



# BMO® Purchasing Card MasterCard®



BMO offers a convenient Purchasing Card and powerful toolkit for managing your ongoing procurement requirements, while enhancing control and spend visibility.

## BMO's Purchasing Card solution

BMO's Purchasing Card (PCard) and BMO's online reporting tool offer you sophisticated controls and simplified spend analysis, enabling you to manage procurement spend policies, drive significant cost savings and eliminate paperwork.

## Manage spend more effectively

- Significantly reduce costs associated with authorizing, tracking, processing and reconciling your business purchases
- Uncover savings opportunities across your organization through BMO's sophisticated spend analysis reports
- Purchase goods in a timely manner in support of operational and organizational needs
- Preserve your organization's existing investment: purchasing transactions can be integrated into your organization's existing Enterprise Resource Planning (ERP) system

## Improve operating efficiencies

- Greatly reduce cumbersome back office processes by shifting payment from manual invoice and check requisition to efficient purchasing card settlement

- Reallocate internal resources to more productive tasks within the organization
- Completely streamline your purchasing reconciliation process

## Enhance employee convenience and security

- BMO MasterCard is accepted worldwide at more than 38 million merchant locations and over 2 million ATMs worldwide
- Global 24/7 access for emergency (lost or stolen) card replacements
- Empower your employees to make purchases when they need to, while maintaining corporate accountability

## Strengthen procurement spend policy and minimize misuse

- Improve security through BMO's powerful Purchasing Card controls, such as: monthly/cycle credit limits, per transaction limits, Merchant Category Code (MCC) blocking, individual supplier blocking and more
- Reduce maverick spending and cost overruns to ensure compliance with your organization's spending policy, budgets and limits

## Information Reporting & Risk Management

For the greatest visibility and control of your business, you need timely and accurate information reporting for minimal risk exposure. BMO's comprehensive reporting and risk management solutions can help you manage your business while saving you time and money.

### With BMO's online reporting tool, you can:

- Manage maverick spending through user-defined, custom control mechanisms
- Streamline transaction management by enabling the review, modification and approval of transactions 24/7
- Improve general ledger administration using online validation, cost allocation and other general ledger management features
- Ensure policy compliance by providing auditors with easy, online access to detailed transaction history
- Identify spending patterns via userfriendly, intuitive, standard and ad hoc reports along with robust



- Track vendor spend compliance with contractual terms
- Strengthen accountability, transparency, and traceability across the procurement process as well as compliance regulations

### Optimize supplier relationships

- Increase leverage with suppliers by offering fast and efficient settlement
- Reduce the number of suppliers in your master file by using best practices in your purchasing card program
- Benefit from superior analytics derived from specific supplier and MCC reports to strengthen negotiating power with suppliers
- Benefit from enhanced data between suppliers and purchases to aid in strategic supplier selection and negotiations

### BMO's online reporting tool

BMO's online reporting tool is a dynamic web-based solution that saves you time and money, increases efficiencies and assists in achieving your procurement goals. This powerful proprietary online application provides comprehensive transaction information, purchase reconciliation, enhanced program administration, superior reporting and can seamlessly integrate into your corporate ERP system.

#### Key benefits of the application:

- Allows you to manage maverick spend through user-defined controls
- Streamlines transaction management by enabling the review, reconciliation, modification and approval of transactions 24/7
- Improves general ledger administration using online validation, cost allocation, and other general ledger management features
- Ensures policy compliance by providing auditors easy, online access to detailed transaction history
- Identifies spending patterns via user-friendly, intuitive, standard and ad hoc reports along with robust data extraction capabilities

## Let's connect

#### For more information:



1-877-262-5907



bmo.tps@bmo.com  
bmo.com