

**AMENDMENT NO. 1 DATED JULY 8, 2016
TO THE ANNUAL INFORMATION FORM DATED APRIL 19, 2016**

(the “AIF”)

in respect of:

BMO Canadian Diversified Monthly Income Fund

(series T5, T8, F, I and Advisor Series)

BMO Diversified Income Portfolio

(series A, T5, T6, T8, F, I and Advisor Series)

BMO Global Diversified Fund

(series A, T5, T6, F, R and Advisor Series)

BMO Global Monthly Income Fund

(series A, T6 and I)

BMO Global Growth & Income Fund

(series A, T5, F, I and Advisor Series)

BMO High Yield Bond Fund

(series F, I and Advisor Series)

BMO U.S. High Yield Bond Fund

(series A, F, D, I, BMO Private U.S. High Yield Bond Fund Series O and Advisor Series)

BMO Dividend Fund

(series A, T5, F, F6, D, I and Advisor Series)

BMO Enhanced Equity Income Fund

(series A, F, D, I and Advisor Series)

BMO Canadian Low Volatility ETF Class *(formerly, BMO Canadian Tactical ETF Class)*

(series A, T6, F and Advisor Series)

BMO Global Low Volatility ETF Class *(formerly, BMO Global Tactical ETF Class)*

(series A, T6, F and Advisor Series)

(each a “Fund” and, collectively, the “Funds”)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the AIF.

1. Introduction

The AIF is hereby amended to:

- (1) provide notice that BMO Investments Inc., the manager of the Funds (the “**Manager**”) has called a special meeting of securityholders to be held on or about September 16, 2016;
- (2) qualify for distribution Series T5, Series T8, Series F and Advisor Series securities for BMO Diversified Income Portfolio;

- (3) qualify for distribution Series A, Series T6 and Series R securities for BMO Global Diversified Fund;
- (4) qualify for distribution Series A securities for BMO Global Growth & Income Fund;
- (5) effective on or about July 15, 2016, reflect a reduction in the management fee applicable to:
 - a) Series A, Series T6, Series F and Advisor Series of BMO Global Low Volatility ETF Class;
 - b) Series A, Series F and Advisor Series of BMO U.S. High Yield Bond Fund; and
 - c) Series D of BMO Dividend Fund; and
- (6) effective on or about July 15, 2016, reflect a reduction in the administration fee applicable to BMO U.S. High Yield Bond Fund and BMO Diversified Income Portfolio.

2. Proposed Fund Mergers

3. The Manager proposes to merge (collectively, the “**Mergers**” and each a “**Merger**”) certain of Funds (each a “**Terminating Fund**”) into the corresponding funds (each a “**Continuing Fund**”), effective on or about the proposed merger dates as set out in the chart below (each an “**Effective Date**”), subject to obtaining regulatory approval and obtaining securityholder approval of each Terminating Fund and of BMO Global Low Volatility ETF Class, at special meetings of securityholders of such Funds to be held on or about September 16, 2016.

Terminating Fund	Continuing Fund	Effective Date
BMO Canadian Low Volatility ETF Class	BMO Global Low Volatility ETF Class	September 23, 2016
BMO High Yield Bond Fund	BMO U.S. High Yield Bond Fund	October 14, 2016
BMO Enhanced Equity Income Fund	BMO Dividend Fund	September 23, 2016
BMO Canadian Diversified Monthly Income Fund	BMO Diversified Income Portfolio	October 14, 2016
BMO Global Monthly Income Fund	BMO Global Diversified Fund	September 23, 2016

Additional information regarding the proposed mergers is set out in Amendment No. 1 dated July 8, 2016 to the simplified prospectus of the Funds dated April 19, 2016.

4. New Series for BMO Diversified Income Portfolio

This amendment qualifies for distribution Series T5, Series T8, Series F and Advisor Series securities for BMO Diversified Income Portfolio.

