

NOTICE OF
SPECIAL MEETINGS OF INVESTORS OF
BMO GLOBAL GROWTH & INCOME FUND
(the “Terminating Fund”)
AND
BMO GLOBAL MULTI-SECTOR BOND FUND
BMO GLOBAL BALANCED FUND
(each, an “IO Change Fund” and collectively, the “IO Change Funds”, and together with the Terminating Fund, the “Funds” and individually, a “Fund”)

Dear Investor,

This is notice that special meetings of the investors of the Funds will be held concurrently at 10:30 a.m. (Toronto time) on Friday, November 5, 2021 (collectively, the “**Meeting**”) solely as a virtual (online) meeting by way of live audio webcast. To attend the Meeting, log into www.virtualshareholdermeeting.com/BM0112021 at least 15 minutes before the Meeting starts. You should allow ample time to check into the virtual Meeting and to complete the related procedures. You will be required to enter the 16-digit control number found on your form of proxy or voting instruction form, as applicable, previously received. Unitholders of each Fund will vote together as a fund and Series F unitholders of the Terminating Fund will vote separately as a series. Quorum for the Meeting of each Fund and of Series F of the Terminating Fund is two unitholders present virtually or represented by proxy and entitled to vote at the Meeting.

If the Meeting in respect of either IO Change Fund is adjourned, this notice shall constitute notice of the adjourned meeting, which will be held virtually using the same link as above on November 12, 2021 commencing at 10:30 a.m. (Toronto time). Quorum for an adjourned meeting of an IO Change Fund will be the number of unitholders present virtually or represented by proxy and entitled to vote at the adjourned meeting.

If quorum is not obtained for the Meeting in respect of the Terminating Fund or Series F of the Terminating Fund, such Meeting shall be adjourned, with the consent of a majority of unitholders of the Terminating Fund or Series F of the Terminating Fund, as applicable, present virtually or represented by proxy at the Meeting, to November 12, 2021 at 10:30 a.m. (Toronto time) using the same link as above. Quorum for an adjourned meeting of the Terminating Fund or Series F of the Terminating Fund, as applicable, will be the number of unitholders present virtually or represented by proxy and entitled to vote at the adjourned meeting.

The purpose of the Meeting is to consider and, if advisable, pass resolutions to approve the following:

1. For **BMO Global Growth & Income Fund** only, the merger of BMO Global Growth & Income Fund into BMO Global Equity Fund (the “**Continuing Fund**”), and the matters related thereto described in the resolution attached to the management information circular. See the section titled “Merger of BMO Global Growth & Income Fund into BMO Global Equity Fund” in the management information circular for the particulars of this matter.

2. For **BMO Global Multi-Sector Bond Fund** only, a change in investment objective, and the matters related thereto described in the resolution attached to the management information circular. See the section titled "Proposed Investment Objective Change for BMO Global Multi-Sector Bond Fund" in the management information circular for the particulars of this matter.
3. For **BMO Global Balanced Fund** only, a change in investment objective, and the matters related thereto described in the resolution attached to the management information circular. See the section titled "Proposed Investment Objective Change for BMO Global Balanced Fund" in the management information circular for the particulars of this matter.
4. For each of the Funds, to transact such other business as may properly come before the Meeting.

A complete description of the matters to be considered at the Meeting are set out in the management information circular. The text of each resolution authorizing the matters referred to in paragraphs 1 to 3 is set out in Schedule "A" to the management information circular.

Websites Where Meeting Materials are Posted

We remind you to review the management information circular available on our website at www.bmo.com/gam/ca and at the website of the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com before voting. The materials will remain available on our website for one year after the date of this notice.

Voting

You may vote your units of the Funds by mail, fax, online or by attending the Meeting virtually via the live audio webcast. Please refer to the directions on your form of proxy or voting instruction form, as applicable, for instructions on how to vote using these methods. **Unitholders are strongly encouraged to vote by submitting their form of proxy or voting instruction form in advance of the Meeting.**

Non-registered unitholders / beneficial owners (including holders of ETF Series units of BMO Global Multi-Sector Bond Fund) who hold their units through a securities dealer, broker, bank, trust company or other financial intermediary and wish to vote at the Meeting should appoint themselves as proxyholder by following the instructions found on their voting instruction form. Only registered unitholders or duly appointed proxyholders (including non-registered unitholder/beneficial owners who have appointed themselves as proxyholder) may vote at the Meeting.

Unitholders who are entitled to vote, but are unable to attend the applicable Meeting virtually, are requested to exercise their right to vote as follows: (i) by completing, dating, signing and returning the enclosed form of proxy or voting instruction form to Broadridge Investor Communications Corporation ("**Broadridge**"), at Data Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9. An addressed prepaid envelope has been provided for your use; (ii) by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French); (iii) via the internet at www.proxyvote.com or (iv) by facsimile to 1-866-623-5305. If you choose to vote by telephone or online at www.proxyvote.com, you will be prompted to provide your 16-digit control number, which is located across from the name of the fund in the proxy form sent to you. In order to be valid and acted upon at the applicable Meeting, a properly completed form of proxy or voting instruction form, must be received by Broadridge at least 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of the Meeting or any adjournments or postponements thereof. **Please note – you cannot vote by returning this notice.**

Notice-and-Access

Pursuant to exemptive relief, we have opted to use a notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meeting. Instead of receiving a printed copy of the management information circular with the enclosed form of proxy or voting instruction form, as applicable, you have received this notice outlining the procedures for accessing the management information circular online or requesting a paper or electronic copy to be sent to you free of charge. For more information about the notice-and-access procedure, please contact Broadridge toll-free at 1-844-916-0609 (English) and 1-844-973-0593 (French).

How to Obtain a Copy of the Meeting Materials

You can request that a copy of the management information circular be sent to you by contacting Broadridge:

- toll-free at 1-877-907-7643. You will need your 16-digit control number; or
- at www.proxyvote.com using your 16-digit control number.

If your request for a copy of the management information circular is received before October 28, 2021, being 6 business days before the Meeting date, the management information circular will be sent to you within 3 business days of receipt of your request. If your request is received on or after October 28, 2021 but before the date of the Meeting (or any adjournment), then the management information circular will be sent to you within 3 business days of receipt of your request, but you may not receive the management information circular prior to the date upon which you must return your form of proxy or voting instruction form, as applicable.

You can also request a copy of the management information circular on or after the Meeting date for a period of one year after the date of this notice and, in which case, it will be sent to you within 10 calendar days after receipt of your request.

BMO Investments Inc. (the “Manager”), as manager of the Funds, recommends that unitholders of the Funds vote FOR the merger and investment objective changes.

The Independent Review Committee of the Terminating Fund and the Continuing Fund and has reviewed the potential conflict of interest matters related to the proposed merger and has provided the Manager with a positive recommendation having determined that the proposed merger, if implemented, achieves a fair and reasonable result for each of the Terminating Fund and the Continuing Fund.

DATED at Toronto, Ontario this 5th day of October, 2021.

By Order of the Board of Directors of BMO Investments Inc., as trustee and manager of the Funds

(signed) “Benjamin Iraya”

Benjamin Iraya
Corporate Secretary