

**AMENDMENT NO. 2 DATED NOVEMBER 8, 2019
TO THE ANNUAL INFORMATION FORM DATED MAY 10, 2019,
AS AMENDED BY AMENDMENT NO. 1 DATED OCTOBER 1, 2019**

(the “AIF”)

in respect of:

BMO Money Market Fund

(series A, F, D, I, M and Advisor Series)

BMO Bond Fund

(series A, F, D, I and Advisor Series)

BMO Core Bond Fund

(series A, F, D, G, I and Advisor Series)

BMO Core Plus Bond Fund

(series A, F, D, G, I and Advisor Series)

BMO Crossover Bond Fund

(series A, F, D, I and Advisor Series)

BMO Diversified Income Portfolio

(series A, T5, T6, T8, F, D, I and Advisor Series)

BMO Emerging Markets Bond Fund

(series A, F, D, I and Advisor Series)

BMO Floating Rate Income Fund

(series A, F, D, I and Advisor Series)

BMO Global Diversified Fund

(series A, T5, T6, F, D and Advisor Series)

BMO Global Monthly Income Fund

(series A, D and T6)

BMO Global Multi-Sector Bond Fund

(series A, F, D, I and Advisor Series)

BMO Global Strategic Bond Fund

(series A, F, D, I and Advisor Series)

BMO Growth & Income Fund

(series T5, T8, F, D, Advisor Series and Classic Series)

BMO Monthly Dividend Fund Ltd.

(series F, D, Advisor Series and Classic Series)

BMO Monthly High Income Fund II

(series A, T5, T8, F, D, I and Advisor Series)

BMO Monthly Income Fund

(series A, T6, F, F6, D, G and I)

BMO Mortgage and Short-Term Income Fund

(series A, F, D, I and Advisor Series)

BMO Preferred Share Fund

(series A, F, D, I, BMO Private Preferred Share Fund Series O and Advisor Series)

BMO Tactical Global Bond ETF Fund

(series A, F, D, I and Advisor Series)

BMO U.S. High Yield Bond Fund
(series A, F, D, I, BMO Private U.S. High Yield Bond Fund Series O and Advisor Series)

BMO World Bond Fund
(series A, F, D, I and Advisor Series)

BMO Asian Growth and Income Fund
(series A, T6, F, F6, D, I and Advisor Series)

BMO Asset Allocation Fund
(series A, T5, F, D, G, I and Advisor Series)

BMO Canadian Equity ETF Fund
(series A, F, D, G and I)

BMO Canadian Equity Fund
(series A, F, D and I)

BMO Canadian Large Cap Equity Fund
(series A, T5, F, D, I and Advisor Series)

BMO Canadian Stock Selection Fund
(series A, F, D, I, NBA, NBF and Advisor Series)

BMO Concentrated Global Equity Fund
(series A, T6, F, F6, D, I and Advisor Series)

BMO Concentrated U.S. Equity Fund
(series A, F, D, I and Advisor Series)

BMO Covered Call Canada High Dividend ETF Fund
(series A, F, D, I and Advisor Series)

BMO Covered Call Canadian Banks ETF Fund
(series A, F, D, I and Advisor Series)

BMO Covered Call Europe High Dividend ETF Fund
(series A, F, D, I and Advisor Series)

BMO Covered Call U.S. High Dividend ETF Fund
(series A, F, D, I and Advisor Series)

BMO Dividend Fund
(series A, T5, F, F6, D, G, I and Advisor Series)

BMO European Fund
(series A, T6, F, F6, D, I and Advisor Series)

BMO Global Balanced Fund
(series A, F, D, I and Advisor Series)

BMO Global Dividend Fund
(series A, T6, F, F6, D, I and Advisor Series)

BMO Global Equity Fund
(series A, T6, F, F6, D, I and Advisor Series)

BMO Global Growth & Income Fund
(series A, T5, F, D, I and Advisor Series)

BMO Global Infrastructure Fund
(series A, F, D, I and Advisor Series)

BMO Growth Opportunities Fund
(series A, F, D, I and Advisor Series)

BMO International Equity ETF Fund
(series A, F, D, G and I)

