

Traditional Life



Coverage to meet every lifestyle

Traditional Life



Product Overview

	BMO Insurance Whole Life	Term 100
Plan Description	<p>The BMO Insurance Whole Life is a non-participating permanent life insurance plan offering an increasing death benefit with guaranteed cash values and guaranteed level premiums payable for 10 or 20 years or to age 100, after which time the policy becomes fully paid up.</p> <p>The increasing death benefit (above the basic coverage) is provided by an annual Performance Bonus that BMO Insurance automatically uses to purchase additional "paid-up" insurance coverage (or Paid-Up Additions - PUA).</p>	<p>Term 100 is a permanent non-participating plan offering level coverage with guaranteed premiums payable to age 100, after which time the policy becomes paid up. Coverage continues for life.</p>
Plan Option	<p>Estate Protector - offers exceptional long term cash values for estate planning scenarios</p> <p>Wealth Accelerator - provides higher cash value in the early years to help clients who need more liquidity</p>	N/A
Issue Ages	0 to 80	0 to 80
Age Calculation	Age Nearest	Age Nearest
Minimum Face Amount	\$50,000 (\$25,000 for term conversions)	\$50,000 (\$25,000 for term conversions)
Maximum Face Amount	\$10,000,000 (ages 0 - 17) \$20,000,000 (ages 18 - 80)	\$20,000,000
Minimum Premium	N/A	N/A
Banding	\$25,000 - \$99,999 \$100,000 - \$249,999 \$250,000 - \$499,999 \$500,000 - \$999,999 \$1,000,000 and above	\$25,000 - \$99,999 \$100,000 - \$249,999 \$250,000 - \$499,999 \$500,000 - \$999,999 \$1,000,000 and above
Payment Modes and modal factors	Annual/Semi-annual (0.52)/Monthly PAC (0.09)	Annual/Semi-annual (0.5)/Monthly (0.08333)
Coverage Type	Single Life Joint Last to Die (2 lives)	Single Life Joint Last to Die (2 - 3 lives) Joint First to Die (2 - 3 lives)
Guaranteed Premium Payment Options	10 Pay 20 Pay Pay to age 100	Guaranteed Level to age 100
Additional Payment Option	Allows the policy owner to make additional payments on their policy above the premiums.	None



Product Overview *cont'd...*

Policy Fee	\$50	\$144
Multi-Policy Discount	<p>The multi-policy discount is available for multiple applications of term, whole life and living benefits plans submitted to our Head Office within 60 days of the initial application. For personally owned policies the policy owner/lives insured must be an individual purchasing multiple plans or family members applying for multiple plans at the same time. In the case of corporate owned policies, the lives insured must have an established business relationship.</p> <p>The policy fee on the first policy will be the full policy fee, which will be reduced by \$25 for the second and subsequent associated policies.</p> <p>Please refer to the Multi-Policy Discount document (809E) for details.</p>	
Risk Class	Non-Smoker Smoker	Non-Smoker Smoker
Death Benefit	Sum Insured plus the sum of all Paid-Up Additions and Additional Payment Balance	Sum Insured
Cash Value	<p>Total Cash Value = Cash Value + Paid-Up Addition (PUA) Cash Value + Additional Payment Balance – Outstanding Policy Debt</p> <p>Cash Value – based on a table of guaranteed cash values for the base sum insured, starting in the first policy year</p> <p>PUA Cash Value – based on each sum insured and a separate table which is guaranteed at the time of purchase of each PUA</p>	none
Non-Forfeiture Options	Automatic Premium Loan (APL) Reduced Paid-Up Insurance (RPU)	none
Policy Loans	Allows the policy owner to borrow up to 90% of the total cash value less any outstanding policy debt.	none
Available Riders	<p>Term 10, Term 15, Term 20, Term 25 & Term 30 (Single and Joint Last-to-Die option) Total Disability Waiver of Premium Living Benefit (Critical Illness) 10, 20, 75 and 100 Children's Term Insurance Rider Accidental Death Benefit Joint-Last-to-Die Conversion Option Joint Last-to-Die Special Death Benefit Option (when there's an Additional Payment Balance)</p> <p><i>No additional administration fees are charged for riders when Term or Living Benefit Riders are added to a BMO Insurance Whole Life Plan policy</i></p>	<p>Term 10, Term 15, Term 20, Term 25, Term 30 (Single and Joint Last-to-Die option) Term 100 Total Disability Waiver of Premium Children's Term Insurance Rider Living Benefit (Critical Illness) 10, 20, 75 and 100 Business Guaranteed Insurability Option Rider Joint Last-to-Die Conversion Rider</p>
Other Options and Benefits	Premium Switch Option Premium Offset BMO Insurance Health Advocate™ Plan	BMO Insurance Health Advocate™ Plan

Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area or call 1-877-742-5244.



BMO Life Assurance Company, 60 Yonge Street, Toronto, ON M5E 1H5



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