

**AMENDMENT NO. 1 DATED JUNE 11, 2018 TO THE PROSPECTUS  
OF THE BMO ETFs DATED FEBRUARY 2, 2018  
(THE “PROSPECTUS”)**



**BMO Aggregate Bond Index ETF**

(the “**BMO ETF**”)

The Prospectus is amended as described below to reflect that, effective on or about June 15, 2018, the annual management fee payable by the BMO ETF is reduced as follows:

<b>BMO ETF</b>	<b>Ticker</b>	<b>Current Annual Management Fee (%)</b>	<b>New Annual Management Fee (%)</b>
BMO Aggregate Bond Index ETF	ZAG	0.090	0.080

Capitalized terms used but not defined in this Amendment No. 1 have the meanings given to them in the Prospectus.

The following changes are made to the disclosure under the heading “**SUMMARY OF FEES AND EXPENSES**” on page 17 and “**FEES AND EXPENSES**” on page 66 of the Prospectus:

- (a) The information within the table in the column headed “**Annual Management Fee (%)**” as it relates to the BMO ETF is deleted and replaced with “0.080”.

**PURCHASERS’ STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION**

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase mutual fund securities offered in a distribution within two (2) business days after receipt of a prospectus and any amendment. In addition, securities legislation in certain of the provinces of Canada provides purchasers of mutual fund securities with a limited right to rescind the purchase within 48 hours after receipt of a confirmation of such purchase. If the purchase of mutual fund securities is made under a contractual plan, the time period during which the right to rescind is exercisable may be longer. In most of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages, or, in Québec, revision of the price, if the prospectus and any amendment is not delivered to the purchaser, provided that the remedies for rescission, damages or revision of the price are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

Notwithstanding the foregoing, purchasers of Units of the BMO ETF will not have the right to withdraw from an agreement to purchase the Units after the receipt of a prospectus and

any amendment, and will not have remedies for rescission, damages or revision of the price for non-delivery of the prospectus or any amendment, if the dealer receiving the purchase order has obtained an exemption from the prospectus delivery requirement under a decision pursuant to National Policy 11-203 *Process for Exemptive Relief Applications in Multiple Jurisdictions* (“**NP 11-203**”). However, purchasers of Units of the BMO ETF will, in the applicable provinces of Canada, retain their right under securities legislation to rescind their purchase within 48 hours (or, if purchasing under a contractual plan, such longer time period as applicable) after the receipt of a confirmation of purchase.

In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages if the prospectus, together with any amendment to the prospectus, contains a misrepresentation, provided that such remedies are exercised by the purchaser within the time limits prescribed by the securities legislation of the purchaser’s province or territory. Any remedies under securities legislation that a purchaser of Units may have for rescission or damages, if the prospectus and any amendment to the prospectus contains a misrepresentation, remain unaffected by the non-delivery of the prospectus pursuant to reliance by a dealer upon the decision referred to above.

However, the Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter’s certificate in the prospectus under a decision pursuant to NP 11-203. As such, purchasers of Units of the BMO ETF will not be able to rely on the inclusion of an underwriter’s certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter’s certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal advisor.

**CERTIFICATE OF THE BMO ETF, THE MANAGER AND PROMOTER**

**on behalf of BMO Aggregate Bond Index ETF**

(the “**BMO ETF**”)

Dated: June 11, 2018

The prospectus of the BMO ETF dated February 2, 2018, as amended by this Amendment No. 1 dated June 11, 2018, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus of the BMO ETF dated February 2, 2018, as amended by this Amendment No. 1 dated June 11, 2018, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon Territory, Northwest Territories and Nunavut.

**BMO ASSET MANAGEMENT INC.  
as Manager and Trustee of the BMO ETF**

*(Signed) “Kevin Gopaul”*

KEVIN GOPAUL

Acting in the capacity of Chief Executive  
Officer

*(Signed) “Nelson Avila”*

NELSON AVILA

Chief Financial Officer

**On behalf of the Board of Directors of BMO Asset Management Inc.**

*(Signed) “Stella Vranes”*

STELLA VRANES

Director

*(Signed) “Thomas Burian”*

THOMAS BURIAN

Director

**BMO ASSET MANAGEMENT INC.  
as Promoter of the BMO ETF**

*(Signed) “Kevin Gopaul”*

KEVIN GOPAUL

Acting in the capacity of Chief Executive Officer