BMO International Equity Fund
 (series A, F, D, I and Advisor Series)
BMO International Value Fund
 (series A, F, D, I, N and Advisor Series)
BMO Japan Fund
 (series A, F, D, I and Advisor Series)
BMO Low Volatility Canadian Equity ETF Fund
 (series A, T4, F, F4, D, I and Advisor Series)
BMO Multi-Factor Equity Fund
 (series A, F, D, I and Advisor Series)
BMO North American Dividend Fund
 (series A, T6, F, F6, D, I and Advisor Series)
BMO SIA Focused Canadian Equity Fund
 (series A, F, D, I and Advisor Series)
BMO SIA Focused North American Equity Fund
 (series A, F, D, I and Advisor Series)
BMO Sustainable Opportunities Global Equity Fund
 (series A, F, D, I, BMO Private Sustainable Opportunities Global Equity Fund Series O, S and
 Advisor Series)
BMO Tactical Balanced ETF Fund
 (series A, F, D, G, I, L and Advisor Series)
BMO Tactical Dividend ETF Fund
 (series A, T6, F, F6, D, G, I, L and Advisor Series)
BMO Tactical Global Asset Allocation ETF Fund
 (series A, T4, F, F4, D, I and Advisor Series)
BMO Tactical Global Equity ETF Fund
 (series A, T6, F, F6, D, I, S and Advisor Series)
BMO Tactical Global Growth ETF Fund
 (series A, F, D, I, L and Advisor Series)
BMO U.S. Dividend Fund
 (series A, F, D, I and Advisor Series)
BMO U.S. Equity ETF Fund
 (series A, F, D, G and I)
BMO U.S. Equity Fund
 (series A, A (Hedged), F, F (Hedged), D, I, N, Advisor Series and Advisor Series (Hedged))
BMO U.S. Equity Plus Fund
 (series A, F, D, I and Advisor Series)
BMO Women in Leadership Fund
 (series A, F, D, I and Advisor Series)
BMO Canadian Small Cap Equity Fund
 (series A, F, D, I and Advisor Series)
BMO Emerging Markets Fund
 (series A, F, D, I and Advisor Series)
BMO Global Small Cap Fund
 (series A, F, D, I and Advisor Series)

BMO Precious Metals Fund

(series A, F, D, I and Advisor Series)

BMO Resource Fund

(series A, F, D, I and Advisor Series)

BMO U.S. Small Cap Fund

(series A, F, D, I and Advisor Series)

BMO Fixed Income ETF Portfolio

(series A, T6, F, F2, D, G, I and Advisor Series)

BMO Income ETF Portfolio

(series A, T6, F, F2, F4, F6, D, G, I and Advisor Series)

BMO Conservative ETF Portfolio

(series A, T6, F, F2, F4, F6, D, G, I and Advisor Series)

BMO Balanced ETF Portfolio

(series A, T6, F, F2, F4, F6, D, G, I and Advisor Series)

BMO Growth ETF Portfolio

(series A, T6, F, F2, F4, F6, D, G, I and Advisor Series)

BMO Equity Growth ETF Portfolio

(series A, T6, F, F2, F4, F6, D, G, I and Advisor Series)

BMO U.S. Dollar Balanced Fund

(series A, F, D, I and Advisor Series)

BMO U.S. Dollar Dividend Fund

(series A, F, D, I and Advisor Series)

BMO U.S. Dollar Equity Index Fund

(series A, D and I)

BMO U.S. Dollar Money Market Fund

(series A, D, BMO Private U.S. Dollar Money Market Fund Series O and Advisor Series)

BMO U.S. Dollar Monthly Income Fund

(series A, T5, T6, F, D and Advisor Series)

BMO Asian Growth and Income Class

(series F, D and Advisor Series)

BMO Canadian Equity Class

(series A, F, D and Advisor Series)

BMO Dividend Class

(series A, F, D and Advisor Series)

BMO Global Dividend Class

(series A, T5, F, D, I and Advisor Series)

BMO Global Energy Class

(series A, F, D and Advisor Series)

BMO Global Equity Class

(series A, F, D and Advisor Series)

BMO Global Low Volatility ETF Class

(series A, T6, F, D and Advisor Series)

BMO Greater China Class

(series A, F, D and Advisor Series)

BMO International Value Class

(series A, F, D, I and Advisor Series)

