

# Financial Snapshot

As at or for the year ended October 31 (Canadian \$ in millions, except as noted)	Reported		Adjusted <sup>1</sup>	
	2018	2017	2018	2017
Revenue, net of CCPB <sup>2</sup> (p 36)	<b>21,685</b>	20,722	<b>21,685</b>	20,722
Provision for credit losses (p 40)	<b>662</b>	746	<b>662</b>	822
Non-interest expense (p 41)	<b>13,613</b>	13,330	<b>13,480</b>	13,035
Net income (p 35)	<b>5,450</b>	5,350	<b>5,979</b>	5,508
Earnings per share – diluted (\$) (p 32)	<b>8.17</b>	7.92	<b>8.99</b>	8.16
Return on equity (%) (p 33)	<b>13.2%</b>	13.3%	<b>14.6%</b>	13.7%
Operating leverage, net of CCPB (%) (p 41)	<b>2.5%</b>	3.8%	<b>1.2%</b>	2.0%
Common Equity Tier 1 Ratio (%) (p 33)	<b>11.3%</b>	11.4%	<b>na</b>	na
<b>Net Income by Segment<sup>3</sup></b>				
Canadian P&C (p 45)	<b>2,554</b>	2,511	<b>2,556</b>	2,514
U.S. P&C (p 48)	<b>1,394</b>	1,027	<b>1,439</b>	1,073
Wealth Management (p 52)	<b>1,072</b>	967	<b>1,113</b>	1,032
BMO Capital Markets (p 56)	<b>1,156</b>	1,275	<b>1,169</b>	1,277
Corporate Services <sup>4</sup> (p 60)	<b>(726)</b>	(430)	<b>(298)</b>	(388)
Net income (p 35)	<b>5,450</b>	5,350	<b>5,979</b>	5,508
U.S. P&C (US\$ in millions) (p 48)	<b>1,083</b>	787	<b>1,118</b>	823

<sup>1</sup> Adjusted results are non-GAAP and are discussed in the Non-GAAP Measures section on page 27. Management assesses performance on a reported basis and on an adjusted basis and considers both to be useful in assessing underlying ongoing business performance. Presenting results on both bases provides readers with a better understanding of how management assesses results.

<sup>2</sup> Net of insurance claims, commissions and changes in policy benefit liabilities (CCPB).

<sup>3</sup> See page 44.

<sup>4</sup> Corporate Services, including Technology & Operations.

Certain comparative figures have been reclassified to conform with the current year's presentation.

na - not applicable

Bank of Montreal brands the organization's member companies as BMO Financial Group. Note 26 on page 206 of the financial statements lists the intercorporate relationships among Bank of Montreal and its significant subsidiaries.