

QUARTERLY PORTFOLIO DISCLOSURE

BMO Equal Weight US Banks Hedged to CAD Index ETF (ZUB)

Summary of Investment Portfolio • As at September 30, 2016

Portfolio Allocation	% of Net Asset Value
Regional Banks	67.0
Diversified Banks	32.8
Cash/Receivables/Payables	0.2
Total Portfolio Allocation	100.0

Holdings*	% of Net Asset Value
First Republic Bank	6.8
SunTrust Banks, Inc.	6.8
Fifth Third Bancorp.....	6.8
Regions Financial Corporation.....	6.7
PNC Financial Services Group, Inc.....	6.7
Citigroup Inc.....	6.7
Huntington Bancshares Incorporated.....	6.7
JPMorgan Chase & Co.....	6.7
Citizens Financial Group, Inc.....	6.7
Bank of America Corporation	6.7
KeyCorp	6.6
M&T Bank Corp.....	6.6
U.S. Bancorp.....	6.6
BB&T Corporation	6.6
Wells Fargo & Company	6.1
Cash/Receivables/Payables	0.2
Total Holdings as a Percentage of Total Net Asset Value	100.0
Total Net Asset Value	\$327,056,112

*Represents entire portfolio.

This Summary of Investment Portfolio may change due to the ETF's ongoing portfolio transactions. Updates are available quarterly.

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate entity from Bank of Montreal.

® "BMO (M-bar roundel symbol)" is a registered trademark of Bank of Montreal.

HOW TO REACH US:

BMO Asset Management Inc.

1 First Canadian Place, 43rd Floor

100 King Street West, Toronto, ON M5X 1A1

1-800-361-1392 • www.bmo.com/gam/ca



Exchange Traded Funds