

**AMENDMENT NO. 1 DATED OCTOBER 1, 2019
TO THE ANNUAL INFORMATION FORM DATED MAY 10, 2019**

(the “AIF”)

in respect of:

BMO Low Volatility Canadian Equity ETF Fund

(series A, T4, F, F4, D, I and Advisor Series)

BMO Sustainable Opportunities Global Equity Fund

(series A, F, D, I, BMO Private Sustainable Opportunities Global Equity Fund Series O, S and Advisor Series)

(each a “Fund” and, collectively, the “Funds”)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the AIF.

1. Introduction

The AIF is hereby amended to:

- (1) qualify for distribution Series T4 and Series F4 securities for BMO Low Volatility Canadian Equity ETF Fund; and
- (2) qualify for distribution BMO Private Sustainable Opportunities Global Equity Fund Series O and Series S securities for BMO Sustainable Opportunities Global Equity Fund.

2. Series T4 and Series F4 Securities

This amendment qualifies for distribution Series T4 and Series F4 securities for BMO Low Volatility Canadian Equity ETF Fund.

The following technical amendments are made to the AIF to reflect these changes:

- (1) Each of the front and back covers of the AIF are amended by adding “T4” and “F4” to the list of series of securities being offered by BMO Low Volatility Canadian Equity ETF Fund.
- (2) The first paragraph under the sub-heading “BMO Trust Funds” under the heading “Name, Formation and History of the Funds” on page 6 is deleted in its entirety and replaced with the following:

“Certain funds are trusts established under the laws of the Province of Ontario by three different declarations of trust (the “**BMO Trust Funds**”). The BMO Trust Funds that were traditionally known as the BMO Retail and Advisor trust funds (the “**BMO Retail and**

Advisor Funds”) are governed by an amended and restated master declaration of trust dated May 4, 2018, together with an amended and restated Schedule “A” dated October 1, 2019 (the “**BMO Retail and Advisor Master Declaration of Trust**”). The BMO LifeStage Plus Funds are governed by an amended and restated master declaration of trust dated April 3, 2014, together with an amended and restated Schedule “A” dated November 10, 2017 (the “**BMO LifeStage Plus Master Declaration of Trust**”). The remainder of the BMO Trust Funds, which were traditionally known as the BMO Guardian trust funds (the “**BMO Guardian Funds**”), are governed by an amended and restated master declaration of trust dated May 4, 2018 (the “**BMO Guardian Master Declaration of Trust**”).”

- (3) The first paragraph under the sub-heading “Management agreements” under the heading “Responsibility for Operations” on page 80 is deleted in its entirety and replaced with the following:

“Each of the amended and restated master management agreement dated May 4, 2018, together with amended and restated Schedule “A” dated May 10, 2019, amended and restated Schedule “B” dated May 4, 2018 and amended and restated Schedule “C” dated October 1, 2019, in respect of each of the funds other than the BMO Guardian Funds (the “**BMO Retail and Advisor Master Management Agreement**”) and the amended and restated master management and distribution agreement dated May 4, 2018 in respect of each of the BMO Guardian Funds (the “**BMO Guardian Master Management Agreement**”) determines how we administer each fund’s day-to-day operations, supervise each fund’s investments, help manage the investment and reinvestment of assets, and serve as principal distributor of the securities of the funds, except for the ETF Series. Each of the BMO Retail and Advisor Master Management Agreement and the BMO Guardian Master Management Agreement also provides that we are entitled to management fees in return for our services. We are supervised by, and act on behalf of, the Trustee of the BMO Trust Funds and the Board of Directors of each of BMO Corporate Class Inc. and BMO Monthly Dividend Fund Ltd. The BMO Retail and Advisor Master Management Agreement may be terminated at any time by any fund other than a BMO Guardian Fund or by us in respect of any fund by not less than 90 days’ prior notice in writing. The BMO Guardian Master Management Agreement may be terminated at any time by any BMO Guardian Fund or by us in respect of any BMO Guardian Fund by not less than six (6) months’ prior notice in writing.”

3. BMO Private Sustainable Opportunities Global Equity Fund Series O and Series S Securities

This amendment qualifies for distribution BMO Private Sustainable Opportunities Global Equity Fund Series O and Series S securities for BMO Sustainable Opportunities Global Equity Fund.

The following technical amendments are made to the AIF to reflect these changes:

- (1) Each of the front and back covers of the AIF are amended by adding “BMO Private Sustainable Opportunities Global Equity Fund Series O” and “S” to the list of series of securities being offered by BMO Sustainable Opportunities Global Equity Fund.

Certificate of the Funds and the Manager and Promoter of the Funds

BMO Low Volatility Canadian Equity ETF Fund
BMO Sustainable Opportunities Global Equity Fund

(collectively, the “**Funds**”)

This Amendment No. 1 dated October 1, 2019, together with the annual information form dated May 10, 2019 and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: October 1, 2019

(Signed) “Steve R. Ilott”

STEVE R. ILOTT
Acting in the capacity of
Chief Executive Officer
BMO Investments Inc.

(Signed) “Nelson C. Avila”

NELSON C. AVILA
Chief Financial Officer
BMO Investments Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF BMO INVESTMENTS INC.,
the Trustee, Manager and Promoter**

(Signed) “Ross F. Kappele”

ROSS F. KAPPELE
Director

(Signed) “Robert J. Schauer”

ROBERT J. SCHAUER
Director

Certificate of the Principal Distributor of the Funds

BMO Low Volatility Canadian Equity ETF Fund
BMO Sustainable Opportunities Global Equity Fund

(collectively, the “**Funds**”)

To the best of our knowledge, information and belief, this Amendment No. 1 dated October 1, 2019, together with the annual information form dated May 10, 2019 and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated October 1, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: October 1, 2019

**PRINCIPAL DISTRIBUTOR,
BMO INVESTMENTS INC.**

(Signed) “Steve R. Ilott”

STEVE R. ILOTT

Acting in the capacity of
Chief Executive Officer