

BMO® Dividend Fund Linked GIC

Growth potential of BMO Dividend Fund; Security of a GIC



100% Principal Protected

Overview

A medium or longer-term principal-protected investment with the potential to generate fund-linked returns based on the performance at a set participation rate of the BMO Dividend Fund, winner of the 2008 Lipper Award for best Canadian Dividend and Equity Income fund over 10 years. The fund-linked return, if any, will be the percentage change in the value of the Reference Portfolio over the term, multiplied by the participation rate.

Reference Portfolio

BMO Dividend Fund

This fund's objective is to achieve a high level of after-tax return, including dividend income and capital gains, from growth in the value of your investment by investing primarily in dividend-yielding common and preferred shares of established Canadian companies.

Term 3 or 5 Years

Minimum Investment \$1000

Return Linked to BMO Dividend Fund

Participation Rate Set at the time of purchase*

Investor suitability

This investment may be suitable for you if you are looking to diversify your portfolio with a medium or longer-term investment offering principal protection and access to your capital at maturity. You are willing to forego a guaranteed return for the potential to earn higher market-linked returns which, would if earned, be paid to you at the end of the term.

Key Benefits

Studies have shown that dividend-paying companies outperform non-dividend paying companies over the long term. BMO Dividend Fund's mandate is to invest in dividend-paying companies that aim to provide this outperformance.

- ✓ 100% principal protection
- ✓ Potential to earn a return that participates in the total return of the fund, including reinvested distributions
- ✓ Potential for fund-linked returns at a set participation rate based on the BMO Dividend Fund, winner of the 2008 Lipper Award for best Canadian Dividend and Equity Income fund over 10 years
- ✓ Guaranteed by Bank of Montreal, one of Canada's leading financial institutions
- ✓ Eligible for Canada Deposit Insurance Corporation (CDIC) deposit insurance up to applicable limits

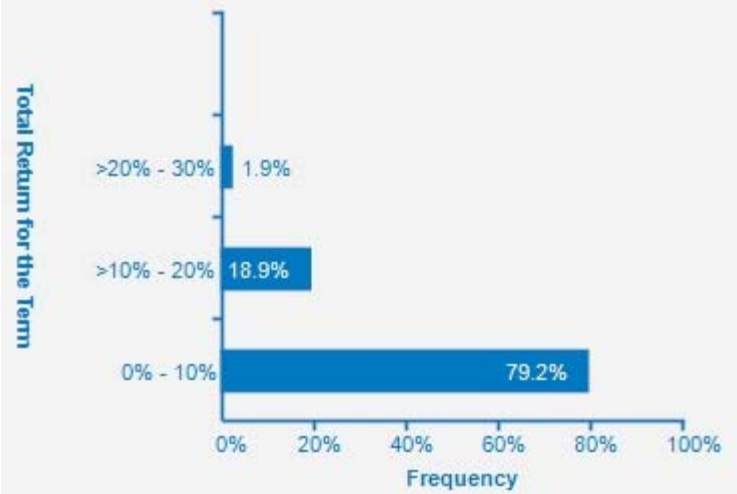
BMO Dividend Fund Linked GIC

Growth potential of BMO Dividend Fund; Security of a GIC

Historical Results

This chart illustrates past market performance of the 3-year BMO Dividend Fund Linked GIC. There is no past market performance available for the 5-year BMO Dividend Fund Linked GIC. The vertical axis represents ranges of actual 3-year returns for the GIC expressed as a percentage and the horizontal axis represents the frequency, or how often, the GIC generated a return in a particular range during the date range indicated. *Please note that past market performance is not an indicator of future market performance.*

3-Year GICs Issued between January 2005 and August 2007



Contact us

Visit your local **BMO Bank of Montreal**® branch and speak to an investment professional

Visit us online at bmo.com/progressivegic

Call **BMO Bank of Montreal** Direct Banking at 1 877 CALL BMO (1 877 225-5266)

BMO Dividend Fund Linked GICs are issued by Bank of Montreal Mortgage Corporation and unconditionally guaranteed by Bank of Montreal. The principal amount of a BMO Dividend Fund Linked GIC is guaranteed and is repaid upon maturity, but there is no guarantee of any return that is linked to the performance of the BMO Dividend Fund. The rate of return payable, if any, is the Percentage Growth of the BMO Dividend Fund Total Return Index during the term of the GIC multiplied by the participation rate, but will not be less than zero. The BMO Dividend Fund Total Return Index measures the total return of an investment in the BMO Dividend Fund assuming that distributions from the fund are reinvested in the fund. The rate of return is not an annual rate but is the rate of return over the entire term of the GIC. The Percentage Growth is the percentage difference between the value of the BMO Dividend Fund Total Return Index as of the market close on the Wednesday for sales from Saturday to Friday of the previous week and the average value of that index on the 15th day of the last six months preceding the month in which the GIC matures. If market disruptions or other special circumstances affect the calculation of the return, the Bank may adjust or delay this calculation or the payment of any interest. The Terms and Conditions for BMO Dividend Fund Linked GICs are available at your local BMO Bank of Montreal branch. BMO Dividend Fund Linked GICs are not available in RSPs if the GIC's maturity date is after the date a client is required to convert the RSP to a RIF.

TM/® Trademark of Bank of Montreal.

* See Summary of Terms & Conditions for current Participation Rates