

QUARTERLY PORTFOLIO DISCLOSURE

# BMO MSCI All Country World High Quality Index ETF (ZGQ)

Summary of Investment Portfolio • As at September 30, 2019

Portfolio Allocation	% of Net Asset Value
United States .....	71.2
United Kingdom.....	5.4
Switzerland.....	2.8
China.....	2.2
South Korea.....	2.0
France.....	1.8
Australia.....	1.6
Japan.....	1.6
Taiwan.....	1.6
Denmark.....	1.5
Canada.....	1.1
Germany.....	1.1
Cash/Receivables/Payables.....	0.8
Other.....	5.3
<b>Total Portfolio Allocation</b>	<b>100.0</b>

Sector Allocation	% of Net Asset Value
Information Technology .....	35.8
Health Care.....	15.4
Communication Services .....	12.3
Industrials .....	10.7
Consumer Discretionary .....	9.7
Consumer Staples.....	9.5
Financials.....	3.0
Materials .....	2.3
Cash/Receivables/Payables .....	0.8
Other .....	0.5
<b>Total Sector Allocation</b>	<b>100.0</b>

Top 25 Holdings	% of Net Asset Value
Apple Inc. ....	5.8
Microsoft Corporation.....	5.3
Alphabet Inc., Class C.....	5.1
Facebook, Inc., Class A .....	3.1
Visa Inc., Class A.....	2.6
Johnson & Johnson.....	2.6
Mastercard Incorporated, Class A .....	2.1
Procter & Gamble Company, The.....	2.1
Roche Holding AG.....	1.9
Intel Corporation.....	1.8
Cisco Systems, Inc.....	1.7
Tencent Holdings Limited .....	1.7
Taiwan Semiconductor Manufacturing Company, Ltd., ADR.....	1.6
Walt Disney Company, The, .....	1.5
Samsung Electronics Co., Ltd. ....	1.5
UnitedHealth Group Incorporated .....	1.4
Pfizer Inc.....	1.4
PepsiCo, Inc.....	1.3
Accenture plc, Class A .....	1.1
Oracle Corporation.....	1.1
NIKE, Inc., Class B.....	1.1
Texas Instruments Incorporated .....	1.1
Adobe Inc.....	1.0
Costco Wholesale Corporation.....	0.9
NVIDIA Corporation .....	0.9
<b>Top Holdings as a Percentage of Total Net Asset Value</b>	<b>51.7</b>
<b>Total Net Asset Value</b>	<b>\$63,384,554</b>

This Summary of Investment Portfolio may change due to the ETF's ongoing portfolio transactions. Updates are available quarterly.

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate entity from Bank of Montreal.

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