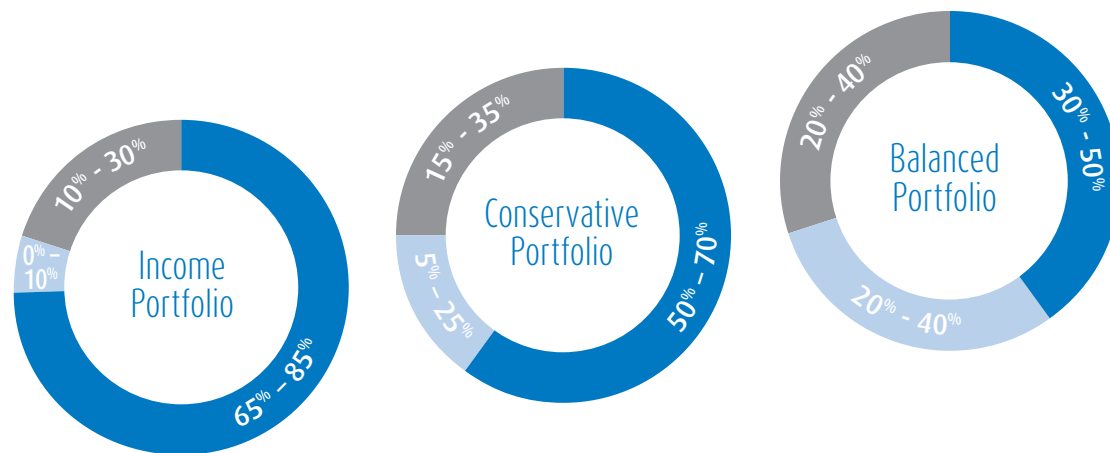


Fact sheet

Good for you now, better for you later

BMO Retirement Portfolios



- BMO Risk Reduction Fixed Income Fund
- BMO Low Volatility ETFs
- BMO Risk Reduction Equity Fund

FIXED INCOME			
BMO Risk Reduction Fixed Income Pool	65% - 85%	50% - 70%	30% - 50%
EQUITIES			
BMO Low Volatility ETFs	0% - 10%	5% - 25%	20% - 40%
BMO Risk Reduction Equity Pool	10% - 30%	15% - 35%	20% - 40%

Income Portfolio

Designed for investors seeking the most conservative asset allocation with capital protection and some potential for growth.

Conservative Portfolio

Designed for investors seeking a conservative asset allocation with capital protection and an increasing focus on growth.

Balanced Portfolio

Designed for investors seeking a balanced asset allocation with capital protection and a focus on growth.

Integrate BMO Global Asset Management investment approach with your retirement

Our approach focuses on more consistent returns, while providing capital protection and growth potential, to ensure your retirement portfolio is as healthy and active as you are in your retirement.

- Investing beyond traditional asset classes to reduce volatility and provide capital protection
- Multi-asset strategy that is flexible, diversified and hedged against significant market declines
- Realize more consistent growth potential to fund your retirement lifestyle

BMO Retirement Income Portfolio	
Fund codes:	
Series A:	BMO 223
Series T4:	BMO 233
Series T6:	BMO 227
Risk rating:	Low
Target MER*:	
T4	1.74%
Management Expense Ratio (MER) as of September 30, 2015	
A/T6	1.74%

BMO Retirement Conservative Portfolio	
Fund codes:	
Series A:	BMO 224
Series T4:	BMO 234
Series T6:	BMO 228
Risk rating:	Low
Target MER*:	
T4	1.79%
Management Expense Ratio (MER) as of September 30, 2015	
A/T6	1.79%

BMO Retirement Balanced Portfolio	
Fund codes:	
Series A:	BMO 225
Series T4:	BMO 235
Series T6:	BMO 229
Risk rating:	Low to medium
Target MER*:	
T4	1.85%
Management Expense Ratio (MER) as of September 30, 2015	
A/T6	1.85%

*As the fund is less than one year old, the actual Management Expense Ratio (MER) will not be known until the fund financial statements for the current fiscal year are published. The estimated MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed.



 Learn more at bmo.com/mutualfunds

BMO Global Asset Management is a brand name that comprises BMO Asset Management Inc., BMO Investments Inc., BMO Asset Management Corp. and BMO's specialized investment management firms. BMO Mutual Funds refers to certain mutual funds and/or series of mutual funds offered by BMO Investments Inc. a financial services firm and separate legal entity from Bank of Montreal. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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