

QUARTERLY PORTFOLIO DISCLOSURE

BMO Nasdaq 100 Equity Hedged to CAD Index ETF (ZQQ)

Summary of Investment Portfolio • As at September 30, 2019

Portfolio Allocation	% of Net Asset Value
Information Technology	45.7
Communication Services	21.4
Consumer Discretionary	15.9
Health Care	7.4
Consumer Staples	6.1
Industrials	2.4
Cash/Receivables/Payables	0.4
Other	0.7
Total Portfolio Allocation	100.0

Top 25 Holdings	% of Net Asset Value
Microsoft Corporation.....	11.5
Apple Inc.	10.9
Amazon.com, Inc.....	9.2
Alphabet Inc., Class C.....	8.7
Facebook, Inc., Class A	4.7
Intel Corporation	2.7
Cisco Systems, Inc.....	2.5
Comcast Corporation, Class A	2.5
PepsiCo, Inc.....	2.3
Adobe Inc.....	1.6
Costco Wholesale Corporation	1.5
PayPal Holdings, Inc.	1.5
Texas Instruments Incorporated	1.4
Netflix, Inc.....	1.4
Amgen Inc.....	1.4
Broadcom Inc.....	1.3
NVIDIA Corporation	1.3
Starbucks Corporation	1.3
QUALCOMM Incorporated.....	1.1
Charter Communications, Inc., Class A.....	1.1
Booking Holdings Inc.	1.0
Gilead Sciences, Inc.	1.0
Mondelez International, Inc., Class A.....	0.9
Celgene Corporation	0.8
Fiserv, Inc.....	0.8
Top Holdings as a Percentage of Total Net Asset Value	74.4
Total Net Asset Value	\$589,446,529

This Summary of Investment Portfolio may change due to the ETF's ongoing portfolio transactions. Updates are available quarterly.

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate entity from Bank of Montreal.

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Exchange Traded Funds