan fee and transaction fees. This offer is not transferable.

Qualifying Deposits

A qualifying deposit means:

- i. A cash deposit;
- ii. A deposit of a cheque, bank draft, money order or any eligible negotiable instrument payable to you;
- iii. Acceptance of an Interac e-Transfer transaction;
- iv. A pre-authorized credit or direct deposit; and
- v. An incoming wire transfer.

When you make a qualifying deposit into your lead chequing account on a weekend, holiday, or when your BMO branch is closed, your deposit will be applied to your lead chequing account on the next business day regardless of which calendar day the deposit is made. For deposits made by Interac e-Transfer, direct deposit, or an incoming wire transfer, we will use the business day in which the deposit has been credited to your lead chequing account regardless which calendar day funds were sent to us or when we processed the transaction.

To be a qualifying deposit, your deposits must be "new funds" and excludes any of the following credits to your lead chequing account:

- i. Transfers or credits, from your BMO Savings Account or any other BMO bank account you may have with us;
- ii. Cash advances from your BMO Credit Card, line of credit or any other BMO credit product you have with us; or
- iii. Any interest payments or redemption from a BMO investment of any kind issued or offered by any member of BMO Financial Group
- iv. Credits to your lead chequing account from a debit adjustment, merchant refund, or any payment debited from your lead chequing account and subsequently returned and credited to your lead chequing account for any reason.

Your lead chequing account will be debited the monthly Performance Plan \$16.95 Plan fee within ten business days of the following month if you do not qualify for the waiver.

This offer cannot be combined with any other offers or promotions.

You will permanently lose this special offer if you change your Bank Plan or your lead chequing account is closed.

We may change or withdraw this offer at any time with notice as disclosed in our Agreements, Bank Plans and Fees for Everyday Banking booklet; available in branch and online at bmo.com/agreements. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the offer for any customer we suspect of manipulating or abusing the offer, or its fairness, integrity or operation.



® Trademark of Bank of Montreal

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®* AIR MILES is a registered trademark of AM Royalties Limited Partnership used under license by LoyaltyOne, Co. and Bank of Montreal.

®‡ OnGuard is a registered trademark of Sigma Loyalty Group Inc.

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