The following technical amendments are made to the AIF to reflect these changes:

- (1) Each of the front and back covers of the AIF are amended by adding reference to series T5, series T8, series F and Advisor Series to the list of series being offered

by BMO Diversified Income Portfolio in the appropriate order and format for the list of series.

5. New Series for BMO Global Diversified Fund

This amendment qualifies for distribution Series A, Series T6 and Series R securities for BMO Global Diversified Fund.

Series R securities are being qualified in respect of BMO Global Diversified Fund for the sole purpose of implementing the Merger. This series is not available for sale.

The following technical amendments are made to the AIF to reflect these changes:

- (1) Each of the front and back covers of the AIF are amended by adding reference to series A, series T6 and series R to the list of series being offered by BMO Global Diversified Fund in the appropriate order and format for the list of series.
- (2) A reference to “Series R” is added after each reference of “Series O” under the heading “Meetings of securityholders” on page 45.
- (3) The last sentence in the fifth paragraph under “Redemption price” on page 56 is deleted and replaced with the following:

“You pay no redemption charges when you redeem Series D, Series F, Series F (Hedged), Series F4, Series F6, Series L, Series O, Series N, Series R, Series S or Series NBF securities.”

- (4) The first paragraph under the heading “Switching securities by the Manager” on page 60 is deleted and replaced with the following:

“With the exception of Series F and Series I securities of BMO Canadian Large Cap Equity Fund, if you or your dealer are no longer eligible to hold Series F, Series F (Hedged), Series F4, Series F6, Series I, Series M, Series N, Series NBA, Series NBF, Series O, Series L, Series R or Series S securities (as the case may be), we may, in our sole and absolute discretion, switch your Series F, Series F (Hedged), Series F4, Series F6, Series I, Series M, Series N, Series NBA, Series NBF, Series O, Series L, Series R or Series S securities (as applicable) into Series A securities or Advisor Series securities (under the Sales Charge option) of the same fund. If we do any of the above switches, we’ll give you at least 30 days’ written notice. If we switch your securities of a fund into securities of another series of the same fund in the circumstances described above, the management fee charged to your new series and the service fee and trailing commissions payable by us to dealers, if any, may be higher than the series that you previously owned. These fees and commissions are set out in the simplified prospectus of the funds.”

- (5) The third paragraph under the heading “Management fees” on page 116 is deleted and replaced with the following:

“If the basis of the calculation of a fee or expense that is charged to Series A, Series F, Series F4, Series F6, Series D, Series I, Series N, Series NBF, Series O, Series L, No Load Series T4, No Load Series T6, Series R and Series S securities of a fund (or is charged directly to the securityholders by the fund or by us in connection with the holding of the securities of the fund) is changed in a way that could result in an increase in charges to the series or to its securityholders or if such a fee or expense is introduced, then the approval of securityholders will not be obtained. In the cases above, securityholders will be sent a written notice of the change at least 60 days prior to the effective date.”

6. New Series for BMO Global Growth & Income Fund

This amendment qualifies for distribution Series A securities for BMO Global Growth & Income Fund.

The following technical amendments are made to the AIF to reflect these changes:

- (1) Each of the front and back covers of the AIF are amended by adding reference to series A to the list of series being offered by BMO Global Growth & Income Fund in the appropriate order and format for the list of series.

7. Management Fee Reductions and Administration Fee Reductions

Effective on or about July 15, 2016, the management fee applicable to the series of the Continuing Funds set out below will be lowered as follows:

Continuing Fund	Current Management Fee	New Management Fee
BMO Global Low Volatility ETF Class	Series A: 1.45% Series T6: 1.45% Series F: 0.60% Advisor Series: 1.45%	Series A: 1.35% Series T6: 1.35% Series F: 0.55% Advisor Series: 1.35%
BMO U.S. High Yield Bond Fund	Series A: 1.75% Series F: 0.55% Advisor Series: 1.75%	Series A: 1.60% Series F: 0.45% Advisor Series: 1.60%
BMO Dividend Fund	Series D: 0.95%	Series D: 0.90%

Effective on or about July 15, 2016, the administration fee applicable to BMO U.S. High Yield Bond Fund and BMO Diversified Income Portfolio will be lowered from 0.28% to 0.25% and 0.25% to 0.20%, respectively.