BMO U.S. Equity Class
 (series F, D and Advisor Series)
BMO SelectClass® Income Portfolio
 (series A, T6, F, D and Advisor Series)
BMO SelectClass® Balanced Portfolio
 (series A, T6, F, D and Advisor Series)
BMO SelectClass® Growth Portfolio
 (series A, T6, F, D and Advisor Series)
BMO SelectClass® Equity Growth Portfolio
 (series A, T6, F, D and Advisor Series)
BMO Income ETF Portfolio Class
 (series A, T6, F, D and Advisor Series)
BMO Balanced ETF Portfolio Class
 (series A, T6, F, F2, D and Advisor Series)
BMO Growth ETF Portfolio Class
 (series A, T6, F, D and Advisor Series)
BMO Equity Growth ETF Portfolio Class
 (series A, T6, F, D and Advisor Series)
BMO LifeStage Plus 2022 Fund
 (series A, D and Advisor Series)
BMO LifeStage Plus 2025 Fund
 (series A, D and Advisor Series)
BMO LifeStage Plus 2026 Fund
 (series A, D and Advisor Series)
BMO LifeStage Plus 2030 Fund
 (series A, D and Advisor Series)
BMO FundSelect® Income Portfolio
 (series A and D)
BMO FundSelect® Balanced Portfolio
 (series A, D and NBA)
BMO FundSelect® Growth Portfolio
 (series A, D and NBA)
BMO FundSelect® Equity Growth Portfolio
 (series A, D and NBA)
BMO SelectTrust® Fixed Income Portfolio
 (series A, T6, F, D, I and Advisor Series)
BMO SelectTrust® Income Portfolio
 (series A, T6, F, F6, D, I and Advisor Series)
BMO SelectTrust® Conservative Portfolio
 (series A, T6, F, F6, D, I and Advisor Series)
BMO SelectTrust® Balanced Portfolio
 (series A, T6, F, F6, D, I and Advisor Series)
BMO SelectTrust® Growth Portfolio
 (series A, T6, F, F6, D, I and Advisor Series)
BMO SelectTrust® Equity Growth Portfolio
 (series A, T6, F, F6, D, I and Advisor Series)

BMO Target Education Income Portfolio

(series A and D)

BMO Target Education 2020 Portfolio

(series A and D)

BMO Target Education 2025 Portfolio

(series A and D)

BMO Target Education 2030 Portfolio

(series A and D)

BMO Target Education 2035 Portfolio

(series A and D)

BMO Retirement Income Portfolio

(series A, T4, T6, F, F4, F6, D, G, I and Advisor Series)

BMO Retirement Conservative Portfolio

(series A, T4, T6, F, F4, F6, D, G, I and Advisor Series)

BMO Retirement Balanced Portfolio

(series A, T4, T6, F, F4, F6, D, G, I and Advisor Series)

BMO Risk Reduction Fixed Income Fund

(series F, I and Advisor Series)

BMO Risk Reduction Equity Fund

(series F, I and Advisor Series)

BMO Ascent™ Income Portfolio

(series A, T6 and F)

BMO Ascent™ Conservative Portfolio

(series A, T6 and F)

BMO Ascent™ Balanced Portfolio

(series A, T6 and F)

BMO Ascent™ Growth Portfolio

(series A, T6 and F)

BMO Ascent™ Equity Growth Portfolio

(series A, T6 and F)

(collectively, the “Funds”)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the AIF.

Change to Fundserv Codes

The AIF is hereby amended to provide notice that the Fundserv codes set out in the fund facts for each relevant series of securities of the Funds have changed.

No technical amendments are required to the AIF to reflect these changes.

