

QUARTERLY PORTFOLIO DISCLOSURE

BMO Junior Gold Index ETF (ZJG)

Summary of Investment Portfolio • As at September 30, 2015

Portfolio Allocation	% of Net Asset Value
Canada	68.1
United States	16.4
Nicaragua	5.5
Turkey	3.7
Guyana	2.3
Mexico	2.1
China	1.9
Total Portfolio Allocation	100.0

Sector Allocation	% of Net Asset Value
Gold	100.0
Total Sector Allocation	100.0

Holdings*	% of Net Asset Value
Royal Gold, Inc.	15.3
Kinross Gold Corporation	11.3
Detour Gold Corporation.	10.3
Yamana Gold Inc.	9.0
New Gold Inc.	6.5
B2Gold Corp.	5.5
Alamos Gold Inc.	5.4
Centerra Gold Inc.	5.1
NovaGold Resources Inc.	4.8
Torex Gold Resources Inc.	4.2
Alacer Gold Corporation	3.7
IAMGOLD Corporation.	3.6
Semafo Inc.	3.6
OceanaGold Corporation.	2.5
Guyana Goldfields Inc.	2.3
Primero Mining Corp.	2.1
China Gold International Resources Corp. Ltd.	1.9
Sandstorm Gold Ltd.	1.8
McEwen Mining Inc.	1.1
NovaCopper Inc.**	0.0
Total Holdings as a Percentage of Total Net Asset Value	100.0
Total Net Asset Value	\$36,269,676

*Represents entire portfolio.

**Holdings of less than 0.05% are rounded to 0.0%.

This Summary of Investment Portfolio may change due to the ETF's ongoing portfolio transactions. Updates are available quarterly.

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

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