

BMO® Return Enhancing GIC

Growth potential of Stocks; Security of a GIC



100% Principal Protected

Overview

A shorter-term principal-protected investment with a minimum guaranteed return and the potential to generate additional returns based on the performance of a diversified portfolio of 10 blue-chip securities. Total return is paid at maturity. The additional return, if any, will be the sum of the average of the percentage change in the price of each security in the Reference Portfolio for a particular 12 and 24 month period, subject to the Max. Rate for each Security per Period which will be used if a price return is positive.

Reference Portfolio

Company	
Power Corporation of Canada	Barrick Gold Corp.
Nexen Inc.	Thomson Reuters
Fortis Inc.	Toronto-Dominion Bank
Rogers Communications Inc., Class B	Canadian Pacific Railway Ltd.
Royal Bank of Canada	Potash Corporation of Saskatchewan Inc.

Reference Composition



- 10% - Conglomerates
- 10% - Energy
- 10% - Transportation
- 10% - Utilities
- 10% - Telecommunication Service
- 20% - Mines and Minerals
- 20% - Financial Services
- 10% - Media

November 2009 - Series 36

Term 2 Years

Minimum Investment \$1000

Guaranteed Rate of Return for the Term

0.75% (0.375% annually*)

Maximum Rate of Return for the Term

0.75% - 8.75% (0.375% - 4.375% annually*)

Maximum Rate for each Security per Period 4%

Investor suitability

This investment may be suitable for you if you are looking to diversify your portfolio with a shorter-term investment offering principal protection and access to your capital at maturity. You are willing to accept a guaranteed return that is less than the return offered on traditional GICs for the potential to earn higher marketlinked returns, which would, if earned, be paid to you at the end of the term.

Key Benefits

The 10 blue-chip securities in this GIC represent Canadian industry leaders from a variety of sectors.

- ✓ 100% principal protection
- ✓ A minimum guaranteed return, regardless of the performance of the reference portfolio
- ✓ Potential for additional returns based on the performance of a diversified portfolio of ten blue-chip securities
- ✓ Created in conjunction with BMO Capital Markets, a market leader in providing innovative investment solutions to their clients and a longstanding leader in Canadian equity research as named by Brendan Woods
- ✓ Guaranteed by Bank of Montreal, one of Canada's leading financial institutions
- ✓ Eligible for Canada Deposit Insurance Corporation (CDIC) deposit insurance up to applicable limits

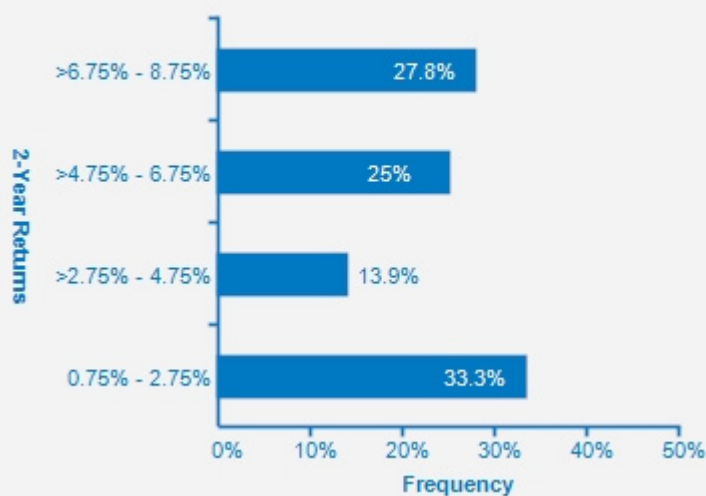
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Hypothetical Results

This chart illustrates hypothetical returns for the BMO Return Enhancing GIC. The vertical axis represents ranges of hypothetical 2 year returns for the GIC expressed as a percentage and the horizontal axis represents the frequency, or how often, the GIC hypothetically would have generated a return in a particular range. The calculations assume that: the Reference Portfolio is the same as the Reference Portfolio for the Series currently available for sale; the rates used to calculate the returns are the same as the rates for the Series currently available for sale; the GICs are issued monthly during the date range indicated; the issue date is the last business day of the issue month; and the calculation dates for each Series occur on the 1- and 2-year anniversary dates of the issue date. *Please note that past market performance is not an indicator of future market performance.*

GICs issued between October 2004 and September 2007 and Maturing between October 2006 and September 2009



Contact us

Visit your local **BMO Bank of Montreal®** branch and speak to an investment professional

Visit us online at bmo.com/progressivegic

Call **BMO Bank of Montreal** Direct Banking at 1 877 CALL BMO (1 877 225-5266)

BMO Return Enhancing GICs are issued by Bank of Montreal Mortgage Corporation and unconditionally guaranteed by Bank of Montreal. The BMO Return Enhancing GIC provides a minimum guaranteed rate, but there is no guarantee that the investor will receive any additional return based on the performance of the underlying investments. The Additional Variable Rate of Return for a Period, if any, is determined without reference to any dividends or distributions paid on the securities and is limited by a cap on the Additional Variable Rate of Return. On the series maturity date, an investor is guaranteed to receive 100% of the amount they invest in a BMO Return Enhancing GIC plus a Rate of Return calculated as follows:

Rate of Return for the Term = Guaranteed Rate of Return for the Term* + Additional Variable Rate of Return, Period 1 (if any) + Additional Variable Rate of Return, Period 2 (if any)

The Additional Variable Rate of Return for a Period is the simple average of returns based on the percentage increase or decrease in the prices of each security in the Reference Portfolio (the "price returns") from the second business day after issue date to a date approximately 12 months (Period 1) or 24 months (Period 2) later, as the case may be. The returns used to calculate the Additional Variable Rate of Return for a Period are determined as follows: If during the Period the price return is positive, the return used for the calculation is the Max. Rate per Period. If the price return is zero or negative, the return used for the calculation is the price return. If the Additional Variable Rate of Return for a Period is calculated to be less than zero, it will be set to zero. If market disruptions or other special circumstances affect the calculation of the return, the Bank may estimate the value of the security, replace an existing security with a new security, and/or determine the amount of variable interest, if any, that may be payable in an alternate manner. The Terms and Conditions for BMO Return Enhancing GICs are available at your local BMO Bank of Montreal branch. BMO Return Enhancing GICs are not available in RSPs if the GIC's maturity date is after the date a client is required to convert the RSP to a RIF.

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* Not compounded