Certificate of the Trust Funds and the Manager and Promoter of the Trust Funds

BMO Money Market Fund
BMO Bond Fund
BMO Core Bond Fund
BMO Core Plus Bond Fund
BMO Crossover Bond Fund
BMO Diversified Income Portfolio
BMO Emerging Markets Bond Fund
BMO Floating Rate Income Fund
BMO Global Diversified Fund
BMO Global Monthly Income Fund
BMO Global Multi-Sector Bond Fund
BMO Global Strategic Bond Fund
BMO Growth & Income Fund
BMO Monthly High Income Fund II
BMO Monthly Income Fund
BMO Mortgage and Short-Term Income Fund
BMO Preferred Share Fund
BMO Tactical Global Bond ETF Fund
BMO U.S. High Yield Bond Fund
BMO World Bond Fund
BMO Asian Growth and Income Fund
BMO Asset Allocation Fund
BMO Canadian Equity ETF Fund
BMO Canadian Equity Fund
BMO Canadian Large Cap Equity Fund
BMO Canadian Stock Selection Fund
BMO Concentrated Global Equity Fund
BMO Concentrated U.S. Equity Fund
BMO Covered Call Canada High Dividend ETF Fund
BMO Covered Call Canadian Banks ETF Fund
BMO Covered Call Europe High Dividend ETF Fund
BMO Covered Call U.S. High Dividend ETF Fund
BMO Dividend Fund
BMO European Fund
BMO Global Balanced Fund
BMO Global Dividend Fund
BMO Global Equity Fund
BMO Global Growth & Income Fund
BMO Global Infrastructure Fund
BMO Growth Opportunities Fund
BMO International Equity ETF Fund
BMO International Equity Fund
BMO International Value Fund
BMO Japan Fund
BMO Low Volatility Canadian Equity ETF Fund
BMO Multi-Factor Equity Fund
BMO North American Dividend Fund
BMO SIA Focused Canadian Equity Fund
BMO SIA Focused North American Equity Fund
BMO Sustainable Opportunities Global Equity Fund
BMO Tactical Balanced ETF Fund
BMO Tactical Dividend ETF Fund
BMO Tactical Global Asset Allocation ETF Fund
BMO Tactical Global Equity ETF Fund
BMO Tactical Global Growth ETF Fund
BMO U.S. Dividend Fund
BMO U.S. Equity ETF Fund
BMO U.S. Equity Fund
BMO U.S. Equity Plus Fund
BMO Women in Leadership Fund
BMO Canadian Small Cap Equity Fund
BMO Emerging Markets Fund
BMO Global Small Cap Fund
BMO Precious Metals Fund
BMO Resource Fund
BMO U.S. Small Cap Fund
BMO Fixed Income ETF Portfolio
BMO Income ETF Portfolio
BMO Conservative ETF Portfolio
BMO Balanced ETF Portfolio
BMO Growth ETF Portfolio
BMO Equity Growth ETF Portfolio
BMO U.S. Dollar Balanced Fund
BMO U.S. Dollar Dividend Fund
BMO U.S. Dollar Equity Index Fund
BMO U.S. Dollar Money Market Fund
BMO U.S. Dollar Monthly Income Fund
BMO LifeStage Plus 2022 Fund
BMO LifeStage Plus 2025 Fund
BMO LifeStage Plus 2026 Fund
BMO LifeStage Plus 2030 Fund
BMO FundSelect[®] Income Portfolio
BMO FundSelect[®] Balanced Portfolio
BMO FundSelect[®] Growth Portfolio
BMO FundSelect[®] Equity Growth Portfolio
BMO SelectTrust[®] Fixed Income Portfolio
BMO SelectTrust[®] Income Portfolio
BMO SelectTrust[®] Conservative Portfolio
BMO SelectTrust[®] Balanced Portfolio
BMO SelectTrust[®] Growth Portfolio
BMO SelectTrust[®] Equity Growth Portfolio
BMO Target Education Income Portfolio
BMO Target Education 2020 Portfolio
BMO Target Education 2025 Portfolio
BMO Target Education 2030 Portfolio
BMO Target Education 2035 Portfolio
BMO Retirement Income Portfolio
BMO Retirement Conservative Portfolio
BMO Retirement Balanced Portfolio
BMO Risk Reduction Fixed Income Fund
BMO Risk Reduction Equity Fund
BMO Ascent[™] Income Portfolio
BMO Ascent[™] Conservative Portfolio
BMO Ascent[™] Balanced Portfolio
BMO Ascent[™] Growth Portfolio
BMO Ascent[™] Equity Growth Portfolio

(collectively, the “**Trust Funds**”)

This Amendment No. 2 dated November 8, 2019, together with the annual information form dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: November 8, 2019

(signed) “Steve R. Ilott”

STEVE R. ILOTT
Acting in the capacity of
Chief Executive Officer
BMO Investments Inc.