No technical amendments are required to the AIF to reflect these changes.

Certificate of the Trust Funds and the Manager and Promoter of the Trust Funds

BMO Canadian Diversified Monthly Income Fund
BMO Diversified Income Portfolio
BMO Global Diversified Fund
BMO Global Monthly Income Fund
BMO Global Growth & Income Fund
BMO High Yield Bond Fund
BMO U.S. High Yield Bond Fund
BMO Dividend Fund
BMO Enhanced Equity Income Fund

(collectively, the “Trust Funds”)

This Amendment No. 1 dated July 8, 2016, together with the annual information form dated April 19, 2016 and the simplified prospectus dated April 19, 2016, as amended by Amendment No. 1 dated July 8, 2016 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: July 8, 2016

(signed) “Rajiv Silgado”

RAJIV SILGARDO
Chief Executive Officer
BMO Investments Inc.

(signed) “Thomas Burian”

THOMAS BURIAN
Chief Financial Officer
BMO Investments Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
BMO INVESTMENTS INC.**

(signed) “Ross F. Kappele”

ROSS F. KAPPELE
Director

(signed) “Robert J. Schauer”

ROBERT J. SCHAUER
Director

Certificate of BMO Global Tax Advantage Funds Inc. and the Manager and Promoter of the Funds

BMO Canadian Low Volatility ETF Class
BMO Global Low Volatility ETF Class

(collectively, the “Funds”)

This Amendment No. 1 dated July 8, 2016, together with the annual information form dated April 19, 2016 and the simplified prospectus dated April 19, 2016, as amended by Amendment No. 1 dated July 8, 2016 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: July 8, 2016

(signed) “Rajiv Silgado”

RAJIV SILGARDO
Chief Executive Officer
BMO Global Tax Advantage Funds Inc.

(signed) “Robert J. Schauer”

ROBERT J. SCHAUER
Chief Financial Officer
BMO Global Tax Advantage Funds Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
BMO GLOBAL TAX ADVANTAGE FUNDS INC.**

(signed) “Ross F. Kappele”

ROSS F. KAPPELE
Director

(signed) “Thomas Burian”

THOMAS BURIAN
Director

**BMO INVESTMENTS INC.
the Manager and Promoter of the Funds**

(signed) “Rajiv Silgado”

RAJIV SILGARDO
Chief Executive Officer
BMO Investments Inc.

(signed) “Thomas Burian”

THOMAS BURIAN
Chief Financial Officer
BMO Investments Inc.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
BMO INVESTMENTS INC.,
the Manager and Promoter of the Funds**

(signed) "Ross F. Kappelé"

ROSS F. KAPPELE

Director

(signed) "Robert J. Schauer"

ROBERT J. SCHAUER

Director

Certificate of the Principal Distributor of the Funds

BMO Canadian Diversified Monthly Income Fund
BMO Diversified Income Portfolio
BMO Global Diversified Fund
BMO Global Monthly Income Fund
BMO Global Growth & Income Fund
BMO High Yield Bond Fund
BMO U.S. High Yield Bond Fund
BMO Dividend Fund
BMO Enhanced Equity Income Fund
BMO Canadian Low Volatility ETF Class
BMO Global Low Volatility ETF Class

(collectively, the “Funds”)

To the best of our knowledge, information and belief, this Amendment No. 1 dated July 8, 2016, together with the annual information form dated April 19, 2016 and the simplified prospectus dated April 19, 2016, as amended by Amendment No. 1 dated July 8, 2016, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: July 8, 2016

**PRINCIPAL DISTRIBUTOR
BMO INVESTMENTS INC.**

(signed) “Rajiv Silgado”

RAJIV SILGARDO
Chief Executive Officer