

We're making changes
to some of our Bank
Plans and Fees effective
May 1, 2021.

This information will help you
understand these changes
and how they apply to you.

BMO



We're here to help.™

The following changes apply to Personal and Business Banking customers:

Drafts and Money Orders		
	Current	Effective May 1, 2021
Drafts and Money Orders – all currencies ¹	\$7.50 each	\$9.95 each

Safety Deposit Box Annual Rental Fee		
	Current	Effective May 1, 2021
Small Box	\$55	\$60
Medium Box	\$80	\$95
Super Large Box	\$350	\$400

The following changes apply only to Personal Banking customers:

Monthly Plan Fees
To confirm your Bank Plan, please refer to the upper right corner of your statement, by selecting your account in BMO® Online Banking, or under the Account Details tab in the BMO Mobile Banking app.

	Current	Effective May 1, 2021
Performance Plan	\$15.95	\$16.95
With a Discounted Banking Program		
• Kids, Teens, Students, Recent Graduates	\$5.00	\$6.00
• Seniors	\$11.95	\$12.95
• Beneficiaries of a Registered Disability Savings Plan (RDSP)	\$11.95	\$12.95
AIR MILES®† Plan	\$15.95	\$16.95
With a Discounted Banking Program		
• Seniors	\$11.95	\$12.95
• Beneficiaries of an RDSP		
Standard Plan²	\$15.00	\$16.95
i.connect Plan²		

The following change applies to the Student Discounted Banking Program:

As of May 1, 2021, we're **eliminating the minimum age requirement** from the Student Discounted Banking Program. Full time students at a university, college, or registered private vocational school of any age will be eligible for the Student Discounted Banking Program with proof of registration.

BMO ATM Account History Inquiry and BMO Branch Account History Inquiry Fees

As of May 1, 2021, we're **eliminating the BMO ATM and BMO branch account history inquiry per-item fee** where applicable. For accounts with a Bank Plan, the BMO ATM and BMO branch account history will no longer count as a transaction against your Bank Plan's monthly transaction limit.

2021 Plan & Fee Changes FAQ

How can I get the monthly Plan fee waived?

Eligible Bank Plans have a minimum balance waiver. By maintaining a minimum balance every day of the month in your lead chequing account, you can receive a full rebate on the monthly Plan fee.³ The minimum balance waiver differs by Plan. For more information, please visit [bmo.com/banking](https://www.bmo.com/banking).

How can I get more value out of my Performance Plan?

Family members in your household can open personal or joint accounts without paying an additional monthly fee with BMO Family Bundle.⁴

If you are the lead accountholder of a Performance Plan, you are eligible for a rebate up to \$40 on the annual fee on an eligible BMO credit card every year.⁵

And Performance Plan lead accountholders can register for OnGuard®⁵ Identity Theft Protection services at no extra charge.⁶

How can I minimize fees if I'm a frequent user of drafts and money orders?

If you purchase U.S. dollar money orders or drafts from a BMO U.S. dollar account, we'll waive the fee. If you purchase Canadian Dollar or other foreign currency drafts, you can consider switching to the Premium Plan which provides unlimited drafts and money orders at no extra charge.¹

Will there be a Plan fee increase for me, as a member of the Canadian Defence Community Banking (CDCB) Discounted Banking Program?

No, we're increasing the discount amount from \$15.95 to \$16.95 per month so you will continue to enjoy the Performance Plan with no monthly Plan fee.

For further information about Bank Plans and Fees for Everyday Banking, please visit [bmo.com/banking](https://www.bmo.com/banking).

If you have any questions, please speak to a representative at your local branch or call us at **1-877 CALL BMO (225-5266)**.

BMO also accepts calls made via Telecommunications Relay Service (TRS).

Thank you for choosing BMO.



Conditions

- ¹ We and/or other financial institutions may charge additional fees for refunds or replacements of lost or stolen money orders or drafts. The receiving financial institution may charge associated fees. U.S. Dollar money orders and drafts are available at no cost when purchased through a U.S. Dollar personal account. Foreign currency drafts are subject to sanctions compliance regulations and payee names are screened against persons listed under international sanctions. Depending on the result of that screening, a payee might not be able to cash a foreign currency draft.
- ² These Plans are no longer offered. This information is for existing customers who have these Plans.
- ³ The monthly Bank Plan fee (excluding the AIR MILES Plan and Practical Plan) can be eliminated by maintaining the minimum monthly balance indicated at all times in a Primary Chequing account, which has been designated as the lead account for your Bank Plan. The lead account is the one you designate to pay any fees required by your Bank Plan for example, your monthly Plan fees and transaction fees. You are responsible for all transactions, services and product fees not included in the Bank Plan.
- ⁴ No-fee daily banking under our Family Bundle is available to all family members who reside at the same household as the customer with a Lead Account on an eligible Bank Plan. For full terms and conditions for Family Bundle, refer to the Agreements, Bank Plans and Fees for Everyday Banking available in branches and online at bmo.com/agreements.
- ⁵ There is a limit of one credit card rebate per Performance Plan per year. Lead accounts with more than one accountholder will only receive one credit card rebate. Full details are available online at bmo.com/PerformanceRebate.
- ⁶ Full eligibility details are available online at bmo.com/onguard. OnGuard is provided by Sigma Loyalty Group and Intersections Inc. Terms and conditions can be found at bmo.com/onguard/SLGconditions.

[†] AIR MILES is a registered trademark of AM Royalties Limited Partnership used under license by LoyaltyOne, Co. and Bank of Montreal.

[¶] OnGuard is a registered trademark of Sigma Loyalty Group Inc.