(signed) “Nelson C. Avila”

NELSON C. AVILA
Chief Financial Officer
BMO Investments Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF BMO INVESTMENTS INC.,
the Trustee, Manager and Promoter**

(signed) “Ross F. Kappele”

ROSS F. KAPPELE
Director

(signed) “Robert J. Schauer”

ROBERT J. SCHAUER
Director

Certificate of BMO Corporate Class Inc. and the Manager and the Promoter of the Funds

BMO Asian Growth and Income Class
BMO Canadian Equity Class
BMO Dividend Class
BMO Global Dividend Class
BMO Global Energy Class
BMO Global Equity Class
BMO Global Low Volatility ETF Class
BMO Greater China Class
BMO International Value Class

BMO U.S. Equity Class
BMO SelectClass® Income Portfolio
BMO SelectClass® Balanced Portfolio
BMO SelectClass® Growth Portfolio
BMO SelectClass® Equity Growth Portfolio
BMO Income ETF Portfolio Class
BMO Balanced ETF Portfolio Class
BMO Growth ETF Portfolio Class
BMO Equity Growth ETF Portfolio Class

(collectively, the “**Funds**”)

This Amendment No. 2 dated November 8, 2019, together with the annual information form dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: November 8, 2019

(signed) “Steve R. Ilott”

STEVE R. ILOTT

Acting in the capacity of
Chief Executive Officer
BMO Corporate Class Inc.

(signed) “Robert J. Schauer”

ROBERT J. SCHAUER

Chief Financial Officer
BMO Corporate Class Inc.

ON BEHALF OF THE BOARD OF DIRECTORS OF BMO CORPORATE CLASS INC.

(signed) “Ross F. Kappele”

ROSS F. KAPPELE

Director

(signed) “Gilles G. Ouellette”

GILLES G. OUELLETTE

Director

**BMO INVESTMENTS INC.,
as the Manager and Promoter of the Funds**

(signed) "Steve R. Ilott"

STEVE R. ILOTT

Acting in the capacity of
Chief Executive Officer
BMO Investments Inc.

(signed) "Nelson C. Avila"

NELSON C. AVILA

Chief Financial Officer
BMO Investments Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF BMO INVESTMENTS INC.,
the Manager and Promoter of the Funds**

(signed) "Ross F. Kappele"

ROSS F. KAPPELE

Director

(signed) "Robert J. Schauer"

ROBERT J. SCHAUER

Director

**Certificate of BMO Monthly Dividend Fund Ltd. (the “Fund”)
and the Manager and the Promoter of the Fund**

This Amendment No. 2 dated November 8, 2019, together with the annual information form dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: November 8, 2019

(signed) “Steve R. Ilott”

STEVE R. ILOTT

Acting in the capacity of
Chief Executive Officer
BMO Monthly Dividend Fund Ltd.

(signed) “Robert J. Schauer”

ROBERT J. SCHAUER

Chief Financial Officer
BMO Monthly Dividend Fund Ltd.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF BMO MONTHLY DIVIDEND FUND LTD.**

(signed) “Thomas C.S. Burian”

THOMAS C.S. BURIAN

Director

(signed) “Gilles G. Ouellette”

GILLES G. OUELLETTE

Director

**BMO INVESTMENTS INC.,
as the Manager and Promoter of the Fund**

(signed) “Steve R. Ilott”

STEVE R. ILOTT

Acting in the capacity of
Chief Executive Officer
BMO Investments Inc.

(signed) “Nelson C. Avila”

NELSON C. AVILA

Chief Financial Officer
BMO Investments Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF BMO INVESTMENTS INC.,
the Manager and Promoter of the Fund**

(signed) "Ross F. Kappelé"

ROSS F. KAPPELE

Director

(signed) "Robert J. Schauer"

