

## BMO FIXED INCOME ETF PORTFOLIO

Q1

| Portfolio Allocation              | % of Net Asset Value | Holdings <sup>*,+</sup><br>Issuer                                      | % of Net Asset Value   |
|-----------------------------------|----------------------|--|------------------------|
| Fixed Income Funds                | 95.0                 | BMO Aggregate Bond Index ETF   | 50.7                   |
| U.S. Equity Fund                  | 1.7                  | BMO Long Federal Bond Index ETF  | 10.7                   |
| Cash/Receivables/Payables         | 1.7                  | BMO Short Corporate Bond Index ETF                                     | 7.6                    |
| Canadian Equity Fund              | 1.3                  | BMO Short Federal Bond Index ETF                                       | 5.4                    |
| Emerging Markets Equity Fund      | 0.3                  | BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF              | 4.4                    |
| <b>Total portfolio allocation</b> | <b>100.0</b>         | BMO Mid Corporate Bond Index ETF                                       | 4.1                    |
|                                   |                      | BMO Core Plus Bond Fund, ETF Series                                    | 2.8                    |
|                                   |                      | BMO Emerging Markets Bond Hedged to CAD Index ETF                      | 2.4                    |
|                                   |                      | BMO Floating Rate High Yield ETF                                       | 2.1                    |
|                                   |                      | BMO S&P 500 Index ETF  | 1.7                    |
|                                   |                      | Cash/Receivables/Payables  | 1.7                    |
|                                   |                      | BMO S&P/TSX Capped Composite Index ETF                                 | 1.3                    |
|                                   |                      | BMO Asia USD Investment Grade Bond ETF <sup>++</sup>                   | 0.9                    |
|                                   |                      | BMO Barclays Global High Yield Bond<br>(GBP Hedged) UCITS ETF          | 0.9                    |
|                                   |                      | BMO Barclays 7-10 Year Global Corporate Bond<br>(GBP Hedged) UCITS ETF | 0.8                    |
|                                   |                      | BMO Barclays 3-7 Year Global Corporate Bond<br>(GBP Hedged) UCITS ETF  | 0.8                    |
|                                   |                      | BMO Global Multi Sector Bond ETF                                       | 0.8                    |
|                                   |                      | BMO High Yield US Corporate Bond Hedged to CAD Index ETF               | 0.6                    |
|                                   |                      | BMO MSCI Emerging Markets Index ETF                                    | 0.3                    |
|                                   |                      | <b>Total holdings as a percentage of net asset value</b>               | <b>100.0</b>           |
|                                   |                      | <b>Total net asset value</b>   | <b>\$167.3 million</b> |

\* Represents the entire portfolio.

+ The prospectus and other information about the underlying exchange traded fund(s) held in the portfolio are available on the internet at [www.sedar.com](http://www.sedar.com) and, also at [www.bmo.com/etflegal](http://www.bmo.com/etflegal).

+ The prospectus and other information about the underlying UCITS exchange traded fund(s) held in the portfolio are available on the internet at [www.bmo.com/gam/uk/etf](http://www.bmo.com/gam/uk/etf).

++ The prospectus and other information about the underlying exchange traded fund(s) are available on the internet at [www.bmo.hk/en/bmo-etfs](http://www.bmo.hk/en/bmo-etfs).

This summary of investment portfolio may change due to the fund's ongoing portfolio transactions. Updates are available quarterly.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus before investing. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds change frequently and past performance may not be repeated. For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

## HOW TO REACH US:

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Mutual Funds

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