

BMO Protection Plan - Instalment and Revolving

Instalment Line of Credit - premium calculation for balance protection coverage

The Rate Table shows the rate for every \$1,000 of coverage

Loan Premium Rate Table – Balance Protection (monthly cost for every \$1,000 of coverage*)				
	Life Insurance		Critical Illness Insurance	
Age	Single	Multi	Single	Multi
18-29	0.1	0.08	0.1	0.09
30-35	0.14	0.12	0.17	0.14
36-40	0.21	0.18	0.25	0.21
41-45	0.3	0.25	0.44	0.38
46-50	0.43	0.36	0.67	0.56
51-55	0.6	0.49	1.02	0.87
56-60	0.77	0.63		
61-64	1.08	0.89		

Instalment Line of Credit - premium calculation for payment protection coverage

The Rate Table below shows the rate by coverage type for every \$100 of coverage.

Loan Premium Rate Table -- Payment Protection (for every \$100 of coverage*)				
	Disability Insurance		Job Loss Insurance	
Age	Single	Multi	Single	Multi
18-29	1.48	1.42	1.5	1.43
30-35	1.89	1.8	1.5	1.43
36-40	2.47	2.35	1.5	1.43
41-45	3.18	3.02	1.5	1.43
46-50	3.84	3.65	1.5	1.43
51-55	4.73	4.5	1.5	1.43
56-60	5.84	5.55		
61-64	7.24	6.88		

Revolving Line of Credit - premium calculation for balance and payment protection coverage

The Rate Table below shows your monthly premium rate for every \$1,000 of coverage.

Revolving LOC Premium Rate Table (for every \$1,000 of coverage*) Balance and Payment Protection								
	Life Insurance		Critical Illness Insurance		Disability Insurance		Job Loss Insurance	
Attained Age	Single	Multi-rate	Single	Multi-rate	Single	Multi-rate	Single	Multi-rate
18 - 29	\$0.13	\$0.11	\$0.13	\$0.11	\$0.44	\$0.42	\$0.30	\$0.28
30 - 35	\$0.19	\$0.16	\$0.19	\$0.16	\$0.56	\$0.53	\$0.30	\$0.28
36 - 40	\$0.27	\$0.22	\$0.27	\$0.22	\$0.72	\$0.68	\$0.30	\$0.28
41 - 45	\$0.40	\$0.33	\$0.50	\$0.41	\$0.90	\$0.86	\$0.30	\$0.28
46 - 50	\$0.48	\$0.40	\$0.71	\$0.59	\$1.09	\$1.03	\$0.30	\$0.28
51 - 55	\$0.65	\$0.54	\$1.04	\$0.86	\$1.34	\$1.27	\$0.30	\$0.28
56 - 60	\$0.95	\$0.78	\$1.62	\$1.34	\$1.70	\$1.62	\$0.30	\$0.28
61 - 65	\$1.35	\$1.11	\$2.25	\$1.86	\$2.15	\$2.04		
66 - 69	\$2.35	\$1.94	\$2.71	\$2.24	\$2.63	\$2.49		

*Any provincial sales tax on insurance coverage premiums will be added.