ROBERT J. SCHAUER

Director

Certificate of the Principal Distributor of the Funds

BMO Money Market Fund
BMO Bond Fund
BMO Core Bond Fund
BMO Core Plus Bond Fund
BMO Crossover Bond Fund
BMO Diversified Income Portfolio
BMO Emerging Markets Bond Fund
BMO Floating Rate Income Fund
BMO Global Diversified Fund
BMO Global Monthly Income Fund
BMO Global Multi-Sector Bond Fund
BMO Global Strategic Bond Fund
BMO Growth & Income Fund
BMO Monthly Dividend Fund Ltd.
BMO Monthly High Income Fund II
BMO Monthly Income Fund
BMO Mortgage and Short-Term Income Fund
BMO Preferred Share Fund
BMO Tactical Global Bond ETF Fund
BMO U.S. High Yield Bond Fund
BMO World Bond Fund
BMO Asian Growth and Income Fund
BMO Asset Allocation Fund
BMO Canadian Equity ETF Fund
BMO Canadian Equity Fund
BMO Canadian Large Cap Equity Fund
BMO Canadian Stock Selection Fund
BMO Concentrated Global Equity Fund
BMO Concentrated U.S. Equity Fund
BMO Covered Call Canada High Dividend ETF Fund
BMO Covered Call Canadian Banks ETF Fund
BMO Covered Call Europe High Dividend ETF Fund
BMO Covered Call U.S. High Dividend ETF Fund
BMO Dividend Fund
BMO European Fund
BMO Global Balanced Fund
BMO Global Dividend Fund
BMO Global Equity Fund
BMO Global Growth & Income Fund
BMO Global Infrastructure Fund
BMO Growth Opportunities Fund
BMO International Equity ETF Fund
BMO International Equity Fund
BMO International Value Fund
BMO Japan Fund
BMO Low Volatility Canadian Equity ETF Fund
BMO Multi-Factor Equity Fund
BMO North American Dividend Fund
BMO SIA Focused Canadian Equity Fund
BMO SIA Focused North American Equity Fund
BMO Sustainable Opportunities Global Equity Fund
BMO Tactical Balanced ETF Fund
BMO Tactical Dividend ETF Fund
BMO Tactical Global Asset Allocation ETF Fund
BMO Tactical Global Equity ETF Fund
BMO Tactical Global Growth ETF Fund
BMO U.S. Dividend Fund
BMO U.S. Equity ETF Fund
BMO U.S. Equity Fund
BMO U.S. Equity Plus Fund
BMO Women in Leadership Fund
BMO Canadian Small Cap Equity Fund
BMO Emerging Markets Fund
BMO Global Small Cap Fund
BMO Precious Metals Fund
BMO Resource Fund
BMO U.S. Small Cap Fund
BMO Fixed Income ETF Portfolio
BMO Income ETF Portfolio
BMO Conservative ETF Portfolio
BMO Balanced ETF Portfolio
BMO Growth ETF Portfolio
BMO Equity Growth ETF Portfolio
BMO U.S. Dollar Balanced Fund
BMO U.S. Dollar Dividend Fund
BMO U.S. Dollar Equity Index Fund
BMO U.S. Dollar Money Market Fund
BMO U.S. Dollar Monthly Income Fund
BMO Asian Growth and Income Class
BMO Canadian Equity Class
BMO Dividend Class
BMO Global Dividend Class
BMO Global Energy Class
BMO Global Equity Class
BMO Global Low Volatility ETF Class
BMO Greater China Class
BMO International Value Class
BMO U.S. Equity Class
BMO SelectClass[®] Income Portfolio
BMO SelectClass[®] Balanced Portfolio
BMO SelectClass[®] Growth Portfolio
BMO SelectClass[®] Equity Growth Portfolio
BMO Income ETF Portfolio Class
BMO Balanced ETF Portfolio Class
BMO Growth ETF Portfolio Class
BMO Equity Growth ETF Portfolio Class
BMO LifeStage Plus 2022 Fund
BMO LifeStage Plus 2025 Fund
BMO LifeStage Plus 2026 Fund
BMO LifeStage Plus 2030 Fund
BMO FundSelect[®] Income Portfolio
BMO FundSelect[®] Balanced Portfolio
BMO FundSelect[®] Growth Portfolio
BMO FundSelect[®] Equity Growth Portfolio
BMO SelectTrust[®] Fixed Income Portfolio
BMO SelectTrust[®] Income Portfolio
BMO SelectTrust[®] Conservative Portfolio
BMO SelectTrust[®] Balanced Portfolio

BMO SelectTrust® Growth Portfolio
BMO SelectTrust® Equity Growth Portfolio
BMO Target Education Income Portfolio
BMO Target Education 2020 Portfolio
BMO Target Education 2025 Portfolio
BMO Target Education 2030 Portfolio
BMO Target Education 2035 Portfolio
BMO Retirement Income Portfolio
BMO Retirement Conservative Portfolio

BMO Retirement Balanced Portfolio
BMO Risk Reduction Fixed Income Fund
BMO Risk Reduction Equity Fund
BMO Ascent™ Income Portfolio
BMO Ascent™ Conservative Portfolio
BMO Ascent™ Balanced Portfolio
BMO Ascent™ Growth Portfolio
BMO Ascent™ Equity Growth Portfolio

(collectively, the “**Funds**”)

To the best of our knowledge, information and belief, this Amendment No. 2 dated November 8, 2019, together with the annual information form dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: November 8, 2019

**PRINCIPAL DISTRIBUTOR,
BMO INVESTMENTS INC.**

(signed) “Steve R. Ilott”

STEVE R. ILOTT
Acting in the capacity of
Chief Executive Officer